

# IDLC ASSET MANAGEMENT LIMITED

## ASSET MANAGER'S REPORT September 30, 2021



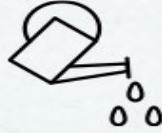
### IDLC SIP- এ সব কিছু একসাথে

ভাল  
রিটার্ন



বিনিয়োগ  
ঝুঁকির  
সমাধান

নিয়মিত  
বিনিয়োগের  
সু-অভ্যাস



সর্বনিম্ন  
প্রিমিয়ামে  
জীবন বীমা

সর্বোচ্চ  
ট্যাক্স  
রিবেট



সম্পূর্ণ  
অনলাইন

মিউচুয়াল ফান্ডে বিনিয়োগ ক্যাপিটাল মার্কেটের ঝুঁকির সাথে সম্পর্কিত।  
বিনিয়োগের আগে সংশ্লিষ্ট ডকুমেন্টস ভাল মতো পড়ে ও বুঝে নিন।

**IDLC SIP**  
Monthly Investment Scheme

DATE OF PUBLICATION: October 31<sup>st</sup>, 2021

Mutual Funds are subject to market risks. Investors are highly encouraged to know all the risks associated with investment from the prospectus of respective mutual funds.

To know more and invest, please visit [aml.idlc.com](http://aml.idlc.com) or call 16409.

**Head office:** Symphony (4<sup>th</sup> Floor),  
Plot # SE (F): 9, Road # 142, Gulshan Avenue,  
Bir Uttam Mir Shawkat Sarak, Dhaka 1212, Bangladesh



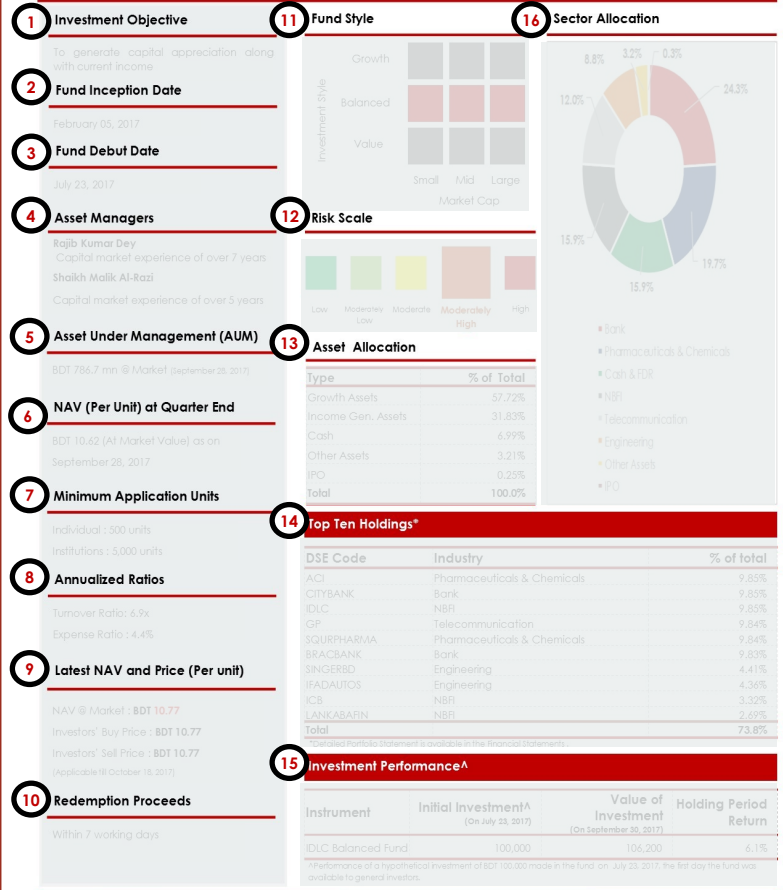
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# GUIDE TO THE FACTSHEET

