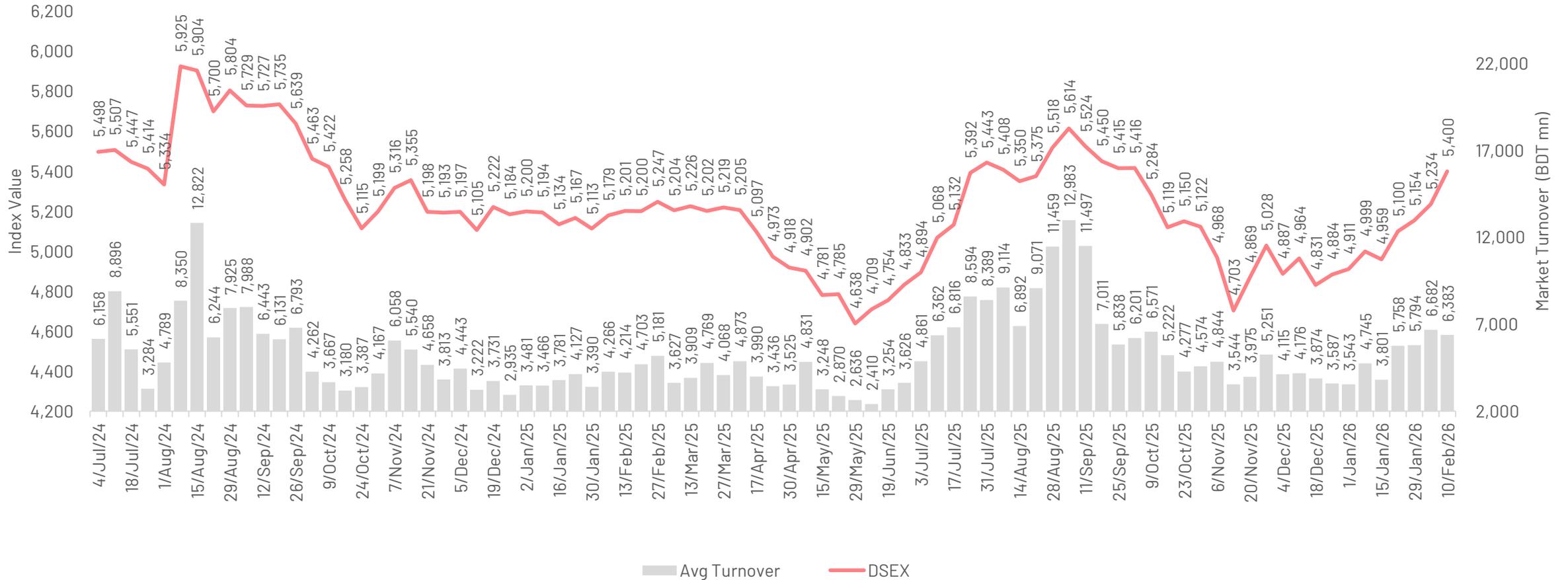




IDLC-SL Weekly Market Summary

08 Feb 2026 – 10 Feb 2026

DSEX was up by 3.2% during 08 Feb - 10 Feb 2026



Average daily turnover was **down by 4.5%** this week

Avg. daily turnover this week
BDT 6,383mn

Avg. turnover last week
BDT 6,682mn

Change **-4.5%**

Turnover increase this week:

