

IDLC Balanced Fund

As at and For the Period Ended December 31, 2023

IDLC Balanced Fund  
Statement of Financial Position  
As at December 31, 2023

Particulars	Notes	Amount in BDT		
		December 31, 2023	June 30, 2023 (Restated)	June 30, 2023
<b>ASSETS</b>				
<b>Non Current Asset</b>				
Preliminary and Issue Expenses	3	672,344	1,290,900	1,290,900
		<u>672,344</u>	<u>1,290,900</u>	<u>1,290,900</u>
<b>Current Asset</b>				
Investment in Securities at Market Price	4	325,742,439	315,468,600	315,468,600
Investment in Govt./Govt. Backed Securities (T-Bill)		102,787,610	-	-
Interest, Dividend & Trade Receivables	5	3,396,395	21,692,702	21,692,702
Advances, Deposits and Prepayments	6	1,434,248	1,690,612	507,078
Cash and Cash Equivalents	7	85,676,475	182,886,919	182,886,919
		<u>519,037,166</u>	<u>521,738,833</u>	<u>520,555,299</u>
<b>Total Assets</b>		<u><b>519,709,510</b></u>	<u><b>523,029,733</b></u>	<u><b>521,846,199</b></u>
<b>UNITHOLDERS' EQUITY</b>				
Capital Fund	8	509,998,110	484,328,290	484,328,290
Unit Premium / (Discount)	9	(36,499,612)	(49,695,761)	(49,695,761)
Investors' Available Balance		3,230	3,574	3,574
Retained Earnings	10	42,086,508	84,142,565	84,142,565
<b>Total Equity</b>		<u><b>515,588,236</b></u>	<u><b>518,778,668</b></u>	<u><b>518,778,668</b></u>
<b>LIABILITIES</b>				
<b>Non Current Liabilities</b>				
		-	-	-
<b>Current Liabilities</b>				
Fees & Commission Payables	11	2,807,532	2,762,943	2,762,943
Other Payables	12	1,304,954	1,486,261	302,727
Unclaimed Dividend	13	8,788	1,862	1,862
		<u>4,121,274</u>	<u>4,251,065</u>	<u>3,067,531</u>
<b>Total Liabilities</b>		<u><b>4,121,274</b></u>	<u><b>4,251,065</b></u>	<u><b>3,067,531</b></u>
<b>Total Equity and Liabilities</b>		<u><b>519,709,510</b></u>	<u><b>523,029,733</b></u>	<u><b>521,846,199</b></u>
<b>Net Asset Value (NAV) Per Unit</b>				
At Cost Price	14	10.19	10.80	10.80
At Market Price	15	10.11	10.71	10.71

The annexed notes from 1 to 22 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on January 24, 2024 and were signed on its behalf by:

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Asset Manager  
IDLC Asset Management Ltd.

IDLC Balanced Fund  
Statement of Profit or Loss and Other Comprehensive Income  
For the period Ended December 31, 2023

