



Flash Note

5 Directions Issued by Chief Adviser to Revive Market Confidence

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Chief Adviser Prof. Muhammad Yunus laid out five key guidelines to stabilize and reform the capital market:

- Divestment efforts to proactively offload stakes and facilitate the listing of well-performing multinational companies with state sponsorship on the stock market, aiming to broaden market depth and investor access.
- Introduction of incentives to motivate large domestic companies to list on the stock market, with the goal of expanding the pool of quality issuers and enhancing investor confidence.
- Engagement of international experts to guide structural reforms and restore governance. Engagement with these foreign experts is expected within the next three months to support the implementation of robust reforms and prevent market manipulation.
- Action against irregularities involving strict measures against everyone involved in misconduct in the capital market.
- Measures to diversify financing by encouraging business organizations that require large syndicated loans to reduce their reliance on bank financing and instead raise funds through the capital market via bonds and equities, aiming to enhance fund channeling through the capital market.

Disclosures

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- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

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Research Team



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Mr. Saif was appointed as MD of IDLC SL in 2009. He has over 24 years of experience working in the financial sector. Mr. Saif joined IDLC in 2001 as a Management Trainee in the Real Estate Finance unit. He worked as Head of Credit & Collection of Personal Finance Division prior to his current role. Mr. Saif completed his MBA from the Institute of Business Administration, University of Dhaka in 2001 and holds an MBS degree from University of Rajshahi. He is a CFA charter holder.



Tanay Kumar Roy, CFA
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Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



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Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



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Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



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