As at and for the quarter ended September 30, 2024

IDLC Income Fund Statement of Financial Position

As at September 30, 2024

		Amount in	BDT
Particulars	Notes	September 30, 2024	June 30, 2024
ASSETS			
Non-Current Asset			
Preliminary and Issue Expenses	3	736,239	843,413
		736,239	843,413
Current Asset			
Investment in Securities at Market Price	4	38,480,512	38,745,245
Investment in Govt. / Govt. Backed Securities (T-Bond)	5	81,465,211	870,429
Investment in Govt. / Govt. Backed Securities (T-Bill)	6	337,676,105	332,173,644
Investment in Non Listed Corporate Bonds	7	4,959,033	4,877,098
Account Receivables	8	7,191,977	5,317,628
Advances, Deposits and Prepayments	9	709,324	786,725
Cash and Cash Equivalents	10	235,326,608	445,536,480
		705,808,768	828,307,249
Total Assets		706,545,007	829,150,663
UNITHOLDERS' EQUITY			
Capital Fund	11	656,754,900	739,456,790
Unit Premium / (Discount)	12	26,409,499	32,315,346
Investors' Balance		27,273	26,860
Fair Value Reserve	13	550,909	815,642
Retained Earnings	14	20,539,467	52,411,174
Total Equity	240 250	704,282,049	825,025,811
LIABILITIES			
Non-Current Liabilities			
Current Liabilities	3	721	
Account Payables	15	2,262,926	4 124 022
Unclaimed Dividend	16	32	4,124,833
	10	2,262,958	4,124,851
Total Liabilities	9	2,262,958	4,124,851
Total Equity and Liabilities		706,545,007	829,150,663
Net Asset Value (NAV) Per Unit			
At Cost Price	17	10,72	11,15
At Market Price	18	10.72	11.16
The annexed notes form an integral part of these Financial Statements.		10.72	11.10

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on October, 2024 and were signed on its behalf by:

Trustee

Sandhani Life Insurance Co. Ltd.

Asset Manager IDLC Asset Management Ltd.

Statement of Profit or Loss and Other Comprehensive Income

For the period ended September 30, 2024

		Amount	t in BDT
Particulars	Notes	July 01, 2024 - September 30, 2024	July 01, 2023 - September 30, 2023
INCOME			
Interest Income	19	20,478,258	11,409,770
Capital Gain	20	÷	311,868
Dividend Income	21	1,766,756	2,356,200
Income against Load		90,293	52,999
Total Income		22,335,307	14,130,838
EXPENDITURE			
Management Fee		1,406,869	1,140,315
Amortization of Preliminary and Issue Expenses	3	107,174	107,174
Trustee Fee		115,564	93,669
Custodian Fee		107,253	77,576
BSEC Fee		200,981	162,902
Provisional Expense for Tax		1 <u>2</u>	134,931
Publication and Other Expenses	22	127,391	123,838
Bank Charges and Excise Duty		183,238	98,880
Sales Agent Commission		166,678	171,525
CDBL Expenses		29,890	29,950
Total Expenditure		2,445,039	2,140,761
Profit for the period		19,890,269	11,990,077
Fair Value Reserve	13	(264,733)	(9,031)
Total Comprehensive Income		19,625,536	11,981,046
Earnings Per Unit	23	0.30	0.20

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on October, 2024 and were signed on its behalf by:

Sandhani Life Insurance Co. Ltd.

IDLC Asset Management Ltd.

IDLC Income Fund Statement of Changes in Equity

As at September 30, 2024

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	739,456,790	32,315,346	26,860	815,642	52,411,174	825,025,811
Fund Subscribed / (Redeemed) during the period, Net	(82,701,890)	(5,905,847)	-		74	(88,607,737)
Investor's Balance	-		414	-	-	414
Net Income during the period	-	-	-	-	19,890,269	19,890,269
Fair Value Reserve	-	-	-	(264,733)	-	(264,733)
Dividend paid during the period	-	-	-	-	(51,761,975)	(51,761,975)
As at September 30, 2024	656,754,900	26,409,499	27,273	550,909	20,539,467	704,282,049

Statement of Changes in Equity

As at September 30, 2023

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	632,692,240	20,885,793	112	218,975	19,005,088	672,802,208
Fund Subscribed / (Redeemed) during the period, Net	(39,187,850)	(1,749,855)	-	-	-	(40,937,705)
Investor's Balance	= = = = = = = = = = = = = = = = = = = =	-	136		-	136
Net Income during the period	-	29		24	11,990,077	11,990,077
Fair Value Reserve	-		-	(9,031)	-	(9,031)
Dividend paid during the period	-	-	_	-	(18,980,767)	(18,980,767)
As at September 30, 2023	593,504,390	19,135,939	248	209,944	12,014,397	624,864,919

The annexed notes form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on October, 2024 and were signed on its behalf by:

Sandhani Life Insurance Co. Ltd.

