


**IDLC Balanced Fund**  
For the Period ended September 30, 2021

**IDLC Balanced Fund**  
**Statement of Financial Position**  
As at September 30, 2021

Particulars	Notes	September 30, 2021 BDT	June 30, 2021 BDT
<b>ASSETS</b>			
<b>Non-current asset</b>			
Preliminary and issue expenses	3	3,435,676	3,744,955
		<u>3,435,676</u>	<u>3,744,955</u>
<b>Current asset</b>			
Investment in securities at market price	4	442,778,966	589,164,872
Accounts receivables	5	55,141,075	51,935,214
Advance and prepayments	6	802,041	734,959
Cash and cash equivalents	7	42,065,654	108,608,182
		<u>540,787,736</u>	<u>750,443,227</u>
<b>Total assets</b>		<u><u>544,223,413</u></u>	<u><u>754,188,182</u></u>
<b>OWNERS' EQUITY</b>			
Capital fund	8	410,308,810	585,768,250
Investor's balances	11	1,710	1,701
Fair value reserve	19	67,960,169	68,256,417
Retained earnings	9	62,225,788	93,708,047
<b>Total equity</b>		<u>540,496,477</u>	<u>747,734,415</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
		-	-
<b>Current liabilities</b>			
Accounts payable	10	3,726,936	6,453,767
		<u>3,726,936</u>	<u>6,453,767</u>
<b>Total liabilities</b>		<u>3,726,936</u>	<u>6,453,767</u>
<b>Total equity and liabilities</b>		<u><u>544,223,413</u></u>	<u><u>754,188,182</u></u>
<b>Net asset value (NAV) per unit</b>			
At cost	12	11.52	11.60
At market price	13	13.17	12.77

The annexed notes from 1 to 19 form an integral part of these Financial Statements.

  
**Chairman, Trustee**  
Investment Corporation of  
Bangladesh

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**Asset Manager**  
IDLC Asset Management Limited

**IDLC Balanced Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period ended on September 30, 2021

Particulars	Notes	July 01 -	July 01 -
		September 30, 2021	September 30, 2020
		BDT	BDT
<b>INCOME</b>			
Interest income	14	222,886	3,997,698
Net gain on sale of securities	15	93,898,028	19,401,892
Dividend income	16	1,865,203	3,003,000
<b>Total Income</b>		<b>95,986,117</b>	<b>26,402,589</b>
<b>EXPENDITURE</b>			
Management fee		2,562,270	2,647,373
Brokerage commission		1,423,772	1,404,885
Amortization of preliminary and issue expenses	3	309,278	309,278
Trustee fee		268,074	282,754
Custodian fee		179,315	274,295
BSEC annual fee		151,955	165,559
Tax deducted at source		11,144	199,884
Publication and other expenses	17	121,758	93,137
Bank charges and excise duty		528	78,703
Sales agent commission		20,002	8,019
CDBL - settlement and demat charges		98,443	140,705
<b>Total expenditure</b>		<b>5,146,538</b>	<b>5,604,590</b>
<b>Income before provision for the period</b>		<b>90,839,579</b>	<b>20,797,999</b>
Write back of Provision for diminution in value of investments	18	-	57,496,486
<b>Net income for the period</b>		<b>90,839,579</b>	<b>78,294,485</b>
<b>Earnings per unit during the period</b>	20	<b>2.21</b>	<b>1.19</b>
<b>Other comprehensive income</b>			
Fair value reserve	19	(296,248)	18,470,230
<b>Total comprehensive income</b>		<b>90,543,331</b>	<b>96,764,715</b>

The annexed notes from 1 to 19 form an integral part of these Financial Statements.



Chairman, Trustee

Investment Corporation of Bangladesh



Member, Trustee

Investment Corporation of  
Bangladesh



Asset Manager

IDLC Asset Management Limited

**IDLC Balanced Fund**  
**Statement of Changes in Equity**  
For the period ended on September 30, 2021

Particulars	Amount in BDT					
	Capital Fund	Unit Premium	Investor's Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening balance	585,768,250	-	1,701	68,256,417	93,708,047	747,734,415
Fund collected/ (redeemed) during the period, net	(175,459,440)	-	-	-	(34,456,597)	(209,916,037)
Investor's balances	-	-	9	-	-	9
Net income during the period	-	-	-	-	90,763,568	90,763,568
Fair value reserve	-	-	-	(296,248)	-	- 296,248
Dividend paid during the year	-	-	-	-	(87,865,241)	(87,865,241)
<b>Balance as at September 30, 2021</b>	<b>410,308,810</b>	<b>-</b>	<b>1,710</b>	<b>67,960,169</b>	<b>62,149,778</b>	<b>540,420,467</b>

