

IDLC Balanced Fund

As at and For the Period Ended March 31, 2024

IDLC Balanced Fund
Statement of Financial Position
As at March 31, 2024

Particulars	Notes	Amount in BDT		
		March 31, 2024	June 30, 2023 (Restated)	June 30, 2023
ASSETS				
Non Current Asset				
Preliminary and Issue Expenses	3	366,427	1,290,900	1,290,900
		366,427	1,290,900	1,290,900
Current Asset				
Investment in Securities at Market Price	4	298,791,222	315,468,600	315,468,600
Investment in Govt./Govt. Backed Securities (T-Bill)	5	74,271,562	-	-
Interest, Dividend & Trade Receivables	6	6,485,862	21,692,702	21,692,702
Advances, Deposits and Prepayments	7	346,558	1,690,612	507,078
Cash and Cash Equivalents	8	115,707,779	182,886,919	182,886,919
		495,602,983	521,738,833	520,555,299
Total Assets		495,969,410	523,029,733	521,846,199
UNITHOLDERS' EQUITY				
Capital Fund	9	501,429,320	484,328,290	484,328,290
Unit Premium / (Discount)	10	(36,577,481)	(49,695,761)	(49,695,761)
Investors' Available Balance		3,296	3,574	3,574
Retained Earnings	11	26,775,434	84,142,565	84,142,565
Total Equity		491,630,569	518,778,668	518,778,668
LIABILITIES				
Non Current Liabilities				
		-	-	-
Current Liabilities				
Fees & Commission Payables	12	2,578,276	2,762,943	2,762,943
Other Payables	13	1,751,777	1,486,261	302,727
Unclaimed Dividend	14	8,788	1,862	1,862
		4,338,840	4,251,065	3,067,531
Total Liabilities		4,338,840	4,251,065	3,067,531
Total Equity and Liabilities		495,969,410	523,029,733	521,846,199
Net Asset Value (NAV) Per Unit				
At Cost Price	15	10.19	10.80	10.80
At Market Price	16	9.80	10.71	10.71

The annexed notes from 1 to 23 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on April, 2024 and were signed on its behalf by:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period Ended March 31, 2024

Particulars	Notes	Amount in BDT				
		July 01, 2023 - March 31, 2024	July 01, 2022 - March 31, 2023 (Restated)	July 01, 2022 - March 31, 2023	Jan 01, 2024 - March 31, 2024	Jan 01, 2023 - March 31, 2023 (Restated)
INCOME						
Capital Gain	17	(6,456,185)	23,384,454	23,955,873	(6,839,353)	-
Dividend Income	18	9,309,288	11,332,003	10,712,649	5,734,585	3,886,380
Interest Income	19	12,172,172	7,526,619	7,448,319	4,679,753	3,114,846
Total Income		15,025,275	42,243,075	42,116,842	3,574,985	7,001,226
EXPENDITURE						
Management fee		6,863,752	6,527,889	6,527,889	2,264,520	2,188,861
Amortization of preliminary and issue expenses	3	924,473	921,111	921,111	305,917	302,555
Brokerage Commission		-	-	1,056,054	-	-
Trustee fee		664,381	621,214	621,214	218,849	209,185
Publication and Other Expenses	20	324,214	311,038	311,038	97,792	97,753
BSEC annual fee		385,148	356,527	356,527	126,869	121,290
Provisional Expense for Tax		-	697,653	-	-	206,962
Custodian fee		642,509	537,430	537,430	196,052	186,106
Bank charges and Excise Duty		279,053	298,669	298,669	161,940	168,345
Sales agent commission		348,791	211,453	211,453	90,240	80,309
CDBL Expense		72,460	125,648	125,648	19,220	13,603
Total Expenditure		10,504,780	10,608,632	10,967,034	3,481,398	3,574,968
Income Before Provision		4,520,495	31,634,443	31,149,808	93,588	3,426,258
(Provision) / write back of provision for diminution in value of investments	21	(14,971,783)	(1,657,099)	(1,454,079)	(15,404,661)	4,052,796
Net Income		(10,451,288)	29,977,344	29,695,729	(15,311,074)	7,479,054
Other comprehensive income						
Fair value reserve		-	(12,815,709)	(12,815,709)	-	-
Total Comprehensive Income		(10,451,288)	17,161,635	16,880,020	(15,311,074)	7,479,054
Earnings Per Unit	22	(0.21)	0.65	0.64	(0.31)	0.16

The annexed notes from 1 to 23 an integral part of these financial statements.