Ceramics
Textile
Engineering
NBFI
Pharma & Chemicals
Gen. Insurance
Food

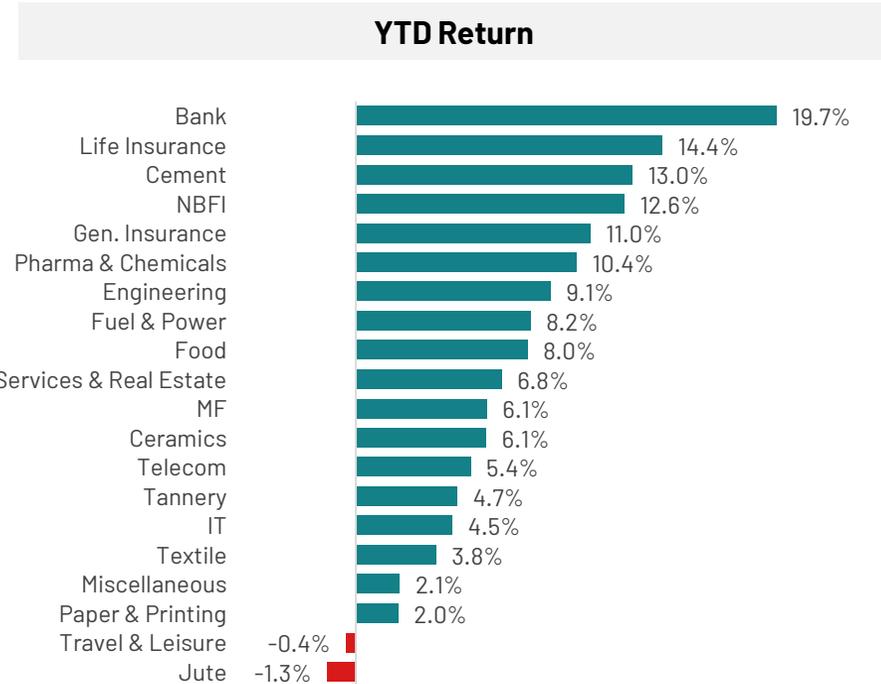
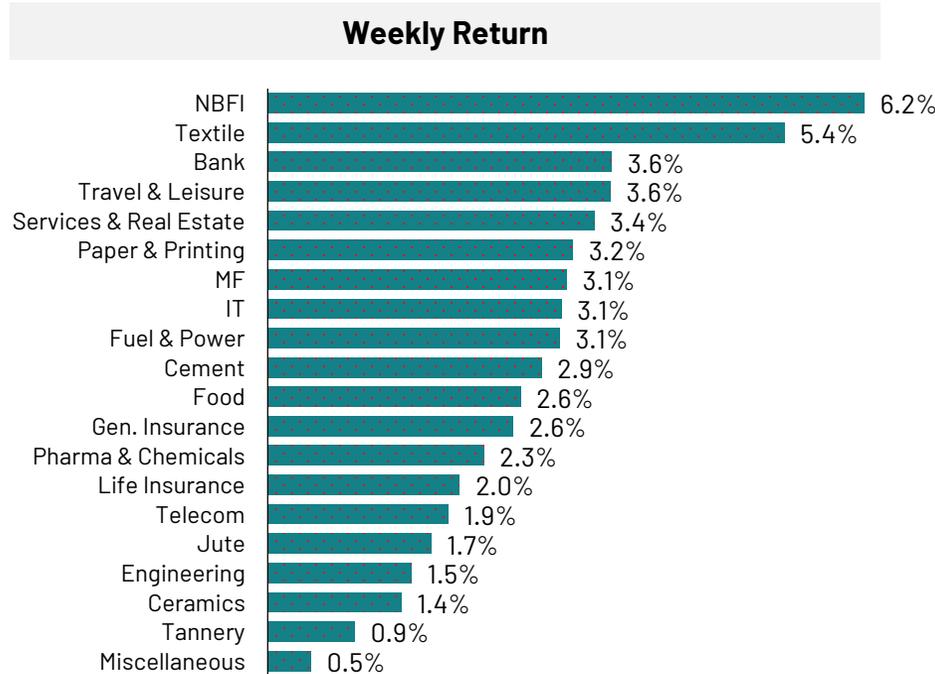
Turnover decrease this week:

