

Economy

Remittance inflow jumps 45pc ahead of polls

February 02, 2026

- Bangladesh received a record USD 3.17bn in remittances in Jan'26, up 45pc YoY, supported by pre-election spending, higher seasonal inflows ahead of Ramadan and increased use of formal banking channels over informal routes.
- Cumulative inflows for Jul–Jan FY26 reached USD 19.44bn, rising 21.8pc YoY from USD 15.96bn, strengthening FX liquidity and providing near-term support to reserves and domestic consumption demand.

From: <https://www.thedailystar.net/business/news/remittance-inflow-jumps-45-ahead-polls-4095866>

Private sector credit growth hits record low

February 02, 2026

- Bangladesh Bank data showed private sector credit growth slowed to 6.10pc in Dec'25, the lowest in at least four years and below the 7.2pc target, reflecting weak loan demand as businesses delay expansion amid election-related uncertainty and a broader economic slowdown.
- Bankers report excess liquidity and muted investment appetite, while International Monetary Fund warns unresolved banking stress, high NPLs and undercapitalization are constraining credit flow, dampening private investment and near-term growth prospects.

From: <https://www.thedailystar.net/business/economy/news/private-sector-credit-growth-hits-record-low-4096216>

Bank

All banks to remain closed on Feb 11–12

February 02, 2026

- Bangladesh Bank has announced that all scheduled banks across the country will remain closed on February 11 and 12 (Wednesday and Thursday) on the occasion of upcoming national parliamentary election and referendum.
- The central bank said in a statement on Sunday that all banking operations will be completely suspended and bank employees will observe holidays

From: <https://www.observerbd.com/news/564581>

H1 farm loan disbursement, recovery see robust growth

February 02, 2026

- Bangladesh Bank reported H1 FY26 agricultural loan disbursement of BDT 210.1bn (USD 1.72bn),

up 29.2pc YoY, while recoveries rose 13.9pc YoY to BDT 217.7bn (USD 1.78bn), reflecting stronger institutional credit flow and improved repayment behavior across rural borrowers.

- Outstanding farm loans increased 12.0pc YoY to BDT 627.2bn (USD 5.15bn), against a BDT 390bn (USD 3.20bn) FY26 disbursement target, indicating rising input-cost driven credit demand and the need for tighter monitoring and broader access for small and marginal farmers.

From: <https://thefinancialexpress.com.bd/economy/bangladesh/h1-farm-loan-disbursement-recovery-see-robust-growth>

Daily MFS transaction cap of BDT 10,000 (USD 82.0) likely during election week

February 02, 2026

- Bangladesh Bank is considering temporarily lowering mobile financial service limits during election week to BDT 10,000 (USD 82.0) per day, allowing up to 10 transactions capped at BDT 1,000 (USD 8.2) each, to curb misuse of digital transfers ahead of the Feb 12 polls.
- The limited cap will remain in effect for one week, covering both the period before and after the election, according to BB officials.

From: <https://www.thedailystar.net/business/news/daily-mfs-transaction-cap-BDT-10000-likely-during-election-week-4095671>

Energy and Power

Cost set to go down 12.59pc under ECNEC instructions

February 02, 2026

- The long-awaited second refinery project is set for a major overhaul as the Energy and Mineral Resources Division (EMRD) moves to rein in costs that had raised eyebrows at the highest levels of government.
- A revised proposal now seeks to cut BDT 44.6bn (USD 0.37bn), or 12.59pc, from the project's price tag after the Executive Committee of the National Economic Council (ECNEC) approved the plan in December with strict conditions on cost rationalisation

From: <https://thefinancialexpress.com.bd/economy/bangladesh/cost-set-to-go-down-1259pc-under-ecnec-instructions>

Corporate

Singer Bangladesh losses swell, skips dividend for 2025

February 02, 2026

- Singer Bangladesh Limited reported a sharply wider loss per share of BDT 22.56 (USD 0.18) in 2025 vs BDT 4.91 (USD 0.04) loss in 2024, and declared no dividend, as financing costs surged

124.7pc, operating expenses rose 14.5pc and margins compressed despite 14.3pc turnover growth.

- Interest expense jumped 138.3pc on long-term foreign and syndicated loans and higher short-term rates, with euro depreciation adding FX losses; operating profit fell 43.8pc, though operating cash flow per share improved to BDT 14.56 (USD 0.12) from negative 7.96 (USD 0.07).

From: <https://www.thedailystar.net/business/news/singer-bangladesh-losses-swell-skips-dividend-2025-4095756>

Capital Market

IPO lottery system returns to boost secondary market turnover

February 02, 2026

- The main reason for restoring the lottery system in primary share allocation is to boost turnover in the secondary market against the backdrop of a persistent investor exodus. The IPO lottery system was removed in April 2021 after it was repeatedly accused of depriving retail investors of IPO shares. The Bangladesh Securities and Exchange Commission (BSEC) replaced it with the pro-rata allotment system, which enabled share allocation to every valid applicant in proportion to the quantities applied for.
- According to the market watchdog, the very objective behind removing the lottery system could not be achieved. Instead, enthusiasm surrounding new listings faded as retail investors received only nominal numbers of share as the high net worth individuals had more money and received more share in pro-rata bases after application for more share.

From: <https://thefinancialexpress.com.bd/stock/ipo-lottery-system-returns-to-boost-secondary-market-turnover>

International

Trump says India will buy oil from Venezuela

February 02, 2026

- Donald Trump said that India will buy oil from Venezuela, not from Iran, signaling a shift designed to help New Delhi reduce dependence on Russian crude and align with broader U.S. efforts to re-shape global energy trade; Trump said the "concept of the deal" has been agreed, though details and formal commitments from India have not yet been confirmed.
- The announcement follows U.S. easing of some sanctions on Venezuela's oil sector to facilitate exports, comes amid earlier U.S. tariff pressures on Indian imports tied to its energy sourcing choices, and also included Trump suggesting that China

could make a similar Venezuelan oil deal with the U.S., reflecting geopolitical efforts to diversify crude supplies amid Russian oil import declines.

From: <https://www.thedailystar.net/business/global-economy/news/trump-says-india-will-buy-oil-venezuela-4096176>

Warsh 'regime change' faces steep hurdles at sprawling US central bank

February 02, 2026

- Kevin Warsh, nominated by Donald Trump to lead the Federal Reserve, faces limits to rapid rate cuts or sweeping "regime change", as markets price only two 25 bps cuts in 2026 and policy decisions require consensus from 18 policymakers and Congress for structural reforms.
- Despite calls for rates near 1pc, Warsh's inflation-hawk stance, institutional constraints and the Fed's large balance sheet and regulatory role may slow major shifts, suggesting incremental policy and communication changes rather than aggressive easing or overhaul.

From: <https://www.thedailystar.net/business/global-economy/news/warsh-regime-change-faces-steep-hurdles-sprawling-us-central-bank-4096191>

Morning Newsflash

Monday, 02 February, 2026

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