

**IDLC Income Fund**

As at and for the period ended March 31, 2026

**IDLC Income Fund**  
**Statement of Financial Position**  
As at March 31, 2026

| Particulars  | Notes | Amount in BDT        |                    |
|--|-------|----------------------|--------------------|
|  |       | March 31, 2026       | June 30, 2025      |
| <b>ASSETS</b>  |       |                      |                    |
| <b>Non-Current Asset</b>                               |       |                      |                    |
| Preliminary and Issue Expenses                         | 4     | 99,017               | 418,210            |
|  |       | <b>99,017</b>        | <b>418,210</b>     |
| <b>Current Asset</b>                                   |       |                      |                    |
| Investment in Securities at Market Price               | 5     | 11,217,500           | 23,292,017         |
| Investment in Govt. / Govt. Backed Securities (T-Bond) | 6     | 882,912,415          | 649,455,453        |
| Account Receivables                                    | 7     | 23,692,593           | 27,731,136         |
| Advances, Deposits and Prepayments                     | 8     | 274,640              | 1,079,476          |
| Cash and Cash Equivalents                              | 9     | 84,523,553           | 182,921,746        |
|  |       | <b>1,002,620,701</b> | <b>884,479,828</b> |
| <b>Total Assets</b>                                    |       | <b>1,002,719,718</b> | <b>884,898,038</b> |
| <b>UNITHOLDERS' EQUITY</b>                             |       |                      |                    |
| Capital Fund   | 10    | 853,175,000          | 763,792,750        |
| Unit Premium / (Discount)                              | 11    | 54,772,779           | 42,446,136         |
| Investors' Balance                                     |       | 10,276               | 7,393              |
| Retained Earnings                                      | 13    | 92,013,376           | 74,653,180         |
| <b>Total Equity</b>                                    |       | <b>999,971,430</b>   | <b>880,899,460</b> |
| <b>LIABILITIES</b>                                     |       |                      |                    |
| <b>Non-Current Liabilities</b>                         |       |                      |                    |
|  |       | -                    | -                  |
| <b>Current Liabilities</b>                             |       |                      |                    |
| Account Payables                                       | 14    | 2,748,254            | 3,998,547          |
| Unclaimed Dividend                                     | 15    | 34                   | 32                 |
|  |       | <b>2,748,288</b>     | <b>3,998,579</b>   |
| <b>Total Liabilities</b>                               |       | <b>2,748,288</b>     | <b>3,998,579</b>   |
| <b>Total Equity and Liabilities</b>                    |       | <b>1,002,719,718</b> | <b>884,898,038</b> |
| <b>Net Asset Value (NAV) Per Unit</b>                  |       |                      |                    |
| At Cost Price  | 16    | <b>11.77</b>         | <b>11.58</b>       |
| At Market Price  | 17    | <b>11.72</b>         | <b>11.53</b>       |

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on April 28, 2026 and were signed on its behalf by:

  
Trustee  
Sandhani Life Insurance Co. Ltd.



  
Asset Manager  
IDLC Asset Management Ltd.

**IDLC Income Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period ended March 31, 2026

| Particulars  | Notes | Amount in BDT                     |                                   | Amount in BDT                        |                                      |
|--|-------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
|  |       | July 01, 2025 -<br>March 31, 2026 | July 01, 2024 -<br>March 31, 2025 | January 01, 2026 -<br>March 31, 2026 | January 01, 2025 -<br>March 31, 2025 |
| <b>INCOME</b>  |       |                                   |                                   |                                      |                                      |
| Interest Income  | 18    | 77,387,985                        | 60,250,107                        | 26,670,349                           | 20,435,897                           |
| Dividend Income  | 19    | 2,355,675                         | 3,533,513                         | 1,177,838                            | 1,766,757                            |
| Income against Load  |       | 136,198                           | 222,269                           | 28,340                               | 21,400                               |
| <b>Total Income</b>  |       | <b>79,879,858</b>                 | <b>64,005,888</b>                 | <b>27,876,526</b>                    | <b>22,224,054</b>                    |
| <b>EXPENDITURE</b>   |       |                                   |                                   |                                      |                                      |
| Management Fee   |       | 4,748,869                         | 3,922,369                         | 1,628,394                            | 1,249,775                            |
| Amortization of Preliminary and Issue Expenses   | 4     | 319,194                           | 319,194                           | 104,845                              | 104,845                              |
| Trustee Fee  |       | 390,086                           | 322,195                           | 133,761                              | 102,661                              |
| Custodian Fee  |       | 320,604                           | 287,645                           | 110,054                              | 91,443                               |
| BSEC Fee   |       | 678,410                           | 560,338                           | 232,628                              | 178,539                              |
| Publication and Other Expenses   | 20    | 127,972                           | 243,153                           | -                                    | 79,882                               |
| Bank Charges & Excise Duty   |       | 199,585                           | 725,740                           | 171,820                              | 458,785                              |
| Sales Agent Commission   |       | 1,346,535                         | 704,556                           | 590,722                              | 265,722                              |
| CDBL Expenses  |       | 65,900                            | 41,890                            | 12,000                               | 12,000                               |
| <b>Total Expenditure</b>   |       | <b>8,197,153</b>                  | <b>7,127,080</b>                  | <b>2,984,223</b>                     | <b>2,543,652</b>                     |
| <b>Income Before Provision for the period</b>  |       | <b>71,682,705</b>                 | <b>56,878,809</b>                 | <b>24,892,303</b>                    | <b>19,680,402</b>                    |
| Required (Provision) / Write Back of Provision Against<br>Diminution in Value of Investments | 21    | (857,017)                         | -                                 | -                                    | 1,136,203                            |
| <b>Profit for the year</b>   |       | <b>70,825,688</b>                 | <b>56,878,809</b>                 | <b>24,892,303</b>                    | <b>20,816,605</b>                    |
| Fair Value Reserve   | 12    | -                                 | 739,363                           | -                                    | 739,363                              |
| <b>Total Comprehensive Income</b>  |       | <b>70,825,688</b>                 | <b>57,618,172</b>                 | <b>24,892,303</b>                    | <b>21,555,967</b>                    |
| Number of outstanding Units  |       |                                   |                                   |                                      |                                      |
| <b>Earnings Per Unit</b>   | 22    | <b>0.83</b>                       | <b>0.88</b>                       | <b>0.26</b>                          | <b>0.33</b>                          |

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on April 28, 2026 and were signed on its behalf by:

  
Trustee  
Sandhani Life Insurance Co. Ltd.



  
Asset Manager  
IDLC Asset Management Ltd.

