

IDLC Asset Management Shariah Fund

As at and For the period ended December 31, 2024

IDLC Asset Management Shariah Fund
Statement of Financial Position
As at 31 December 2024

Particulars	Notes	December 31, 2024	June 30, 2024
ASSETS			
Non-Current Asset			
Preliminary and Issue Expenses	3	1,782,571	2,258,613
DSE Shariah Index	4	-	222,216
		1,782,571	2,480,829
Current Asset			
Investment in Securities at Market Price	5	361,348,401	363,362,789
Investment in Govt. / Govt. Backed Securities (Sukuk)	6	24,533,000	24,533,000
Dividend, Profit & Trade Receivables	7	8,573,387	9,696,039
Advance Deposits and Prepayments	8	775,150	552,831
Cash and Cash Equivalents	9	241,692,438	205,821,780
		636,922,377	603,966,438
Total Assets		638,704,948	606,447,267
UNITHOLDERS' EQUITY			
Capital Fund	10	622,037,980	601,079,630
Unit Premium / (Discount)	11	23,351,594	23,837,170
Investor's Balance		7,510	7,301
Retained Earnings	12	(14,572,010)	(27,359,991)
Total Equity		630,825,073	597,564,110
LIABILITIES			
Non-Current Liabilities			
		-	-
Current Liabilities			
Fees & Commission Payable	13	6,841,715	8,139,594
Other Payables	14	1,038,151	743,554
Unclaimed Dividend	15	9	9
		7,879,875	8,883,157
Total Liabilities		7,879,875	8,883,157
Total Equity and Liabilities		638,704,948	606,447,267
Net Asset Value (NAV) Per Unit			
At Cost	16	10.72	10.52
At Market Price	17	10.14	9.94

The annexed notes form 1 to 31 an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on January.....²⁷, 2025 and were signed on its behalf



Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh



Asset Manager
IDLC Asset Management Ltd.

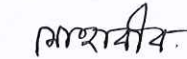


IDLC Asset Management Shariah Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period Ended December 31, 2024

Particulars	Notes	July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023	Oct 01, 2024 - Dec 31, 2024	Oct 01, 2023 - Dec 31, 2023
INCOME					
Capital Gain	18	(3,296,093)	1,972,932	(18,710,251)	(14,092)
Dividend Income	19	14,784,690	3,625,268	6,031,366	3,625,268
Profit Earned on Money Market	20	11,051,364	6,287,811	5,966,955	3,212,807
Income against Load		12,389	53,107	-	1,655
Total Income		22,552,350	11,939,117	(6,711,931)	6,825,638
EXPENDITURE					
Management Fee	Annex - D	5,113,876	4,642,666	2,559,006	2,363,539
Amortization of Preliminary and Issue Expenses	3	476,041	476,042	238,021	238,021
Amortization of DSE Shariah Index Fee	4	222,216	96,501	173,883	48,250
Trustee Fee	Annex - D	534,309	453,499	267,512	233,679
BSEC Annual Fee	Annex - D	309,744	262,898	155,079	135,466
Provisional Expense for Tax		-	32,015	-	32,015
CDBL Expenses	Annex - E	46,208	15,004	18,340	2,663
Publication and Other Expenses	21	248,215	310,562	81,102	134,680
Custodian Fee	Annex - E	282,384	334,699	132,654	117,403
Purification of Income	22	390,315	62,142	193,518	62,142
Sales Agent Commission		588,125	908,121	291,788	442,138
Bank Charges and Excise Duty		206,677	311,000	147,784	278,818
Total Expenditure		8,418,110	7,905,149	4,258,687	4,088,815
Income Before Provision for the period		14,134,240	4,033,968	(10,970,617)	2,736,823
Less : Provision / (Write Back of Provision) for Diminution in Value of Investments	23	(1,346,259)	(2,205,527)	14,472,834	(201,481)
Net Income/ (Loss) for the period		12,787,981	1,828,441	3,502,216	2,535,342
Earnings Per Unit During the period	24	0.21	0.04	0.06	0.05

The annexed notes form 1 to 31 an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on January.....²⁷, 2025 and were signed on its behalf by:



Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh



Asset Manager
IDLC Asset Management Ltd.



IDLC Asset Management Shariah Fund
Statement of Changes in Equity
For the period Ended December 31, 2024

Amount in BDT

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balance	Retained Earnings	Total Equity
Opening Balance	601,079,630	23,837,170	7,301	(27,359,991)	597,564,110
Fund Subscribed / (Redeemed) During the period, Net	20,958,350	(485,577)	-	-	20,472,773
Investor's Balances	-	-	209	-	209
Net Income During the period	-	-	-	12,787,981	12,787,981
As at December 31, 2024	622,037,980	23,351,594	7,510	(14,572,010)	630,825,073

For the period Ended December 31, 2023

Amount in BDT

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balance	Retained Earnings	Total Equity
Opening Balance	466,138,260	22,563,520	6,647	(560,967)	488,147,460
Fund Subscribed / (Redeemed) During the period, Net	55,498,310	2,664,765	-	-	58,163,075
Investor's Balances	-	-	529	-	529
Net Income During the period	-	-	-	1,828,441	1,828,441
As at December 31, 2023	521,636,570	25,228,285	7,175	1,267,474	548,139,505

The annexed notes form 1 to 31 an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on January...²⁷., 2025 and were signed on its behalf by:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.



