

Economy

Remittances hit USD 2.69bn in Sept, 5th-highest monthly inflow

October 09, 2025

- Bangladesh received USD 2.69bn in remittances in September, the fifth-highest monthly inflow on record, signalling a rebound in foreign-currency earnings.
- Bangladeshi expatriates sent USD 2.69bn in the just-concluded month, up over 11.7pc year-on-year from USD 2.40bn in September 2024. Compared with USD 2.42bn in August 2025, the September inflow was USD 264mn higher.

From:

<https://thefinancialexpress.com.bd/economy/bangladesh/remittances-hit-269b-in-sept-5th-highest-monthly-inflow>

BD to get USD 3.0bn in SDR for job-centric development

October 09, 2025

- Bangladesh is going to get USD 3.0bn in special drawing right (SDR) credits from the World Bank for its job-centric development works, officials say.
- The Bank has offered both soft-and hard-term lending under its 3-year aid package, categorizing Bangladesh as a 'Blend Country' on the cusp of its transition from the LDCs. The loan payout period is between the financial year (FY) 2025-26 and FY2028, Economic Relations Division (ERD) officials said.

From: <https://thefinancialexpress.com.bd/economy/bd-to-get-30b-in-sdr-for-job-centric-development>

World Bank maps 'trident-shaped' growth corridor in Bangladesh

October 09, 2025

- Bangladesh's industrial and job growth has increasingly concentrated around Dhaka and Chattogram and, more recently, in the Rangpur city corporation area, forming a trident-shaped growth corridor, said a new World Bank (WB) study.
- The trend is also evident with nighttime lights (NTL) from satellite imagery. NTL value is highest and grows fastest in the Dhaka metropolitan region and Chattogram region. More broadly, stronger NTL growth has occurred in the major regional cities with a population of more than 200,000, as well as the neighbouring highway areas linking these cities, it added.
- However, rapid expansion in the Dhaka-Chattogram corridor has created congestion pressures. As such, industrial development has

continuously suburbanized to the "periphery areas" of key growth engines, administratively classified as rural areas, with even less infrastructure and planning support than the urban centers, it added.

From: <https://www.thedailystar.net/business/economy/news/world-bank-maps-trident-shaped-growth-corridor-bangladesh-4005176>

Government working to finalize new import policy

October 09, 2025

- The government is in the final stages of preparing the new import policy for 2026 to 2028 as part of efforts to strengthen Bangladesh's trade framework and ensure greater self-reliance, Chief Adviser Muhammad Yunus said yesterday.
- At a briefing at the Foreign Service Academy in Dhaka yesterday, Shafiqul Alam, press secretary to the Chief Adviser's Office, confirmed that the new import policy for 2026 to 2028 will be announced soon.

From: <https://www.thedailystar.net/business/economy/news/government-working-finalise-new-import-policy-4004911>

Bank

Shariah bank merger gains momentum

October 09, 2025

- The government is set to table two draft ordinances related to overhauling the country's troubled banking sector at the advisory council meeting today.
- One draft ordinance is about the merger of five struggling shariah-based lenders into a single entity, to be called United Islami Bank, while the other seeks to set up a Depositor Insurance Authority to protect public funds.
- According to finance ministry officials, the paid-up capital of the proposed new shariah bank has been set at BDT 352bn (USD 2.89bn). Of this, BDT 200bn (USD 1.6bn) will come from the national exchequer, with BDT 100bn (USD 0.82bn) drawn from the current fiscal year's allocation and the remainder raised through Sukuk bonds. The remaining BDT 152bn (USD 1.25bn) capital will come from the Deposit Insurance Fund, contributing BDT 120bn (USD 0.98bn), while levies collected from banks will add another BDT 30bn (USD 245.9mn).

From: <https://www.thedailystar.net/business/economy/banks/news/shariah-bank-merger-gains-momentum-4005171>

Trade and Commerce

CA Yunus calls for self-reliance as businesses seek LDC delay

October 09, 2025

- Three business leaders yesterday once again urged Chief Adviser (CA) Professor Muhammad Yunus to defer Bangladesh's graduation from the group of least developed countries (LDCs) by at least three years from November 2026 to allow better preparation. However, the CA emphasized that the government's priority is to achieve graduation without dependence on others.
- Mahmud Hasan Khan, president of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA), stated two critical factors — the ease of doing business and the cost of doing business — and both require significant improvement, which would take at least three years of preparation. Other leaders also reiterated that focusing on the presence of the energy crisis in the industrial sector, weaknesses in the banking sector, and existing logistical challenges.

From: <https://www.thedailystar.net/business/economy/news/yunus-calls-self-reliance-businesses-seek-ldc-delay-4005181>

NBR chairman urges businessmen to act as whistleblowers against irregularities

October 09, 2025

- NBR Chairman Abdur Rahman Khan acknowledged that some of the NBR's directives, especially in customs offices, are not being properly implemented, causing unnecessary obstacles for businesses, and urged the business community to act as whistleblowers to help curb such irregularities.
- About 100 representatives from the Foreign Investors Chamber of Commerce and Industry (FICCI) attended the program and raised issues they face at the field office level. The chairman advised businesses to submit complaints digitally through the Grievance Mechanism, assuring that the NBR will take necessary action after proper investigation.

From: <https://www.tbsnews.net/economy/nbr-chairman-urges-businesses-act-whistleblowers-against-irregularities-1255916>

International

Gold tops USD 4,000 for first time

October 09, 2025

- Gold prices broke USD 4,000 on Wednesday for the first time as investors piled into the safe haven over expectations for US interest rate cuts and worries over the US government shutdown.
- The rally in the precious metal also came after concerns that a tech-fuelled rally that has sent

some equity markets to record highs may have gone too far, fanning talk of an asset bubble.

From: <https://www.thedailystar.net/business/global-economy/news/gold-tops-4000-first-time-4004711>

Vietnam upgraded to emerging market status

October 09, 2025

- Vietnam was designated an emerging market by FTSE Russell, a major index provider, for the first time on Wednesday, a long-awaited upgrade that could accelerate foreign investment into one of Southeast Asia's fastest growing economies.
- FTSE Russell is reclassifying Vietnam as a "secondary emerging market", a designation that will put it in the same group with China and India when it takes effect in September next year, the index provider said. The upgrade from "frontier" status, which is subject to an interim review in March, comes as Vietnam's benchmark stock index has soared over 30pc in the last year.

From: <https://www.thedailystar.net/business/global-economy/news/vietnam-upgraded-emerging-market-status-4004781>

DISCLAIMER

The information contained in this report has been compiled by IDLC Securities Limited (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness, or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time.

All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research.

By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein, and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

This document is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and data provided herein is the exclusive property of IDLC-SL. No part of this material can be (i) copied, photocopied, or duplicated in any form by any means or (ii) redistributed without the prior written consent of IDLC-SL.

Morning Newsflash

Thursday, 09 October, 2025

IDLC-SL Research



Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1521 43 81 88
Mohammad Tashnim	Research Associate	mtashnim@idlc.com	880 1730 70 16 45
Zareen Binte Shahjahan	Research Associate	zareen@idlc.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	muntasirm@idlc.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,

Purana Paltan, Dhaka - 1000

Tel: +8809609994352

Fax: +88029574366

E-mail: IDLCResearch@idlc.com