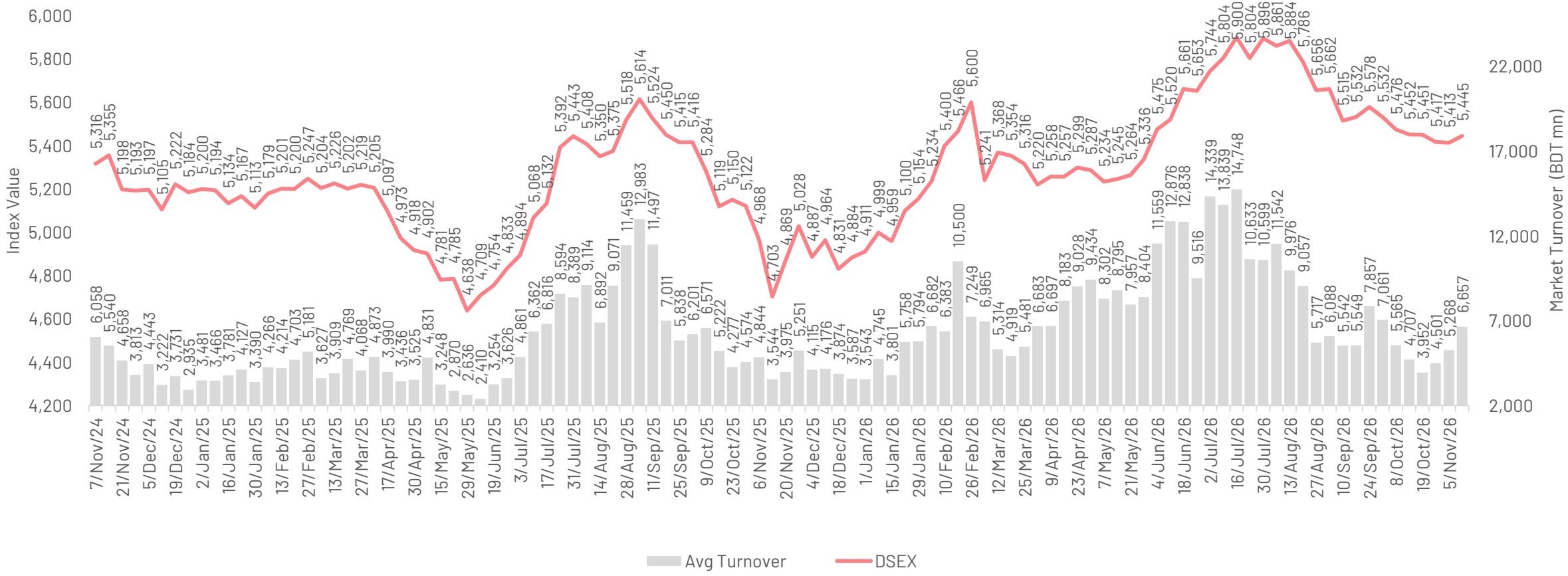


IDLC Securities Limited
financing happiness

IDLC-SL Weekly Market Summary

08 Nov 2026 – 12 Nov 2026

DSEX was flat during 08 Nov - 12 Nov 2026



Average daily turnover was up by 26.4% this week

Avg. daily turnover this week
BDT 6,657mn

Avg. turnover last week
BDT 5,268mn

Change +26.4%

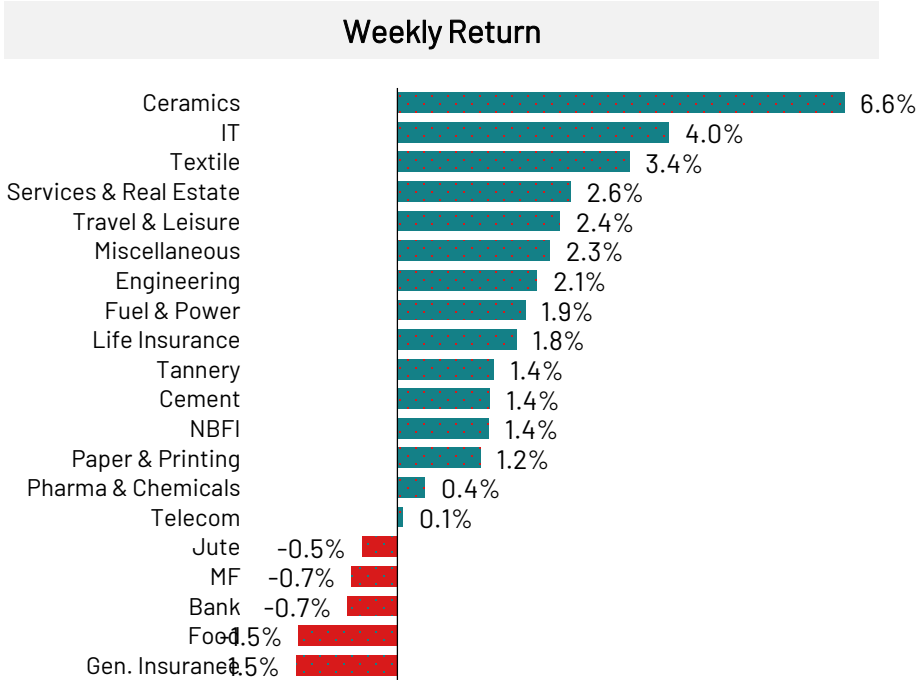
Turnover increase this week:
Ceramics
Paper & Printing
Travel & Leisure
Fuel & Power
Services & Real Estate
IT
NBFI

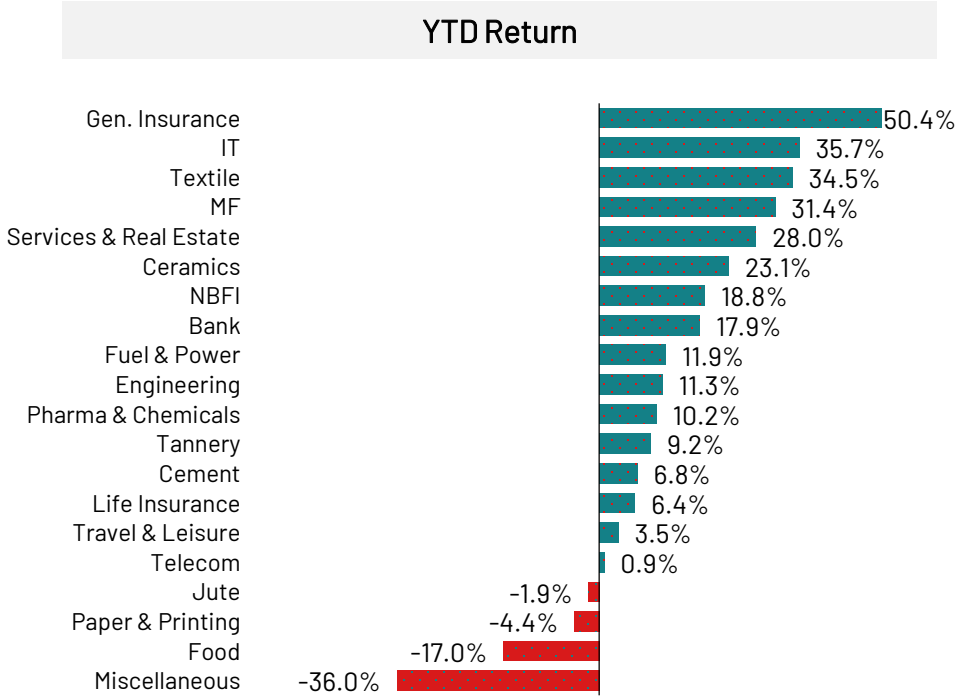
Turnover decrease this week:
MF
Jute
Bank
Telecom
Food
Textile
Gen. Insurance

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1495	22%	1362	26%	10%
Fuel & Power	793	12%	374	7%	112%
Gen. Insurance	783	12%	703	13%	11%
Pharma & Chemicals	653	10%	503	10%	30%
Engineering	605	9%	413	8%	46%
Bank	445	7%	518	10%	-14%
Miscellaneous	317	5%	219	4%	45%
MF	263	4%	354	7%	-26%
NBFI	248	4%	137	3%	81%
Food	186	3%	191	4%	-3%
IT	178	3%	94	2%	89%
Ceramics	152	2%	49	1%	213%
Life Insurance	121	2%	69	1%	75%
Paper & Printing	96	1%	40	1%	137%
Services & Real Estate	95	1%	49	1%	94%
Telecom	57	1%	60	1%	-4%
Jute	50	1%	61	1%	-18%
Cement	42	1%	30	1%	44%
Travel & Leisure	42	1%	18	0%	129%
Tannery	31	0%	20	0%	54%