Life Insurance
Tannery
Miscellaneous
Cement
Telecom
Bank
Services & Real Estate

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1043	16%	848	13%	23%
Pharma & Chemicals	853	13%	858	13%	-1%
Bank	803	13%	982	15%	-18%
Gen. Insurance	791	12%	802	12%	-1%
Engineering	593	9%	519	8%	14%
Fuel & Power	410	6%	439	7%	-7%
NBFI	337	5%	309	5%	9%
Food	279	4%	291	4%	-4%
Miscellaneous	247	4%	351	5%	-30%
IT	188	3%	209	3%	-10%
Life Insurance	185	3%	303	5%	-39%
MF	159	2%	180	3%	-11%
Cement	141	2%	185	3%	-24%
Paper & Printing	85	1%	98	1%	-13%
Tannery	79	1%	125	2%	-36%
Ceramics	66	1%	34	1%	93%
Telecom	50	1%	64	1%	-22%
Travel & Leisure	28	0%	30	0%	-7%
Jute	24	0%	28	0%	-15%
Services & Real Estate	17	0%	20	0%	-15%

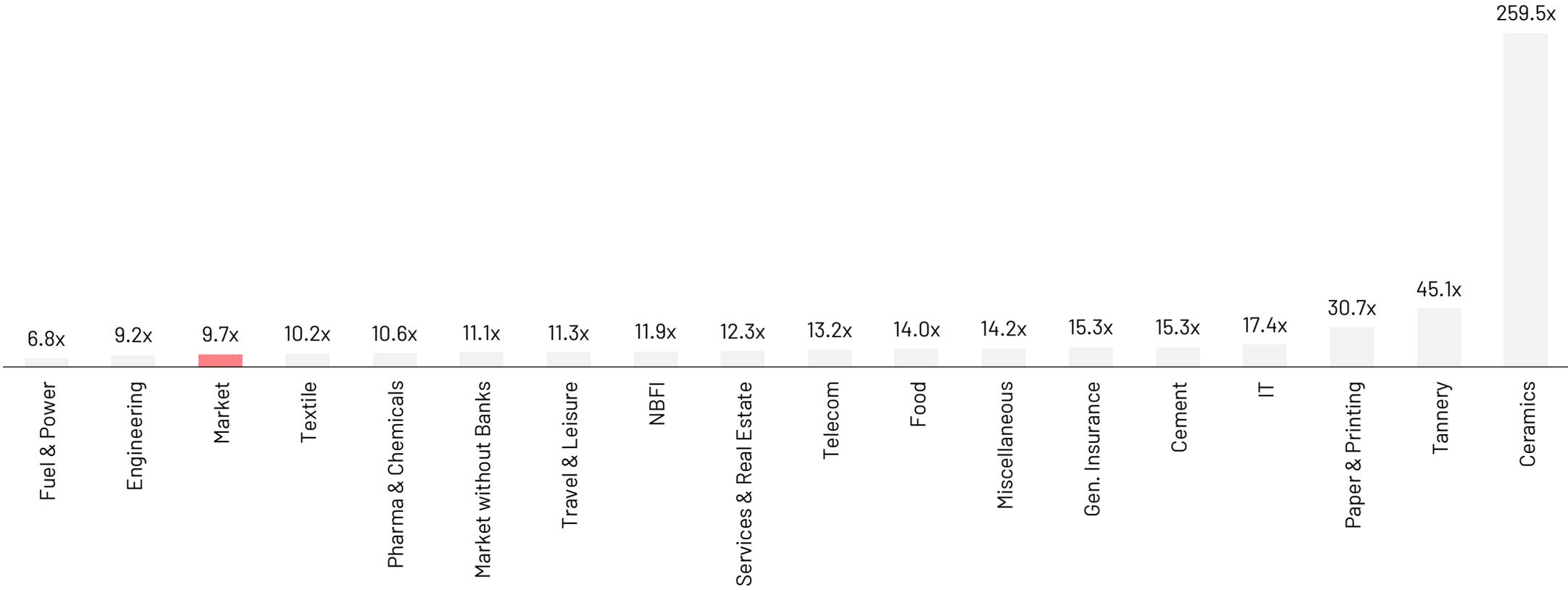
Sector-wise weekly return

- **Major gainers:** NBF (6.2%), Textile (5.4%), Bank (3.6%), Travel & Leisure (3.6%), Services & Real Estate (3.4%), Paper & Printing (3.2%), MF (3.1%)
- **Major losers:** N/A