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Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Statement of Changes in Equity
For the period Ended March 31, 2024

Amount in BDT

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	484,328,290	(49,695,761)	3,574	-	84,142,565	518,778,668
Unit Subscribed / (Redeemed) During the Period, Net	17,101,030	105,418	-	-	-	17,206,448
Investors' Balance	-	-	(278)	-	-	(278)
Net Income During the period	-	-	-	-	(10,451,288)	(10,451,288)
Dividend adjustment for the year 2018	-	13,012,863	-	-	(13,012,863)	-
Dividend paid During the period	-	-	-	-	(33,902,980)	(33,902,980)
As at March 31, 2024	501,429,320	(36,577,481)	3,296	-	26,775,434	491,630,569

Statement of Changes in Equity
For the period Ended March 31, 2023

Amount in BDT

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	407,221,780	(52,721,668)	2,269	12,815,709	127,747,936	495,066,025
Unit Subscribed / (Redeemed) During the Period, Net	55,707,660	1,484,511	-	-	-	57,192,171
Fair Value Reserve	-	-	-	(12,815,709)	-	(12,815,709)
Investors' Balance	-	-	3,093	-	-	3,093
Net Income During the period	-	-	-	-	29,695,728	29,695,728
Dividend paid During the period	-	-	-	-	(75,336,029)	(75,336,029)
As at March 31, 2023	462,929,440	(51,237,158)	5,362	-	82,107,635	493,805,280

The annexed notes from 1 to 23 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on April, 2024 and were signed on its behalf by:


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Notes to the Financial Statements
As at and For the Period Ended March 31, 2024

1.00 Introduction of the Fund and its Activities

1.01 Legal status and Key partners of the Fund

IDLC Balanced Fund (here-in-after referred to as “the Fund”), a Trust property, was established on February 05, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on March 07, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial paid up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an Open End Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/77.

Investment Corporation of Bangladesh (ICB), the Trustee of the Fund, in its 170th meeting held on July 18, 2017 approved the size of the Fund to be increased upto BDT 1,500 million.

Key partners of the Fund are as Follows:

Sponsor	: IDLC Finance Ltd.
Registered Address	: Bay's Galleria (1 st Floor), 57 Gulshan Avenue, Dhaka 1212.
Trustee & Custodian	: Investment Corporation of Bangladesh
Registered Address	: BDBL Bhaban, 8, RAJUK Avenue, Dhaka 1000.
Asset Manager	: IDLC Asset Management Ltd.
Registered Address	: Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.

1.02 Principal activities and nature of operation

IDLC Balanced Fund is an Open End Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2.00 Objectives

The objective of the IDLC Balanced Fund is to generate capital appreciation along with current income in the form of dividend from a combined portfolio of equity, debt and money market instruments.

