

IDLC Income Fund

As at and for the period ended December 31, 2025

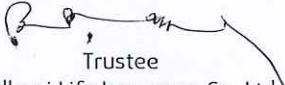


IDLC Income Fund
Statement of Financial Position
As at December 31, 2025

Particulars	Notes	Amount in BDT	
		December 31, 2025	June 30, 2025
ASSETS			
Non-Current Asset			
Preliminary and Issue Expenses	3	203,861	418,210
		203,861	418,210
Current Asset			
Investment in Securities at Market Price	4	22,435,000	23,292,017
Investment in Govt. / Govt. Backed Securities (T-Bond)	5	788,391,667	649,455,453
Account Receivables	6	31,006,832	27,731,136
Advances, Deposits and Prepayments	7	641,028	1,079,476
Cash and Cash Equivalents	8	74,551,382	182,921,746
		917,025,909	884,479,828
Total Assets		917,229,770	884,898,038
UNITHOLDERS' EQUITY			
Capital Fund	9	800,934,400	763,792,750
Unit Premium / (Discount)	10	46,248,856	42,446,136
Investors' Balance		9,905	7,393
Retained Earnings	11	67,121,073	74,653,180
Total Equity		914,314,234	880,899,460
LIABILITIES			
Non-Current Liabilities			
		-	-
Current Liabilities			
Account Payables	12	2,915,503	3,998,547
Unclaimed Dividend	13	34	32
		2,915,537	3,998,578
Total Liabilities		2,915,537	3,998,578
Total Equity and Liabilities		917,229,770	884,898,038
Net Asset Value (NAV) Per Unit			
At Cost Price	14	11.47	11.58
At Market Price	15	11.42	11.53

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on January, 2026 and were signed on its behalf by:


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Ltd.



IDLC Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended December 31, 2025

Particulars	Notes	Amount in BDT		Amount in BDT	
		July 01, 2025 - December 31, 2025	July 01, 2024 - December 31, 2024	October 01, 2025 - December 31, 2025	October 01, 2024 - December 31, 2024
INCOME					
Interest Income	16	50,717,636	39,814,210	25,375,552	19,335,952
Dividend Income	17	1,177,838	1,766,756	-	-
Income against Load		107,859	200,869	34,783	110,576
Total Income		52,003,333	41,781,835	25,410,335	19,446,527
EXPENDITURE					
Management Fee		3,120,474	2,672,594	1,577,515	1,265,725
Amortization of Preliminary and Issue Expenses	3	214,349	214,349	107,174	107,174
Trustee Fee		256,325	219,534	129,582	103,970
Custodian Fee		210,550	196,202	108,597	88,948
BSEC Fee		445,782	381,799	225,359	180,818
Publication and Other Expenses	18	127,972	163,271	19,920	35,880
Bank Charges & Excise Duty		27,765	266,955	15,730	83,718
Sales Agent Commission		755,813	438,834	389,003	272,156
CDBL Expenses		53,900	29,890	12,000	-
Total Expenditure		5,212,930	4,583,428	2,584,880	2,138,389
Income Before Provision for the period		46,790,402	37,198,407	22,825,455	17,308,138
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments	19	(857,017)	(1,136,203)	(574,336)	(1,136,203)
Profit for the period		45,933,385	36,062,204	22,251,119	16,171,935
Fair Value Reserve	11	-	-	-	264,733
Total Comprehensive Income		45,933,385	36,062,204	22,251,119	16,436,667
Earnings Per Unit	20	0.57	0.55	0.28	0.25

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The financial statements were approved by the Board of Trustees on January, 2026 and were signed on its behalf by:


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Limited



IDLC Income Fund
Statement of Changes in Equity
For the period ended December 31, 2025

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	763,792,750	42,446,136	7,393	-	74,653,180	880,899,460
Fund Subscribed / (Redeemed) during the year, Net	37,141,650	3,802,719	-	-	-	40,944,369
Investor's Balance	-	-	2,512	-	-	2,512
Net Income during the period	-	-	-	-	45,933,385	45,933,385
Dividend paid during the period	-	-	-	-	(53,465,493)	(53,465,493)
As at December 31, 2025	800,934,400	46,248,856	9,905	-	67,121,073	914,314,234

Statement of Changes in Equity
For the period ended December 31, 2024

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	739,456,790	32,315,346	26,860	815,642	52,411,174	825,025,811
Fund Subscribed / (Redeemed) during the period, Net	(85,590,100)	(6,284,343)	-	-	-	(91,874,443)
Investor's Balance	-	-	322	-	-	(815,321)
Net Income during the period	-	-	-	-	36,062,204	36,062,204
Fair Value Reserve	-	-	-	(815,642)	-	-
Dividend paid during the period	-	-	-	-	(51,761,975)	(51,761,975)
As at December 31, 2024	653,866,690	26,031,003	27,181	(0)	36,711,402	716,636,277

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Trustee

Sandhani Life Insurance Co. Ltd.


Asset Manager

IDLC Asset Management Ltd.

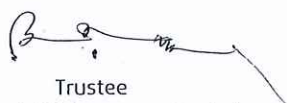


IDLC Income Fund
Statement of Cash Flows
For the period ended December 31, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2025 - December 31, 2025	July 01, 2024 - December 31, 2024
A. Cash Flows From / (Used in) Operating Activities			
Interest Income from Govt./ Govt. backed securities		41,472,099	36,227,395
Interest Income from Non Listed Corporate Bonds		-	975,197
Interest Income Realized in Cash		4,801,970	21,599,930
Dividend Income Received in Cash		1,177,838	1,766,756
Income against Exit Load		107,859	200,869
Advances, Deposits and Prepayments		(784,021)	(13,318,632)
Payment Made for Expenses		(4,706,250)	(4,388,268)
Net Cash Flows From/ (Used in) Operating Activities		42,069,494	43,063,248
B. Cash Flows From / (Used in) Investing Activities			
Investment in Govt. / Govt. Backed Securities		(137,291,261)	(686,049,533)
Proceeds from Sell of Govt. / Govt. Backed Securities		-	638,781,104
Proceeds from Sell of Non Listed Corporate Bonds		-	4,024,803
Net Cash Flows From/ (Used in) Investing Activities		(137,291,261)	(43,243,626)
C. Cash Flows From / (Used in) Financing Activities			
Unit Capital, net		37,141,650	(85,590,100)
Unit Premium / (Discount), Net		3,802,719	(6,284,343)
Increase / (Decrease) of Payable to Investors		(629,988)	(1,036,425)
Increase / (Decrease) of Investors' Balance		2,512	322
Dividend paid for the period		(53,465,490)	(51,761,962)
Net Cash Flows From/ (Used in) Financing Activities		(13,148,597)	(144,672,508)
D. Net Cash Flows (A+B+C)		(108,370,363)	(144,852,886)
E. Cash and Cash Equivalents at the Beginning of the period		182,921,746	445,536,480
F. Cash and Cash Equivalents at the End of the period		74,551,382	300,683,594
Net Operating Cash Flow Per Unit	21	0.53	0.66

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on January, 2026 and were signed on its behalf by:


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Ltd.



1 Introduction of the Fund and its activities

1.01 Legal status and Key Partners of the Fund

IDLC Income Fund (here-in-after referred to as "the Fund"), a Trust property, was registered on April 12, 2021 under The Trust Act, 1882 and Registration Act, 1908 through a Trust Deed entered into between IDLC Asset Management Ltd. and Sandhani Life Insurance Co. Ltd. The Fund was registered by the BSEC on April 28, 2021 under the Securities and Exchange Commission (Mutual Fund), Rules, 2001 & Bangladesh Securities and Exchange Commission (Mutual Fund), Rules, 2025. The initial target size of the Fund will be BDT 100 Million divided into 10 Million Units of BDT 10 each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Registration no. of this Fund is BSEC/MUTUAL FUND/2021/118.

After initial public subscription, the size of the fund was BDT 10 crore.

Key Partners of the Fund are as Follows:

Sponsor & Asset Manager	:	IDLC Asset Management Ltd.
Registered Address	:	Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.
Trustee	:	Sandhani Life Insurance Co. Ltd.
Registered Address	:	Sandhani Life Tower, Rajuk Plot No - 34, Bangla Motor, Dhaka - 1000.
Custodian	:	BRAC Bank PLC.
Registered Address	:	Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208.

