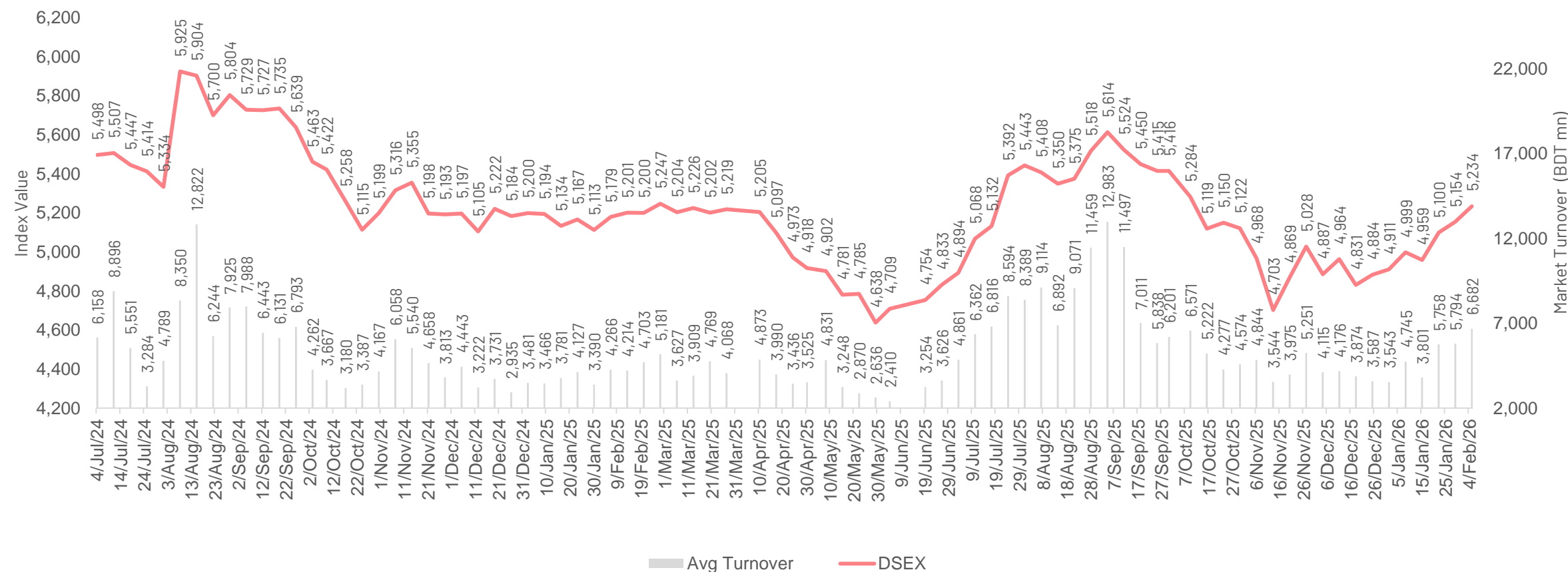


# IDLC-SL Weekly Market Summary

01 Feb 2026 – 05 Feb 2026

# DSEX was up by 1.2% during 01 Feb - 05 Feb 2026



# Average daily turnover was up by 15.3% this week

Avg. daily turnover this week  
BDT 6,682mn

Avg. turnover last week  
BDT 5,794mn

Change **+15.3%**

## Turnover increase this week:

NBFI  
Bank  
Cement  
Tannery  
Miscellaneous  
Textile  
Food

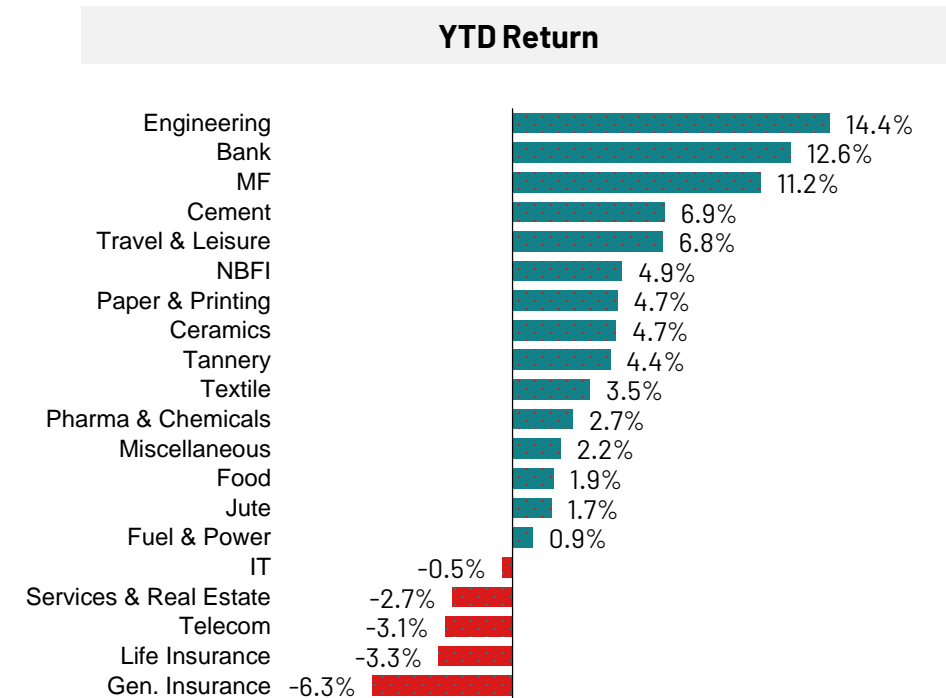
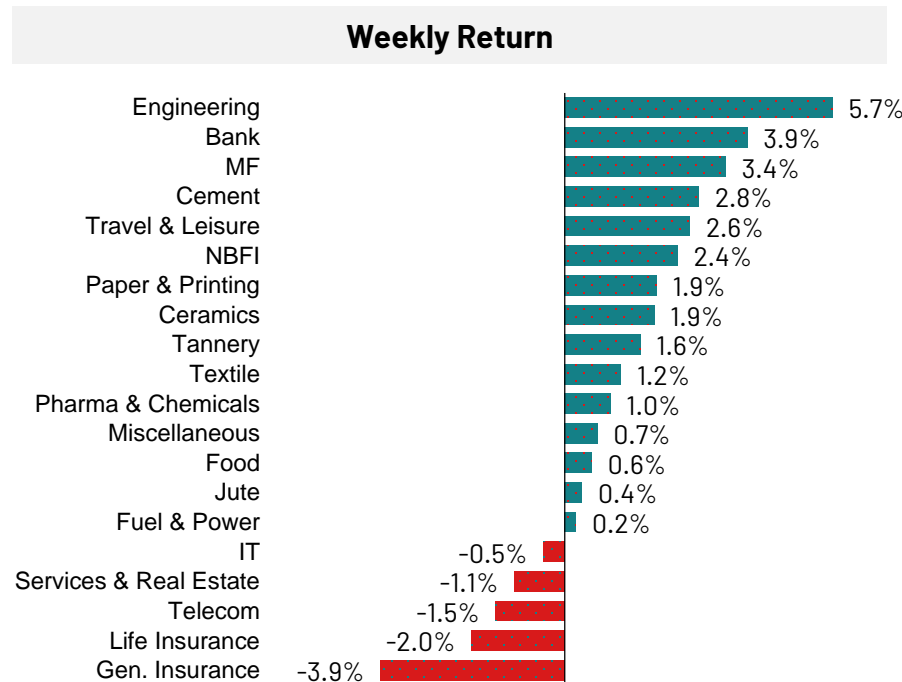
## Turnover decrease this week:

Services & Real Estate  
Jute  
Travel & Leisure  
Gen. Insurance  
Paper & Printing  
Ceramics  
Life Insurance

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Bank	982	15%	521	9%	88%
Pharma & Chemicals	858	13%	738	13%	16%
Textile	848	13%	633	11%	34%
Gen. Insurance	802	12%	1112	19%	-28%
Engineering	519	8%	502	9%	3%
Fuel & Power	439	7%	394	7%	12%
Miscellaneous	351	5%	237	4%	48%
NBFI	309	5%	155	3%	100%
Life Insurance	303	5%	341	6%	-11%
Food	291	4%	218	4%	34%
IT	209	3%	225	4%	-7%
Cement	185	3%	109	2%	70%
MF	180	3%	152	3%	18%
Tannery	125	2%	83	1%	50%
Paper & Printing	98	1%	132	2%	-26%
Telecom	64	1%	54	1%	19%
Ceramics	34	1%	39	1%	-12%
Travel & Leisure	30	0%	44	1%	-30%
Jute	28	0%	59	1%	-52%
Services & Real Estate	20	0%	43	1%	-54%