Particulars	Notes	Amount in BDT				
		6	6	3	3	3
		July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022	October 01, 2023 - December 31, 2023	October 01, 2022 - December 31, 2022(Restated)
<b>INCOME</b>						
Capital Gain	16	383,168	23,384,454	23,765,291	-	21,008,346
Dividend Income	17	3,574,703	7,445,623	6,984,796	1,806,193	3,159,023
Interest Income	18	7,492,419	4,411,772	4,411,772	3,893,630	2,443,048
<b>Total Income</b>		<b>11,450,290</b>	<b>35,241,849</b>	<b>35,161,859</b>	<b>5,699,823</b>	<b>26,610,416</b>
<b>EXPENDITURE</b>						
Management fee		4,599,232	4,339,028	4,339,028	2,298,619	2,195,635
Amortization of preliminary and issue expenses	3	618,556	618,556	618,556	309,278	309,278
Brokerage Commission		-	-	862,497	-	-
Trustee fee		445,532	412,030	412,030	222,594	209,019
Publication and Other Expenses	19	226,422	213,286	213,286	89,039	66,880
BSEC annual fee		258,279	235,236	235,236	129,040	118,582
Provisional Expense for Tax		-	490,691	29,864	(90,823)	470,076
Custodian fee		446,457	351,325	351,325	289,177	165,707
Bank charges and Excise Duty		117,113	130,324	130,324	100,398	110,370
Sales agent commission		258,551	131,143	131,143	95,320	71,291
CDBL Expense		53,240	112,045	112,045	50,954	33,898
<b>Total Expenditure</b>		<b>7,023,383</b>	<b>7,033,664</b>	<b>7,435,334</b>	<b>3,493,596</b>	<b>3,750,735</b>
<b>Income Before Provision</b>		<b>4,426,907</b>	<b>28,208,185</b>	<b>27,726,526</b>	<b>2,206,227</b>	<b>22,859,681</b>
(Provision) / write back of provision for diminution in value of investments	20	432,879	(5,709,895)	(5,524,472)	(218,676)	(5,709,895)
<b>Net Income</b>		<b>4,859,786</b>	<b>22,498,290</b>	<b>22,202,054</b>	<b>1,987,551</b>	<b>17,149,786</b>
<b>Other comprehensive income</b>						
Fair value reserve		-	(12,815,709)	(12,815,709)	-	(14,819,395)
<b>Total Comprehensive Income</b>		<b>4,859,786</b>	<b>9,682,581</b>	<b>9,386,345</b>	<b>1,987,551</b>	<b>2,330,391</b>
<b>Earnings Per Unit</b>	21	<b>0.10</b>	<b>0.49</b>	<b>0.48</b>	<b>0.04</b>	<b>0.37</b>

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Member, Trustee  
Investment Corporation of Bangladesh

  
Asset Manager  
IDLC Asset Management Ltd.

IDLC Balanced Fund  
Statement of Changes in Equity  
For the period Ended December 31, 2023

Amount in BDT

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	484,328,290	(49,695,761)	3,574	-	84,142,565	518,778,668
Unit Subscribed / (Redeemed) During the Period, Net	25,669,820	183,286	-	-	-	25,853,106
Investors' Balance	-	-	(344)	-	-	(344)
Net Income During the period	-	-	-	-	4,859,785	4,859,785
Dividend adjustment for the year 2018	-	13,012,863	-	-	(13,012,863)	-
Dividend paid During the period	-	-	-	-	(33,902,980)	(33,902,980)
<b>As at December 31, 2023</b>	<b>509,998,110</b>	<b>(36,499,612)</b>	<b>3,230</b>	<b>-</b>	<b>42,086,508</b>	<b>515,588,236</b>

Statement of Changes in Equity  
For the period Ended December 31, 2022

Amount in BDT

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	407,221,780	(52,721,668)	2,269	12,815,709	127,747,936	495,066,025
Unit Subscribed / (Redeemed) During the Period, Net	55,953,690	1,522,591	-	-	-	57,476,281
Fair Value Reserve	-	-	-	(12,815,709)	-	(12,815,709)
Investors' Balance	-	-	735	-	-	735
Net Income During the period	-	-	-	-	22,202,053	22,202,053
Dividend paid During the period	-	-	-	-	(75,336,029)	(75,336,029)
<b>As at December 31, 2022</b>	<b>463,175,470</b>	<b>(51,199,077)</b>	<b>3,004</b>	<b>-</b>	<b>74,613,960</b>	<b>486,593,357</b>

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Asset Manager  
IDLC Asset Management Ltd.