1.02 Principal Activities and Nature of Operation

IDLC Income Fund is an Open end Mutual Fund which is a professionally managed portfolio of Government Securities, equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions (local and foreign) and Individuals (resident and non-resident). Units of the Fund may be subscribed / redeemed through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Income Fund is to generate return annually through investments in a range of fixed income securities; predominantly in Government securities as well as investment grade corporate bonds and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

3 Basis of Preparation

3.01 Statement of Compliance

These financial statements have been prepared in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

3.02 Basis of Measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.



		Amount in BDT	
Notes		December 31, 2025	June 30, 2025
3	Preliminary and Issue Expenses		
	Opening Balance	418,210	843,413
	Less: Amortized during the year	(214,349)	(425,203)
		<u>203,861</u>	<u>418,210</u>
3.01	Opening Balance		
	Formation Fees	1,000,000	1,000,000
	Pre-Formation Management fee	112,778	112,778
	Application and Registration Fees Paid to BSEC	210,000	210,000
	CDBL Fees	20,125	20,125
	Trust Deed Registration Fees	91,000	91,000
	Printing and Publication	682,261	682,261
	Bank Charges	43,285	43,285
		<u>2,159,448</u>	<u>2,159,448</u>
	Less: Interest Income from Escrow Account	(32,274)	(32,274)
		<u>2,127,174</u>	<u>2,127,174</u>
	Less: Amortized Balance	(1,708,964)	(1,283,761)
		<u>418,210</u>	<u>843,413</u>
4	Investment in Securities at Market Price		
	Investment in Listed Shares and Corporate Bonds	26,712,103	26,712,103
	Investment at Cost Value	26,712,103	26,712,103
	Add/ (Less): Unrealized Gain/ (Loss)	(4,277,103)	(3,420,086)
		<u>22,435,000</u>	<u>23,292,017</u>
<i>Please see Annexure A for Details calculation.</i>			
4.01	Investment in Listed Shares and Corporate Bonds		
	Corporate Bond	26,712,103	26,712,103
		<u>26,712,103</u>	<u>26,712,103</u>
5	Investment in Govt. / Govt. Backed Securities (T-Bond)		
	Investment as Held to Maturity (HTM)	785,513,433	648,222,173
	Add : Appreciation / (Diminution) through Fair Value	2,878,234	1,233,281
		<u>788,391,667</u>	<u>649,455,453</u>
<i>Please see Annexure B for Details calculation.</i>			
6	Accounts Receivables		
	Interest Receivable	31,006,832	27,731,136
		<u>31,006,832</u>	<u>27,731,136</u>
6.1	Interest Receivable		
	Term Deposit	718,206	1,550,332
	Treasury Bonds	28,637,781	26,180,804
		<u>31,006,832</u>	<u>27,731,136</u>
7	Advances, Deposits and Prepayments		
	Prepaid - BSEC Fee	389,933	835,715
	Prepaid - Trustee fee	251,096	243,762
		<u>641,028</u>	<u>1,079,476</u>



		Notes	Amount in BDT	
			December 31, 2025	June 30, 2025
8	Cash and Cash Equivalents			
	Bank Deposits	8.01	29,640,220	98,101,246
	Term Deposits	8.02	44,911,163	84,820,500
			<u>74,551,382</u>	<u>182,921,746</u>
8.01	Bank Deposits			
	Bank	Account No.	Type	
	BRAC Bank PLC	1501204896856001	CCA	14,286,225
		2048968560002	CCA	66,025,161
	Standard Chartered Bank	02936613601	CA	11,955,893
		1123350355001	IBCA	18,638,991
		1123350355002	IBCA	1,904,207
		1123350355003	IBCA	11,548,477
		1123350355004	IBCA	8,069
	NCC Bank PLC	0103-0325000848	SND	8,069
			66,173	66,173
			1,414,851	1,809,375
			3,902	4,100
			898	898
			<u>29,640,220</u>	<u>98,101,246</u>
8.02	Term Deposits			
	NBFI	Tenure		
	IDLC Finance PLC.	03 Months	44,911,163	84,820,500
			<u>44,911,163</u>	<u>84,820,500</u>
9	Capital Fund			
	Opening Balance		763,792,750	739,456,790
	Add: Units Subscribed During the period		143,015,070	276,932,920
	Less: Units Redeemed During the period		(105,873,420)	(252,596,960)
			<u>800,934,400</u>	<u>763,792,750</u>
9.01	Capital Allotment, Net			
	year	Unit holders	No. of Unit	Face Value
	2021 - 2025	Sponsor & General	76,379,275	10
	2025 - 2026	General	3,714,165	10
	Total		<u>80,093,440</u>	<u>800,934,400</u>
			<u>763,792,750</u>	<u>739,456,790</u>
	All transactions are held through Banking Channel.			
10	Unit Premium / (Discount)			
	Opening Balance		42,446,136	32,315,346
	Add: Addition in Unit Premium / (Discount) due to subscription of units		15,347,474	31,915,151
	Less: Subtraction in Unit Premium / (Discount) due to redemption of units		(11,544,755)	(21,784,361)
			<u>46,248,856</u>	<u>42,446,136</u>
11	Retained Earnings			
	Opening Balance		74,653,180	52,411,174
	Less: Dividend Paid During the period		(53,465,493)	(51,761,975)
			21,187,688	649,198
	Add: Profit during the period		45,933,385	74,003,982
			<u>67,121,073</u>	<u>74,653,180</u>