Sector-wise weekly return

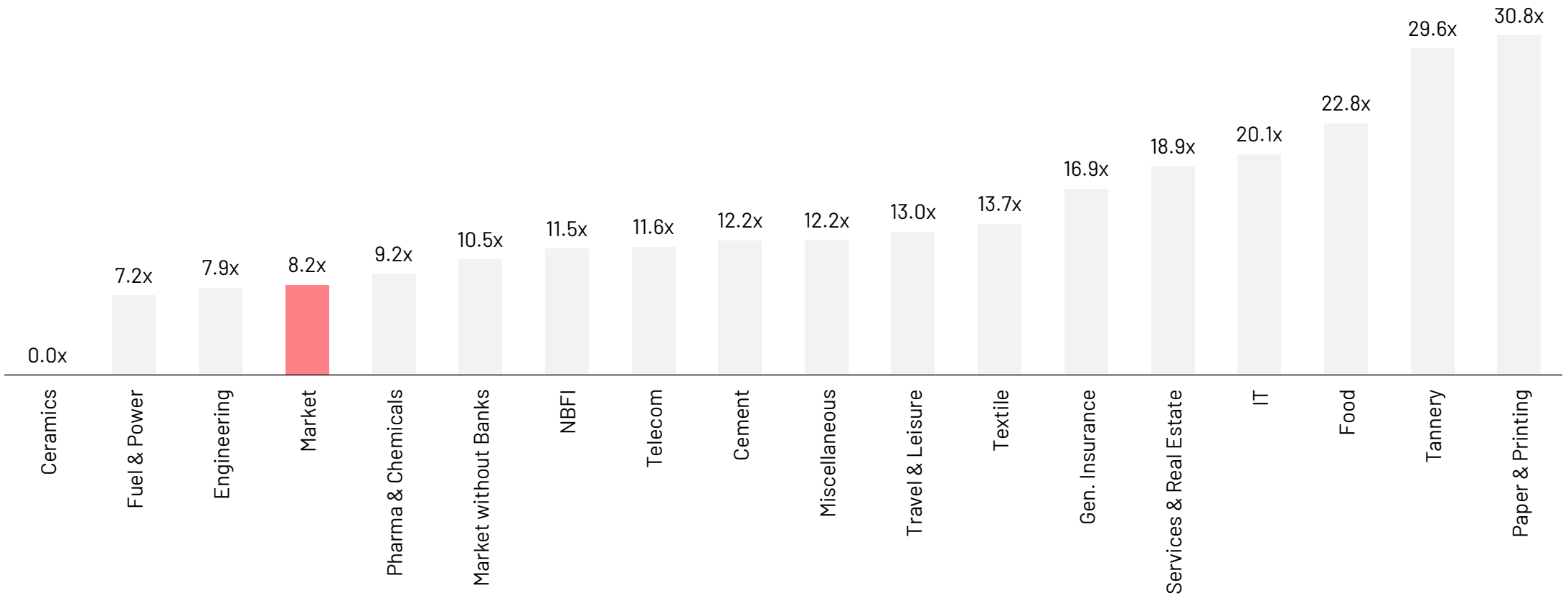
- Major gainers: Ceramics (6.6%), IT (4%), Textile (3.4%), Services & Real Estate (2.6%), Travel & Leisure (2.4%),
- Major losers: Gen. Insurance (-1.5%), Food (-1.5%), Bank (-0.7%), MF (-0.7%), Jute (-0.5%)





Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 8.2x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	SPCL	Fuel & Power	A	12,448	66.7	269	4%	9.2%	10.5x	1.3x
2	ENVOYTEX	Textile	A	13,100	78.1	175	3%	-5.1%	8.6x	1.2x
3	MALEKSPIN	Textile	A	9,661	49.9	167	3%	8.5%	8.1x	0.7x
4	IPDC	NBFI	A	13,274	30.9	163	2%	4.4%	25.8x	1.8x
5	SAIHAMTEX	Textile	B	4,664	51.5	153	2%	21.2%	76.3x	1.1x
6	ETL	Textile	B	2,664	14.5	139	2%	2.1%	21.2x	1.1x
7	DOREENPWR	Fuel & Power	A	7,281	40.2	127	2%	18.6%	6.3x	0.6x
8	SPCERAMICS	Ceramics	B	4,115	28	119	2%	20.7%	n/a	0.8x
9	INTRACO	Fuel & Power	B	2,417	24.6	106	2%	-1.2%	n/m	1.8x
10	RUNNERAUTO	Engineering	A	5,598	49.3	101	2%	2.9%	34.0x	0.7x
11	BPPL	Fuel & Power	B	3,806	22	95	1%	13.4%	4.7x	0.7x
12	MATINSPINN	Textile	A	12,040	123.5	93	1%	17.2%	12.3x	1.1x
13	1STPRIMFMF	MF	A	880	44	86	1%	4.0%	n/a	3.3x
14	BSRMSTEEL	Engineering	A	36,731	97.7	86	1%	1.9%	6.3x	1.0x
15	SONARGAON	Textile	B	3,330	125.8	83	1%	1.9%	n/m	6.9x
16	BEXIMCO	Miscellaneous	B	19,431	20.6	81	1%	3.5%	n/a	0.3x
17	SQURPHARMA	Pharma & Chemicals	A	193,955	218.8	80	1%	0.0%	7.5x	1.3x
18	FARCHEM	Pharma & Chemicals	B	2,649	17.3	68	1%	3.6%	n/m	0.5x
19	SAIHAMCOT	Textile	B	3,422	23	66	1%	6.0%	23.0x	0.5x
20	PTL	Textile	A	13,362	74.6	66	1%	-2.0%	12.0x	1.6x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value(BDT mn)	Avg. Price(BDT)
1	SQURPHARMA	A	1,410,000	308	218.7
2	SAIHAMTEX	B	6,078,497	292	48.0
3	CITYGENINS	A	1,864,900	257	137.6
4	PUBALIBANK	A	2,170,000	90	41.5
5	PRIMEBANK	A	3,000,000	87	29.0
6	GQBALLPEN	A	122,103	71	584.3
7	SIPLC	A	499,183	67	134.6
8	FINEFOODS	A	140,505	60	429.5
9	SONARGAON	B	408,350	50	121.5
10	APEXSPINN	A	125,375	49	391.0
11	RENATA	A	100,000	42	422.6
12	PROVATIINS	A	316,705	18	58.0
13	MTB	A	1,413,823	18	12.9
14	IFIC	Z	3,600,000	18	5.0
15	BRACBANK	A	269,000	18	65.5
16	INTRACO	B	617,604	15	24.6
17	DGIC	B	301,615	14	45.0
18	ASIATICLAB	A	111,959	12	104.5
19	BANKASIA	A	674,965	11	16.5
20	DAFODILCOM	B	70,100	11	155.8