IDLC Income Fund  
Statement of Changes in Equity  
For the period ended March 31, 2026

| Particulars                                       | Capital Fund       | Unit Premium/ (Discount) | Investors' Balances | Fair Value Reserve | Retained Earnings | Total Equity       |
|---|--------------------|--------------------------|---------------------|--------------------|-------------------|--------------------|
| Opening Balance                                   | 763,792,750        | 42,446,136               | 7,393               | -                  | 74,653,180        | 880,899,460        |
| Fund Subscribed / (Redeemed) during the year, Net | 89,382,250         | 12,326,642               | -                   | -                  | -                 | 101,708,892        |
| Investor's Balance                                | -                  | -                        | 2,883               | -                  | -                 | 2,883              |
| Net Income during the period                      | -                  | -                        | -                   | -                  | 70,825,688        | 70,825,688         |
| Dividend paid during the period                   | -                  | -                        | -                   | -                  | (53,465,493)      | (53,465,493)       |
| <b>As at March 31, 2026</b>                       | <b>853,175,000</b> | <b>54,772,779</b>        | <b>10,276</b>       | <b>-</b>           | <b>92,013,376</b> | <b>999,971,430</b> |

For the period ended March 31, 2025

| Particulars   | Capital Fund       | Unit Premium/ (Discount) | Investors' Balances | Fair Value Reserve | Retained Earnings | Total Equity       |
|---|--------------------|--------------------------|---------------------|--------------------|-------------------|--------------------|
| Opening Balance                                     | 739,456,790        | 32,315,346               | 26,860              | 815,642            | 52,411,174        | 825,025,811        |
| Fund Subscribed / (Redeemed) during the period, Net | (90,345,930)       | (6,698,350)              | -                   | -                  | -                 | (97,044,280)       |
| Investor's Balance                                  | -                  | -                        | 7,249               | -                  | -                 | 7,249              |
| Net Income during the period                        | -                  | -                        | -                   | -                  | 56,878,809        | 56,878,809         |
| Fair Value Reserve                                  | -                  | -                        | -                   | (76,279)           | -                 | (76,279)           |
| Dividend paid during the period                     | -                  | -                        | -                   | -                  | (51,761,975)      | (51,761,975)       |
| <b>As at March 31, 2025</b>                         | <b>649,110,860</b> | <b>25,616,996</b>        | <b>34,109</b>       | <b>739,363</b>     | <b>57,528,007</b> | <b>733,029,335</b> |

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on April 06, 2026 and were signed on its behalf by:

  
Trustee  
Sandhani Life Insurance Co. Ltd.



  
Asset Manager  
IDLC Asset Management Ltd.

**IDLC Income Fund**  
**Statement of Cash Flows**

For the period ended March 31, 2026

| Particulars   | Notes | Amount in BDT                     |                                   |
|---|-------|-----------------------------------|-----------------------------------|
|   |       | July 01, 2025 -<br>March 31, 2026 | July 01, 2024 -<br>March 31, 2025 |
| <b>A. Cash Flows From / (Used in) Operating Activities</b>            |       |                                   |                                   |
| Interest Income from Govt./ Govt. backed securities                   |       | 72,588,803                        | 45,732,851                        |
| Interest Income from Non Listed Corporate Bonds                       |       | -                                 | 975,197                           |
| Interest Income Realized in Cash                                      |       | 7,657,113                         | 30,562,566                        |
| Dividend Income Received in Cash                                      |       | 2,355,675                         | 3,533,513                         |
| Income against Exit Load  |       | 136,198                           | 222,269                           |
| Advances, Deposits and Prepayments                                    |       | (1,831,210)                       | (2,660,642)                       |
| Payment Made for Expenses   |       | (7,003,716)                       | (6,581,926)                       |
| <b>Net Cash Flows From/ (Used in) Operating Activities</b>            |       | <b>73,902,864</b>                 | <b>71,783,827</b>                 |
| <b>B. Cash Flows From / (Used in) Investing Activities</b>            |       |                                   |                                   |
| Investment in Govt. / Govt. Backed Securities                         |       | (230,964,153)                     | (922,274,273)                     |
| Proceeds from Sell of Marketable Securities                           |       | 11,217,500                        | 11,217,500                        |
| Proceeds from Sell of Govt. / Govt. Backed Securities                 |       | -                                 | 638,781,104                       |
| Proceeds from Sell of Non Listed Corporate Bonds                      |       | -                                 | 4,024,803                         |
| <b>Net Cash Flows From/ (Used in) Investing Activities</b>            |       | <b>(219,746,653)</b>              | <b>(268,250,866)</b>              |
| <b>C. Cash Flows From / (Used in) Financing Activities</b>            |       |                                   |                                   |
| Unit Capital, net   |       | 89,382,250                        | (90,345,930)                      |
| Unit Premium / (Discount), Net  |       | 12,326,642                        | (6,698,350)                       |
| Increase / (Decrease) of Payable to Investors                         |       | (800,688)                         | (1,517,851)                       |
| Increase / (Decrease) of Investors' Balance                           |       | 2,883                             | 7,249                             |
| Dividend paid for the period  |       | (53,465,490)                      | (51,761,962)                      |
| <b>Net Cash Flows From/ (Used in) Financing Activities</b>            |       | <b>47,445,597</b>                 | <b>(150,316,844)</b>              |
| <b>D. Net Cash Flows (A+B+C)</b>                                      |       | <b>(98,398,193)</b>               | <b>(346,783,884)</b>              |
| <b>E. Cash and Cash Equivalentents at the Beginning of the period</b> |       | <b>182,921,746</b>                | <b>445,536,480</b>                |
| <b>F. Cash and Cash Equivalentents at the End of the period</b>       |       | <b>84,523,553</b>                 | <b>98,752,597</b>                 |
| <b>Net Operating Cash Flow Per Unit</b>                               | 23    | <b>0.87</b>                       | <b>1.11</b>                       |

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on April 28, 2026 and were signed on its behalf by:

  
Trustee  
Sandhani Life Insurance Co. Ltd.



  
Asset Manager  
IDLC Asset Management Ltd.

## IDLC Income Fund

### Notes to the Financial Statements

As at and for the period ended March 31, 2026

#### 1 Introduction of the Fund and its activities

##### 1.01 Legal status and Key Partners of the Fund

IDLC Income Fund (here-in-after referred to as "the Fund"), a Trust property, was registered on April 12, 2021 under The Trust Act, 1882 and Registration Act, 1908 through a Trust Deed entered into between IDLC Asset Management Ltd. and Sandhani Life Insurance Co. Ltd. The Fund was registered by the BSEC on April 28, 2021 under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. The initial target size of the Fund will be BDT 100 Million divided into 10 Million Units of BDT 10 each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Registration no. of this Fund is BSEC/MUTUAL FUND/2021/118.

After initial public subscription, the size of the fund was BDT 10 crore.