- 1 This section describes the objective of the particular fund.
- 2 The date on which the fund was formed.
- 3 The date on which the fund was open for the investors after IPO.
- 4 The name of the asset managers and their tenure of experience. Asset managers are employees of Asset Management Company (AMC) who manage the mutual funds.
- 5 AUM or Asset under management refers to the market value of all the investments of a mutual fund as on the specific date mentioned.
- 6 NAV is defined as the market value of all assets in the fund less liabilities. This section states the quarter end NAV of the Fund.
- 7 This is the minimum amount/number of units an investor (individual/institution) has to subscribe.
- 8 **Turnover ratio** is calculated by dividing the total amount of securities purchased or sold, whichever is lower, by the average fund size. The higher the ratio, the quicker the Asset Manager reshuffles the portfolio and incurs transaction fees.  
**Expense ratio** is calculated as Total Expenses incurred divided by Average Fund Size. The expenses include management fee, trustee fee, custodian fee, auditor fee, transaction fee and other operational fees. The higher the ratio, the higher the extent of expenses incurred by the fund.
- 9 **Latest NAV** is the last published NAV before the publication of the fact sheet.  
**Investors' buy price** is the price at which investors can purchase one unit of the fund.  
**Investors' sell price** is the price at which investors can sell one unit of the fund.  
IDLC Asset Management Limited does not charge entry/exit load (except for 2% exit load if units are surrendered in less than 30 calendar days. For IDLC SIP Investors, this only applies against surrender of 1st installment).
- 10 This states the maximum number of days that investors need to wait to get their money after sale of units.
- 11 **Fund style** matrix shows the position of the fund in terms of investment style (Value, Balanced and Growth) and market cap (Small, Mid and Large) of invested securities.

## IDLC MUTUAL FUND FACTSHEET



- 12 **Risk Scale** shows the level of risk an investor has to assume when investing in the fund. Details of risk profile can be found in the respective fund's prospectus.
- 13 **Asset allocation** shows what portion of the total AUM is invested in each asset class.
- 14 This section shows the top ten holdings of the fund in terms of percentage of total AUM.
- 15 Graphical presentation of value of investment of a hypothetical amount of BDT 100,000 in respective IDLC mutual funds and value of similar investment in DSEX/DSES over time from the respective inception dates of the mutual funds
- 16 This section shows the sector-wise asset allocation of the total AUM of the Fund.

# ASSET MANAGER'S REMARKS

**Get the updates on the investments and the performance of your Fund right from your Asset Manager.**

From July 2021 to September 2021, IDLC Balanced Fund, IDLC Growth Fund, IDLC AML Shariah Fund and IDLC Income Fund have generated return of 16.9%, 16.8%, 14.0% and 1.4% respectively. In comparison to that, during the same period, our benchmark DSEX and DSES generated 19.2% and 21.1% return respectively. During the same period average depositors earned 0.9% return.

Slowly but surely economy of our country has started to revive and business activities are gradually peaking. Pandemic and the associated precautions became the new normal and part of our everyday life. Consequently, the business and the economy have started to adapt to the new order.

We have maintained roughly 80.0% market exposure in IDLC Balanced Fund, while in the IDLC Growth Fund and IDLC AML Shariah Fund market exposure was 92.0% and 76.0%, respectively. Our highest exposure remains with pharmaceuticals in all the three funds as we believe the pharmaceuticals industry will reach a new height, riding on the growing domestic demand as well as emerging export opportunities. We also believe pandemic has created steady business opportunity for pharmaceutical companies as Covid-19 and its related complexities will be around for next couple of years.

Our second highest exposure rests with Telecommunications. Pandemic has opened up fresh opportunities for telecommunication as the sector became most crucial for day to day communication as work from home and online education became the new normal. We expect the increase in data consumption will continue in the coming days as it has become a convenience and people has learned to organize their life through online shared economy. Our portfolio is well positioned to take advantage of this changing habit and lifestyle.