Note: Block market transactions contributed 5.0% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	METROSPIN	Textile	Z	10.3	24.1%	n/m	2.2x
2	SAIHAMTEX	Textile	B	51.5	21.2%	76.3x	1.1x
3	SPCERAMICS	Ceramics	B	28	20.7%	n/a	0.8x
4	ACFL	Textile	A	26.7	20.3%	97.1x	0.7x
5	EPGL	Fuel & Power	B	18.1	19.9%	n/m	0.6x
6	SAFKOSPINN	Textile	Z	24.4	19.0%	n/m	n/m
7	DOREENPWR	Fuel & Power	A	40.2	18.6%	6.3x	0.6x
8	MATINSPINN	Textile	A	123.5	17.2%	12.3x	1.1x
9	OAL	Engineering	Z	6.4	16.4%	n/m	0.6x
10	INTECH	IT	Z	23.7	16.2%	n/m	n/m
11	TITASGAS	Fuel & Power	B	19.6	15.3%	n/m	0.2x
12	AL-HAJTEX	Textile	B	78.7	14.6%	n/m	5.2x
13	BPPL	Fuel & Power	B	22	13.4%	4.7x	0.7x
14	ICBAMCL2ND	MF	A	11	12.2%	n/a	1.1x
15	YPL	Engineering	Z	21.4	12.0%	n/a	3.6x
16	GENEXIL	IT	B	32.1	11.8%	13.6x	1.2x
17	BANGAS	Food	B	117.4	11.5%	464.6x	5.3x
18	MEGCONMILK	Food	Z	30.8	10.8%	n/m	n/m
19	AZIZPIPES	Engineering	Z	106.6	10.4%	n/m	n/m
20	UTTARAFIN	NBFI	Z	11	10.0%	n/a	0.2x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	167.1	334.6%	4037.5x	12.2x
2	SONARGAON	Textile	B	108.9	307.1%	n/m	6.9x
3	ILFSL	NBFI	Z	2.5	281.8%	n/m	n/m
4	FASFIN	NBFI	Z	2.9	267.6%	n/m	n/m
5	PREMIERLEA	NBFI	Z	2.9	251.9%	n/m	n/m
6	FAREASTFIN	NBFI	Z	2.5	250.0%	n/m	0.0x
7	BNIPLC	Gen. Insurance	A	115.2	242.4%	26.6x	4.5x
8	MEGHNAPET	Food	Z	81.1	222.5%	n/m	1.0x
9	PLFSL	NBFI	Z	2.4	220.8%	n/m	n/m
10	SAIHAMTEX	Textile	B	26.4	201.2%	76.3x	1.1x
11	TUNGHAI	Textile	Z	3.6	187.5%	nanx	n/m
12	PRIMEFIN	NBFI	Z	3.8	180.0%	nanx	n/m
13	MATINSPINN	Textile	A	60.6	173.2%	12.3x	1.1x
14	SIPLC	Gen. Insurance	A	119.8	159.9%	26.5x	4.4x
15	AZIZPIPES	Engineering	Z	81.3	142.8%	n/m	n/m
16	DGIC	Gen. Insurance	B	34.4	142.6%	78.2x	3.5x
17	MBL1STMF	MF	A	7.7	141.2%	nanx	0.9x
18	GSPFINANCE	NBFI	Z	4.9	133.3%	n/m	n/m
19	BIFC	NBFI	Z	5.1	131.3%	n/m	n/m
20	APEXSPINN	Textile	A	341.2	130.1%	129.2x	4.8x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ORIONINFU	Pharma & Chemicals	A	209.9	-11.9%	135.6x	14.6x
2	GREENDELMF	MF	A	4.1	-8.9%	n/a	0.5x
3	ZAHINTEX	Textile	Z	7	-7.9%	n/a	1.0x
4	PROVATIINS	Gen. Insurance	A	56.3	-7.9%	26.8x	2.4x
5	CNATEX	Textile	Z	2.4	-7.7%	n/a	n/m
6	SONALILIFE	Life Insurance	A	90.6	-7.0%	66.7x	3.4x
7	POWERGRID	Fuel & Power	Z	36.3	-6.9%	8.8x	0.3x
8	KBPPWBIL	Miscellaneous	A	30.4	-6.5%	48.4x	2.8x
9	SHURWID	Engineering	Z	4.6	-6.1%	n/a	0.4x
10	SBACBANK	Bank	Z	6.2	-6.1%	185.4x	0.5x
11	GOLDENSON	Engineering	B	9.3	-6.1%	n/m	0.7x
12	BDTHAI	Engineering	B	11.1	-5.9%	n/m	0.4x
13	BNIPLC	Gen. Insurance	A	149.1	-5.9%	26.6x	4.5x
14	EASTRNLUB	Fuel & Power	A	1522.6	-5.8%	47.2x	12.3x
15	BGIC	Gen. Insurance	A	38.4	-5.7%	25.1x	1.7x
16	ENVOYTEX	Textile	A	78.1	-5.1%	8.6x	1.2x
17	RELIANCINS	Gen. Insurance	A	85	-5.0%	9.8x	1.1x
18	JAMUNAOIL	Fuel & Power	A	169.1	-4.8%	3.7x	0.6x
	LOVELLO	Food	A	45.4	-4.8%	15.4x	3.6x
	SHYAMPSUG	Food	Z	284.1	-4.8%	n/m	n/m

