

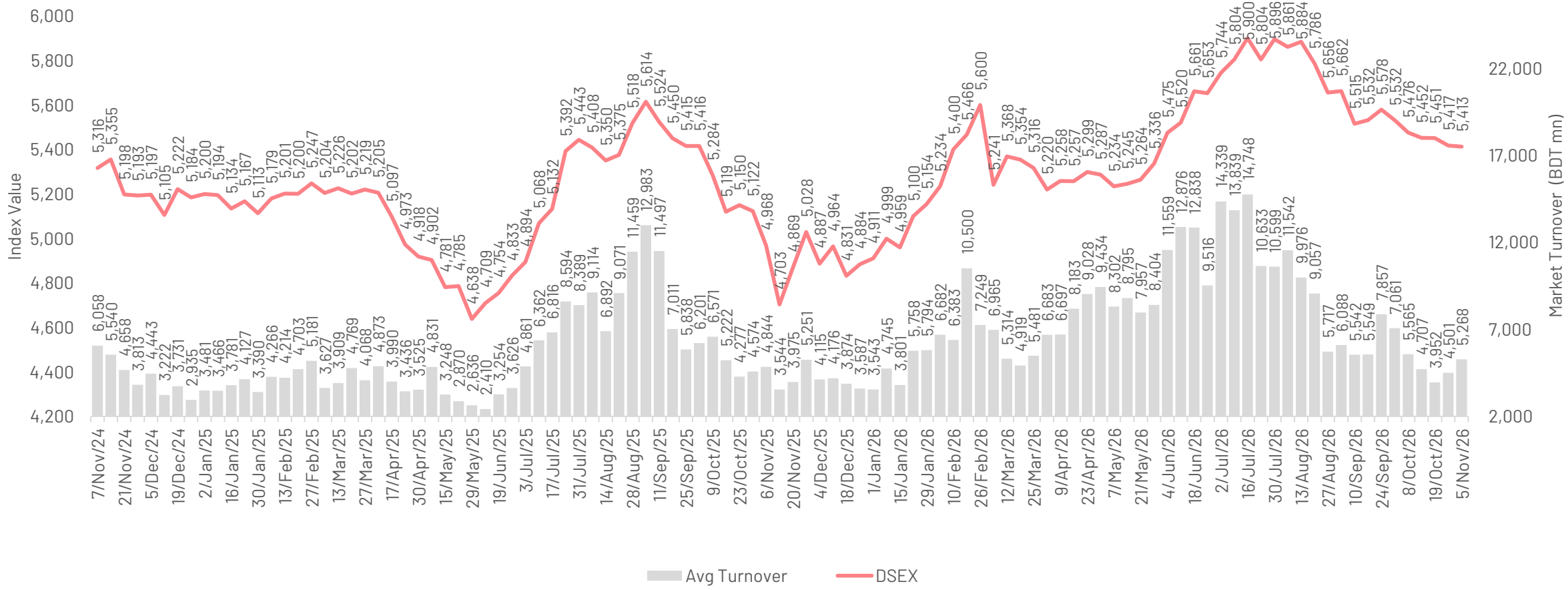
IDLC Securities Limited

financing happiness

IDLC-SL Weekly Market Summary

01 Nov 2026 – 05 Nov 2026

DSEX was flat during 01 Nov - 05 Nov 2026



Average daily turnover was up by 17.0% this week

Avg. daily turnover this week
BDT 5,268mn

Avg. turnover last week
BDT 4,501mn

Change **+17.0%**

Turnover increase this week:
Textile
NBFI
Food
Miscellaneous
Gen. Insurance
Telecom
MF

