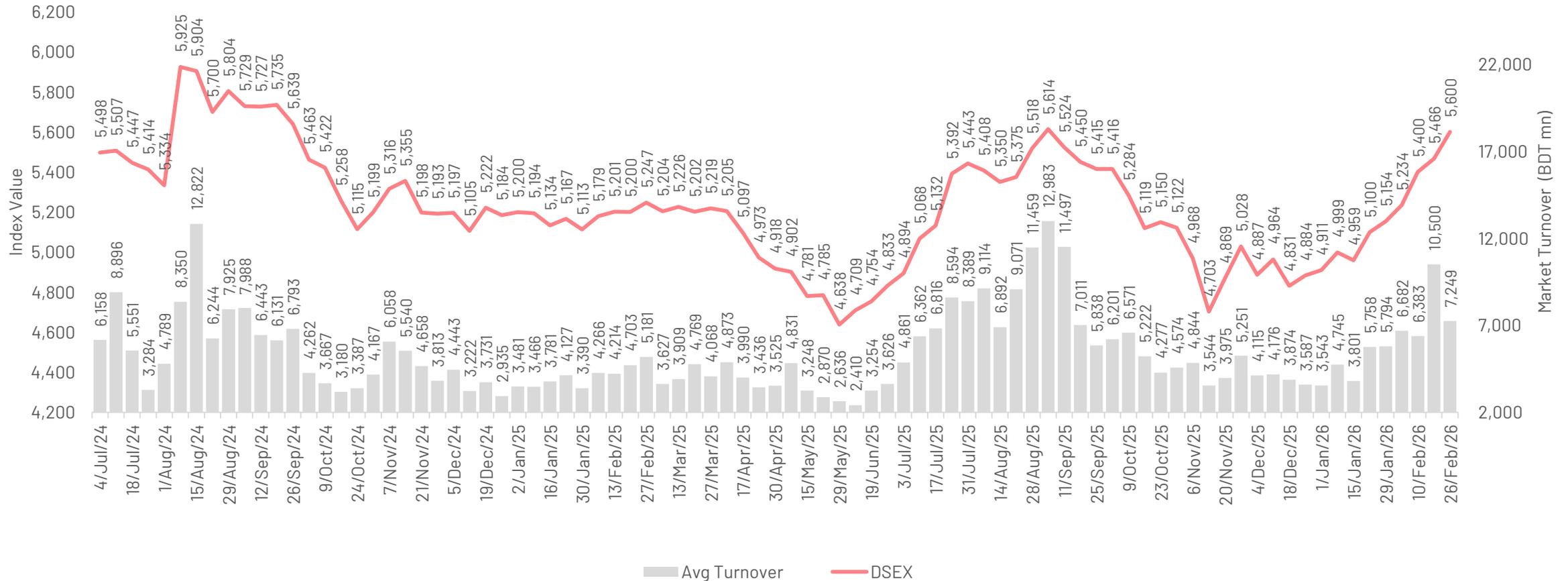




IDLC-SL Weekly Market Summary

22 Feb 2026 – 26 Feb 2026

DSEX was up by 2.5% during 22 Feb - 26 Feb 2026



Average daily turnover was **down by 31.0%** this week

Avg. daily turnover this week
BDT 7,249mn

Avg. turnover last week
BDT 10,500mn

Change **-31.0%**

Turnover increase this week:

Food
Services & Real Estate
Engineering
Miscellaneous
Telecom
Bank
IT

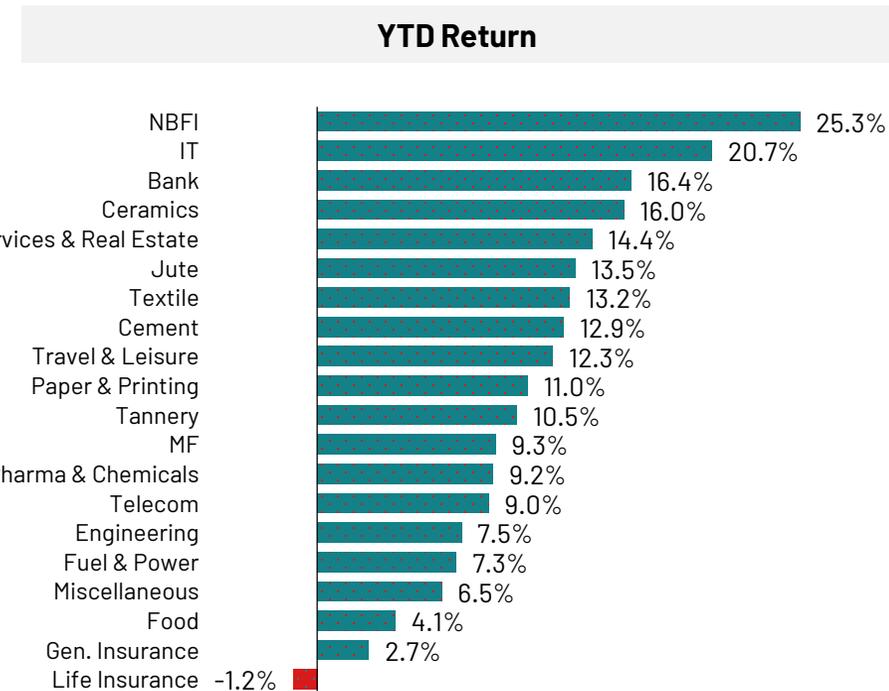
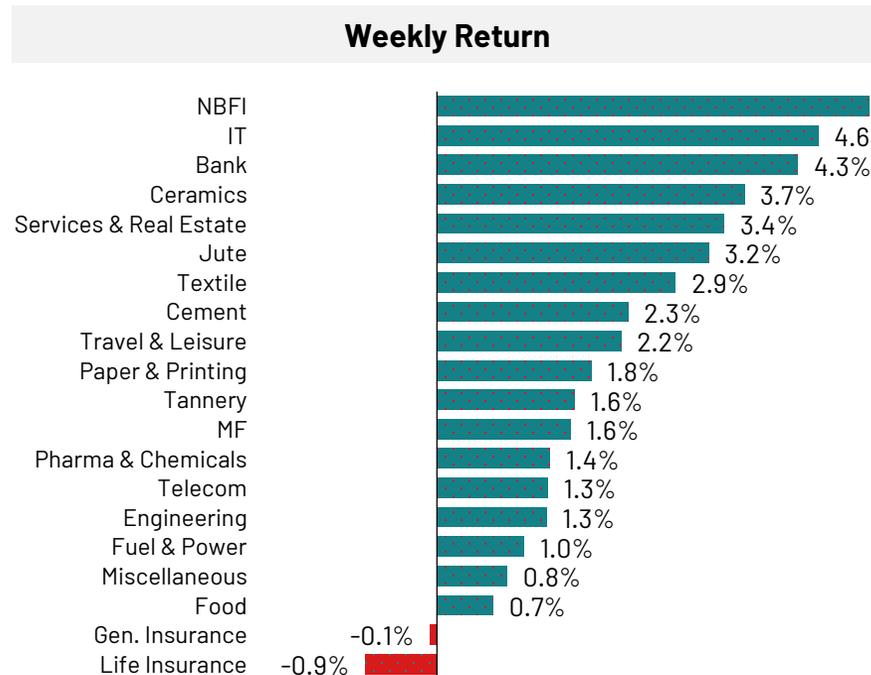
Turnover decrease this week:

Jute
Cement
Ceramics
Travel & Leisure
Paper & Printing
Gen. Insurance
MF

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Bank	1217	17%	1474	14%	-17%
Engineering	893	12%	1046	10%	-15%
Textile	847	12%	1220	12%	-31%
Pharma & Chemicals	836	12%	1567	15%	-47%
Food	666	9%	457	4%	46%
Gen. Insurance	645	9%	1347	13%	-52%
Miscellaneous	406	6%	479	5%	-15%
Fuel & Power	390	5%	590	6%	-34%
IT	237	3%	308	3%	-23%
NBFI	204	3%	393	4%	-48%
Life Insurance	196	3%	312	3%	-37%
MF	140	2%	273	3%	-49%
Paper & Printing	122	2%	257	2%	-53%
Tannery	119	2%	188	2%	-37%
Telecom	83	1%	100	1%	-17%
Cement	82	1%	193	2%	-58%
Ceramics	60	1%	139	1%	-57%
Services & Real Estate	45	1%	38	0%	19%
Travel & Leisure	25	0%	55	1%	-53%
Jute	19	0%	55	1%	-67%

