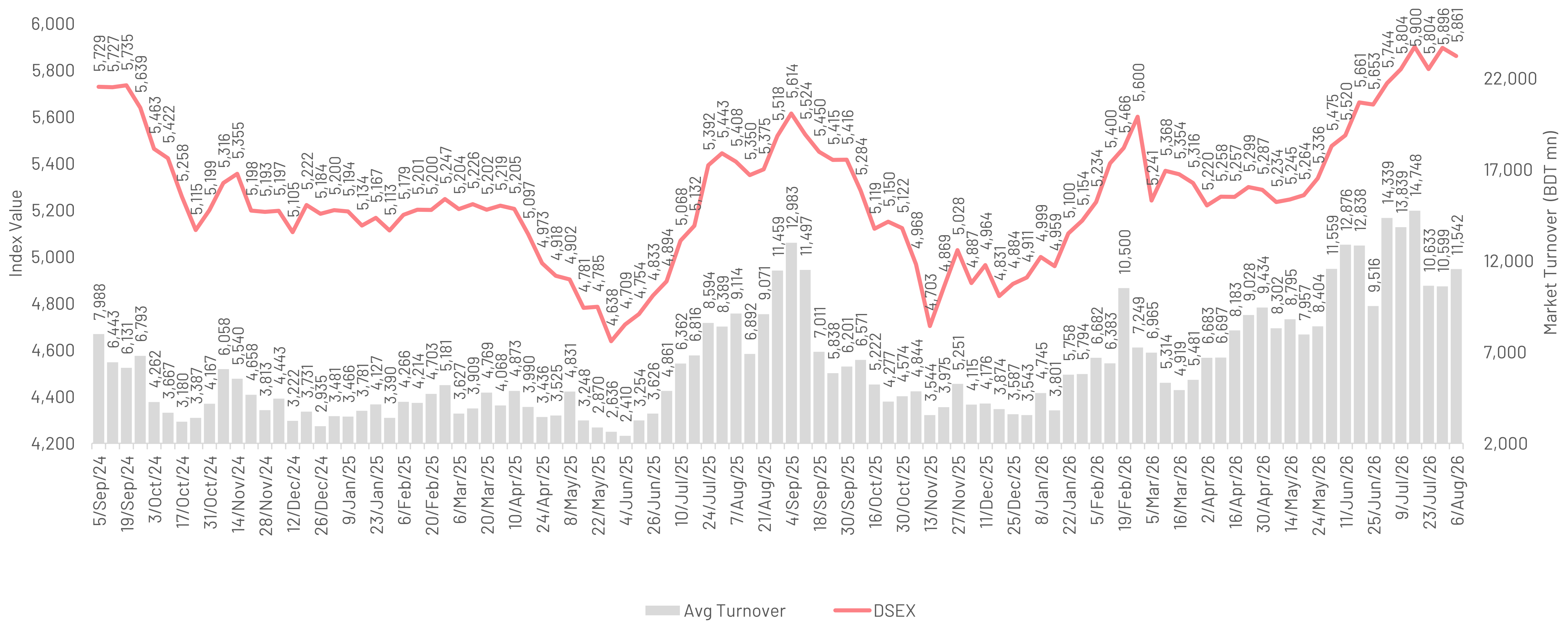
IDLC-SL Weekly Market Summary

02 Aug 2026 – 06 Aug 2026

DSEX was flat during 02 Aug - 06 Aug 2026



Average daily turnover was up by 8.9% this week

Avg. daily turnover this week
BDT 11,542mn

Avg. turnover last week
BDT 10,599mn

Change **+8.9%**

Turnover increase this week:
Life Insurance
MF
Jute
Fuel & Power
Gen. Insurance
Paper & Printing
Textile