##### Key Partners of the Fund are as Follows:

|                                    |   |   |
|------------------------------------|---|---|
| <b>Sponsor &amp; Asset Manager</b> | : | IDLC Asset Management Ltd.  |
| Registered Address                 | : | Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212. |
| <b>Trustee</b>                     | : | Sandhani Life Insurance Co. Ltd.  |
| Registered Address                 | : | Sandhani Life Tower, Rajuk Plot No - 34, Bangla Motor, Dhaka - 1000.  |
| <b>Custodian</b>                   | : | BRAC Bank PLC.  |
| Registered Address                 | : | Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208.   |

##### 1.02 Principal Activities and Nature of Operation

IDLC Income Fund is an Open end Mutual Fund which is a professionally managed portfolio of Government Securities, equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions (local and foreign) and Individuals (resident and non-resident). Units of the Fund may be subscribed / redeemed through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

#### 2 Objectives

The objective of the IDLC Income Fund is to generate return annually through investments in a range of fixed income securities; predominantly in Government securities as well as investment grade corporate bonds and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

#### 3 Basis of Preparation

##### 3.01 Statement of Compliance

These financial statements have been prepared in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

##### 3.02 Basis of Measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.

##### 3.03 Functional Currency and Presentational Currency

These financial statements are presented in Bangladeshi Taka, which is also the Fund's functional currency.

##### 3.04 Reporting Period of the Fund

These financial statements are prepared for the period from July 01, 2025 to March 31, 2026.



|             |   | Amount in BDT      |                    |
|-------------|---|--------------------|--------------------|
| Notes       |   | March 31,<br>2026  | June 30,<br>2025   |
| <b>4</b>    | <b>Preliminary and Issue Expenses</b>                         |                    |                    |
|             | Opening Balance   | 418,210            | 843,413            |
|             | Less: Amortized during the period                             | (319,194)          | (425,203)          |
|             |   | <b>99,017</b>      | <b>418,210</b>     |
| <b>4.01</b> | <b>Opening Balance</b>  |                    |                    |
|             | Formation Fees  | 1,000,000          | 1,000,000          |
|             | Pre-Formation Management fee                                  | 112,778            | 112,778            |
|             | Application and Registration Fees Paid to BSEC                | 210,000            | 210,000            |
|             | CDBL Fees   | 20,125             | 20,125             |
|             | Trust Deed Registration Fees                                  | 91,000             | 91,000             |
|             | Printing and Publication                                      | 682,261            | 682,261            |
|             | Bank Charges  | 43,285             | 43,285             |
|             |   | <b>2,159,448</b>   | <b>2,159,448</b>   |
|             | Less: Interest Income from Escrow Account                     | (32,274)           | (32,274)           |
|             |   | <b>2,127,174</b>   | <b>2,127,174</b>   |
|             | Less: Amortized Balance                                       | (1,708,964)        | (1,283,761)        |
|             |   | <b>418,210</b>     | <b>843,413</b>     |
| <b>5</b>    | <b>Investment in Securities at Market Price</b>               |                    |                    |
|             | Investment in Listed Shares and Corporate Bonds               | 15,494,603         | 26,712,103         |
|             | <b>Investment at Cost Value</b>                               | <b>15,494,603</b>  | <b>26,712,103</b>  |
|             | Add/ (Less): Unrealized Gain/ (Loss)                          | (4,277,103)        | (3,420,086)        |
|             |   | <b>11,217,500</b>  | <b>23,292,017</b>  |
|             | <i>Please see Annexure A for Details calculation.</i>         |                    |                    |
| <b>5.01</b> | <b>Investment in Listed Shares and Corporate Bonds</b>        |                    |                    |
|             | Corporate Bond  | 15,494,603         | 26,712,103         |
|             |   | <b>15,494,603</b>  | <b>26,712,103</b>  |
| <b>6</b>    | <b>Investment in Govt. / Govt. Backed Securities (T-Bond)</b> |                    |                    |
|             | Investment as Held to Maturity (HTM)                          | 879,186,326        | 648,222,173        |
|             | Add : Appreciation / (Diminution) through Fair Value          | 3,726,090          | 1,233,281          |
|             |   | <b>882,912,415</b> | <b>649,455,453</b> |
|             | <i>Please see Annexure B for Details calculation.</i>         |                    |                    |
| <b>7</b>    | <b>Accounts Receivables</b>                                   |                    |                    |
|             | Interest Receivable   | 22,874,700         | 27,731,136         |
|             | Receivable from BP Account maintained with IDLC Finance Plc.  | 817,893            | -                  |
|             |   | <b>23,692,593</b>  | <b>27,731,136</b>  |
| <b>7.1</b>  | <b>Interest Receivable</b>                                    |                    |                    |
|             | Term Deposit  | 793,888            | 1,550,332          |
|             | Treasury Bonds  | 21,309,104         | 26,180,804         |
|             | Bank Accounts   | 771,708            | -                  |
|             |   | <b>22,874,700</b>  | <b>27,731,136</b>  |





| Notes  | Amount in BDT        |                    |
|--|----------------------|--------------------|
|  | March 31,<br>2026    | June 30,<br>2025   |
| <b>13 Retained Earnings</b>                              |                      |                    |
| Opening Balance  | 74,653,180           | 52,411,174         |
| Less: Dividend Paid During the period                    | (53,465,493)         | (51,761,975)       |
|  | <b>21,187,688</b>    | <b>649,198</b>     |
| Add: Profit during the period                            | 70,825,688           | 74,003,982         |
|  | <b>92,013,376</b>    | <b>74,653,180</b>  |
| <b>14 Accounts Payables</b>                              |                      |                    |
| Management Fee   | 1,628,394            | 1,349,469          |
| Payable to Investor                                      | 325,675              | 1,126,363          |
| Payment in Process                                       | -                    | 255,354            |
| Custodian Fee  | 104,145              | 189,736            |
| Publication and Other Operational Expenses               | 2,752                | 33,382             |
| Sales Agent Commission                                   | 675,288              | 997,743            |
| Audit Fee  | -                    | 34,500             |
| CDBL Fee   | 12,000               | 12,000             |
|  | <b>2,748,254</b>     | <b>3,998,547</b>   |
| <b>15 Unclaimed Dividend</b>                             |                      |                    |
| Up to 1 year   | 29                   | 27                 |
| Over 1 year but Within 3 years                           | 5                    | 5                  |
|  | <b>34</b>            | <b>32</b>          |
| <b>16 Net Asset Value (NAV) Per Unit at Cost</b>         |                      |                    |
| Total Asset Value at Market Price                        | 1,002,719,718        | 884,898,038        |
| Less: Unrealized Gain / (Loss)                           | (4,277,103)          | (3,420,086)        |
| <b>Total Asset Value at Cost Price</b>                   | <b>1,006,996,820</b> | <b>888,318,124</b> |
| Less: Account Payables                                   | (2,748,254)          | (3,998,547)        |
| Unclaimed Dividend                                       | (34)                 | (32)               |
| <b>Total NAV at Cost Price</b>                           | <b>1,004,248,533</b> | <b>884,319,545</b> |
| Number of Units  | 85,317,500           | 76,379,275         |
|  | <b>11.77</b>         | <b>11.58</b>       |
| <b>17 Net Asset Value (NAV) Per Unit at Market Price</b> |                      |                    |
| Total Asset Value at Market Price                        | 1,002,719,718        | 884,898,038        |
| Less: Account Payables                                   | (2,748,254)          | (3,998,547)        |
| Unclaimed Dividend                                       | (34)                 | (32)               |
| <b>Total NAV at Market Price</b>                         | <b>999,971,430</b>   | <b>880,899,460</b> |
| Number of Units  | 85,317,500           | 76,379,275         |
|  | <b>11.72</b>         | <b>11.53</b>       |