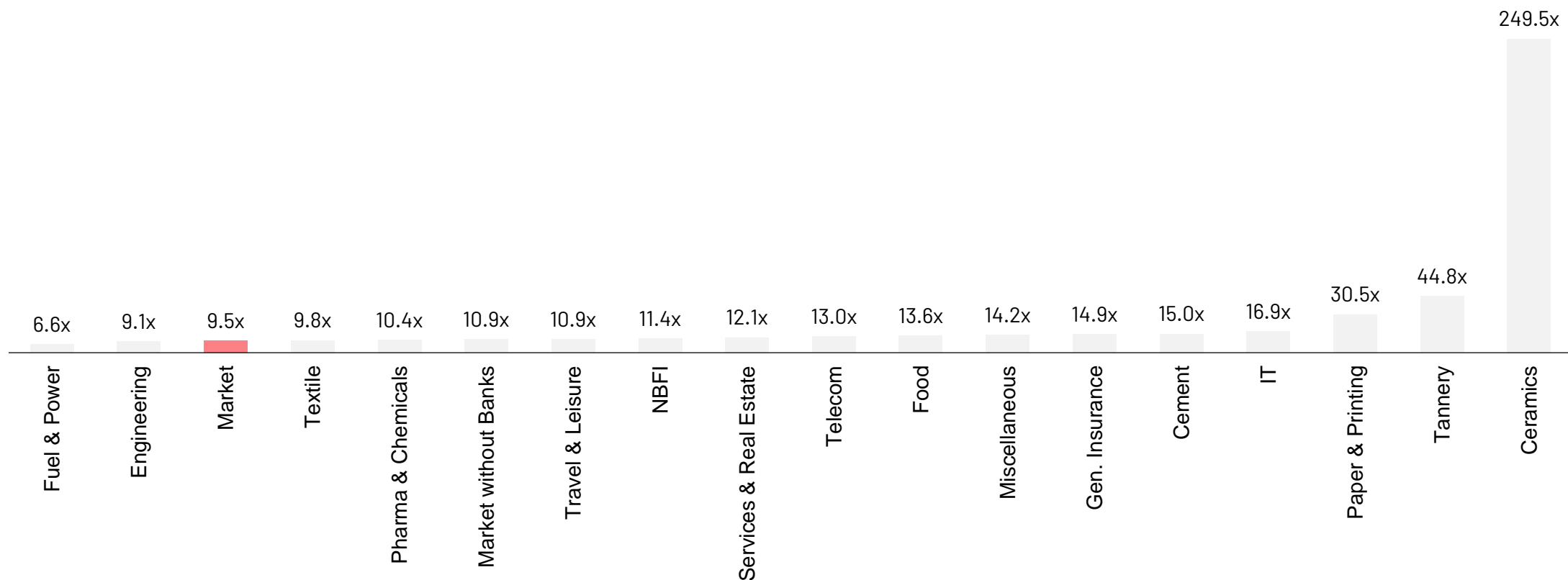
# Sector-wise weekly return

- **Major gainers:** Engineering (5.7%), Bank (3.9%), MF (3.4%), Cement (2.8%), Travel & Leisure (2.6%), NBFI (2.4%), Paper & Printing (1.9%)
- **Major losers:** Gen. Insurance (-3.9%), Life Insurance (-2.0%), Telecom (-1.5%), Services & Real Estate (-1.1%), IT (-0.5%)



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

# Adjusted LTM market P/E stands at 9.5x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.  
P/E as of the last trading session of the reporting week.



# Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	BRACBANK	Bank	A	147,329	74	210	3%	2.0%	8.2x	1.3x
2	ISLAMIBANK	Bank	A	69,874	43.4	199	3%	21.4%	n/m	0.7x
3	ASIATICLAB	Pharma & Chemicals	A	7,038	57.5	196	3%	12.2%	16.1x	0.9x
4	CITYBANK	Bank	A	39,552	26	169	3%	0.8%	2.9x	0.6x
5	DOMINAGE	Engineering	B	2,934	28.6	162	2%	17.5%	n/m	1.7x
6	SIMTEX	Textile	A	1,743	21.9	146	2%	3.2%	22.1x	1.0x
7	PRAGATILIF	Life Insurance	A	7,238	222.4	142	2%	3.4%	n/a	n/a
8	SQURPHARMA	Pharma & Chemicals	A	194,044	218.9	125	2%	0.4%	7.0x	1.2x
9	BSC	Miscellaneous	A	17,053	111.8	120	2%	1.0%	5.8x	1.0x
10	CRYSTALINS	Gen. Insurance	A	3,740	85	113	2%	-5.9%	15.9x	2.0x
11	FINEFOODS	Food	A	6,135	439	102	2%	4.3%	62.0x	22.1x
12	TRUSTBANK	Bank	A	18,490	18.6	100	1%	-0.5%	4.6x	0.6x
13	LOVELLO	Food	A	6,804	69.3	89	1%	-0.4%	38.7x	5.2x
14	ORIONINFU	Pharma & Chemicals	A	7,429	364.9	87	1%	-1.5%	198.5x	20.9x
15	MIDLANDBNK	Bank	B	11,267	17.1	80	1%	4.7%	13.1x	1.1x
16	SAPORTL	Services & Real Estate	A	10,564	44.6	78	1%	-3.6%	16.2x	1.2x
17	IBNSINA	Pharma & Chemicals	A	10,767	344.6	75	1%	0.1%	12.9x	2.4x
18	KAY&QUE	Engineering	B	2,707	365.2	74	1%	9.3%	35.4x	3.6x
19	BPPL	Fuel & Power	B	2,647	15.3	69	1%	2.0%	6.9x	0.5x
20	LHB	Cement	A	58,998	50.8	69	1%	2.4%	13.9x	2.8x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

# Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	FINEFOODS	A	328,254	138	420.2
2	GQBALLPEN	B	242,449	111	458.8
3	DOMINAGE	B	2,939,829	83	28.3
4	GP	A	219,359	57	260.0
5	CRYSTALINS	A	428,552	37	85.5
6	SOUTHEASTB	A	3,452,796	31	8.8
7	APEXSPINN	A	143,878	30	208.1
8	ASIATICLAB	A	472,605	30	63.1
9	TRUSTBANK	A	1,605,318	30	18.6
10	UCB	A	3,000,000	28	9.2
11	DHAKABANK	A	2,000,000	23	11.7
12	LOVELLO	A	340,202	23	67.6
13	IFIC	B	4,234,941	20	4.8
14	PRAGATILIF	A	75,000	17	230.0
15	DBHISTMF	A	2,631,445	17	6.5
16	AL-HAJTEX	B	134,120	17	126.7
17	MEGHNAINS	A	550,944	16	29.6
18	BRACBANK	A	217,584	15	70.3
19	CENTRALINS	A	254,220	11	43.2
20	CAPMBDBLMF	A	1,012,000	10	10.0

Note: Block market transactions contributed 3.9% of total market turnover this week