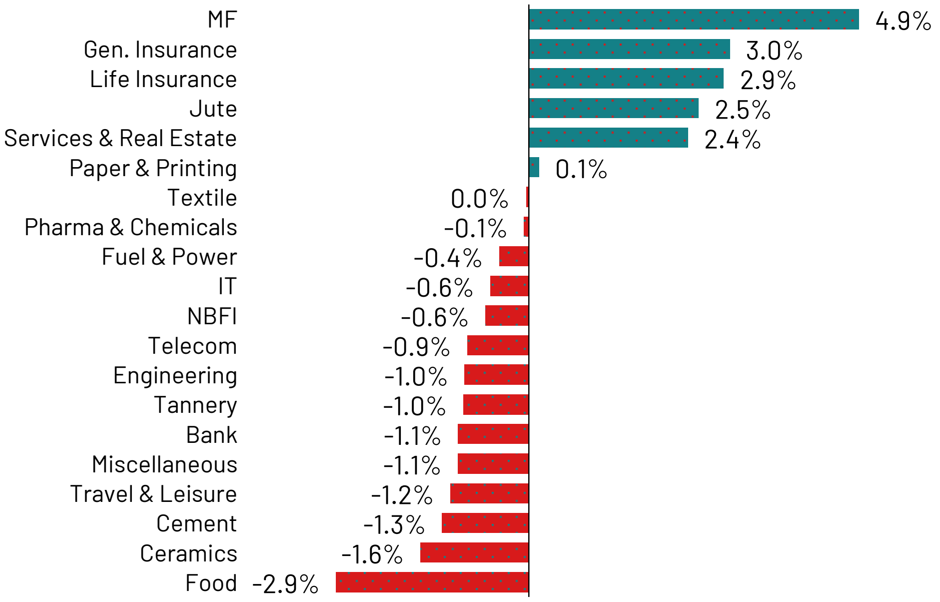
Turnover decrease this week:
Cement
Telecom
Bank
Food
IT
Travel & Leisure
Engineering

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	2626	22%	2348	22%	12%
Gen. Insurance	1686	14%	1105	10%	53%
Pharma & Chemicals	1354	11%	1247	12%	9%
Engineering	1125	10%	1174	11%	-4%
MF	830	7%	476	4%	74%
Bank	618	5%	838	8%	-26%
Miscellaneous	564	5%	522	5%	8%
Food	490	4%	588	6%	-17%
NBFI	442	4%	418	4%	6%
Fuel & Power	427	4%	260	2%	64%
IT	410	3%	454	4%	-10%
Services & Real Estate	306	3%	311	3%	-2%
Life Insurance	297	3%	160	2%	86%
Ceramics	159	1%	148	1%	8%
Paper & Printing	116	1%	100	1%	15%
Telecom	96	1%	143	1%	-33%
Tannery	93	1%	94	1%	-1%
Cement	71	1%	115	1%	-39%
Travel & Leisure	61	1%	66	1%	-8%
Jute	46	0%	27	0%	66%

