

IDLC Income Fund

As at and for the period ended December 31, 2023

IDLC Income Fund
Statement of Financial Position
As at December 31, 2023

Particulars	Notes	Amount in BDT		
		December 31, 2023	June 30, 2023 (Restated)	June 30, 2023
ASSETS				
Non-Current Asset				
Preliminary and Issue Expenses	3	1,055,432	1,269,780	1,269,780
		<u>1,055,432</u>	<u>1,269,780</u>	<u>1,269,780</u>
Current Asset				
Investment in Securities at Market Price	4	49,433,032	49,467,341	49,467,341
Investment in Non Listed Corporate Bonds	5	4,715,011	9,422,932	9,422,932
Investment in Govt. / Govt. Backed Securities	6	370,134,834	276,797,504	276,797,504
Account Receivables	7	3,078,940	2,092,917	2,092,917
Advances, Deposits and Prepayments	8	990,725	1,298,757	644,096
Cash and Cash Equivalents	9	225,348,416	338,262,478	338,262,478
		<u>653,700,959</u>	<u>677,341,929</u>	<u>676,687,268</u>
Total Assets		<u>654,756,391</u>	<u>678,611,709</u>	<u>677,957,048</u>
UNITHOLDERS' EQUITY				
Capital Fund	10	609,414,850	632,692,240	632,692,240
Unit Premium / (Discount)	11	20,097,552	20,885,793	20,885,793
Investors' Balance		660	112	112
Fair Value Reserve	12	238,026	218,975	219,125
Retained Earnings	13	23,053,874	19,005,088	19,004,938
Total Equity		<u>652,804,962</u>	<u>672,802,208</u>	<u>672,802,208</u>
LIABILITIES				
Non-Current Liabilities				
		-	-	-
Current Liabilities				
Account Payables	14	1,951,411	5,809,491	5,154,830
Unclaimed Dividend	15	18	10	10
		<u>1,951,429</u>	<u>5,809,501</u>	<u>5,154,840</u>
Total Liabilities		<u>1,951,429</u>	<u>5,809,501</u>	<u>5,154,840</u>
Total Equity and Liabilities		<u>654,756,391</u>	<u>678,611,709</u>	<u>677,957,048</u>
Net Asset Value (NAV) Per Unit				
At Cost Price	16	10.71	10.63	10.63
At Market Price	17	10.71	10.63	10.63

The annexed notes form an integral part of these Financial Statements.


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Ltd.

IDLC Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended December 31, 2023

Particulars	Notes	Amount in BDT				
		July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022	October 01, 2023 - December 31, 2023	October 01, 2022 - December 31, 2022 (Restated)
INCOME						
Interest Income	18	24,085,480	14,515,644	14,515,644	12,675,709	8,736,721
Capital Gain	19	311,868	8,922,652	8,964,420	-	7,516,734
Dividend Income	20	2,356,200	1,605,450	1,605,450	-	-
Income against Load		139,689	251,104	251,104	86,690	72,664
Total Income		26,893,237	25,294,850	25,336,618	12,762,400	16,326,119
EXPENDITURE						
Management Fee		2,265,890	1,836,570	1,836,570	1,125,575	1,072,309
Brokerage Commission		-	-	41,918	-	-
Amortization of Preliminary and Issue Expenses	3	214,348	214,348	214,348	107,174	107,174
Trustee Fee		186,127	150,861	150,861	92,458	88,083
Custodian Fee		145,631	103,642	103,642	68,055	76,067
Amortization of BSEC Fee		323,699	262,367	262,367	160,796	153,187
Provisional Expense for Tax		8,363	226,633	226,633	(126,568)	85,801
Publication and Other Expenses	21	187,047	170,556	170,556	63,209	46,880
Bank Charges and Excise Duty		245,864	174,054	174,054	146,984	134,436
Sales Agent Commission		258,892	156,242	156,242	87,366	45,867
CDBL Expenses		27,824	33,282	33,282	(2,126)	1,193
Total Expenditure		3,863,684	3,328,556	3,370,474	1,722,923	1,810,997
Net Income for the Period		23,029,553	21,966,295	21,966,145	11,039,477	14,515,122
Other Comprehensive Income						
Fair Value Reserve	12	19,052	(1,216,454)	(1,216,604)	28,082	(780,929)
Total Comprehensive Income		23,048,605	20,749,841	20,749,541	11,067,559	13,734,192
Earnings Per Unit	22	0.38	0.39	0.39	0.18	0.23

The annexed notes form an integral part of these Financial Statements.