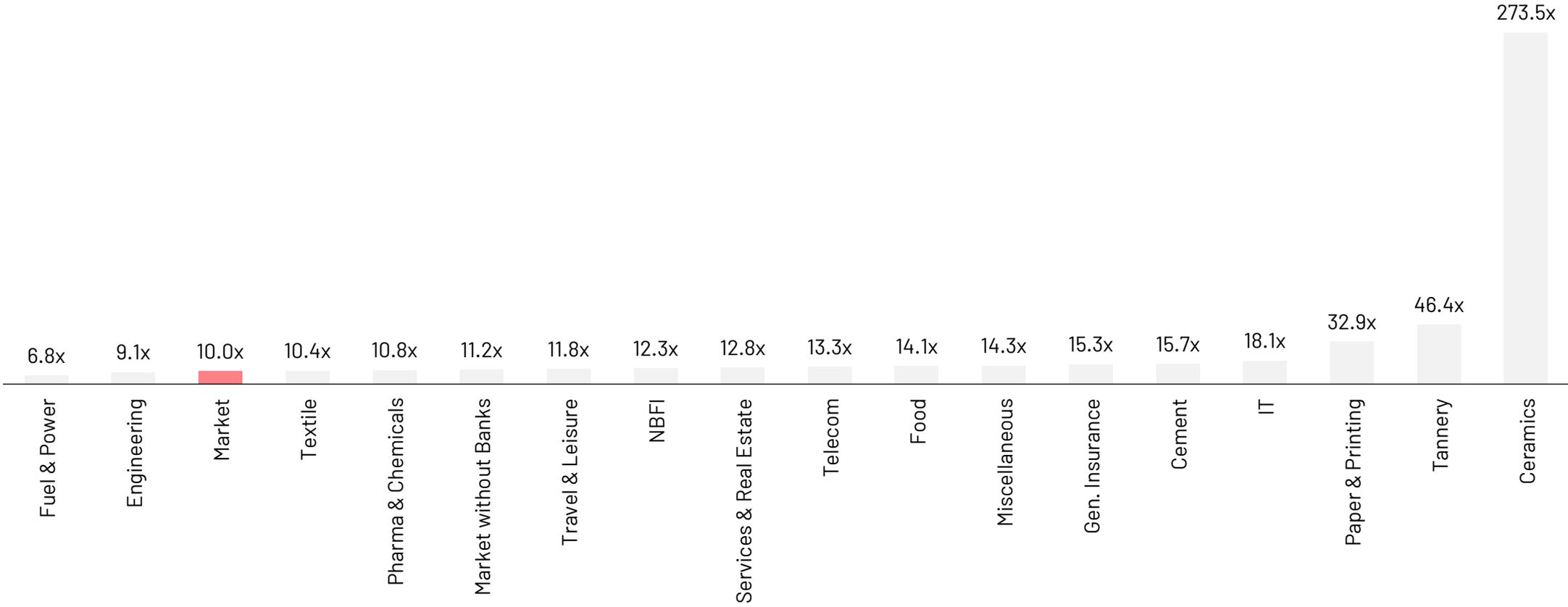
Sector-wise weekly return

- **Major gainers:** NBF1 (5.2%), IT (4.6%), Bank (4.3%), Ceramics (3.7%), Services & Real Estate (3.4%), Jute (3.2%), Textile (2.9%)
- **Major losers:** Life Insurance (-0.9%), Gen. Insurance (-0.1%)