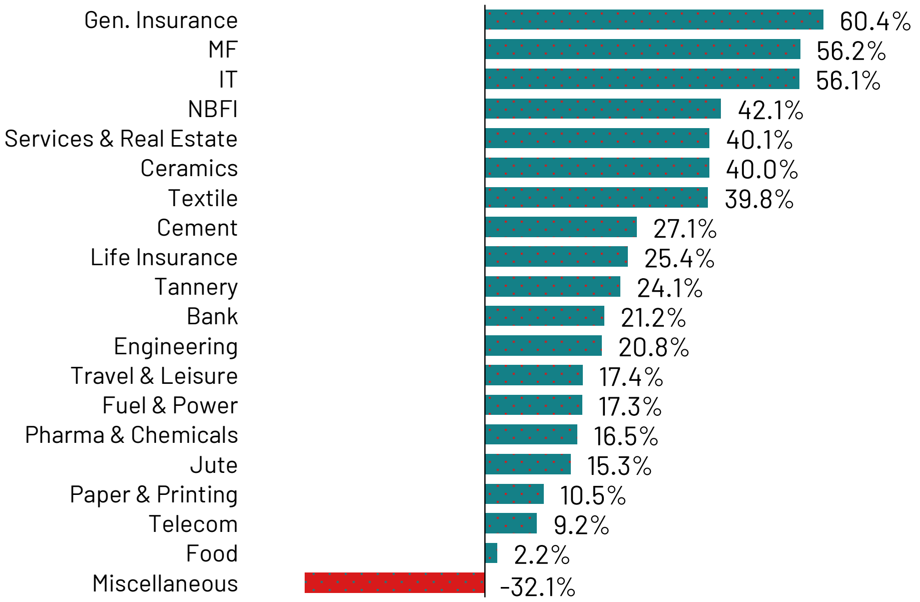
Sector-wise weekly return

- **Major gainers:** MF (4.9%), Gen. Insurance (3.0%), Life Insurance (2.9%), Jute (2.5%), Services & Real Estate (2.4%)
- **Major losers:** Food (-2.9%), Ceramics (-1.6%), Cement (-1.3%), Travel & Leisure (-1.2%), Miscellaneous (-1.1%), Bank (-1.1%), Tannery (-1.0%)