IDLC Asset Management Ltd.

IDLC Income Fund Statement of Cash Flows

For the period ended September 30, 2024

		Amount	in BDT
Particulars	Notes	July 01, 2024 - September 30, 2024	July 01, 2023 - September 30, 2023
A. Cash Flows From / (Used in) Operating Activities			
Capital gain / (loss) realized from marketable securities		-	311,868
Interest Income from Govt./ Govt. backed securities		26,655,167	5,716,623
Interest Income Realized in Cash		12,025,291	3,417,954
Dividend Income Received in Cash		1,766,756	2,356,200
Income against Exit Load		90,293	52,999
Advances, Deposits and Prepayments		(1,794,619)	(154,271)
Payment Made for Expenses		(2,313,885)	(1,941,823)
Net Cash Flows From/ (Used in) Operating Activities		36,429,003	9,759,551
B. Cash Flows From / (Used in) Investing Activities			
Investment in Govt, / Govt. Backed Securties		(412,018,572)	(307,353,332)
Proceeds from Sell of Marketable Securities		(112,010,372)	90,310
Proceeds from Sell of Govt. / Govt. Backed Securties		307,353,332	272,416,823
Net Cash Flows From/ (Used in) Investing Activities		(104,665,240)	(34,846,199)
C. Cash Flows From / (Used in) Financing Activities			
Unit Capital, net		(82,701,890)	(39,187,850)
Unit Premium / (Discount), Net		(5,905,847)	(1,749,855)
Increase / (Decrease) of Payable to Investors		(1,604,351)	(3,666,048)
Increase / (Decrease) of Investors' Balance		414	136
Dividend paid for the period		(51,761,961)	(18,980,759)
Net Cash Flows From/ (Used in) Financing Activities		(141,973,635)	(63,584,376)
D. Net Cash Flows (A+B+C)		(210,209,873)	(88,671,024)
E. Cash and Cash Equivalents at the Beginning of the period		445,536,480	338,262,478
F. Cash and Cash Equivalents at the End of the period		235,326,608	249,591,454
Net Operating Cash Flow Per Unit	24	0.55	0.16
The annexed notes form an integral part of these Financial Statements.			

The financial statements were approved by the Board of Trustees on October, 2024 and were signed on its behalf by:

Trustee

Sandhani Life Insurance Co. Ltd.

Asset Manager
IDLC Asset Management Ltd.

Notes to the Financial Statements

As at and for the period ended September 30, 2024

1 Introduction of the Fund and its activities

1.01 Legal status and Key Partners of the Fund

IDLC Income Fund (here-in-after referred to as "the Fund"), a Trust property, was registered on April 12, 2021 under The Trust Act, 1882 and Registration Act, 1908 through a Trust Deed entered into between IDLC Asset Management Ltd. and Sandhani Life Insurance Co. Ltd. The Fund was registered by the BSEC on April 28, 2021 under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. The initial target size of the Fund will be BDT 100 Million divided into 10 Million Units of BDT 10 each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Registration no. of this Fund is BSEC/MUTUAL FUND/2021/118.

After initial public subscription, the size of the fund was BDT 10 crore.

Key Partners of the Fund are as Follows:

Sponsor & Asset Manager : IDLC Asset Management Ltd.

Registered Address : Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue,

Bir Uttam Mir Shawkat Sarak, Dhaka 1212.

Trustee : Sandhani Life Insurance Co. Ltd.

Registered Address : Sandhani Life Tower, Rajuk Plot No - 34, Bangla Motor, Dhaka - 1000.

Custodian : BRAC Bank PLC.

Registered Address : Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208.

1.02 Principal Activities and Nature of Operation

IDLC Income Fund is an Open end Mutual Fund which is a professionally managed portfolio of Government Securities, equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions (local and foreign) and Individuals (resident and non-resident). Units of the Fund may be subscribed / redeemed through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Income Fund is to generate return annually through investments in a range of fixed income securities; predominantly in Government securities as well as investment grade corporate bonds and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

Investment in Securities at Market Price Investment in Listed Shares and Corporate Bonds 37,929,603 38,745,245 3				Amount	in BDT
Opening Balance Less: Amortized during the period 1,269,781			Notes		June 30, 2024
Less: Amortized during the period (107,171) (426,387, 736,239 843,413 736,239 843,413	3 Prelin	minary and Issue Expenses			
Less: Amortized during the period 102,174 (326,367) 843,413 3.01	0pen	ing Balance	3.01	843,413	1 269 781
3.01 Opening Balance Formation Fees 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000 1,000,000 1,	70				8 1/0 255
Formation Fees Pre-Formation Management fee Pre-Formation Management fee Application and Registration Fees Paid to BSEC CDBL Fees Trust Deed Registration Fees Printing and Publication Bank Charges Ban					
Formation Fees Pre-Formation Management fee Pre-Formation Management fee Application and Registration Fees Paid to BSEC CDBL Fees Trust Deed Registration Fees Printing and Publication Bank Charges Ban	3.01 Open	ing Balance			
Pre-Formation Management fee 112,778 Application and Registration Fees Paid to BSEC 210,000 CDBL Fees 20,125 Trust Deed Registration Fees 91,000 Printing and Publication 682,261 Bank Charges 43,285 43,285 Less: Interest Income from Escrow Account 32,274 Less: Amortized Balance 21,27,174 2,27,774 Less: Amortized Balance 10,279,781	450			1 000 000	1 000 000
Application and Registration Fees Paid to BSEC 210,000 210,000 CDBL Fees 20,125 20,125 20,125 Trust Deed Registration Fees 9,000 91,000 91,000 Printing and Publication 682,261 43,265 4				N	30 At 1
CDBL Fees					222220A30 St. 1
Trust Deed Registration Fees Printing and Publication Bank Charges Bank Charges 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 43,285 42,159,448 43,2714 42,127,174 42,127,174 42,127,174 42,127,174 42,127,174 42,127,174 42,127,174 42,127,174 42,127,174 43,285 43,413 41,269,781 41 4 Investment in Securities at Market Price Investment in Listed Shares and Corporate Bonds Investment at Cost Value 137,929,603 137,929,603 137,929,603 137,929,603 137,929,603 137,929,603 137,929,603 137,929,603 137,929,603 138,480,512 138,480,512 138,480,512 138,745,245 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,886,886,887,186 108,887,1					C-1000-M-2-0-100
Printing and Publication 682,261 682,261 Bank Charges 43,285 43,285 43,285 Less: Interest Income from Escrow Account (32,274) (32,274) (32,274) Less: Amortized Balance (1,283,761) (857,393) 7,269,781 4 Investment in Securities at Market Price 843,413 1,269,781 Investment in Listed Shares and Corporate Bonds 37,929,603 37,929,603 Investment at Cost Value 37,929,603 37,929,603 Add' (Less): Unrealized Gain/ (Loss) 550,909 815,642 Please see Annexure A for Details calculation. 81,460,986 870,186 Investment in Govt. / Govt. Backed Securities (T-Bond) 81,466,986 870,186 Investment in Govt. / Govt. Backed Securities (T-Bill) 81,465,211 870,429 Please see Annexure B for Details calculation. 331,427,772 307,353,332 Add: Accrued Interest 6,248,333 24,820,312 Add: Accrued Interest 6,248,333 24,820,312 Investment in Non Listed Corporate Bonds 4,024,803 4,024,803 Investment in Non Listed Corporate Bonds 4	Trust	Deed Registration Fees		100000000000000000000000000000000000000	2017-009-X1209-2094
Bank Charges		201 2 14 N. 14 2 14 2 14 2 14 2 14 14 14 14 14 14 14 14 14 14 14 14 14		W. W	TO SECURE OF THE
Less: Interest Income from Escrow Account (32,274) (32,27	Bank	Charges			
Cases Interest Income from Escrow Account Case C			,		
Capacita	Less:	Interest Income from Escrow Account			
Class					
Investment in Securities at Market Price	Less:	Amortized Balance		(1,283,761)	(857,393)
Investment in Listed Shares and Corporate Bonds 37,929,603 38,480,512 38,745,245 38,745,245 245				843,413	1,269,781
Investment at Cost Value 37,929,603 37,929,603 37,929,603 37,929,603 37,929,603 37,929,603 37,929,603 38,480,512 38,745,245 38,480,512 38,745,245 38,480,512 38,745,245	4 Inves	tment in Securities at Market Price			
Investment at Cost Value	Inves	tment in Listed Shares and Corporate Bonds	1	37,929,603	37,929,603
Add/(Less): Unrealized Gain/ (Loss) 38,480,512 38,745,245 38,480,512 38,745,245 38,480,512 38,745,245 38,480,512 38,745,245 38,480,512 38,745,245 38,480,512 38,745,245 38,74	Inves	tment at Cost Value			
Please see Annexure A for Details calculation. 5 Investment in Govt. / Govt. Backed Securities (T-Bond) Investment in Treasury Bonds Add: Appreciation / (Diminution) through Fair Value Please see Annexure B for Details calculation. 6 Investment in Govt. / Govt. Backed Securities (T-Bill) Investment in Treasury Bills Add: Accrued Interest Add: Accrued Interest Please see Annexure C for Details calculation. 7 Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable Intere	Add/	(Less): Unrealized Gain/ (Loss)			
5 Investment in Govt. / Govt. Backed Securities (T-Bond) Investment in Treasury Bonds 81,460,986 870,186 Add: Appreciation / (Diminution) through Fair Value 4,225 243 ***Please see **Annexure **B** for Details calculation.** 81,465,211 870,429 **Investment in Govt. / Govt. Backed Securities (T-Bill) 331,427,772 307,353,332 **Add: Accrued Interest 6,248,333 24,820,312 **Add: Accrued Interest 337,676,105 332,173,644 **Please see **Annexure **C for Details calculation.** 4,024,803 4,024,803 **Investment in Non Listed Corporate Bonds 4,024,803 4,024,803 852,295 **Add: Accrued Interest 934,230 852,295 4,959,033 4,877,098 **Please see **Annexure **D** for Details calculation.** 8 Accounts Receivables 5,317,628				38,480,512	38,745,245
Investment in Treasury Bonds Add : Appreciation / (Diminution) through Fair Value 4,225 243 243 243 243 245 243 243 245 243 245 243 245	Pleas	e see Annexure A for Details calculation.			
Add: Appreciation / (Diminution) through Fair Value Please see Annexure B for Details calculation. 6 Investment in Govt. / Govt. Backed Securities (T-Bill) Investment in Treasury Bills Add: Accrued Interest Please see Annexure C for Details calculation. 7 Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable Interest Receivable 1	5 Inves	tment in Govt. / Govt. Backed Securities (T-Bond)			
Add: Appreciation / (Diminution) through Fair Value Please see Annexure B for Details calculation. Investment in Govt. / Govt. Backed Securities (T-Bill) Investment in Treasury Bills Add: Accrued Interest Please see Annexure C for Details calculation. Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest Please see Annexure D for Details calculation. Accounts Receivables Interest Receivable Interest Receivable Accounts Receivable Interest Receivable Bata T,191,977 5,317,628	Inves	tment in Treasury Bonds		81,460,986	870,186
81,465,211 870,429 Please see Annexure B for Details calculation. Investment in Govt. / Govt. Backed Securities (T-Bill) Investment in Treasury Bills 331,427,772 307,353,332 Add: Accrued Interest 6,248,333 24,820,312 337,676,105 332,173,644 Please see Annexure C for Details calculation. 337,676,105 332,173,644 Investment in Non Listed Corporate Bonds 4,024,803 4,024,803 Add: Accrued Interest 934,230 852,295 4,959,033 4,877,098 Please see Annexure D for Details calculation. 4,959,033 4,877,098 8 Accounts Receivables 8.1 7,191,977 5,317,628	Add:	Appreciation / (Diminution) through Fair Value			1000
6 Investment in Govt. / Govt. Backed Securities (T-Bill) Investment in Treasury Bills Add: Accrued Interest Annexure C for Details calculation. 7 Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest Add: Accrued Interest Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628			·	81,465,211	870,429
Investment in Treasury Bills Add: Accrued Interest Please see Annexure C for Details calculation. 7 Investment in Zero Coupon Bonds Add: Accrued Interest Investment in Zero Coupon Bonds Add: Accrued Interest Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable Interest Receivable 331,427,772 307,353,332 24,820,312 337,676,105 332,173,644 4,024,803 4,024,803 4,024,803 852,295 4,959,033 4,877,098	Pleas	e see Annexure B for Details calculation.		·	
Add: Accrued Interest 6,248,333 24,820,312 337,676,105 332,173,644 Please see Annexure C for Details calculation. 7 Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest 934,230 852,295 Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628	6 Inves	tment in Govt. / Govt. Backed Securities (T-Bill)			14,
## Please see Annexure C for Details calculation. Investment in Non Listed Corporate Bonds				331,427,772	307,353,332
Please see Annexure C for Details calculation. 7 Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest 934,230 4,959,033 4,877,098 Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628	Add:	Accrued Interest		6,248,333	24,820,312
7 Investment in Non Listed Corporate Bonds Investment in Zero Coupon Bonds Add: Accrued Interest Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628	Ol	66.00		337,676,105	332,173,644
Investment in Zero Coupon Bonds Add: Accrued Interest Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628					
Add: Accrued Interest 934,230 852,295 ### Please see **Annexure D** for Details calculation.** 8 **Accounts Receivables** Interest Receivable 8.1 7,191,977 5,317,628		Description = 19 (19 mm) (make the first of the part of the first of			
Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628					4,024,803
Please see Annexure D for Details calculation. 8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628	Add: .	Accrued Interest		934,230	852,295
8 Accounts Receivables Interest Receivable 8.1 7,191,977 5,317,628	Pleas	e see Annexure D for Details calculation		4,959,033	4,877,098
Interest Receivable 8.1 7,191,977 5,317,628					
3,517,020				1	
7,191,977 5,317,628	Intere	st Receivable	8.1	7,191,977	5,317,628
SPENIFOLD				7,191,977	5,317,628

					Amount	in BDT				
				Notes	September 30, 2024	June 30, 2024				
8.1	Interest Receivabl	e		,	1,					
	Term Deposit			Ï	4,437,787	5,271,322				
	Treasury Bonds				1,821,343	46,30				
	Bank Accounts				932,847	40,300				
				ļ	7,191,977	5,317,628				
9	Advances, Deposit	ts and Prepayme	nts	;						
	Prepaid - BSEC Fee			ı	F70.7F2					
	Prepaid - Trustee f				570,752	771,73				
	Withholding AIT -				123,580 14,992	-				
				, L	709,324	14,99				
10	Cash and Cash Equ	iivalents			703,324	786,725				
	D1. D ''									
	Bank Deposits			10.01	11,897,564	86,623,222				
	Term Deposits			10.02	223,429,044	358,913,259				
				=	235,326,608	445,536,480				
0.01	Bank Deposits									
	Bar	nk	Account No.	Туре						
	BRAC Bank PLC		1501204896856001	IBCA	7,819,986	49,750,489				
	Standard Chartered	l Danie	048968560002	IBCA	3,273,326	25,533,05				
	Standard Chartered	Bank	02936613601 1123350355001	CD	191,500	9,804,56				
			1123350355001	CETR CETR	8,503	858,603				
	The City Bank PLC		1123350355003	CETR	68,483	68,483				
			1123350355004	CETR	533,293	568,137				
	NCC Bank PLC		0103-0325000848	CA	473 2,000	559 39,334				
					11,897,564	86,623,222				
0.02	Term Deposits									
	NBF		Tenure							
	IDLC Finar	nce PLC	03 Months		223,429,044	358,913,259				
				=	223,429,044	358,913,259				
11	Capital Fund									
27.5				Г	739,456,790	632,692,240				
	Opening Balance		50,081,330	268,621,920						
16	Opening Balance Add: Units Subscrib	ed During the p	eriod	Add: Units Subscribed During the period Less: Units Redeemed During the period						
1/2	Add: Units Subscrib				- 100 A					
	Add: Units Subscrib				(132,783,220)	(161,857,370)				
	Add: Units Subscrib Less: Units Redeen	ned During the p		_	- 100 A					
	Add: Units Subscrib	ned During the p		Face Value	(132,783,220)	(161,857,370)				
1.01	Add: Units Subscrib Less: Units Redeen Capital Allotment,	ned During the p	eriod	Face Value	(132,783,220)	(161,857,370) 739,456,790				
	Add: Units Subscrib Less: Units Redeen Capital Allotment, Period	Net Unit holders Sponsor &	eriod No. of Unit	Value	(132,783,220) 656,754,900	(161,857,370)				

Add : Addition for change in Unit Premium / (Discount) Less : Reverse for change in Unit Premium / (Discount) Reverse for change in Unit Premium / (Discount) Fair Value Reserve Opening Balance Add: Increase / (Decrease) During the period Retained Earnings Opening Balance Less: Dividend Paid During the period Add: Profit during the period Management Fee Trustee Fee Payable to Investor Custodian Fee Publication and Other Operational Expenses Sales Agent Commission Add: Free Add: Add: Add: Profit during the period Paid During Expenses Sales Agent Commission Add: Profit during the Deriod Paid During Premium / (Discount) Add: Profit during the period Paid During He period Payable to Investor Custodian Fee Publication and Other Operational Expenses Sales Agent Commission Add: Profit Premium / (Discount) Payable to Investor Payable	
Opening Balance 32,315,346 20 Add: Addition for change in Unit Premium / (Discount) 2,829,924 21 Less: Reverse for change in Unit Premium / (Discount) (8,735,771) (10 26,409,499 32 13 Fair Value Reserve Opening Balance 815,642 (26,409,499 32 14 Retained Earnings Copening Balance 52,411,174 19, 649,198 Less: Dividend Paid During the period 649,198 Add: Profit during the period 19,890,269 52 20,539,467 52 15 Accounts Payables Management Fee 1,406,869 1 Trustee Fee - Payable to Investor 18,975 1,50 Custodian Fee 98,205 Publication and Other Operational Expenses 341,373 Sales Agent Commission 345,111 Audit Fee 7,500	, 2024
Add : Addition for change in Unit Premium / (Discount)	
Add: Addition for change in Unit Premium / (Discount)	,885,793
Less : Reverse for change in Unit Premium / (Discount) (8,735,771) (10) 26,409,499 32 37 37 37 37 4 26,409,499 32 5 26,409,499 32 5 26,409,499 32 6 26,409,499 32 7 26,409,499 32 8 26,409,499 32 8 26,409,499 32 8 26,409,499 32	,801,766
26,409,499 32	,372,214
13 Fair Value Reserve September Se	,315,346
Add: Increase / (Decrease) During the period (264,733) 550,909 14 Retained Earnings Opening Balance 52,411,174 19, (51,761,975) (18, 649,198 40d: Profit during the period 19,890,269 52, 20,539,467 52 15 Accounts Payables Management Fee 1,406,869 1 Trustee Fee 9 1,406,869 1 Payable to Investor 18,975 1, Custodian Fee 98,205 Publication and Other Operational Expenses 341,373 Sales Agent Commission 345,111 Audit Fee 7,500	
Add: Increase / (Decrease) During the period (264,733) 550,909 14 Retained Earnings Opening Balance	218,975
SECONOMINA SEC	596,668
Opening Balance 52,411,174 19, (51,761,975) (18, (649,198) Add: Profit during the period 19,890,269 52, (20,539,467) 52 15 Accounts Payables 1,406,869 1 Management Fee - - - Trustee Fee - - - - Payable to Investor 18,975 1, - - Custodian Fee 98,205 -	815,642
Opening Balance 52,411,174 19, (51,761,975) (18, (649,198) Add: Profit during the period 19,890,269 52, (20,539,467) 52 15 Accounts Payables 1,406,869 1 Management Fee - - - Trustee Fee - - - - Payable to Investor 18,975 1, - - Custodian Fee 98,205 -	
Less: Dividend Paid During the period (51,761,975) (18, 649,198 Add: Profit during the period 19,890,269 52, 20,539,467 52 15 Accounts Payables Management Fee 1,406,869 1 Trustee Fee	005,088
Add: Profit during the period 19,890,269 52, 20,539,467 52 15 Accounts Payables Management Fee 1,406,869 1 Trustee Fee	.980,767
Add: Profit during the period 19,890,269 52 20,539,467 52 Accounts Payables Management Fee 1,406,869 1 Trustee Fee - - Payable to Investor 18,975 1 Custodian Fee 98,205 98,205 Publication and Other Operational Expenses 341,373 345,111 Sales Agent Commission 345,111 4 Audit Fee 7,500 1	24,321
20,539,467 52	386,853
Management Fee 1,406,869 1 Trustee Fee - Payable to Investor 18,975 1 Custodian Fee 98,205 Publication and Other Operational Expenses 341,373 Sales Agent Commission 345,111 Audit Fee 7,500	,411,174
Management Fee 1,406,869 1 Trustee Fee - - Payable to Investor 18,975 1 Custodian Fee 98,205 - Publication and Other Operational Expenses 341,373 - Sales Agent Commission 345,111 - Audit Fee 7,500 -	
Trustee Fee	
Payable to Investor Custodian Fee 98,205 Publication and Other Operational Expenses Sales Agent Commission Audit Fee 18,975 98,205 341,373 345,111 Audit Fee 7,500	,324,214
Custodian Fee 98,205 Publication and Other Operational Expenses 341,373 Sales Agent Commission 345,111 Audit Fee 7,500	21,694
Publication and Other Operational Expenses 341,373 Sales Agent Commission 345,111 Audit Fee 7,500	,623,326
Sales Agent Commission 345,111 Audit Fee 7,500	178,943
Audit Fee 7,500	106,356
1,200	820,795 34,500
Provision for Tax 14,992	14,992
CDBL Fee 29,900	13
	,124,833
16 Unclaimed Dividend	
Up to 1 year 14	10
Over 1 year but Within 3 years	8
32	18
17 Net Asset Value (NAV) Per Unit at Cost	
transport to the second transport transport transport to the second transport transpor	,150,663
	550,909
1 1 2 1 1	599,754
Less: Account Payables (2,262,926) (4 Unclaimed Dividend (32)	,124,833
	(18 474,902
	945,679
10.72	11.15
18 Net Asset Value (NAV) Per Unit at Market Price	
	150,663
	,124,833
T. J. NAV. 4 M. J. 4 G. 1	(18 025 811
	, 025,811 945,679
10.72	

		Amoun	t In BDT
		July 01, 2024 - September 30, 2024	July 01, 2023 - September 30, 2023
19	Interest Income		
	Bank Deposits	932,847	528,151
	Term Deposits	11,191,755	4,616,779
	Treasury Bills	8,074,689	6,098,048
	Treasury Bonds	197,032	-
	Non-Listed Corporate Bond	81,934	166,793
		20,478,258	11,409,770
20	Capital Gain		
	MK Footwear PLC	-	311,868
		_	311,868
21	Dividend Income		
	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	1,766,756	2,356,200
		1,766,756	2,356,200
22	Publication and Other Expenses		
	Renewal and Registration Fees	-	6,900
	Printing and Publication Expenses	125,591	115,138
	BO Account Maintenance Fees	1,800	1,800
		127,391	123,838
23	Earnings Per Unit		
	Net Income for the period	19,890,269	11,990,077
	Number of Units	65,675,490	59,350,439
	Earnings Per Unit	0.30	0.20
	Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPL) Calculation.	
24	Net Operating Cash Flow Per Unit		*
	Net Operating Cash Flow for the period	36,429,003	9,759,551
	Number of Units	65,675,490	59,350,439
	Net Operating Cash Flow Per Unit	0.55	0.16

Trustee Sandhani Life Insurance Co. Ltd.

Asset Manager IDLC Asset Management Ltd.

Annexure A

IDLC Income Fund Details of Investment in Listed Equity, Corporate Bonds and Initial Public Offering

As at September 30, 2024

A. Investment in Listed Equity and Corporate Bonds

Amount in BDT

SI.	Sector	Name of The Company	No. of Securities	Avg. Cost	Total Cost Value	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/ (Loss)
1	Corporate Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	8,974	4,226.61	37,929,603	4,288.00	38,480,512	5.45%	550,909
					37,929,603	×.	38,480,512	5.45%	550,909
	Sub-Total			3	37,929,603		38,480,512	5.45%	550,909
B. I	nvestment in Initi	al Public Offering (IPO)							
					शस्त्र		₹	0.00%	=
	Grand Total				37,929,603		38,480,512	5.45%	550,909

IDLC Income Fund Details of Investment in Govt. / Govt. Backed Securities (T-Bond) As at September 30, 2024

Investment in Treasury Bonds

Amount in BDT

SI.	Name of the instrument	Instrument Type	No. of Securities	Total Face Value	Avg. Cost	Total Cost	Yield	Avg. Fair Value	Total Fair Value	% of Total Assets	Appreciation / (Diminution)
1	20Y BGTB 25/01/2043	G-Sec (T-Bond)	12,000	1,200,000	72.52	870,186	12.7937%	72.91	874,900	0.12%	4,714
2	20Y BGTB 28/07/2044	G-Sec (T-Bond)	800,000	80,000,000	100.74	80,590,800	12.6418%	100.74	80,590,311	11.41%	(489)

TOTAL 81,200,000 81,460,986 81,465,211 11.53% 4,225

Annexure C

IDLC Income Fund Details of Investment in Govt. / Govt. Backed Securities (T-Bill) As at September 30, 2024

Investment in Treasury Bills

Amount in BDT

SI.	Name of the Securities	No. of Securities	Tenure in Day(s)	Avg. Cost	Total Cost	Yield	Accrued Interest	% of Total Assets	Fair Value
1	01 Days Papaladash	1	91	138,001,422	138,001,422	11.6218%	2,812,187	19.93%	140,813,609
2	91 Days Bangladesh Government Treasury Bills	1	91	65,110,734	65,110,734	11.6384%	1,411,759	9.42%	66,522,493
3		1	91	128,315,616	128,315,616	11.5169%	2,024,387	18.45%	130,340,003
	TOTAL			-	331,427,772	-	6,248,333	47.79%	337,676,105

Annexure D

IDLC Income Fund Details of Investment in Non Listed Corporate Bonds As at September 30, 2024

A. Investment in Zero Coupon Bonds

Amount in BDT

Sl.	Name of the Securities	No. of Securities	Tenure in Year(s)	Avg. Cost	Total Cost	Yield	Accrued Interest	% of Total Assets	Fair Value
1	Thengamara Mohila Sabuj Sangha (TMSS)**	5	3	804,961	4,024,803	7.50%	934,230	0.70%	4,959,033
		•			4,024,803		934,230	0.70%	4,959,033

Fees Calculation on weekly average NAV Period : July 01, 2024 - September 30, 2024

	Average	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
Week	NAV	Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 6), 2024	825,510,453	7,805	7,805	95,014	95,014	13,573	13,573
(Jul 7 - Jul 13), 2024	828,237,157	9,136	16,940	111,216	206,230	15,888	29,461
(Jul 14 - Jul 20), 2024	807,605,438	8,908	25,848	108,445	314,675	15,492	44,954
(Jul 21 - Jul 27), 2024	796,278,978	8,783	34,631	106,923	421,599	15,275	60,228
(Jul 28 - Aug 3), 2024	807,007,034	8,901	43,533	108,365	529,964	15,481	75,709
(Aug 4 - Aug 10), 2024	806,506,558	8,896	52,429	108,299	638,263	15,471	91,180
(Aug 11 - Aug 17), 2024	809,150,264	8,925	61,354	108,657	746,920	15,522	106,703
(Aug 18 - Aug 24), 2024	812,688,249	8,964	70,319	109,133	856,054	15,590	122,293
(Aug 25 - Aug 31), 2024	812,902,298	8,967	79,286	109,161	965,215	15,594	137,888
(Sep 1 - Sep 7), 2024	812,703,739	8,965	88,250	109,135	1,074,350	15,591	153,479
(Sep 8 - Sep 14), 2024	812,313,618	8,960	97,211	109,083	1,183,433	15,583	169,062
(Sep 15 - Sep 21), 2024	756,191,544	8,341	105,552	101,545	1,284,978	14,506	183,568
(Sep 22 - Sep 28), 2024	706,453,991	7,793	113,344	94,866	1,379,844	13,552	197,121
(Sep 29 - Sep 30), 2024	704,357,356	2,220	115,564	27,025	1,406,869	3,861	200,981

IDLC Income Fund Custodian Fee Calculation

Period: July 01, 2024 - September 30, 2024

SN	Month	Listed Securities Market Value	Non-Listed Securities Face Value	Total Investment	Custodian Fee	Vat 15%	Total Amount	
		Α	В	C=A+B	D	G=D*15%	H=F+G	
1	Jul-24	39,352,447	719,002,288	758,354,736	28,459	4,269	32,728	
2	Aug-24	39,353,954	732,269,028	771,622,982	29,464	4,420	33,884	
3	Sep-24	119,945,723	558,877,394	678,823,117	27,472	4,121	31,593	
			Total				98,205	

Particulars	Amount
Calculated Fee for the period (July 01, 2024 - September 30, 2024)	98,205
Add: Prior Period Adjustments (2023-24)	9,048
	107,253

Details of CDBL Expenses Period : July 01, 2024 - September 30, 2024

Particulars	Amount
Annual CDBL Maintenance Bill [2024-2025]	29,900
Less: Prior Period Adjustments	(10)
	29,890