

IDLC Income Fund

As at and for the quarter ended March 31, 2025

IDLC Income Fund
Statement of Financial Position
As at March 31, 2025

Particulars	Notes	Amount in BDT	
		March 31, 2025	June 30, 2024
ASSETS			
Non-Current Asset			
Preliminary and Issue Expenses	3	524,220	843,413
		524,220	843,413
Current Asset			
Investment in Securities at Market Price	4	27,451,466	38,745,245
Investment in Govt. / Govt. Backed Securities (T-Bond)	5	592,153,837	870,429
Investment in Govt. / Govt. Backed Securities (T-Bill)	6	-	332,173,644
Investment in Non Listed Corporate Bonds	7	-	4,877,098
Account Receivables	8	15,789,951	5,317,628
Advances, Deposits and Prepayments	9	325,643	786,725
Cash and Cash Equivalents	10	98,752,597	445,536,480
		734,473,494	828,307,249
Total Assets		734,997,714	829,150,663
UNITHOLDERS' EQUITY			
Capital Fund	11	649,110,860	739,456,790
Unit Premium / (Discount)	12	25,616,996	32,315,346
Investors' Balance		34,109	26,860
Fair Value Reserve	13	739,363	815,642
Retained Earnings	14	57,528,007	52,411,174
Total Equity		733,029,335	825,025,811
LIABILITIES			
Non-Current Liabilities			
		-	-
Current Liabilities			
Account Payables	15	1,968,347	4,124,833
Unclaimed Dividend	16	32	18
		1,968,379	4,124,851
Total Liabilities		1,968,379	4,124,851
Total Equity and Liabilities		734,997,714	829,150,663
Net Asset Value (NAV) Per Unit			
At Cost Price	17	11.28	11.15
At Market Price	18	11.29	11.16

The annexed notes form an integral part of these Financial Statements.


Trustee
Sandhani Life Insurance Co. Ltd.




Asset Manager
IDLC Asset Management Ltd.

IDLC Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended March 31, 2025

Particulars	Notes	Amount in BDT		Amount in BDT	
		July 01, 2024 - March 31, 2025	July 01, 2023 - March 31, 2024	January 01, 2025 - March 31, 2025	January 01, 2024 - March 31, 2024
INCOME					
Interest Income	19	60,250,107	38,484,473	20,435,897	14,398,993
Capital Gain	20	-	916,658	-	604,790
Dividend Income	21	3,533,513	4,712,400	1,766,756	2,356,200
Income against Load		222,269	180,761	21,400	41,072
Total Income		64,005,888	44,294,293	22,224,053	17,401,055
EXPENDITURE					
Management Fee		3,922,369	3,484,329	1,249,775	1,218,439
Amortization of Preliminary and Issue Expenses	3	319,194	320,358	104,845	106,010
Trustee Fee		322,195	286,213	102,661	100,089
Custodian Fee		287,645	232,264	91,443	86,633
BSEC Fee		560,338	497,761	178,539	174,062
Provisional Expense for Tax		-	8,363	-	-
Publication and Other Expenses	22	243,153	321,127	79,882	134,080
Bank Charges and Excise Duty		725,740	403,349	458,785	157,485
Sales Agent Commission		704,556	790,936	265,722	532,044
CDBL Expenses		41,890	28,129	12,000	305
Total Expenditure		7,127,080	6,372,829	2,543,652	2,509,147
Income Before Provision for the period		56,878,809	37,921,464	19,680,402	14,891,909
Write Back of Provision/ (Provision) for Diminution in Value of Investments	23	-	(2,248,979)	(1,136,203)	(2,248,979)
Profit for the period		56,878,809	35,672,485	18,544,199	12,642,930
Fair Value Reserve	13	739,363	(218,975)	739,363	(238,027)
Total Comprehensive Income		57,618,172	35,453,510	19,283,562	12,404,902
Earnings Per Unit	24	0.88	0.55	0.33	0.17

The annexed notes form an integral part of these Financial Statements.


Trustee
Sandhani Life Insurance Co. Ltd.