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Ltd.

IDLC Income Fund
Statement of Changes in Equity
For the period ended December 31, 2023

Amount in BDT

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	632,692,240	20,885,793	112	218,975	19,005,088	672,802,208
Fund Subscribed / (Redeemed) during the period, Net	(23,277,390)	(788,242)	-	-	-	(24,065,632)
Investor's Balance	-	-	548	-	-	548
Net Income during the period	-	-	-	-	23,029,553	23,029,553
Fair Value Reserve	-	-	-	19,052	-	19,052
Dividend paid during the period	-	-	-	-	(18,980,767)	(18,980,767)
As at December 31, 2023	609,414,850	20,097,552	660	238,026	23,053,874	652,804,962

Statement of Changes in Equity
For the period ended December 31, 2022

Amount in BDT

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening Balance	363,554,380	8,801,968	53	1,564,675	6,729,211	380,650,287
Fund Subscribed / (Redeemed) during the period, Net	198,958,280	8,385,478	-	-	-	207,343,758
Investor's Balance	-	-	14	-	-	14
Net Income during the period	-	-	-	-	21,966,145	21,966,145
Fair Value Reserve	-	-	-	(1,216,604)	-	(1,216,604)
Dividend paid during the period	-	-	-	-	(6,725,756)	(6,725,756)
As at December 31, 2022	562,512,660	17,187,447	66	348,070	21,969,600	602,017,843

The annexed notes form an integral part of these Financial Statements.


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Ltd.

IDLC Income Fund
Statement of Cash Flows

For the period ended December 31, 2023

Particulars	Notes	Amount in BDT		
		July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022
A. Cash Flows From / (Used in) Operating Activities				
Capital gain/(loss) realized from marketable securities		311,868	8,922,652	8,964,420
Interest Income from Govt./Govt. backed securities		5,716,623	4,250,920	4,250,920
Interest Income from Non Listed Corporate Bonds		673,337	348,837	348,837
Interest Income Realized in Cash		9,404,490	5,873,419	5,873,419
Dividend Income Received in Cash		2,356,200	1,605,450	1,605,450
Income against Exit Load		139,689	251,104	251,104
Advances, Deposits and Prepayments		(197,125)	(121,084)	(121,084)
Payment Made for Expenses		(3,340,732)	(2,157,281)	(2,199,200)
Net Cash Used in Operating Activities		15,064,352	18,974,018	18,973,867
B. Cash Flows From / (Used in) Investing Activities				
Investment in marketable Securities, net		-	(15,758,580)	(15,758,430)
Investment in Initial Public Offering (IPO)		(36,950)	(3,628,570)	(3,628,570)
Investment in Govt. / Govt. Backed Securities		(358,067,888)	(396,993,720)	(396,993,720)
Proceeds from Sell of Marketable Securities		90,310	18,880,970	18,880,970
Proceeds from Sell of Govt. / Govt. Backed Securities		272,416,823	295,749,080	295,749,080
		(81,271,042)	(97,099,657)	(97,099,507)
C. Cash Flows From / (Used in) Financing Activities				
Unit Capital, net		(23,277,390)	198,958,280	198,958,280
Unit Premium / (Discount), Net		(788,242)	8,385,478	8,385,478
Increase / (decrease) of Payable to Investors		(3,661,528)	(596,418)	(596,418)
Increase / (decrease) of Investors' Balance		548	14	14
Dividend paid for the period		(18,980,759)	(6,725,765)	(6,725,765)
Net Cash Flows from Financing Activities		(46,707,371)	200,021,589	200,021,589
D. Net Cash Flows (A+B+C)		(112,914,061)	121,895,949	121,895,949
E. Cash and Cash Equivalents at the Beginning of the period		338,262,478	147,969,921	147,969,921
F. Cash and Cash Equivalents at the End of the period		225,348,416	269,865,871	269,865,871
Net Operating Cash Flow Per Unit	23	0.25	0.34	0.34

The annexed notes form an integral part of these Financial Statements.


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
IDLC Asset Management Ltd.

