

Economy

Remittance inflow rises 15.34pc to USD 3.43bn in May

June 02, 2026

- Bangladesh received USD 3.43bn in workers' remittances in May 2026 against USD 2.97bn in May 2025, registering a 15.34pc increase, according to the latest data released by Bangladesh Bank (BB) on Monday. BSS reports this as a reflection of continued confidence of expatriate Bangladeshis in using formal banking channels to send money home.
- During the last eight days of May (May 24-31), expatriate Bangladeshis remitted USD 448.97mn.

From:

<https://thefinancialexpress.com.bd/economy/bangladesh/remittance-inflow-rises-1534pc-to-343-billion-in-may>

BDT 594.5bn (USD 4.9bn) sought as subsidy for power sector in new budget

June 02, 2026

- The Power Division has sought a huge sum of BDT 594.5bn (USD 4.9bn) as subsidy in the new budget on account of power purchase from private-sector plants and power import.
- Officials say the Power Division has sought the fund allocation for fiscal year (FY) 2026-27 in a requisition letter that cites rising fuel costs, higher gas prices and increased dependence on imported energy as cost-hikers.

From:

<https://thefinancialexpress.com.bd/trade/tk-5945b-sought-as-subsidy-for-power-sector-in-new-budget>

REER rise signals weaker trade competitiveness

June 02, 2026

- Bangladesh's trade competitiveness weakened slightly as the Real Effective Exchange Rate (REER) index edged higher in April, reflecting persistent inflationary pressures and an overvalued taka relative to the currencies of the country's major trading partners.
- The REER stood at 102.44 in April 2026, up 0.09pc points from March. The latest reading suggests that the local currency remains overvalued.
- Based on the April 2026 REER reading, the indicative exchange rate for the US dollar was estimated at BDT 125.87, compared with the prevailing market rate of BDT 122.87.

From:

<https://thefinancialexpress.com.bd/trade/reer-rise-signals-weaker-trade-competitiveness>

Trade and Commerce

New trade deals vital before LDC graduation

June 02, 2026

- Bangladesh is entering a critical phase in its trade outlook as it prepares for graduation from least developed country (LDC) status, according to a recent assessment by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP).
- The transition is expected to reshape the country's access to key global markets and expose exporters to higher tariffs unless new trade arrangements are secured.

From:

<https://www.thedailystar.net/business/economy/news/new-trade-deals-vital-ldc-graduation-4188336>

PM urges faster registration of patented drugs

June 02, 2026

- Prime Minister Tarique Rahman yesterday urged local pharmaceutical manufacturers to speed up the registration of patented medicines so they can be produced domestically.
- The prime minister wants these medicines to be made locally rather than imported, making them more affordable and accessible for consumers, said Abdul Muktaadir, president of the Bangladesh Association of Pharmaceutical Industries (BAPI), after a meeting with the premier at the Secretariat.

From:

<https://www.thedailystar.net/business/economy/news/pm-urges-faster-registration-patented-drugs-4188346>

Production uncertainty at Mirsarai's Economic Zone as gas pipeline not installed even in 8 years

June 02, 2026

- Investors in the Economic Zone under the Bangladesh Export Processing Zones Authority in Chattogram's Mirsarai are facing uncertainty over production plans as the zone still lacks a dedicated gas transmission pipeline, nearly eight years after development work began.
- Several companies that have completed factory construction and installed machinery say the absence of gas supply is delaying operations and affecting investment confidence in the country's largest economic zone.

From:

<https://www.tbsnews.net/economy/industry/production-uncertainty-mirsarais-economic-zone-gas-pipeline-not-installed-even-8>

VAT on steel rods may rise by 10pc

June 02, 2026

- The National Board of Revenue is considering raising the specific tax – a form of value-added tax (VAT) – on mild steel (MS) products and related items by around 10% at the production stage, according to sources at the Ministry of Finance.
- The proposed change may be included in the Finance Bill accompanying the upcoming national budget. A similar increase in the specific tax on these products was introduced in the previous budget as well.

From: <https://www.tbsnews.net/nbr/vat-steel-rods-may-rise-10-1451351>

Corporate

Protest foils Islami Bank's board meeting

June 02, 2026

- An attempt by Islami Bank Bangladesh PLC to hold a board meeting today, aimed at formally introducing its newly appointed chairman, was thwarted amid protests by members of a customer platform opposing the appointment.
- The board meeting, initially scheduled to be held physically, could not take place due to demonstrations by the Islami Bank Customer Forum.