Asset Manager
IDLC Asset Management Limited

IDLC Income Fund
Statement of Changes in Equity
For the period ended March 31, 2025

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	739,456,790	32,315,346	26,860	815,642	52,411,174	825,025,811
Fund Subscribed / (Redeemed) during the period, Net	(90,345,930)	(6,698,350)	-	-	-	(97,044,280)
Investor's Balance	-	-	7,249	-	-	7,249
Net Income during the period	-	-	-	-	56,878,809	56,878,809
Fair Value Reserve	-	-	-	(76,279)	-	(76,279)
Dividend paid during the period	-	-	-	-	(51,761,975)	(51,761,975)
As at March 31, 2025	649,110,860	25,616,996	34,109	739,363	57,528,007	733,029,335

For the period ended March 31, 2024

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	632,692,240	20,885,793	112	218,975	19,005,088	672,802,208
Fund Subscribed / (Redeemed) during the period, Net	47,836,620	5,060,711	-	-	-	52,897,331
Investor's Balance	-	-	17,189	-	-	17,189
Net Income during the period	-	-	-	-	35,672,485	35,672,485
Fair Value Reserve	-	-	-	(218,975)	-	(218,975)
Dividend paid during the period	-	-	-	-	(18,980,767)	(18,980,767)
As at March 31, 2024	680,528,860	25,946,504	17,301	-	35,696,806	742,189,471

The annexed notes form an integral part of these Financial Statements.


Trustee

Sandhani Life Insurance Co. Ltd.




Asset Manager

IDLC Asset Management Ltd.

IDLC Income Fund
Statement of Cash Flows

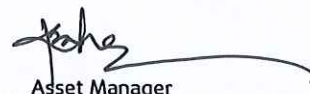
For the period ended March 31, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2024 - March 31, 2025	July 01, 2023 - March 31, 2024
A. Cash Flows From / (Used in) Operating Activities			
Capital gain / (loss) realized from marketable securities		-	833,090.77
Interest Income from Govt. / Govt. backed securities		45,732,851	7,002,067.01
Interest Income from Non Listed Corporate Bonds		975,197	673,337.51
Interest Income Realized in Cash		30,562,566	13,969,280.51
Dividend Income Received in Cash		3,533,513	4,712,400.00
Income against Exit Load		222,269	180,761.17
Advances, Deposits and Prepayments		(2,660,642)	(337,887.20)
Payment Made for Expenses		(6,581,926)	(4,797,410.90)
Net Cash Flows From/ (Used in) Operating Activities		71,783,827	22,235,639
B. Cash Flows From / (Used in) Investing Activities			
Investment in Initial Public Offering (IPO)		-	(1,995,070)
Investment in Govt. / Govt. Backed Securities		(922,274,273)	(462,131,365)
Proceeds from Sell of Marketable Securities		11,217,500	13,278,793
Proceeds from Sell of Govt. / Govt. Backed Securities		638,781,104	323,131,379
Proceeds from Sell of Non Listed Corporate Bonds		4,024,803	4,326,663
Net Cash Flows From/ (Used in) Investing Activities		(268,250,866)	(123,389,600)
C. Cash Flows From / (Used in) Financing Activities			
Unit Capital, net		(90,345,930)	47,836,620
Unit Premium / (Discount), Net		(6,698,350)	5,060,711
Increase / (Decrease) of Payable to Investors		(1,517,851)	(3,527,588)
Increase / (Decrease) of Investors' Balance		7,249	17,189
Dividend paid for the period		(51,761,962)	(18,980,759)
Net Cash Flows From/ (Used in) Financing Activities		(150,316,844)	30,406,173
D. Net Cash Flows (A+B+C)		(346,783,884)	(70,747,788)
E. Cash and Cash Equivalents at the Beginning of the period		445,536,480	338,262,478
F. Cash and Cash Equivalents at the End of the period		98,752,597	267,514,689
Net Operating Cash Flow Per Unit	25	1.11	0.33

The annexed notes form an integral part of these Financial Statements.



Trustee
Sandhani Life Insurance Co. Ltd.



Asset Manager
IDLC Asset Management Ltd.