IDLC Asset Management Shariah Fund


Statement of Cash Flows

For the period Ended December 31, 2024

Particulars	Notes	July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023
A. Cash Flows From/ (Used in) Operating Activities			
Capital Gain / (Loss) realized in Cash	25	(3,296,093)	1,972,932
Profit against Investment / Deposits in money market realized in cash	27	9,786,955	5,391,867
Dividend Income Received in Cash	26	17,171,751	1,719,365
Income against Load		12,389	53,107
Advance, Deposit and Prepayments	28	(520,686)	(579,300)
Payment Made for Expenses	29	(6,373,878)	(5,915,367)
Net Cash Flows From/ (Used in) Operating Activities		16,780,438	2,642,603
B. Cash Flows From/ (Used in) Investing Activities			
Investment in marketable securities		(186,691,959)	(74,269,254)
Investment in IPO shares		-	(36,950)
Proceeds from sale of marketable securities		185,909,952	38,119,395
Net Cash Flows From/ (Used in) Investing Activities		(782,007)	(36,186,809)
C. Cash Flows From/ (Used in) Financing Activities			
Subscribed / (Redemption) of Unit Capital, Net		20,958,350	55,498,310
Unit Premium / (Discount), Net		(485,577)	2,664,765
Increase / (decrease) of Investor's Balance		209	529
Increase / (decrease) of Payable to Investors		(600,755)	(12,124)
Dividend Paid for the period	30	-	-
Net Cash Flows/ (Used in) Financing Activities		19,872,227	58,151,479
D. Net Cash Flows (A+B+C)		35,870,659	24,607,273
E. Cash and Cash Equivalents at the Beginning of the period		205,821,780	184,210,252
F. Cash and Cash Equivalents at the End of the period (D+E)		241,692,438	208,817,525
Net Operating Cash flow Per Unit for the period	31	0.27	0.05

The annexed notes form 1 to 31 an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on January... 27, 2025 and were signed on its behalf by:



Chairman, Trustee

Investment Corporation of Bangladesh



Member, Trustee

Investment Corporation of Bangladesh



Asset Manager

IDLC Asset Management Ltd.



IDLC Asset Management Shariah Fund
Notes to the Financial Statements
As at and For the period ended December 31, 2024

1 Introduction of The Fund and its Activities

1.1 Legal Status and Key Partners of The Fund

IDLC Asset Management Shariah Fund (here-in-after referred to as “the Fund”), a Trust property, was established on April 13, 2019 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on May 23, 2019 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial target of Paid-up Capital of BDT 500 Million divided into 50 Million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an Open End Mutual Fund vide registration no. BSEC/MUTUAL FUND/2019/101.

After Initial Public Subscription of the fund, the Paid-up Capital of the fund was BDT 20.10 crore.

Key Partners of the Fund are as Follows:

Sponsor and Asset Manager	IDLC Asset Management Ltd.
Registered Address	Symphony (Level – 04), Plot - SE (F): 9, Road - 142,
Trustee	Investment Corporation of Bangladesh (ICB)
Registered Address	BDBL Bhaban, 8, RAJUK Avenue, Dhaka 1000,
Custodian	BRAC Bank Ltd.
Registered Address	Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon,
	Dhaka 1208.

1.2 Principal Activities and Nature of Operation

IDLC Asset Management Shariah Fund is an Open End Mutual Fund which is a professionally managed portfolio of shariah complied equity stocks and fixed income securities. Investors Subscribed units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institution and Individual. Units of the Fund may be Subscribed/ Redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally Subscribed.

2 Objectives

The objective of the Fund is to generate profit by investing in a portfolio of Shariah compliant securities as per Shariah Investment Guideline. The fund intends to deliver the profit among the investors in the form of dividend as well as capital appreciation. The Fund will also exercise a rigorous compliance factor called “*Purification*” to remove any impure part from the final profit of the portfolio and dispose this through donation to charitable organizations. This will be a key differentiator of the Fund from other Shariah investment vehicles currently available in Bangladesh.