		Amount in BDT		
		March 31, 2024	June 30, 2023 (Restated)	June 30, 2023
3.00 Preliminary and Issue Expenses				
Opening Balance	3.01	1,290,900	2,517,928	2,517,928
Less: Amortized During the Period		(924,473)	(1,227,027)	(1,227,027)
		366,427	1,290,900	1,290,900
3.01 Opening Balance				
Formation Fee		5,000,000	5,000,000	5,000,000
Management Fee		3,200,000	3,200,000	3,200,000
Application and Registration Fees Paid to BSEC		1,010,000	1,010,000	1,010,000
CDBL Fees		40,000	40,000	40,000
Trust Deed Registration Fees		160,870	160,870	160,870
Printing and Publication		852,559	852,559	852,559
Bank Charges		31,305	31,305	31,305
		10,294,733	10,294,733	10,294,733
Less: Interest Income from Escrow Account		(1,705,542)	(1,705,542)	(1,705,542)
		8,589,191	8,589,191	8,589,191
Less: Amortized Balance		(7,298,291)	(6,071,262)	(6,071,262)
		1,290,900	2,517,928	2,517,928
4.00 Investment in Securities at Market Price				
Investment in Listed Securities at Cost Price	4.01	318,223,833	319,929,429	319,725,885
Investment in Initial Public Offering (IPO)	4.02	-	-	-
		318,223,833	319,929,429	319,725,885
Add / (Less): Unrealized Gain / (Loss)		(19,432,612)	(4,460,829)	(4,257,285)
Investment at market value		298,791,222	315,468,600	315,468,600
<i>Please see Annexure A for Details calculation.</i>				
4.01 Investment in Listed Securities at Cost Price				
Bank		46,660,056	49,921,530	49,911,970
Cement		49,506,110	25,255,285	25,209,907
Corporate Bond		21,513,509	28,728,509	28,728,509
Food & Allied		41,621,377	45,358,003	45,326,080
Pharmaceuticals & Chemicals		130,508,749	121,291,102	121,188,090
Tannery Industries		-	90,310	90,310
Telecommunication		28,414,032	49,284,691	49,271,020
		318,223,833	319,929,429	319,725,885
<i>Details are mentioned in Annexure A.</i>				
5.00 Investment in Govt. / Govt. Backed Securities				
Investment in Treasury Bills (91 Days / 182 Days / 364 Days)		72,942,795	-	-
Add: Accrued Interest		1,328,767	-	-
		74,271,562	-	-
<i>Please see Annexure C for Details calculation.</i>				
6.00 Interest, Dividend & Trade Receivables				
Interest Receivables	6.01	2,266,430	1,859,246	1,859,246
Receivables on Sale of Securities		-	17,648,655	17,648,655
Dividend Receivables	6.02	4,219,433	2,184,800	2,184,800
		6,485,862	21,692,702	21,692,702
6.01 Interest Receivables				
Term Deposits		1,506,897	1,859,246	1,859,246
Bank Deposits		759,533	-	-
		2,266,430	1,859,246	1,859,246

6.02 Dividend Receivables

LafargeHolcim Bangladesh Limited
British American Tobacco Bangladesh Company Limited
Marico Bangladesh Limited
Grameenphone Ltd.

Amount in BDT		
March 31, 2024	June 30, 2023 (Restated)	June 30, 2023
3,375,005	-	-
833,180	-	-
-	492,300	492,300
11,250	1,692,500	1,692,500
4,219,435	2,184,800	2,184,800

7.00 Advances, Deposits and Prepayments

Annual fee - BSEC
Trustee fee
Withholding AIT - Dividend & Interest Income

121,930	507,078	507,078
224,628	-	-
-	1,183,534	-
346,558	1,690,612	507,078

8.00 Cash and Cash Equivalents

Bank Deposit
Term Deposit

8.01	41,209,791	30,886,919	30,886,919
8.02	74,497,988	152,000,000	152,000,000
	115,707,779	182,886,919	182,886,919

8.01 Bank Deposit

Bank	Account No.	Type			
Southeast Bank PLC.	0083 13500000003	SND	-	225,338	225,338
	0083 13500000004	SND	-	1,393	1,393
Standard Chartered Bank	02-1308406-01	CD	3,095,779	37,152	37,152
	1501203957267001	CA	25,407,495	23,350,732	23,350,732
BRAC Bank PLC.	1501203957267002	CA	459,067	323,397	323,397
	1501203957267003	CA	3,217,234	240,151	240,151
	1123351611001	CETA	144,872	5,450,547	5,450,547
The City Bank PLC.	1123351611003	CETA	8,875,557	1,243,389	1,243,389
	1123351611002	CETA	9,788	14,821	14,821
Total			41,209,791	30,886,919	30,886,919

8.02 Term Deposit

Bank	Account No.			
IDLC Finance PLC	10552236450781	8,478,560	8,000,000	8,000,000
	10552236450782	8,478,560	8,000,000	8,000,000
	10552236450783	8,478,560	8,000,000	8,000,000
	10552236450784	8,478,560	8,000,000	8,000,000
	10552236450794	-	8,850,000	8,850,000
	10552236450797	7,302,123	-	-
	10252236450702	6,640,813	-	-
	10252236450703	7,000,000	-	-
	10252236450704	7,000,000	-	-
	10252236450705	6,000,000	-	-
	10552236450799	6,640,813	-	-
	10552236450785	-	8,000,000	8,000,000
	10552236450780	-	8,000,000	8,000,000
	10552236450779	-	7,000,000	7,000,000
	10552236450786	-	8,850,000	8,850,000
	10552236450787	-	8,850,000	8,850,000
	10552236450788	-	8,850,000	8,850,000
	10552236450789	-	8,850,000	8,850,000
	10552236450790	-	8,850,000	8,850,000
	10552236450791	-	8,850,000	8,850,000
	10552236450792	-	8,850,000	8,850,000
	10552236450793	-	8,850,000	8,850,000
	10552236450795	-	8,850,000	8,850,000
	10552236450796	-	8,500,000	8,500,000
Total		74,497,988	152,000,000	152,000,000