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.7x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain. P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	SIMTEX	Textile	A	1,998	25.1	208	3%	11.1%	22.1x	1.0x
2	ASIATICLAB	Pharma & Chemicals	A	8,372	68.4	203	3%	6.0%	16.1x	0.9x
3	BRACBANK	Bank	A	156,487	78.6	184	3%	4.1%	8.2x	1.3x
4	ISLAMIBANK	Bank	A	83,881	52.1	165	3%	-1.1%	n/m	0.7x
5	DHAKABANK	Bank	A	14,269	13.5	147	2%	8.0%	11.7x	0.5x
6	MONNOFABR	Textile	B	2,564	22.3	121	2%	7.2%	540x	0.8x
7	SQURPHARMA	Pharma & Chemicals	A	195,906	221	119	2%	0.5%	7.0x	1.2x
8	KAY&QUE	Engineering	B	3,207	432.7	116	2%	8.4%	35.4x	3.6x
9	BSC	Miscellaneous	A	17,435	114.3	116	2%	1.2%	5.8x	1.0x
10	CITYBANK	Bank	A	41,073	27	108	2%	3.1%	2.9x	0.6x
11	SAIHAMTEX	Textile	B	2,074	22.9	99	2%	6.5%	30x	0.4x
12	LOVELLO	Food	A	6,833	69.6	93	1%	0.9%	38.7x	5.2x
13	PRAGATILIF	Life Insurance	A	7,544	231.8	92	1%	0.8%	n/a	n/a
14	DOMINAGE	Engineering	B	3,529	34.4	84	1%	2.4%	n/m	1.7x
15	ROBI	Telecom	A	160,805	30.7	83	1%	2.3%	16.0x	2.2x
16	FINEFOODS	Food	A	6,496	464.9	81	1%	1.5%	62.0x	22.1x
17	BXPHARMA	Pharma & Chemicals	A	54,247	121.6	81	1%	5.9%	7.6x	1.0x
18	ORIONINFU	Pharma & Chemicals	A	7,364	361.7	80	1%	0.6%	198.5x	20.9x
19	APEXSPINN	Textile	A	1,929	229.7	72	1%	9.1%	49.6x	2.0x
20	EBL	Bank	A	42,129	26.4	70	1%	2.7%	5.0x	0.8x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	APEXSPINN	A	497,208	107	215.3
2	ASIATICLAB	A	1,540,670	100	64.8
3	FINEFOODS	A	208,570	93	444.6
4	MTB	A	3,750,000	52	13.8
5	SIMTEX	A	1,920,702	49	25.7
6	LOVELLO	A	465,943	32	68.9
7	NORTHRNINS	A	855,000	24	28.0
8	GQBALLPEN	B	40,000	19	480.0
9	CITYGENINS	A	229,496	18	79.3
10	CRYSTALINS	A	181,599	15	83.9
11	CENTRALINS	A	272,000	12	44.0
12	PRAGATILIF	A	28,144	7	248.8
13	SAIHAMTEX	B	320,000	7	20.5
14	AL-HAJTEX	B	46,000	6	134.8
15	IDLC	A	150,529	6	40.5
16	BXPHARMA	A	49,800	6	118.5
17	NATLIFEINS	A	46,419	5	114.5
18	ISLAMIBANK	A	110,000	5	47.3
19	PIONEERINS	A	87,500	5	56.4
20	HAMI	Z	30,000	4	127.3