## Amount In BDT

| July 01, 2025 -<br>March 31, 2026 | July 01, 2024 -<br>March 31, 2025 |
|-----------------------------------|-----------------------------------|
|-----------------------------------|-----------------------------------|

**18 Interest Income**

Bank Deposits  
Term Deposits  
Treasury Bills  
Treasury Bonds  
Non-Listed Corporate Bond

|                   |                   |
|-------------------|-------------------|
| 2,492,845         | 2,585,677         |
| 5,179,533         | 24,925,677        |
| -                 | 11,398,584        |
| 69,715,608        | 21,217,267        |
| -                 | 122,902           |
| <b>77,387,985</b> | <b>60,250,107</b> |

**19 Dividend Income**

APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond

|                  |                  |
|------------------|------------------|
| 2,355,675        | 3,533,513        |
| <b>2,355,675</b> | <b>3,533,513</b> |

**20 Publication and Other Expenses**

Printing and Publication Expenses  
BO Account Maintenance Fees

|                |                |
|----------------|----------------|
| 127,372        | 241,353        |
| 600            | 1,800          |
| <b>127,972</b> | <b>243,153</b> |

**21 (Provision) / Write Back of Provision for Diminution in Value of Investments**

Opening Balance of Provision for Diminution in Value of Investments  
Closing Balance of Provision for Diminution in Value of Investments  
Required ► (Provision) / Write Back of Provision for the period

|                  |          |
|------------------|----------|
| 3,420,086        | -        |
| 4,277,103        | -        |
| <b>(857,017)</b> | <b>-</b> |

Please see **Annexure A** for Details calculation.

**22 Earnings Per Unit**

Net Income for the period  
Number of Units  
Earnings Per Unit

|             |             |
|-------------|-------------|
| 70,825,688  | 56,878,809  |
| 85,317,500  | 64,911,086  |
| <b>0.83</b> | <b>0.88</b> |

Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.

**23 Net Operating Cash Flow Per Unit**

Net Operating Cash Flow for the period  
Number of Units  
Net Operating Cash Flow Per Unit

|             |             |
|-------------|-------------|
| 73,902,864  | 71,783,827  |
| 85,317,500  | 64,911,086  |
| <b>0.87</b> | <b>1.11</b> |

**24 Date of Authorization**

The Trustee Board has authorized these financial statements for issue on April <sup>de</sup>....., 2026.

  
Trustee  
Sandhani Life Insurance Co. Ltd.



  
Asset Manager  
IDLC Asset Management Ltd.



**IDLC Income Fund**  
 Details of Investment in Govt. / Govt. Backed Securities (T-Bond)  
 As at March 31, 2026

**Investment as Held to Maturity (HTM)**

| Sl.          | Name of the instrument | Investment Type        | No. of Securities | Total Face Value | Avg. Cost | Total Cost  | Yield  | Avg. Fair Value | Total Fair Value | % of Total Assets | Appreciation / (Diminution) |
|--------------|------------------------|------------------------|-------------------|------------------|-----------|-------------|--------|-----------------|------------------|-------------------|-----------------------------|
| 1            | 05Y BGTB 09/08/2028    | Held to Maturity (HTM) | 60,000            | 6,000,000        | 98.47     | 5,908,146   | 9.72%  | 98.52           | 5,911,039        | 0.59%             | 2,893                       |
| 2            | 10Y BGTB 19/11/2035    | Held to Maturity (HTM) | 270,000           | 27,000,000       | 100.40    | 27,107,406  | 10.32% | 100.39          | 27,106,139       | 2.69%             | (1,267)                     |
| 3            | 20Y BGTB 25/01/2043    | Held to Maturity (HTM) | 12,000            | 1,200,000        | 72.52     | 870,186     | 12.79% | 75.12           | 901,481          | 0.09%             | 31,295                      |
| 4            | 20Y BGTB 25/01/2043    | Held to Maturity (HTM) | 1,645,000         | 164,500,000      | 77.72     | 127,853,513 | 11.92% | 79.17           | 130,230,039      | 12.93%            | 2,376,527                   |
| 5            | 20Y BGTB 25/01/2043    | Held to Maturity (HTM) | 200,000           | 20,000,000       | 93.42     | 18,684,320  | 9.68%  | 93.61           | 18,722,784       | 1.86%             | 38,464                      |
| 6            | 20Y BGTB 28/05/2045    | Held to Maturity (HTM) | 474,000           | 47,400,000       | 98.51     | 46,695,257  | 12.44% | 98.57           | 46,722,373       | 4.64%             | 27,117                      |
| 7            | 20Y BGTB 28/05/2045    | Held to Maturity (HTM) | 590,000           | 59,000,000       | 114.75    | 67,701,438  | 10.46% | 114.25          | 67,407,065       | 6.69%             | (294,373)                   |
| 8            | 20Y BGTB 27/08/2045    | Held to Maturity (HTM) | 230,000           | 23,000,000       | 95.27     | 21,911,180  | 10.88% | 95.33           | 21,926,029       | 2.18%             | 14,849                      |
| 9            | 20Y BGTB 27/08/2045    | Held to Maturity (HTM) | 220,000           | 22,000,000       | 99.28     | 21,842,106  | 10.38% | 99.29           | 21,843,563       | 2.17%             | 1,457                       |
| 10           | 20Y BGTB 27/08/2045    | Held to Maturity (HTM) | 393,000           | 39,300,000       | 98.77     | 38,815,235  | 10.45% | 98.77           | 38,815,303       | 3.85%             | 68                          |
| 11           | 20Y BGTB 28/07/2044    | Held to Maturity (HTM) | 610,000           | 61,000,000       | 100.61    | 61,374,540  | 12.66% | 100.57          | 61,350,405       | 6.09%             | (24,135)                    |
| 12           | 20Y BGTB 28/07/2044    | Held to Maturity (HTM) | 741,000           | 74,100,000       | 100.04    | 74,128,825  | 12.74% | 100.04          | 74,126,754       | 7.36%             | (2,071)                     |
| 13           | 20Y BGTB 28/07/2044    | Held to Maturity (HTM) | 800,000           | 80,000,000       | 100.74    | 80,590,800  | 12.64% | 100.68          | 80,545,711       | 8.00%             | (45,089)                    |
| 14           | 20Y BGTB 28/07/2044    | Held to Maturity (HTM) | 1,387,000         | 138,700,000      | 99.88     | 138,527,596 | 12.76% | 99.88           | 138,539,357      | 13.76%            | 11,761                      |
| 15           | 20Y BGTB 28/12/2042    | Held to Maturity (HTM) | 115,000           | 11,500,000       | 78.56     | 9,034,504   | 11.88% | 79.59           | 9,152,365        | 0.91%             | 117,862                     |
| 16           | 20Y BGTB 28/12/2042    | Held to Maturity (HTM) | 250,000           | 25,000,000       | 78.56     | 19,640,225  | 11.88% | 79.59           | 19,896,446       | 1.98%             | 256,221                     |
| 17           | 20Y BGTB 28/12/2042    | Held to Maturity (HTM) | 1,080,000         | 108,000,000      | 82.88     | 89,506,728  | 11.18% | 83.93           | 90,639,491       | 9.00%             | 1,132,763                   |
| 18           | 20Y BGTB 28/12/2042    | Held to Maturity (HTM) | 325,000           | 32,500,000       | 89.21     | 28,994,323  | 10.30% | 89.46           | 29,076,071       | 2.89%             | 81,749                      |
| <b>TOTAL</b> |                        |                        |                   |                  |           |             |        |                 |                  | <b>87.68%</b>     | <b>3,726,090</b>            |