IDLC Income Fund

Notes to the Financial Statements

As at and for the period ended December 31, 2023

1 Introduction of the Fund and its activities

1.01 Legal status and Key Partners of the Fund

IDLC Income Fund (here-in-after referred to as "the Fund"), a Trust property, was registered on April 12, 2021 under The Trust Act, 1882 and Registration Act, 1908 through a Trust Deed entered into between IDLC Asset Management Ltd. and Sandhani Life Insurance Co. Ltd. The Fund was registered by the BSEC on April 28, 2021 under the Securities and Exchange Commission (Mutual Fund), Rules, 2001. The initial target size of the Fund will be BDT 100 Million divided into 10 Million Units of BDT 10 each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Registration no. of this Fund is BSEC/MUTUAL FUND/2021/118.

After initial public subscription, the size of the fund was BDT 10 crore.

Key Partners of the Fund are as Follows:

Sponsor & Asset Manager	:	IDLC Asset Management Ltd.
Registered Address	:	Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak. Dhaka 1212.
Trustee	:	Sandhani Life Insurance Co. Ltd.
Registered Address	:	Sandhani Life Tower, Rajuk Plot No - 34, Bangla Motor, Dhaka - 1000.
Custodian	:	BRAC Bank Ltd.
Registered Address	:	Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208.

1.02 Principal Activities and Nature of Operation

IDLC Income Fund is an Open end Mutual Fund which is a professionally managed portfolio of Government Securities, equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions (local and foreign) and Individuals (resident and non-resident). Units of the Fund may be subscribed / redeemed through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Income Fund is to generate return annually through investments in a range of fixed income securities; predominantly in Government securities as well as investment grade corporate bonds and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

Notes	Amount in BDT		
	December 31, 2023	June 30, 2023 (Restated)	June 30, 2023

9.01 Bank Deposits

Bank	Account No.	Type			
Southeast Bank Ltd.	13500000005	SND	-	4,918,424	4,918,424
	13500000011	SND	-	13,871	13,871
	13500000012	SND	-	6,527	6,527
BRAC Bank Ltd.	1501204896856001	CA	19,907,994	73,821,041	73,821,041
	048968560002	CA	8,281,668	9,213,182	9,213,182
Standard Chartered Bank	02936613601	CD	2,581	1,008,092	1,008,092
	1123350355001	CETR	117,033	753,026	753,026
The City Bank Ltd.	1123350355002	CETR	2,602,547	164,323	164,323
	1123350355003	CETR	171,480	942,806	942,806
	1123350355004	CETR	5,480	3,646	3,646
NCC Bank Ltd.	0103-0325000848	CA	42,134	77,165	77,165
			31,130,916	90,922,103	90,922,103

9.02 Term Deposits

Bank	Account No.			
	10552255266631	-	9,000,000	9,000,000
	10552255266632	-	9,000,000	9,000,000
	10552255266633	-	9,000,000	9,000,000
	10552255266634	-	9,000,000	9,000,000
	10552255266635	-	9,000,000	9,000,000
	10552255266619	-	6,112,500	6,112,500
	10552255266620	-	6,112,500	6,112,500
	10552255266621	-	5,603,125	5,603,125
	10552255266623	-	7,131,250	7,131,250
	10552255266624	-	7,131,250	7,131,250
	10552255266636	-	6,000,000	6,000,000
	10552255266637	-	6,000,000	6,000,000
	10552255266606	-	7,912,182	7,912,182
	10552255266607	-	7,912,182	7,912,182
	10552255266608	-	7,912,182	7,912,182
	10552255266609	-	7,912,182	7,912,182
	10552255266610	-	48,003,831	48,003,831
	10552255266611	-	48,003,831	48,003,831
	10552255266612	-	9,495,230	9,495,230
	10552255266613	-	6,329,134	6,329,134
	10552255266614	-	6,329,134	6,329,134
	10552255266615	-	8,439,864	8,439,864
IDLC Finance PLC	10552255266665	5,500,000	-	-
	10552255266666	5,500,000	-	-
	10552255266667	8,000,000	-	-
	10552255266668	8,000,000	-	-
	10552255266669	8,000,000	-	-
	10552255266646	9,185,625	-	-
	10552255266647	9,185,625	-	-
	10552255266648	9,185,625	-	-
	10552255266649	9,185,625	-	-
	10552255266650	9,185,625	-	-
	10552255266651	9,185,625	-	-
	10552255266652	9,185,625	-	-
	10552255266653	9,185,625	-	-
	10552255266654	9,185,625	-	-
	10552255266656	9,185,625	-	-
	10552255266657	9,185,625	-	-
	10552255266658	9,185,625	-	-
	10552255266659	9,185,625	-	-
	10552255266660	9,185,625	-	-
	10552255266661	9,185,625	-	-
	10552255266662	9,185,625	-	-
	10552255266663	9,185,625	-	-
	10552255266664	3,061,875	-	-
		194,217,500	247,340,375	247,340,375