IDLC Balanced Fund  
Statement of Cash Flows  
For the period Ended December 31, 2023

Particulars	Notes	Amount in BDT		
		July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022
<b>A. Cash Flows From/ (Used in) Operating Activities</b>				
Capital Gain / (Loss) Realized in Cash		(641,910)	23,384,454	23,765,291
Interest Income Realized in Cash		6,562,345	4,472,153	4,472,153
Dividend Income Received in Cash		3,461,013	4,454,253	4,454,253
Advances, Deposits and Prepayments		(455,174)	(413,743)	(413,743)
Payment Made for Expenses		(4,395,122)	(5,407,223)	(6,269,720)
<b>Net Cash Flows From/ (Used in) Operating Activities</b>		<b>4,531,153</b>	<b>26,489,893</b>	<b>26,008,234</b>
<b>B. Cash Flows From/ (Used in) Investing Activities</b>				
Investment in Marketable Securities		(14,679,774)	(220,099,429)	(219,703,961)
Investment in Govt. / Govt. Backed Securities		(101,096,195)	-	-
Investment in IPO Shares		(36,950)	(3,628,570)	(3,628,570)
Proceeds from Sell of Marketable Securities		22,320,876	251,284,578	251,370,770
		<b>(93,492,044)</b>	<b>27,556,580</b>	<b>28,038,239</b>
<b>C. Cash Flows From/ (Used in) Financing Activities</b>				
Unit Capital, Net		25,669,820	55,953,690	55,953,690
Unit Premium / (Discount)		183,286	1,522,591	1,522,591
Increase / (Decrease) of Payable to Investors		(206,262)	(535,851)	(535,851)
Increase / (Decrease) of Investor's Balance		(344)	735	735
Dividend paid for the period		(33,896,054)	(75,335,711)	(75,335,711)
<b>Net Cash Used in Financing Activities</b>		<b>(8,249,554)</b>	<b>(18,394,544)</b>	<b>(18,394,544)</b>
<b>D. Net Increase / (Decrease) in Cash and Cash</b>		<b>(97,210,444)</b>	<b>35,651,928</b>	<b>35,651,928</b>
<b>E. Opening Cash and Cash Equivalents</b>		<b>182,886,919</b>	<b>143,452,134</b>	<b>143,452,134</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>		<b>85,676,475</b>	<b>179,104,062</b>	<b>179,104,062</b>
<b>Net Operating Cash flow Per Unit</b>	<b>22</b>	<b>0.09</b>	<b>0.57</b>	<b>0.56</b>

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Member, Trustee  
Investment Corporation of Bangladesh

  
Asset Manager  
IDLC Asset Management Ltd.

## IDLC Balanced Fund

### Notes to the Financial Statements

As at and For the Period Ended December 31, 2023

#### 1.00 Introduction of the Fund and its Activities

##### 1.01 Legal status and Key partners of the Fund

IDLC Balanced Fund (here-in-after referred to as “the Fund”), a Trust property, was established on February 05, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on March 07, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial paid up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an Open End Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/77.

Investment Corporation of Bangladesh (ICB), the Trustee of the Fund, in its 170<sup>th</sup> meeting held on July 18, 2017 approved the size of the Fund to be increased upto BDT 1,500 million.

##### Key partners of the Fund are as Follows:

<b>Sponsor</b>	: IDLC Finance Ltd.
Registered Address	: Bay’s Galleria (1 <sup>st</sup> Floor), 57 Gulshan Avenue, Dhaka 1212.
<b>Trustee &amp; Custodian</b>	: Investment Corporation of Bangladesh
Registered Address	: BDBL Bhaban, 8, RAJUK Avenue, Dhaka 1000.
<b>Asset Manager</b>	: IDLC Asset Management Ltd.
Registered Address	: Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.

##### 1.02 Principal activities and nature of operation

IDLC Balanced Fund is an Open End Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

#### 2.00 Objectives

The objective of the IDLC Balanced Fund is to generate capital appreciation along with current income in the form of dividend from a combined portfolio of equity, debt and money market instruments.