Amount in BDT		
March 31, 2024	June 30, 2023 (Restated)	June 30, 2023

9.00 Capital Fund

Opening Balance	484,328,290	407,221,780	407,221,780
Add: Units Subscribed During the Period	68,465,260	106,068,410	106,068,410
Less: Units Redeemed During the Period	(51,364,230)	(28,961,900)	(28,961,900)
	<u>501,429,320</u>	<u>484,328,290</u>	<u>484,328,290</u>

9.01 Capital Allotment, Net

Allotment period	Investor Category	No. of Units	Face Value			
2017 - 18	Sponsor	10,000,000	10	100,000,000	100,000,000	100,000,000
2017 - 18	General	68,984,387	10	689,843,870	689,843,870	689,843,870
2018 - 19	General	(5,563,932)	10	(55,639,320)	(55,639,320)	(55,639,320)
2019 - 20	General	(6,014,522)	10	(60,145,220)	(60,145,220)	(60,145,220)
2020 - 21	General	(8,829,108)	10	(88,291,080)	(88,291,080)	(88,291,080)
2021 - 22	General	(17,854,647)	10	(178,546,470)	(178,546,470)	(178,546,470)
2022 - 23	General	7,710,651	10	77,106,510	77,106,510	77,106,510
2023 - 24	General	1,710,103	10	17,101,030	-	-
Total		50,142,932		501,429,320	484,328,290	484,328,290

All the transactions are held through Banking Channel.

10.00 Unit Premium / (Discount)

Opening Balance	(49,695,761)	(52,721,668)	(52,721,668)
Less: Dividend adjustment for the year 2018	13,012,863	-	-
Add: Change of Unit Premium / (Discount)	105,418	3,025,907	3,025,907
	<u>(36,577,481)</u>	<u>(49,695,761)</u>	<u>(49,695,761)</u>

11.00 Retained Earnings

Opening Balance	84,142,565	127,747,936	127,747,936
Less: Dividend Paid During the Period	(33,902,980)	(75,336,029)	(75,336,029)
	50,239,585	52,411,906	52,411,906
Less: Dividend adjustment for the year 2018	(13,012,863)	-	-
Add: Net Income During the Period	(10,451,288)	31,730,659	31,730,659
	<u>26,775,434</u>	<u>84,142,565</u>	<u>84,142,565</u>

12.00 Fees & Commission Payables

Management Fees	2,264,519	2,261,719	2,261,719
Trustee Fee	-	7,727	7,727
Custodian Fees	196,052	336,529	336,529
Sales Agent Commission	110,962	115,189	115,189
Audit Fees	-	34,500	34,500
CDBL Fees	6,743	7,278	7,278
	<u>2,578,276</u>	<u>2,762,943</u>	<u>2,762,943</u>

13.00 Other Payables

Publication and Other Operational Expenses	75,925	45,380	45,380
Trade Payable	1,443,864	-	-
Payable to Investors	231,988	257,347	257,347
Provision for Tax	-	1,183,534	-
	<u>1,751,777</u>	<u>1,486,261</u>	<u>302,727</u>

14.00 Unclaimed Dividend

Up to 1 year	6,926	1,853	1,853
Over 1 year but Within 3 years	1,862	8	8
	<u>8,788</u>	<u>1,862</u>	<u>1,862</u>