10 Capital Fund

Opening Balance	632,692,240	363,554,380	363,554,380
Add: Units Subscribed During the period	76,524,390	387,012,390	387,012,390
Less: Units Redeemed During the period	(99,801,780)	(117,874,530)	(117,874,530)
	609,414,850	632,692,240	632,692,240

Notes	Amount in BDT		
	December 31, 2023	June 30, 2023 (Restated)	June 30, 2023

10.01 Capital Allotment, Net

period	Unit holders	No. of Unit	Face			
2021 - 2022	Sponsor	1,000,000	10	10,000,000	10,000,000	10,000,000
2021 - 2022	General	35,355,438	10	353,554,380	353,554,380	353,554,380
2022 - 2023	General	26,913,786	10	269,137,860	269,137,860	269,137,860
2023 - 2024	General	(2,327,739)	10	(23,277,390)	-	-
Total				60,941,485	609,414,850	632,692,240

All transactions are held through Banking Channel.

11 Unit Premium / (Discount)

Opening Balance	20,885,793	8,801,968	8,801,968
Add / (less) : Change of Unit Premium/ (discount)	(788,242)	12,083,825	12,083,825
	20,097,552	20,885,793	20,885,793

12 Fair Value Reserve

Opening Balance	218,975	1,564,675	1,564,675
Add: Increase / (Decrease) During the Period	19,052	(1,345,700)	(1,345,550)
	238,026	218,975	219,125

13 Retained Earnings

Opening Balance	19,005,088	6,729,211	6,729,211
Less: Dividend Paid During the period (Final)	(18,980,767)	(6,725,756)	(6,725,756)
	24,321	3,455	3,455
Add: Profit during the period	23,029,553	40,939,627	40,939,477
Less : Dividend Paid (Interim)	-	(21,937,994)	(21,937,994)
	23,053,874	19,005,088	19,004,938

14 Accounts Payables

Management Fee	1,125,575	1,104,304	1,104,304
Trustee Fee	-	3,694	3,694
Payable to Investor	7,180	3,668,708	3,668,708
Custodian Fee	4,851	167,871	167,871
Publication and Other Operational Expense	63,415	36,070	36,070
Sales Agent Commission	87,366	137,529	137,529
Audit Fee	-	34,500	34,500
Provision for Tax	663,024	654,661	-
CDBL Fee	-	2,155	2,155
	1,951,411	5,809,491	5,154,830

15 Unclaimed Dividend

Up to 1 year	10	10	10
Over 1 year but Within 3 years	8	-	-
	18	10	10

16 Net Asset Value (NAV) Per Unit at Cost

Total Asset Value at Market Price	654,756,391	678,611,709	677,957,048
Less: Unrealized Gain / (Loss)	238,026	218,975	219,125
Total Asset Value at Cost Price	654,518,365	678,392,734	677,737,923
Less: Account Payables	(1,951,411)	(5,809,491)	(5,154,830)
Unclaimed Dividend	(18)	(10)	(10)
Total NAV at Cost Price	652,566,936	672,583,233	672,583,083
Number of Units	60,941,485	63,269,224	63,269,224
	10.71	10.63	10.63

17 Net Asset Value (NAV) Per Unit at Market Price

Total Asset Value at Market Price	654,756,391	678,611,709	677,957,048
Less: Account Payables	(1,951,411)	(5,809,491)	(5,154,830)
Unclaimed Dividend	(18)	(10)	(10)
Total NAV at Market Price	652,804,962	672,802,208	672,802,208
Number of Units	60,941,485	63,269,224	63,269,224
	10.71	10.63	10.63