**IDLC Balanced Fund**  
**Statement of Changes in Equity**  
For the period ended on September 30, 2020

Particulars	Amount in BDT					
	Capital Fund	Unit Premium	Investor's Balances	Fair Value Reserve	Retained Earnings	Total Equity
Opening balance	674,059,330	2,249,839	1,383	-	(76,206,441)	600,104,111
Sponsor's contribution	-	-	-	-	-	-
Fund collected/ (redeemed) during the period, net	(15,661,330)	(204,523)	-	-	-	(15,865,853)
Investor's balances	-	-	(31)	-	-	(31)
Net income during the period	-	-	-	-	78,294,485	78,294,485
Fair value reserve	-	-	-	18,470,230	-	18,470,230
<b>Balance as at September 30, 2020</b>	<b>658,398,000</b>	<b>2,045,316</b>	<b>1,352</b>	<b>18,470,230</b>	<b>2,088,044</b>	<b>681,002,943</b>

The annexed notes from 1 to 19 form an integral part of these Financial Statements.

  
**Chairman, Trustee**  
Investment Corporation of  
Bangladesh

  
**Member, Trustee**  
Investment Corporation of  
Bangladesh

  
**Asset Manager**  
IDLC Asset Management  
Limited

**IDLC Balanced Fund**  
**Statement of Cash Flows**  
For the period ended on September 30, 2021

Particulars	July 01 - September 30, 2021 BDT	July 01 - September 30, 2020 BDT
<b>A. Cash flows from/ (used in) operating activities</b>		
Investment in marketable securities	(267,423,212)	(432,200,756)
Investment in IPO shares	(12,709,890)	(168,540)
Proceeds from sell of marketable securities	513,796,117	259,353,830
Interest income realized in cash	2,522,163	3,790,486
Dividend income received in cash	2,678,025	3,003,000
Advance and Prepayments	(487,111)	(474,182)
Payment made for expenses	(5,029,246)	(4,851,431)
<b>Net cash flows from/ (used in) operating activities</b>	<b>233,346,845</b>	<b>(171,547,593)</b>
<b>B. Cash flows from/ (used in) investing activities</b>	-	-
<b>C. Cash used in financing activities</b>		
Redemption of unit capital, net	(175,459,440)	(15,661,330)
Unit premium reserves, net	(34,456,597)	(204,523)
(Payable settled with)/ payable to investors	(2,104,837)	(251,391)
Investor's fund	9	(31)
Dividend paid for the period	(87,868,507)	-
<b>Net used in financing activities</b>	<b>(299,889,372)</b>	<b>(16,117,274)</b>
<b>D. Net cash flows (A+B+C)</b>	<b>(66,542,528)</b>	<b>(187,664,867)</b>
<b>E. Cash &amp; cash equivalents at the beginning of the period</b>	<b>108,608,182</b>	<b>268,160,554</b>
<b>F. Cash &amp; cash equivalents at the end of the period</b>	<b>42,065,654</b>	<b>80,495,687</b>
<b>Net operating cash flow per unit for the period</b>	<b>5.69</b>	<b>(2.61)</b>

The annexed notes from 1 to 19 form an integral part of these Financial Statements.



**Chairman, Trustee**  
Investment Corporation of  
Bangladesh



**Member, Trustee**  
Investment Corporation of Bangladesh



**Asset Manager**  
IDLC Asset Management Limited

**IDLC Balanced Fund**  
**Notes to the Financial Statements**  
As at and for the year ended on September 30, 2021

**1.00 Introduction of the fund and its activities**

**1.01 Legal status and key partners of the fund**

IDLC Balanced Fund (here-in-after referred to as "the Fund"), a Trust property, was established on February 05, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on March 07, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial paid-up capital of Tk. 500 million divided into 50 million units of BDT 10.00 each under the Securities and Exchange Commission (Mutual Fund), Rules, 2001 as an Open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/77.

