

Economy

Remittance inflow hits USD 3.12bn in April, up 13.5pc YoY

May 04, 2026

- Bangladesh received USD 3.12bn in remittances in April, a 13.5pc increase from the same month a year earlier, according to data released by Bangladesh Bank on 3 May. In April last year, expatriates sent USD 2.75bn in remittances.
- However, inflows retreated from March's record high of USD 3.75bn, with bankers attributing the surge largely to a seasonal spike in transfers ahead of Ramadan and Eid-ul-Fitr.

From: <https://www.tbsnews.net/economy/remittance-inflow-hits-312b-april-nearly-20-yoy-1428401>

Govt to issue BDT 59bn (USD 484mn) Sukuk for rural, road bridge project

May 04, 2026

- The government is set to issue its eighth investment Sukuk worth BDT 59bn (USD 484mn) to finance the construction and development of important bridges on rural roads under a revised project, according to an official statement.
- The seven-year "CIBRR-1 Socio-Economic Development Sukuk" will be issued under the project titled Construction of Important Bridges on Rural Roads (1st Revised).

From: <https://thefinancialexpress.com.bd/stock/bangladesh/govt-to-issue-BDT-59b-sukuk-for-rural-road-bridge-project>

Exporters see limited momentum despite 33pc YoY growth in April

May 04, 2026

- Bangladesh's exports rebounded strongly in April, ending an eight-month streak of decline and crossing the USD 4bn mark.
- According to Export Promotion Bureau (EPB) data, export earnings rose 32.92pc year-on-year during the month, while also increasing 15.2pc from March's USD 3.48bn.

From: <https://www.tbsnews.net/economy/exporters-see-limited-momentum-despite-33-yoy-growth-april-1428501>

ADB unveils USD 70bn plan for Asia power grids, digital highways

May 04, 2026

- The Asian Development Bank (ADB) yesterday launched USD 70bn worth of new energy and digital infrastructure initiatives to be implemented by 2035, aiming to connect power grids, expand

cross-border electricity trade, and improve broadband access across Asia and the Pacific.

- Bangladesh is expected to play an important role in linking South Asia and Southeast Asia, particularly in power grids, officials said.

From: <https://www.thedailystar.net/business/economy/news/adb-unveils-70b-plan-asia-power-grids-digital-highways-4166871>

WFP disburses cash to 20,000 households ahead of flood risk in Sylhet

May 04, 2026

- The United Nations World Food Programme (WFP) has transferred BDT 5,000 (USD 41.0) each to more than 20,000 households at risk of severe flooding in Moulvibazar and Habiganj districts.
- Under WFP's Anticipatory Action (AA) programme, the first disbursement took place on April 29, ahead of the peak flooding forecast within 48 hours.

From: <https://www.thedailystar.net/business/news/wfp-disburses-cash-20000-households-ahead-flood-risk-sylhet-4166541>

Bida proposes deregulation measures to ease business without tax cuts

May 04, 2026

- The Bangladesh Investment Development Authority (Bida) has recently submitted 20 deregulation proposals to the finance ministry, aiming to significantly ease doing business without reducing tax rates.
- The proposals, developed through a series of consultations with business leaders, focus on removing procedural bottlenecks, reducing compliance costs, and improving predictability in regulatory processes.

From: <https://www.tbsnews.net/economy/bida-proposes-deregulation-measures-ease-business-without-tax-cuts-1427836>

Banking

11 listed banks declare no dividend

May 04, 2026

- Eleven listed banks have declared no dividend for the year ending on December 31, 2025, with 10 of them newly placed in the Z category.
- The banks that recommended no dividend are AB Bank PLC, UCB PLC, Rupali Bank PLC, Premier Bank PLC, IFIC Bank PLC, Mercantile Bank PLC, Al-Arafah Islami Bank PLC, NRBC Bank PLC, National Bank PLC, NRB Bank PLC and One Bank PLC.

From: <https://thefinancialexpress.com.bd/stock/bangladesh/11-listed-banks-declare-no-dividend>

Telecom

Teletalk gets 10 MHz in 700 MHz band despite huge dues

May 04, 2026

- The telecom regulator has decided to allocate 10 MHz from the highly valuable 700 MHz band to state-owned Teletalk, despite the operator owing around BDT 55bn (USD 450mn) in spectrum fees and already holding significant unused or underused spectrum.
- The decision was taken at a recent Bangladesh Telecommunication Regulatory Commission (BTRC) meeting.