Note: Block market transactions contributed 0.0% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ILFSL	NBFI	Z	1.2	37.9%	n/m	n/m
2	PLFSL	NBFI	Z	1.2	37.9%	n/m	n/m
3	FASFIN	NBFI	Z	1.2	36.4%	n/m	n/m
4	PREMIERLEA	NBFI	Z	1.1	31.0%	n/m	n/m
5	GSPFINANCE	NBFI	Z	3.6	28.6%	n/m	n/m
6	FAREASTFIN	NBFI	Z	1.1	27.9%	n/m	0.0x
7	BIFC	NBFI	Z	2.8	27.3%	n/m	n/m
8	BAYLEASING	NBFI	Z	4.8	26.3%	n/m	n/m
9	FIRSTFIN	NBFI	Z	4	25.0%	n/m	n/m
10	UNIONCAP	NBFI	Z	4.5	25.0%	n/m	n/m
11	REGENTTEX	Textile	Z	4.1	24.2%	n/a	0.1x
12	APOLOISPAT	Engineering	Z	2.2	22.2%	n/a	2.7x
13	ICBIBANK	Bank	Z	2.8	21.7%	n/m	n/m
14	IFIC	Bank	B	5.7	21.3%	n/m	0.5x
15	SAIFPOWER	Services & Real Estate	Z	5.8	20.8%	n/a	0.3x
16	NBL	Bank	Z	4.1	20.6%	n/m	n/m
17	SHARPIND	Textile	B	14.7	20.5%	n/m	1.4x
18	ABBANK	Bank	B	5.3	20.5%	n/m	n/m
19	ZAHEENSPIN	Textile	Z	5	19.0%	9.1x	1.3x
20	AFCAGRO	Pharma & Chemicals	Z	6.3	18.9%	n/a	0.3x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	GSPFINANCE	NBFI	Z	3.6	140.0%	n/m	n/m
2	PLFSL	NBFI	Z	1.2	126.4%	n/m	n/m
3	PRIMEFIN	NBFI	Z	2.2	120.0%	n/a	1.4x
4	ILFSL	NBFI	Z	1.2	118.2%	n/m	n/m
5	PREMIERLEA	NBFI	Z	1.1	103.7%	n/m	n/m
6	FAREASTFIN	NBFI	Z	1.1	83.3%	n/m	0.0x
7	FASFIN	NBFI	Z	1.2	76.5%	n/m	n/m
8	MEGCONMILK	Food	Z	25.4	76.4%	n/m	n/m
9	BIFC	NBFI	Z	2.8	75.0%	n/m	n/m
10	UNIONCAP	NBFI	Z	4.5	73.1%	n/m	n/m
11	FIRSTFIN	NBFI	Z	4.0	66.7%	n/m	n/m
12	ISLAMIBANK	Bank	A	52.1	58.8%	n/m	1.2x
13	PRAGATILIF	Life Insurance	A	231.8	57.6%	n/a	n/a
14	PHOENIXFIN	NBFI	Z	4.0	53.8%	n/m	n/m
15	BAYLEASING	NBFI	Z	4.8	50.0%	n/m	n/m
16	CRYSTALINS	Gen. Insurance	A	84.4	47.6%	24.3x	3.1x
17	MIDASFIN	NBFI	Z	6.4	45.5%	n/m	560.0x
18	ASIATICLAB	Pharma & Chemicals	A	68.4	44.0%	20.9x	1.2x
19	ASIAINS	Gen. Insurance	A	38.6	41.9%	19.1x	1.3x
20	UTTARAFIN	NBFI	Z	13.1	37.9%	n/a	0.2x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	MEGCONMILK	Food	Z	25.4	-10.9%	n/m	n/m
2	DBH1STMF	MF	A	4.6	-9.8%	n/a	0.5x
3	MEGHNAPET	Food	Z	24.2	-8.3%	n/m	0.4x
4	RELIANCE1	MF	A	13.2	-5.7%	n/a	1.2x
5	NFML	Miscellaneous	Z	14	-4.8%	n/m	1.3x
6	CAPMIBBLMF	MF	A	8.1	-4.7%	n/a	1.0x
7	ICB3RDNRB	MF	A	4.2	-4.5%	n/a	0.5x
8	SHURWID	Engineering	Z	5.1	-3.8%	n/a	0.4x
9	MERCINS	Gen. Insurance	A	24.3	-2.8%	13.0x	1.4x
10	PRIMEICBA	MF	A	4.6	-2.1%	n/a	0.5x
11	RAHIMTEXT	Textile	A	225.8	-2.0%	84.5x	8.1x
12	CAPMBDBLMF	MF	A	10.3	-1.9%	n/a	1.3x
13	VFSTDL	Textile	Z	11.5	-1.7%	282.5x	0.6x
14	ALARABANK	Bank	A	17.6	-1.7%	44.6x	0.8x
15	NORTHNRINS	Gen. Insurance	A	30.8	-1.6%	18.4x	1.2x
16	ICBAGRANI1	MF	A	6.2	-1.6%	n/a	0.7x
17	STANCERAM	Ceramics	Z	71.8	-1.5%	n/m	n/m
18	ISLAMIBANK	Bank	A	52.1	-1.1%	n/m	1.2x
	ADVENT	Pharma & Chemicals	Z	14.1	-0.7%	22.9x	0.9x
	CLICL	Life Insurance	B	57.5	-0.7%	n/m	n/a