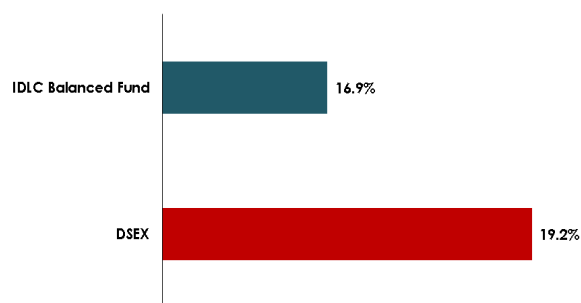
We have launched a new product to cater to the risk averse investors, namely; IDLC Income Fund. The fund will primarily invest in high credit quality fixed income securities. The fund is still at its nascence and we are gradually making investment allocations, analyzing credit quality of the instruments and the movement of interest rates in the market.

The market will gradually become stable as the real economy is opening up. Our portfolio is structured to reap the benefit of economic activities and business performance as well as Covid-19 related unique business opportunities. We believe market will be on the upward trajectory over mid to long term.

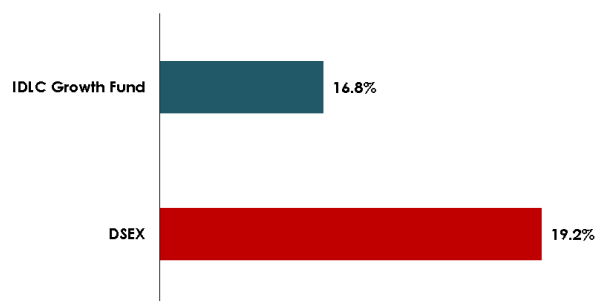
## Return of IDLC AML Mutual Funds for the period

**1<sup>st</sup> Jul, 2021 - 30<sup>th</sup> Sep, 2021**

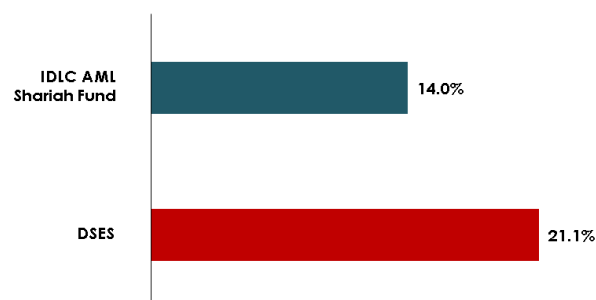
### IDLC Balanced Fund



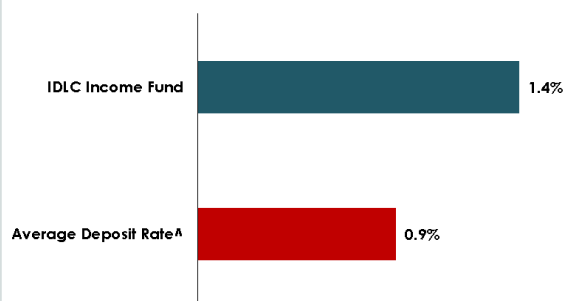
### IDLC Growth Fund



### IDLC AML Shariah Fund



### IDLC Income Fund



<sup>A</sup>Average rate of 1 year FDR of selective PCBs as of June 2021 adjusted for 3 months.

# IDLC BALANCED FUND FACTSHEET

## Investment Objective

To generate capital appreciation along with current income

## Fund Inception Date

February 05, 2017

## Fund Debut Date

July 23, 2017

## Asset Managers

### Shaikh Malik Al-Razi

Capital market experience over 8 years

### Md Arman Chy Nayan

Capital market experience over 7 years

## Asset Under Management (AUM)

BDT 540.5 mn @ Market (Sep 30, 2021)