879,186,326

882,912,415



## IDLC Income Fund

Fees Calculation on weekly average NAV

Period : July 01, 2025 - March 31, 2026

| Week / Days             | Average NAV | Trustee Fee |                   | Management Fee |                   | Amortization of BSEC Annual Fee |                   |
|-------------------------|-------------|-------------|-------------------|----------------|-------------------|---------------------------------|-------------------|
|                         |             | Amount      | Cumulative Amount | Amount         | Cumulative Amount | Amount                          | Cumulative Amount |
| (Jul 1 - Jul 5), 2025   | 881,427,625 | 6,945       | 6,945             | 84,546         | 84,546            | 12,078                          | 12,078            |
| (Jul 6 - Jul 12), 2025  | 883,767,857 | 9,749       | 16,694            | 118,679        | 203,226           | 16,954                          | 29,032            |
| (Jul 13 - Jul 19), 2025 | 862,929,351 | 9,519       | 26,212            | 115,882        | 319,108           | 16,555                          | 45,587            |
| (Jul 20 - Jul 26), 2025 | 878,410,341 | 9,690       | 35,902            | 117,960        | 437,067           | 16,851                          | 62,438            |
| (Jul 27 - Aug 2), 2025  | 876,883,609 | 9,673       | 45,575            | 117,755        | 554,823           | 16,822                          | 79,260            |
| (Aug 3 - Aug 9), 2025   | 877,815,837 | 9,683       | 55,258            | 117,880        | 672,703           | 16,840                          | 96,100            |
| (Aug 10 - Aug 16), 2025 | 880,770,954 | 9,716       | 64,973            | 118,278        | 790,980           | 16,897                          | 112,997           |
| (Aug 17 - Aug 23), 2025 | 875,034,704 | 9,652       | 74,626            | 117,507        | 908,488           | 16,787                          | 129,784           |
| (Aug 24 - Aug 30), 2025 | 868,059,626 | 9,576       | 84,201            | 116,571        | 1,025,058         | 16,653                          | 146,437           |
| (Aug 31 - Sep 6), 2025  | 865,683,315 | 9,549       | 93,751            | 116,252        | 1,141,310         | 16,607                          | 163,044           |
| (Sep 7 - Sep 13), 2025  | 866,687,419 | 9,560       | 103,311           | 116,386        | 1,257,696         | 16,627                          | 179,671           |
| (Sep 14 - Sep 20), 2025 | 872,423,740 | 9,624       | 112,934           | 117,157        | 1,374,853         | 16,737                          | 196,408           |
| (Sep 21 - Sep 27), 2025 | 875,942,290 | 9,662       | 122,597           | 117,629        | 1,492,482         | 16,804                          | 213,212           |
| (Sep 28 - Oct 4), 2025  | 877,257,363 | 9,677       | 132,274           | 117,805        | 1,610,287         | 16,829                          | 230,041           |
| (Oct 5 - Oct 11), 2025  | 879,558,977 | 9,702       | 141,976           | 118,114        | 1,728,402         | 16,874                          | 246,914           |
| (Oct 12 - Oct 18), 2025 | 886,369,786 | 9,777       | 151,754           | 119,029        | 1,847,431         | 17,004                          | 263,919           |
| (Oct 19 - Oct 25), 2025 | 879,009,616 | 9,696       | 161,450           | 118,041        | 1,965,471         | 16,863                          | 280,782           |
| (Oct 26 - Nov 1), 2025  | 879,127,172 | 9,697       | 171,147           | 118,056        | 2,083,527         | 16,865                          | 297,647           |
| (Nov 2 - Nov 8), 2025   | 885,456,707 | 9,767       | 180,915           | 118,906        | 2,202,433         | 16,986                          | 314,633           |
| (Nov 9 - Nov 15), 2025  | 890,392,630 | 9,822       | 190,736           | 119,569        | 2,322,001         | 17,081                          | 331,714           |
| (Nov 16 - Nov 22), 2025 | 898,538,202 | 9,912       | 200,648           | 120,662        | 2,442,664         | 17,238                          | 348,952           |
| November 23, 2025       | 896,488,442 | 1,413       | 202,060           | 17,198         | 2,459,862         | 2,457                           | 351,409           |
| November 24, 2025       | 897,174,508 | 1,414       | 203,474           | 17,211         | 2,477,073         | 2,459                           | 353,868           |
| November 25, 2025       | 897,348,805 | 1,414       | 204,888           | 17,215         | 2,494,288         | 2,459                           | 356,327           |
| November 26, 2025       | 897,622,304 | 1,414       | 206,303           | 17,220         | 2,511,508         | 2,460                           | 358,787           |
| November 27, 2025       | 897,789,471 | 1,415       | 207,718           | 17,223         | 2,528,731         | 2,460                           | 361,247           |
| November 28, 2025       | 898,039,896 | 1,415       | 209,133           | 17,228         | 2,545,959         | 2,461                           | 363,708           |
| November 29, 2025       | 898,290,315 | 1,416       | 210,548           | 17,233         | 2,563,191         | 2,462                           | 366,170           |
| November 30, 2025       | 898,836,085 | 1,416       | 211,965           | 17,243         | 2,580,435         | 2,463                           | 368,633           |
| December 1, 2025        | 898,285,561 | 1,416       | 213,380           | 17,233         | 2,597,667         | 2,462                           | 371,095           |
| December 2, 2025        | 897,865,857 | 1,415       | 214,795           | 17,225         | 2,614,892         | 2,461                           | 373,556           |
| December 3, 2025        | 896,789,707 | 1,413       | 216,208           | 17,204         | 2,632,096         | 2,458                           | 376,014           |
| December 4, 2025        | 906,824,269 | 1,429       | 217,637           | 17,396         | 2,649,492         | 2,485                           | 378,499           |
| December 5, 2025        | 907,078,060 | 1,429       | 219,067           | 17,401         | 2,666,893         | 2,486                           | 380,985           |
| December 6, 2025        | 907,331,846 | 1,430       | 220,496           | 17,406         | 2,684,300         | 2,487                           | 383,471           |
| December 7, 2025        | 906,446,696 | 1,428       | 221,925           | 17,389         | 2,701,689         | 2,484                           | 385,956           |
| December 8, 2025        | 905,433,839 | 1,427       | 223,352           | 17,370         | 2,719,059         | 2,481                           | 388,437           |
| December 9, 2025        | 904,883,251 | 1,426       | 224,778           | 17,359         | 2,736,418         | 2,480                           | 390,917           |
| December 10, 2025       | 904,679,424 | 1,426       | 226,203           | 17,355         | 2,753,773         | 2,479                           | 393,396           |
| December 11, 2025       | 904,930,173 | 1,426       | 227,629           | 17,360         | 2,771,133         | 2,480                           | 395,876           |
| December 12, 2025       | 905,183,211 | 1,426       | 229,056           | 17,365         | 2,788,498         | 2,481                           | 398,357           |
| December 13, 2025       | 905,436,243 | 1,427       | 230,482           | 17,370         | 2,805,868         | 2,481                           | 400,838           |
| December 14, 2025       | 905,571,507 | 1,427       | 231,909           | 17,372         | 2,823,240         | 2,482                           | 403,320           |
| December 15, 2025       | 903,574,338 | 1,424       | 233,333           | 17,334         | 2,840,574         | 2,476                           | 405,796           |
| December 16, 2025       | 903,828,760 | 1,424       | 234,758           | 17,339         | 2,857,913         | 2,477                           | 408,273           |
| December 17, 2025       | 903,702,864 | 1,424       | 236,182           | 17,337         | 2,875,250         | 2,477                           | 410,750           |
| December 18, 2025       | 912,096,222 | 1,437       | 237,619           | 17,498         | 2,892,747         | 2,500                           | 413,250           |
| December 19, 2025       | 912,350,332 | 1,438       | 239,057           | 17,502         | 2,910,250         | 2,500                           | 415,750           |
| December 20, 2025       | 912,604,436 | 1,438       | 240,495           | 17,507         | 2,927,757         | 2,501                           | 418,251           |
| December 21, 2025       | 912,705,707 | 1,438       | 241,933           | 17,509         | 2,945,266         | 2,501                           | 420,752           |
| December 22, 2025       | 912,355,432 | 1,438       | 243,371           | 17,503         | 2,962,769         | 2,500                           | 423,253           |
| December 23, 2025       | 912,286,818 | 1,438       | 244,808           | 17,501         | 2,980,270         | 2,500                           | 425,753           |
| December 24, 2025       | 913,138,023 | 1,439       | 246,247           | 17,518         | 2,997,788         | 2,503                           | 428,255           |
| December 25, 2025       | 913,393,465 | 1,439       | 247,687           | 17,522         | 3,015,310         | 2,503                           | 430,759           |