		Amount in BDT		
		December 31, 2023	June 30, 2023 (Restated)	June 30, 2023
<b>3.00</b>	<b>Preliminary and Issue Expenses</b>			
	Opening Balance	1,290,900	2,517,928	2,517,928
	Less: Amortized During the Period	(618,556)	(1,227,027)	(1,227,027)
		<b>672,344</b>	<b>1,290,900</b>	<b>1,290,900</b>
<b>3.01</b>	<b>Opening Balance</b>			
	Formation Fee	5,000,000	5,000,000	5,000,000
	Management Fee	3,200,000	3,200,000	3,200,000
	Application and Registration Fees Paid to BSEC	1,010,000	1,010,000	1,010,000
	CDBL Fees	40,000	40,000	40,000
	Trust Deed Registration Fees	160,870	160,870	160,870
	Printing and Publication	852,559	852,559	852,559
	Bank Charges	31,305	31,305	31,305
		<b>10,294,733</b>	<b>10,294,733</b>	<b>10,294,733</b>
	Less: Interest Income from Escrow Account	(1,705,542)	(1,705,542)	(1,705,542)
		<b>8,589,191</b>	<b>8,589,191</b>	<b>8,589,191</b>
	Less: Amortized Balance	(7,298,291)	(6,071,262)	(6,071,262)
		<b>1,290,900</b>	<b>2,517,928</b>	<b>2,517,928</b>
<b>4.00</b>	<b>Investment in Securities at Market Price</b>			
	Investment in Listed Securities at Cost Price	329,770,389	319,929,429	319,725,885
	Investment in Initial Public Offering (IPO)	-	-	-
		<b>329,770,389</b>	<b>319,929,429</b>	<b>319,725,885</b>
	Add / (Less): Unrealized Gain / (Loss)	(4,027,951)	(4,460,829)	(4,257,285)
	<b>Investment at market value</b>	<b>325,742,439</b>	<b>315,468,600</b>	<b>315,468,600</b>
	<i>Please see <a href="#">Annexure A</a> for Details calculation.</i>			
<b>4.01</b>	<b>Investment in Listed Securities at Cost Price</b>			
	Bank	49,921,530	49,921,530	49,911,970
	Cement	39,352,555	25,255,285	25,209,907
	Corporate Bond	28,728,509	28,728,509	28,728,509
	Food & Allied	41,658,327	45,358,003	45,326,080
	Pharmaceuticals & Chemicals	120,824,777	121,291,102	121,188,090
	Tannery Industries	-	90,310	90,310
	Telecommunication	49,284,691	49,284,691	49,271,020
		<b>329,770,389</b>	<b>319,929,429</b>	<b>319,725,885</b>
	<i>Details are mentioned in <a href="#">Annexure A</a>.</i>			
<b>5.00</b>	<b>Interest, Dividend &amp; Trade Receivables</b>			
	Interest Receivables	1,097,905	1,859,246	1,859,246
	Receivables on Sale of Securities	-	17,648,655	17,648,655
	Dividend Receivables	2,298,490	2,184,800	2,184,800
		<b>3,396,395</b>	<b>21,692,702</b>	<b>21,692,702</b>
<b>5.01</b>	<b>Interest Receivables</b>			
	Term Deposits	1,097,905	1,859,246	1,859,246
		<b>1,097,905</b>	<b>1,859,246</b>	<b>1,859,246</b>

	Amount in BDT		
	December 31, 2023	June 30, 2023 (Restated)	June 30, 2023
<b>5.02 Dividend Receivables</b>			
Beximco Pharmaceuticals Ltd.	1,155,193	-	-
Marico Bangladesh Limited	492,300	492,300	492,300
Square Pharmaceuticals Ltd.	651,000	-	-
Grameenphone Ltd.	-	1,692,500	1,692,500
	<b>2,298,493</b>	<b>2,184,800</b>	<b>2,184,800</b>

<b>6.00 Advances, Deposits and Prepayments</b>			
Annual fee - BSEC	248,799	507,078	507,078
Trustee fee	1,915	-	-
Withholding AIT - Dividend & Interest Income	1,183,534	1,183,534	-
	<b>1,434,248</b>	<b>1,690,612</b>	<b>507,078</b>