# Top 20 Gainers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ILFSL	NBFI	Z	0.6	47.5%	n/m	n/m
2	PREMIERLEA	NBFI	Z	0.6	47.4%	n/m	n/m
3	FASFIN	NBFI	Z	0.6	41.9%	n/m	n/m
4	PLFSL	NBFI	Z	0.6	40.3%	n/m	n/m
5	GSPFINANCE	NBFI	Z	2	40.0%	n/m	n/m
6	ALARABANK	Bank	A	13	37.7%	45.2x	0.8x
7	BIFC	NBFI	Z	1.7	29.4%	n/m	n/m
8	FAREASTFIN	NBFI	Z	0.7	28.4%	n/m	0.0x
9	UTTARAFIN	NBFI	Z	10	28.0%	n/a	0.2x
10	PRIMEFIN	NBFI	Z	1.5	26.7%	n/a	1.2x
11	ISLAMIBANK	Bank	A	43.4	21.4%	n/m	1.2x
12	KPPL	Paper & Printing	Z	12.7	18.1%	n/a	n/m
13	MEGCONMILK	Food	Z	24.2	17.8%	n/m	n/m
14	DOMINAGE	Engineering	B	28.6	17.5%	n/m	2.0x
15	1JANATAMF	MF	A	2.3	17.4%	n/a	0.4x
16	EMERALDOIL	Food	Z	12.5	16.0%	n/a	n/m
17	CONFIDCEM	Cement	A	51	13.9%	4.9x	0.6x
18	BDTHAIFOOD	Food	B	13.2	13.6%	n/m	1.3x
19	AL-HAJTEX	Textile	B	119	13.4%	n/a	7.0x
20	PHPMF1	MF	A	2.3	13.0%	n/a	0.3x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	MEGCONMILK	Food	Z	24.2	97.9%	n/m	n/m
2	PRIMEFIN	NBFI	Z	1.5	90.0%	n/a	1.2x
3	GSPFINANCE	NBFI	Z	2.0	86.7%	n/m	n/m
4	PLFSL	NBFI	Z	0.6	64.2%	n/m	n/m
5	ISLAMIBANK	Bank	A	43.4	60.7%	n/m	1.2x
6	ILFSL	NBFI	Z	0.6	58.2%	n/m	n/m
7	PRAGATILIF	Life Insurance	A	222.4	56.3%	n/a	n/a
8	PREMIERLEA	NBFI	Z	0.6	55.6%	n/m	n/m
9	FAREASTFIN	NBFI	Z	0.7	43.3%	n/m	0.0x
10	CRYSTALINS	Gen. Insurance	A	85.0	39.9%	24.4x	3.1x
11	UNIONCAP	NBFI	Z	3.7	38.5%	n/m	n/m
12	BIFC	NBFI	Z	1.7	37.5%	n/m	n/m
13	ASIATICLAB	Pharma & Chemicals	A	57.5	35.8%	20.3x	1.1x
14	ASIAINS	Gen. Insurance	A	37.9	35.7%	18.6x	1.3x
15	UTTARAFIN	NBFI	Z	10.0	34.7%	n/a	0.2x
16	PHOENIXFIN	NBFI	Z	3.4	34.6%	n/m	n/m
17	FIRSTFIN	NBFI	Z	2.9	33.3%	n/m	n/m
18	MHSML	Textile	B	16.8	30.8%	22.6x	0.9x
19	FASFIN	NBFI	Z	0.6	29.4%	n/m	n/m
20	PUBALIBANK	Bank	A	40.6	27.2%	6.5x	0.7x



# Top 20 Losers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DBH1STMF	MF	A	6.5	-21.5%	n/a	0.6x
2	ASIAPACINS	Gen. Insurance	A	40.8	-9.6%	25.0x	1.5x
3	SONARBAINS	Gen. Insurance	A	30.9	-9.4%	57.6x	1.4x
4	RUPALILIFE	Life Insurance	A	92.8	-8.1%	n/a	4.0x
5	RAHIMTEXT	Textile	A	249.7	-7.7%	93.0x	8.9x
6	TILIL	Life Insurance	B	49.9	-7.4%	235.5x	4.1x
7	RELIANCE1	MF	A	15	-6.7%	n/a	1.3x
8	PRIMEINSUR	Gen. Insurance	A	34.8	-6.3%	17.5x	1.5x
9	BNICL	Gen. Insurance	A	55.7	-6.3%	15.3x	1.8x
10	MEGHNAINS	Gen. Insurance	A	30.6	-6.2%	21.2x	2.1x
11	DHAKAINS	Gen. Insurance	A	39.5	-6.1%	18.7x	1.0x
12	APEXTANRY	Tannery	B	75.3	-6.0%	n/m	0.3x
13	REPUBLIC	Gen. Insurance	A	35.2	-6.0%	18.5x	1.8x
14	CRYSTALINS	Gen. Insurance	A	85	-5.9%	24.4x	3.1x
15	PHENIXINS	Gen. Insurance	A	33.2	-5.7%	16.7x	0.9x
16	FARCHEM	Pharma & Chemicals	B	14.2	-5.6%	n/m	0.4x
17	PRAGATIINS	Gen. Insurance	A	77.7	-5.5%	14.1x	1.3x
18	PEOPLESINS	Gen. Insurance	A	38.5	-5.5%	10.3x	1.0x
	EASTERNINS	Gen. Insurance	A	57.7	-5.4%	22.0x	1.1x
	PROVATIINS	Gen. Insurance	A	33.6	-5.4%	21.3x	1.5x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEACHHATCH	Food	Z	30.2	-35.4%	6.5x	1.8x
2	AIL	Textile	Z	27.1	-34.6%	10.4x	1.1x
3	DBH1STMF	MF	A	6.5	-22.7%	n/a	0.6x
4	KTL	Textile	Z	9.2	-21.1%	n/m	0.6x
5	OIMEX	Engineering	Z	11.8	-19.4%	n/m	3.9x
6	SALAMCRST	Engineering	Z	11.0	-18.5%	n/a	0.6x
7	FUWANGFOOD	Food	Z	9.1	-17.9%	n/m	4.1x
8	RAHIMAFOOD	Food	B	133.5	-16.6%	461.7x	14.4x
9	GEMINISEA	Food	Z	117.2	-15.4%	n/m	9.3x
10	REGENTTEX	Textile	Z	3.4	-13.2%	n/a	0.1x
11	RINGSHINE	Textile	Z	2.8	-12.9%	n/m	n/m
12	RUNNERAUTO	Engineering	A	32.4	-12.0%	14.5x	0.5x
13	GENNEXT	Textile	Z	2.3	-11.5%	n/a	0.2x
14	DACCADYE	Textile	Z	16.2	-11.5%	n/m	n/m
15	SKTRIMS	Miscellaneous	Z	7.1	-11.4%	n/m	0.5x
16	AAMRANET	IT	Z	16.0	-11.2%	19.7x	0.4x
17	PDL	Textile	Z	3.9	-11.1%	n/a	0.3x
18	BESTHLDNG	Travel & Leisure	Z	11.5	-10.5%	19.9x	0.2x
19	RELIANCE1	MF	A	15.0	-10.3%	n/a	1.3x
20	ARAMIT	Miscellaneous	A	167.7	-9.6%	1399.2x	1.3x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Important Headline this week