IDLC Balanced Fund
Statement of Cash Flows
For the period Ended March 31, 2024

Particulars	Notes	Amount in BDT		
		July 01, 2023 - March 31, 2024	July 01, 2022 - March 31, 2023 (Restated)	July 01, 2022 - March 31, 2023
A. Cash Flows From/ (Used in) Operating Activities				
Capital Gain / (Loss) Realized in Cash		(6,048,654)	23,384,454	23,955,873
Interest Income from Govt. / Govt. Backed Securities		2,403,805	-	-
Interest Income Realized in Cash		8,032,417	7,451,065	7,451,065
Dividend Income Received in Cash		7,274,656	6,867,719	6,867,719
Advances, Deposits and Prepayments		(800,744)	(730,482)	(730,482)
Payment Made for Expenses		(8,509,306)	(8,228,417)	(9,284,471)
Net Cash Flows From/ (Used in) Operating Activities		2,352,173	28,744,339	28,259,704
B. Cash Flows From/ (Used in) Investing Activities				
Investment in Marketable Securities		(89,858,431)	(276,399,021)	(275,914,387)
Investment in IPO Shares		(1,995,070)	(3,628,570)	(3,628,570)
Proceeds from Sell of Marketable Securities		111,980,227	302,501,584	302,501,584
Investment in Govt. / Govt. Backed Securities		(174,038,990)	-	-
Proceeds from Govt. / Govt. Backed Securities		101,096,195	-	-
		(52,816,070)	22,473,994	22,958,628
C. Cash Flows From/ (Used in) Financing Activities				
Unit Capital, Net		17,101,030	55,707,660	55,707,660
Unit Premium / (Discount)		105,418	1,484,510	1,484,510
Increase / (Decrease) of Payable to Investors		(25,359)	(530,851)	(530,851)
Increase / (Decrease) of Investor's Balance		(278)	3,093	3,093
Dividend paid for the period		(33,896,054)	(75,335,711)	(75,335,711)
Net Cash Used in Financing Activities		(16,715,244)	(18,671,298)	(18,671,298)
D. Net Increase / (Decrease) in Cash and Cash		(67,179,140)	32,547,035	32,547,034
E. Opening Cash and Cash Equivalents		182,886,919	143,452,134	143,452,134
F. Closing Cash and Cash Equivalents (D+E)		115,707,779	175,999,168	175,999,168
Net Operating Cash flow Per Unit	23	0.05	0.62	0.61

The annexed notes from 1 to 23 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on April, 2024 and were signed on its behalf by:


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Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.

15.00 Net Asset Value (NAV) Per Unit at Cost Price

	Amount in BDT		
	March 31, 2024	June 30, 2023 (Restated)	June 30, 2023
Total Asset Value at Market Price	495,969,410	523,029,733	521,846,199
Less: Unrealized Gain / (Loss)	(19,432,612)	(4,460,829)	(4,257,285)
Total Asset Value at Cost Price	515,402,021	527,490,562	526,103,484
Less: Fees & Commission Payables	2,578,276	2,762,943	2,762,943
Other Payables	1,751,777	1,486,261	302,727
Unclaimed Dividend	8,788	1,862	1,862
Total NAV at Cost Price	511,063,181	523,239,497	523,035,953
Number of Units	50,142,932	48,432,829	48,432,829
	10.19	10.80	10.80

16.00 Net Asset Value (NAV) Per Unit at Market Price

Total Asset Value at Market Price	495,969,410	523,029,733	521,846,199
Less: Fees & Commission Payables	2,578,276	2,762,943	2,762,943
Other Payables	1,751,777	1,486,261	302,727
Unclaimed Dividend	8,788	1,862	1,862
Total NAV at Market Price	491,630,569	518,778,668	518,778,668
Number of Units	50,142,932	48,432,829	48,432,829
	9.80	10.71	10.71