**IDLC Income Fund**

Fees Calculation on weekly average NAV

Period : July 01, 2025 - March 31, 2026

| Week / Days       | Average NAV | Trustee Fee |                   | Management Fee |                   | Amortization of BSEC Annual Fee |                   |
|-------------------|-------------|-------------|-------------------|----------------|-------------------|---------------------------------|-------------------|
|                   |             | Amount      | Cumulative Amount | Amount         | Cumulative Amount | Amount                          | Cumulative Amount |
| December 26, 2025 | 913,648,902 | 1,440       | 249,126           | 17,527         | 3,032,837         | 2,504                           | 433,262           |
| December 27, 2025 | 913,904,333 | 1,440       | 250,566           | 17,532         | 3,050,370         | 2,505                           | 435,767           |
| December 28, 2025 | 913,161,340 | 1,439       | 252,005           | 17,518         | 3,067,888         | 2,503                           | 438,270           |
| December 29, 2025 | 913,286,307 | 1,439       | 253,445           | 17,520         | 3,085,408         | 2,503                           | 440,773           |
| December 30, 2025 | 913,799,854 | 1,440       | 254,885           | 17,530         | 3,102,938         | 2,504                           | 443,277           |
| December 31, 2025 | 914,057,047 | 1,440       | 256,325           | 17,535         | 3,120,474         | 2,505                           | 445,782           |
| January 1, 2026   | 914,180,404 | 1,441       | 257,766           | 17,538         | 3,138,011         | 2,505                           | 448,287           |
| January 2, 2026   | 914,437,863 | 1,441       | 259,207           | 17,543         | 3,155,554         | 2,506                           | 450,793           |
| January 3, 2026   | 914,695,316 | 1,441       | 260,648           | 17,547         | 3,173,101         | 2,507                           | 453,300           |
| January 4, 2026   | 914,952,764 | 1,442       | 262,090           | 17,552         | 3,190,653         | 2,507                           | 455,808           |
| January 5, 2026   | 915,400,145 | 1,443       | 263,532           | 17,561         | 3,208,214         | 2,509                           | 458,316           |
| January 6, 2026   | 923,953,076 | 1,456       | 264,988           | 17,725         | 3,225,939         | 2,532                           | 460,848           |
| January 7, 2026   | 923,188,790 | 1,455       | 266,443           | 17,710         | 3,243,650         | 2,530                           | 463,379           |
| January 8, 2026   | 923,366,301 | 1,455       | 267,898           | 17,714         | 3,261,364         | 2,531                           | 465,909           |
| January 9, 2026   | 923,625,225 | 1,455       | 269,354           | 17,719         | 3,279,082         | 2,531                           | 468,440           |
| January 10, 2026  | 923,884,143 | 1,456       | 270,809           | 17,724         | 3,296,806         | 2,532                           | 470,972           |
| January 11, 2026  | 924,313,240 | 1,457       | 272,266           | 17,732         | 3,314,538         | 2,533                           | 473,505           |
| January 12, 2026  | 921,292,226 | 1,452       | 273,718           | 17,674         | 3,332,212         | 2,525                           | 476,030           |
| January 13, 2026  | 922,032,183 | 1,453       | 275,171           | 17,688         | 3,349,900         | 2,527                           | 478,557           |
| January 14, 2026  | 922,824,496 | 1,454       | 276,625           | 17,703         | 3,367,604         | 2,529                           | 481,086           |
| January 15, 2026  | 930,089,015 | 1,466       | 278,091           | 17,843         | 3,385,446         | 2,549                           | 483,635           |
| January 16, 2026  | 930,348,505 | 1,466       | 279,557           | 17,848         | 3,403,294         | 2,550                           | 486,185           |
| January 17, 2026  | 930,607,989 | 1,466       | 281,023           | 17,853         | 3,421,147         | 2,550                           | 488,735           |
| January 18, 2026  | 929,404,985 | 1,465       | 282,488           | 17,830         | 3,438,976         | 2,547                           | 491,282           |
| January 19, 2026  | 928,811,812 | 1,464       | 283,951           | 17,818         | 3,456,795         | 2,545                           | 493,828           |
| January 20, 2026  | 927,875,948 | 1,462       | 285,414           | 17,800         | 3,474,595         | 2,543                           | 496,371           |
| January 21, 2026  | 927,586,188 | 1,462       | 286,875           | 17,795         | 3,492,390         | 2,542                           | 498,913           |
| January 22, 2026  | 927,591,026 | 1,462       | 288,337           | 17,795         | 3,510,185         | 2,542                           | 501,455           |
| January 23, 2026  | 927,852,684 | 1,462       | 289,799           | 17,800         | 3,527,984         | 2,543                           | 503,998           |
| January 24, 2026  | 928,114,335 | 1,463       | 291,262           | 17,805         | 3,545,789         | 2,544                           | 506,541           |
| January 25, 2026  | 928,936,280 | 1,464       | 292,726           | 17,821         | 3,563,610         | 2,546                           | 509,087           |
| January 26, 2026  | 931,987,225 | 1,469       | 294,194           | 17,879         | 3,581,489         | 2,554                           | 511,641           |
| January 27, 2026  | 931,358,982 | 1,468       | 295,662           | 17,867         | 3,599,356         | 2,552                           | 514,194           |
| January 28, 2026  | 931,003,024 | 1,467       | 297,129           | 17,860         | 3,617,217         | 2,551                           | 516,745           |
| January 29, 2026  | 930,633,267 | 1,467       | 298,595           | 17,853         | 3,635,070         | 2,550                           | 519,296           |
| January 30, 2026  | 930,905,437 | 1,467       | 300,062           | 17,859         | 3,652,929         | 2,551                           | 521,847           |
| January 31, 2026  | 931,177,600 | 1,467       | 301,530           | 17,864         | 3,670,793         | 2,552                           | 524,399           |
| February 1, 2026  | 930,342,874 | 1,466       | 302,996           | 17,848         | 3,688,641         | 2,550                           | 526,949           |
| February 2, 2026  | 930,763,491 | 1,467       | 304,463           | 17,856         | 3,706,496         | 2,551                           | 529,499           |
| February 3, 2026  | 931,001,822 | 1,467       | 305,930           | 17,860         | 3,724,357         | 2,552                           | 532,051           |
| February 4, 2026  | 931,275,140 | 1,468       | 307,397           | 17,865         | 3,742,222         | 2,552                           | 534,603           |
| February 5, 2026  | 938,803,646 | 1,479       | 308,877           | 18,010         | 3,760,232         | 2,573                           | 537,176           |
| February 6, 2026  | 939,064,025 | 1,480       | 310,356           | 18,015         | 3,778,247         | 2,574                           | 539,750           |
| February 7, 2026  | 939,324,398 | 1,480       | 311,837           | 18,020         | 3,796,267         | 2,574                           | 542,324           |
| February 8, 2026  | 938,802,602 | 1,479       | 313,316           | 18,010         | 3,814,277         | 2,573                           | 544,897           |
| February 9, 2026  | 938,050,074 | 1,478       | 314,794           | 17,996         | 3,832,273         | 2,571                           | 547,467           |
| February 10, 2026 | 938,400,049 | 1,479       | 316,273           | 18,002         | 3,850,275         | 2,572                           | 550,039           |
| February 11, 2026 | 938,673,623 | 1,479       | 317,752           | 18,008         | 3,868,283         | 2,573                           | 552,612           |
| February 12, 2026 | 938,947,190 | 1,480       | 319,232           | 18,013         | 3,886,295         | 2,573                           | 555,185           |
| February 13, 2026 | 939,220,751 | 1,480       | 320,712           | 18,018         | 3,904,314         | 2,574                           | 557,759           |
| February 14, 2026 | 939,494,305 | 1,480       | 322,192           | 18,023         | 3,922,337         | 2,575                           | 560,334           |
| February 15, 2026 | 939,555,182 | 1,481       | 323,673           | 18,025         | 3,940,361         | 2,575                           | 562,909           |
| February 16, 2026 | 939,494,578 | 1,481       | 325,153           | 18,023         | 3,958,385         | 2,575                           | 565,484           |
| February 17, 2026 | 939,523,366 | 1,481       | 326,634           | 18,024         | 3,976,409         | 2,575                           | 568,058           |
| February 18, 2026 | 949,036,338 | 1,496       | 328,130           | 18,206         | 3,994,615         | 2,601                           | 570,659           |