## NAV (Per Unit) at Quarter End

BDT 13.17 (At Market Value) as on Sep 30, 2021

## Minimum Application Requirement

**SIP:** BDT 5,000 (Individuals)  
BDT 10,000 (Institutions)

**Non SIP:** 500 units (Individuals)  
5,000 units (Institutions)

## Annualized Ratios

Turnover Ratio: 173.2%  
Expense Ratio : 3.1%

## Latest NAV (Per unit)

NAV @ Market : BDT 12.71 (as on Oct 28, 2021)

Investors' Buy Price: BDT 12.71

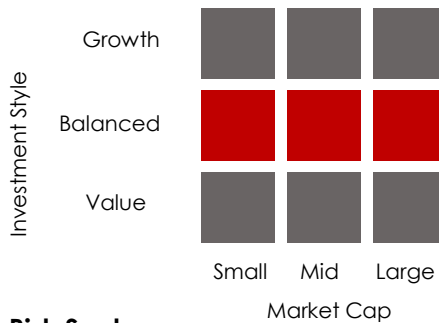
Investors' Sell Price: BDT 12.71

(Applicable till Nov 03, 2021)

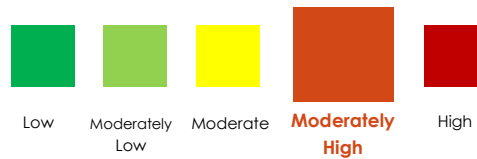
## Redemption Proceeds

Within 2 working days after transfer of units

## Fund Style



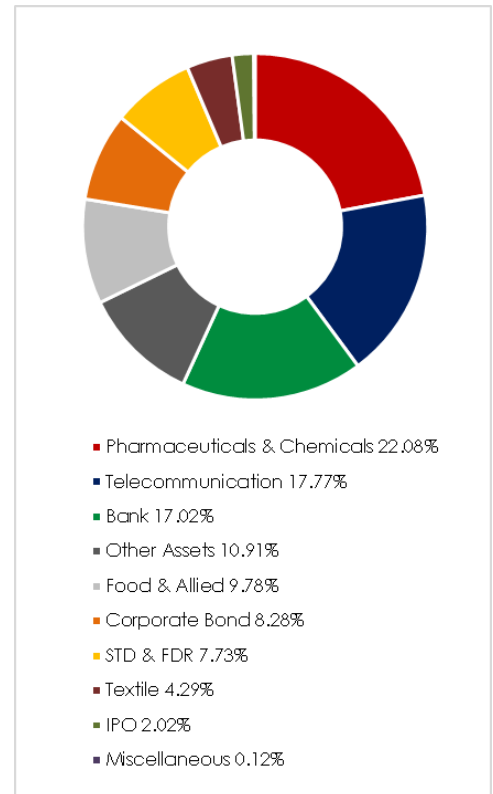
## Risk Scale



## Asset Allocation

Type	% of Total Assets
Growth	60.80%
Income Generating	18.53%
Other Assets	10.91%
STD	7.73%
IPO	2.02%
<b>Total</b>	<b>100.00%</b>

## Sector Allocation

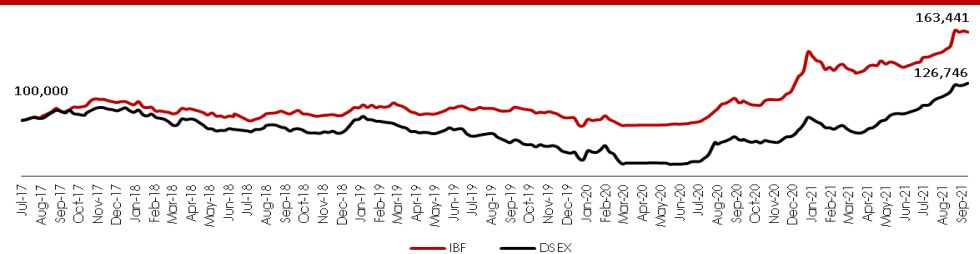


## Top Ten Listed Securities in Portfolio\*

DSE Code	Industry	% of Total Assets
BATBC	Food & Allied	9.78%
BXPHERMA	Pharmaceuticals & Chemicals	9.69%
BSCCL	Telecommunication	9.64%
BRACBANK	Bank	8.68%
MARICO	Pharmaceuticals & Chemicals	8.30%
APSCLBOND	Corporate Bond	8.28%
GP	Telecommunication	8.13%
SQURPHARMA	Pharmaceuticals & Chemicals	4.09%
IFIC	Bank	3.12%
MALEKSPIN	Textile	2.15%
<b>Total</b>		<b>71.86%</b>

