# Morning Newsflash

*Tuesday, 14 July, 2026*

## IDLC-SL Research

### Economy

**EPB charts USD 66bn export roadmap for FY27**

July 14, 2026

- The Export Promotion Bureau (EPB) has proposed a total export target of USD 66bn for the 2026-27 fiscal year, comprising USD 57bn from merchandise exports and USD 9bn from services sector.
- According to official documents, the EPB has proposed an export target of USD 45.8bn for the RMG sector in FY27, including USD 24.11bn from knitwear and USD 21.69bn from woven garments.
- The EPB has set a USD 9bn target for service exports in FY27. Transportation services are expected to generate USD 1.65bn, followed by other business services at USD 1.54bn. Computer and IT services have been assigned a target of USD 855mn, including USD 750mn from data processing and hosting services, while telecommunications services are projected to earn USD 935.82mn.

From: https://thefinancialexpress.com.bd/bangladesh/epb-charts-66b-export-roadmap-for-fy27

**Bangladesh ranks second in garment exports to the US**

July 14, 2026

- Although Bangladesh's ready-made garment exports to the US market fell by 8.8pc in the first five months of this year (January-May 2026) compared to the previous year, the decline was nearly 43pc in the case of its main competitor, China. This has enabled Bangladesh to easily surpass China and retain the second place.
- China's garment exports to the US market have fallen sharply from January to May 2026. In these five months, China's export revenue has fallen by 42.75pc or almost 43pc to just USD 2.80bn. In the same period last year, China's revenue was USD 4.89bn. China has also faced a major decline of 29.67pc in terms of clothing volume. At the same time, the price per unit of Chinese clothing in the US market has decreased by 18.59pc. Due to this historic collapse in China, Bangladesh has been able to retain second place in the US market with exports of USD 3.25bn against USD 2.80bn.

From: https://observerbd.com/news/583155

**Dollar hits BDT 123 in inter-bank trade**

July 14, 2026

- The US dollar has climbed to BDT 123 in the inter-bank market as stronger demand for foreign currency coincides with slower inflows of remittances and export earnings. The rate was up slightly from BDT 122.97 a day earlier, according to the latest Bangladesh Bank (BB) data.
- Banks are now trading the US dollar between BDT 122.70 and BDT 123.75. Bankers said the dollar has strengthened mainly because of mounting payment pressure in recent months.

From: https://www.thedailystar.net/business/news/dollar-hits-tk-123-inter-bank-trade-4223081

**Reforms under IMF programme to be phased in - Finance minister says**

July 14, 2026

- Reform programmes under the International Monetary Fund's (IMF) new loan programme will be implemented gradually, taking into account the country's political realities, Finance Minister Amir Khosru Mahmud Chowdhury said yesterday. No major change is possible overnight, and the IMF has expressed its agreement on this matter, he said.
- Discussions were held with the IMF during their latest visit to Dhaka regarding the foundation and sequencing of Bangladesh's upcoming new programme, as well as the overall aspects of the policy, according to a press release issued by the finance ministry.

From: https://www.thedailystar.net/business/economy/news/reforms-under-imf-programme-be-phased-finance-minister-says-4223176

### Banking

**BB extends Foreign Currency-Taka swap facility to exporters in specialized economic zones**

July 14, 2026

- The Bangladesh Bank has extended the Foreign Currency (FC)-Taka swap facility to exporters operating in the country's specialized economic zones, allowing them to access short-term Taka liquidity while retaining their foreign currency holdings.
- The central bank issued a circular on 13 July permitting Authorized Dealers (ADs) to execute FC-Taka swap arrangements against unencumbered balances maintained in eligible foreign currency accounts of exporters.
- Under the facility, exporters will be able to meet local operational expenses, including wages, utility bills and other working capital needs, without permanently converting their foreign currency holdings. The measure is intended to improve liquidity management while preserving foreign exchange for future international obligations.

From: https://www.tbsnews.net/economy/bb-extends-foreign-currency-taka-swap-facility-exporters-specialised-economic-zones-1487591

## Capital Market

**BSEC clears Rupali Bank's BDT 6.80b (USD 55.74mn) capital raise through govt equity**

July 14, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has approved Rupali Bank's proposal to raise nearly BDT 6.80bn (USD 55.74mn) by issuing against funds received from the government as share money deposits. In a disclosure to the Dhaka Stock Exchange (DSE) on Monday, the bank said the securities regulator had accorded its consent to issue 453.33mn ordinary shares at BDT 15 (USD 0.12) each.
- The newly issued shares will be allotted to the government, represented by the Secretary of the Finance Division under the Ministry of Finance, against the government's equity contribution to the bank.
- The ordinary share issuance is poised to substantially boost the bank's existing paid-up capital, as these shares will be added to the existing shares. Currently, the company has 488mn shares, which will rise to 941mn after the issuance of fresh shares.

From: https://thefinancialexpress.com.bd/bangladesh/bsec-clears-rupali-banks-tk-680b-capital-raise-through-govt-equity

**Eastern Lubricants surges on new transformer oil deal**

July 14, 2026

- The share price of the listed lubricant blender, Eastern Lubricants, rose to a six-month high of BDT 1,969.30 (USD 16.14) per share on Sunday as investors went on an aggressive buying spree following the news of the addition of a new product to its product portfolio.
- The company disclosed that in order to diversify its business, Eastern Lubricants signed a deal with Premier Petroleum Products Lubricants Limited (PPPLL), an authorized distributor of USA brand ERGON's transformer oil in Bangladesh, to work together provisionally for one year to sell and distribute transformer oil in the public sector.