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEACHHATCH	Food	Z	31.5	-32.4%	6.4x	1.8x
2	DBH1STMF	MF	A	4.6	-30.3%	n/a	0.5x
3	AIL	Textile	Z	29.1	-28.5%	10.4x	1.1x
4	SALAMCRST	Engineering	Z	12.0	-17.8%	n/a	0.6x
5	RAHIMAFOOD	Food	B	132.0	-16.8%	439.7x	13.7x
6	KTL	Textile	Z	9.5	-16.7%	n/m	0.6x
7	RELIANCE1	MF	A	13.2	-15.4%	n/a	1.2x
8	OIMEX	Engineering	Z	13.2	-14.8%	n/m	3.9x
9	FUWANGFOOD	Food	Z	9.8	-12.5%	n/m	4.0x
10	GEMINISEA	Food	Z	121.8	-10.8%	n/m	9.5x
11	RUNNERAUTO	Engineering	A	33.3	-9.3%	14.0x	0.5x
12	ARAMIT	Miscellaneous	A	169.5	-9.1%	1400.8x	1.3x
13	VFSTDL	Textile	Z	11.5	-8.7%	282.5x	0.6x
14	INTECH	IT	B	29.0	-7.9%	n/m	n/m
15	PDL	Textile	Z	4.2	-6.7%	n/a	0.3x
16	AFTABAUTO	Engineering	A	31.5	-6.5%	n/m	0.7x
17	BANGAS	Food	B	121.9	-5.4%	293.4x	5.7x
18	SALVO	Pharma & Chemicals	B	28.6	-5.3%	46.2x	1.7x
19	WATACHEM	Pharma & Chemicals	A	132.6	-5.1%	116.2x	2.1x
20	AAMRANET	IT	Z	17.0	-5.0%	19.7x	0.4x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Inflation climbs [to](#) 8.58pc as food prices jump ahead of Ramadan
- January PMI [signals](#) slowdown in economic momentum
- US to lower tariff [for](#) Bangladesh from 20pc to 19pc
- [Reserves](#) cross USD 29bn under IMF method
- Financial account recorded [USD](#) 2bn surplus in first half of FY26, overall BOP remains positive
- Moody's maintains negative [outlook](#) on banking sector
- H1 capital machinery [imports](#) drop 16.06pc to \$904.59m

Bank

- Govt cuts source tax [on](#) savings certificates for small investors
- Bangladesh Bank buys another [USD](#) 196mn from commercial banks
- Finance [adviser](#) passes BB autonomy decision to next govt
- BB plans collateral [audits](#) in fraud crackdown
- BB holds policy rate at 10pc in tough [trade-off](#): inflation vs growth

Important Headline this week

Trade and Commerce

- UK's trade preference shift offers Bangladesh [rare](#) post-LDC relief
- [Gold](#) price cut by BDT 3,266 (USD 26.8) per bhor
- Allergy drugs emerge as Bangladesh's [fastest-growing](#) pharma category
- No DP World deal [during](#) interim govt tenure: Ashik Chowdhury
- 14 Boeing planes at BDT 300-350bn (USD 2.5-2.9bn): Interim govt eyes [long-term](#) deal
- RMG exports [to](#) non-traditional markets dip nearly 5pc
- Govt stops tobacco [cultivation](#) in Halda river basin