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	23.5	-81.3%	nanx	0.3x
2	RAHIMAFOOD	Food	Z	83	-57.8%	558.9x	7.3x
3	BEACHHATCH	Food	Z	33	-51.1%	nanx	1.4x
4	ISNLTD	IT	Z	59.5	-46.5%	n/m	22.1x
5	AL-HAJTEX	Textile	B	97.3	-43.0%	n/m	5.2x
6	ORIONINFU	Pharma & Chemicals	A	262.1	-38.6%	135.6x	14.6x
7	BDWELDING	Fuel & Power	Z	14	-36.7%	nanx	0.9x
8	KBPPWBIL	Miscellaneous	A	39.1	-35.9%	48.4x	2.8x
9	ISLAMIBANK	Bank	Z	30.3	-35.1%	n/m	n/m
10	AIL	Textile	Z	37.1	-34.4%	nanx	1.2x
11	LOVELLO	Food	A	69	-32.8%	15.4x	3.6x
12	MONNOAGML	Engineering	B	348.5	-30.8%	n/m	2.6x
13	SINGERBD	Engineering	Z	78.2	-29.0%	n/m	n/m
14	GEMINISEA	Food	Z	122.8	-29.0%	nanx	8.6x
15	FUWANGFOOD	Food	Z	12.6	-27.7%	nanx	3.8x
16	CAPMBDBLMF	MF	A	11.4	-27.3%	nanx	0.9x
17	PROGRESLIF	Life Insurance	Z	41.1	-27.0%	nanx	nanx
18	KPPL	Paper & Printing	Z	14.9	-26.3%	nanx	n/m
19	DBH1STMF	MF	A	5.9	-25.8%	nanx	0.6x
20	INTECH	IT	Z	26.6	-24.8%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Import surge widens trade deficit to USD 7.47b in Q1
- Reserves drop to after USD 1.64bn ACU payment
- Foreign debt nearly triples in a decade
- Government accepts high-interest-bearing Japanese loans
- Major lenders hold back fresh aid commitments to Bangladesh
- Govt outlines reform plans to address statistical flaws in previous GDP calculations
- Sabinco plans to invest USD 200m in renewable, EV, pharma
- Business activity rebounds after two sluggish months: PMI
- Import bill up 11.5pc amid global price pressures
- Inflation edges down, but living costs remain high
- Govt takes measures to revise Budget for FY27
- Revenue shortfall exceeds BDT 500,000mn (USD 4.1bn) in first four months of FY27
- Dollar rate crosses BDT 125 as fuel import payments rise
- RMG exports to non-traditional mkts surge 9.3pc
- RMG exports to EU grow 2.79pc in July-Oct
- Govt expects to finalise IMF talks by January

Important Headline this week

RMG

- RMG unrest eases, 130 factories still forced to suspend production

Energy and Power

- Summit LNG terminal resumes operations after maintenance

Corporate

- BRAC Bank cuts export document processing time from 40 days to one
- Banks back away from Standard Chartered Bangladesh retail business sale

Banking

- BB eases LC margin requirements for Ramadan essentials
- Inclusive instant payment system set for next July: BB
- Financial inclusion reaches 64.5pc of adults, but farmers', students' savings decline: Cenbank report