Investment Corporation of Bangladesh (ICB), the Trustee of the Fund, in its 170<sup>th</sup> meeting held on July 18, 2017 approved the size of the Fund to be increased upto BDT 1,500 million.

Key partners of the Fund are as Follows:

Sponsor:	IDLC Finance Limited
Registered Address:	Bay's Galleria (1st Floor), 57 Gulshan Avenue, Dhaka 1212.
Trustee & Custodian:	Investment Corporation of Bangladesh (ICB)
Registered Address:	BDBL Bhaban, 8, RAJUK Avenue, Dhaka 1000, Bangladesh.
Asset Manager:	IDLC Asset Management Limited
Registered Address:	Symphony (Level – 04), Plot # SE (F): 9, Road # 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.

**1.02 Principal activities and nature of operation**

IDLC Balanced Fund is an Open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institute and Individual. Units of the Fund may be bought / surrendered through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC AML or the selling agents from which the units are originally purchased.

**2.00 Objectives**

The objective of the IDLC Balanced Fund is to generate capital appreciation along with current income in the form of dividend from a combined portfolio of equity, debt and money market instruments.

		September 30, 2021	June 30, 2021
	Notes	BDT	BDT
<b>3 Preliminary and issue expenses</b>			
Opening balance	(Note: 3.1)	3,744,955	4,971,982
Less: Amortized during the period		(309,278)	(1,227,027)
		<b>3,435,676</b>	<b>3,744,955</b>
<b>3.1 Opening balance</b>			
Formation Fees		5,000,000	5,000,000
Management Fees		3,200,000	3,200,000
Application and Registration Fees paid to BSEC		1,010,000	1,010,000
CDBL Fees		40,000	40,000
Trust Deed Registration Fees		160,870	160,870
Printing and Publication		852,559	852,559
Bank Charges		31,305	31,305
		<b>10,294,734</b>	<b>10,294,734</b>
Less: Interest income from Escrow Account		(1,705,542)	(1,705,542)
		<b>8,589,192</b>	<b>8,589,192</b>
Less: Amortized balance		(4,844,237)	(3,617,209)
Opening balance		<b>3,744,955</b>	<b>4,971,982</b>
<b>4 Investment in securities at market price</b>			
Investment in listed securities at cost	(Note: 4.1)	363,818,797	498,409,255
Investment in Initial Public Offering (IPO)	(Note: 4.2)	11,000,000	22,499,200
<b>Investment at cost value</b>		<b>374,818,797</b>	<b>520,908,455</b>
Add: Unrealized gain/ (loss) in portfolio		67,960,169	68,256,417
<b>Investment at market value</b>		<b>442,778,966</b>	<b>589,164,872</b>
<i>Details are mentioned in <b>Annexure A.</b></i>			
<b>4.1 Investment in listed securities at cost</b>			
Bank		89,823,723	107,888,748
Corporate Bond		42,963,355	59,074,613
Engineering		-	23,788,451
Financial Institutions		-	33,162,500
Food and Allied		37,465,872	52,527,224
Insurance		-	200,000
Miscellaneous - SME		538,930	-
Pharmaceuticals and Chemicals		91,237,037	105,506,440
Telecommunication		78,892,334	116,261,279
Textile		22,897,547	-
		<b>363,818,797</b>	<b>498,409,255</b>
<i>Details are mentioned in <b>Annexure A.</b></i>			
<b>4.2 Investment in Initial Public Offering (IPO)*</b>			
Baraka Patenga Power Limited		-	22,499,200
Mostafa Metal Industries Limited - SME		11,000,000	-
		<b>11,000,000</b>	<b>22,499,200</b>

\*This is application money for IPO investment under Mutual Fund quota.