Energy and Power

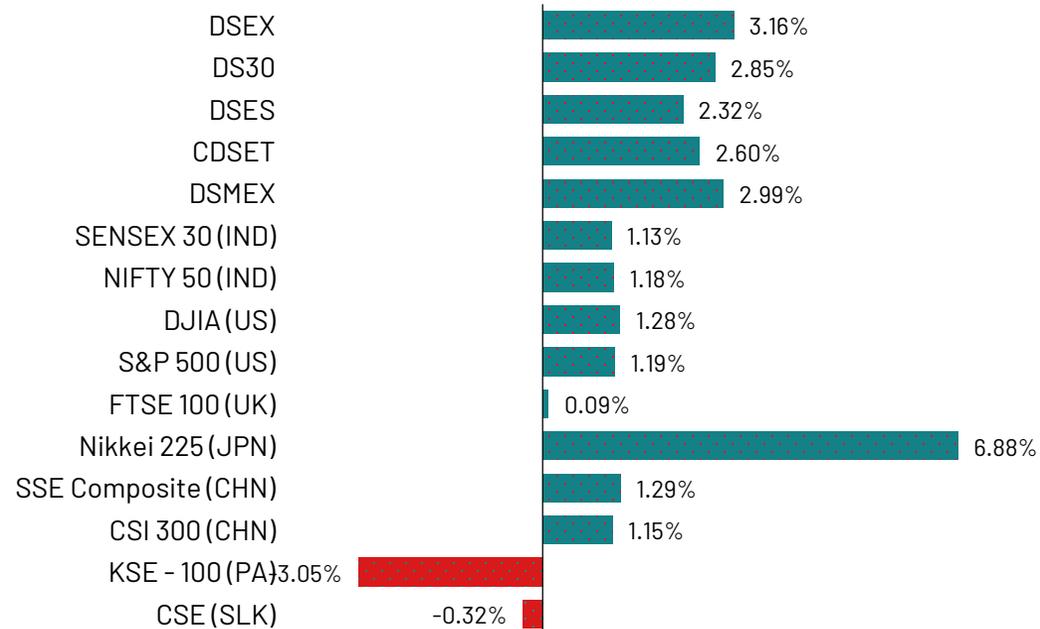
- BIPPA warns of summer [power](#) shortage over unpaid bills
-

Important **Corporate** Headline this week

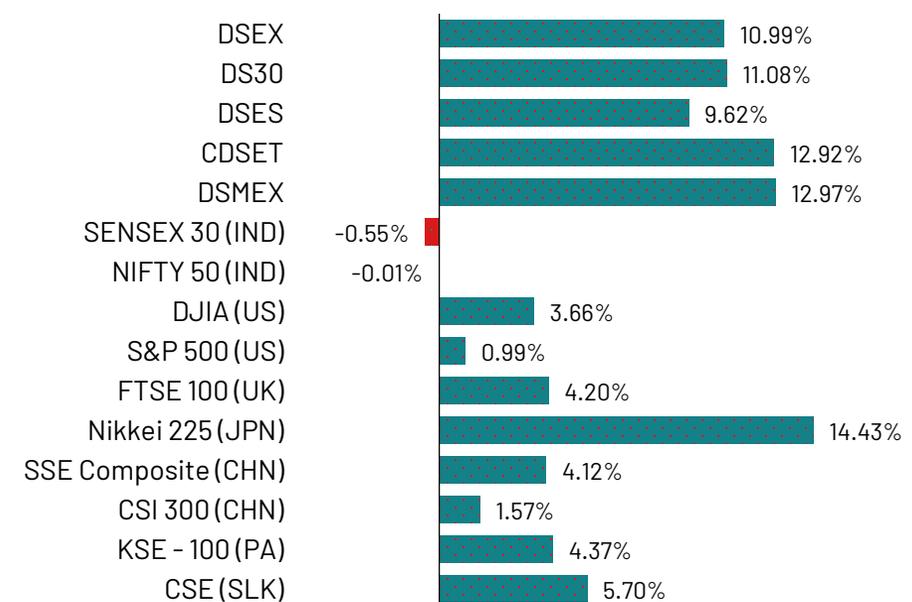
- RAK Ceramics' loss widens [sharply](#) in 2025
 - ShopUp enters Saudi market with Makkah [Municipality](#) JV
 - Bangladesh to buy four vessels from China at [BDT](#) 24.9bn (USD 0.20bn)
 - MTB to raise Tier-1 capital [of](#) BDT 3,460mn (USD 28.4mn)
 - BRAC [Bank](#) rolls out Google Pay for Visa credit cards
 - StanChart, Eastern Bank partner to boost [export](#) financing
-