		December 31, 2024	June 30, 2024
3.0 Preliminary and Issue Expenses			
Opening Balance	3.1	2,258,613	3,205,521
Less: Amortized During the period		(476,041)	(946,909)
		1,782,571	2,258,613
3.1 Opening Balance			
Formation Fees		2,010,600	2,010,600
Pre-formation Management Fees		2,171,193	2,171,193
Application and Registration Fees Paid to BSEC		1,010,000	1,010,000
CDBL Fees		37,558	37,558
Trust Deed Registration Fees		127,779	127,779
Printing and Publication		764,538	764,538
Other Expenses		488,587	488,587
		6,610,256	6,610,256
Less: Amortized Balance		(4,351,643)	(3,404,734)
		2,258,613	3,205,522
4.0 DSE Shariah Index			
Opening Balance		222,216	294,332
Add: Annual Subscription fee		-	120,000
Less: Amortized During the period		(222,216)	(192,117)
		-	222,216
5.0 Investment in Securities at Market price			
Investment in Listed Securities at Cost	5.1	397,187,389	397,855,518
		397,187,389	397,855,518
Add/ (Less): Unrealized Gain/ (Loss)		(35,838,988)	(34,492,729)
		361,348,401	363,362,789
5.1 Investment in Listed Securities at Cost			
Bank		61,075,526	-
Cement		-	79,486,528
Corporate Bond		10,780,197	10,780,197
Miscellaneous		56,182,377	38,447,601
Pharmaceuticals & Chemicals		205,772,885	187,081,167
Tannery Industries		-	14,610,302
Telecommunication		47,193,031	67,449,722
Textiles		16,183,374	-
		397,187,389	397,855,518
<i>Details are mentioned in Annexure A.</i>			
6.0 Investment in Govt. / Govt. Backed Securities (Sukuk)			
Investment in Government Instrument (Sukuk)		24,533,000	24,533,000
		24,533,000	24,533,000
<i>Please see Annexure B for Details calculation.</i>			
7.0 Dividend & Profit Receivables			
Dividend Receivables	7.1	4,731,056	7,118,117
Accured Profit on Mudaraba Term Deposit Receipt (MTDR)		3,660,163	2,403,643
Accured Profit on Government Sukuk based instrument		182,169	174,278
		8,573,387	9,696,039



	December 31, 2024	June 30, 2024
7.1 Dividend Receivables		
LafargeHolcim Bangladesh PLC.	-	5,665,000
IBBL Mudaraba Perpetual Bond	-	775,992
Beximco Pharmaceuticals Ltd.	3,370,536	-
Marico Bangladesh Limited	-	517,200
Square Pharmaceuticals PLC	1,350,745	-
Bata Shoe Company (Bangladesh) Limited	-	150,150
Grammenphone Ltd.	9,775	9,775
	4,731,056	7,118,117

8.0 Advance Deposits and Prepayments		
BSEC Annual Fee	243,087	552,831
Trustee fee	532,063	-
	775,150	552,831

9.0 Cash and Cash Equivalents			
Mudaraba Special Notice Deposit (MSND)	9.1	20,872,462	43,626,077
Mudaraba Term Deposits (MTD)	9.2	220,819,976	162,195,703
		241,692,438	205,821,780

9.1 Mudaraba Special Notice Deposit (MSND)				
Bank	Account No.	Purpose		
Standard Chartered Bank (Saadiq)	01-1309915-01	Investor	3,318,201	3,565,559
The City Bank PLC. (Islamic Wing)	1781550000066	Investor	367,392	7,847,737
	1781550000067	Trading	12,553,238	31,903,125
	1781270000001	Operations	4,633,631	309,511
	1781270000002	Dividend	-	145
			20,872,462	43,626,077

9.2 Mudaraba Term Deposits (MTD)				
Bank	Tenure			
DBH Islamic	3 Months	94,819,976	162,195,703	
IDLC Islamic	3 Months	126,000,000	-	
		220,819,976	162,195,703	

Details are mentioned in **Annexure C.**

10.0 Capital Fund				
Opening Balance		601,079,630	466,138,260	
Add: Units Subscribed During the period		97,852,760	250,351,140	
Less: Units Redeemed During the period		(76,894,410)	(115,409,770)	
		622,037,980	601,079,630	

10.1 Capital Allotment				
Allotment	Investor	No. of Units	Face Value	
2019 - 2024	Sponsor & General	60,107,963	10	601,079,630
2024 - 2025	General	2,095,835	10	20,958,350
		62,203,798		622,037,980
				601,079,630

All transactions are held through Banking Channel.

% of total holding (Sponsor 0.8%, Institution 28.0% & Individual 71.2%)



11.0 Unit Premium/ (Discount)

Opening Balance
Add: Addition for change in Unit Premium / (Discount)
Less: Reverse for change in Unit Premium / (Discount)

December 31, 2024	June 30, 2024
23,837,170	22,563,520
167,985	3,388,233
(653,562)	(2,114,583)
23,351,594	23,837,170

12.0 Retained Earnings

Opening Balance

Add: Profit/ (Loss) During the period

(27,359,991)	(560,967)
(27,359,991)	(560,967)
12,787,981	(26,799,025)
(14,572,010)	(27,359,991)

13.0 Fees & Commission Payable

Management Fee
Trustee Fee
Custodian Fee
Audit Fee
CDBL Fee
Sales Agent Commission
Payable Against Trade

2,559,006	2,360,517
-	1,049
268,600	234,916
-	34,500
11,798	11,959
379,802	424,007
3,622,509	5,072,645
6,841,715	8,139,594

14.0 Other Payables

Payable to Investor
Payment in Process
Purification of Income
Publication and Other Operational Expense

20,000	620,755
546,736	-
390,313	13,647
81,102	109,152
1,038,151	743,554

15.0 Unclaimed Dividend

Unclaimed 2021-2022

9	9
9	9

16.0 Net Asset Value (NAV) Per Unit at Cost

Total Asset at Market Price
Less: Unrealized Gain/ (Loss)
Total Asset Value at Cost
Less: Fees & Commission Payables
Other Payables
Unclaimed Dividend
Total NAV at Cost
Number of Units
NAV Per Unit at Cost

638,704,948	606,447,267
(35,838,988)	(34,492,729)
674,543,937	640,939,996
6,841,715	8,139,594
1,038,151	743,554
9	9
666,664,062	632,056,839
62,203,798	60,107,963
10.72	10.52

17.0 Net Asset Value (NAV) Per Unit at Market Price

Total Asset at Market Price
Less: Fees & Commission Payables
Other Payables
Unclaimed Dividend
Total NAV at Market Price
Number of Units
NAV Per Unit at Market Price

638,704,948	606,447,267
6,841,715	8,139,594
1,038,151	743,554
9	9
630,825,074	597,564,110
62,203,798	60,107,963
10.14	9.94



	July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023
18 Capital Gain		
LafargeHolcim Bangladesh PLC.	(15,727,051)	(41,519)
IBBL Mudaraba Perpetual Bond	-	438
Olympic Industries Ltd.	(287,344)	2,014,012
Beximco Pharmaceuticals Ltd.	(527,643)	-
Square Pharmaceuticals PLC	677,914	-
Bata Shoe Company (Bangladesh) Limited	(1,285,300)	-
Grammenphone Ltd.	14,123,498	-
Far East Knitting & Dyeing Industries Limited	(270,167)	-
	(3,296,093)	1,972,932

Details are mentioned in Annexure F

19 Dividend Income		
Olympic Industries Ltd.	-	713,676
United Power Generation & Distribution Company Ltd.	-	300,000
Berger Paints Bangladesh Ltd.	1,403,400	-
Beximco Pharmaceuticals Ltd.	3,370,536	1,509,092
Marico Bangladesh Limited	4,221,385	-
Square Pharmaceuticals PLC	1,350,745	1,102,500
Grammenphone Ltd.	4,438,624	-
	14,784,690	3,625,268

Details are mentioned in Annexure G

20 Profit Earned on Money Market		
Mudaraba Term Deposit (MTDR)	8,331,643	4,651,762
Mudaraba Special Notice Deposit (MSND)	1,436,114	1,636,049
Profit from Government Securities (Sukuk)	1,283,607	-
	11,051,364	6,287,811

Details are mentioned in Annexure H

21 Publication and Other Expenses		
Renewal and registration fees	-	28,700
Printing and Publication	161,471	187,881
BO Account Maintenance Fees	1,800	-
Other Operational Expense	84,944	93,982
	248,215	310,562

21.01 Other Operational Expense		
Honorium for Shariah Supervisory Board	60,500	38,500
Honorium for Trustee Meeting	24,444	12,222
	84,944	50,722

22 Purification of Income

Following Purification is Distributable Income of the Fund During the period Ended on December 31, 2024.

Name of the Stock	Type of Income	Income Earned	Purification Ratio	Purified Amount
Grameenphone Ltd.	Cash Dividend	4,438,624	0.0051	22,637
Marico Bangladesh Limited	Cash Dividend	517,200	0.0384	19,860
Marico Bangladesh Limited	Cash Dividend	2,911,300	0.0530	154,299
Berger Paints Bangladesh Ltd.	Cash Dividend	1,403,400	0.0166	23,296
Beximco Pharmaceuticals Ltd.	Cash Dividend	3,370,536	0.0004	1,348
Marico Bangladesh Limited	Cash Dividend	1,310,085	0.0488	63,932
Square Pharmaceuticals PLC	Cash Dividend	1,350,745	0.0622	84,016
Add : Prior Period Adjustments (2023-2024)				20,925
		15,301,890		390,315



	July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023
23 (Provision) / Write Back of Provision for Diminution in Value of Investments		
Opening Balance	(34,492,729)	(6,040,667)
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments	(1,346,259)	(2,205,527)
	(35,838,988)	(8,246,193)
24 Earnings Per Unit (EPU)		
Net Income for the Period	12,787,981	1,828,441
No. of Outstanding Units	62,203,798	52,163,657
	0.21	0.04
<i>**Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.</i>		
25 Capital Gain / (Loss) realized in Cash		
Capital Gain / (Loss) realized in Cash	(3,296,093)	1,972,932
	(3,296,093)	1,972,932
26 Dividend Income Received in Cash		
Dividend Income from investment in securities	14,784,690	3,625,268
Add : Prior Year Dividend Receivable	7,118,117	1,719,365
Less : Current Year Dividend Receivable	(4,731,056)	(3,625,268)
	17,171,751	1,719,365
27 Profit against Investment / Deposits in money market realized in cash		
Profit against Investment / Deposits in money market realized in cash	11,051,364	6,287,811
Add : Prior Year Interest Income / Profit Receivable	2,577,922	1,123,061
Less : Current Year Interest Income / Profit Receivable	(3,842,331)	(2,019,005)
	9,786,955	5,391,867
28 Advances, Deposits and Prepayments		
Advances, Deposits and Prepayments (Net)	(520,686)	(579,300)
	(520,686)	(579,300)
29 Payment Made for Expenses		
Total Operating Expenses	8,418,110	7,905,149
Less : Amortization of preliminary and issue expenses	(698,257)	(572,543)
Less : Amortization of Advance Payment (Trustee & BSEC Fee)	(844,053)	(716,397)
Add : Prior year Operating Expense Payable	3,188,699	2,510,046
Less : Current year operating expense payable	(3,690,621)	(3,210,888)
	6,373,878	5,915,367
30 Dividend Paid during the year		
Dividend Declared during the year	-	-
Add : Prior year Dividend Payable	9	9
Less : Current Year Dividend Payable	(9)	(9)
	-	-
31 Net Operating Cash Flow Per Unit		
Net Operating Cash Flow for the year	16,780,438	2,642,603
No. of Outstanding Units	62,203,798	52,163,657
	0.27	0.05


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.



IDLC Asset Management Shariah Fund
Details of Investment in Securities
As at 31 December 2024

A. Investment in Listed Securities:

								Amount in BDT	
Sl.	Sector	Name of the Company	No. of Securities	Avg. Cost	Total Cost	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/(Loss)
1	Bank	Shahjalal Islami Bank PLC.	3,258,650	18.74	61,075,526	18.30	59,633,295	9.34%	(1,442,231)
					61,075,526		59,633,295	9.34%	(1,442,231)
2	Corporate Bond	IBBL Mudaraba Perpetual Bond	10,475	1,029.14	10,780,197	781.50	8,186,213	1.28%	(2,593,985)
					10,780,197		8,186,213	1.28%	(2,593,985)
3	Miscellaneous	Berger Paints Bangladesh Ltd.	29,920	1,877.75	56,182,377	1,822.90	54,541,168	8.54%	(1,641,209)
					56,182,377		54,541,168	8.54%	(1,641,209)
4	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Ltd.	842,634	128.57	108,335,207	81.60	68,758,934	10.77%	(39,576,272)
5		Marico Bangladesh Limited	29,113	2,418.71	70,415,807	2,282.80	66,459,156	10.41%	(3,956,650)
6		Square Pharmaceuticals PLC	122,795	220.06	27,021,871	217.70	26,732,472	4.19%	(289,400)
					205,772,885		161,950,562	25.36%	(43,822,322)
7	Telecommunication	Grammenphone Ltd.	189,414	249.15	47,193,031	323.10	61,199,663	9.58%	14,006,633
					47,193,031		61,199,663	9.58%	14,006,633
8	Textiles	Far East Knitting & Dyeing Industries Limited	875,000	18.50	16,183,374	18.10	15,837,500	2.48%	(345,874)
					16,183,374		15,837,500	2.48%	(345,874)
	Sub-Total				397,187,389		361,348,401	56.58%	(35,838,988)
B. Investment in Initial Public Offering (IPO)									
		N/A						0.00%	-
								0.00%	-
	Grand Total				397,187,389		361,348,401	56.58%	(35,838,988)



Annexure B

IDLC Asset Management Shariah Fund
Details of Investment in Govt. / Govt. Backed Securities
As at 31 December 2024

Investment in Government Sukuk based instrument

Amount in BDT

Sl.	Name of the Securities	No. of Securities	Issue Date	Maturity Date	Avg. Cost	Total Investment	Yield	Accrued Profit	% of Total Assets
1	5Y CDWSP Social Impact Sukuk	245,330	June 6, 2024	June 6, 2029	100.00	24,533,000	10.4000	182,169	3.84%
TOTAL						<u>24,533,000</u>		<u>182,169</u>	<u>3.84%</u>



IDLC Asset Management Shariah Fund
FDR Schedule
As on 31 December 2024

Sl. No.	Instrument No	Deposited Bank / NBF	Rate	Opening Date	Maturity Date	Principle Amount
1	2710001238	DBH Finance PLC	10.43%	31-Oct-24	29-Jan-25	8,768,042
2	2710001239	DBH Finance PLC	10.43%	31-Oct-24	29-Jan-25	8,768,042
3	2710001240	DBH Finance PLC	10.43%	31-Oct-24	29-Jan-25	6,574,724
4	271000162	DBH Finance PLC	10.43%	26-Oct-24	24-Jan-25	10,006,380
5	271000163	DBH Finance PLC	10.43%	26-Oct-24	24-Jan-25	10,006,380
6	271000164	DBH Finance PLC	10.43%	26-Oct-24	24-Jan-25	10,006,380
7	271000165	DBH Finance PLC	10.43%	26-Oct-24	24-Jan-25	10,006,380
8	271001067	DBH Finance PLC	10.43%	14-Oct-24	12-Jan-25	8,723,404
9	271001068	DBH Finance PLC	10.43%	14-Oct-24	12-Jan-25	8,723,404
10	271001069	DBH Finance PLC	10.43%	14-Oct-24	12-Jan-25	9,236,840
11	271001099	DBH Finance PLC	10.70%	19-Dec-24	19-Mar-25	4,000,000
12	7772010000340	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
13	7772010000339	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
14	7772010000338	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
15	7772010000337	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
16	7772010000336	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
17	7772010000335	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
18	7772010000334	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
19	7772010000333	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
20	7772010000332	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
21	7772010000331	IDLC Finance PLC	10.25%	4-Nov-24	4-Feb-25	9,000,000
22	7772010000360	IDLC Finance PLC	10.50%	28-Nov-24	28-Feb-25	9,000,000
23	7772010000361	IDLC Finance PLC	10.50%	28-Nov-24	28-Feb-25	9,000,000
24	7772010000362	IDLC Finance PLC	10.50%	28-Nov-24	28-Feb-25	9,000,000
25	7772010000363	IDLC Finance PLC	10.50%	28-Nov-24	28-Feb-25	9,000,000
Total Amount						220,819,976



IDLC Asset Management Shariah Fund
Fees Calculation on weekly average NAV
For the period Ended December 31, 2024

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 6), 2024	598,203,382	16,964	16,964	164,095	164,095	9,834	9,834
(Jul 7 - Jul 13), 2024	596,918,846	19,749	36,713	191,198	355,293	11,449	21,283
(Jul 14 - Jul 20), 2024	591,515,690	19,570	56,283	190,162	545,455	11,345	32,628
(Jul 21 - Jul 27), 2024	596,689,778	19,741	76,024	191,153	736,609	11,444	44,072
(Jul 28 - Aug 3), 2024	596,654,134	19,740	95,764	191,146	927,755	11,443	55,515
(Aug 4 - Aug 10), 2024	608,667,901	20,138	115,901	193,452	1,121,207	11,674	67,189
(Aug 11 - Aug 17), 2024	639,933,362	21,172	137,073	199,449	1,320,656	12,274	79,463
(Aug 18 - Aug 24), 2024	636,102,805	21,045	158,119	198,715	1,519,370	12,200	91,663
(Aug 25 - Aug 31), 2024	625,410,591	20,691	178,810	196,662	1,716,032	11,995	103,658
(Sep 1 - Sep 7), 2024	622,897,078	20,608	199,418	196,177	1,912,210	11,946	115,605
(Sep 8 - Sep 14), 2024	621,187,051	20,551	219,969	195,849	2,108,059	11,914	127,518
(Sep 15 - Sep 21), 2024	620,178,756	20,518	240,487	195,657	2,303,716	11,894	139,413
(Sep 22 - Sep 28), 2024	618,897,033	20,476	260,963	195,412	2,499,128	11,870	151,283
(Sep 29 - Oct 5), 2024	605,591,217	20,035	280,998	192,860	2,691,988	11,615	162,897
(Oct 6 - Oct 12), 2024	603,317,905	19,960	300,958	192,424	2,884,412	11,571	174,469
(Oct 13 - Oct 19), 2024	603,742,022	19,974	320,933	192,505	3,076,917	11,579	186,048
(Oct 20 - Oct 26), 2024	599,166,819	19,823	340,756	191,629	3,268,546	11,492	197,540
(Oct 27 - Nov 2), 2024	597,895,708	19,781	360,537	191,386	3,459,931	11,467	209,007
(Nov 3 - Nov 9), 2024	608,569,724	20,135	380,672	193,435	3,653,367	11,672	220,679
(Nov 10 - Nov 16), 2024	619,256,749	20,488	401,160	195,486	3,848,853	11,877	232,556
(Nov 17 - Nov 23), 2024	619,765,692	20,505	421,665	195,584	4,044,436	11,887	244,444
(Nov 24 - Nov 30), 2024	620,375,965	20,525	442,191	195,701	4,240,137	11,899	256,342
(Dec 1 - Dec 7), 2024	624,045,641	20,647	462,838	196,405	4,436,542	11,969	268,312
(Dec 8 - Dec 14), 2024	625,235,665	20,686	483,524	196,634	4,633,175	11,992	280,304
(Dec 15 - Dec 21), 2024	632,986,986	20,943	504,467	198,120	4,831,296	12,141	292,445
(Dec 22 - Dec 28), 2024	631,625,616	20,898	525,365	197,859	5,029,155	12,115	304,559
(Dec 29 - Dec 31), 2024	630,707,219	8,943	534,309	84,721	5,113,876	5,184	309,744



Annexure E

IDLC Asset Management Shariah Fund

Custodian Fee Calculation

Period : July 01, 2024 - December 31, 2024

SN	Month	Listed Securities Market Value	Non-Listed Securites Face Value	Custodian Fee	Vat 15%	Total Amount	Cumulative
1	July	364,758,721	215,430,501	39,321	5,898	45,219	45,219
2	August	417,614,362	112,967,809	40,714	6,107	46,821	92,040
3	September	440,367,368	112,967,809	50,165	7,525	57,690	149,730
4	October	366,540,652	115,352,976	36,255	5,438	41,693	191,423
5	November	355,335,924	241,352,976	38,168	5,725	43,894	235,317
6	December	361,348,401	245,352,976	40,928	6,139	47,068	282,384

Details of CDBL Expenses

Period : July 01, 2024 - December 31, 2024

Particulars	Amount
CDS Bill - July' 2024	2,408
CDS Bill - Aug' 2024	12,767
CDS Bill - Sep'2024	12,668
CDS Bill - Oct'2024	11,847
CDS Bill - Nov'2024	6,195
CDS Bill - Dec'2024 [Provisional]	298
Annual CDBL Fee [2024-2025]	-
Add: Prior Period Adjustments (2023-24)	25
	46,208



IDLC Asset Management Shariah Fund

Capital Gain / (Loss) Statement

Period : July 01, 2024 - December 31, 2024

SL NO	NAME OF SECURITIES	NO OF SECURITIES	PER UNIT COST	TOTAL COST PRICE	PER UNIT SALE	TOTAL SALE PRICE	GAIN/(LOSS)
1	Bata Shoe Company (Bangladesh) Limited	14,602	1,000.57	14,610,302	912.55	13,325,002	(1,285,300)
2	Beximco Pharmaceuticals Ltd.	9,500	128.57	1,221,390	73.03	693,746	(527,643)
3	Far East Knitting & Dyeing Industries Limited	1,635,300	19.32	31,587,779	19.15	31,317,612	(270,167)
4	Grammenphone Ltd.	106,000	243.14	25,772,566	376.38	39,896,064	14,123,498
5	LafargeHolcim Bangladesh PLC.	1,133,000	70.16	79,486,528	56.27	63,759,478	(15,727,051)
6	Olympic Industries Ltd.	104,983	167.72	17,607,356	164.98	17,320,012	(287,344)
7	Square Pharmaceuticals PLC.	71,000	220.06	15,624,031	229.60	16,301,945	677,914
				185,909,952		182,613,859	(3,296,093)



IDLC Asset Management Shariah Fund
Dividend Income Statement
Period : July 01, 2024 - December 31, 2024

SL NO	SCRIPCODE	RECORD DATE	NO. OF SHARE	FACE VALUE	TOTAL FACE VALUE AMOUNT	% OF DIVIDEND PER SHARE	TOTAL DIVIDEND	TAX DEDUCT	NET DIVIDEND	CASH RECEIVED DIVIDEND	DIVIDEND RECEIVABLE
1	Grammenphone Ltd.	13-Aug-24	277,414	10	2,774,140	160%	4,438,624.00	-	4,438,624	4,438,624	-
2	Berger Paints Bangladesh Ltd.	18-Aug-24	28,068	10	280,680	500%	1,403,400.00	-	1,403,400	1,403,400	-
3	Marico Bangladesh Limited	25-Aug-24	29,113	10	291,130	1000%	2,911,300.00	-	2,911,300	2,911,300	-
4	Marico Bangladesh Limited	18-Nov-24	29,113	10	291,130	450%	1,310,085.00	-	1,310,085	1,310,085	-
5	Square Pharmaceuticals PLC.	21-Nov-24	122,795	10	1,227,950	110%	1,350,745.00	-	1,350,745	-	1,350,745
6	Beximco Pharmaceuticals Ltd.	25-Nov-24	842,634	10	8,426,340	40%	3,370,536.00	-	3,370,536	-	3,370,536
TOTAL							14,784,690	-	14,784,690	10,063,409	4,721,281



IDLC Asset Management Shariah Fund
Interest Income & Receivable Statement
Period : July 01, 2024 - December 31, 2024

A) PROFIT INCOME AND RECEIVABLE ON BANK ACCOUNT:

SL NO	BANK / INSTITUTION NAME	BRANCH	ACCOUNT NO	Purpose	Profit Rate (approx.)	AMOUNT	CASH RECEIVED	RECEIVABLE AMOUNT
1	The City Bank PLC. (Islamic Wing)	Gulshan	1781550000066	Investor	5.00%	258,143	258,143	-
2	The City Bank PLC. (Islamic Wing)	Gulshan	1781550000067	Trading	5.00%	1,162,270	1,162,270	-
3	The City Bank PLC. (Islamic Wing)	Gulshan	1781270000001	Operations	5.00%	15,696	15,696	-
4	The City Bank PLC. (Islamic Wing)	Gulshan	1781270000002	Dividend	0.00%	5	5	-
Total Amount						1,436,114	1,436,114	-

B) INTEREST INCOME AND RECEIVABLE ON MTDRs:

SL NO	BANK / INSTITUTION NAME	BRANCH	ACCOUNT NO	TYPE	Profit Rate (approx.)	AMOUNT	CASH RECEIVED	RECEIVABLE AMOUNT
1	DBH Finance (Islamic wing)	CORPORATE	2710001249	MTDR	10.53%	83,689	83,689	-
2	DBH Finance (Islamic wing)	CORPORATE	2710001250	MTDR	10.53%	111,598	111,598	-
3	DBH Finance (Islamic wing)	CORPORATE	2710001251	MTDR	10.53%	111,598	111,598	-
4	DBH Finance (Islamic wing)	CORPORATE	271000166	MTDR	10.53%	155,524	155,524	-
5	DBH Finance (Islamic wing)	CORPORATE	271000167	MTDR	10.53%	155,524	155,524	-
6	DBH Finance (Islamic wing)	CORPORATE	271000169	MTDR	10.53%	155,524	155,524	-
7	DBH Finance (Islamic wing)	CORPORATE	271000170	MTDR	10.53%	155,524	155,524	-
8	DBH Finance (Islamic wing)	CORPORATE	271000171	MTDR	10.53%	155,524	155,524	-
9	DBH Finance (Islamic wing)	CORPORATE	271000172	MTDR	10.53%	155,524	155,524	-
10	DBH Finance (Islamic wing)	CORPORATE	271000173	MTDR	10.53%	155,524	155,524	-
11	DBH Finance (Islamic wing)	CORPORATE	271001046	MTDR	10.53%	103,945	103,945	-
12	DBH Finance (Islamic wing)	CORPORATE	271001047	MTDR	10.53%	103,945	103,945	-
13	DBH Finance (Islamic wing)	CORPORATE	271001048	MTDR	10.53%	37,294	37,294	-
14	DBH Finance (Islamic wing)	CORPORATE	271001049	MTDR	10.53%	37,294	37,294	-
15	DBH Finance (Islamic wing)	CORPORATE	271001050	MTDR	10.53%	39,488	39,488	-
16	DBH Finance (Islamic wing)	CORPORATE	271001069	MTDR	10.43%	411,090	202,353	208,737
17	DBH Finance (Islamic wing)	CORPORATE	271001067	MTDR	10.43%	388,244	191,110	197,134
18	DBH Finance (Islamic wing)	CORPORATE	271001068	MTDR	10.43%	388,244	191,110	197,134
19	DBH Finance (Islamic wing)	CORPORATE	271000162	MTDR	10.43%	556,662	365,323	191,339
20	DBH Finance (Islamic wing)	CORPORATE	271000163	MTDR	10.43%	556,662	365,323	191,339
21	DBH Finance (Islamic wing)	CORPORATE	271000164	MTDR	10.43%	556,662	365,323	191,339
22	DBH Finance (Islamic wing)	CORPORATE	271000165	MTDR	10.43%	556,662	365,323	191,339
23	DBH Finance (Islamic wing)	CORPORATE	2710001238	MTDR	10.43%	487,725	330,227	157,499
24	DBH Finance (Islamic wing)	CORPORATE	2710001239	MTDR	10.43%	487,725	330,227	157,499
25	DBH Finance (Islamic wing)	CORPORATE	2710001240	MTDR	10.43%	365,740	247,640	118,100
26	DBH Finance (Islamic wing)	CORPORATE	271001099	MTDR	10.70%	15,456	-	15,456
27	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000331	MTDR	10.25%	148,625	-	148,625
28	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000332	MTDR	10.25%	148,625	-	148,625
29	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000333	MTDR	10.25%	148,625	-	148,625
30	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000334	MTDR	10.25%	148,625	-	148,625
31	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000335	MTDR	10.25%	148,625	-	148,625
32	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000336	MTDR	10.25%	148,625	-	148,625



IDLC Asset Management Shariah Fund
Interest Income & Receivable Statement
Period : July 01, 2024 - December 31, 2024

SL NO	BANK / INSTITUTION NAME	BRANCH	ACCOUNT NO	TYPE	Profit Rate (approx.)	AMOUNT	CASH RECEIVED	RECEIVABLE AMOUNT
33	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000337	MTDR	10.25%	148,625	-	148,625
34	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000338	MTDR	10.25%	148,625	-	148,625
35	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000339	MTDR	10.25%	148,625	-	148,625
36	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000340	MTDR	10.25%	148,625	-	148,625
37	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000360	MTDR	10.50%	89,250	-	89,250
38	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000361	MTDR	10.50%	89,250	-	89,250
39	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000362	MTDR	10.50%	89,250	-	89,250
40	IDLC Finance PLC (Islamic windo)	CORPORATE	7772010000363	MTDR	10.50%	89,250	-	89,250
Total Amount						8,331,643	4,671,481	3,660,163

C) COUPON ON SUKUK INSTRUMENT:

SL NO	NAME OF INSTRUMENT	INSTRUMENT NUMBER	TOTAL VALUE OF INSTRUMENT	PURCHASE DATE	MATURITY DATE	LAST COUPON DATE	NEXT COUPON DATE	PROFIT RATE (%)	PROFIT EARNED	PRIOR PERIOD RECEIVABLE	CASH RECEIVED	RECEIVABLE AMOUNT
1	SY CDWSP Social Impact Sukuk	BDS092901051	24,533,000	6-Jun-24	6-Jun-29	6-Dec-24	06-06-25	10.40%	1,283,607	174,278	1,275,716	182,169
									1,283,607	174,278	1,275,716	182,169