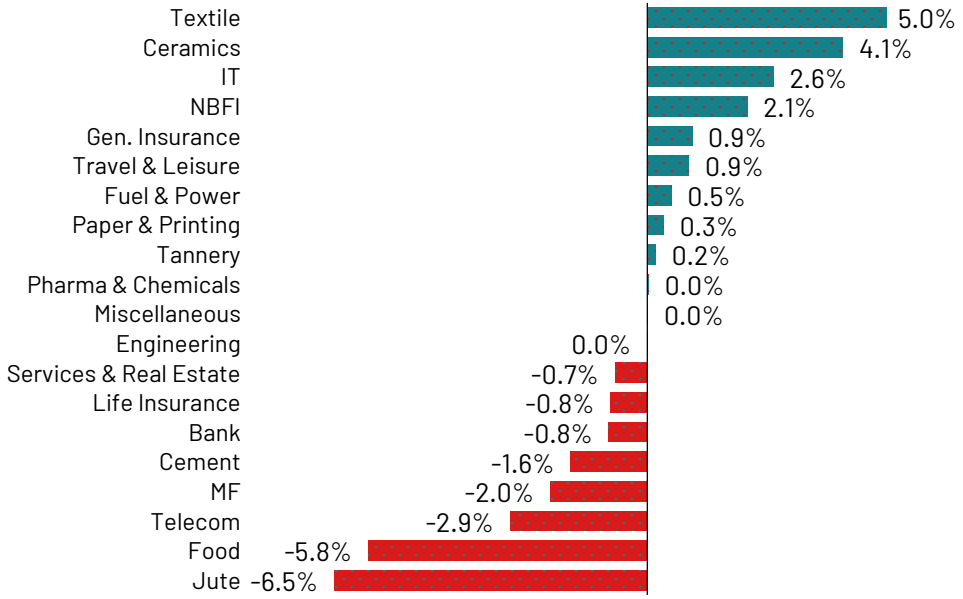
Turnover decrease this week:
Bank
Services & Real Estate
Life Insurance
Jute
Cement
Tannery
Pharma & Chemicals

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1362	26%	751	17%	82%
Gen. Insurance	703	13%	459	10%	53%
Bank	518	10%	1014	23%	-49%
Pharma & Chemicals	503	10%	496	11%	1%
Engineering	413	8%	356	8%	16%
Fuel & Power	374	7%	294	7%	27%
MF	354	7%	271	6%	30%
Miscellaneous	219	4%	141	3%	55%
Food	191	4%	116	3%	65%
NBFI	137	3%	77	2%	77%
IT	94	2%	82	2%	15%
Life Insurance	69	1%	89	2%	-22%
Jute	61	1%	74	2%	-17%
Telecom	60	1%	43	1%	39%
Services & Real Estate	49	1%	83	2%	-41%
Ceramics	49	1%	37	1%	30%
Paper & Printing	40	1%	32	1%	26%
Cement	30	1%	35	1%	-16%
Tannery	20	0%	21	0%	-4%
Travel & Leisure	18	0%	17	0%	4%

