

Economy

Exports fall for second month

October 06, 2025

- In September, exports dropped 4.6pc year-on-year to USD 3.62bn, according to data released by the Export Promotion Bureau (EPB). The country's merchandise exports fell for the second consecutive month in September, due mainly to a decline in garment shipments to the American market following higher tariffs imposed by US President Donald Trump.
- Garment exports, which account for about 84pc of the country's annual export earnings, fell by 5.66pc to USD 2.83bn. Of this, knitwear shipments brought in USD 1.63bn, down 5.75pc from a year earlier, while woven garments earned USD 1.20bn, a 5.54pc decline.
- Despite the recent slump, total exports in the July-September quarter grew by 5.64pc year-on-year to USD 12.31bn, thanks to a steady growth in both knitwear and woven garment shipments in the 3 months.

From: <https://www.thedailystar.net/business/news/exports-fall-second-month-4002871>

Remittances up 12pc, boosting forex stability

October 06, 2025

- Remittance inflows to Bangladesh grew by 12pc year-on-year in September. The, remittance flow stood at USD 2.68bn in September 2025, up from USD 2.40bn a year ago, according to the latest Bangladesh Bank (BB) data.
- The increase has been attributed to a narrowing gap between official and informal exchange rates, a crackdown on money laundering, and increased outflow of people going abroad for jobs in recent years.

From: <https://www.thedailystar.net/business/news/remittances-12-boosting-forex-stability-4002866>

Trade and Commerce

World Bank to back USD 8.5bn 'Blue Network' megaproject

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- The World Bank has agreed to lend USD 600mn in the first go to support the interim government's flagship 'Blue Network Programme' that seeks to restore to life and protect all rivers, canals and drainage channels in and around Dhaka. Officials say the initiative aims to create an integrated ecological system for flood control, sanitation, and water security - marking one of Bangladesh's most ambitious urban-resilience projects to date.

- The funding will cover around 60pc of the USD 1bn required for financing the programme's first phase, to be implemented between 2026 and 2031. The wider initiative is expected to continue until 2040, with an aggregate investment projected at USD 8.5bn, as stated by the officials at the Economic Relations Division (ERD).

From: <https://thefinancialexpress.com.bd/economy/world-bank-to-back-85b-blue-network-megaproject>

NBR stepping up field-level intelligence operations

October 06, 2025

- The National Board of Revenue (NBR) has directed field-level tax regions to strengthen their intelligence and investigation activities to prevent tax evasion and accelerate the recovery of unpaid taxes.
- According to a directive issued by the office of the Member (Tax Audit, Intelligence and Investigation) of the NBR, detailed guidelines have been provided on the formation of Intelligence and Investigation teams in each tax zone, their operational procedures, the basis for preparing recommendations, and the approval process by the committee for initiating revenue recovery actions.

From: <https://www.observerbd.com/news/547296>

Corporate

MJL Bangladesh to invest BDT 2.1bn (USD 17.5mn) in Dhaka real estate with EC Holdings

October 06, 2025

- MJL Bangladesh PLC (MJLBD) and EC Holdings Ltd will jointly invest BDT 2.1bn (17.5mn) in a commercial property in Dhaka. The investment will be made on a 50:50 basis, with MJL citing the move as part of its future business expansion strategy.
- MJL, which traces its origins to 1998, when Mobil Corporation (later ExxonMobil) partnered with state-run Jamuna Oil to form Mobil Jamuna Lubricants, reported a profit of BDT 412.9mn (USD 3.4mn) in the January-March quarter, down 21pc year-on-year.

From: <https://www.thedailystar.net/business/news/mjl-bangladesh-invest-tk-214cr-dhaka-real-estate-ec-holdings-4002221>

International

Foxconn third-quarter revenue hits record, misses market forecast

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- Taiwan's Foxconn, the world's largest contract electronics maker, reported record third-quarter revenue on strong demand for artificial intelligence products, though it missed the market forecast and offered caution about exchange rates.
- Revenue for Nvidia's biggest server maker and Apple's top iPhone assembler jumped 11pc from the same quarter last year to T\$ 2.057tn (USD 67.7bn), Foxconn said in a statement on Sunday.

From: <https://www.thedailystar.net/business/news/foxconn-third-quarter-revenue-hits-record-misses-market-forecast-4002256>

Prolonged US govt shutdown could raise market risks

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- Investors have anticipated for weeks the risks of a US government shutdown to markets. Now that it is here, they are hoping it will be brief.
- A shutdown that lasts at least several weeks could cause confusion about the Federal Reserve's monetary policy path as the central bank will be without government data that helps guide its decisions, while also posing a possible drag on economic growth the longer it extends.

From: <https://www.thedailystar.net/business/global-economy/america/news/prolonged-us-govt-shutdown-could-raise-market-risks-4000606>

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IDLC-SL Research



Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: IDLCResearch@idlc.com