From: https://thefinancialexpress.com.bd/bangladesh/eastern-lubricants-surges-on-new-transformer-oil-deal

**BSEC chairman plans to revive the stock market by boosting institutional investors**

July 14, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) chairman Mr. Masud Khan has shared a series of plans to revive the country's long-sluggish stock market during an interview.
- Current regulations limit the use of IPO proceeds for repaying bank loans to 30pc. He said the commission is considering removing or substantially relaxing the restriction. Additionally, he indicated about revisiting the book building price discovery method with 40 institution's participation & Dutch auction mechanism during IPO.
- The BSEC chairman said one of his biggest priorities over the next five years is to reform Bangladesh's direct listing regulations while opening it for high-cap private companies.
- He also proposed defining Public Interest Entities (PIEs) as companies whose combined equity and outstanding debt exceed BDT 3.0bn (USD 24.6mn) and is advocating for legislation requiring such PIEs to be enlisted. He also proposed requiring multinational companies operating in Bangladesh to incorporate locally and list on the domestic bourse.
- The BSEC also plans to introduce internationally recognized key performance indicators (KPIs) for mutual funds. These would include measures such as one-year NAV growth, rolling returns and expense ratios, with all data published on a central website. The commissioner also ruled out any possible extension of the closed-end mutual funds.
- Masud Khan said existing margin lending regulations are overly restrictive and limit liquidity in the market while mentioning that the BSEC will focus on broad regulation and will give more freedom to the brokerage firms in managing their lending decisions & risks.

From: https://www.tbsnews.net/interviews/how-bsec-chairman-plans-revive-stock-market-boosting-institutional-investors-1487706

## Trade and Commerce

**No plan to scrap deal on Laldia terminal**

July 14, 2026

- Shipping Minister Shaikh Rabiul Alam yesterday said the government has no plans to "cancel or renegotiate" the agreement to outsource the development and operation of the Laldia Container Terminal at Chattogram Port. He said the letter of award was issued in favour of APMT BV on November 17, 2025, and the concession agreement between the Chittagong Port Authority and APMT BV was signed on the same day.
- The agreement is for 33 years, comprising three years for construction and 30 years for operations, with a provision for a further 15-year extension.

From: https://www.thedailystar.net/business/economy/news/no-plan-scrap-deal-laldia-terminal-4223171

**Bajus lowers gold prices for second time in a week**
July 14, 2026

- The Bangladesh Jewellers Association (Bajus) on Monday reduced gold prices for the second time, lowering the rate of 22-carat gold by BDT 2,216 (USD 18.16) per bhori to BDT 221,966 (USD 1,819.39) inclusive of VAT. Bajus said that the price of pure gold has fallen in the local market, prompting the revision.
- According to the updated price chart, a bhori (11.664 grams) of 21-carat gold will now cost BDT 211,993 (USD 1,737.65), while 18-carat gold has been set at BDT 182,075 (USD 1,492.42)per bhori. The price of traditional gold has been fixed at BDT 148,774 (USD 1,219.46) per bhori.

From: https://thefinancialexpress.com.bd/trade/bajus-lowers-gold-prices-for-second-time-in-a-week

## International

**China's GDP growth set to slow, raising expectations for more stimulus**
July 14, 2026

- China's economy likely slowed in the second quarter after a solid start to the year. Weak domestic demand offset the boost from resilient exports during a global oil shock, fueling market expectations for fresh policy stimulus. Beijing is grappling with a deepening supply-demand imbalance. Strong industrial output, buoyed by AI-driven exports, contrasts with weakening consumption and private investment amid a prolonged property downturn and volatile global oil prices.
- GDP growth is projected to edge up to 4.6pc in the third quarter before slowing to 4.5pc in the fourth, according to the poll. The projected pace would mark a fall from the 4.7pc growth forecast in a Reuters poll in April. This would be at the lower end of the official full-year target of 4.5-5pc.

From: https://www.thedailystar.net/business/news/chinas-gdp-growth-set-slow-raising-expectations-more-stimulus-4222721

**Oil prices spike on fresh US-Iran attacks, tech weighs on stocks again**
July 14, 2026

- Oil prices jumped more than four percent Monday after another flare-up between the United States and Iran that threatened their already fragile truce, while Seoul led losses in most Asian stock markets as tech firms suffered another selloff.
- Both main oil contracts, which have tumbled since the announcement of the agreement, spiked as much as 4.5 percent, fanning fresh concerns that inflation -- already elevated because of the war -- could force central banks to hike interest rates.
- On equity markets, Seoul tanked more than five percent as tech firms came under renewed selling pressure after weeks of volatility fuelled by concerns about stretched valuations and questions over the vast sums pumped into the AI sector. There were also losses in Tokyo, where tech firms Advantest and Tokyo Electron sank more than one percent each. Shanghai, Singapore, Wellington and Jakarta dropped, though Hong Kong, Taipei and Manila rose.

From: https://www.thedailystar.net/business/news/oil-prices-spike-fresh-us-iran-attacks-tech-weighs-stocks-again-4222676

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