Amount in BDT			
	July 01, 2023 - March 31, 2024	July 01, 2022 - March 31, 2023 (Restated)	July 01, 2022 - March 31, 2023
17.00 Capital Gain			
Agro Organica PLC	113,903	-	-
BRAC Bank Limited	349,816	(345,775)	(339,603)
Global Islami Bank Limited	-	(1,527,418)	(1,503,068)
LafargeHolcim Bangladesh Limited	-	-	(667,612)
APSCIL Non-Convertible and Fully Redeemable Coupon Bearing Bond	-	1,523,433	1,523,583
Olympic Industries Ltd.	(290,665)	-	539,316
Shahjibazar Power Co. Ltd.	-	1,453,999	1,519,492
Genex Infosys Limited	-	1,722,426	1,241,112
Chartered Life Insurance Company Limited	-	388,007	388,833
Islami Commercial Insurance Company Limited	-	-	299,584
Meghna Insurance Company Limited	-	-	332,696
Beximco Limited	-	(75,491)	(49,600)
Bangladesh Shipping Corporation	-	263,605	294,926
BD Paints Limited	-	759,448	761,279
Beximco Pharmaceuticals Ltd.	-	(128,243)	(110,650)
The IBN SINA Pharmaceutical Industry PLC	(444,691)	-	-
Marico Bangladesh Limited	43,942	-	19,294
Navana Pharmaceuticals Limited	-	7,944,100	7,964,157
Orion Pharma Ltd.	-	4,613,792	4,776,387
Square Pharmaceuticals Ltd.	-	(2,200,620)	(2,118,568)
ACHIA SEA FOOD LTD.	-	1,068,899	1,071,318
MK Footwear PLC	312,649	-	-
Bangladesh Submarine Cable Company Limited	-	7,924,292	8,012,998
Grameenphone Ltd.	(7,024,330)	-	-
NRB Bank Limited	399,658	-	-
Web Coats PLC.	83,532	-	-
	(6,456,185)	23,384,454	23,955,873
18.00 Dividend Income			
BRAC Bank Limited	44,561	-	-
LafargeHolcim Bangladesh Limited	3,375,005	1,269,000	1,015,200
APSCIL Non-Convertible and Fully Redeemable Coupon Bearing Bond	3,030,300	3,781,050	3,781,050
British American Tobacco Bangladesh Company Limited	833,180	1,666,360	1,541,383
Beximco Pharmaceuticals Ltd.	1,155,193	1,056,843	898,316
The IBN SINA Pharmaceutical Industry PLC	208,800	-	-
Marico Bangladesh Limited	-	328,200	246,150
Square Pharmaceuticals Ltd.	651,000	-	-
Grameenphone Ltd.	11,250	3,230,550	3,230,550
	9,309,288	11,332,003	10,712,649
19.00 Interest Income			
Term Deposit	6,808,798	5,946,266	5,946,266
Bank Deposit	1,630,802	1,580,352	1,502,053
Income on Govt. / Govt. Backed Securities (T-Bill)	3,732,572	-	-
	12,172,172	7,526,619	7,448,319
20.00 Publication and Other Expenses			
Renewal and Registration Fees	26,900	20,000	20,000
Printing and Publication Expenses	245,866	240,871	240,871
BO Account Maintenance Fees and Howla Charges	1,800	-	-
Other Operational Expense	46,648	31,168	31,168
IPO Subscription Fees	3,000	19,000	19,000
	324,214	311,038	311,038

Amount in BDT			
	July 01, 2023 - March 31, 2024	July 01, 2022 - March 31, 2023 (Restated)	July 01, 2022 - March 31, 2023
21.00 (Provision) / Write Back of Provision for Diminution in Value of Investments			
Opening Balance	(4,460,829)	-	-
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments	(14,971,783)	1,657,099	1,454,079
	(19,432,612)	1,657,099	1,454,079
22.00 Earnings Per Unit			
Net Income for the period	(10,451,288)	29,977,344	29,695,729
Number of Units	50,142,932	46,292,944	46,292,944
	(0.21)	0.65	0.64
<i>**Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.</i>			
23.00 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period	2,352,173	28,744,339	28,259,704
Number of Units	50,142,932	46,292,944	46,292,944
	0.05	0.62	0.61

IDLC Balanced Fund
Details of Investment in Securities
As at March 31, 2024

Annexure A

A. Investment in Listed Securities

Amount in BDT

Sl.	Sector	Scripcode	Name of The Company	No. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
1	Bank	BRACBANK	BRAC Bank Limited	1,196,402	39.00	46,660,056	40.20	48,095,360	9.70%	1,435,305
						46,660,056		48,095,360	9.70%	1,435,305
2	Cement	LHBL	LafargeHolcim Bangladesh Limited	696,501	71.08	49,506,110	68.30	47,571,018	9.59%	(1,935,092)
						49,506,110		47,571,018	9.59%	(1,935,092)
3	Corporate Bond	APSCLBOND	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	5,772	3,727.22	21,513,509	3,976.00	22,949,472	4.63%	1,435,963
						21,513,509		22,949,472	4.63%	1,435,963
4	Food & Allied	BATBC	British American Tobacco bangladesh Company Limited	83,318	499.55	41,621,377	403.80	33,643,808	6.78%	(7,977,569)
						41,621,377		33,643,808	6.78%	(7,977,569)
5	Pharmaceuticals & Chemicals	BXPHERMA	Beximco Pharmaceuticals Ltd.	405,995	151.94	61,686,331	116.40	47,257,818	9.53%	(14,428,513)
6		MARICO	Marico Bangladesh Limited	19,840	2,331.63	46,259,449	2,444.90	48,506,816	9.78%	2,247,367
7		SQURPHARMA	Square Pharmaceuticals Ltd.	108,278	208.38	22,562,970	217.70	23,572,121	4.75%	1,009,151
						130,508,749		119,336,755	24.06%	(11,171,995)
8	Telecommunication	GP	Grameenphone Ltd.	114,360	248.46	28,414,032	237.80	27,194,808	5.48%	(1,219,224)
						28,414,032		27,194,808	5.48%	(1,219,224)
Sub-Total						318,223,833		298,791,222	60.24%	(19,432,612)
B. Investment in Initial Public Offering (IPO)										
Sub-Total								-	0.00%	-
						-		-	0.00%	-
Grand Total						318,223,833		298,791,222	60.24%	(19,432,612)