<b>7.00 Cash and Cash Equivalents</b>				
Bank Deposit	7.01	23,132,694	30,886,919	30,886,919
Term Deposit	7.02	62,543,781	152,000,000	152,000,000
		<b>85,676,475</b>	<b>182,886,919</b>	<b>182,886,919</b>

**7.01 Bank Deposit**

Bank	Account No.	Type			
Southeast Bank Ltd.	0083 13500000003	SND	-	225,338	225,338
	0083 13500000004	SND	-	1,393	1,393
Standard Chartered	02-1308406-01	CD	63,053	37,152	37,152
BRAC Bank Ltd.	1501203957267001	CA	14,058,390	23,350,732	23,350,732
	1501203957267002	CA	406,560	323,397	323,397
	1501203957267003	CA	8,116,579	240,151	240,151
The City Bank Ltd.	1123351611001	CETA	144,872	5,450,547	5,450,547
	1123351611003	CETA	327,100	1,243,389	1,243,389
	1123351611002	CETA	16,140	14,821	14,821
<b>Total</b>			<b>23,132,694</b>	<b>30,886,919</b>	<b>30,886,919</b>

**7.02 Term Deposit**

Bank	Account No.			
IDLC Finance PLC	10552236450781	8,297,967	8,000,000	8,000,000
	10552236450782	8,297,967	8,000,000	8,000,000
	10552236450783	8,297,967	8,000,000	8,000,000
	10552236450784	8,297,967	8,000,000	8,000,000
	10552236450794	9,207,537	8,850,000	8,850,000
	10552236450797	7,144,375	-	-
	10252236450702	6,500,000	-	-
	10552236450799	6,500,000	-	-
	10552236450785	-	8,000,000	8,000,000
	10552236450780	-	8,000,000	8,000,000
	10552236450779	-	7,000,000	7,000,000
	10552236450786	-	8,850,000	8,850,000
	10552236450787	-	8,850,000	8,850,000
	10552236450788	-	8,850,000	8,850,000
	10552236450789	-	8,850,000	8,850,000
	10552236450790	-	8,850,000	8,850,000
	10552236450791	-	8,850,000	8,850,000
	10552236450792	-	8,850,000	8,850,000
	10552236450793	-	8,850,000	8,850,000
	10552236450795	-	8,850,000	8,850,000
10552236450796	-	8,500,000	8,500,000	
<b>Total</b>		<b>62,543,781</b>	<b>152,000,000</b>	<b>152,000,000</b>





				Amount in BDT		
				December 31, 2023	June 30, 2023 (Restated)	June 30, 2023
<b>14.00</b>	<b>Net Asset Value (NAV) Per Unit at Cost Price</b>					
	Total Asset Value at Market Price			519,709,510	523,029,733	521,846,199
	Less: Unrealized Gain / (Loss)			(4,027,951)	(4,460,829)	(4,257,285)
	<b>Total Asset Value at Cost Price</b>			<b>523,737,460</b>	<b>527,490,562</b>	<b>526,103,484</b>
	Less: Fees & Commission Payables			2,807,532	2,762,943	2,762,943
	Other Payables			1,304,954	1,486,261	302,727
	Unclaimed Dividend			8,788	1,862	1,862
	<b>Total NAV at Cost Price</b>			<b>519,616,187</b>	<b>523,239,497</b>	<b>523,035,953</b>
	Number of Units			50,999,811	48,432,829	48,432,829
				<b>10.19</b>	<b>10.80</b>	<b>10.80</b>
<b>15.00</b>	<b>Net Asset Value (NAV) Per Unit at Market Price</b>					
	Total Asset Value at Market Price			519,709,510	523,029,733	521,846,199
	Less: Fees & Commission Payables			2,807,532	2,762,943	2,762,943
	Other Payables			1,304,954	1,486,261	302,727
	Unclaimed Dividend			8,788	1,862	1,862
	<b>Total NAV at Market Price</b>			<b>515,588,236</b>	<b>518,778,668</b>	<b>518,778,668</b>
	Number of Units			50,999,811	48,432,829	48,432,829
				<b>10.11</b>	<b>10.71</b>	<b>10.71</b>