From: <https://www.thedailystar.net/business/economy/news/teletalk-gets-10-mhz-700-mhz-band-despite-huge-dues-4166866>

Energy & Power

Rampal power plant sets record with over 760m units generation in April

May 04, 2026

- Bangladesh-India Friendship Power Company Limited (BIFPCL) has set a new record in national power generation, producing over 760mn units of electricity from Rampal power plant in April this year.
- Maitree Super Thermal Power Plant in Rampal contributed more than 9pc of the country's total electricity generation during the month, according to a press release issued by the power plant authorities on Sunday.

From: <https://thefinancialexpress.com.bd/trade/rampal-power-plant-sets-record-with-over-760m-units-generation-in-april>

Dhaka in deep talks with IsDB over USD 1.0bn Eastern Refinery loan terms

May 04, 2026

- Bangladesh has entered detailed negotiations over terms and conditions for a more than USD 1.0bn financing offer from the Islamic Development Bank (IsDB) to support the modernization and expansion of Bangladesh's Eastern Refinery Limited, a top priority project to strengthen the country's energy security.
- Split into two tranches – USD 520.59mn and USD 483.10mn – the offer is structured under a strict Shariah-compliant "forward lease" model that ties disbursement to tough preconditions, floating market-based pricing, and a tight six-month deadline for execution, according to officials at the Economic Relations Division (ERD).

From: <https://www.tbsnews.net/economy/dhaka-deep-talks-isdb-over-1b-eastern-refinery-loan-terms-1427831>

RMG

4 new factories get LEED certification

May 04, 2026

- Four more ready-made garment (RMG) factories in Bangladesh have achieved Leadership in Energy and Environmental Design (LEED) certification, further consolidating the country's position as a global leader in sustainable apparel manufacturing.
- With the latest additions, Bangladesh now has a total of 284 LEED-certified RMG factories, including 121 with Platinum rating and 144 with Gold rating. Notably, the country is home to 52 of the world's top 100 highest-rated LEED-certified factories, reflecting significant progress in environmentally responsible industrial practices.

From: <https://thefinancialexpress.com.bd/trade/4-new-factories-get-leed-certification>

Trade and Commerce

Edible oil supply returning to normalcy: Commerce Minister

May 04, 2026

- Commerce Minister Khandaker Abdul Muktaadir today (Sunday) said the supply of edible oil in the market is gradually returning to normalcy.
- The minister came up with the development after conducting a surprise visit to different city markets to observe the edible oil supply and its prices, BSS reports.

From: <https://thefinancialexpress.com.bd/trade/edible-oil-supply-returning-to-normalcy-commerce-minister>

International

Sri Lanka raises fuel prices as inflation spikes

May 04, 2026

- Sri Lanka raised fuel prices by nearly 4.0pc on Sunday, further fuelling inflation, which more than doubled last month due to the Middle East war.
- Since March, Sri Lanka has raised fuel prices by more than 35pc, while gas and electricity rates have also increased by a similar amount.

From: <https://www.thedailystar.net/business/news/sri-lanka-raises-fuel-prices-inflation-spikes-4166506>

ADB launches new financing facility to boost critical minerals supply chains in Asia-Pacific

May 04, 2026

- The Asian Development Bank (ADB) on Sunday launched a new financing facility to help countries in Asia and the Pacific develop critical minerals

Morning Newsflash

Monday, 04 May, 2026

IDLC-SL Research

supply chains needed for clean energy, batteries, electric vehicles, and digital technology.

- "Critical minerals will shape the next industrial era," said ADB President Masato Kanda at ADB's 59th Annual Meeting.

From: <https://thefinancialexpress.com.bd/trade/adb-launches-new-financing-facility-to-boost-critical-minerals-supply-chains-in-asia-pacific>

DISCLAIMER

The information contained in this report has been compiled by IDLC Securities Limited (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness, or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time.

All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research.

By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein, and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied, or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

Morning Newsflash

Monday, 04 May, 2026

IDLC-SL Research



Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: IDLCResearch@idlc.com