## Economy

- IMF sees Bangladesh growth rebounding to [4.7pc](#) in FY26-27
- Foreign debt [servicing](#) rises to \$7.09b
- Remittance inflow jumps [45pc](#) ahead of polls
- Private sector credit [growth](#) hits record low
- Foreign [debt](#) servicing rises to USD 7.09bn
- [WB](#) approves USD 150.75mn financing for Bangladesh
- BRIC to [invest](#) USD 5.32m in agro-processing industry at Jamalpur EZ
- 35.33pc [of](#) govt's operating expenditure goes to interest payments in Q1
- Export earnings fall [for](#) sixth consecutive month
- The interim government decided not to allocate funds for implementing a revised government pay [scale](#) before the election, meaning the new salary structure will not take effect in the current fiscal year as originally planned.
- Power rate cut at state firms [to](#) save BDT 1,190mn (USD 9.8mn) a year
- Govt's overall borrowing soars BDT [50.1bn](#) (USD 0.41bn) in Q1

# Important Headline this week

## Bank

- BB buys USD [55mn](#) through dollar auction
  - BB autonomy deadlocked as interim [govt](#) nears end
  - All banks to remain closed on [Feb](#) 11-12
  - [H1](#) farm loan disbursement, recovery see robust growth
  - Daily MFS transaction cap of BDT 10,000 (USD 82.0) likely [during](#) election week
  - BB buys USD 4.15bn [so](#) far in FY26
  - BB buys [USD](#) 171mn, total purchases hit USD 4.32bn in FY2025-26
-

# Important Headline this week

## Trade and Commerce

- Oil, chicken, rice prices increase while [vegetable](#) market remains stable
  - Warehouse shortages, lighter vessel crisis choke [Ctg](#) port
  - Cash incentives or bond suspension; [govt](#) weighs options to boost local yarn use
  - Merchandise [exports](#) post negative growth in July-January period
  - Light engineering [fails](#) to emerge as export frontier
  - 33pc food samples tested unsafe in [FY](#) 2024-25
  - [Bangladesh](#) to sign first-ever EPA with Japan tomorrow
  - [Chattogram](#) Port paralysed as open-ended strike over NCT lease defies resolution
  - BD stands to lose in EU, [US](#) mkts amid India tariff deals
  - Unload goods in 3 [days](#) or face action: shipping adviser to lighter vessels
-

