

IDLC Growth Fund

As at and for the Period ended September 30, 2023

IDLC Growth Fund
Statement of Financial Position
As at September 30, 2023

Particulars	Notes	Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
		BDT	BDT	BDT
ASSETS				
Non Current Asset				
Preliminary and issue expenses	3	1,589,877	1,843,815	1,843,815
		<u>1,589,877</u>	<u>1,843,815</u>	<u>1,843,815</u>
Current Asset				
Investment in securities at market price	4	395,131,516	377,977,776	377,977,776
Account Receivables	5	4,689,498	13,050,082	13,050,082
Advances, deposits and prepayments	6	1,825,934	1,667,331	685,349
Cash and Cash Equivalents	7	247,769,195	228,469,540	228,469,540
		<u>649,416,143</u>	<u>621,164,729</u>	<u>620,182,747</u>
Total Assets		<u>651,006,020</u>	<u>623,008,545</u>	<u>622,026,563</u>
UNITHOLDERS' EQUITY				
Capital Fund	8	595,436,080	536,808,890	536,808,890
Unit Premium / (Discount)	9	41,855,779	36,904,229	36,904,229
Investors' Available Balance		19,867	10,788	10,788
Retained Earnings	10	9,192,023	44,419,995	44,419,995
Total Equity		<u>646,503,750</u>	<u>618,143,902</u>	<u>618,143,902</u>
LIABILITIES				
Non Current Liabilities				
		-	-	-
Current Liabilities				
Account Payables	11	4,502,187	4,864,623	3,882,641
Unclaimed Dividend	12	82	20	20
		<u>4,502,270</u>	<u>4,864,643</u>	<u>3,882,661</u>
Total Liabilities		<u>4,502,270</u>	<u>4,864,643</u>	<u>3,882,661</u>
Total Equity and Liabilities		<u>651,006,020</u>	<u>623,008,545</u>	<u>622,026,563</u>
Net Asset Value (NAV) Per Unit				
At cost price	13	11.02	11.69	11.68
At market price	14	10.86	11.52	11.52

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Ltd.


Chief Operating Officer
IDLC Asset Management Ltd.


Compliance Officer
IDLC Asset Management Ltd.

IDLC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended September 30, 2023

Particulars	Notes	Amount in BDT		
		July 01, 2023 - Sept. 30, 2023	July 01, 2022 - Sept. 30, 2022 (Restated)	July 01, 2022 - Sept. 30, 2022
INCOME				
Capital Gain	15	982,826	3,418,950	3,894,544
Dividend Income	16	1,026,381	2,113,450	2,113,450
Interest Income	17	4,578,319	2,014,391	2,014,391
Income against Loss		4,142	898	898
Total Income		6,591,668	7,547,689	8,023,283
EXPENDITURE				
Management fee		2,598,944	1,980,747	1,980,747
Amortization of preliminary and issue expenses	3	253,939	253,939	253,939
Brokerage commission		-	-	697,012
Trustee fee		274,400	184,306	184,306
Publication and other expenses	18	119,411	135,711	135,711
BSEC annual fee		159,073	105,606	105,606
Tax deducted at source		61,316	31,507	31,507
Custodian fee		72,352	38,602	38,602
Bank charges and excise duty		36,295	25,080	25,080
Sales agent commission		475,097	277,392	277,392
CDBL Expenses		18,313	46,762	46,762
Total Expenditure		4,069,140	3,079,651	3,776,663
Profit before provision		2,522,528	4,468,038	4,246,620
(Provision) / write back of provision for Diminution in Value of Investments	19	(173,878)	2,435,585	2,435,585
Profit for the period		2,348,650	6,903,623	6,682,205
Fair value reserve		-	4,567,853	4,789,272
Total comprehensive income		2,348,650	11,471,477	11,471,477
Earnings per unit	20	0.04	0.17	0.16

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Ltd.


Chief Operating Officer
IDLC Asset Management Ltd.


Compliance Officer
IDLC Asset Management Ltd.

IDLC Growth Fund
Statement of Changes in Equity
For the period ended September 30, 2023

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	536,808,890	36,904,229	10,788	-	44,419,995	618,143,902
Unit Subscribed / (Redeemed) During the period, Net	58,627,190	4,951,551	-	-	-	63,578,741
Investors' Balance	-	-	9,079	-	-	9,079
Net Income During the period	-	-	-	-	2,348,650	2,348,650
Dividend paid During the period	-	-	-	-	(37,576,622)	(37,576,622)
As at September 30, 2023	595,436,080	41,855,779	19,867	-	9,192,024	646,503,750

For the period ended September 30, 2022

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	337,527,790	11,679,427	8,426	-	68,709,809	417,925,452
Unit Subscribed / (Redeemed) During the period, Net	70,279,770	7,158,271	-	-	-	77,438,041
Fair Value Reserve	-	-	-	4,567,853	-	4,567,853
Investors' Balance	-	-	199	-	-	199
Net Income During the period	-	-	-	-	6,903,623	6,903,623
Dividend Paid During the period	-	-	-	-	(43,878,613)	(43,878,613)
As at September 30, 2022	407,807,560	18,837,698	8,625	4,567,853	31,734,819	462,956,555

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Ltd.


Chief Operating Officer
IDLC Asset Management Ltd.


Compliance Officer
IDLC Asset Management Ltd.

IDLC Growth Fund
Statement of Cash Flows
For the period ended September 30, 2023

Particulars	Notes	Amount in BDT		
		July 01, 2023 - Sept. 30, 2023	July 01, 2022 - Sept. 30, 2022 (Restated)	July 01, 2022 - Sept. 30, 2022
A. Cash Flows From / (Used in) Operating Activities				
Capital Gain / (Loss) Realized in Cash		982,826	3,418,950	3,894,544
Interest income realized in cash		2,299,508	1,138,500	1,138,500
Dividend income - received in cash		815,325	815,325	815,325
Income against Load		4,142	898	898
Advance, Deposits & Prepayments		(530,759)	(78,334)	(78,334)
Payment made for Expenses		(3,211,271)	(2,465,944)	(3,162,956)
Net Cash Flows From / (Used in) Operating Activities		359,771	2,829,395	2,607,977
B. Cash From / (Used in) Investing Activities				
Investment in Marketable Securities		(37,843,038)	(217,133,965)	(216,658,372)
Investment in IPO Shares		-	10,910,900	10,910,900
Proceeds from sale of marketable securities		31,385,436	167,038,657	166,784,481
		(6,457,602)	(39,184,409)	(38,962,990)
C. Cash From / (Used in) Financing Activities				
Unit Capital, Net		58,627,190	70,279,820	70,279,820
Unit Premium / (Discount), Net		4,951,551	7,158,221	7,158,221
Payable to Investors		(613,775)	(53,925)	(53,925)
Investor's Balance		9,079	199	199
Dividend Paid for the year		(37,576,560)	(43,817,603)	(43,817,603)
Net Cash Flows From / (Used in) Financing Activities		25,397,486	33,566,712	33,566,712
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		19,299,655	(2,788,301)	(2,788,301)
E. Opening Cash and Cash Equivalents		228,469,540	147,147,952	147,147,952
F. Closing Cash and Cash Equivalents (D+E)		247,769,195	144,359,651	144,359,651
Net Operating Cash flow Per Unit	21	0.01	0.07	0.06

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Ltd.


Chief Operating Officer
IDLC Asset Management Ltd.


Compliance Officer
IDLC Asset Management Ltd.

IDLC Growth Fund
Notes to the Financial Statements
As at and for the Period ended September 30, 2023

1. Introduction of the Fund and its activities

1.01 Legal status and key partners of the Fund

IDLC Growth Fund (here-in-after referred to as "the Fund"), a Trust property, was established on September 11, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on October 29, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial target of paid-up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/85.

After initial public subscription, the size of the fund was BDT 28.09 crore.

Key partners of the Fund are as follows:

Sponsor	: IDLC Finance Ltd.
Registered Address	: Bay's Galleria (1 st Floor), 57 Gulshan Avenue, Dhaka - 1212.
Trustee	: Bangladesh General Insurance Company Ltd.
Registered Address	: 42, Dilkusha C/A, Motijheel, Dhaka - 1000.
Custodian	: BRAC Bank Ltd.
Registered Address	: Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka - 1208.
Asset Manager	: IDLC Asset Management Ltd.
Registered Address	: Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka - 1212.

1.02 Principal activities and nature of operation

IDLC Growth Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Growth Fund is to generate long-term capital appreciation from a portfolio of predominantly equity and equity related instruments.

3 Basis of Restatement

These financial statements have been restated in conformity with International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs). As per IFRS-9 an entity requires to recognize a financial asset at its fair value plus or minus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset. Hence, brokerage commission has been removed from the Statement of Profit or Loss and Other Comprehensive Income (current & previous period) and is considered with cost value of holding securities and sale proceeds against sold securities. Also, TDS (Tax deducted as Source) on dividend and interest income has been shown with advance, deposit and prepayment under current asset and a provision for Tax liability has been created under current liabilities which will be subsequently adjusted with TDS at the time of income tax return submission as per section 166(2) and 264(41), ITA-2023.

		Restated		
		Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
		BDT	BDT	BDT
3.00 Preliminary and issue expenses				
Opening balance	3.01	1,843,815	2,851,290	2,851,290
Less: Amortized during the period		(253,939)	(1,007,474)	(1,007,474)
		<u>1,589,877</u>	<u>1,843,815</u>	<u>1,843,815</u>
3.01 Opening balance				
Formation fee		2,809,350	2,809,350	2,809,350
Management fee		2,904,629	2,904,629	2,904,629
Application and registration fees paid to BSEC		1,010,000	1,010,000	1,010,000
CDBL fees		90,640	90,640	90,640
Trust deed registration fees		100,000	100,000	100,000
Printing and publication		458,522	458,522	458,522
Bank charges and other expenses		296,942	296,942	296,942
		<u>7,670,083</u>	<u>7,670,083</u>	<u>7,670,083</u>
Less: Interest income from Escrow Account		(617,765)	(617,765)	(617,765)
		<u>7,052,318</u>	<u>7,052,318</u>	<u>7,052,318</u>
Less: Amortized balance		(5,208,503)	(4,201,029)	(4,201,029)
		<u>1,843,815</u>	<u>2,851,290</u>	<u>2,851,290</u>
4.00 Investment in securities at market price				
Investment in listed securities at cost price	4.01	404,628,091	387,300,473	386,871,039
Investment in Initial Public Offering (IPO)	4.02	-	-	-
		<u>404,628,091</u>	<u>387,300,473</u>	<u>386,871,039</u>
Add/ (Less): Unrealized gain / (loss)		(9,496,575)	(9,322,697)	(8,893,263)
		<u>395,131,516</u>	<u>377,977,776</u>	<u>377,977,776</u>
4.01 Investment in listed securities at cost price				
Bank		45,229,308	45,229,308	45,218,059
Cement		63,581,381	51,647,349	51,554,551
Corporate Bond		15,454,107	15,454,107	15,454,107
Food & Allied		67,961,543	77,549,800	77,446,147
Pharmaceuticals & Chemicals		162,107,851	147,035,697	146,837,693
Services & Real Estate		-	90,310	90,310
Telecommunication		50,293,901	50,293,901	50,270,171
		<u>404,628,091</u>	<u>387,300,473</u>	<u>386,871,039</u>
<i>Details are mentioned in Annexure A.</i>				
5.00 Account Receivables				
Interest receivables	5.01	3,180,317	901,507	901,507
Receivables on sale of securities		0	10,850,451	10,850,451
Dividend receivables	5.01	1,509,181	1,298,125	1,298,125
		<u>4,689,498</u>	<u>13,050,082</u>	<u>13,050,082</u>
5.01 Interest receivables				
Term Deposit		2,342,401	901,507	901,507
		<u>3,180,317</u>	<u>901,507</u>	<u>901,507</u>
5.01 Dividend receivables				
The IBN SINA Pharmaceutical Industry PLC		211,056	-	-
Grameenphone Ltd.		1,298,125	1,298,125	1,298,125
		<u>1,509,181</u>	<u>1,298,125</u>	<u>1,298,125</u>

			Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023		
6.00	Advances, deposits and prepayments						
	Annual fee - BSEC		442,764	601,836	601,836		
	Trustee fee		339,872	83,513	83,513		
	Withholding AIT		1,043,298	981,982	-		
			1,825,934	1,667,331	685,349		
7.00	Cash and Cash Equivalents						
	Bank Deposits	7.01	59,815,704	61,721,241	61,721,241		
	Term Deposits	7.02	187,953,491	166,748,299	166,748,299		
			247,769,195	228,469,540	228,469,540		
7.01	Bank Deposits						
	Bank	Account No.	Type				
	BRAC Bank Ltd.	1551-2038-2622-8001	CA	45,525,454	193,282	193,282	
		1501-2038-2622-8006	CA	9,875,375	49,922,421	49,922,421	
		1501-2038-2622-8005	CA	666,106	1,291,534	1,291,534	
	Standard Chartered Bank	02130870901	CD	21,444	112	112	
	ONE Bank Ltd.	0013000002123	SND	809	22,836	22,836	
	The City Bank Ltd.	1123362736001	CETA	3,626,616	10,075,425	10,075,425	
		1123362736002	CETA	99,901	215,632	215,632	
				59,815,704	61,721,241	61,721,241	
7.02	Term Deposits						
	Bank	Account No.	Term	Rate			
	IDLC Finance Limited	10552236735016	3 Months	8.25%	9,667,321	9,483,577	9,483,577
		10552236735014	3 Months	8.25%	9,667,321	9,483,577	9,483,577
		10552236735017	3 Months	8.25%	10,204,568	10,010,612	10,010,612
		10552236735038	3 Months	8.25%	6,116,250	6,000,000	6,000,000
		10552236735039	3 Months	8.25%	6,116,250	6,000,000	6,000,000
		10552236735040	3 Months	8.25%	6,116,250	6,000,000	6,000,000
		10552236735041	3 Months	8.25%	6,116,250	6,000,000	6,000,000
		10552236735029	3 Months	8.25%	-	9,331,868	9,331,868
		10552236735028	3 Months	8.25%	-	9,331,868	9,331,868
		10552236735023	3 Months	8.25%	-	6,220,226	6,220,226
		10552236735037	3 Months	8.25%	-	7,135,625	7,135,625
		10552236735030	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735031	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735032	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735033	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735034	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735035	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735036	3 Months	8.25%	-	8,664,688	8,664,688
		10552236735020	3 Months	8.25%	6,433,367	6,329,134	6,329,134
		10552236735021	3 Months	8.25%	6,433,367	6,329,134	6,329,134
		10552236735022	3 Months	8.25%	8,578,858	8,439,864	8,439,864
		10552236735042	3 Months	8.25%	9,500,000	-	-
		10552236735043	3 Months	8.25%	9,500,000	-	-
		10552236735046	3 Months	8.25%	8,739,991	-	-
		10552236735047	3 Months	8.25%	8,739,991	-	-
		10552236735048	3 Months	8.25%	8,739,991	-	-
		10552236735049	3 Months	8.25%	8,739,991	-	-
		10552236735050	3 Months	8.25%	8,739,991	-	-
		10552236735051	3 Months	8.25%	8,739,991	-	-
		10552236735052	3 Months	8.25%	8,739,991	-	-
		10552236735056	3 Months	8.25%	7,197,111	-	-
		10552236735059	3 Months	8.25%	9,423,251	-	-
		10552236735058	3 Months	8.25%	9,423,251	-	-
	10552236735057	3 Months	8.25%	6,280,137	-	-	
				187,953,491	166,748,299	166,748,299	
8.00	Capital Fund						
	Opening Balance		536,808,890	337,527,790	337,527,790		
	Add: Units Subscribed During the period		84,485,310	248,709,590	248,709,590		
	Less: Units Redeemed During the period		(25,858,120)	(49,428,490)	(49,428,490)		
			595,436,080	536,808,890	536,808,890		

8.01 Capital Allotment, Net

Allotment period	Investor Category	No. of Units	Face Value	Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
2018 - 19	Sponsor	10,000,000	10	100,000,000	100,000,000	100,000,000
2018 - 19	General	20,316,366	10	203,163,660	203,163,660	203,163,660
2019 - 20	General	3,187,351	10	31,873,510	31,873,510	31,873,510
2020 - 21	General	(7,544,678)	10	(75,446,780)	(75,446,780)	(75,446,780)
2021 - 22	General	7,793,740	10	77,937,400	77,937,400	77,937,400
2022 - 23	General	19,928,110	10	199,281,100	199,281,100	199,281,100
2023 - 24	General	5,862,719	10	58,627,190	-	-
		<u>59,543,608</u>		<u>595,436,080</u>	<u>536,808,890</u>	<u>536,808,890</u>

All the transactions are held through Banking Channel.

9.00 Unit Premium / (Discount)

Opening Balance	36,904,229	11,679,427	11,679,427
Add: Units Subscribed / (Redeemed) During the period, Net	4,951,551	25,224,802	25,224,802
	<u>41,855,779</u>	<u>36,904,229</u>	<u>36,904,229</u>

10.00 Retained Earnings

Opening Balance	44,419,995	68,709,809	68,709,809
Less: Dividend Paid During the period	(37,576,622)	(43,878,613)	(43,878,613)
	<u>6,843,373</u>	<u>24,831,196</u>	<u>24,831,196</u>
Add: Net Income During the period	2,348,650	19,588,800	19,588,800
	<u>9,192,023</u>	<u>44,419,995</u>	<u>44,419,995</u>

11.00 Account Payables

Management Fees	2,598,944	2,457,260	2,457,260
Custodian Fees	87,071	171,267	171,267
Provision for Tax	1,043,298	981,982	-
Sales Agent Commission	475,097	331,979	331,979
Publication and Other Expenses	50,582	35,880	35,880
Audit Fees	7,500	34,500	34,500
Payable to the Investors	236,671	850,446	850,446
COBL Fees	1,524	1,309	1,309
Renewal and Registration Fees	1,500	-	-
	<u>4,502,187</u>	<u>4,864,623</u>	<u>3,882,641</u>

12.00 Unclaimed Dividend

Up to 1 year	63	10	10
Over 01 year within 3 years	20	10	10
	<u>82</u>	<u>20</u>	<u>20</u>

13.00 Net Asset Value (NAV) Per Unit at Cost

Total Asset Value at Market Price	651,006,020	623,008,545	622,026,563
Less: Unrealized Gain / (Loss)	(9,496,575)	(9,322,697)	(8,893,263)
Total Asset Value at Cost Price	<u>660,502,595</u>	<u>632,331,241</u>	<u>630,919,826</u>
Less: Account Payables	4,502,187	4,864,623	3,882,641
Unclaimed Dividend	82	20	20
NAV at Cost Price	<u>656,000,325</u>	<u>627,466,599</u>	<u>627,037,165</u>
Number of Units	59,543,608	53,680,889	53,680,889
	<u>11.02</u>	<u>11.69</u>	<u>11.68</u>

14.00 Net Asset Value (NAV) Per Unit at Market Price

NAV at Cost Price	656,000,325	627,466,599	627,037,165
Add: Unrealized Gain / (Loss)	(9,496,575)	(9,322,697)	(8,893,263)
NAV at Market Price	<u>646,503,750</u>	<u>618,143,902</u>	<u>618,143,902</u>
Number of Units	59,543,608	53,680,889	53,680,889
	<u>10.86</u>	<u>11.52</u>	<u>11.52</u>

	Amount in BDT		
	July 01, 2023 - Sept. 30, 2023	July 01, 2022 - Sept. 30, 2022 (Restated)	July 01, 2022 - Sept. 30, 2022
15.00 Capital Gain			
BRAC Bank Ltd.	-	(30,431)	(29,841)
Dutch-Bangla Bank Ltd.	-	(1,767,879)	(1,754,910)
LafargeHolcim Bangladesh Ltd.	(15,494)	171,964	251,565
National Housing Fin. and Inv. Ltd.	-	(172,513)	(148,685)
Olympic Industries Ltd.	686,573	-	-
SAIF Powertec Ltd.	-	1,487,880	1,606,503
Shahjibazar Power Co. Ltd.	-	1,412,970	1,475,692
Meghna Insurance Company Ltd.	-	332,048	332,779
Bangladesh Export Import Company Ltd.	-	1,258,404	1,338,593
Achia Sea Food Ltd.	-	1,068,899	1,071,318
Beacon Pharmaceuticals Ltd.	-	1,542,781	1,560,320
Beximco Pharmaceuticals Ltd.	-	(5,064)	534
Orion Pharmaceuticals Ltd.	-	75,421	78,840
Square Pharmaceuticals Ltd.	-	(1,955,530)	(1,888,163)
	982,826	3,418,950	3,894,544
16.00 Dividend Income			
APSCIL Non-Convertible and Fully Redeemable Coupon Bearing Bond	815,325	815,325	815,325
The IBN SINA Pharmaceutical Industry PLC	211,056	-	-
Grameenphone Ltd.	-	1,298,125	1,298,125
	1,026,381	2,113,450	2,113,450
17.00 Interest Income			
Term Deposit	3,740,402	1,384,260	1,384,260
Bank Deposits	837,916	630,130	630,130
	4,578,319	2,014,391	2,014,391
18.00 Publication and other expenses			
Renewal and Registration Fees	6,900	-	-
Printing and Publication Expenses	110,711	127,711	127,711
BO Account Maintenance Fees	1,800	-	-
IPO Subscription Fees	-	8,000	8,000
	119,411	135,711	135,711
19.00 (Provision) / Write Back of Provision for Diminution in Value of Investments			
Opening Balance	(9,322,697)	(2,435,585)	(2,435,585)
(Add) / Less: (Addition) / deduction during the period	(173,878)	2,435,585	2,435,585
	(9,496,575)	-	-
20.00 Earnings Per Unit			
Net Income for the period	2,348,650	6,903,623	6,682,205
Number of Units	59,543,608	40,780,756	40,780,756
	0.04	0.17	0.16
21.00 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period	359,771	2,829,395	2,607,977
Number of Units	59,543,608	40,780,756	40,780,756
	0.01	0.07	0.06

IDLC Growth Fund
Details of Investment in Securities
As at September 30, 2023

A. Investment in Listed Securities

Sl.	Sector	Scriptcode	Name of The Company	Nos. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
01	Bank	BRACBANK	BRAC Bank Ltd.	1,167,008	38.76	45,229,308	35.80	41,778,886	6.42%	(3,450,421)
02	Cement	LHBL	LafargeHolcim Bangladesh Ltd.	905,500	70.22	63,581,381	69.40	62,841,700	6.42%	(739,681)
03	Corporate Bond	APSCLBOND	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	3,106	4,975.57	15,454,107	5,500.00	17,083,000	2.62%	1,628,893
04	Food & Allied	BATIBC	British American Tobacco Bangladesh Company Ltd.	82,414	505.14	41,630,570	518.70	42,748,142	6.57%	1,117,572
05		OLYMPIC	Olympic Industries Ltd.	179,543	146.66	26,330,973	153.10	27,488,033	4.22%	1,157,060
06	Pharmaceuticals & Chemicals	BXPHARMA	Beximco Pharmaceuticals Ltd.	401,727	156.40	62,832,084	146.20	58,732,487	10.79%	(4,099,597)
07		IBNSINA	The IBN SINA Pharmaceutical Industry PLC	35,176	286.12	10,064,726	286.60	10,081,442	1.55%	16,716
08		MARICO	Marico Bangladesh Ltd.	24,745	2,405.84	59,532,519	2,471.90	61,167,166	9.40%	1,634,647
09		SQRPHARMA	Square Pharmaceuticals Ltd.	144,250	205.74	29,678,523	209.80	30,263,650	4.65%	585,127
10	Telecommunication	GP	Grameenphone Ltd.	149,850	335.63	162,107,851	286.60	160,244,745	24.61%	(1,863,107)
Sub-Total										
					50,293,901	42,947,010	6.60%	(7,346,891)		
					404,628,091	395,131,516	60.70%	(9,496,575)		
B. Investment in Initial Public Offering (IPO)										
	N/A		N/A						0.00%	-
Grand Total										
					404,628,091	395,131,516	60.70%	(9,496,575)		

IDLC Growth Fund

Fees Calculation on weekly average NAV

Period : July 01, 2023 - Sept. 30, 2023

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
(July 01 - July 06), 2023	617,327,403	17,505	17,505	167,232	167,232	10,148	10,148
(July 07 - July 13), 2023	617,371,554	20,424	37,929	195,112	362,344	11,840	21,988
(July 14 - July 20), 2023	609,671,175	20,169	58,098	193,636	555,980	11,692	33,680
(July 21 - July 27), 2023	611,251,057	20,222	78,320	193,939	749,918	11,723	45,403
(July 28 - Aug 03), 2023	623,079,466	20,613	98,933	196,207	946,125	11,949	57,352
(Aug 04 - Aug 10), 2023	627,949,326	20,774	119,707	197,141	1,143,266	12,043	69,395
(Aug 11 - Aug 17), 2023	630,262,443	20,850	140,557	197,585	1,340,851	12,087	81,482
(Aug 18 - Aug 24), 2023	638,693,759	21,129	161,686	199,202	1,540,052	12,249	93,731
(Aug 25 - Aug 31), 2023	637,707,720	21,097	182,783	199,012	1,739,065	12,230	105,961
(Sept. 01 - Sept. 07), 2023	639,653,230	21,161	203,944	199,386	1,938,450	12,267	118,229
(Sept. 08 - Sept. 14), 2023	644,202,248	21,312	225,256	200,258	2,138,708	12,355	130,583
(Sept. 15 - Sept. 21), 2023	651,954,647	21,568	246,824	201,745	2,340,453	12,503	143,086
(Sept. 22 - Sept. 28), 2023	648,831,515	21,465	268,289	201,146	2,541,599	12,443	155,530
(Sept. 29 - Sept. 30), 2023	646,556,188	6,111	274,400	57,346	2,598,944	3,543	159,073

IDLC Growth Fund

Custodian Fee Calculation

Period : July 01, 2023 - Sept. 30, 2023

SN	Month	Holding Listed Securities @ Market Value	Holding Non-Listed Securites @ Face Value	Transaction Amount (No. of Trans. X 200)	Custodian Fee 0.05% @ p.a. + Tranc. Fee	Custodian Fee 0.09% @ p.a.	Actual Custodian Fee (Lower one)	Vat 15%	Total Amount	Cumulative
1	July	378,996,378	186,322,220	2,400	25,955	42,399	25,955	3,893	29,848	29,848
2	August	385,131,239	187,588,024	600	24,463	42,954	24,463	3,669	28,133	57,981
3	September	395,131,516	187,955,923	1,000	25,295	43,732	25,295	3,794	29,090	87,071

Particulars	Amount
Calculated Fee for the period (July 01, 2023 - Sep 30, 2023)	87,071
Less : Prior Period Adjustments (2022-23)	(14,719)
	<u>72,352</u>

Details of CDBL Expenses

Period : July 01, 2023 - Sept. 30, 2023

Particulars	Amount
CDS Bill - July' 2023	5,102
CDS Bill - Aug' 2023	739
CDS Bill - Provision for Sep'2023	1,524
Add : Prior Period Adjustments (2022-23)	10,947
	<u>18,313</u>