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 10.0x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain. P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	CITYBANK	Bank	A	50,200	33	450	6%	14.6%	2.9x	0.6x
2	BRACBANK	Bank	A	174,206	87.5	263	4%	5.5%	8.2x	1.3x
3	ROBI	Telecom	A	172,328	32.9	217	3%	6.8%	16.0x	2.2x
4	KBPPWBIL	Miscellaneous	A	5,345	54.5	174	2%	10.1%	117.8x	4.0x
5	OLYMPIC	Food	A	31,550	157.8	167	2%	1.6%	13.5x	2.1x
6	SQURPHARMA	Pharma & Chemicals	A	200,072	225.7	130	2%	-1.0%	7.0x	1.2x
7	ORIONINFU	Pharma & Chemicals	A	7,777	382	127	2%	3.8%	198.5x	20.9x
8	EBL	Bank	A	45,800	28.7	126	2%	6.7%	5.0x	0.8x
9	SAPORTL	Services & Real Estate	A	11,299	47.7	125	2%	6.0%	16.2x	1.2x
10	JAMUNABANK	Bank	A	24,517	26.1	109	2%	6.5%	6.5x	0.7x
11	ASIATICLAB	Pharma & Chemicals	A	7,233	59.1	105	1%	-6.2%	16.1x	0.9x
12	ANWARGALV	Engineering	A	3,124	103.5	98	1%	3.2%	n/m	20.1x
13	SAIHAMCOT	Textile	B	3,124	21	97	1%	1.9%	20.0x	0.5x
14	DHAKABANK	Bank	A	14,797	14	96	1%	2.2%	11.7x	0.5x
15	PRAGATILIF	Life Insurance	A	7,964	244.7	93	1%	-2.3%	n/a	n/a
16	BXPBARMA	Pharma & Chemicals	A	58,708	131.6	91	1%	6.4%	7.6x	1.0x
17	BDTHAIFOOD	Food	B	1,426	17.5	90	1%	9.4%	n/m	1.1x
18	UTTARABANK	Bank	A	25,416	26.2	89	1%	6.1%	4.9x	0.8x
19	KAY&QUE	Engineering	B	3,663	494.1	82	1%	2.7%	35.4x	3.6x
20	FINEFOODS	Food	A	6,580	470.9	81	1%	-0.1%	62.0x	22.1x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	OLYMPIC	A	5,021,037	723	144.0
2	GP	A	995,593	258	259.2
3	ORIONINFU	A	661,618	237	357.9
4	SAPORTL	A	2,550,392	113	44.1
5	FINEFOODS	A	218,139	101	460.7
6	MLDYEING	B	6,870,000	61	8.9
7	GQBALLPEN	A	120,588	58	484.5
8	RENATA	A	100,000	46	458.1
9	CITYGENINS	A	552,814	45	81.6
10	SONARGAON	B	947,400	38	39.7
11	BDTHAIFOOD	B	2,062,499	35	16.8
12	LOVELLO	A	494,556	32	65.3
13	AL-HAJTEX	B	213,800	30	138.6
14	TRUSTBANK	A	1,377,000	26	19.0
15	PRIMEBANK	A	700,000	24	34.7
16	CITYBANK	A	678,100	20	29.5
17	MTB	A	1,395,000	19	13.9
18	SIMTEX	A	612,000	15	24.6
19	PTL	A	270,642	13	48.8
20	ASIATICLAB	A	190,000	12	61.1

Note: Block market transactions contributed 5.7% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BIFC	NBFI	Z	5.5	52.8%	n/m	n/m
2	PRIMEFIN	NBFI	Z	4	48.1%	n/a	2.5x
3	GSPFINANCE	NBFI	Z	4.9	36.1%	n/m	n/m
4	UNIONCAP	NBFI	Z	5.5	34.1%	n/m	n/m
5	ICBIBANK	Bank	Z	3.3	32.0%	n/m	n/m
6	APOLOISPAT	Engineering	Z	2.9	31.8%	n/a	3.9x
7	PLFSL	NBFI	Z	1.7	30.8%	n/m	n/m
8	FASFIN	NBFI	Z	1.7	30.8%	n/m	n/m
9	SONARGAON	Textile	B	44.5	29.4%	n/m	2.4x
10	BAYLEASING	NBFI	Z	5.8	28.9%	n/m	n/m
11	PREMIERLEA	NBFI	Z	1.8	28.6%	n/m	n/m
12	AZIZPIPES	Engineering	Z	55.8	26.8%	n/m	n/m
13	INTECH	IT	B	37.4	25.5%	n/m	n/m
14	NORTHERN	Jute	Z	116.8	23.7%	n/a	1.4x
15	ILFSL	NBFI	Z	1.6	23.1%	n/m	n/m
16	FAMILYTEX	Textile	Z	2.2	22.2%	n/a	0.2x
17	PHOENIXFIN	NBFI	Z	4.5	21.6%	n/m	n/m
18	FAREASTFIN	NBFI	Z	1.7	21.4%	n/m	0.0x
19	MIDASFIN	NBFI	Z	7	20.7%	n/m	670x
20	JUTESPINN	Jute	Z	245.5	19.3%	n/m	n/m