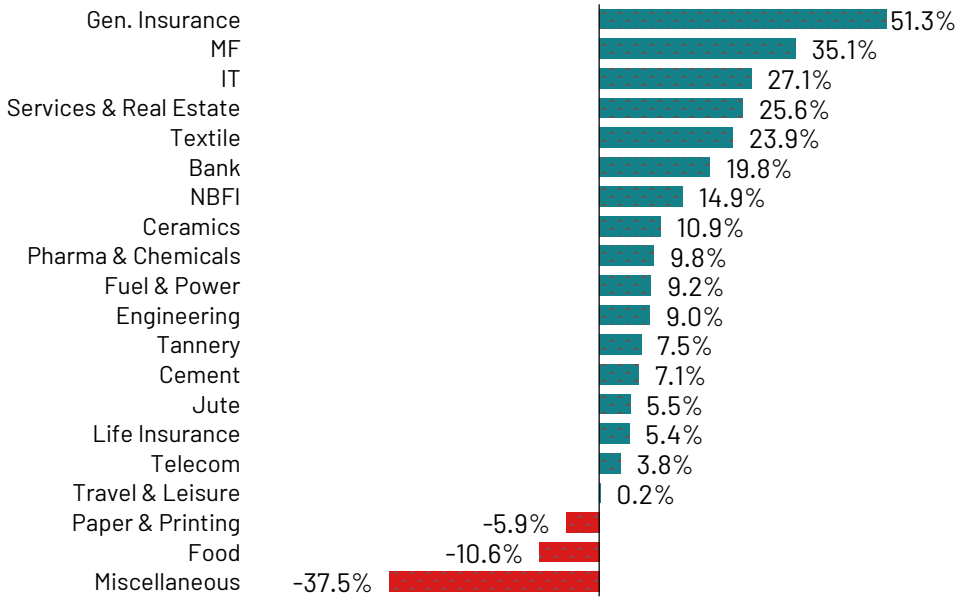
Sector-wise weekly return

- **Major gainers**: Textile (5.0%), Ceramics (4.1%), IT (2.6%), NBFI (2.1%), Gen. Insurance (0.9%), Travel & Leisure (0.9%), Fuel & Power (0.5%)
- **Major losers:** Jute (-6.5%), Food (-5.8%), Telecom (-2.9%), MF (-2.0%), Cement (-1.6%), Bank (-0.8%), Life Insurance (-0.8%)

