Economy

RMG exports to EU grow 2.79pc in July-Oct

November 12, 2026

- Bangladesh's ready-made garment (RMG) exports to the European Union (EU) reached USD 6.43bn during the July–October period of the fiscal year FY2026–27, marking a 2.79pc increase from USD 6.26bn recorded a year earlier, according to Export Promotion Bureau (EPB) data compiled by Bangladesh Apparel Voice (BAV).
- However, the growth remained heavily concentrated, with Spain single-handedly carrying all of the expansion. Exports to Spain surged 13.36pc to reach USD 1.448bn—an increase of USD 170.6mn—which accounts for about 98pc of the EU's total gain of USD 174.5mn. With this stellar performance, Spain now commands 22.51pc of Bangladesh's total EU apparel exports, overtaking Germany.

From: https://thefinancialexpress.com.bd/bangladesh/rmg-exports-to-eu-grow-279pc-in-july-oct

Govt expects to finalise IMF talks by January

November 12, 2026

- The government expects to finalise its discussions with the International Monetary Fund (IMF) by January next year, as it seeks a broader financing programme involving international development partners, Finance Minister Amir Khosru Mahmud Chowdhury said yesterday.
- The minister said the government was not looking at the negotiations solely as a means of securing another loan but as part of a broader financing package.

From: https://www.thedailystar.net/business/economy/news/govt-expects-finalise-imf-talks-january-4321456

Capital Market

Square Pharma, Square Textiles post higher profits in Jul-Sept

November 12, 2026

- Square Pharmaceuticals and Square Textiles, both Square Group entities, reported higher profits on revenue growth in the July-September quarter.
- Square Pharmaceuticals' profit for the July-September quarter of 2026 rose 5pc year-on-year to BDT 7.8bn (USD 63.8mn), according to its financial statements. Square Textiles' profit for the July-September quarter rose 28pc to BDT 428.3mn (USD 3.5mn), according to its financial statement.

From: https://www.thedailystar.net/business/economy/news/square-pharma-square-textiles-post-higher-profits-jul-sept-4321401

Islami Bank gets Cenbank nod to raise authorised capital fivefold to BDT 100bn (USD 819.7mn)

November 12, 2026

- The bank's board approved the proposal on 4 November. Its current paid-up capital is BDT 16.09bn (USD 131.9mn). A disclosure on the Dhaka Stock Exchange said the increase would require amendments to the bank's memorandum and articles of association, as well as approval from other regulators and shareholders at an extraordinary general meeting (EGM).
- Additional Managing Director Kamal Uddin Jasim said the move would help reduce the capital shortfall caused by rising non-performing loans and strengthen a key financial indicator.

From: https://www.tbsnews.net/economy/banking/islami-bank-gets-cenbank-nod-raise-authorised-capital-fivefold-tk10000cr-1599836

Walton reports BDT 2.24bn (USD 18.4mn) profit in July-September quarter

November 12, 2026

- Walton Hi-Tech Industries PLC posted a 15.74pc year-on-year growth in product sales and earned a post-tax net profit of BDT 2.24bn (USD 18.4mn) in the first quarter of the 2026-27 financial year, despite various economic and business challenges.
- The company's performance came amid persistent inflationary pressure, exchange rate volatility, rising financing costs and limited purchasing power at the consumer level, according to a press release.

From: https://observerbd.com/news/605440

Trade and Commerce

Asia takes 70pc of trained workers sent abroad

November 12, 2026

- Bangladesh is expanding skills programmes to prepare workers for overseas jobs, and 70pc of trained workers placed abroad have gone to Asian markets.
- Experts say that is not necessarily a weakness. The actual question is whether training leads to skilled, well-paid jobs, as skills mismatches, language barriers and weak global recognition of qualifications acquired from the local institutions get in the way.

From: https://www.thedailystar.net/business/economy/news/asia-takes-70-trained-workers-sent-abroad-4321461

International

Oil prices rise again in global market
November 12, 2026

- Oil prices rose in the international market on Wednesday amid fading prospects of easing tensions in the Iran war and ongoing fears of attacks on shipping vessels in the Strait of Hormuz. This followed a drop in fuel prices on Tuesday to their lowest level in two months.
- At 1:19 AM Greenwich Mean Time on Wednesday, Brent crude oil futures rose by 71 cents, or 0.78pc, to USD 92.20 per barrel in international markets. At the same time, U.S. West Texas Intermediate (WTI) crude oil rose by 49 cents, or 0.57pc, to USD 86.53 per barrel. According to new data, 37 vessels were attacked in the Strait of Hormuz and surrounding waterways last October.

From: https://observerbd.com/news/605341

Gold gains after steep drop
November 12, 2026

- Gold prices climbed on Wednesday, but remained anchored near the USD 4,000 level after a sharp selloff in the previous session following a hot US inflation print and hawkish policymakers' comments that tilted market expectations towards further and larger rate hikes.
- Spot gold rose 0.5pc to USD 4,051.31 per ounce by 0916 GMT after dropping as much as 3pc to USD 4,013.29 on Tuesday. US gold futures for December delivery gained 0.7pc to USD 4,059 per ounce.

From: https://www.thedailystar.net/business/economy/news/gold-gains-after-steep-drop-4321341

DISCLAIMER

The information contained in this report has been compiled by IDLC Securities Limited (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness, or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time.

All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research.

By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein, and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied, or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

Research Team

Name	Designation	Email	Contact Number
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Senior Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Senior Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: **IDLCSLResearch@idlc.com**