IDLC Balanced Fund
Fees Calculation on weekly average NA
Period : July 01, 2023 - March 31, 2024

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(July 01 - July 06), 2023	519,108,643	14,720	14,720	151,086	151,086	8,533	8,533
(July 07 - July 13), 2023	520,059,292	17,205	31,925	176,450	327,536	9,974	18,507
(July 14 - July 20), 2023	501,956,059	16,606	48,530	172,978	500,514	9,627	28,134
(July 21 - July 27), 2023	505,950,491	16,738	65,268	173,744	674,258	9,703	37,837
(July 28 - Aug 03), 2023	511,862,060	16,934	82,202	174,878	849,136	9,817	47,653
(Aug 04 - Aug 10), 2023	513,848,364	16,999	99,201	175,259	1,024,394	9,855	57,508
(Aug 11 - Aug 17), 2023	514,903,365	17,034	116,235	175,461	1,199,855	9,875	67,383
(Aug 18 - Aug 24), 2023	518,251,010	17,145	133,380	176,103	1,375,958	9,939	77,322
(Aug 25 - Aug 31), 2023	513,272,201	16,980	150,360	175,148	1,551,106	9,844	87,165
(Sept. 01 - Sept. 07), 2023	511,688,203	16,928	167,288	174,844	1,725,950	9,813	96,979
(Sept. 08 - Sept. 14), 2023	512,196,481	16,945	184,233	174,942	1,900,892	9,823	106,802
(Sept. 15 - Sept. 21), 2023	512,961,822	16,970	201,203	175,089	2,075,981	9,838	116,639
(Sept. 22 - Sept. 28), 2023	511,241,771	16,913	218,116	174,759	2,250,739	9,805	126,444
(Sept. 29 - Oct 05), 2023	510,129,651	16,876	234,992	174,545	2,425,285	9,783	136,227
(Oct 05 - Oct 12), 2023	509,593,991	16,858	251,850	174,443	2,599,728	9,773	146,000
(Oct 13 - Oct 19), 2023	510,781,546	16,898	268,748	174,670	2,774,398	9,796	155,796
(Oct 20 - Oct 26), 2023	509,446,340	16,854	285,602	174,414	2,948,812	9,770	165,566
(Oct 27 - Nov 02), 2023	509,369,271	16,851	302,453	174,400	3,123,212	9,769	175,335
(Nov 03 - Nov 09), 2023	510,446,915	16,887	319,339	174,606	3,297,818	9,789	185,124
(Nov 10 - Nov 16), 2023	511,519,031	16,922	336,262	174,812	3,472,630	9,810	194,934
(Nov 17 - Nov 23), 2023	511,859,346	16,933	353,195	174,877	3,647,507	9,816	204,751
(Nov 24 - Nov 30), 2023	510,627,344	16,893	370,088	174,641	3,822,148	9,793	214,544
(Dec 01 - Dec 07), 2023	512,853,017	16,966	387,054	175,068	3,997,216	9,836	224,379
(Dec 08 - Dec 14), 2023	514,773,296	17,030	404,084	175,436	4,172,652	9,872	234,251
(Dec 15 - Dec 21), 2023	516,181,918	17,076	421,160	175,706	4,348,358	9,899	244,151
(Dec 22 - Dec 28), 2023	515,647,682	17,059	438,219	175,604	4,523,962	9,889	254,040
(Dec 29 - Dec 31), 2023	515,788,103	7,313	445,532	75,270	4,599,232	4,239	258,279
(Jan 1 - Jan 6), 2024	516,483,889	14,647	460,179	150,662	4,749,893	8,491	266,770
(Jan 7 - Jan 13), 2024	518,835,721	17,166	477,344	176,223	4,926,116	9,951	276,721
(Jan 14 - Jan 20), 2024	517,343,415	17,116	494,460	175,936	5,102,052	9,922	286,644
(Jan 21 - Jan 27), 2024	512,900,730	16,969	511,430	175,086	5,277,139	9,837	296,481
(Jan 28 - Feb 3), 2024	506,815,710	16,768	528,198	173,919	5,451,057	9,721	306,202
(Feb 4 - Feb 10), 2024	510,357,228	16,885	545,083	174,598	5,625,656	9,789	315,990
(Feb 11 - Feb 17), 2024	516,465,983	17,087	562,170	175,769	5,801,425	9,906	325,896
(Feb 18 - Feb 24), 2024	513,525,209	16,990	579,161	175,206	5,976,631	9,849	335,745
(Feb 25 - Mar 2), 2024	513,145,324	16,978	596,138	175,133	6,151,764	9,842	345,587
(Mar 3 - Mar 9), 2024	505,990,749	16,741	612,879	173,761	6,325,525	9,705	355,292
(Mar 10 - Mar 16), 2024	496,936,625	16,441	629,320	171,735	6,497,260	9,531	364,823
(Mar 17 - Mar 23), 2024	496,421,718	16,424	645,745	171,587	6,668,847	9,521	374,345
(Mar 24 - Mar 30), 2024	493,048,388	16,313	662,057	170,616	6,839,463	9,457	383,801
(Mar 31 - Mar 31), 2024	491,573,136	2,323	664,381	24,289	6,863,752	1,347	385,148