Weekly Return

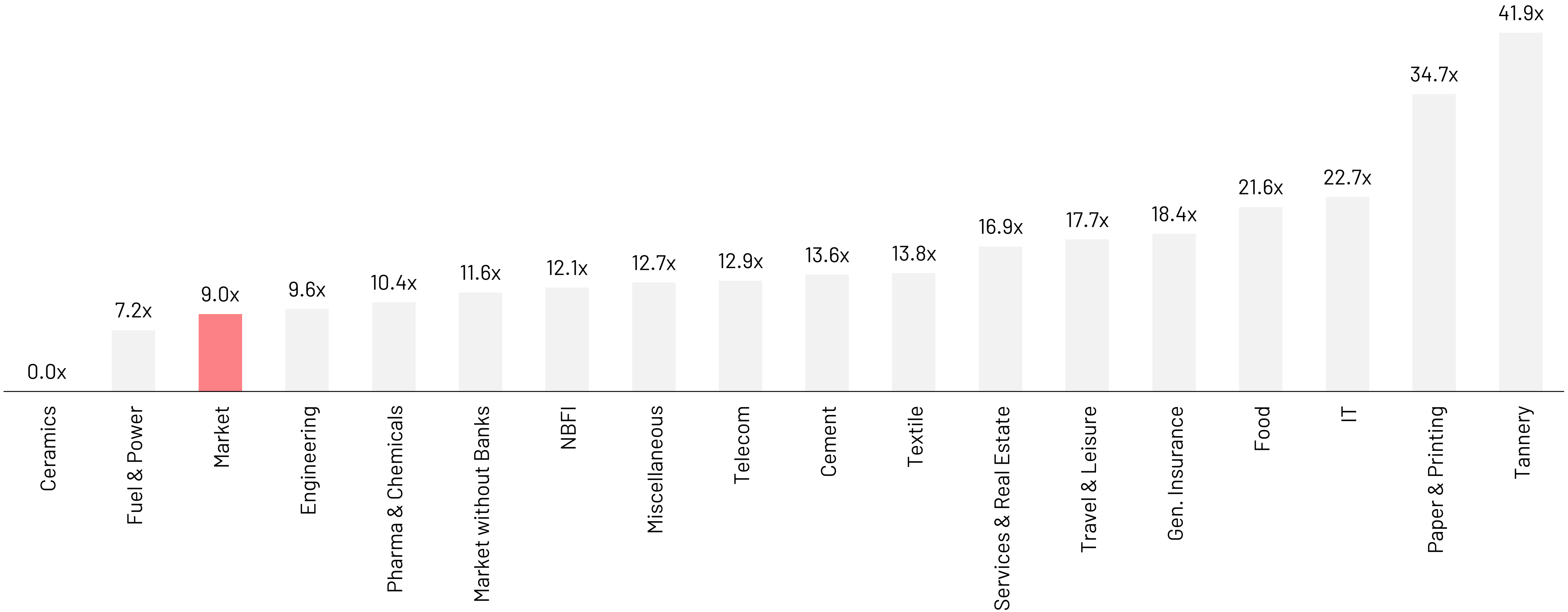


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.0x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	SHARPIND	Textile	B	11,865	39.1	354	3%	11.4%	n/m	4.9x
2	MALEKSPIN	Textile	A	8,906	46	257	2%	4.1%	8.1x	0.7x
3	SAPORTL	Services & Real Estate	A	13,786	58.2	240	2%	5.2%	27.4x	1.6x
4	ACMEPL	Pharma & Chemicals	B	3,510	26	236	2%	8.8%	n/m	1.7x
5	FEKDIL	Textile	A	5,644	25.8	185	2%	-3.0%	n/m	1.3x
6	SAIHAMTEX	Textile	B	2,391	26.4	183	2%	7.3%	42.3x	0.6x
7	BEXIMCO	Miscellaneous	B	22,166	23.5	182	2%	1.3%	n/a	0.3x
8	ACIFORMULA	Pharma & Chemicals	A	8,047	170.3	171	1%	-1.0%	22.8x	2.1x
9	DOMINAGE	Engineering	B	8,680	84.6	166	1%	-0.4%	n/m	5.0x
10	QUEENSOUTH	Textile	B	2,869	18.8	164	1%	6.2%	241.7x	1.2x
11	MONNOFABR	Textile	B	2,806	24.4	158	1%	6.1%	n/m	1.0x
12	SAIHAMCOT	Textile	B	3,318	22.3	150	1%	-2.6%	24.6x	0.6x
13	ARGONDENIM	Textile	A	3,306	23.8	146	1%	-7.0%	20.8x	1.0x
14	PRIMEINSUR	Gen. Insurance	A	2,473	60.5	138	1%	19.6%	27.3x	2.8x
15	ITC	IT	A	6,314	49.1	135	1%	-5.6%	14.8x	2.0x
16	IPDC	NBFI	A	13,489	31.4	135	1%	-2.5%	26.3x	1.8x
17	ASIATICLAB	Pharma & Chemicals	A	14,430	117.9	119	1%	-4.9%	27.1x	2.1x
18	MLDYEING	Textile	B	4,114	17.7	112	1%	-0.6%	n/m	1.4x
19	LOVELLO	Food	A	6,774	69	105	1%	-0.7%	22.2x	5.1x
20	DSSL	Textile	B	2,888	13.7	100	1%	-3.5%	n/m	0.8x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	IPDC	A	8,022,727	261	32.5
2	DOMINAGE	B	2,828,338	223	78.9
3	BRACBANK	A	2,260,000	142	63.0
4	ASIATICLAB	A	833,200	104	124.2
5	CITYGENINS	A	789,504	90	113.5
6	SHARPIND	B	2,432,373	87	35.6
7	SQURPHARMA	A	377,000	83	220.2
8	SUNLIFEINS	B	960,910	70	73.0
9	GQBALLPEN	A	96,807	56	577.9
10	MALEKSPIN	A	1,036,200	47	45.1
11	ACIFORMULA	A	256,499	45	176.9
12	MLDYEING	B	2,339,499	43	18.3
13	MARICO	A	15,000	41	2,703.3
14	SAPORTL	A	734,500	40	55.0
15	SONARGAON	B	377,116	39	103.5
16	DAFODILCOM	B	232,832	38	162.8
17	FINEFOODS	A	78,701	36	452.4
18	SAIHAMTEX	B	1,296,312	32	24.9
19	SIPLC	A	241,213	30	125.0
20	APEXSPINN	A	76,500	30	388.6