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	MBL1STMF	MF	A	4.0	457.7%	n/a	0.4x
2	PRIMEFIN	NBFI	Z	4.0	300.0%	n/a	2.7x
3	BIFC	NBFI	Z	5.5	243.8%	n/m	n/m
4	PREMIERLEA	NBFI	Z	1.8	233.3%	n/m	n/m
5	GSPFINANCE	NBFI	Z	4.9	226.7%	n/m	n/m
6	PLFSL	NBFI	Z	1.7	220.8%	n/m	n/m
7	ILFSL	NBFI	Z	1.6	190.9%	n/m	n/m
8	FAREASTFIN	NBFI	Z	1.7	183.3%	n/m	0.0x
9	FASFIN	NBFI	Z	1.7	150.0%	n/m	n/m
10	FIRSTFIN	NBFI	Z	5.3	120.8%	n/m	n/m
11	UNIONCAP	NBFI	Z	5.5	111.5%	n/m	n/m
12	MEGCONMILK	Food	Z	28.0	94.4%	n/m	n/m
13	FAMILYTEX	Textile	Z	2.2	83.3%	n/a	0.2x
14	BAYLEASING	NBFI	Z	5.8	81.2%	n/m	n/m
15	PHOENIXFIN	NBFI	Z	4.5	73.1%	n/m	n/m
16	DAFODILCOM	IT	B	60.9	71.1%	681.1x	4.7x
17	APOLOISPAT	Engineering	Z	2.9	70.6%	n/a	4.1x
18	PRAGATILIF	Life Insurance	A	244.7	66.3%	n/a	n/a
19	TUNGHAI	Textile	Z	2.6	62.5%	n/a	n/m
20	ABBANK	Bank	B	6.6	61.0%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	EXIM1STMF	MF	A	3	-9.1%	n/a	0.4x
2	BDWELDING	Fuel & Power	Z	18.4	-6.6%	n/a	1.7x
3	MEGHNACEM	Cement	Z	33.9	-6.4%	n/m	n/m
4	ASIATICLAB	Pharma & Chemicals	A	59.1	-6.2%	19.8x	1.1x
5	NBL	Bank	Z	5	-5.7%	n/m	n/m
6	ICBEPMF1S1	MF	A	4.8	-4.0%	n/a	0.6x
7	SONALILIFE	Life Insurance	A	62.6	-4.0%	36.7x	1.6x
8	AL-HAJTEX	Textile	B	132.2	-3.5%	n/a	7.0x
9	MERCINS	Gen. Insurance	A	24.8	-3.5%	13.0x	1.4x
10	REPUBLIC	Gen. Insurance	A	33.3	-3.5%	18.3x	1.7x
11	RAHIMTEXT	Textile	A	215.1	-3.4%	82.5x	7.9x
12	MIRACLEIND	Miscellaneous	Z	32.1	-3.3%	n/m	2.8x
13	ICBAMCL2ND	MF	A	6.1	-3.2%	n/a	0.7x
14	TILIL	Life Insurance	B	46.2	-2.9%	230x	4.0x
15	CAPMBDBLMF	MF	A	10.1	-2.9%	n/a	1.2x
16	RUPALILIFE	Life Insurance	A	87.9	-2.8%	n/a	4.0x
17	FARCHEM	Pharma & Chemicals	B	14.2	-2.7%	n/m	0.5x
18	PARAMOUNT	Gen. Insurance	A	53.3	-2.6%	20.9x	1.9x
	SINGERBD	Engineering	A	89.9	-2.4%	n/m	6.7x
	YPL	Engineering	Z	16.4	-2.4%	n/a	3.1x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DBH1STMF	MF	A	4.7	-28.8%	n/a	0.5x
2	BEACHHATCH	Food	Z	33.4	-28.3%	7.1x	2.0x
3	AIL	Textile	Z	29.5	-27.5%	11.5x	1.2x
4	KTL	Textile	Z	9.5	-16.7%	n/m	0.6x
5	OIMEX	Engineering	Z	13.0	-16.1%	n/m	4.2x
6	RELIANCE1	MF	A	13.3	-14.7%	n/a	1.2x
7	AFTABAUTO	Engineering	Z	29.9	-11.3%	n/m	0.6x
8	GEMINISEA	Food	Z	121.7	-10.9%	n/m	9.9x
9	RAHIMAFOD	Food	B	143.1	-9.8%	493.4x	15.4x
10	FUWANGFOOD	Food	Z	10.1	-9.8%	n/m	4.4x
11	PROGRESLIF	Life Insurance	Z	43.9	-9.5%	n/a	n/a
12	SONALIANS	Jute	Z	175.1	-8.3%	19.4x	4.4x
13	RUNNERAUTO	Engineering	A	34.0	-7.4%	14.9x	0.5x
14	YPL	Engineering	Z	16.4	-7.3%	n/a	3.1x
15	ARAMIT	Miscellaneous	A	174.7	-6.3%	1455.8x	1.4x
16	AL-HAJTEX	Textile	B	132.2	-4.7%	n/a	7.1x
17	EASTRNLU	Fuel & Power	A	1581.2	-4.6%	48.8x	6.9x
18	INTRACO	Fuel & Power	Z	19.4	-4.4%	41.3x	1.4x
19	VFSTD	Textile	B	12.1	-4.0%	302.5x	0.6x
20	AAMRANET	IT	Z	17.2	-3.9%	21.4x	0.5x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Election pledges to be [reflected](#) in next budget, 8pc tax-GDP target set: Finance minister
- [Taka](#) gains slight competitive relief
- Industry sees big [6.97pc](#) growth in Q1 FY26
- [Commerce](#) ministry calls meeting on US tariff deal
- RMG exports fear order [loss](#) as US buyers 'sit on the fence' over tariff shifts
- [Jul-Jan](#) LC opening up 2.41pc, settlement down 1.21pc
- [IMF](#) team to hold March talks with PM Tarique on next loan tranche
- Govt to [sign](#) port deal only if nat'l interest is protected: BIDA Chief
- BB buys USD 1.53bn in [February](#) so far; FY26 purchases reach USD 5.47bn
- Foreign reserves rise to [USD](#) 35.31bn
- Cost of [65](#) dev projects ramped up by BDT 798.3bn (USD 6.5bn)