Weekly Return

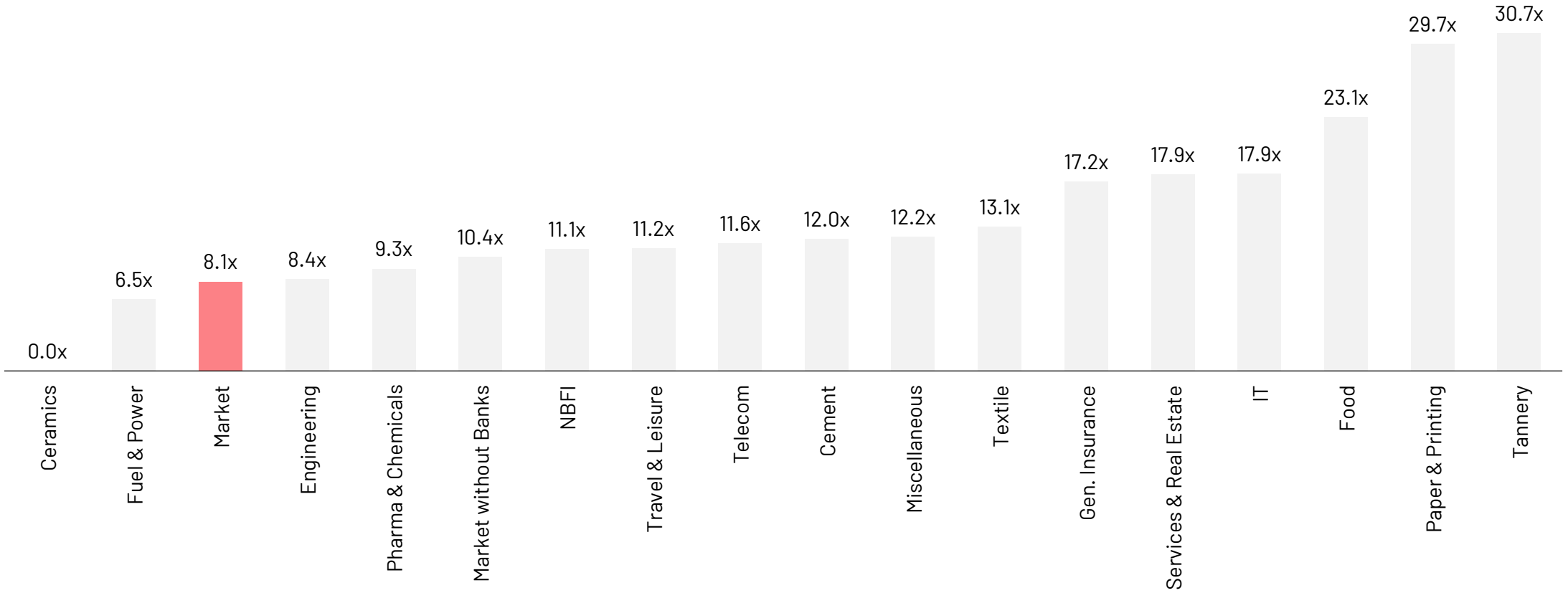


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 8.1x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	MATINSPINN	Textile	A	8,131	83.4	207	4%	26.4%	12.3x	1.1x
2	ENVOYTEX	Textile	A	11,842	70.6	188	4%	16.6%	8.6x	1.2x
3	SPCL	Fuel & Power	A	10,433	55.9	127	2%	9.3%	10.5x	1.3x
4	SAIHAMTEX	Textile	B	4,030	44.5	121	2%	-4.5%	76.3x	1.1x
5	BRACBANK	Bank	A	154,546	67.5	103	2%	-1.6%	6.8x	1.4x
6	PTL	Textile	A	13,595	75.9	96	2%	0.3%	12.0x	1.6x
7	ETL	Textile	B	2,499	13.6	96	2%	4.4%	21.2x	1.1x
8	1STPRIMFMF	MF	A	782	39.1	94	2%	8.2%	n/a	3.3x
9	NAHEEACP	Engineering	B	2,673	39.1	89	2%	-0.5%	54.6x	3.1x
10	CITYBANK	Bank	A	52,132	29.8	77	1%	-1.7%	3.3x	0.8x
11	IPDC	NBFI	A	12,630	29.4	77	1%	0.7%	25.8x	1.8x
12	PROVATIINS	Gen. Insurance	A	2,334	57.9	75	1%	5.5%	26.8x	2.4x
13	FARCHEM	Pharma & Chemicals	B	2,465	16.1	74	1%	3.7%	n/m	0.5x
14	SONALIANSH	Jute	A	2,208	203.5	60	1%	-7.3%	24.7x	1.0x
15	MALEKSPIN	Textile	A	8,441	43.6	60	1%	5.5%	8.1x	0.7x
16	SQURPHARMA	Pharma & Chemicals	A	193,690	218.5	60	1%	0.1%	7.5x	1.3x
17	DGIC	Gen. Insurance	B	1,656	41.4	58	1%	6.8%	78.2x	3.5x
18	BXPHARMA	Pharma & Chemicals	A	64,106	143.7	57	1%	1.3%	7.5x	1.3x
19	PRIMEBANK	Bank	A	35,827	29.4	56	1%	2.0%	3.9x	0.8x
20	PUBALIBANK	Bank	A	66,998	42.9	55	1%	1.2%	5.3x	0.8x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	ENVOYTEX	A	2,033,024	158	77.8
2	APEXSPINN	A	278,783	111	397.9
3	GQBALLPEN	A	188,794	108	571.0
4	SAIHAMTEX	B	1,303,600	59	45.1
5	SQURPHARMA	A	250,000	54	217.1
6	BRACBANK	A	747,950	49	65.8
7	RENATA	A	114,558	48	422.4
8	CITYGENINS	A	371,371	47	126.1
9	GP	A	187,365	42	226.0
10	IPDC	A	1,300,000	41	31.3
11	PRIMEBANK	A	1,150,000	34	29.2
12	PTL	A	409,624	31	76.7
13	MARICO	A	10,968	29	2,607.5
14	SIPLC	A	205,400	27	130.8
15	BDAUTOCA	B	145,844	26	178.0
16	FINEFOODS	A	61,538	26	417.3
17	IFIC	Z	4,000,000	20	5.0
18	SHASHADNIM	B	600,000	16	27.4
19	BNIPLC	A	100,000	16	163.0
20	ASIATICLAB	A	142,641	15	106.1