## IDLC Income Fund

Fees Calculation on weekly average NAV

Period : July 01, 2025 - March 31, 2026

| Week / Days       | Average NAV | Trustee Fee |                   | Management Fee |                   | Amortization of BSEC Annual Fee |                   |
|-------------------|-------------|-------------|-------------------|----------------|-------------------|---------------------------------|-------------------|
|                   |             | Amount      | Cumulative Amount | Amount         | Cumulative Amount | Amount                          | Cumulative Amount |
| February 19, 2026 | 948,585,961 | 1,495       | 329,624           | 18,198         | 4,012,813         | 2,600                           | 573,259           |
| February 20, 2026 | 948,862,848 | 1,495       | 331,120           | 18,203         | 4,031,016         | 2,600                           | 575,859           |
| February 21, 2026 | 949,139,727 | 1,496       | 332,615           | 18,208         | 4,049,224         | 2,601                           | 578,461           |
| February 22, 2026 | 948,968,716 | 1,495       | 334,111           | 18,205         | 4,067,430         | 2,601                           | 581,061           |
| February 23, 2026 | 949,617,761 | 1,496       | 335,607           | 18,218         | 4,085,647         | 2,603                           | 583,664           |
| February 24, 2026 | 949,914,616 | 1,497       | 337,104           | 18,223         | 4,103,870         | 2,603                           | 586,267           |
| February 25, 2026 | 949,177,723 | 1,496       | 338,600           | 18,209         | 4,122,080         | 2,601                           | 588,869           |
| February 26, 2026 | 949,676,356 | 1,497       | 340,096           | 18,219         | 4,140,298         | 2,603                           | 591,471           |
| February 27, 2026 | 949,953,029 | 1,497       | 341,593           | 18,224         | 4,158,522         | 2,603                           | 594,075           |
| February 28, 2026 | 950,229,695 | 1,497       | 343,091           | 18,229         | 4,176,752         | 2,604                           | 596,679           |
| March 1, 2026     | 948,824,100 | 1,495       | 344,586           | 18,202         | 4,194,954         | 2,600                           | 599,279           |
| March 2, 2026     | 948,981,136 | 1,495       | 346,081           | 18,205         | 4,213,159         | 2,601                           | 601,880           |
| March 3, 2026     | 949,192,262 | 1,496       | 347,577           | 18,209         | 4,231,369         | 2,601                           | 604,481           |
| March 4, 2026     | 955,504,914 | 1,506       | 349,083           | 18,331         | 4,249,699         | 2,619                           | 607,100           |
| March 5, 2026     | 955,237,052 | 1,505       | 350,588           | 18,325         | 4,268,025         | 2,618                           | 609,718           |
| March 6, 2026     | 955,515,469 | 1,506       | 352,094           | 18,331         | 4,286,355         | 2,619                           | 612,336           |
| March 7, 2026     | 955,793,880 | 1,506       | 353,600           | 18,336         | 4,304,691         | 2,619                           | 614,956           |
| March 8, 2026     | 956,287,700 | 1,507       | 355,107           | 18,346         | 4,323,037         | 2,621                           | 617,577           |
| March 9, 2026     | 957,117,487 | 1,508       | 356,615           | 18,361         | 4,341,398         | 2,623                           | 620,200           |
| March 10, 2026    | 954,192,083 | 1,504       | 358,119           | 18,305         | 4,359,704         | 2,615                           | 622,815           |
| March 11, 2026    | 954,522,326 | 1,504       | 359,623           | 18,312         | 4,378,015         | 2,616                           | 625,431           |
| March 12, 2026    | 954,525,915 | 1,504       | 361,127           | 18,312         | 4,396,327         | 2,616                           | 628,047           |
| March 13, 2026    | 954,804,498 | 1,505       | 362,632           | 18,317         | 4,414,644         | 2,617                           | 630,663           |
| March 14, 2026    | 955,083,075 | 1,505       | 364,137           | 18,322         | 4,432,967         | 2,617                           | 633,281           |
| March 15, 2026    | 956,468,661 | 1,507       | 365,644           | 18,349         | 4,451,316         | 2,621                           | 635,902           |
| March 16, 2026    | 960,217,277 | 1,513       | 367,157           | 18,421         | 4,469,737         | 2,632                           | 638,534           |
| March 17, 2026    | 960,498,150 | 1,514       | 368,671           | 18,426         | 4,488,163         | 2,632                           | 641,166           |
| March 18, 2026    | 960,779,017 | 1,514       | 370,185           | 18,432         | 4,506,595         | 2,633                           | 643,799           |
| March 19, 2026    | 961,059,877 | 1,514       | 371,699           | 18,437         | 4,525,032         | 2,634                           | 646,433           |