		Amount in BDT	
Notes		December 31, 2025	June 30, 2025
12	Accounts Payables		
	Management Fee	1,577,515	1,349,469
	Payable to Investor	496,375	1,126,363
	Payment in Process	212,073	255,354
	Custodian Fee	209,027	189,736
	Publication and Other Operational Expenses	19,510	33,382
	Sales Agent Commission	389,003	997,743
	Audit Fee	-	34,500
	CDBL Fee	12,000	12,000
		<u>2,915,503</u>	<u>3,998,547</u>
13	Unclaimed Dividend		
	Up to 1 year	29	27
	Over 1 year but Within 3 years	5	5
		<u>34</u>	<u>32</u>
14	Net Asset Value (NAV) Per Unit at Cost		
	Total Asset Value at Market Price	917,229,770	884,898,038
	Less: Unrealized Gain / (Loss)	(4,277,103)	(3,420,086)
	Total Asset Value at Cost Price	921,506,873	888,318,124
	Less: Account Payables	(2,915,503)	(3,998,547)
	Unclaimed Dividend	(34)	(32)
	Total NAV at Cost Price	<u>918,591,337</u>	<u>884,319,545</u>
	Number of Units	<u>80,093,440</u>	<u>76,379,275</u>
		<u>11.47</u>	<u>11.58</u>
15	Net Asset Value (NAV) Per Unit at Market Price		
	Total Asset Value at Market Price	917,229,770	884,898,038
	Less: Account Payables	(2,915,503)	(3,998,547)
	Unclaimed Dividend	(34)	(32)
	Total NAV at Market Price	<u>914,314,234</u>	<u>880,899,460</u>
	Number of Units	<u>80,093,440</u>	<u>76,379,275</u>
		<u>11.42</u>	<u>11.53</u>



		Amount In BDT	
		July 01, 2025 - December 31, 2025	July 01, 2024 - December 31, 2024
16	Interest Income		
	Bank Deposits	1,650,845	1,875,317
	Term Deposits	3,969,844	20,220,315
	Treasury Bills	-	11,398,584
	Treasury Bonds	45,096,948	6,197,092
	Non-Listed Corporate Bond	-	122,902
		<u>50,717,636</u>	<u>39,814,210</u>
17	Dividend Income		
	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	<u>1,177,838</u>	<u>1,766,756</u>
		<u>1,177,838</u>	<u>1,766,756</u>
18	Publication and Other Expenses		
	Printing and Publication Expenses	<u>127,372</u>	<u>161,471</u>
	BO Account Maintenance Fees	<u>600</u>	<u>1,800</u>
		<u>127,972</u>	<u>163,271</u>
19	(Provision) / Write Back of Provision for Diminution in Value of Investments		
	Opening Balance of Provision for Diminution in Value of Investments	<u>3,420,086</u>	<u>-</u>
	Closing Balance of Provision for Diminution in Value of Investments	<u>4,277,103</u>	<u>1,136,203</u>
	Required ► (Provision) / Write Back of Provision for the period	<u>(857,017)</u>	<u>(1,136,203)</u>
20	Earnings Per Unit		
	Net Income for the period	<u>45,933,385</u>	<u>36,062,204</u>
	Number of Units	<u>80,093,440</u>	<u>65,386,669</u>
	Earnings Per Unit	<u>0.57</u>	<u>0.55</u>
	<i>Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.</i>		
21	Net Operating Cash Flow Per Unit		
	Net Operating Cash Flow for the period	<u>42,069,494</u>	<u>43,063,248</u>
	Number of Units	<u>80,093,440</u>	<u>65,386,669</u>
	Net Operating Cash Flow Per Unit	<u>0.53</u>	<u>0.66</u>
22	Date of Authorization		

The Trustee Board has authorized these financial statements for issue on January, 2026.