IDLC Balanced Fund
Details of Investment in Govt. / Govt. Backed Securities
As at March 31, 2024

A. Investment in Treasury Bills

Amount in BDT

Sl.	Name of the Securities	No. of Securities	Tenure in Day(s)	Avg. Cost	Total Cost	Yield	Accrued Interest	% of Total Assets	Fair Value
1	91 Days Bangladesh Government Treasury Bills	1	91	43,767,315	43,767,315	11.2968	948,219	6.01%	44,715,534
2		1	91	29,175,480	29,175,480	11.3353	380,548	3.97%	29,556,028
Sub Total					72,942,795		1,328,767	9.98%	74,271,562
TOTAL					72,942,795		1,328,767	9.98%	74,271,562

IDLC Balanced Fund**Custodian Fee Calculation**

Period : July 01, 2023 - March 31, 2024

Period	Listed	Non Listed	Total	Fee (%)	Cust. Fee	VAT 15	Inc. VAT
July'2023	318,824,359	167,065,625	485,889,984	0.15%	60,736	9,110	69,847
Aug'2023	321,778,267	144,989,688	466,767,955	0.15%	58,346	8,752	67,098
Sep'2023	325,924,165	144,989,688	470,913,852	0.15%	58,864	8,830	67,694
Oct'2023	327,004,665	156,349,107	483,353,771	0.15%	60,419	9,063	69,482
Nov'2023	324,424,278	156,441,534	480,865,812	0.15%	60,108	9,016	69,124
Dec'2023	325,742,439	163,639,976	489,382,414	0.15%	61,173	9,176	70,349
Jan'2024	305,218,069	250,506,720	555,724,789	0.15%	57,428	8,614	66,042
Feb'2024	311,664,468	260,498,238	572,162,706	0.15%	51,665	7,750	59,414
Mar'2024	298,791,222	227,053,087	525,844,309	0.15%	53,699	8,055	61,753
					522,438	78,366	600,804

Particulars	Amount
Calculated Fee for the period	600,804
Add : Prior Period Adjustments (2022-23)	41,705
	642,509

Details of CDBL Expenses

Period : July 01, 2023 - March 31, 2024

Particulars	Amount
CDS Bill - July' 2023	1,446
CDS Bill - Aug' 2023	64
CDS Bill - Sep' 2023	774
CDS Bill - Jan' 2024	6,355
CDS Bill - Feb' 2024	6,133
CDS Bill - Mar' 2024	6,743
CDBL Annual maintenance fee(2023-2024)	52,900
Less : Prior Period Adjustments (2022-23)	(1,955)
	72,460