Note: Block market transactions contributed 4.4% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	MATINSPINN	Textile	A	83.4	26.4%	12.3x	1.1x
2	OIMEX	Engineering	Z	12.8	21.9%	n/m	4.0x
3	ENVOYTEX	Textile	A	70.6	16.6%	8.6x	1.2x
4	PRIMETEX	Textile	Z	13.5	16.3%	n/a	0.2x
5	SHARPIND	Textile	Z	10.9	13.8%	n/m	1.5x
6	UNIONCAP	NBFI	Z	4.5	13.3%	n/m	n/m
7	SPCERAMICS	Ceramics	B	20.5	13.2%	n/a	0.8x
8	SILVAPHL	Pharma & Chemicals	B	10.3	12.6%	n/m	0.6x
9	DSSL	Textile	B	8.9	12.4%	n/m	0.5x
10	BDAUTOCA	Engineering	B	163.9	12.2%	1212.7x	23.5x
11	PURABIGEN	Gen. Insurance	A	28.9	10.7%	22.2x	1.9x
12	SPCL	Fuel & Power	A	55.9	9.3%	10.5x	1.3x
13	ZAHEENSPIN	Textile	Z	4.4	9.1%	9.2x	1.4x
14	AGRANINS	Gen. Insurance	A	32	9.1%	136.9x	1.5x
15	DESCO	Fuel & Power	Z	22.1	9.0%	22.8x	0.6x
16	MLDYEING	Textile	B	10.1	8.9%	n/m	0.8x
17	BBSCABLES	Engineering	B	15.5	8.4%	n/m	0.6x
18	AFCAGRO	Pharma & Chemicals	Z	4.8	8.3%	n/a	0.3x
19	PDL	Textile	Z	4.8	8.3%	n/a	0.4x
20	1STPRIMFMF	MF	A	39.1	8.2%	n/a	3.3x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	167.1	343.5%	4037.5x	12.2x
2	SONARGAON	Textile	B	108.9	299.4%	n/m	6.9x
3	ILFSL	NBFI	Z	2.5	281.8%	n/m	n/m
4	FASFIN	NBFI	Z	2.9	267.6%	n/m	n/m
5	BNIPLC	Gen. Insurance	A	115.2	264.0%	26.6x	4.5x
6	PREMIERLEA	NBFI	Z	2.9	251.9%	n/m	n/m
7	FAREASTFIN	NBFI	Z	2.5	250.0%	n/m	0.0x
8	MEGHNAPET	Food	Z	81.1	227.5%	n/m	1.0x
9	PLFSL	NBFI	Z	2.4	220.8%	n/m	n/m
10	TUNGHAI	Textile	Z	3.6	193.7%	n/a	n/m
11	SIPLC	Gen. Insurance	A	119.8	172.3%	26.5x	4.4x
12	PRIMEFIN	NBFI	Z	3.8	170.0%	n/a	n/m
13	SAIHAMTEX	Textile	B	26.4	148.5%	76.3x	1.1x
14	MBL1STMF	MF	A	7.7	144.1%	n/a	0.9x
15	GSPFINANCE	NBFI	Z	4.9	133.3%	n/m	n/m
16	MATINSPINN	Textile	A	60.6	133.2%	12.3x	1.1x
17	APEXSPINN	Textile	A	341.2	128.7%	129.2x	4.8x
18	DGIC	Gen. Insurance	B	34.4	122.5%	78.2x	3.5x
19	PF1STMF	MF	A	14.2	122.0%	n/a	1.5x
20	PROVATIINS	Gen. Insurance	A	59.9	121.1%	26.8x	2.4x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	CAPMIBBLMF	MF	A	16.7	-25.7%	n/a	1.8x
2	EASTRNLUB	Fuel & Power	A	2013.5	-19.7%	47.2x	12.3x
3	MBL1STMF	MF	A	9.6	-13.5%	n/a	0.9x
4	UNILEVERCL	Food	A	1952.9	-11.0%	62.7x	23.5x
5	PRIME1ICBA	MF	A	6.7	-10.4%	n/a	0.8x
6	LIBRAINFU	Pharma & Chemicals	Z	599.6	-10.1%	n/a	0.6x
7	ORIONPHARM	Pharma & Chemicals	Z	28.3	-9.5%	n/m	0.3x
8	BATBC	Food	A	209.1	-7.9%	20.2x	2.0x
9	TUNGHAI	Textile	Z	5.1	-7.8%	n/a	n/m
10	GEMINISEA	Food	Z	99.5	-7.4%	n/a	8.6x
11	SINGERBD	Engineering	Z	67.1	-7.3%	n/m	n/m
12	SONALIANSH	Jute	A	203.5	-7.3%	24.7x	1.0x
13	ISLAMIINS	Gen. Insurance	A	70	-7.0%	20.5x	2.8x
14	ICBSONALI1	MF	A	7.7	-6.5%	n/a	1.0x
15	RENWICKJA	Engineering	Z	799	-6.2%	487.1x	n/m
16	KTL	Textile	Z	13.3	-6.0%	171.2x	0.9x
17	PROGRESLIF	Life Insurance	Z	37.5	-5.9%	n/a	n/a
18	UTTARAFIN	NBFI	Z	10.6	-5.7%	n/a	0.2x
19	JUTESPINN	Jute	Z	195.1	-5.6%	n/m	n/m
20	PLFSL	NBFI	Z	1.8	-5.6%	n/m	n/m

