

### Economy

#### Rising borrowing costs stall mid-segment housing market

February 23, 2026

- Surging home loan interest rates have brought Bangladesh's mid-segment housing market to a near standstill in 2025, squeezing salaried buyers who depend heavily on bank financing and sharply raising monthly instalments beyond affordability.
- Combined with political and economic uncertainty, the spike in borrowing costs has slashed sales, triggered cancellations and shaken investor confidence across the real estate sector.

From: <https://www.thedailystar.net/business/news/rising-borrowing-costs-stall-mid-segment-housing-market-4112161>

#### Commercial courts open a new chapter in reform

February 23, 2026

- The establishment of commercial courts marks a significant and timely reform in the justice delivery system of Bangladesh.
- For years, businesses have struggled with prolonged litigation, mounting backlogs and systemic inefficiencies in resolving commercial disputes.

From: <https://www.thedailystar.net/business/column/news/commercial-courts-open-new-chapter-reform-4112451>

### Banking

#### Treasury bill yields drop again amid rising bank liquidity

February 23, 2026

- The interest rates on 91-day treasury bills stood at 10.02pc, down from 10.42pc on 5 January. The 182-day bills were auctioned at 10.11pc, compared with 10.54pc in January, while the 364-day bills fell to 10.07pc from 10.66pc.
- At the latest auction held on 22 February, yields on treasury bills dropped by 40 to 59 basis points compared with January, with rates falling across all three tenors.

From: <https://www.tbsnews.net/economy/treasury-bill-yields-drop-again-amid-rising-bank-liquidity-1368566>

#### Central bank buys another USD 123m through auction

February 23, 2026

- Bangladesh Bank (BB) on Sunday purchased US\$ 123mn from eight commercial banks through multiple auction methods.
- Bangladesh Bank has purchased US\$ 5.38bn from the foreign exchange market so far in fiscal year

2025-26, reflecting continued efforts to manage liquidity and stabilize the exchange rate.

From: <https://thefinancialexpress.com.bd/trade/central-bank-buys-123m-through-auction>

#### Bangladesh Bank relaxes down payment policy for affected borrowers

February 23, 2026

- Bangladesh Bank (BB) has relaxed its down payment requirements to provide a strategic breather for struggling businesses, allowing affected borrower institutions to pay half of their required down payment initially to facilitate financial reorganization.
- According to a directive issued on Sunday by the Banking Regulation and Policy Department (BRPD) of Bangladesh Bank, eligible institutions are now permitted to pay 50pc of their required down payment at the time of application, with the remainder due at a later date

From: <https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-bank-relaxes-down-payment-policy-for-affected-borrowers>

### Trade and Commerce

#### Furnace oil price cut by 18pc

February 23, 2026

- The Bangladesh Energy Regulatory Commission (BERC) has cut furnace oil prices for public and private power producers and industries by 18 percent, from BDT 86 (USD 0.70) to BDT 70.1 (USD 0.57) per litre.
- The commission set the rate for the first time yesterday, following a public hearing last month. Previously, the Bangladesh Petroleum Corporation (BPC) used to determine the price on its own.

From: <https://www.thedailystar.net/business/global-economy/news/furnace-oil-price-cut-18-4112446>

#### BSFF signs MoU with Thailand's TFM on development of aquaculture sector

February 23, 2026

- Bangladesh Shrimp and Fish Foundation (BSFF) and Thai Union Feedmill Public Company Limited (TFM) teamed up to strengthen long-term collaboration to facilitate the sustainable development of the aquaculture sector in Bangladesh, especially in the coastal region.
- In this connection, BSFF chairman Syed Mahmudul Huq and TFM director Hathai Nantatong signed a memorandum of understanding at a ceremony held recently, where the ambassador of Bangladesh to Thailand, Faiyaz Murshid Kazi,

among others, was present, according to a statement.

From: <https://thefinancialexpress.com.bd/trade/bsff-signs-mou-with-thailands-tfm-on-development-of-aquaculture-sector>

### **China (Hong Kong) firm to invest USD 19.6mn in RMG factory at Uttara EPZ**

February 23, 2026

- Tianford Bangladesh Textile Co., Ltd., a China (Hong Kong)-based company, has signed a land lease agreement with the Bangladesh Export Processing Zones Authority (BEPZA) to establish a garment manufacturing facility at Uttara Export Processing Zone (EPZ), with an investment of USD 19.6mn.
- The project is expected to create employment opportunities for 3,254 Bangladeshi nationals, said a press release

From: <https://thefinancialexpress.com.bd/trade/china-hong-kong-firm-to-invest-1959m-in-rmg-factory-at-uttara-epz>

### **Corporate**

#### **HSBC named Best Trade Finance Bank in Bangladesh by Euromoney**

February 23, 2026

- HSBC Bangladesh has been named the “Best Trade Finance Bank” in Bangladesh for the eighth time and ranked at the top globally for the ninth consecutive year in the Euromoney Trade Finance Survey 2026.
- Across the Asia-Pacific region, HSBC also retained its top ranking for the seventh time, according to a press release.

From: <https://www.thedailystar.net/business/economy/news/hsbc-named-best-trade-finance-bank-bangladesh-euromoney-4112476>

### **International**

#### **Dollar declines**

February 23, 2026

- The dollar declined in volatile trading on Friday and was poised to snap a four-session streak of gains after the US Supreme Court struck down President Donald Trump’s sweeping tariffs based on a national emergency law.
- The justices, in a 6-3 ruling authored by conservative Chief Justice John Roberts, upheld a lower court’s decision that the Republican president’s use of this 1977 law exceeded his authority

From: <https://www.thedailystar.net/business/global-economy/news/dollar-declines-4112411>

#### **For Europe Inc, US tariff relief comes with a sting in the tail**

February 23, 2026

- From European wine makers to chemical companies and distillers, the US Supreme Court ruling knocking down a large part of President Donald Trump's trade tariffs comes with a sting in the tail: an even more uncertain trade outlook.
- In a decision that will ripple through the global economy, the top US court struck down Trump's sweeping tariffs imposed under a law meant for use in national emergencies, handing a stinging defeat to the Republican president

From: <https://www.thedailystar.net/business/news/europe-inc-us-tariff-relief-comes-sting-the-tail-4111916>

#### DISCLAIMER

The information contained in this report has been compiled by IDLC Securities Limited (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness, or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time.

All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research.

By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein, and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied, or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

## Morning Newsflash

Monday, 23 February, 2026

### IDLC-SL Research



#### Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

#### IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: [IDLCResearch@idlc.com](mailto:IDLCResearch@idlc.com)