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Limited



IDLC Income Fund

Details of Investment in Listed Equity, Corporate Bonds and Initial Public Offering

As at December 31, 2025

A. Investment in Listed Equity and Corporate Bonds

Amount in BDT

Sl.	Sector	Name of The Company	No. of Securities	Avg. Cost	Total Cost Value	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/ (Loss)
1	Corporate Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	8,974	2,976.61	26,712,103	2,500.00	22,435,000	2.43%	(4,277,103)
					<u>26,712,103</u>		<u>22,435,000</u>	<u>2.43%</u>	<u>(4,277,103)</u>
Sub-Total					<u>26,712,103</u>		<u>22,435,000</u>	<u>2.43%</u>	<u>(4,277,103)</u>
B. Investment in Initial Public Offering (IPO)									
					<u>-</u>		<u>-</u>	<u>0.00%</u>	<u>-</u>
Grand Total					<u>26,712,103</u>		<u>22,435,000</u>	<u>2.43%</u>	<u>(4,277,103)</u>



IDLC Income Fund

Details of Investment in Govt. / Govt. Backed Securities (T-Bond)

As at December 31, 2025

Investment as Held to Maturity (HTM)

Amount in BDT

Sl.	Name of the instrument	Investment Type	No. of Securities	Total Face Value	Avg. Cost	Total Cost	Yield	Avg. Fair Value	Total Fair Value	% of Total Assets	Appreciation / (Diminution)
1	20Y BGTB 25/01/2043	Held to Maturity (HTM)	12,000	1,200,000	72.52	870,186	12.79%	74.76	897,108	0.10%	26,922
2	20Y BGTB 25/01/2043	Held to Maturity (HTM)	1,645,000	164,500,000	77.72	127,853,513	11.92%	78.86	129,727,956	14.08%	1,874,444
3	20Y BGTB 25/01/2043	Held to Maturity (HTM)	200,000	20,000,000	93.42	18,684,320	9.68%	93.52	18,704,072	2.03%	19,752
4	20Y BGTB 28/05/2045	Held to Maturity (HTM)	474,000	47,400,000	98.51	46,695,257	12.44%	98.55	46,713,657	5.07%	18,401
5	20Y BGTB 28/05/2045	Held to Maturity (HTM)	590,000	59,000,000	114.75	67,701,438	10.46%	114.43	67,515,202	7.33%	(186,236)
6	20Y BGTB 27/08/2045	Held to Maturity (HTM)	230,000	23,000,000	95.27	21,911,180	10.88%	95.27	21,912,392	2.38%	1,212
7	20Y BGTB 28/07/2044	Held to Maturity (HTM)	610,000	61,000,000	100.61	61,374,540	12.66%	100.58	61,355,117	6.66%	(19,423)
8	20Y BGTB 28/07/2044	Held to Maturity (HTM)	741,000	74,100,000	100.04	74,128,825	12.74%	100.04	74,127,114	8.04%	(1,711)
9	20Y BGTB 28/07/2044	Held to Maturity (HTM)	800,000	80,000,000	100.74	80,590,800	12.64%	100.69	80,553,049	8.74%	(37,751)
10	20Y BGTB 28/07/2044	Held to Maturity (HTM)	1,387,000	138,700,000	99.88	138,527,596	12.76%	99.88	138,537,197	15.03%	9,601
11	20Y BGTB 28/12/2042	Held to Maturity (HTM)	115,000	11,500,000	78.56	9,034,504	11.88%	79.29	9,117,813	0.99%	83,309
12	20Y BGTB 28/12/2042	Held to Maturity (HTM)	250,000	25,000,000	78.56	19,640,225	11.88%	79.29	19,821,332	2.15%	181,107
13	20Y BGTB 28/12/2042	Held to Maturity (HTM)	1,080,000	108,000,000	82.88	89,506,728	11.18%	83.69	90,383,980	9.81%	877,252
14	20Y BGTB 28/12/2042	Held to Maturity (HTM)	325,000	32,500,000	89.21	28,994,323	10.30%	89.31	29,025,678	3.15%	31,356
TOTAL						785,513,433			788,391,667	85.55%	2,878,234