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	23.5	-81.9%	n/a	0.3x
2	RAHIMAFOOD	Food	Z	83	-58.3%	558.9x	7.3x
3	BEACHHATCH	Food	Z	33	-50.6%	n/a	1.4x
4	AL-HAJTEX	Textile	B	97.3	-50.3%	n/m	5.2x
5	ISNLTD	IT	Z	59.5	-49.0%	n/m	22.1x
6	BDWELDING	Fuel & Power	Z	14	-37.3%	n/a	0.9x
7	INTECH	IT	Z	26.6	-35.2%	n/m	n/m
8	AIL	Textile	Z	37.1	-33.7%	n/a	1.2x
9	ISLAMIBANK	Bank	Z	30.3	-33.5%	n/m	n/m
10	GEMINISEA	Food	Z	122.8	-32.6%	n/a	8.6x
11	KBPPWBIL	Miscellaneous	A	39.1	-31.4%	48.4x	2.8x
12	MONNOAGML	Engineering	B	348.5	-30.6%	n/m	2.6x
13	ORIONINFU	Pharma & Chemicals	A	262.1	-30.3%	135.6x	14.6x
14	LOVELLO	Food	A	69	-29.4%	15.4x	3.6x
15	CAPMBDBLMF	MF	A	11.4	-27.3%	n/a	0.9x
16	PROGRESLIF	Life Insurance	Z	41.1	-27.2%	n/a	nanx
17	FUWANGFOOD	Food	Z	12.6	-26.8%	n/a	3.8x
18	RAHIMTEXT	Textile	A	210.4	-26.5%	70.4x	6.5x
19	SINGERBD	Engineering	Z	78.2	-26.4%	n/m	n/m
20	RELIANCE1	MF	A	12.2	-25.0%	n/a	1.0x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- WB gives USD 450mn to strengthen financial sector
- Extra USD 1.0bn import payments deepen forex strain
- ADB may lend BDT 37.79bn (USD 0.31bn) to finance procurement
- Exports grow for third straight month, rise 4.39pc to USD 4b in October
- Remittance inflow reaches BDT 353.4bn (USD 2.9bn) in October
- Private sector credit growth slips to lowest on record
- Money market rates fell in Sept as liquidity eased
- NBR expects VAT collection growth to hit 30pc in Oct
- Forex reserves stand at USD 31.5bn (BPM6)

Important Headline this week

Trade and Commerce

- Restaurant owners unite over Foodpanda dispute
- Cable market shrinks 25pc as demand slump hits manufacturers
- Consumers face fresh burden as 12kg LPG cylinder price rises to BDT 2,060 (USD 16.9)
- Economic gloom takes the shine off furniture industry