Note: Block market transactions contributed 3.9% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	FAREASTFIN	NBFI	Z	2.5	31.6%	n/m	0.0x
2	TUNGHAI	Textile	Z	3.6	28.6%	n/a	n/m
3	GBBPOWER	Fuel & Power	Z	12	27.7%	73.0x	0.6x
4	ILFSL	NBFI	Z	2.5	25.0%	n/m	n/m
5	FASFIN	NBFI	Z	2.9	20.8%	n/m	n/m
6	FIRSTFIN	NBFI	Z	5.4	20.0%	0.9x	n/m
7	PLFSL	NBFI	Z	2.4	20.0%	n/m	n/m
8	PRIMEINSUR	Gen. Insurance	A	60.5	19.6%	27.3x	2.8x
9	GSPFINANCE	NBFI	Z	4.9	16.7%	n/m	n/m
10	ICBSONALI1	MF	A	7.3	15.9%	n/a	0.8x
11	NITOLINS	Gen. Insurance	A	42.7	14.8%	20.9x	1.3x
12	CENTRALINS	Gen. Insurance	A	48.9	14.0%	24.7x	1.0x
13	GLDNJMF	MF	A	9.7	12.8%	n/a	1x
14	ICBAMCL2ND	MF	A	9	12.5%	n/a	1.0x
15	UNITEDINS	Gen. Insurance	A	67.6	12.5%	17.9x	1.9x
16	USMANIAGL	Miscellaneous	Z	71.1	11.8%	n/m	1.2x
17	CAPMBDBLMF	MF	A	11.4	11.8%	n/a	1.4x
18	ALLTEX	Textile	Z	22.8	11.8%	64.3x	0.8x
19	SHARPIND	Textile	B	39.1	11.4%	n/m	4.9x
20	BARKAPOWER	Fuel & Power	Z	9.8	11.4%	11.1x	0.4x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	PREMIERLEA	NBFI	Z	2.9	437.0%	n/m	n/m
2	DAFODILCOM	IT	B	167.1	369.4%	4177.5x	12.7x
3	ILFSL	NBFI	Z	2.5	354.5%	n/m	n/m
4	PLFSL	NBFI	Z	2.4	352.8%	n/m	n/m
5	FASFIN	NBFI	Z	2.9	326.5%	n/m	n/m
6	FAREASTFIN	NBFI	Z	2.5	316.7%	n/m	0.0x
7	PRIMEFIN	NBFI	Z	3.8	280.0%	nanx	n/m
8	MEGHNAPET	Food	Z	81.1	272.0%	n/m	1.2x
9	SONARGAON	Textile	B	108.9	252.4%	n/m	6.0x
10	GSPFINANCE	NBFI	Z	4.9	226.7%	n/m	n/m
11	BIFC	NBFI	Z	5.1	218.8%	n/m	n/m
12	SHARPIND	Textile	B	39.1	212.8%	n/m	4.9x
13	DOMINAGE	Engineering	B	84.6	192.7%	n/m	5.0x
14	PF1STMF	MF	A	14.2	184.0%	nanx	1.8x
15	BNICL	Gen. Insurance	A	115.2	164.5%	19.9x	3.4x
16	ASIATICLAB	Pharma & Chemicals	A	117.9	148.2%	27.1x	2.1x
17	EXIM1STMF	MF	A	7	141.4%	nanx	0.9x
18	HFL	Textile	Z	15.1	139.7%	nanx	0.5x
19	MEGCONMILK	Food	Z	34.1	136.8%	n/m	n/m
20	FAMILYTEX	Textile	Z	2.8	133.3%	nanx	0.2x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	SALAMCRST	Engineering	Z	12.7	-9.3%	n/a	0.7x
2	SIPLC	Gen. Insurance	A	119.8	-8.8%	23.5x	3.9x
3	APEXSPINN	Textile	A	341.2	-7.6%	108.6x	4.1x
4	ORIONINFU	Pharma & Chemicals	A	262.1	-7.4%	150.3x	16.2x
5	ARGONDENIM	Textile	A	23.8	-7.0%	20.8x	1.0x