| March 20, 2026    | 961,340,730 | 1,515       | 373,214           | 18,442         | 4,543,474         | 2,635                           | 649,068           |
| March 21, 2026    | 961,621,577 | 1,515       | 374,730           | 18,448         | 4,561,922         | 2,635                           | 651,703           |
| March 22, 2026    | 961,902,417 | 1,516       | 376,246           | 18,453         | 4,580,376         | 2,636                           | 654,339           |
| March 23, 2026    | 962,183,251 | 1,516       | 377,762           | 18,459         | 4,598,834         | 2,637                           | 656,976           |
| March 24, 2026    | 973,489,078 | 1,534       | 379,296           | 18,675         | 4,617,510         | 2,668                           | 659,644           |
| March 25, 2026    | 973,723,798 | 1,534       | 380,830           | 18,680         | 4,636,190         | 2,669                           | 662,313           |
| March 26, 2026    | 974,004,326 | 1,535       | 382,365           | 18,685         | 4,654,875         | 2,669                           | 664,982           |
| March 27, 2026    | 974,284,847 | 1,535       | 383,900           | 18,691         | 4,673,566         | 2,670                           | 667,652           |
| March 28, 2026    | 974,565,361 | 1,536       | 385,436           | 18,696         | 4,692,262         | 2,671                           | 670,323           |
| March 29, 2026    | 975,140,869 | 1,537       | 386,973           | 18,707         | 4,710,969         | 2,672                           | 672,996           |
| March 30, 2026    | 975,826,299 | 1,538       | 388,511           | 18,720         | 4,729,689         | 2,674                           | 675,670           |
| March 31, 2026    | 999,695,620 | 1,575       | 390,086           | 19,179         | 4,748,869         | 2,740                           | 678,410           |



**IDLC Income Fund****Custodian Fee Calculation**

Period : July 01, 2025 - March 31, 2026

| SN    | Month  | Listed Securities<br>Market Value | Non-Listed<br>Securities<br>Face Value | Total<br>Investment | Custodian<br>Fee | Vat 15% | Total Amount |                |
|-------|--------|-----------------------------------|--|---------------------|------------------|---------|--------------|----------------|
|       |        | A                                 | B                                      | C=A+B               | D                | G=D*15% | H=F+G        |                |
| 1     | Jul-25 | 740,337,889                       | 84,820,500                             | 825,158,389         | 30,033           | 4,505   | 34,538       |                |
| 2     | Aug-25 | 740,600,343                       | 87,312,102                             | 827,912,445         | 32,961           | 4,944   | 37,905       |                |
| 3     | Sep-25 | 759,664,910                       | 69,849,682                             | 829,514,592         | 30,713           | 4,607   | 35,320       |                |
| 4     | Oct-25 | 759,808,173                       | 43,656,051                             | 803,464,224         | 31,710           | 4,756   | 36,466       |                |
| 5     | Nov-25 | 789,076,718                       | 44,911,163                             | 833,987,881         | 30,710           | 4,607   | 35,317       |                |
| 6     | Dec-25 | 810,826,667                       | 44,911,163                             | 855,737,830         | 32,012           | 4,802   | 36,814       |                |
| 7     | Jan-26 | 821,742,381                       | 44,911,163                             | 866,653,544         | 30,626           | 4,594   | 35,220       |                |
| 8     | Feb-26 | 849,112,871                       | 56,020,169                             | 905,133,040         | 28,272           | 4,241   | 32,513       |                |
| 9     | Mar-26 | 894,129,915                       | 56,020,169                             | 950,150,085         | 31,749           | 4,762   | 36,511       |                |
| Total |        |                                   |  |                     |                  |         |              | <b>320,604</b> |

| Particulars   | Amount         |
|---|----------------|
| Calculated Fee for the period<br>(July 01, 2025 - March 31, 2026) | 320,604        |
| Less : Prior year adjustments (2024-25)                           | -              |
|   | <b>320,604</b> |

**Details of CDBL Expenses**

Period : July 01, 2025 - March 31, 2026

| Particulars                              | Amount        |
|--|---------------|
| Annual CDBL Maintenance Bill [2025-2026] | 29,900        |
| CDBL Connectivity Fee July'2025          | 4,000         |
| CDBL Connectivity Fee Aug'2025           | 4,000         |
| CDBL Connectivity Fee Sep'2025           | 4,000         |
| CDBL Connectivity Fee Oct'2025           | 4,000         |
| CDBL Connectivity Fee Nov'2025           | 4,000         |
| CDBL Connectivity Fee Dec'2025           | 4,000         |
| CDBL Connectivity Fee Jan'2026           | 4,000         |
| CDBL Connectivity Fee Feb'2026           | 4,000         |
| CDBL Connectivity Fee March'2026         | 4,000         |
|  | <b>65,900</b> |