IDLC Income Fund

Notes to the Financial Statements

As at and for the period ended March 31, 2025

1 Introduction of the Fund and its activities

1.01 Legal status and Key Partners of the Fund

IDLC Income Fund (here-in-after referred to as "the Fund"), a Trust property, was registered on April 12, 2021 under The Trust Act, 1882 and Registration Act, 1908 through a Trust Deed entered into between IDLC Asset Management Ltd. and Sandhani Life Insurance Co. Ltd. The Fund was registered by the BSEC on April 28, 2021 under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. The initial target size of the Fund will be BDT 100 Million divided into 10 Million Units of BDT 10 each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Registration no. of this Fund is BSEC/MUTUAL FUND/2021/118.

After initial public subscription, the size of the fund was BDT 10 crore.

Key Partners of the Fund are as Follows:

Sponsor & Asset Manager	:	IDLC Asset Management Ltd.
Registered Address	:	Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.
Trustee	:	Sandhani Life Insurance Co. Ltd.
Registered Address	:	Sandhani Life Tower, Rajuk Plot No - 34, Bangla Motor, Dhaka - 1000.
Custodian	:	BRAC Bank PLC.
Registered Address	:	Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208.

1.02 Principal Activities and Nature of Operation

IDLC Income Fund is an Open end Mutual Fund which is a professionally managed portfolio of Government Securities, equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions (local and foreign) and Individuals (resident and non-resident). Units of the Fund may be subscribed / redeemed through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Income Fund is to generate return annually through investments in a range of fixed income securities; predominantly in Government securities as well as investment grade corporate bonds and money market instruments while maintaining the optimum balance of yield, safety and liquidity.



		Amount in BDT	
Notes		March 31, 2025	June 30, 2024
3 Preliminary and Issue Expenses			
Opening Balance	3.01	843,413	1,269,781
Less: Amortized during the period		(319,194)	(426,367)
		<u>524,220</u>	<u>843,413</u>
3.01 Opening Balance			
Formation Fees		1,000,000	1,000,000
Pre-Formation Management fee		112,778	112,778
Application and Registration Fees Paid to BSEC		210,000	210,000
CDBL Fees		20,125	20,125
Trust Deed Registration Fees		91,000	91,000
Printing and Publication		682,261	682,261
Bank Charges		43,285	43,285
		<u>2,159,448</u>	<u>2,159,448</u>
Less: Interest Income from Escrow Account		(32,274)	(32,274)
		<u>2,127,174</u>	<u>2,127,174</u>
Less: Amortized Balance		(1,283,761)	(857,393)
		<u>843,413</u>	<u>1,269,781</u>
4 Investment in Securities at Market Price			
Investment in Listed Shares and Corporate Bonds		26,712,103	37,929,603
Investment at Cost Value		<u>26,712,103</u>	<u>37,929,603</u>
Add/ (Less): Unrealized Gain/ (Loss)		739,363	815,642
		<u>27,451,466</u>	<u>38,745,245</u>
<i>Please see Annexure A for Details calculation.</i>			
4.01 Investment in Listed Shares and Corporate Bonds			
Corporate Bond		26,712,103	37,929,603
		<u>26,712,103</u>	<u>37,929,603</u>
5 Investment in Govt. / Govt. Backed Securities (T-Bond)			
Investment in Treasury Bonds		591,716,687	870,186
Add : Appreciation / (Diminution) through Fair Value		437,150	243
		<u>592,153,837</u>	<u>870,429</u>
<i>Please see Annexure B for Details calculation.</i>			
6 Investment in Govt. / Govt. Backed Securities (T-Bill)			
Investment in Treasury Bills		-	307,353,332
Add: Accrued Interest		-	24,820,312
		<u>-</u>	<u>332,173,644</u>
<i>Please see Annexure C for Details calculation.</i>			
7 Investment in Non Listed Corporate Bonds			
Investment in Zero Coupon Bonds		-	4,024,803
Add: Accrued Interest		-	852,295
		<u>-</u>	<u>4,877,098</u>
<i>Please see Annexure D for Details calculation.</i>			
8 Accounts Receivables			
Interest Receivable	8.1	15,789,951	5,317,628
		<u>15,789,951</u>	<u>5,317,628</u>