	Amount in BDT		
	July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022
<b>16.00 Capital Gain</b>			
BRAC Bank Limited	-	(345,775)	(339,603)
Global Islami Bank Limited	-	(1,527,418)	(1,503,068)
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	-	1,523,433	1,523,583
Olympic Industries Ltd.	26,577	-	-
Shahjibazar Power Co. Ltd.	-	1,453,999	1,519,492
Genex Infosys Limited	-	1,722,426	1,241,112
Chartered Life Insurance Company Limited	-	388,007	388,833
Meghna Insurance Company Limited	-	-	332,696
Beximco Limited	-	(75,491)	(49,600)
Bangladesh Shipping Corporation	-	263,605	294,926
BD Paints Limited	-	759,448	761,279
Beximco Pharmaceuticals Ltd.	-	(128,243)	(110,650)
Marico Bangladesh Limited	43,942	-	-
Navana Pharmaceuticals Limited	-	7,944,100	7,964,157
Orion Pharma Ltd.	-	4,613,792	4,776,387
Square Pharmaceuticals Ltd.	-	(2,200,620)	(2,118,568)
ACHIA SEA FOOD LTD.	-	1,068,899	1,071,318
MK Footwear PLC	312,649	-	-
Bangladesh Submarine Cable Company Limited	-	7,924,292	8,012,998
	<b>383,168</b>	<b>23,384,454</b>	<b>23,765,291</b>
<b>17.00 Dividend Income</b>			
BRAC Bank Limited	44,561	-	-
LafargeHolcim Bangladesh Limited	-	1,269,000	1,015,200
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	1,515,150	2,265,900	2,265,900
British American Tobacco Bangladesh Company Limited	-	833,180	708,203
Beximco Pharmaceuticals Ltd.	1,155,193	1,056,843	1,056,843
The IBN SINA Pharmaceutical Industry PLC	208,800	-	-
Marico Bangladesh Limited	-	328,200	246,150
Square Pharmaceuticals Ltd.	651,000	-	-
Grameenphone Ltd.	-	1,692,500	1,692,500
	<b>3,574,703</b>	<b>7,445,623</b>	<b>6,984,796</b>
<b>18.00 Interest Income</b>			
Term Deposit	4,929,735	3,189,427	3,189,427
Bank Deposit	871,270	1,222,345	1,222,345
Income on Govt. / Govt. Backed Securities (T-Bill)	1,691,415	-	-
	<b>7,492,419</b>	<b>4,411,772</b>	<b>4,411,772</b>
<b>19.00 Publication and Other Expenses</b>			
Renewal and Registration Fees	26,900	20,000	20,000
Printing and Publication Expenses	163,296	163,591	163,591
BO Account Maintenance Fees and Howla Charges	1,800	-	-
Other Operational Expense	34,426	10,695	10,695
IPO Subscription Fees	-	19,000	19,000
	<b>226,422</b>	<b>213,286</b>	<b>213,286</b>
<b>20.00 (Provision) / Write Back of Provision for Diminution in Value of Investments</b>			
Opening Balance	(4,460,829)	-	-
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments	432,879	(5,709,895)	(5,524,472)
	<b>(4,027,951)</b>	<b>(5,709,895)</b>	<b>(5,524,472)</b>

	Amount in BDT		
	July 01, 2023 - December 31, 2023	July 01, 2022 - December 31, 2022 (Restated)	July 01, 2022 - December 31, 2022
<b>21.00 Earnings Per Unit</b>			
Net Income for the period	4,859,786	22,498,290	22,202,054
Number of Units	50,999,811	46,317,547	46,317,547
	<b>0.10</b>	<b>0.49</b>	<b>0.48</b>
<i>**Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.</i>			
<b>22.00 Net Operating Cash Flow Per Unit</b>			
Net Operating Cash Flow for the period	4,531,153	26,489,893	26,008,234
Number of Units	50,999,811	46,317,547	46,317,547
	<b>0.09</b>	<b>0.57</b>	<b>0.56</b>

**IDLC Balanced Fund**  
**Details of Investment in Securities**  
As at December 31, 2023

**A. Investment in Listed Securities**

Sl.	Sector	Scriptcode	Name of The Company	No. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
1	Bank	BRACBANK	BRAC Bank Limited	1,277,402	39.08	49,921,530	35.80	45,730,992	8.80%	(4,190,539)
2	Cement	LHBL	LafargeHolcim Bangladesh Limited	555,501	70.84	39,352,555	69.30	38,496,219	7.41%	(856,336)
3	Corporate Bond	APSCLBOND	APSC Non-Convertible and Fully Redeemable Coupon Bearing Bond	5,772	4,977.22	28,728,509	5,500.00	31,746,000	6.11%	3,017,491
4	Food & Allied	BATBC	British American Tobacco Bangladesh Company Limited	83,318	499.55	41,621,377	518.70	43,217,047	8.32%	1,595,669
5		AOPIC	Agro Organica PLC	3,695	10.00	36,950	17.60	65,032	0.01%	28,082
6	Pharmaceuticals & Chemicals	BXPHARMA	Beximco Pharmaceuticals Ltd.	330,055	157.93	52,124,006	146.20	48,254,041	9.28%	(3,869,965)
7		IBNSINA	The IBN SINA Pharmaceutical Industry PLC	34,800	285.77	9,944,869	286.60	9,973,680	1.92%	28,811
8		MARICO	Marico Bangladesh Limited	19,840	2,331.63	46,259,449	2,460.70	48,820,288	9.39%	2,560,839
9		SOURPHARMA	Square Pharmaceuticals Ltd.	62,000	201.56	12,496,453	210.30	13,038,600	2.51%	542,147
10	Telecommunication	GP	Grameenphone Ltd.	161,900	304.41	49,284,691	286.60	46,400,540	8.93%	(2,884,151)
	<b>Sub-Total</b>					<b>49,284,691</b>		<b>46,400,540</b>	<b>8.93%</b>	<b>(2,884,151)</b>
	<b>Sub-Total</b>					<b>329,770,389</b>		<b>325,742,439</b>	<b>62.68%</b>	<b>(4,027,951)</b>

**B. Investment in Initial Public Offering (IPO)**

	<b>Sub-Total</b>								<b>0.00%</b>	
	<b>Grand Total</b>					<b>329,770,389</b>		<b>325,742,439</b>	<b>62.68%</b>	<b>(4,027,951)</b>

## IDLC Balanced Fund

Fees Calculation on weekly average NAV

Period : July 01, 2023 - December 31, 2023

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(July 01 - July 06), 2023	519,108,643	14,720	14,720	151,086	151,086	8,533	8,533
(July 07 - July 13), 2023	520,059,292	17,205	31,925	176,450	327,536	9,974	18,507
(July 14 - July 20), 2023	501,956,059	16,606	48,530	172,978	500,514	9,627	28,134
(July 21 - July 27), 2023	505,950,491	16,738	65,268	173,744	674,258	9,703	37,837
(July 28 - Aug 03), 2023	511,862,060	16,934	82,202	174,878	849,136	9,817	47,653
(Aug 04 - Aug 10), 2023	513,848,364	16,999	99,201	175,259	1,024,394	9,855	57,508
(Aug 11 - Aug 17), 2023	514,903,365	17,034	116,235	175,461	1,199,855	9,875	67,383
(Aug 18 - Aug 24), 2023	518,251,010	17,145	133,380	176,103	1,375,958	9,939	77,322
(Aug 25 - Aug 31), 2023	513,272,201	16,980	150,360	175,148	1,551,106	9,844	87,165
(Sept. 01 - Sept. 07), 2023	511,688,203	16,928	167,288	174,844	1,725,950	9,813	96,979
(Sept. 08 - Sept. 14), 2023	512,196,481	16,945	184,233	174,942	1,900,892	9,823	106,802
(Sept. 15 - Sept. 21), 2023	512,961,822	16,970	201,203	175,089	2,075,981	9,838	116,639
(Sept. 22 - Sept. 28), 2023	511,241,771	16,913	218,116	174,759	2,250,739	9,805	126,444
(Sept. 29 - Oct 05), 2023	510,129,651	16,876	234,992	174,545	2,425,285	9,783	136,227
(Oct 05 - Oct 12), 2023	509,593,991	16,858	251,850	174,443	2,599,728	9,773	146,000
(Oct 13 - Oct 19), 2023	510,781,546	16,898	268,748	174,670	2,774,398	9,796	155,796
(Oct 20 - Oct 26), 2023	509,446,340	16,854	285,602	174,414	2,948,812	9,770	165,566
(Oct 27 - Nov 02), 2023	509,369,271	16,851	302,453	174,400	3,123,212	9,769	175,335
(Nov 03 - Nov 09), 2023	510,446,915	16,887	319,339	174,606	3,297,818	9,789	185,124
(Nov 10 - Nov 16), 2023	511,519,031	16,922	336,262	174,812	3,472,630	9,810	194,934
(Nov 17 - Nov 23), 2023	511,859,346	16,933	353,195	174,877	3,647,507	9,816	204,751
(Nov 24 - Nov 30), 2023	510,627,344	16,893	370,088	174,641	3,822,148	9,793	214,544
(Dec 01 - Dec 07), 2023	512,853,017	16,966	387,054	175,068	3,997,216	9,836	224,379
(Dec 08 - Dec 14), 2023	514,773,296	17,030	404,084	175,436	4,172,652	9,872	234,251
(Dec 15 - Dec 21), 2023	516,181,918	17,076	421,160	175,706	4,348,358	9,899	244,151
(Dec 22 - Dec 28), 2023	515,647,682	17,059	438,219	175,604	4,523,962	9,889	254,040
(Dec 29 - Dec 31), 2023	515,788,103	7,313	445,532	75,270	4,599,232	4,239	258,279

## IDLC Balanced Fund

## Custodian Fee Calculation

Period : July 01, 2023 - Decemeber 31, 2023

Period	Listed	Non Listed	Total	Fee (%)	Cust. Fee	VAT 15	Inc. VAT
July'2023	318,824,359	167,065,625	485,889,984	0.15%	60,736	9,110	69,847
Aug'2023	321,778,267	144,989,688	466,767,955	0.15%	58,346	8,752	67,098
Sep'2023	325,924,165	144,989,688	470,913,852	0.15%	58,864	8,830	67,694
Oct'2023	327,004,665	156,349,107	483,353,771	0.15%	60,419	9,063	69,482
Nov'2023	324,424,278	156,441,534	480,865,812	0.15%	60,108	9,016	69,124
Dec'2023	325,742,439	163,639,976	489,382,414	0.15%	61,173	9,176	70,349
					<b>359,647</b>	<b>53,947</b>	<b>413,594</b>

Particulars	Amount
Calculated Fee for the period	413,594
Add : Prior Period Adjustments (2022-23)	32,864
	<b>446,457</b>

## Details of CDBL Expenses

Period : July 01, 2023 - Decemeber 31, 2023

Particulars	Amount
CDS Bill - July' 2023	1,446
CDS Bill - Aug' 2023	64
CDS Bill - Sep' 2023	774
CDBL Annual maintenance fee(2023-2024)	52,900
Less : Prior Period Adjustments (2022-23)	(1,943)
	<b>53,240</b>