Major World Index Updates

Weekly



YTD



Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	68.8	0.5%	12.2%
Gold	USD/t.oz	5050.6	3.6%	16.4%
Wheat	USd/Bu	527.8	-0.3%	3.3%
Cotton	USd/Lbs	62.0	-0.4%	-3.6%
Soybeans	USd/Bu	1107.7	0.4%	5.9%
Sugar	USd/Lbs	14.3	-0.1%	-3.7%
LNG Japan/Korea Marker PLATTS	USD (Index)	11.0	-0.5%	-2.6%
Iron Ore	USD/T	100.6	-1.5%	-6.0%
Coal	USD/T	115.8	-0.3%	8.5%
UK Gas	GBp/thm	76.9	-7.8%	6.8%
Steel	CNY/T	3042	-1.4%	-2.1%
Containerized Freight Index	Points	1266.6	-3.8%	-23.5%
Silver	USD/t.oz	81.9	4.5%	7.5%

Greater than 10%

3% - 10%

-3% to +3%

-3% to -10%

Less than -10%

Weekly Summary

- Index: DSEX was **up by 2.9%** during the week, closing around 5400
- **Turnover:**
 - Average daily turnover (ADT) for YTD 2025 was BDT 5,359mn.
 - ADT for the week (08 Feb 2026 – 10 Feb 2026) was BDT 6,383mn which was **4.5% less** than the previous week.
- **Market P/E was 9.7x (10 Feb 2026)**
- **Sector Highlights:**
 - **Major sectors by turnover:** Textile (16%), Pharma & Chemicals (13%), Bank (13%), Gen. Insurance (12%), Engineering (9%), Fuel & Power (6%), NBF1 (5%)
 - **Increase in ADT this week:** Ceramics, Textile, Engineering, NBF1, Pharma & Chemicals, Gen. Insurance, Food
 - **Decrease in ADT this week:** Life Insurance, Tannery, Miscellaneous, Cement, Telecom, Bank, Services & Real Estate
 - **Major gainers:** NBF1 (6.2%), Textile (5.4%), Bank (3.6%), Travel & Leisure (3.6%), Services & Real Estate (3.4%), Paper & Printing (3.2%), MF (3.1%)
 - **Major losers:** N/A
- **Stock Highlights:**
 - **Major Turnover:** SIMTEX, ASIATICLAB, BRACBANK, ISLAMIBANK, DHAKABANK, MONNOFABR, SQRPHARMA, KAY&QUE, BSC, CITYBANK, SAIHAMTEX, LOVELLO
 - **Major gainers:** ILFSL (+37.9%), PLFSL (+37.9%), FASFIN (+36.4%), PREMIERLEA (+31.0%), GSPFINANCE (+28.6%), FAREASTFIN (+27.9%), BIFC (+27.3%)
 - **Major losers:** MEGCONMILK (-10.9%), DBHISTMF (-9.8%), MEGHNAPET (-8.3%), RELIANCE1 (-5.7%), NFML (-4.8%), CAPMIBBLMF (-4.7%), ICB3RDNRB (-4.5%)

Disclosures

Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team



Tanay Kumar Roy, CFA
Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



Mohammad Tashnim
Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



Zareen Binte Shahjahan
Research Associate

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