Morning Newsflash

Tuesday, 03 November, 2026

IDLC-SL Research

Economy

Private sector credit growth slips to lowest on record

November 03, 2026

- Private sector credit growth has fallen to a historic low as businesses lose their appetite for borrowing, shelve investment plans and banks stay cautious about lending amid mounting economic pressures.
- Credit to the private sector grew by just 4.17pc in September, down from 4.75pc in August, according to provisional Bangladesh Bank (BB) data.

From: https://www.thedailystar.net/business/economy/news/private-sector-credit-growth-slips-lowest-record-4314001

Money market rates fell in Sept as liquidity eased

November 03, 2026

- Short-term borrowing costs in the banking sector fell in September, with call money and repo rates reaching their lowest levels of the month, indicating improved liquidity conditions.
- The weighted average interest rate in the call money market fell to 8.48pc at the end of September from 9.25pc at the beginning of the month, according to the Bangladesh Bank's latest Money Market Dynamics report.

From: https://www.thedailystar.net/business/economy/news/money-market-rates-fell-sept-liquidity-eased-4313986

Trade and Commerce

Bangladesh Jeweller's Association raises gold prices

November 03, 2026

- The price of gold has been increased in the local market, with the finest quality 22-carat gold rising by BDT 3,266 (USD 26.8) per bhori (11.664 grams).
- Following the adjustment, the price of one bhori of prime-quality gold, inclusive of value-added tax (VAT), has been fixed at BDT 220,858 (USD 1,810.3), effective from 10:00AM on Monday (November 2).

From: https://observerbd.com/news/603346

Consumers face fresh burden as 12kg LPG cylinder price rises to BDT 2,060 (USD 16.9)

November 03, 2026

- Consumers are set to face further financial pressure as the price of a 12kg Liquefied Petroleum Gas (LPG) cylinder has been increased by BDT 223 (USD 1.83) to BDT 2,060 (USD 16.9), adding to their woes amid persistent overpricing in the market.
- The Bangladesh Energy Regulatory Commission (BERC) issued a notification regarding this price hike on Monday evening.

From: https://thefinancialexpress.com.bd/trade/consumers-face-fresh-burden-as-12kg-lpg-cylinder-price-rises-to-tk-2060

Telecom

BTRC seeks BDT 212.50bn (USD 1.74bn) for spectrum renewal

November 03, 2026

- The telecom regulator is seeking to raise the spectrum renewal bill for Grameenphone, Robi and Banglalink to around BDT 212.5bn (USD 1.74bn) under a revised plan to extend their licence period to 20 years. The move comes as the operators' existing licences are due to expire on November 10.
- The revised bill, sent to the Posts and Telecommunications Division for approval last month, is 62pc higher than the amount recommended in an earlier proposal for a licence period of 12 years and four months.

From: https://www.thedailystar.net/business/economy/news/btrc-seeks-tk-21250cr-spectrum-renewal-4313996

International

India's strong growth hides earnings drag

November 03, 2026

- India may be the world's fastest-growing major economy, but its stock market is among the worst performers in emerging markets. That's because economic growth has not translated into corporate earnings growth. The question is whether that will change.
- GDP growth doesn't drive share prices; earnings do. Over the last five quarters, India's real GDP growth has hovered between 7.7pc and 8.6pc. This reflects initiatives to support consumption and investment, including personal-income and goods-and-services tax cuts, and higher spending on roads, railways, power and urban infrastructure.

From: https://www.thedailystar.net/business/global-economy/news/indias-strong-growth-hides-earnings-drag-4313961

DISCLAIMER

The information contained in this report has been compiled by IDLC Securities Limited (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness, or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time.

All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research.

By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein, and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied, or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

Research Team

Name	Designation	Email	Contact Number
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Senior Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Senior Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: **IDLCSLResearch@idlc.com**