Important Headline this week

Banking

- Banks' interbank, BB borrowings plummet [amid](#) credit demand squeeze
 - [Treasury](#) bill yields drop again amid rising bank liquidity
 - Central bank buys another USD [123m](#) through auction
 - Bangladesh Bank [relaxes](#) down payment policy for affected borrowers
 - BB trims executive director posts [despite](#) discontent
 - [Finance](#) minister backs BB's reform drive: governor
 - TakaPay struggles to gain traction two [years](#) after launch
 - NFAs surpass 34mn with deposits [exceeding](#) BDT 72.6bn (USD 0.60bn)
-

Important Headline this week

Trade and Commerce

- Mongla Port to undergo radical [changes](#) in 6 months: Shipping Minister
 - Bangladesh to seek US trade [deal](#) status after Trump tariffs scrapped
 - Potato farmers [stare](#) at losses as prices dip
 - Agri product imports to reduce over the [years](#), says new agriculture minister
 - Furnace oil price [cut](#) by 18pc
 - BSFF signs MoU with [Thailand's](#) TFM on development of aquaculture sector
 - China (Hong Kong) firm to invest USD 19.6mn [in](#) RMG factory at Uttara EPZ
 - Two more Bangladeshi garment factories achieve prestigious '[Green](#)' certification
 - UAE-Bangladesh joint venture [to](#) invest USD 10mn in BEPZA EZ
 - LPG price cut by Tk 15 (USD 0.12) for [12kg](#) cylinder
 - Govt seeks Chinese investment in closed fertilizer factories and [jute](#) mills
 - BTMA seeks clarity to operationalize [US-Bangladesh](#) zero-tariff textile deal
-