6	SBACBANK	Bank	Z	7	-6.7%	190.9x	0.5x
7	TECHNODRUG	Pharma & Chemicals	A	46.1	-6.5%	30.1x	1.5x
8	GQBALLPEN	Miscellaneous	A	570.1	-6.5%	n/m	4.1x
9	IBP	Pharma & Chemicals	B	19.5	-6.3%	n/m	1.6x
10	FINEFOODS	Food	A	453.8	-5.9%	58.0x	21.5x
11	ITC	IT	A	49.1	-5.6%	14.8x	2.0x
12	REGENTTEX	Textile	Z	7.1	-5.3%	n/a	0.3x
13	ALARABANK	Bank	Z	16.2	-5.3%	20.9x	0.7x
14	NBL	Bank	Z	3.7	-5.1%	n/m	n/m
15	UCB	Bank	Z	9.4	-5.1%	36.0x	0.4x
16	YPL	Engineering	Z	24.6	-5.0%	n/a	4.6x
17	MEGCONMILK	Food	Z	34.1	-5.0%	n/m	n/m
18	ASIATICLAB	Pharma & Chemicals	A	117.9	-4.9%	27.1x	2.1x
19	MEGHNAPET	Food	Z	81.1	-4.8%	n/m	1.2x
20	PRIMETEX	Textile	Z	17	-4.5%	n/a	0.3x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	23.5	-78.7%	nanx	0.3x
2	RAHIMAFOOD	Food	Z	83	-47.7%	696.5x	9.1x
3	AL-HAJTEX	Textile	B	97.3	-29.6%	n/m	6.9x
4	BEACHHATCH	Food	Z	33	-29.2%	nanx	2.0x
5	ISNLTD	IT	B	59.5	-23.6%	n/m	27.8x
6	ORIONINFU	Pharma & Chemicals	A	262.1	-23.3%	150.3x	16.2x
7	RELIANCE1	MF	A	12.2	-21.8%	nanx	1.1x
8	BDWELDING	Fuel & Power	Z	14	-20.9%	nanx	1.2x
9	KBPPWBIL	Miscellaneous	A	39.1	-17.5%	57.4x	3.3x
10	INTECH	IT	Z	26.6	-15.6%	n/m	n/m
11	PROGRESLIF	Life Insurance	Z	41.1	-15.3%	nanx	nanx
12	SALAMCRST	Engineering	Z	12.7	-13.0%	nanx	0.7x
13	DACCADYE	Textile	Z	17	-11.5%	n/m	n/m
14	DBH1STMF	MF	A	5.9	-10.6%	nanx	0.7x
15	GEMINISEA	Food	Z	122.8	-10.1%	nanx	10.0x
16	AFTABAUTO	Engineering	Z	30.4	-9.8%	n/m	0.7x
17	UCB	Bank	Z	9.4	-9.6%	36.0x	0.4x
18	AIL	Textile	Z	37.1	-8.8%	nanx	1.5x
19	ISLAMIBANK	Bank	Z	30.3	-7.6%	n/m	n/m
20	SINGERBD	Engineering	Z	78.2	-7.5%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Policy interest rate reduced to 9.5pc
- Yields on T-bills, call money and bank deposits dive
- Remittance inflow stays below USD 3bn for second month
- Foreign aid falls as debt repayments cut net inflows
- Exports hit 12-month high in July, but slip nearly 1pc Y-o-Y
- Dhaka finalizes reform roadmap, to lobby UN members for LDC graduation delay
- Taka among region's most stable currencies: Bangladesh Bank report
- Agri lending jumps 15pc as banks beat BB's target
- Private sector credit growth falls to 33-year low