		September 30, 2021	June 30, 2021
	Notes	BDT	BDT
<b>5 Accounts receivables</b>			
Accrued Interest on SND Accounts/ Corporate Bond	(Note: 5.1)	146,876	2,446,152
Accounts receivable - Sale of Securities		54,800,771	48,482,812
Dividend receivables	(Note: 5.2)	193,428	1,006,250
		<b>55,141,075</b>	<b>51,935,214</b>
<b>5.1 Accrued Interest</b>			
Accrued Interest on SND Accounts/ Corporate Bond		146,876	2,446,152
		<b>146,876</b>	<b>2,446,152</b>
<b>5.2 Dividend receivables</b>			
First Security Islami Bank Limited		53,000	265,000
Marico Bangladesh Limited		140,428	310,000
National Credit and Commerce Bank Ltd.		-	431,250
		<b>193,428</b>	<b>1,006,250</b>
<b>6 Advance and prepayments</b>			
Annual fee - BSEC		560,502	712,457
Trustee fee		241,539	22,502
		<b>802,041</b>	<b>734,959</b>
<b>7 Cash and cash equivalents</b>			
Cash at bank	(Note: 7.1)	42,065,654	108,608,182
		<b>42,065,654</b>	<b>108,608,182</b>

**7.1 Cash at bank**

Name of Bank	Account Name	Account No.	Type	BDT	BDT
Southeast Bank Limited	IDLC Balanced Fund	13500000001	SND	-	14,278
	IDLC Balanced Fund - Trading	13500000003	SND	-	6,709
	IDLC Balanced Fund - Operations	13500000004	SND	24,175	27,441
BRAC Bank Limited	IDLC Balanced Fund	1203957267003	SND	2,095,720	3,939,570
	IDLC Balanced Fund - Trading	1203957267001	SND	10,078,636	7,710,402
	IDLC Balanced Fund - Operations	1203957267002	SND	717,067	3,186,787
ONE Bank Ltd.	IDLC Balanced Fund - Trading	0013000002076	SND	0	7,505
Standard Chartered Bank	IDLC Balanced Fund	02-1308406-01	CA	29,150,057	93,715,489
				<b>42,065,654</b>	<b>108,608,182</b>



	September 30, 2021	June 30, 2021
Notes	BDT	BDT
<b>8 Capital Fund</b>		
Opening Balance	585,768,250	674,059,330
Units subscribed/ (redeemed) by the General investors during the period	(175,459,440)	(88,291,080)
	<b>410,308,810</b>	<b>585,768,250</b>

#### 8.1 Capital Allotment

Allotment Year	Basis of allotment	No. of unit	Face value per share BDT	Amount in BDT	Amount in BDT
2017 - 2018	Sponsor's Contribution	10,000,000	10	100,000,000	100,000,000
2017 - 2018	General Investors	68,984,387	10	689,843,870	689,843,870
2018 - 2019	General Investors	(5,563,932)	10	(55,639,320)	(55,639,320)
2019 - 2020	General Investors	(6,014,522)	10	(60,145,220)	(60,145,220)
2020 - 2021	General Investors	(8,829,108)	10	(88,291,080)	(88,291,080)
2021 - 2022	General Investors	(17,545,944)	10	(175,459,440)	-
<b>Total</b>		<b>41,030,881</b>		<b>410,308,810</b>	<b>585,768,250</b>

All transactions are held through Banking Channel.

#### 9 Retained earnings

Opening balance	93,708,046	(76,206,441)
Less: Dividend paid during the period	(87,865,241)	-
	<b>5,842,806</b>	<b>(76,206,441)</b>
Add: Profit during the period	90,839,579	185,555,004
	<b>96,682,385</b>	<b>109,348,563</b>
Less: Units redeemed with realization of Fund's performance	(34,456,597)	(15,640,516)
	<b>62,225,788</b>	<b>93,708,046</b>

#### 10 Accounts payable

Management fee	2,562,270	2,853,078
Payable to investor	724,579	2,829,416
Custodian fee	319,403	549,965
Provision for TDS on interest income	7,344	122,308
Publication and other operational expense	25,652	10,250
Sales agent commission	20,002	17,228
Audit fee	3,000	34,500
CDBL fee	60,102	29,172
Unclaimed dividend (Note: 10.1)	4,584	7,850
	<b>3,726,936</b>	<b>6,453,767</b>

#### 10.1 Aging analysis of unclaimed dividend

Up to 1 year	3,014	-
Over 1 year but within 3 years	1,570	7,850
	<b>4,584</b>	<b>7,850</b>

#### 11 Investors' Available Balance

	<b>1,710</b>	<b>1,701</b>
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Investors' available balance represents the residual balance kept for converting into Unit Capital from the General Investors of Systematic Investment Plan (SIP).

