

Economy

Education, health to take 28pc of ADP

May 10, 2026

- The government may allocate BDT 835.6bn (USD 6.85bn) for development works in the education and health sectors in the fiscal year 2026-27, accounting for more than one-fourth of the proposed Annual Development Programme (ADP).
- The Planning Division placed the proposal yesterday at a meeting to finalize the ADP for FY27, chaired by Finance Minister Amir Khosru Mahmud Chowdhury.

From: <https://www.thedailystar.net/business/economy/news/education-health-take-28-adp-4171601>

50pc ADP rise gets primary nod despite 36pc implementation in 9 months

May 10, 2026

- Nine months into the current fiscal year, Bangladesh has managed to implement only 36pc of its Annual Development Programme (ADP). Yet, the government has moved to raise the development budget by another 50pc next year, highlighting a widening gap between ambition and execution.
- The Planning Commission yesterday gave preliminary approval to a BDT 3.0tn (USD 24.6bn) ADP for FY2026-27, marking a BDT 700bn (USD 5.74bn), or 30pc, increase from the original ADP for the current fiscal year.

From: <https://www.tbsnews.net/economy/tk3-lakh-crore-adp-gets-preliminary-approval-final-decision-18-may-1434406>

PMI signals faster economic expansion in April

May 10, 2026

- Bangladesh's overall economic activities expanded at a faster pace in April, supported mainly by stronger performance in agriculture and a rebound in manufacturing, according to the latest Purchasing Managers' Index (PMI).
- The Bangladesh PMI rose by 1.1 points to 54.6 in April from the previous month, indicating a faster pace of expansion, the report said on Thursday.
- The survey pointed to continued business optimism despite external risks, although the construction sector remained weak for a third consecutive month.

From: <https://thefinancialexpress.com.bd/economy/pmi-signals-faster-economic-expansion-in-april>

Banking

BB issues unified guidelines for outward remittances

May 10, 2026

- The Bangladesh Bank on Thursday issued a consolidated circular, introducing a unified regulatory framework for governing outward remittances related to transportation services.
- The new directive aims to streamline foreign exchange operations, enhance compliance clarity, and reduce procedural fragmentation across multiple earlier instructions.

From: <https://thefinancialexpress.com.bd/trade/bb-issues-unified-guidelines-for-outward-remittances>

Trade and Commerce

No scope to hike essentials' prices citing fuel costs: Commerce minister

May 10, 2026

- Commerce Minister Khandaker Abdul Muktadir on Friday said there is no scope to raise the prices of essential commodities on the pretext of rising fuel prices, warning that the government will closely monitor the market and take action against any irregularities.
- Speaking to reporters after visiting the proposed Natural Park project under Sylhet Zila Parishad at Baish Tila in Sylhet, the minister said the recent increase in fuel prices should not significantly affect commodity prices.

From: <https://thefinancialexpress.com.bd/trade/no-scope-to-hike-essentials-prices-citing-fuel-costs-commerce-minister>

Govt to reopen some sugar mills

May 10, 2026

- The government wants to increase sugar production by reopening some of the nine state-owned mills that are currently idle, Commerce Minister Khandakar Abdul Muktadir said yesterday.
- The country has 15 state-owned sugar mills, of which six are currently operating, he told a group of journalists after visiting Panchagarh Sugar Mills Limited, where he exchanged views with sugarcane farmers.

From: <https://www.thedailystar.net/business/economy/news/govt-reopen-some-sugar-mills-4171616>

Haor floods wipe out BDT 10.5bn (USD 86.1mn) crops: agri ministry

May 10, 2026

- Rains, floods, and upstream water inflows from April 26 to May 4 have devastated crops worth about BDT 10.5bn (USD 86.1mn) across seven haor districts, according to data collected by the agriculture ministry.
- A total of 49,073 hectares of cropland in the haor areas, accounting for 10.78pc of the total haor land, has been destroyed, said Mohammad Zakir Hossain, senior information officer of the ministry

From: <https://www.thedailystar.net/business/news/haor-floods-wipe-out-BDT-1047-crore-crops-agri-ministry-4170151>

Egg prices hit two-year high; vegetables too costlier

May 10, 2026

- Egg prices hit a two-year high on Friday last, reaching BDT 140-150 (USD 1.15-1.23) a dozen.
- Vegetable prices also continued to rise, with most items selling at BDT 80-100 (USD 0.66-0.82) per kg, marking a further BDT 20-30 increase within a week, market.