		Amount in BDT	
Notes		March 31, 2025	June 30, 2024
8.1 Interest Receivable			
Term Deposit		1,509,750	5,271,322
Treasury Bonds		13,569,841	46,306
Bank Accounts		710,360	-
		15,789,951	5,317,628
9 Advances, Deposits and Prepayments			
Prepaid - BSEC Fee		211,395	771,733
Prepaid - Trustee fee		99,257	-
Withholding AIT - Interest Income		14,992	14,992
		325,643	786,725
10 Cash and Cash Equivalents			
Bank Deposits	10.01	16,402,597	86,623,222
Term Deposits	10.02	82,350,000	358,913,259
		98,752,597	445,536,480
10.01 Bank Deposits			
Bank	Account No.	Type	
BRAC Bank PLC	1501204896856001	IBCA	12,636,893
	048968560002	IBCA	49,750,489
Standard Chartered Bank	02936613601	CD	2,136,482
	1123350355001	CETR	25,533,057
The City Bank PLC	1123350355002	CETR	1,234,122
	1123350355003	CETR	9,804,565
	1123350355004	CETR	8,208
	0103-0325000848	CA	858,603
NCC Bank PLC			64,887
			316,524
			568,132
			4,022
			559
			1,458
			39,334
			16,402,597
			86,623,222
10.02 Term Deposits			
NBFI	Tenure		
IDLC Finance PLC	03 Months	82,350,000	358,913,259
		82,350,000	358,913,259
11 Capital Fund			
Opening Balance		739,456,790	632,692,240
Add: Units Subscribed During the period		131,847,690	268,621,920
Less: Units Redeemed During the period		(222,193,620)	(161,857,370)
		649,110,860	739,456,790
11.01 Capital Allotment, Net			
Period	Unit holders	No. of Unit	Face Value
2021 - 2024	Sponsor & General	73,945,679	10
2024 - 2025	General	(9,034,593)	10
Total		64,911,086	
		649,110,860	739,456,790

All transactions are held through Banking Channel.



	Notes	Amount in BDT	
		March 31, 2025	June 30, 2024
12 Unit Premium / (Discount)			
Opening Balance		32,315,346	20,885,793
Add: Addition in Unit Premium / (Discount) due to subscription of units		10,709,968	21,801,766
Less: Subtraction in Unit Premium / (Discount) due to redemption of units		(17,408,319)	(10,372,214)
		25,616,996	32,315,346
13 Fair Value Reserve			
Opening Balance		815,642	218,975
Add: Increase / (Decrease) During the period		(76,279)	596,668
		739,363	815,642
14 Retained Earnings			
Opening Balance		52,411,174	19,005,088
Less: Dividend Paid During the period		(51,761,975)	(18,980,767)
		649,198	24,321
Add: Profit during the period		56,878,809	52,386,853
		57,528,007	52,411,174
15 Accounts Payables			
Management Fee		1,249,775	1,324,214
Trustee Fee		-	21,694
Payable to Investor		105,475	1,623,326
Payment in Process		39,632	-
Custodian Fee		94,023	178,943
Publication and Other Operational Expenses		84,830	106,356
Sales Agent Commission		361,120	820,795
Audit Fee		-	34,500
Provision for Tax		14,992	14,992
CDBL Fee		18,500	13
		1,968,347	4,124,833
16 Unclaimed Dividend			
Up to 1 period		27	10
Over 1 period but Within 3 periods		5	8
		32	18
17 Net Asset Value (NAV) Per Unit at Cost			
Total Asset Value at Market Price		734,997,714	829,150,663
Less: Unrealized Gain / (Loss)		739,363	815,642
Total Asset Value at Cost Price		734,258,350	828,335,021
Less: Account Payables		(1,968,347)	(4,124,833)
Unclaimed Dividend		(32)	(18)
Total NAV at Cost Price		732,289,972	824,210,169
Number of Units		64,911,086	73,945,679
		11.28	11.15
18 Net Asset Value (NAV) Per Unit at Market Price			
Total Asset Value at Market Price		734,997,714	829,150,663
Less: Account Payables		(1,968,347)	(4,124,833)
Unclaimed Dividend		(32)	(18)
Total NAV at Market Price		733,029,335	825,025,811
Number of Units		64,911,086	73,945,679
		11.29	11.16



		Amount In BDT	
		July 01, 2024 - March 31, 2025	July 01, 2023 - March 31, 2024
19 Interest Income			
Bank Deposits		2,585,677	1,731,249
Term Deposits		24,925,677	14,391,360
Treasury Bills		11,398,584	21,988,741
Treasury Bonds		21,217,267	-
Non-Listed Corporate Bond		122,902	373,123
		60,250,107	38,484,473
20 Capital Gain			
NRB Bank Limited		-	408,114
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond		-	(840)
MK Footwear PLC		-	311,868
Agro Organica PLC		-	113,949
Web Coats PLC		-	83,567
		-	916,658
21 Dividend Income			
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond		3,533,513	4,712,400
		3,533,513	4,712,400
22 Publication and Other Expenses			
Renewal and Registration Fees		-	6,900
Printing and Publication Expenses		241,353	309,427
BO Account Maintenance Fees		1,800	1,800
IPO Subscription Fees		-	3,000
		243,153	321,127
23 (Provision) / Write Back of Provision for Diminution in Value of Investments			
Opening Balance		-	-
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments		-	(2,248,979)
		-	(2,248,979)
<i>Please see Annexure A for Details calculation.</i>			
24 Earnings Per Unit			
Net Income for the period		56,878,809	35,672,485
Number of Units		64,911,086	64,911,086
Earnings Per Unit		0.88	0.55
<i>Other Comprehensive Income</i>			
25 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period		71,783,827	22,235,639
Number of Units		64,911,086	68,052,886
Net Operating Cash Flow Per Unit		1.11	0.33
26 Date of Authorization			
The Trustee Board has authorized these financial statements for issue on April 28, 2025 .			


 Trustee
 Sandhani Life Insurance Co. Ltd.




 Asset Manager
 IDLC Asset Management Limited

Annexure A

IDLC Income Fund

Details of Investment in Listed Equity, Corporate Bonds and Initial Public Offering

As at March 31, 2025

A. Investment in Listed Equity and Corporate Bonds

Amount in BDT

Sl.	Sector	Name of The Company	No. of Securities	Avg. Cost	Total Cost Value	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/ (Loss)
1	Corporate Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	8,974	2,976.61	26,712,103	3,059.00	27,451,466	3.73%	739,363
					<u>26,712,103</u>		<u>27,451,466</u>	<u>3.73%</u>	<u>739,363</u>
Sub-Total					<u>26,712,103</u>		<u>27,451,466</u>	<u>3.73%</u>	<u>739,363</u>
B. Investment in Initial Public Offering (IPO)									
					<u>-</u>		<u>-</u>	<u>0.00%</u>	<u>-</u>
Grand Total					<u>26,712,103</u>		<u>27,451,466</u>	<u>3.73%</u>	<u>739,363</u>



IDLC Income Fund
 Details of Investment in Govt. / Govt. Backed Securities (T-Bond)
 As at March 31, 2025

Investment in Treasury Bonds

Amount in BDT

Sl.	Name of the instrument	Instrument Type	No. of Securities	Total Face Value	Avg. Cost	Total Cost	Yield	Avg. Fair Value	Total Fair Value	% of Total Assets	Appreciation / (Diminution)
1	20Y BGTB 25/01/2043	G-Sec (T-Bond)	12,000	1,200,000	72.52	870,186	12.79%	73.65	883,744	0.12%	13,558
2	20Y BGTB 25/01/2043	G-Sec (T-Bond)	1,645,000	164,500,000	77.72	127,853,513	11.92%	77.93	128,193,813	17.44%	340,301
3	20Y BGTB 28/07/2044	G-Sec (T-Bond)	610,000	61,000,000	100.61	61,374,540	12.66%	100.61	61,369,514	8.35%	(5,026)
4	20Y BGTB 28/07/2044	G-Sec (T-Bond)	741,000	74,100,000	100.04	74,128,825	12.74%	100.04	74,128,213	10.09%	(612)
5	20Y BGTB 28/07/2044	G-Sec (T-Bond)	800,000	80,000,000	100.74	80,590,800	12.64%	100.72	80,575,471	10.96%	(15,329)
6	20Y BGTB 28/07/2044	G-Sec (T-Bond)	1,387,000	138,700,000	99.88	138,527,596	12.76%	99.88	138,530,596	18.85%	3,000
7	20Y BGTB 28/12/2042	G-Sec (T-Bond)	250,000	25,000,000	75.46	18,864,500	12.40%	75.48	18,869,231	2.57%	4,731
8	20Y BGTB 28/12/2042	G-Sec (T-Bond)	1,080,000	108,000,000	82.88	89,506,728	11.18%	82.97	89,603,254	12.19%	96,526
TOTAL				652,500,000		591,716,687			592,153,837	80.57%	437,150