Banking

- Bangla QR now allows person-to-person transfers
- BB sells another USD 100mn to stabilise forex market
- Money changers can now open custodial forex accounts

Telecom

- BTRC seeks BDT 212.50bn (USD 1.74bn) for spectrum renewal
- Banglalink enters digital payments with Mukto Pay
- Mobile operators seek further rationalization of spectrum renewal costs

Important Headline this week

Capital Market

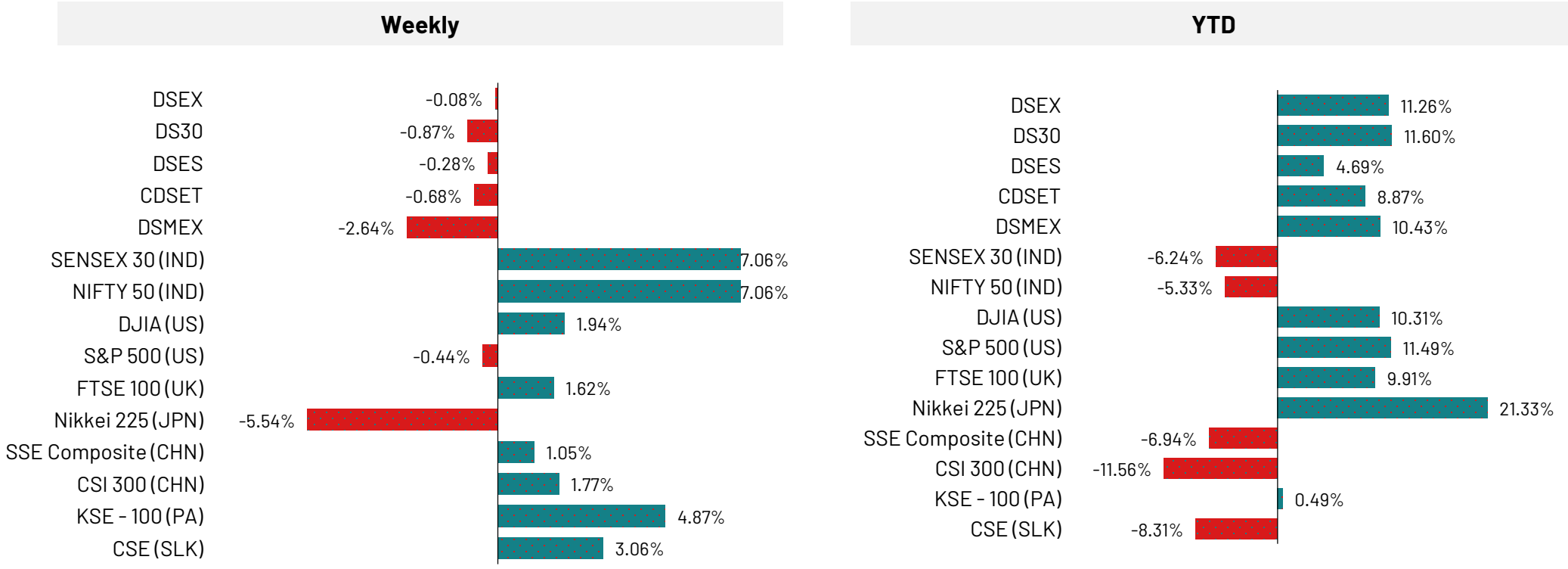
- BSEC nods BDT 35bn (USD 0.29bn) in bonds to boost capital market
- BSEC moves to revise mutual fund rules, seeks stakeholder input
- Listed banks post BDT 14.2bn (USD 116.4mn) net loss in Q3 as nine lenders bleed
- No BB approval needed for preference share dividends up to 5pc
- Nine pharma firms boost profits,
- Islami Bank to sell 2.0mn units of CAPM IBBL Mutual Fund, unit price plunges 9.5pc
- BSEC might ease ban on frozen beneficiary owner accounts
- Banks' lending income turns negative for first time in 6 years