From: <https://thefinancialexpress.com.bd/trade/egg-prices-hit-two-year-high-vegetables-too-costlier>

Corporate

Robi logs record quarterly profit on strong data revenue

May 10, 2026

- Robi Axiata reported a record quarterly profit of BDT 2.32bn (USD 19.0mn) in the January-March period this year, supported by strong revenue growth and disciplined cost management despite a challenging business environment.
- The second-largest telecom operator's first-quarter profit surged 86pc in the March quarter this year compared to the same period of the previous year

From: <https://thefinancialexpress.com.bd/stock/bangladesh/robi-logs-record-quarterly-profit-on-strong-data-revenue>

Bank Asia approves BDT 10bn (USD 82.0mn) green subordinated bond

May 10, 2026

- Bank Asia has approved the issuance of a BDT 10bn (USD 82.0mn) Green Sustainable Subordinated Bond to strengthen its regulatory capital base and finance environmentally sustainable projects.
- The approval came at the bank's 584th board meeting held on May 6, according to a disclosure published on Thursday

From: <https://thefinancialexpress.com.bd/stock/bangladesh/bank-asia-approves-BDT-10b-green-subordinated-bond>

Linde profit jumps 37pc in Q1 on higher sales, lower costs

May 10, 2026

- Linde Bangladesh posted strong year-on-year profit growth in the first quarter of 2026, driven by higher sales and a sharp reduction in operating expenses.
- The multinational industrial gas producer reported a profit of BDT 110mn (USD 0.9mn) for the January-March quarter, marking a 37pc increase from the same period a year earlier

From: <https://thefinancialexpress.com.bd/stock/bangladesh/linde-profit-jumps-37pc-in-q1-on-higher-sales-lower-costs>

Energy and Power

Eastern Refinery resumes production after crude oil arrival

May 10, 2026

- The Eastern Refinery Limited (ERL) has resumed operations following the arrival of a fresh consignment of crude oil from Saudi Arabia.
- Bangladesh's only state-owned oil refining facility in Chattogram, which was virtually shut down due to a shortage of raw materials, returned to production on Friday.

From: <https://thefinancialexpress.com.bd/trade/eastern-refinery-resumes-production-after-crude-oil-arrival>

Capital Market

BSEC sets out rules for converting closed-end mutual funds

May 10, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has issued a directive setting out how existing closed-end mutual funds can be converted into open-end ones. The move follows years of debate over the future of closed-end funds.
- Under the revised regulations, fund managers must call a special general meeting within 30 days if the six-month average market price of a fund's units remains at least 25pc below the six-month average net asset value. If at least 75pc of unitholders vote in favour, the fund will be converted into an open-end mutual fund. The amended regulations complete six months in force this week.

From: <https://www.thedailystar.net/business/economy/news/bsec-sets-out-rules-converting-closed-end-mutual-funds-4171591>

BSEC orders Vanguard to refund illegal investments, warns of BDT 227.5mn (USD 1.86mn) fine

May 10, 2026

- The stock market regulator has ordered Vanguard Asset Management to refund investments it made in purchasing shares of two non-listed companies-Bengal Poly Paper Sack and AFC Health-in violation of securities rules.
- The Bangladesh Securities and Exchange Commission (BSEC) has also decided to impose a fine of BDT 227.5mn (USD 1.86mn) on the asset manager if the refund is not made within 30 days of the order issued on Tuesday (May 5)

From: <https://thefinancialexpress.com.bd/stock/bangladesh/bsec-orders-vanguard-to-refund-illegal-investments-warns-of-BDT-2275m-fine>

Telecom

Both mobile, internet subscriber bases rebound in March

May 10, 2026

- After several months of steady decline, both the numbers of mobile and internet subscribers in the country saw a modest rise in March 2026, according to the latest industry data.
- The total number of mobile subscribers rose to 186.06mn in March from 185.84mn in February, marking a month-on-month increase of around 0.12pc.
- A similar trend was observed in the internet segment as the number of total internet subscribers climbed to 129.62mn in March from 128.27mn in February, posting a month-on-month growth of about 1.05pc, according to the data.

From: <https://thefinancialexpress.com.bd/trade/both-mobile-internet-subscriber-bases-rebound-in-march>

International

UK deploys warship to Middle East with eye on potential Hormuz mission

May 10, 2026

- HMS Dragon, an air defence destroyer, was sent to the Eastern Mediterranean in March, shortly after the start of the Iran war, to help defend Cyprus.
- Its relocation to the Middle East follows a move by France to deploy its carrier strike group to the southern Red Sea, as the two countries work together on a defensive plan aimed at restoring confidence in the trade route

From: <https://www.tbsnews.net/world/uk-deploys-warship-middle-east-eye-potential-hormuz-mission-1434446>

China trade beats forecasts in April despite Mideast war

May 10, 2026

- China's trade grew faster than expected last month, official data showed Saturday, withstanding pressure from war in the Middle East and reversing a decline in exports to the United States.
- Booming trade has represented a vital lifeline for Beijing in recent years as the domestic economy lags, with sluggish spending and a stubborn debt crisis in the property sector weighing on activity

From: <https://www.thedailystar.net/business/news/china-trade-beats-forecasts-april-despite-mideast-war-4171281>

Asia's refined fuel exports plunge amid Hormuz closure

May 10, 2026

- While prices for crude oil futures have surged and slumped in line with the latest headlines about the war between the United States and Iran, the impact of the crisis in physical markets for refined fuels has been worsening.
- Another hint of a peace agreement was enough to send Brent contracts down 7.8 percent on Wednesday to a close of USD 101.27 a barrel, even though a full and sustained re-opening of the Strait of Hormuz still seems a long way off.

From: <https://www.thedailystar.net/business/global-economy/news/asia-refined-fuel-exports-plunge-amid-hormuz-closure-4170326>

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