Important Headline this week

Banking

- BB to unveil monetary policy on quarterly basis
- CMSME lending rises 12pc in Q2, FY '26
- Banks push deposit returns further below inflation
- BB scraps telegraphic transfer discounting facility against current accounts
- 77pc CMSME entrepreneurs lack access to bank loans: SME Foundation
- BB eases import declaration rules for intercompany transactions

Capital Market

- Treasury investments fuel H1 profit growth in most listed banks
- BSEC pushes capital market deregulation with power delegation, stronger DSE role

Important Headline this week

Energy and Power

- PM pledges industry-focused gas supply, faster business approvals
- No plan to increase gas prices at the moment: Petrobangla
- Bangladesh’s LNG struggle deepens as long-term suppliers continue to suspend cargoes, spot prices surge by 34pc
- Price of 12kg LPG canister increases by BDT 70 (USD 0.57) in August
- Chevron's onshore search offer under fresh vetting
- Rooftop solar power far exceeds government estimate: IEEFA

Important Headline this week

Trade and Commerce

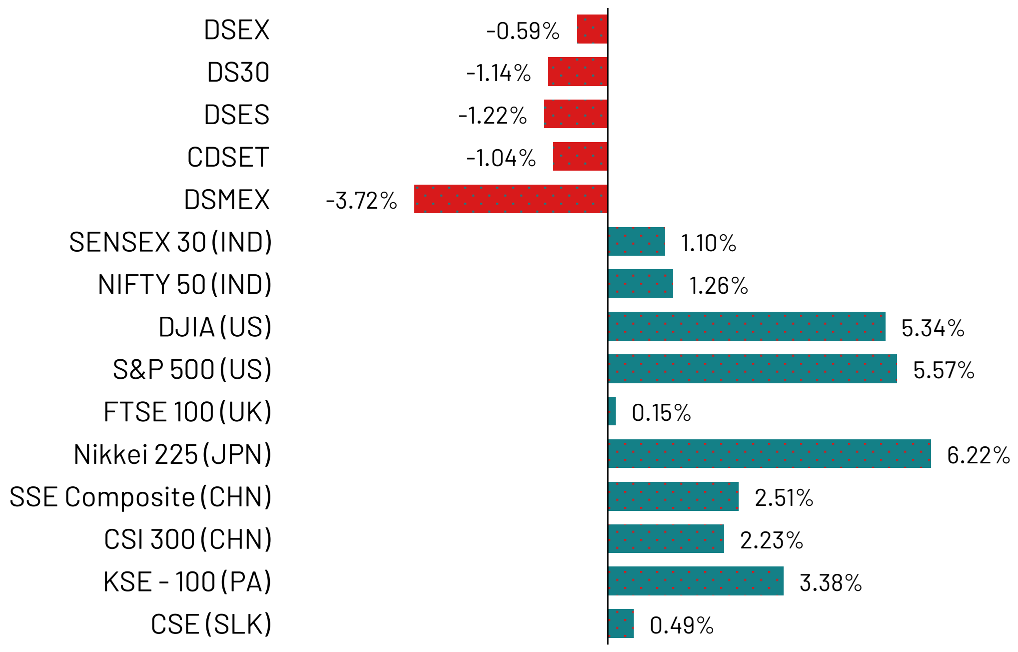
- Importers limiting benefits of customs automation
- Onions, eggs, veggies get costlier, putting strain on commoners
- UK reaffirms £2.0bn trade finance support
- Bangladesh, Myanmar eye reopening border trade to boost agri, pharma flows
- NBR asks businesses to switch to new BIN by Nov 30
- Overseas jobs hit five-year low amid Gulf uncertainty