IDLC Income Fund

Fees Calculation on weekly average NAV

Period : July 01, 2024 - March 31, 2025

Week	Average	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
	NAV	Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 6), 2024	825,510,453	7,804.74	7,804.74	95,014.08	95,014.08	13,573.44	13,573.44
(Jul 7 - Jul 13), 2024	828,237,157	9,135.63	16,940.37	111,216.00	206,230.08	15,887.97	29,461.41
(Jul 14 - Jul 20), 2024	807,605,438	8,907.99	25,848.36	108,445.26	314,675.34	15,492.19	44,953.60
(Jul 21 - Jul 27), 2024	796,278,978	8,783.04	34,631.40	106,923.46	421,598.80	15,274.77	60,228.37
(Jul 28 - Aug 3), 2024	807,007,034	8,901.48	43,532.88	108,365.25	529,964.05	15,480.78	75,709.15
(Aug 4 - Aug 10), 2024	806,506,558	8,896.09	52,428.97	108,299.38	638,263.43	15,471.33	91,180.48
(Aug 11 - Aug 17), 2024	809,150,264	8,925.35	61,354.32	108,656.94	746,920.37	15,522.43	106,702.91
(Aug 18 - Aug 24), 2024	812,688,249	8,964.48	70,318.80	109,133.15	856,053.52	15,590.47	122,293.38
(Aug 25 - Aug 31), 2024	812,902,298	8,966.79	79,285.59	109,161.15	965,214.67	15,594.46	137,887.84
(Sep 1 - Sep 7), 2024	812,703,739	8,964.69	88,250.28	109,135.39	1,074,350.06	15,590.75	153,478.59
(Sep 8 - Sep 14), 2024	812,313,618	8,960.35	97,210.63	109,082.96	1,183,433.02	15,583.26	169,061.85
(Sep 15 - Sep 21), 2024	756,191,544	8,341.27	105,551.90	101,545.15	1,284,978.17	14,506.45	183,568.30
(Sep 22 - Sep 28), 2024	706,453,991	7,792.54	113,344.44	94,866.03	1,379,844.20	13,552.28	197,120.58
(Sep 29 - Oct 5), 2024	703,553,428	7,760.69	121,105.13	94,477.46	1,474,321.66	13,496.77	210,617.35
(Oct 6 - Oct 12), 2024	704,059,152	7,766.22	128,871.35	94,545.50	1,568,867.16	13,506.50	224,123.85
(Oct 13 - Oct 19), 2024	710,284,030	7,834.89	136,706.24	95,381.37	1,664,248.53	13,625.92	237,749.77
(Oct 20 - Oct 26), 2024	713,205,322	7,867.02	144,573.26	95,772.25	1,760,020.78	13,681.78	251,431.55
(Oct 27 - Nov 2), 2024	713,799,078	7,873.32	152,446.58	95,848.48	1,855,869.26	13,692.63	265,124.18
(Nov 3 - Nov 9), 2024	718,460,427	7,925.05	160,371.63	96,478.76	1,952,348.02	13,782.65	278,906.83
(Nov 10 - Nov 16), 2024	721,582,535	7,959.35	168,330.98	96,896.10	2,049,244.12	13,842.29	292,749.12
(Nov 17 - Nov 23), 2024	724,695,016	7,993.72	176,324.70	97,314.84	2,146,558.96	13,902.14	306,651.26
(Nov 24 - Nov 30), 2024	724,658,605	7,993.30	184,318.00	97,310.36	2,243,869.32	13,901.51	320,552.77
(Dec 1 - Dec 7), 2024	727,312,139	8,022.77	192,340.77	97,668.90	2,341,538.22	13,952.68	334,505.45
(Dec 8 - Dec 14), 2024	720,199,727	7,944.37	200,285.14	96,713.89	2,438,252.11	13,816.25	348,321.70
(Dec 15 - Dec 21), 2024	717,893,266	7,918.89	208,204.03	96,403.93	2,534,656.04	13,772.01	362,093.71
(Dec 22 - Dec 28), 2024	719,991,925	7,941.92	216,145.95	96,684.28	2,631,340.32	13,812.05	375,905.76
(Dec 29 - Dec 31), 2024	716,790,270	3,388.59	219,534.54	41,252.49	2,672,593.59	5,893.20	381,798.96
(Jan 1 - Jan 4), 2025	716,733,610	4,517.80	224,052.34	54,999.04	2,727,592.63	7,857.00	389,655.96
(Jan 5 - Jan 11), 2025	721,078,022	7,954.03	232,006.37	96,831.42	2,824,424.05	13,833.05	403,489.01
(Jan 12 - Jan 18), 2025	718,712,204	7,927.85	239,934.22	96,513.76	2,920,937.81	13,787.69	417,276.70
(Jan 19 - Jan 25), 2025	718,370,479	7,924.07	247,858.29	96,467.77	3,017,405.58	13,781.11	431,057.81
(Jan 26 - Feb 1), 2025	719,214,069	7,933.31	255,791.60	96,578.79	3,113,984.37	13,797.00	444,854.81
(Feb 2 - Feb 8), 2025	721,207,191	7,955.50	263,747.10	96,849.06	3,210,833.43	13,835.57	458,690.38
(Feb 9 - Feb 15), 2025	718,992,962	7,931.07	271,678.17	96,552.82	3,307,386.25	13,793.29	472,483.67
(Feb 16 - Feb 22), 2025	723,608,197	7,982.03	279,660.20	97,172.46	3,404,558.71	13,881.77	486,365.44
(Feb 23 - Mar 1), 2025	725,640,674	8,004.43	287,664.63	97,444.97	3,502,003.68	13,920.69	500,286.13
(Mar 2 - Mar 8), 2025	728,008,012	8,030.61	295,695.24	97,763.82	3,599,767.50	13,966.26	514,252.39
(Mar 9 - Mar 15), 2025	728,453,230	8,035.51	303,730.75	97,823.53	3,697,591.03	13,974.80	528,227.19
(Mar 16 - Mar 22), 2025	732,244,711	8,077.30	311,808.05	98,332.57	3,795,923.60	14,047.53	542,274.72
(Mar 23 - Mar 29), 2025	732,242,729	8,077.30	319,885.35	98,332.29	3,894,255.89	14,047.46	556,322.18
(Mar 30 - Mar 31), 2025	732,702,123	2,309.23	322,194.58	28,113.05	3,922,368.94	4,016.04	560,338.22



Annexure D

IDLC Income Fund

Custodian Fee Calculation

Period : July 01, 2024 - March 31, 2025

SN	Month	Listed Securities Market Value	Non-Listed Securities Face Value	Total Investment	Custodian Fee	Vat 15%	Total Amount
		A	B	C=A+B	D	G=D*15%	H=F+G
1	Jul-24	39,352,447	719,002,288	758,354,736	28,459	4,269	32,728
2	Aug-24	39,353,954	732,269,028	771,622,982	29,464	4,420	33,884
3	Sep-24	119,945,723	558,877,394	678,823,117	35,340	5,301	40,641
4	Oct-24	322,385,939	220,179,089	542,565,028	26,567	3,985	30,552
5	Nov-24	332,597,919	348,190,218	680,788,137	23,863	3,579	27,442
6	Dec-24	392,285,347	274,501,988	666,787,335	26,917	4,038	30,955
7	Jan-25	510,873,204	128,000,000	638,873,204	26,167	3,925	30,092
8	Feb-25	600,303,653	82,350,000	682,653,653	23,565	3,535	27,099
9	Mar-25	619,168,153	82,350,000	701,518,153	29,784	4,468	34,252
Total							287,645

Particulars	Amount
Calculated Fee for the period (July 01, 2024 - March 31, 2025)	287,645
	287,645

Details of CDBL Expenses

Period : July 01, 2024 - March 31, 2025

Particulars	Amount
Annual CDBL Maintenance Bill [2024-2025]	29,900
CDS Bill & CDBL Connectivity Fee Jan'2025	4,000
CDS Bill & CDBL Connectivity Fee Feb'2025	4,000
CDS Bill & CDBL Connectivity Fee Mar'2025	4,000
Less: Prior Period Adjustments	(10)
	41,890