Important Headline this week

Capital Market

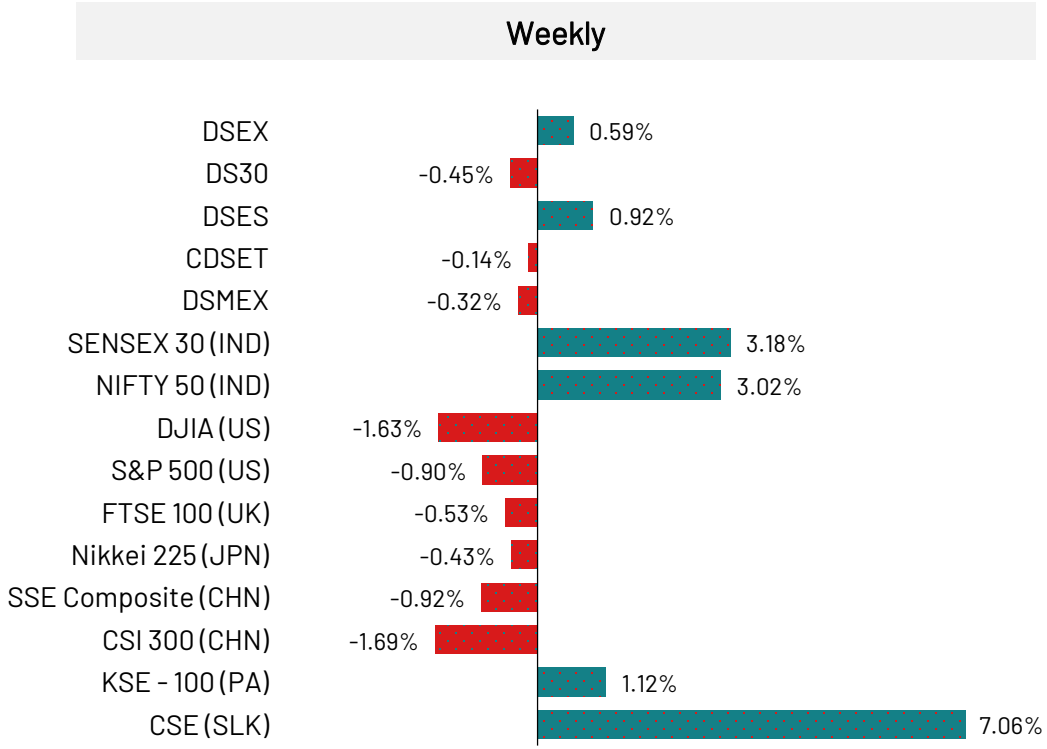
- DESCO profit jumps 34pc in Q1 on higher revenue, improved efficiency
- Eastern Lubricants' profit grows 33pc in FY26
- Matin Spinning's Q1 profit more than doubles on higher prices, lower tax
- Envoy Textiles' Q1 profit jumps 40pc
- Swedish firm Brummer & Partners pulls out of Bangladesh's capital market
- Jamuna Oil cuts dividend to 120pc as FY26 profit falls 34pc
- Renata posts 37pc Q1 profit growth on lower finance costs, export gains
- Foreign investors pull BDT 1.75bn (USD 143.4mn) from DSE in Oct
- Padma Oil posts 7.75pc profit in Q1
- Listed state-owned firms post mixed earnings in FY26
- IBN SINA Pharmaceutical Industry's Q1 profit up 8pc despite higher costs
- BSEC introduces single-window IPO review system
- ICB caught in bind as BDT 30bn (USD 245.9mn) Beximco Sukuk nears maturity
- Square Pharma, Square Textiles post higher profits in Jul-Sept
- Islami Bank gets Cenbank nod to raise authorised capital fivefold to BDT 100bn (USD 819.7mn)
- Walton reports BDT 2.24bn (USD 18.4mn) profit in July-September quarter