\*Detailed Portfolio is available in the Portfolio Statement.

## Investment Performance<sup>^</sup> of IDLC Balanced Fund (IBF) vs DSEX



<sup>^</sup>Value of BDT 100,000 invested in IBF vs value of similar investment in DSEX over time, both made on July 23, 2017, fund debut date of IBF.

# IDLC GROWTH FUND FACTSHEET

## Investment Objective

To generate long-term capital appreciation from a portfolio of predominantly equity & equity related instruments.

## Fund Inception Date

September 11, 2017

## Fund Debut Date

May 08, 2018

## Asset Managers

### Shaikh Malik Al-Razi

Capital market experience over 8 years

### Md Arman Chy Nayan

Capital market experience over 7 years

## Asset Under Management (AUM)

BDT 392.3 mn @ Market (Sep 30, 2021)

## NAV (Per Unit) at Quarter End

BDT 13.71 (At Market Value) as on Sep 30, 2021

## Minimum Application Units

**SIP:** BDT 5,000 (Individuals)  
BDT 10,000 (Institutions)

**Non SIP:** 500 units (Individuals)  
5,000 units (Institutions)

## Annualized Ratios

Turnover Ratio: 238.4%  
Expense Ratio : 3.4%

## Latest NAV (Per unit)

NAV @ Market : BDT 13.17 (as on Oct 28, 2021)

Investors' Buy Price: BDT 13.17

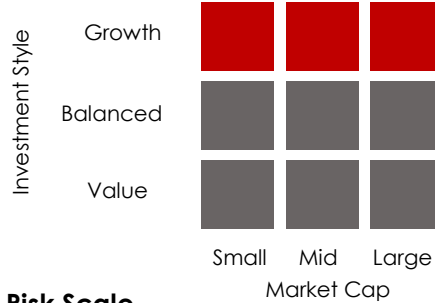
Investors' Sell Price: BDT 13.17

(Applicable till Nov 03, 2021)

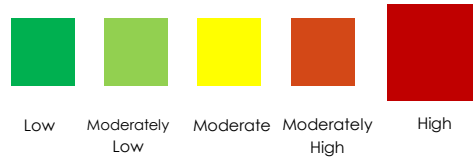
## Redemption Proceeds

Within 2 working days after transfer of units

## Fund Style



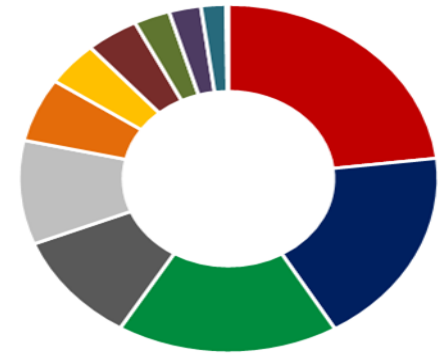
## Risk Scale



## Asset Allocation

Type	% of Total Assets
Growth	67.51%
Income Generating	13.52%
Other Assets	10.26%
STD	5.93%
IPO	2.78%
<b>Total</b>	<b>100.00%</b>