IDLC Income Fund

Fees Calculation on weekly average NAV

Period : July 01, 2025 - December 31, 2025

Week	Average	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
	NAV	Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 5), 2025	881,427,625	6,945	6,945	84,546	84,546	12,078	12,078
(Jul 6 - Jul 12), 2025	883,767,857	9,749	16,694	118,679	203,226	16,954	29,032
(Jul 13 - Jul 19), 2025	862,929,351	9,519	26,212	115,882	319,108	16,555	45,587
(Jul 20 - Jul 26), 2025	878,410,341	9,690	35,902	117,960	437,067	16,851	62,438
(Jul 27 - Aug 2), 2025	876,883,609	9,673	45,575	117,755	554,823	16,822	79,260
(Aug 3 - Aug 9), 2025	877,815,837	9,683	55,258	117,880	672,703	16,840	96,100
(Aug 10 - Aug 16), 2025	880,770,954	9,716	64,973	118,278	790,980	16,897	112,997
(Aug 17 - Aug 23), 2025	875,034,704	9,652	74,626	117,507	908,488	16,787	129,784
(Aug 24 - Aug 30), 2025	868,059,626	9,576	84,201	116,571	1,025,058	16,653	146,437
(Aug 31 - Sep 6), 2025	865,683,315	9,549	93,751	116,252	1,141,310	16,607	163,044
(Sep 7 - Sep 13), 2025	866,687,419	9,560	103,311	116,386	1,257,696	16,627	179,671
(Sep 14 - Sep 20), 2025	872,423,740	9,624	112,934	117,157	1,374,853	16,737	196,408
(Sep 21 - Sep 27), 2025	875,942,290	9,662	122,597	117,629	1,492,482	16,804	213,212
(Sep 28 - Oct 4), 2025	877,257,363	9,677	132,274	117,805	1,610,287	16,829	230,041
(Oct 5 - Oct 11), 2025	879,558,977	9,702	141,976	118,114	1,728,402	16,874	246,914
(Oct 12 - Oct 18), 2025	886,369,786	9,777	151,754	119,029	1,847,431	17,004	263,919
(Oct 19 - Oct 25), 2025	879,009,616	9,696	161,450	118,041	1,965,471	16,863	280,782
(Oct 26 - Nov 1), 2025	879,127,172	9,697	171,147	118,056	2,083,527	16,865	297,647
(Nov 2 - Nov 8), 2025	885,456,707	9,767	180,915	118,906	2,202,433	16,986	314,633
(Nov 9 - Nov 15), 2025	890,392,630	9,822	190,736	119,569	2,322,001	17,081	331,714
(Nov 16 - Nov 22), 2025	898,538,202	9,912	200,648	120,662	2,442,664	17,238	348,952
November 23, 2025	896,488,442	1,413	202,060	17,198	2,459,862	2,457	351,409
November 24, 2025	897,174,508	1,414	203,474	17,211	2,477,073	2,459	353,868
November 25, 2025	897,348,805	1,414	204,888	17,215	2,494,288	2,459	356,327
November 26, 2025	897,622,304	1,414	206,303	17,220	2,511,508	2,460	358,787
November 27, 2025	897,789,471	1,415	207,718	17,223	2,528,731	2,460	361,247
November 28, 2025	898,039,896	1,415	209,133	17,228	2,545,959	2,461	363,708
November 29, 2025	898,290,315	1,416	210,548	17,233	2,563,191	2,462	366,170
November 30, 2025	898,836,085	1,416	211,965	17,243	2,580,435	2,463	368,633
December 1, 2025	898,285,561	1,416	213,380	17,233	2,597,667	2,462	371,095
December 2, 2025	897,865,857	1,415	214,795	17,225	2,614,892	2,461	373,556
December 3, 2025	896,789,707	1,413	216,208	17,204	2,632,096	2,458	376,014
December 4, 2025	906,824,269	1,429	217,637	17,396	2,649,492	2,485	378,499
December 5, 2025	907,078,060	1,429	219,067	17,401	2,666,893	2,486	380,985
December 6, 2025	907,331,846	1,430	220,496	17,406	2,684,300	2,487	383,471
December 7, 2025	906,446,696	1,428	221,925	17,389	2,701,689	2,484	385,956
December 8, 2025	905,433,839	1,427	223,352	17,370	2,719,059	2,481	388,437
December 9, 2025	904,883,251	1,426	224,778	17,359	2,736,418	2,480	390,917
December 10, 2025	904,679,424	1,426	226,203	17,355	2,753,773	2,479	393,396
December 11, 2025	904,930,173	1,426	227,629	17,360	2,771,133	2,480	395,876
December 12, 2025	905,183,211	1,426	229,056	17,365	2,788,498	2,481	398,357
December 13, 2025	905,436,243	1,427	230,482	17,370	2,805,868	2,481	400,838
December 14, 2025	905,571,507	1,427	231,909	17,372	2,823,240	2,482	403,320
December 15, 2025	903,574,338	1,424	233,333	17,334	2,840,574	2,476	405,796
December 16, 2025	903,828,760	1,424	234,758	17,339	2,857,913	2,477	408,273
December 17, 2025	903,702,864	1,424	236,182	17,337	2,875,250	2,477	410,750
December 18, 2025	912,096,222	1,437	237,619	17,498	2,892,747	2,500	413,250
December 19, 2025	912,350,332	1,438	239,057	17,502	2,910,250	2,500	415,750
December 20, 2025	912,604,436	1,438	240,495	17,507	2,927,757	2,501	418,251
December 21, 2025	912,705,707	1,438	241,933	17,509	2,945,266	2,501	420,752



IDLC Income Fund

Fees Calculation on weekly average NAV

Period : July 01, 2025 - December 31, 2025

Week	Average	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
	NAV	Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
December 22, 2025	912,355,432	1,438	243,371	17,503	2,962,769	2,500	423,253
December 23, 2025	912,286,818	1,438	244,808	17,501	2,980,270	2,500	425,753
December 24, 2025	913,138,023	1,439	246,247	17,518	2,997,788	2,503	428,255
December 25, 2025	913,393,465	1,439	247,687	17,522	3,015,310	2,503	430,759
December 26, 2025	913,648,902	1,440	249,126	17,527	3,032,837	2,504	433,262
December 27, 2025	913,904,333	1,440	250,566	17,532	3,050,370	2,505	435,767
December 28, 2025	913,161,340	1,439	252,005	17,518	3,067,888	2,503	438,270
December 29, 2025	913,286,307	1,439	253,445	17,520	3,085,408	2,503	440,773
December 30, 2025	913,799,854	1,440	254,885	17,530	3,102,938	2,504	443,277
December 31, 2025	914,057,047	1,440	256,325	17,535	3,120,474	2,505	445,782



Annexure D

IDLC Income Fund

Custodian Fee Calculation

Period : July 01, 2025 - December 31, 2025

SN	Month	Listed Securities Market Value	Non-Listed Securities Face Value	Total Investment	Custodian Fee	Vat 15%	Total Amount
		A	B	C=A+B	D	G=D*15%	H=F+G
1	Jul-25	740,337,889	84,820,500	825,158,389	30,033	4,505	34,538
2	Aug-25	740,600,343	87,312,102	827,912,445	32,961	4,944	37,905
3	Sep-25	759,664,910	69,849,682	829,514,592	30,713	4,607	35,320
4	Oct-25	759,808,173	43,656,051	803,464,224	31,710	4,756	36,466
5	Nov-25	789,076,718	44,911,163	833,987,881	30,710	4,607	35,317
6	Dec-25	810,826,667	44,911,163	855,737,830	32,012	4,802	36,814
Total							216,360

Particulars	Amount
Calculated Fee for the period (July 01, 2025 - December 31, 2025)	216,360
Less : Prior year adjustments (2024-25)	(5,810)
	210,550

Details of CDBL Expenses

Period : July 01, 2025 - December 31, 2025

Particulars	Amount
Annual CDBL Maintenance Bill [2025-2026]	29,900
CDBL Connectivity Fee July'2025	4,000
CDBL Connectivity Fee Aug'2025	4,000
CDBL Connectivity Fee Sep'2025	4,000
CDBL Connectivity Fee Oct'2025	4,000
CDBL Connectivity Fee Nov'2025	4,000
CDBL Connectivity Fee Dec'2025	4,000
	53,900