From: <https://www.thedailystar.net/business/news/protest-foils-islami-banks-board-meeting-4188106>

Paper profits, hidden losses: How seven banks disguised a BDT 1.16tn (USD 9.5bn) loss under regulatory shield

June 02, 2026

- The true financial health of Bangladesh's banking sector has been cast into harsh relief as audit reports reveal that seven listed banks effectively concealed a staggering cumulative loss of approximately BDT 1.16tn (USD 9.5bn) for the 2025 financial year.
- This massive erosion of capital and profitability was made possible through extraordinary regulatory forbearance granted by Bangladesh Bank, which allowed these lenders to defer mandatory provisioning requirements against bad loans and investments.
- According to a detailed analysis of audited financial statements for 2025, the seven banks — Islami Bank Bangladesh, Rupali Bank, Al-Arafah Islami Bank, Standard Bank, United Commercial Bank (UCB), One Bank, and NRBC Bank — collectively utilised the central bank's deferral facility to mask their underlying distress.

From: <https://www.tbsnews.net/economy/banking/paper-profits-hidden-losses-how-seven-banks-disguised-tk116-lakh-crore-loss-under>

Capital Market

BSEC rejects Daffodil Computers' share issuance plan to repay loans

June 02, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has again rejected Daffodil Computers Limited's plan to issue shares against loans, according to a stock exchange disclosure.
- After facing the rejection of its initial plan, the IT sector firm in November last year reapplied to the commission for converting BDT 490mn (USD 4.01mn) loans, availed from one of its associate firms of the Daffodil Group, into equity.
- With the shareholders' approval through an extraordinary general meeting (EGM), after revising its plan, it again applied to the commission, but the commission rejected converting loans into equity citing that the regulator is not in a position to accord its consent.

From: <https://www.tbsnews.net/economy/stocks/bsec-rejects-daffodil-computers-share-issuance-plan-repay-loans-1451921>

International

Gold prices fall

June 02, 2026

- Gold prices fell on Monday as renewed US-Iran tensions pushed the dollar and oil prices higher, fuelling fears of inflation and reinforcing the higher-for-longer interest rate outlook.
- Spot gold was down 0.8pc at USD 4,498.89 per ounce at 0909 GMT after hitting a two-week high on Friday. The yellow metal dropped 0.9pc in May, its fourth consecutive monthly fall. US gold futures for August delivery fell 1.4pc to USD 4,528.90.

From: <https://www.thedailystar.net/business/global-economy/news/gold-prices-fall-4188296>

Bilateral FTA granting zero-duty access to 99.38pc of India's exports to Oman now in effect

June 02, 2026

- All zero-duty concessions under the bilateral Comprehensive Economic Partnership Agreement (CEPA) come into effect immediately, providing certainty and competitiveness to Indian exporters, the ministry said in a statement.
- Earlier, under the Most Favoured Nation regime, only 15.33pc of India's exports entered Oman duty-free. With CEPA, Indian exporters gain substantial price competitiveness in Oman's nearly USD 28bn import market.

From: <https://www.tbsnews.net/world/bilateral-fta-granting-zero-duty-access-9938-indias-exports-oman-now-effect-1451856>

From: <https://www.tbsnews.net/world/global-economy/ai-debt-sales-reshape-global-corporate-bond-markets-1451561>

India, Myanmar agree to enhance bilateral trade in national currencies

June 02, 2026

- India and Myanmar today (1 June) agreed to enhance bilateral trade using their national currencies and explore greater investment cooperation in the agro-processing, petroleum, energy and mining sectors. The Indian Rupee-Kyat settlement mechanism has been in place since May 2024.
- Bilateral trade between India and Myanmar stood at USD 2.5bn in FY2025, of which Myanmar's exports accounted for USD 1.53bn and India's exports for USD 614.3mn. India is Myanmar's fourth-largest trading partner.

From: <https://www.tbsnews.net/world/india-myanmar-agree-enhance-bilateral-trade-national-currencies-1451851>

Global smartphone market faces record annual decline as chip crunch worsens

June 02, 2026

- The global smartphone market is heading for its steepest annual contraction on record, with shipments projected to slump by 13.9pc this year to 1.08bn units, Counterpoint Research said on Monday, citing a worsening shortage of memory chips.
- The forecast is a downgrade from the 12.4pc decline projected in February, with the squeeze in global chip supply exacerbated by the Iran war.

From: <https://www.tbsnews.net/world/global-economy/global-smartphone-market-faces-record-annual-decline-chip-crunch-worsens>

AI debt sales reshape global corporate bond markets

June 02, 2026

- From Europe to Japan and Switzerland, huge bond issues by Big Tech companies are proving that smaller markets, often overshadowed by the US, can punch above their weight in the USD 40tn world of corporate debt.
- Google-parent Alphabet is already one of the biggest outstanding borrowers in the sterling and Swiss franc corporate bond markets, while Amazon raised 14.5bn euros (USD 16.88bn) in March from an eight-part deal, the largest ever in the euro corporate bond market, according to LSEG.

DISCLAIMER

The information contained in this report has been compiled by IDLC Securities Limited (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness, or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time.

All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research.

By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein, and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied, or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

Morning Newsflash

Tuesday, 02 June, 2026

IDLC-SL Research



Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: IDLCResearch@idlc.com