Important Corporate Headline this week

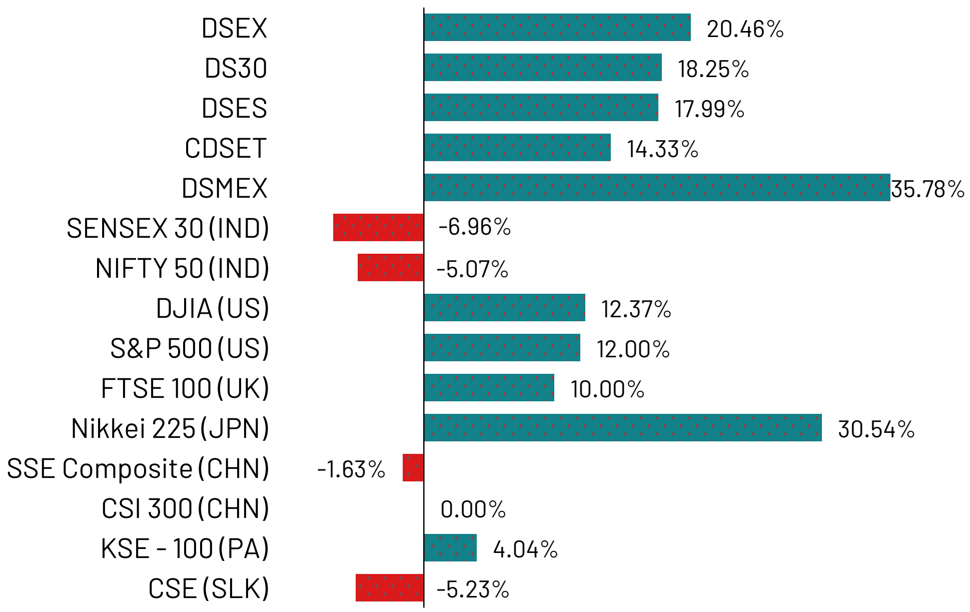
- DBH Finance H1 profit jumps 32pc
- LafargeHolcim Q2 profit rises 8pc on higher sales
- Inflation, weak demand weigh on listed MNCs' H1 earnings
- Bangladesh Finance PLC profit jumps 86pc in H1 on recoveries, gains
- Hakkani Pulp draws up BDT 33.2mn modernization plan
- Intraco resumes industrial gas supply after nine-month disruption
- Renata enters Portugal with first shipment of therapeutics

Major World Index Updates

Weekly



YTD



Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	79.7	-11.5%	29.9%
Gold	USD/t.oz	4269.7	4.7%	-1.6%
Wheat	USd/Bu	643.6	-5.6%	26.0%
Cotton	USd/Lbs	82.9	2.6%	28.9%
Soybeans	USd/Bu	1149.2	-2.5%	9.8%
Sugar	USd/Lbs	15.2	4.3%	2.2%
LNG Japan/Korea Marker PLATTS	USD (Index)	20.9	-2.4%	84.5%
Iron Ore	USD/T	93.9	-4.4%	-12.3%
Coal	USD/T	128.8	-1.1%	20.8%
UK Gas	GBp/thm	133.6	-6.5%	85.4%
Steel	CNY/T	3014.0	0.5%	-3.0%
Containerized Freight Index	Points	3206.0	4.7%	93.6%
Silver	USD/t.oz	61.8	6.3%	-18.9%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **flat** during the week, closing around 5,861

- **Turnover**:
  - Average daily turnover (ADT) for YTD 2025 was BDT 8,794mn.
  - ADT for the week (02 Aug 2026 – 06 Aug 2026) was BDT 11,542mn which was **8.9% more** than the previous week.

- **Market P/E was 9.0x (06 Aug 2026)**

- **Sector Highlights**:
  - **Major sectors by turnover:** Textile (22%), Gen. Insurance (14%), Pharma & Chemicals (11%), Engineering (10%), MF (7%), Bank (5%), Miscellaneous (5%)
  - **Increase in ADT this week:** Life Insurance, MF, Jute, Fuel & Power, Gen. Insurance, Paper & Printing, Textile
  - **Decrease in ADT this week:** Cement, Telecom, Bank, Food, IT, Travel & