

IDLC Balanced Fund

As at and For the Period Ended September 30, 2023

IDLC Balanced Fund
Statement of Financial Position
As at September 30, 2023

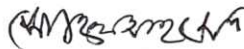
Particulars	Notes	Amount in BDT		
		Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
ASSETS				
Non Current Asset				
Preliminary and Issue Expenses	3	981,622	1,290,900	1,290,900
		<u>981,622</u>	<u>1,290,900</u>	<u>1,290,900</u>
Current Asset				
Investment in Securities at Market Price	4	325,924,165	315,468,600	315,468,600
Interest, Dividend & Trade Receivables	5	4,754,511	21,692,702	21,692,702
Advances, Deposits and Prepayments	6	1,777,753	1,690,612	507,078
Cash and Cash Equivalents	7	180,741,729	182,886,919	182,886,919
		<u>513,198,159</u>	<u>521,738,833</u>	<u>520,555,299</u>
Total Assets		<u>514,179,781</u>	<u>523,029,733</u>	<u>521,846,199</u>
UNITHOLDERS' EQUITY				
Capital Fund	8	506,460,800	484,328,290	484,328,290
Unit Premium / (Discount)	9	(49,548,144)	(49,695,761)	(49,695,761)
Investors' Available Balance		3,376	3,574	3,574
Retained Earnings	10	53,111,820	84,142,565	84,142,565
Total Equity		<u>510,027,852</u>	<u>518,778,668</u>	<u>518,778,668</u>
LIABILITIES				
Non Current Liabilities				
		-	-	-
Current Liabilities				
Fees & Commission Payables	11	2,678,783	2,762,943	2,762,943
Other Payables	12	1,464,358	1,486,261	302,727
Unclaimed Dividend	13	8,788	1,862	1,862
		<u>4,151,928</u>	<u>4,251,065</u>	<u>3,067,531</u>
Total Liabilities		<u>4,151,928</u>	<u>4,251,065</u>	<u>3,067,531</u>
Total Equity and Liabilities		<u>514,179,781</u>	<u>523,029,733</u>	<u>521,846,199</u>
Net Asset Value (NAV) Per Unit				
At Cost Price	14	10.15	10.80	10.80
At Market Price	15	10.07	10.71	10.71

The annexed notes from 1 to 22 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on October, 2023 and were signed on its behalf by:



Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh



Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period Ended September 30, 2023

Particulars	Notes	Amount in BDT		
		July 01, 2023 - Sept. 30, 2023	July 01, 2022 - Sept. 30, 2022 (Restated)	July 01, 2022 - Sept. 30, 2022
INCOME				
Capital Gain	16	383,168	2,376,108	2,557,595
Dividend Income	17	1,768,511	4,286,600	4,286,600
Interest Income	18	3,598,789	1,968,725	1,968,725
Total Income		5,750,467	8,631,433	8,812,919
EXPENDITURE				
Management fee		2,300,613	2,143,393	2,143,393
Amortization of preliminary and issue expenses	3	309,278	309,278	309,278
Brokerage Commission		-	-	342,018
Trustee fee		222,938	203,011	203,011
Publication and Other Expenses	19	137,383	146,406	146,406
BSEC annual fee		129,239	116,655	116,655
Provisional Expense for Tax		90,823	102,665	102,665
Custodian fee		157,280	185,617	185,617
Bank charges and Excise Duty		16,715	19,954	19,954
Sales agent commission		163,231	59,853	59,853
CDBL Expense		2,286	78,148	78,148
Total Expenditure		3,529,787	3,364,979	3,706,996
Income Before Provision		2,220,681	5,266,454	5,105,923
(Provision) / write back of provision for diminution in value of investments	20	651,555	-	-
Net Income		2,872,235	5,266,454	5,105,923
Other comprehensive income				
Fair value reserve		-	2,003,686	2,164,217
Total Comprehensive Income		2,872,235	7,270,140	7,270,140
Earnings Per Unit	21	0.06	0.12	0.11

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Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Statement of Changes in Equity
For the period Ended September 30, 2023

Amount in BDT

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	484,328,290	(49,695,761)	3,574	-	84,142,565	518,778,668
Unit Subscribed / (Redeemed) During the Period, Net	22,132,510	147,618	-	-	-	22,280,128
Investors' Balance	-	-	(198)	-	-	(198)
Net Income During the period	-	-	-	-	2,872,235	2,872,235
Dividend paid During the period	-	-	-	-	(33,902,980)	(33,902,980)
As at September 30, 2023	506,460,800	(49,548,144)	3,376	-	53,111,819	510,027,852

Statement of Changes in Equity
For the period Ended September 30, 2022

Amount in BDT

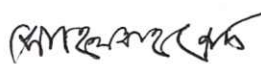
Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	407,221,780	(52,721,668)	2,269	12,815,709	127,747,936	495,066,025
Unit Subscribed / (Redeemed) During the Period, Net	48,021,890	1,184,305	-	-	-	49,206,195
Fair Value Reserve	-	-	-	2,003,686	-	2,003,686
Investors' Balance	-	-	494	-	-	494
Net Income During the period	-	-	-	-	5,105,923	5,105,923
Dividend paid During the period	-	-	-	-	(75,336,029)	(75,336,029)
As at September 30, 2022	455,243,670	(51,537,364)	2,763	14,819,395	57,517,829	476,046,294

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Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh



Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Statement of Cash Flows
For the period Ended September 30, 2023

Particulars	Notes	Amount in BDT		
		July 01, 2023 - Sept. 30, 2023	July 01, 2022 - Sept. 30, 2022	July 01, 2022 - Sept. 30, 2022
A. Cash Flows From/ (Used in) Operating Activities				
Capital Gain / (Loss) Realized in Cash		383,168	2,376,108	2,557,595
Interest Income Realized in Cash		3,097,124	1,761,325	1,761,325
Dividend Income Received in Cash		1,559,711	2,730,850	2,730,850
Advances, Deposits and Prepayments		(356,223)	(413,743)	(413,743)
Payment Made for Expenses		(2,921,408)	(2,957,838)	(3,299,856)
Net Cash Flows From/ (Used in) Operating Activities		1,762,371	3,496,703	3,336,171
B. Cash Flows From/ (Used in) Investing Activities				
Investment in Marketable Securities		(14,097,270)	(107,179,322)	(107,146,988)
Investment in IPO Shares		-	98,537,868	98,537,868
Proceeds from Sell of Marketable Securities		21,941,916	8,225,108	8,353,305
		7,844,645	(416,345)	(255,815)
C. Cash Flows From/ (Used in) Financing Activities				
Unit Capital, Net		22,132,510	48,021,890	48,021,890
Unit Premium / (Discount)		147,618	1,184,305	1,184,305
Increase \ (Decrease) of Payable to Investors		(136,082)	(492,851)	(492,851)
Increase \ (Decrease) of Investor's Balance		(198)	494	494
Dividend paid for the period		(33,896,054)	(75,335,711)	(75,335,711)
Net Cash Used in Financing Activities		(11,752,207)	(26,621,872)	(26,621,872)
D. Net Increase / (Decrease) in Cash and Cash		(2,145,190)	(23,541,515)	(23,541,516)
E. Opening Cash and Cash Equivalents		182,886,919	143,452,134	143,452,134
F. Closing Cash and Cash Equivalents (D+E)		180,741,729	119,910,619	119,910,619
Net Operating Cash flow Per Unit	22	0.03	0.08	0.07

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Asset Manager
IDLC Asset Management Ltd.

IDLC Balanced Fund
Notes to the Financial Statements
As at and For the Period Ended September 30, 2023

1.00 Introduction of the Fund and its Activities

1.01 Legal status and Key partners of the Fund

IDLC Balanced Fund (here-in-after referred to as "the Fund"), a Trust property, was established on February 05, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on March 07, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial paid up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an Open End Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/77.

Investment Corporation of Bangladesh (ICB), the Trustee of the Fund, in its 170th meeting held on July 18, 2017 approved the size of the Fund to be increased upto BDT 1,500 million.

Key partners of the Fund are as Follows:

Sponsor	: IDLC Finance Ltd.
Registered Address	: Bay's Galleria (1 st Floor), 57 Gulshan Avenue, Dhaka 1212.
Trustee & Custodian	: Investment Corporation of Bangladesh
Registered Address	: BDBL Bhaban, 8, RAJUK Avenue, Dhaka 1000.
Asset Manager	: IDLC Asset Management Ltd.
Registered Address	: Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.

1.02 Principal activities and nature of operation

IDLC Balanced Fund is an Open End Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2.00 Objectives

The objective of the IDLC Balanced Fund is to generate capital appreciation along with current income in the form of dividend from a combined portfolio of equity, debt and money market instruments.

		Amount in BDT		
		Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
3.00	Preliminary and Issue Expenses			
	Opening Balance	1,290,900	2,517,928	2,517,928
	Less: Amortized During the Period	(309,278)	(1,227,027)	(1,227,027)
		<u>981,622</u>	<u>1,290,900</u>	<u>1,290,900</u>
3.01	Opening Balance			
	Formation Fee	5,000,000	5,000,000	5,000,000
	Management Fee	3,200,000	3,200,000	3,200,000
	Application and Registration Fees Paid to BSEC	1,010,000	1,010,000	1,010,000
	CDBL Fees	40,000	40,000	40,000
	Trust Deed Registration Fees	160,870	160,870	160,870
	Printing and Publication	852,559	852,559	852,559
	Bank Charges	31,305	31,305	31,305
		<u>10,294,733</u>	<u>10,294,733</u>	<u>10,294,733</u>
	Less: Interest Income from Escrow Account	(1,705,542)	(1,705,542)	(1,705,542)
		<u>8,589,191</u>	<u>8,589,191</u>	<u>8,589,191</u>
	Less: Amortized Balance	(6,298,291)	(6,071,262)	(6,071,262)
		<u>1,290,900</u>	<u>2,517,928</u>	<u>2,517,928</u>
4.00	Investment in Securities at Market Price			
	Investment in Listed Securities at Cost Price	329,733,439	319,929,429	319,725,885
	Investment in Initial Public Offering (IPO)	-	-	-
		<u>329,733,439</u>	<u>319,929,429</u>	<u>319,725,885</u>
	Add / (Less): Unrealized Gain / (Loss)	(3,809,274)	(4,460,829)	(4,257,285)
	Investment at market value	<u>325,924,165</u>	<u>315,468,600</u>	<u>315,468,600</u>
	<i>Please see Annexure A for Details calculation.</i>			
4.01	Investment in Listed Securities at Cost Price			
	Bank	49,921,530	49,921,530	49,911,970
	Cement	39,352,555	25,255,285	25,209,907
	Corporate Bond	28,728,509	28,728,509	28,728,509
	Food & Allied	41,621,377	45,358,003	45,326,080
	Pharmaceuticals & Chemicals	120,824,777	121,291,102	121,188,090
	Tannery Industries	-	90,310	90,310
	Telecommunication	49,284,691	49,284,691	49,271,020
		<u>329,733,439</u>	<u>319,929,429</u>	<u>319,725,885</u>
	<i>Details are mentioned in Annexure A.</i>			
5.00	Interest, Dividend & Trade Receivables			
	Interest Receivables	2,360,911	1,859,246	1,859,246
	Receivables on Sale of Securities	-	17,648,655	17,648,655
	Dividend Receivables	2,393,600	2,184,800	2,184,800
		<u>4,754,511</u>	<u>21,692,702</u>	<u>21,692,702</u>
5.01	Interest Receivables			
	Term Deposits	1,936,383	1,859,246	1,859,246
	Bank Deposits	424,528	-	-
		<u>2,360,911</u>	<u>1,859,246</u>	<u>1,859,246</u>

	Amount in BDT		
	Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
5.02 Dividend Receivables			
The IBN SINA Pharmaceutical Industry PLC	208,800	-	-
Marico Bangladesh Limited	492,300	492,300	492,300
Grameenphone Ltd.	1,692,500	1,692,500	1,692,500
	<u>2,393,600</u>	<u>2,184,800</u>	<u>2,184,800</u>

6.00 Advances, Deposits and Prepayments

Annual fee - BSEC	377,839	507,078	507,078
Trustee fee	125,558	-	-
Withholding AIT - Dividend & Interest Income	1,274,356	1,183,534	-
	<u>1,777,753</u>	<u>1,690,612</u>	<u>507,078</u>

7.00 Cash and Cash Equivalents

Bank Deposit	7.01	35,752,042	30,886,919	30,886,919
Term Deposit	7.02	144,989,688	152,000,000	152,000,000
		<u>180,741,729</u>	<u>182,886,919</u>	<u>182,886,919</u>

7.01 Bank Deposit

Bank	Account No.	Type			
Southeast Bank Ltd.	0083 13500000003	SND	-	225,338	225,338
	0083 13500000004	SND	-	1,393	1,393
Standard Chartered	02-1308406-01	CD	1,171	37,152	37,152
BRAC Bank Ltd.	1501203957267001	CA	25,615,663	23,350,732	23,350,732
	1501203957267002	CA	2,154,407	323,397	323,397
	1501203957267003	CA	5,671,450	240,151	240,151
The City Bank Ltd.	1123351611001	CETA	2,187,804	5,450,547	5,450,547
	1123351611003	CETA	111,859	1,243,389	1,243,389
	1123351611002	CETA	9,688	14,821	14,821
	Total		35,752,042	30,886,919	30,886,919

7.02 Term Deposit

Bank	Account No.			
IDLC Finance Limited	10552236450785	-	8,000,000	8,000,000
	10552236450780	8,155,000	8,000,000	8,000,000
	10552236450781	8,155,000	8,000,000	8,000,000
	10552236450782	8,155,000	8,000,000	8,000,000
	10552236450783	8,155,000	8,000,000	8,000,000
	10552236450784	8,155,000	8,000,000	8,000,000
	10552236450779	-	7,000,000	7,000,000
	10552236450786	9,021,469	8,850,000	8,850,000
	10552236450787	9,021,469	8,850,000	8,850,000
	10552236450788	9,021,469	8,850,000	8,850,000
	10552236450789	9,021,469	8,850,000	8,850,000
	10552236450790	9,021,469	8,850,000	8,850,000
	10552236450791	9,021,469	8,850,000	8,850,000
	10552236450792	9,021,469	8,850,000	8,850,000
	10552236450793	9,021,469	8,850,000	8,850,000
	10552236450794	9,021,469	8,850,000	8,850,000
	10552236450795	9,021,469	8,850,000	8,850,000
	10552236450796	-	8,500,000	8,500,000
	10552236450797	7,000,000	-	-
	10552236450798	7,000,000	-	-
	Total	144,989,688	152,000,000	152,000,000

Amount in BDT		
Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023

8.00 Capital Fund

Opening Balance	484,328,290	407,221,780	407,221,780
Add: Units Subscribed During the Period	38,456,140	106,068,410	106,068,410
Less: Units Redeemed During the Period	(16,323,630)	(28,961,900)	(28,961,900)
	<u>506,460,800</u>	<u>484,328,290</u>	<u>484,328,290</u>

8.01 Capital Allotment, Net

Allotment period	Investor Category	No. of Units	Face Value			
2017 - 18	Sponsor	10,000,000	10	100,000,000	100,000,000	100,000,000
2017 - 18	General	68,984,387	10	689,843,870	689,843,870	689,843,870
2018 - 19	General	(5,563,932)	10	(55,639,320)	(55,639,320)	(55,639,320)
2019 - 20	General	(6,014,522)	10	(60,145,220)	(60,145,220)	(60,145,220)
2020 - 21	General	(8,829,108)	10	(88,291,080)	(88,291,080)	(88,291,080)
2021 - 22	General	(17,854,647)	10	(178,546,470)	(178,546,470)	(178,546,470)
2022 - 23	General	7,710,651	10	77,106,510	77,106,510	77,106,510
2023 - 24	General	2,213,251	10	22,132,510	-	-
Total		<u>50,646,080</u>		<u>506,460,800</u>	<u>484,328,290</u>	<u>484,328,290</u>

All the transactions are held through Banking Channel.

9.00 Unit Premium / (Discount)

Opening Balance	(49,695,761)	(52,721,668)	(52,721,668)
Add: Change of Unit Premium / (Discount)	147,618	3,025,907	3,025,907
	<u>(49,548,144)</u>	<u>(49,695,761)</u>	<u>(49,695,761)</u>

10.00 Retained Earnings

Opening Balance	84,142,565	127,747,936	127,747,936
Less: Dividend Paid During the Period	(33,902,980)	(75,336,029)	(75,336,029)
	50,239,585	52,411,906	52,411,906
Add: Net Income During the Period	2,872,235	31,730,659	31,730,659
	<u>53,111,820</u>	<u>84,142,565</u>	<u>84,142,565</u>

11.00 Fees & Commission Payables

Management Fees	2,300,612	2,261,719	2,261,719
Payable Trustee Fee	-	7,727	7,727
Custodian Fees	204,719	336,529	336,529
Sales Agent Commission	163,231	115,189	115,189
Audit Fees	7,500	34,500	34,500
CDBL Fees	2,720	7,278	7,278
	<u>2,678,783</u>	<u>2,762,943</u>	<u>2,762,943</u>

12.00 Other Payables

Publication and Other Operational Expenses	68,736	45,380	45,380
Payable to Investors	121,265	257,347	257,347
Provision for Tax	1,274,356	1,183,534	-
	<u>1,464,358</u>	<u>1,486,261</u>	<u>302,727</u>

13.00 Unclaimed Dividend

Up to 1 year	6,926	1,853	1,853
Over 1 year but Within 3 years	1,862	8	8
	<u>8,788</u>	<u>1,862</u>	<u>1,862</u>

		Amount in BDT		
		Sept. 30, 2023	June 30, 2023 (Restated)	June 30, 2023
14.00	Net Asset Value (NAV) Per Unit at Cost Price			
	Total Asset Value at Market Price	514,179,781	523,029,733	521,846,199
	Less: Unrealized Gain / (Loss)	(3,809,274)	(4,460,829)	(4,257,285)
	Total Asset Value at Cost Price	517,989,055	527,490,562	526,103,484
	Less: Fees & Commission Payables	2,678,783	2,762,943	2,762,943
	Other Payables	1,464,358	1,486,261	302,727
	Unclaimed Dividend	8,788	1,862	1,862
	Total NAV at Cost Price	513,837,127	523,239,497	523,035,953
	Number of Units	50,646,080	48,432,829	48,432,829
		<u>10.15</u>	<u>10.80</u>	<u>10.80</u>
15.00	Net Asset Value (NAV) Per Unit at Market Price			
	Total Asset Value at Market Price	514,179,781	523,029,733	521,846,199
	Less: Fees & Commission Payables	2,678,783	2,762,943	2,762,943
	Other Payables	1,464,358	1,486,261	302,727
	Unclaimed Dividend	8,788	1,862	1,862
	Total NAV at Market Price	510,027,853	518,778,668	518,778,668
	Number of Units	50,646,080	48,432,829	48,432,829
		<u>10.07</u>	<u>10.71</u>	<u>10.71</u>

	Amount in BDT		
	July 01, 2023 - Sept. 30, 2023	July 01, 2022 - Sept. 30, 2022 (Restated)	July 01, 2022 - Sept. 30, 2022
16.00 Capital Gain			
BRAC Bank Limited	-	(345,775)	(339,603)
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	-	1,523,433	1,523,583
Olympic Industries Ltd.	26,577	-	-
Shahjibazar Power Co. Ltd.	-	1,453,999	1,519,492
Meghna Insurance Company Limited	-	331,966	332,696
Beximco Pharmaceuticals Ltd.	-	(128,243)	(110,650)
Marico Bangladesh Limited	43,942	-	-
Square Pharmaceuticals Ltd.	-	(2,200,620)	(2,118,568)
ACHIA SEA FOOD LTD.	-	1,068,899	1,071,318
MK Footwear PLC	312,649	-	679,327
Bangladesh Submarine Cable Company Limited	-	672,450	-
	383,168	2,376,108	2,557,595
17.00 Dividend Income			
BRAC Bank Limited	44,561	-	-
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	1,515,150	2,265,900	2,265,900
The IBN SINA Pharmaceutical Industry PLC	208,800	-	-
Marico Bangladesh Limited	-	328,200	328,200
Grameenphone Ltd.	-	1,692,500	1,692,500
	1,768,511	4,286,600	4,286,600
18.00 Interest Income			
Term Deposit	3,172,310	1,556,430	1,556,430
Bank Deposit	426,479	412,294	412,294
	3,598,789	1,968,725	1,968,725
19.00 Publication and Other Expenses			
Renewal and Registration Fees	6,900	-	-
Printing and Publication Expenses	116,461	127,711	127,711
BO Account Maintenance Fees and Howla Charges	1,800	-	-
Other Operational Expense	12,222	10,695	10,695
IPO Subscription Fees	-	8,000	8,000
	137,383	146,406	146,406
20.00 (Provision) / Write Back of Provision for Diminution in Value of Investments			
Opening Balance	(4,460,829)	-	-
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments	651,555	-	-
	(3,809,274)	-	-
21.00 Earnings Per Unit			
Net Income for the period	2,872,235	5,266,454	5,105,923
Number of Units	50,646,080	45,524,367	45,524,367
	0.06	0.12	0.11
<i>**Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.</i>			
22.00 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period	1,762,371	3,496,703	3,336,171
Number of Units	50,646,080	45,524,367	45,524,367
	0.03	0.08	0.07

IDLC Balanced Fund
Details of Investment in Securities
As at September 30, 2023

A. Investment in Listed Securities

Sl.	Sector	Scriptcode	Name of The Company	No. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/(Loss)
1	Bank	BRACBANK	BRAC Bank Limited	1,277,402	39.08	49,921,530	35.80	45,730,992	8.89%	(4,190,539)
						49,921,530		45,730,992	8.89%	(4,190,539)
2	Cement	LHBL	LafargeHolcim Bangladesh Limited	555,501	70.84	39,352,555	69.40	38,551,769	7.50%	(800,786)
						39,352,555		38,551,769	7.50%	(800,786)
3	Corporate Bond	APSCLBOND	APSCCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	5,772	4,977.22	28,728,509	5,500.00	31,746,000	6.17%	3,017,491
						28,728,509		31,746,000	6.17%	3,017,491
4	Food & Allied	BATBC	British American Tobacco Bangladesh Company Limited	83,318	499.55	41,621,377	518.70	43,217,047	8.41%	1,595,669
						41,621,377		43,217,047	8.41%	1,595,669
5	Pharmaceuticals & Chemicals	BXPBARMA	Boximco Pharmaceuticals Ltd.	330,055	157.93	52,124,006	146.20	48,254,041	9.38%	(3,869,965)
6		IBNSINA	The IBN SINA Pharmaceutical Industry PLC	34,800	285.77	9,944,869	286.60	9,973,630	1.94%	28,811
7		MARICO	Marico Bangladesh Limited	19,890	2,331.53	46,259,449	2,471.90	49,042,496	9.54%	2,783,047
8		SQURPHARMA	Square Pharmaceuticals Ltd.	62,000	201.56	12,496,453	209.80	13,007,600	2.53%	511,147
						120,824,777		120,277,817	23.39%	(546,960)
9	Telecommunication	GP	Grameenphone Ltd.	161,900	304.41	49,284,691	286.60	46,400,540	9.02%	(2,884,151)
						49,284,691		46,400,540	9.02%	(2,884,151)
	Sub-Total					329,733,439		325,924,165	63.39%	(3,809,274)

B. Investment in Initial Public Offering (IPO)

	Sub-Total								0.00%	-
	Grand Total					329,733,439		325,924,165	63.39%	(3,809,274)

IDLC Balanced Fund
 Fees Calculation on weekly average NAV
 Period : July 01, 2023 - Sept. 30, 2023

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(July 01 - July 06), 2023	519,108,643	14,720	14,720	151,086	151,086	8,533	8,533
(July 07 - July 13), 2023	520,059,292	17,205	31,925	176,450	327,536	9,974	18,507
(July 14 - July 20), 2023	501,956,059	16,606	48,530	172,978	500,514	9,627	28,134
(July 21 - July 27), 2023	505,950,491	16,738	65,268	173,744	674,258	9,703	37,837
(July 28 - Aug 03), 2023	511,862,060	16,934	82,202	174,878	849,136	9,817	47,653
(Aug 04 - Aug 10), 2023	513,848,364	16,999	99,201	175,259	1,024,394	9,855	57,508
(Aug 11 - Aug 17), 2023	514,903,365	17,034	116,235	175,461	1,199,855	9,875	67,383
(Aug 18 - Aug 24), 2023	518,251,010	17,145	133,380	176,103	1,375,958	9,939	77,322
(Aug 25 - Aug 31), 2023	513,272,201	16,980	150,360	175,148	1,551,106	9,844	87,165
(Sept. 01 - Sept. 07), 2023	511,688,203	16,928	167,288	174,844	1,725,950	9,813	96,979
(Sept. 08 - Sept. 14), 2023	512,196,481	16,945	184,233	174,942	1,900,892	9,823	106,802
(Sept. 15 - Sept. 21), 2023	512,961,822	16,970	201,203	175,089	2,075,981	9,838	116,639
(Sept. 22 - Sept. 28), 2023	511,241,771	16,913	218,116	174,759	2,250,739	9,805	126,444
(Sept. 29 - Sept. 30), 2023	510,190,205	4,822	222,938	49,873	2,300,613	2,796	129,239

IDLC Balanced Fund

Custodian Fee Calculation

Period : July 01, 2023 - Sept. 30, 2023

Period	Listed	Non Listed	Total	Fee (%)	Cust. Fee	VAT 15	Inc. VAT
July'2023	318,824,359	167,065,625	485,889,984	0.15%	60,736	9,110	69,847
Aug'2023	321,778,267	144,989,688	466,767,955	0.15%	58,346	8,752	67,098
Sep'2023	326,487,634	144,989,688	471,477,321	0.15%	58,935	8,840	67,775
					<u>178,017</u>	<u>26,703</u>	<u>204,719</u>

Particulars	Amount
Calculated Fee for the period	204,719
Less : Prior Period Adjustments (2022-23)	(47,439)
	<u>157,280</u>

Details of CDBL Expenses

Period : July 01, 2023 - Sept. 30, 2023

Particulars	Amount
CDS Bill - July' 2023	1,446
CDS Bill - Aug' 2023	64
CDS Bill - Provision for Sep'2023	776
	<u>2,286</u>