Important Headline this week

Corporate

- BRAC Bank's nine-month profit jumps 38pc to BDT 21.21bn (USD 172.7mn)
- Marico Bangladesh declares 350pc interim cash dividend
- Berger Paints' Q2 profit jumps 24pc on higher sales, lower finance costs
- City Bank's Q3 profit drops 19pc on lower investment income
- IDLC Finance's Q3 profit up 17pc on improved asset quality
- Half of Rupali Bank's BDT 198.1bn (USD 1.6bn) defaulted loans stuck with 20 borrowers
- Confidence Cement exits battery business with BDT 113.4mn (USD 0.93mn) stake sale
- BB appoints 5 independent directors to Commerce Bank, Premier Bank
- BB clears BDT 30bn (USD 245.9mn) working capital loans for defaulted City Group firms
- Higher royalty payments could squeeze Reckitt Benckiser's margins
- Meghna Petroleum's profit up 3.16pc, buoyed by non-operating income

Major World Index Updates



Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	95.8	-15.7%	56.2%
Gold	USD/t.oz	4129.8	2.5%	-4.8%
Wheat	USd/Bu	596.3	-0.2%	16.7%
Cotton	USd/Lbs	78.9	0.5%	22.7%
Soybeans	USd/Bu	1195.8	-1.6%	14.3%
Sugar	USd/Lbs	18.4	-5.3%	24.3%
LNG Japan/Korea Marker PLATTS	USD (Index)	31.6	-2.3%	229.2%
Iron Ore	USD/T	92.0	1.4%	-14.1%
Coal	USD/T	145.2	-3.6%	15.5%
UK Gas	GBp/thm	215.2	-10.9%	198.7%
Steel	CNY/T	3042.0	-0.6%	-2.1%
Containerized Freight Index	Points	3687.3	0.2%	122.6%
Silver	USD/t.oz	52.8	0.3%	-30.7%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **flat** during the week, closing around 5,413

- **Turnover**:
  - Average daily turnover (ADT) for YTD 2026 was BDT 8,028mn.
  - ADT for the week (01 Nov 2026 – 05 Nov 2026) was BDT 5,268mn which was **17.0% more** than the previous week.

- **Market P/E was 8.1x (05 Nov 2026)**

- **Sector Highlights**:
  - **Major sectors by turnover:** Textile (26%), Gen. Insurance (13%), Bank (10%), Pharma & Chemicals (10%), Engineering (8%), Fuel & Power (7%), MF (7%)
  - **Increase in ADT this week:** Textile, NBFI, Food, Miscellaneous, Gen. Insurance, Telecom, MF
  - **Decrease in ADT this week:** Bank, Services & Real Estate, Life Insurance, Jute, Cement, Tannery, Pharma & Chemicals
  - **Major gainers:** Textile (5.0%), Ceramics (4.1%), IT (2.6%), NBFI (2.1%), Gen. Insurance (0.9%), Travel & Leisure (0.9%), Fuel & Power (0.5%)
  - **Major losers:** Jute (-6.5%), Food (-5.8%), Telecom (-2.9%), MF (-2.0%), Cement (-1.6%), Bank (-0.8%), Life Insurance (-0.8%)

- **Stock Highlights:**
  - **Major Turnover:** MATINSPINN, ENVOYTEX, SPCL, SAIHAMTEX, BRACBANK, PTL, ETL, 1STPRIMFMF, NAHEEACP, CITYBANK, IPDC, PROVATIINS
  - **Major gainers:** MATINSPINN (+26.4%), OIMEX (+21.9%), ENVOYTEX (+16.6%), PRIMETEX (+16.3%), SHARPIND (+13.8%), UNIONCAP (+13.3%), SPCERAMICS (+13.2%)
  - **Major losers:** CAPMIBBLMF (-25.7%), EASTRNLUB (-19.7%), MBL1STMF (-13.5%), UNILEVERCL (-11.0%), PRIME1ICBA (-10.4%), LIBRAINFU (-10.1%).

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.
The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



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Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



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Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



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