Important Headline this week

Capital Market

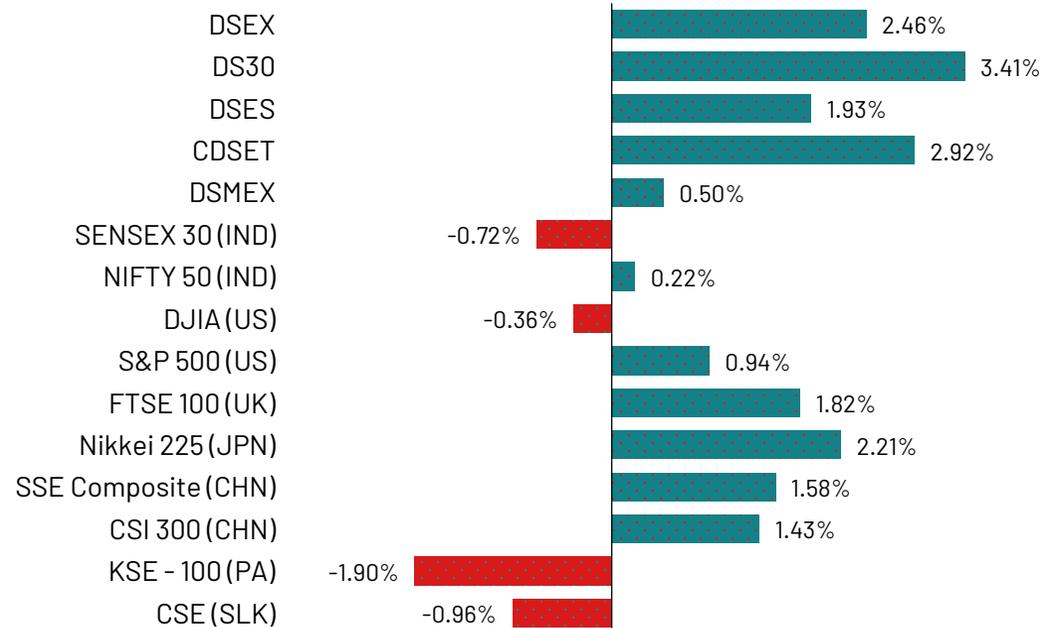
- Olympic Industries' chairman to buy [10m](#) shares from market
 - Regulator urges compensation for shareholders before [NBF](#) liquidation
 - Probe launched into Associated Oxygen's [alleged](#) IPO malpractices
 - CDBL to apply for custodian license [to](#) strengthen MF oversight
-

Important **Corporate** Headline this week

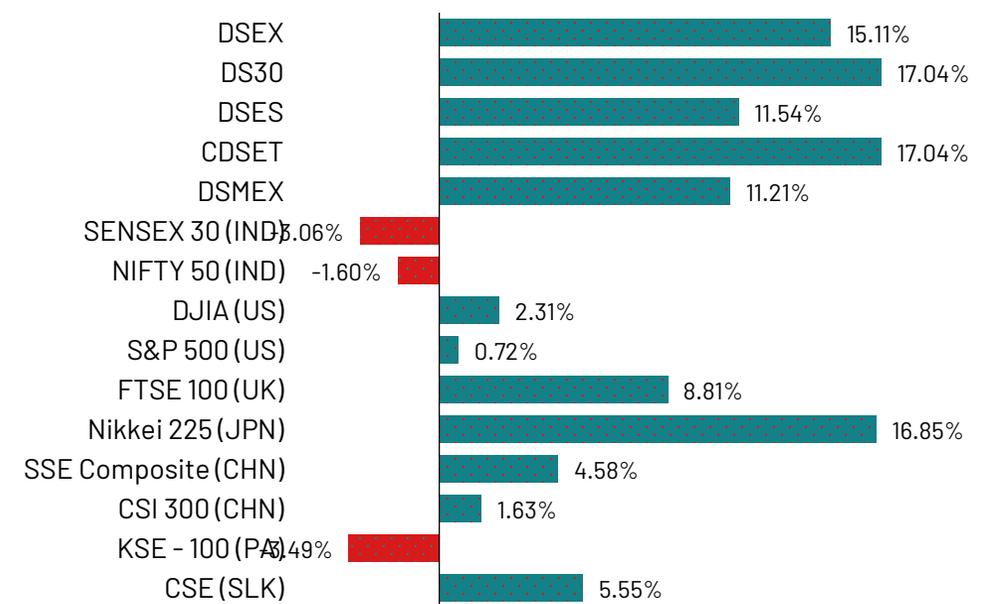
- BTRC cancels [BEXIMCO's](#) VSAT license
 - Robi posts record BDT 9,370mn (USD 76.8mn) [profit](#) in 2025
 - HSBC [named](#) Best Trade Finance Bank in Bangladesh by Euromoney
 - Nagad crisis eases, [big](#) investment awaits govt decision: BB
 - Regulator bars Al-Haj Textile from [issuing](#) stock dividends
 - Mitsui Co. [Asia](#) Pacific signs strategic partnership with ACI Logistics (Shwapno)
-