	Amount in BDT		
	July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022
18 Interest Income			
Bank Deposits	1,161,188	1,306,092	1,306,092
Term Deposits	9,229,324	6,297,843	6,297,843
Treasury Bills	13,402,888	6,445,278	6,445,278
Non-Listed Corporate Bond	292,079	466,431	466,431
	24,085,480	14,515,644	14,515,644
19 Capital Gain			
Global Islami Bank Limited	-	(1,523,359)	(1,503,068)
Achia Sea Foods Limited	-	1,069,302	1,071,318
Chartered Life Insurance Company Limited	-	388,145	388,833
Meghna Insurance Company Limited	-	336,616	337,232
BD Paints Limited	-	807,135	808,731
Navana Pharmaceuticals Limited	-	7,844,814	7,861,375
MK Footwear PLC	311,868	-	-
	311,868	8,922,652	8,964,420
20 Dividend Income			
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	2,356,200	1,605,450	1,605,450
	2,356,200	1,605,450	1,605,450
21 Publication and Other Expenses			
Renewal and Registration Fees	6,900	-	-
Printing and Publication Expenses	178,347	151,556	151,556
BO Account Maintenance Fees	1,800	-	-
IPO Subscription Fees	-	19,000	19,000
	187,047	170,556	170,556
22 Earnings Per Unit			
Net Income for the period	23,029,553	21,966,295	21,966,145
Number of Units	60,941,485	56,251,266	56,251,266
Earnings Per Unit	0.38	0.39	0.39
<i>Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.</i>			
23 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period	15,064,352	18,974,018	18,973,867
Number of Units	60,941,485	56,251,266	56,251,266
Net Operating Cash Flow Per Unit	0.25	0.34	0.34

IDLC Income Fund
Details of Investment in Shares, Corporate Bonds and Initial Public Offering
As at December 31, 2023

A. Investment in Listed Shares and Corporate Bonds

Amount in BDT

Sl.	Sector	Name of the Stock	Name of The Company	No. of Securities	Avg. Cost	Total Cost Value	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/ (Loss)
1	Food & Allied (SME)	AOPLC	Agro Organica PLC	3,695	10.00	36,950	17.60	65,032	0.01%	28,082
2	Corporate Bond	APSCLBOND	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	8,976	5,476.61	49,158,056	5,500.00	49,368,000	7.54%	209,944
						<u>49,195,006</u>		<u>49,433,032</u>	<u>7.55%</u>	<u>238,026</u>
Sub-Total						<u>49,195,006</u>		<u>49,433,032</u>	<u>7.55%</u>	<u>238,026</u>
B. Investment in Initial Public Offering (IPO)						-		-	0.00%	-
Grand Total						<u>49,195,006</u>		<u>49,433,032</u>	<u>7.55%</u>	<u>238,026</u>

IDLC Income Fund
Details of Investment in Zero Coupon Bonds
As at December 31, 2023

A. Investment in Zero Coupon Bonds

Amount in BDT

Sl.	Name of the Securities	No. of Securities	Tenure in Year(s)	Avg. Cost	Total Cost	Yield	Accrued Interest	% of Total Assets	Fair Value
1	Thengamara Mohila Sabuj Sangha (TMSS)**	5	3	804,961	4,024,803	7.50%	690,208	0.72%	4,715,011
					4,024,803		690,208	0.72%	4,715,011

IDLC Income Fund
Details of Investment in Treasury Bills
As at December 31, 2023

A. Investment in Treasury Bills

Amount in BDT

Sl.	Name of the Securities	No. of Securities	Tenure in Day(s)	Avg. Cost	Total Cost	Yield	Accrued Interest	% of Total Assets	Fair Value
1	91 Days Bangladesh Government Treasury Bills	1	91	11,723,340	11,723,340	9.4656%	191,534	1.82%	11,914,874
2		1	91	23,419,584	23,419,584	9.9406%	312,532	3.62%	23,732,116
3		1	91	15,571,632	15,571,632	11.0340%	65,903	2.39%	15,637,535
Sub Total					50,714,556		569,968	7.83%	51,284,524
1	364 Days Bangladesh Government Treasury Bills	1	364	8,279,010	8,279,010	8.7326%	332,765	1.32%	8,611,775
2		1	364	74,511,090	74,511,090	8.7326%	2,994,882	11.84%	77,505,972
3		1	364	95,683,432	95,683,432	8.7156%	3,678,482	15.18%	99,361,914
4		1	364	128,879,800	128,879,800	8.6521%	4,490,850	20.37%	133,370,650
Sub Total					307,353,332		11,496,978	48.70%	318,850,310
TOTAL					358,067,888		12,066,946	56.53%	551,582,874