## Sector Allocation



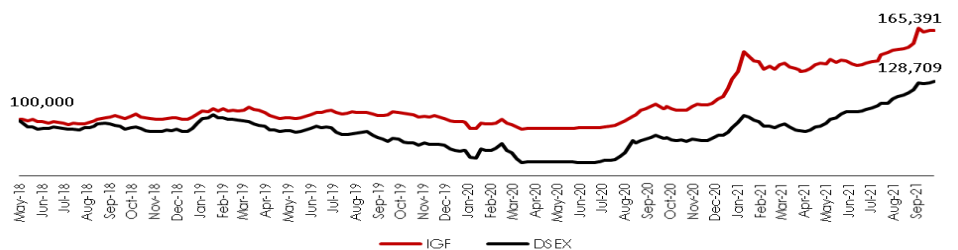
- Pharmaceuticals & Chemicals 23.12%
- Bank 18.40%
- Telecommunication 17.10%
- Other Assets 10.26%
- Food & Allied 9.65%
- STD & FDR 5.93%
- Corporate Bond 4.10%
- Textile 4.08%
- IPO 2.78%
- Services & Real Estate 2.47%
- Engineering 1.94%
- Miscellaneous 0.16%

## Top Ten Listed Securities in Portfolio\*

DSE Code	Industry	% of Total Assets
BXPHARMA	Pharmaceuticals & Chemicals	9.68%
BATBC	Food & Allied	9.65%
BSCCL	Telecommunication	9.60%
BRACBANK	Bank	8.98%
MARICO	Pharmaceuticals & Chemicals	8.13%
GP	Telecommunication	7.50%
SQURPHARMA	Pharmaceuticals & Chemicals	5.31%
IFIC	Bank	4.13%
APSCLBOND	Corporate Bond	4.10%
SAIFPOWER	Services & Real Estate	2.47%
<b>Total</b>		<b>71.07%</b>

\*Detailed Portfolio is available in the Portfolio Statement.

## Investment Performance<sup>^</sup> of IDLC Growth Fund (IGF) vs DSEX



<sup>^</sup>Value of BDT 100,000 invested in IGF vs value of similar investment in DSEX over time, both made on May 08, 2018, fund debut date of IGF.



# IDLC AML SHARIAH FUND FACTSHEET

## Investment Objective

To generate profit by investing in a portfolio of Shariah compliant securities, vetted by the Shariah Advisory Board.

## Fund Inception Date

July 28, 2019

## Fund Debut Date

December 12, 2019

## Asset Managers

### Shaikh Malik Al-Razi

Capital market experience over 8 years

### Md Arman Chy Nayan

Capital market experience over 7 years

## Asset Under Management (AUM)

BDT 241.6 mn @ Market (Sep 30, 2021)

## NAV (Per Unit) at Quarter End

BDT 12.49 (At Market Value) as on Sep 30, 2021

## Minimum Application Units

**SIP:** BDT 5,000 (Individuals)  
BDT 10,000 (Institutions)

**Non SIP:** 500 units (Individuals)  
5,000 units (Institutions)

## Annualized Ratios

Turnover Ratio: 256.9%  
Expense Ratio : 3.8%

## Latest NAV (Per unit)

NAV @ Market : BDT 11.96 (as on Oct 28, 2021)

Investors' Buy Price: BDT 11.96

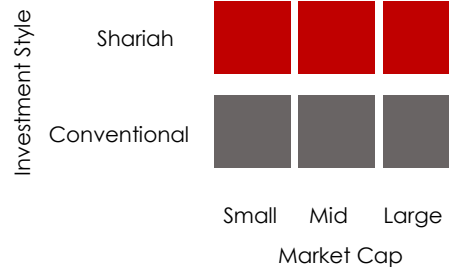
Investors' Sell Price: BDT 11.96

(Applicable till Nov 03, 2021)

## Redemption Proceeds

Within 2 working days after transfer of units

## Fund Style



## Risk Scale



## Asset Allocation

Type	% of Total Assets
Growth	55.39%
Cash	20.62%
Income Generating	17.31%
Other Assets	6.68%
IPO	0.00%
<b>Total</b>	<b>100.0%</b>