Major World Index Updates

Weekly



YTD



Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	70.5	-0.7%	14.9%
Gold	USD/t.oz	5176.4	3.5%	19.3%
Wheat	USd/Bu	569.2	3.1%	11.4%
Cotton	USd/Lbs	66.1	3.8%	2.8%
Soybeans	USd/Bu	1152.6	1.4%	10.2%
Sugar	USd/Lbs	14.1	1.9%	-5.3%
LNG Japan/Korea Marker PLATTS	USD (Index)	11.0	0.0%	-2.6%
Iron Ore	USD/T	99.1	-0.7%	-7.5%
Coal	USD/T	116.2	-0.5%	9.0%
UK Gas	GBp/thm	75.1	-6.0%	4.2%
Steel	CNY/T	3063	0.2%	-1.4%
Containerized Freight Index	Points	1254.5	0.2%	-24.3%
Silver	USD/t.oz	87.5	11.1%	14.8%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **up by 2.46%** during the week, closing around 5600
- **Turnover:**
 - Average daily turnover (ADT) for YTD 2025 was BDT 6,284mn.
 - ADT for the week (22 Feb 2026 – 26 Feb 2026) was BDT 7,249mn which was **31.0% less** than the previous week.
- **Market P/E was 10.0x (26 Feb 2026)**
- **Sector Highlights:**
 - **Major sectors by turnover:** Bank (17%), Engineering (12%), Textile (12%), Pharma & Chemicals (12%), Food (9%), Gen. Insurance (9%), Miscellaneous (6%)
 - **Increase in ADT this week:** Food, Services & Real Estate, Engineering, Miscellaneous, Telecom, Bank, IT
 - **Decrease in ADT this week:** Jute, Cement, Ceramics, Travel & Leisure, Paper & Printing, Gen. Insurance, MF
 - **Major gainers:** NBF1 (5.2%), IT (4.6%), Bank (4.3%), Ceramics (3.7%), Services & Real Estate (3.4%), Jute (3.2%), Textile (2.9%)
 - **Major losers:** Life Insurance (-0.9%), Gen. Insurance (-0.1%)
- **Stock Highlights:**
 - **Major Turnover:** CITYBANK, BRACBANK, ROBI, KBPPWBIL, OLYMPIC, SQRPHARMA, ORIONINFU, EBL, SAPORTL, JAMUNABANK, ASIATICLAB, ANWARGALV
 - **Major gainers:** BIFC (+52.8%), PRIMEFIN (+48.1%), GSPFINANCE (+36.1%), UNIONCAP (+34.1%), ICBIBANK (+32.0%), APOLOISPAT (+31.8%), PLFSL (+30.8%)
 - **Major losers:** EXIM1STMF (-9.1%), BDWELDING (-6.6%), MEGHNACEM (-6.4%), ASIATICLAB (-6.2%), NBL (-5.7%), ICBEPMF1S1 (-4.0%), SONALILIFE (-4.0%)

Disclosures

Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

Local Disclaimer: The information contained in this report has been compiled by **IDLC Securities Limited** (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time. All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not, and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research. By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

Research Team



Tanay Kumar Roy, CFA
Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



Mohammad Tashnim
Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



Zareen Binte Shahjahan
Research Associate

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



Muntasir Mohammad
Analyst

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor's degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

Contact Information

Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1708 46 95 84
Mohammad Tashnim	Research Associate	MTashnim@IDLC.com	880 1730 70 16 45
Zareen Binte Shahjahan	Research Associate	Zareen@IDLC.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	MuntasirM@IDLC.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: IDLCResearch@idlc.com