IDLC Income Fund

Fees Calculation on weekly average NAV

Period : July 01, 2023 - December 31, 2023

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(July 01 - July 06), 2023	673,581,014	6,367	6,367	77,508	77,508	11,073	11,073
(July 07 - July 13), 2023	674,645,367	7,440	13,806	90,569	168,077	12,938	24,011
(July 14 - July 20), 2023	662,142,945	7,302	21,108	88,890	256,967	12,699	36,710
(July 21 - July 27), 2023	661,108,515	7,290	28,398	88,752	345,719	12,679	49,388
(July 28 - Aug 03), 2023	659,129,280	7,268	35,667	88,486	434,205	12,641	62,029
(Aug 04 - Aug 10), 2023	647,220,817	7,137	42,804	86,887	521,092	12,412	74,442
(Aug 11 - Aug 17), 2023	636,890,430	7,023	49,827	85,500	606,592	12,214	86,656
(Aug 18 - Aug 24), 2023	643,037,299	7,091	56,918	86,326	692,918	12,332	98,988
(Aug 25 - Aug 31), 2023	638,931,516	7,046	63,964	85,774	778,692	12,253	111,242
(Sept. 01 - Sept. 07), 2023	630,642,687	6,954	70,918	84,662	863,354	12,095	123,336
(Sept. 08 - Sept. 14), 2023	630,292,566	6,950	77,869	84,615	947,968	12,088	135,424
(Sept. 15 - Sept. 21), 2023	633,282,754	6,983	84,852	85,016	1,032,984	12,145	147,569
(Sep. 22 - Sep. 28), 2023	621,203,702	6,850	91,703	83,394	1,116,379	11,913	159,483
(Sep. 29 - Oct. 05), 2023	626,055,836	6,904	98,606	84,046	1,200,425	12,007	171,489
(Oct. 06 - Oct. 12), 2023	633,873,816	6,990	105,596	85,095	1,285,520	12,156	183,646
(Oct. 13 - Oct. 19), 2023	635,432,112	7,007	112,603	85,305	1,370,825	12,186	195,832
(Oct. 20 - Oct. 26), 2023	636,129,000	7,015	119,618	85,398	1,456,223	12,200	208,032
(Oct. 27 - Nov. 02), 2023	636,268,945	7,016	126,635	85,417	1,541,640	12,202	220,234
(Nov. 03 - Nov. 09), 2023	631,236,087	6,961	133,596	84,741	1,626,381	12,106	232,340
(Nov. 10 - Nov. 16), 2023	634,403,784	6,996	140,591	85,167	1,711,548	12,167	244,507
(Nov. 16 - Nov. 23), 2023	635,459,989	7,007	147,599	85,308	1,796,856	12,187	256,694
(Nov. 24 - Nov. 30), 2023	635,126,750	7,004	154,603	85,264	1,882,119	12,181	268,874
(Nov. 30 - Dec. 07), 2023	636,907,549	7,023	161,626	85,503	1,967,622	12,215	281,089
(Dec. 08 - Dec. 14), 2023	643,643,701	7,098	168,724	86,407	2,054,029	12,344	293,433
(Dec. 15 - Dec. 21), 2023	648,640,816	7,153	175,877	87,078	2,141,107	12,440	305,872
(Dec. 22 - Dec. 28), 2023	649,985,953	7,168	183,044	87,258	2,228,365	12,465	318,338
(Dec. 29 - Dec. 31), 2023	652,219,060	3,082	186,127	37,525	2,265,890	5,361	323,699

IDLC Income Fund

Custodian Fee Calculation

Period : July 01, 2023 - Dec. 31, 2023

SN	Month	Listed Securities Market Value	Non-Listed Securites Face Value	Total Investment	Custodian Fee	Vat 15%	Total Amount	
		A	B	C=A+B	D	G=D*15%	H=F+G	
1	Jul-23	49,368,000	415,008,182	464,376,182	19,349	2,947	22,296	
2	Aug-23	49,368,000	548,906,814	598,274,814	24,109	3,616	27,726	
3	Sep-23	49,368,000	536,704,798	586,072,798	23,702	3,555	27,258	
4	Oct-23	49,368,000	517,392,200	566,760,200	23,059	3,459	26,517	
5	Nov-23	49,368,000	540,738,559	590,106,559	23,837	3,576	27,412	
6	Dec-23	49,433,032	556,310,191	605,743,223	24,358	3,654	28,012	
Total								159,221

Particulars	Amount
Calculated Fee for the period (July 01, 2023 - Dec 31, 2023)	159,221
Less : Prior Period Adjustments (2022-23)	(13,590)
	<u>145,631</u>

Details of CDBL Expenses

Period : July 01, 2023 - Dec. 31, 2023

Particulars	Amount
CDS Bill - July' 2023	50
Annual CDBL Maintenance Bill [2023-2024]	29,900
Less: Prior Period Adjustments	(2,126)
	<u>27,824</u>