## Sector Allocation



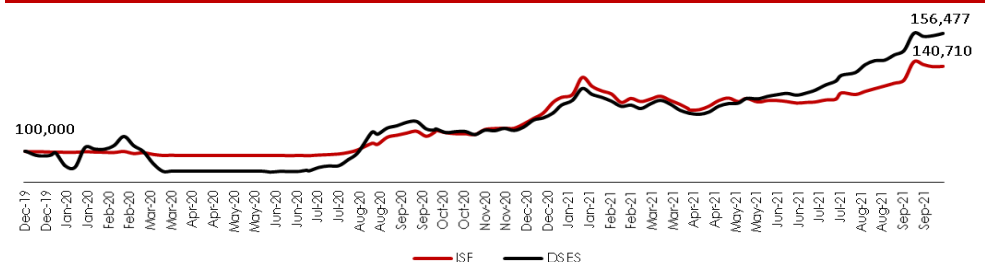
- Pharmaceuticals & Chemicals 23.82%
- Cash & MTD 20.62%
- Telecommunication 19.22%
- Bank 19.10%
- Fuel & Power 10.43%
- Other Assets 6.68%
- Miscellaneous 0.13%

## Top Ten Listed Securities in Portfolio\*

DSE Code	Industry	% of Total Assets
GP	Telecommunication	9.77%
BXPHERMA	Pharmaceuticals & Chemicals	9.62%
BSCCL	Telecommunication	9.45%
MARICO	Pharmaceuticals & Chemicals	8.96%
EXIMBANK	Bank	7.54%
FIRSTSBANK	Bank	7.34%
UPGDCL	Fuel & Power	6.20%
SQRPHARMA	Pharmaceuticals & Chemicals	5.25%
LINDEBD	Fuel & Power	4.23%
ISLAMIBANK	Bank	4.21%
<b>Total</b>		<b>72.57%</b>

\*Detailed Portfolio is available in the Portfolio Statement.

## Investment Performance<sup>^</sup> of IDLC AML Shariah Fund (ISF) vs DSES



<sup>^</sup>Value of BDT 100,000 invested in ISF vs value of similar investment in DSES over time, both made on December 12, 2019, fund debut date of ISF.

# IDLC INCOME FUND FACTSHEET

## Investment Objective

To generate return by investing in a range of fixed income securities; predominantly in govt. and govt. backed securities as well as investment grade corporate bonds and money market instruments while maintaining optimum balance of yield, safety and liquidity.

## Fund Inception Date

April 28, 2021

## Fund Debut Date

June 24, 2021

## Asset Managers

### Shaikh Malik Al-Razi

Capital market experience over 8 years

### Md Arman Chy Nayan

Capital market experience over 7 years

## Asset Under Management (AUM)

BDT 139.5 mn @ Market (Sep 30, 2021)

## NAV (Per Unit) at Quarter End

BDT 10.15 (At Market Value) as on Sep 30, 2021

## Minimum Application Units

**SIP:** BDT 5,000 (Individuals)  
BDT 10,000 (Institutions)

**Non SIP:** 500 units (Individuals)  
5,000 units (Institutions)

## Annualized Ratios

Turnover Ratio: 3.3%  
Expense Ratio : 1.3%

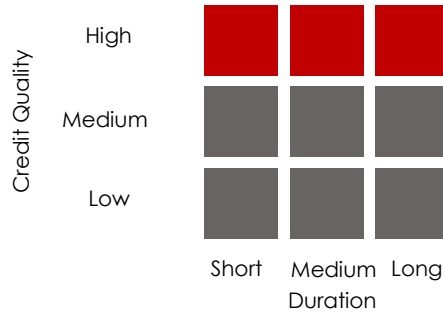
## Latest NAV (Per unit)

NAV @ Market : BDT 10.18 (as on Oct 28, 2021)  
Investors' Buy Price: BDT 10.18  
Investors' Sell Price: BDT 10.18  
(Applicable till Nov 03, 2021)