# Important Headline this week

## Telecom

- Plan to reduce SIM limits deferred until [after](#) polls

## Corporate

- PRAN bags USD 5.5m spot orders at [Gulf](#) Food Fair
  - Singer Bangladesh [steps](#) up long-term investment drive
  - Olympic Industries posts modest profit [growth](#), buys land in Narayanganj
  - Singer Bangladesh losses swell, skips dividend [for](#) 2025
  - Nagad transactions hit its monthly [record](#) of BDT 400bn (USD 3.28bn) in January
  - 90pc default loans, insolvent for years – Padma [Bank](#) merger still not in sight
  - Zero interest, zero [fees](#): Krishi Bank launches shariah-styled FDR
  - Akij [Resources](#) set to enter electronics retailing
-

# Important Headline this week

## Energy and Power

- Cost set to [go](#) down 12.59pc under ECNEC instructions
- BERC raises LPG prices; 12kg cylinder [now](#) BDT 1,356 (USD 11.1)

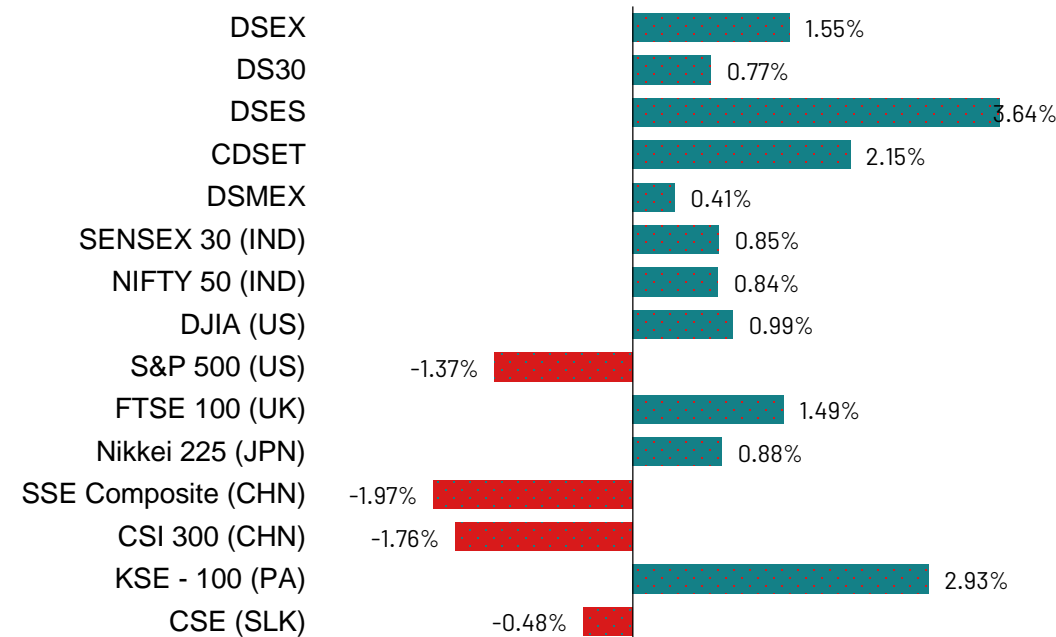
## Capital Market

- Stabilisation [fund](#) for stocks to stay in bank, be managed risk-free
-

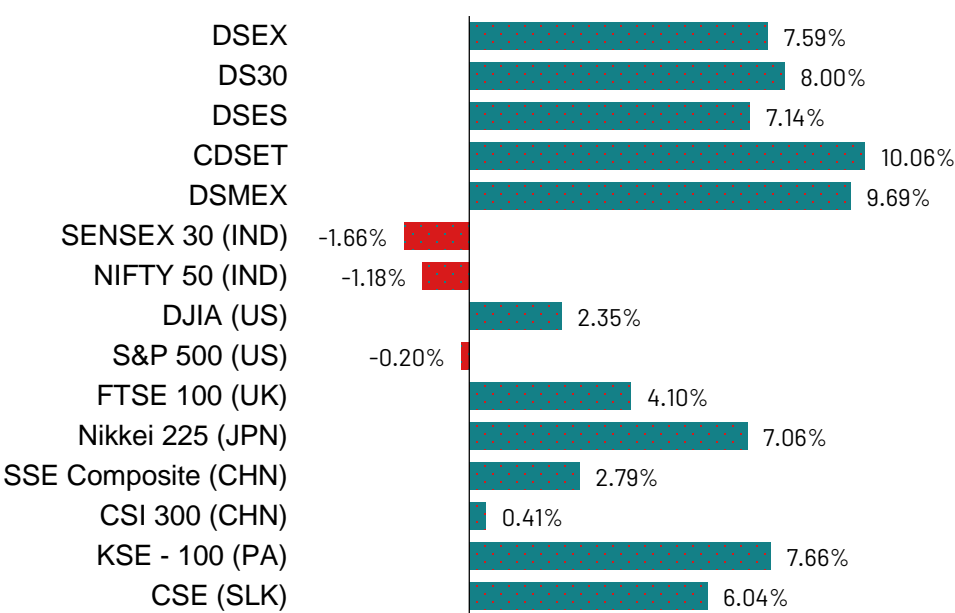


# Major World Index Updates

## Weekly



## YTD



# Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD	
Brent	USD/Bbl	68.5	-2.1%	11.7%	Greater than 10%
Gold	USD/t.oz	4874.4	-11.4%	12.4%	3% - 10%
Wheat	USd/Bu	529.5	-2.4%	3.7%	-3% to +3%
Cotton	USd/Lbs	62.3	-2.6%	-3.2%	-3% to -10%
Soybeans	USd/Bu	1103.2	1.9%	5.4%	Less than -10%
Sugar	USd/Lbs	14.3	-2.9%	-3.6%	
LNG Japan/Korea Marker PLATTS	USD (Index)	11.1	-1.7%	-2.1%	
Iron Ore	USD/T	102.2	-3.5%	-4.6%	
Coal	USD/T	116.1	6.4%	8.9%	
UK Gas	GBp/thm	83.5	-17.5%	15.8%	
Steel	CNY/T	3085	-1.9%	-0.7%	
Containerized Freight Index	Points	1316.8	-9.7%	-20.5%	
Silver	USD/t.oz	78.4	-33.0%	2.9%	

# Weekly Summary

- Index: DSEX was **up by 1.16%** during the week, closing around 5234
- **Turnover:**
  - Average daily turnover (ADT) for YTD 2025 was BDT 5,236mn.
  - ADT for the week (01 Feb 2026 – 05 Feb 2026) was BDT 6,682mn which was **15.3% more** than the previous week.