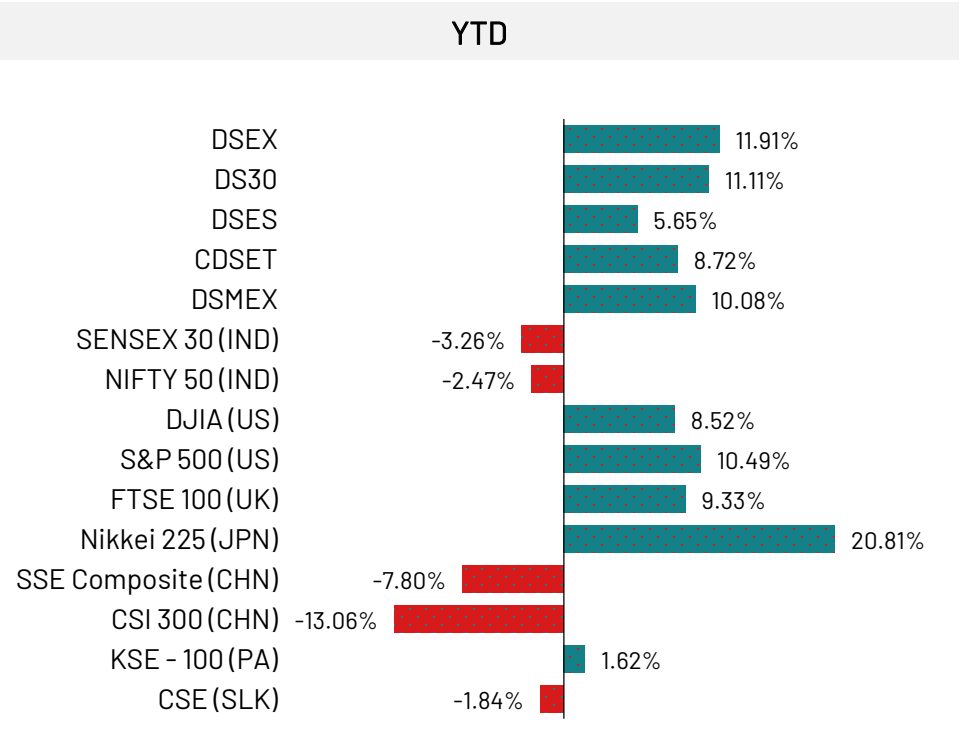
Important Headline this week

Trade and Commerce

- What airport charges does Caab plan to increase, and by how much
- Govt plans to cut business approval time to 18 days
- Bottled soybean oil supply shrinks
- RJSC set to introduce a new eBRS from November 12
- Govt to reassess salt demand, production capacity
- Only 31pc entities file VAT returns, 66pc report zero
- E-GP not mandatory for solar equipment purchases worth up to BDT 50mn (USD 0.41mn)
- Asia takes 70pc of trained workers sent abroad

Major World Index Updates





Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	92.0	-4.0%	50.0%
Gold	USD/t.oz	3954.3	-4.2%	-8.9%
Wheat	USd/Bu	596.0	-0.0%	16.7%
Cotton	USd/Lbs	82.9	5.1%	28.9%
Soybeans	USd/Bu	1226.5	2.6%	17.2%
Sugar	USd/Lbs	18.0	-2.2%	21.5%
LNG Japan/Korea Marker PLATTS	USD (Index)	31.3	-0.9%	226.2%
Iron Ore	USD/T	92.2	0.2%	-13.9%
Coal	USD/T	142.4	-1.9%	13.3%
UK Gas	GBp/thm	224.7	4.4%	211.8%
Steel	CNY/T	3024.0	-0.6%	-2.6%
Containerized Freight Index	Points	3633.4	-1.5%	119.4%
Silver	USD/t.oz	51.3	-2.9%	-32.7%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **flat** during the week, closing around 5,445
- Turnover:
  - Average daily turnover (ADT) for YTD 2026 was BDT 7,995mn.
  - ADT for the week (08 Nov 2026 – 12 Nov 2026) was BDT 6,657mn which was 26.4% more than the previous week.
- **Market P/E was 8.2x (12 Nov 2026)**
- Sector Highlights:
  - **Major sectors by turnover:** Textile (22%), Fuel & Power (12%), Gen. Insurance (12%), Pharma & Chemicals (10%), Engineering (9%), Bank (7%), Miscellaneous (5%)
  - **Increase in ADT this week:** Ceramics, Paper & Printing, Travel & Leisure, Fuel & Power, Services & Real Estate, IT, NBFI
  - **Decrease in ADT this week:** MF, Jute, Bank, Telecom, Food, Textile, Gen. Insurance
  - Major gainers: Ceramics (6.6%), IT (4.0%), Textile (3.4%), Services & Real Estate (2.6%), Travel & Leisure (2.4%), Miscellaneous (2.3%), Engineering (2.1%)
  - Major losers: Gen. Insurance (-1.5%), Food (-1.5%), Bank (-0.7%), MF (-0.7%), Jute (-0.5%)
- Stock Highlights:
  - **Major Turnover:** SPCL, ENVOYTEX, MALEKSPIN, IPDC, SAIHAMTEX, ETL, DOREENPWR, SPCERAMICS, INTRACO, RUNNERAUTO, BPPL, MATINSPINN
  - Major gainers: METROSPIN (+24.1%), SAIHAMTEX (+21.2%), SPCERAMICS (+20.7%), ACFL (+20.3%), EPGL (+19.9%), SAFKOSPINN (+19.0%), DOREENPWR (+18.6%)
  - Major losers: ORIONINFU (-11.9%), GREENDELMF (-8.9%), ZAHINTEX (-7.9%), PROVATIINS (-7.9%), CNATEX (-7.7%), SONALILIFE (-7.0%), POWERGRID (-6.9%)

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.
The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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