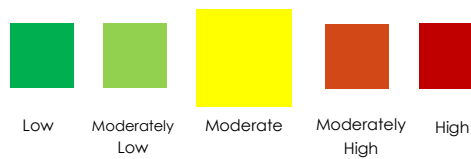
## Redemption Proceeds

Within 2 working days after transfer of units

## Fund Style



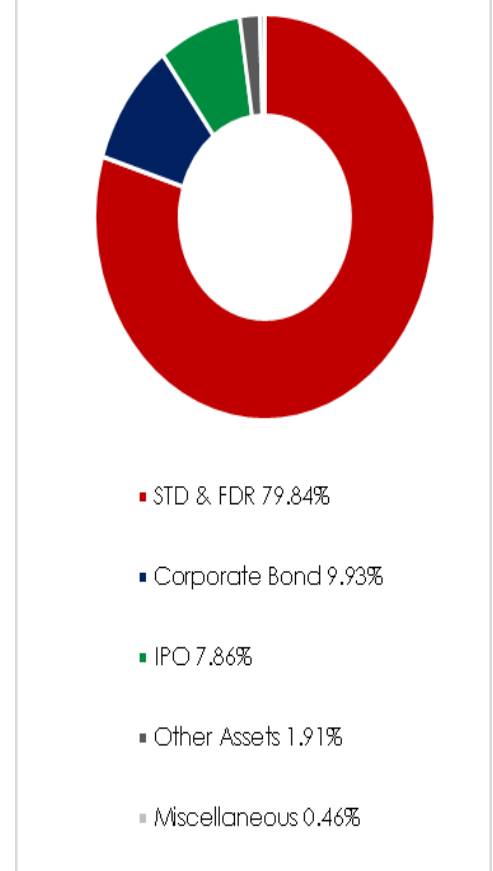
## Risk Scale



## Asset Allocation

Type	% of Total Assets
Bank Deposits	79.84%
Bonds	9.93%
IPO	7.86%
Other Assets	1.91%
Equity	0.46%
Money Market Instruments	0.00%
<b>Total</b>	<b>100.0%</b>

## Instrument Allocation

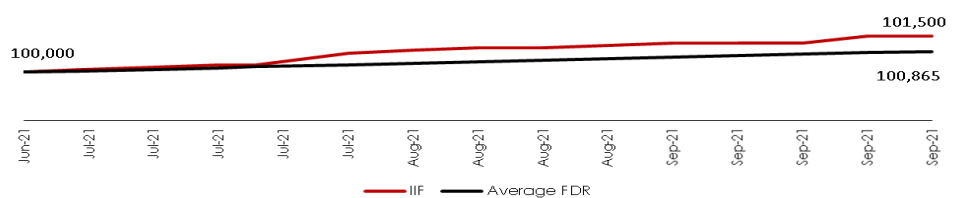


## Top Ten Securities in Portfolio\*

DSE Code	Industry	% of Total Assets
APSCLBOND	Corporate Bond	9.93%
ORYZAAGRO	Miscellaneous	0.23%
MASTERAGRO	Miscellaneous	0.23%
<b>Total</b>		<b>10.39%</b>

\*Detailed Portfolio is available in the Portfolio Statement.

## Investment Performance<sup>^</sup> of IDLC Income Fund (IIF) vs Average Deposit Rate



<sup>^</sup>Value of BDT 100,000 invested in IIF vs value of similar investment as FDR over time, both made on June 24, 2021, fund debut date of IIF.



# DISCLAIMER

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Investors should know that the return from mutual funds is not guaranteed. Past performance of the Sponsor and their affiliates / AMC does not guarantee future performance of the funds. Name of the funds does not in any manner indicate either the quality of the funds or their future prospects and returns.

Mutual Funds are subject to market risks. Investors are highly encouraged to know all the risks associated with investment from the prospectus of respective mutual funds.

To know more and invest, please visit [aml.idlc.com](http://aml.idlc.com) or call 16409.

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