- **Market P/E was 9.5x (05 Feb 2026)**
- **Sector Highlights:**
  - **Major sectors by turnover:** Bank (15%), Pharma & Chemicals (13%), Textile (13%), Gen. Insurance (12%), Engineering (8%), Fuel & Power (7%), Miscellaneous (5%)
  - **Increase in ADT this week:** NBFi, Bank, Cement, Tannery, Miscellaneous, Textile, Food
  - **Decrease in ADT this week:** Services & Real Estate, Jute, Travel & Leisure, Gen. Insurance, Paper & Printing, Ceramics, Life Insurance
  - **Major gainers:** Engineering (5.7%), Bank (3.9%), MF (3.4%), Cement (2.8%), Travel & Leisure (2.6%), NBFi (2.4%), Paper & Printing (1.9%)
  - **Major losers:** Gen. Insurance (-3.9%), Life Insurance (-2.0%), Telecom (-1.5%), Services & Real Estate (-1.1%), IT (-0.5%)
- **Stock Highlights:**
  - **Major Turnover:** BRACBANK, ISLAMIBANK, ASIATICLAB, CITYBANK, DOMINAGE, SIMTEX, PRAGATILIF, SQURPHARMA, BSC, CRYSTALINS, FINEFOODS, TRUSTBANK
  - **Major gainers:** ILFSL (+47.5%), PREMIERLEA (+47.4%), FASFIN (+41.9%), PLFSL (+40.3%), GSPFINANCE (+40.0%), ALARABANK (+37.7%), BIFC (+29.4%)
  - **Major losers:** DBH1STMF (-21.5%), ASIAPACINS (-9.6%), SONARBAINS (-9.4%), RUPALILIFE (-8.1%), RAHIMTEXT (-7.7%), TILIL (-7.4%), RELIANCE1 (-6.7%)

# Disclosures

## Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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**Tanay Kumar Roy, CFA**  
**Head of Equity Research**

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



**Md Fahad Been Ayub**  
**Business Analyst**

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



**Mohammad Tashnim**  
**Research Associate**

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



**Zareen Binte Shahjahan**  
**Research Associate**

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



**Muntasir Mohammad**  
**Analyst**

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor's degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

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