	September 30, 2021	June 30, 2021
Notes	BDT	BDT
<b>12 Net asset value (NAV) per unit at cost</b>		
Total Asset at Market Price	544,223,413	754,188,182
Less: Unrealized gain/ (loss) in portfolio	67,960,169	68,256,417
Total asset value at cost	<b>476,263,243</b>	<b>685,931,765</b>
Less: Accounts payable	(3,726,936)	(6,453,767)
<b>Total net asset value at cost</b>	<b>472,536,308</b>	<b>679,477,998</b>
Number of units	41,030,881	58,576,825
NAV per unit at cost	<b>11.52</b>	<b>11.60</b>
<b>13 Net asset value (NAV) per unit at market price</b>		
Total Asset at Market Price	544,223,413	754,188,182
Less: Accounts payable	(3,726,936)	(6,453,767)
<b>Total net asset value at market price</b>	<b>540,496,477</b>	<b>747,734,415</b>
Number of units	41,030,881	58,576,825
NAV per unit at market price	<b>13.17</b>	<b>12.77</b>

	July 01 - September 30, 2021	July 01 - September 30, 2020
Notes	BDT	BDT
<b>14 Interest income</b>		
Cash at Bank - SND Accounts/ Corporate Bond	222,886	437,010
Term Deposit - FDR Account	-	3,560,687
	<b>222,886</b>	<b>3,997,698</b>
<b>15 Net gain on sale of securities</b>		
AB Bank Limited	248,084	-
APSCL Non-Convertible & Fully Redeemable Coupon Bearing Bond	699,650	-
Bangladesh Submarine Cable Company Limited	8,468,092	-
Baraka Patenga Power Limited	9,767,590	-
BBS Cables Limited	-	129,858
Beximco Pharmaceuticals Ltd.	42,314,502	7,828,778
BRAC Bank Ltd.	3,646,547	3,323,339
British American Tobacco Bangladesh Company Limited	8,440,174	819,658
Coppertech Industries Limited	-	66,772
First Security Islami Bank Limited	9,760	-
Grameenphone Ltd.	574,820	(1,322,913)
Jamuna Bank Limited	-	(145,600)
LafargeHolcim Bangladesh Limited	13,473,688	2,062,175
LankaBangla Finance Ltd.	(633,116)	-
Marico Bangladesh Limited	973,278	-
Mercantile Bank Ltd.	747,994	(507,388)
National Credit and Commerce Bank Ltd.	(899,744)	-
ONE Bank Limited	-	155,462
Reckitt Benckiser (Bangladesh) Ltd.	-	86,507
Renata Limited	-	2,051,830
Singer Bangladesh Limited	165,572	-
Sonali Life Insurance Company Limited	1,156,470	-
South Bangla Agriculture and Commerce Bank Limited	1,077,283	-
Square Pharmaceuticals Ltd.	3,711,427	-
Summit Power Limited	-	1,319,829
The City Bank Ltd.	(44,042)	3,533,586
	<b>93,898,028</b>	<b>19,401,892</b>
<b>16 Dividend income</b>		
Grameenphone Ltd.	1,473,063	3,003,000
Marico Bangladesh Limited	392,140	-
	<b>1,865,203</b>	<b>3,003,000</b>
<b>17 Publication and other expenses</b>		
Printing and publication expenses	96,263	74,862
Other operational expenses	20,695	15,275
BO account maintenance fees	1,800	-
IPO subscription fees	3,000	3,000
	<b>121,758</b>	<b>93,137</b>

Notes	July 01 - September 30, 2021 BDT	July 01 - September 30, 2020 BDT
<b>18 Provision/ (Write back of provision) for diminution in value of investments</b>		
Unrealized gain/ (loss) in Portfolio at the end of the period	67,960,169	18,470,230
	<b>67,960,169</b>	<b>18,470,230</b>
Opening balance for the period	-	57,496,486
Less: Required/ (provision) against diminution in value of investments at the end of the period	-	-
Provision write back/(required) for the period in Profit or Loss statement	-	<b>57,496,486</b>
<b>19 Fair Value Reserve</b>		
Opening balance for the period	68,256,417	-
Add / (Less) : Change for the period	(296,248)	18,470,230
Closing balance for the period	<b>67,960,169</b>	<b>18,470,230</b>
<b>20 Earnings per unit</b>		
Net income for the period (A)	90,839,579	78,294,485
Outstanding number of units (B)	41,030,881	65,839,800
Earnings per unit (A÷B)	<b>2.21</b>	<b>1.19</b>
<b>21 Net Operating Cash flow per unit</b>		
Net Operating cash flow for the period (A)	233,346,845	(171,547,593)
Outstanding number of units (B)	41,030,881	65,839,800
Net Operating Cash flow per unit (A÷B)	<b>5.69</b>	<b>(2.61)</b>

**IDLC Balanced Fund**  
Details of investment in Listed Securities  
As at September 30, 2021

**A. Investment in Listed Securities:**

(Amount in BDT)

Sl.	Sector	Name of the Company	No. of Share	Avg. Cost	Total Cost	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/ (Loss)
1	Bank	AB Bank Limited	445,000	15.74	7,005,950	15.20	6,764,000	1.2%	(241,950)
2		BRAC Bank Ltd.	992,467	43.29	42,964,058	47.60	47,241,429	8.7%	4,277,371
3		The City Bank Ltd.	407,000	27.98	11,385,862	28.40	11,558,800	2.1%	172,938
4		Dutch-Bangla Bank Ltd.	125,000	85.48	10,684,853	80.90	10,112,500	1.9%	(572,353)
5		IFIC Bank Ltd.	1,060,000	16.78	17,783,000	16.00	16,960,000	3.1%	(823,000)
				<b>89,823,723</b>		<b>92,636,729</b>		<b>17.0%</b>	<b>2,813,007</b>
6	Corporate Bond	APSCCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	8,632	4,977.22	42,963,355	5,221.00	45,067,672	8.3%	2,104,317
				<b>42,963,355</b>		<b>45,067,672</b>		<b>8.3%</b>	<b>2,104,317</b>
7	Food & Allied	British American Bangladesh Company Limited Tobacco	81,768	458.20	37,465,872	651.00	53,230,968	9.8%	15,765,096
				<b>37,465,872</b>		<b>53,230,968</b>		<b>9.8%</b>	<b>15,765,096</b>
8	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Ltd.	219,373	117.91	25,865,283	240.30	52,715,332	9.7%	26,850,049
9		Marico Bangladesh Limited	19,364	2,218.81	42,965,003	2,333.70	45,189,767	8.3%	2,224,764
10		Square Pharmaceuticals Ltd.	92,000	243.55	22,406,751	242.20	22,282,400	4.1%	(124,351)
				<b>91,237,037</b>		<b>120,187,499</b>		<b>22.1%</b>	<b>28,950,462</b>
11	Telecommunication	Bangladesh Company Limited Submarine Cable	240,008	149.70	35,928,391	218.50	52,441,748	9.6%	16,513,357
12		Grameenphone Ltd.	116,372	369.19	42,963,942	380.20	44,244,634	8.1%	1,280,692
				<b>78,892,334</b>		<b>96,686,382</b>		<b>17.8%</b>	<b>17,794,049</b>
13	Textile	Malek Spinning Mills Ltd.	320,000	35.88	11,483,200	36.60	11,712,000	2.2%	228,800
14		Matin Spinning Mills Ltd.	170,000	67.14	11,414,347	68.30	11,611,000	2.1%	196,653
				<b>22,897,547</b>		<b>23,323,000</b>		<b>4.3%</b>	<b>425,453</b>
15	Miscellaneous - SME	Master feed Agrotec Ltd.	26,649	10.00	272,440	12.00	319,788	0.1%	47,348
16		Oryza Agro Industries Ltd.	27,244	10.00	266,490	12.00	326,928	0.1%	60,438
				<b>538,930</b>		<b>646,716</b>		<b>0.1%</b>	<b>107,786</b>
	<b>Sub-Total</b>			<b>363,818,797</b>		<b>431,778,966</b>		<b>79.3%</b>	<b>67,960,169</b>
	<b>B. Investment in Initial Public Offering (IPO) - SME</b>			<b>11,000,000</b>		<b>11,000,000</b>		<b>2.02%</b>	<b>-</b>
1	Miscellaneous - SME	Mostafa Metal Industries Limited			<b>11,000,000</b>		<b>11,000,000</b>	<b>2.02%</b>	<b>-</b>
	<b>Grand Total</b>			<b>374,818,797</b>		<b>442,778,966</b>		<b>81.4%</b>	<b>67,960,169</b>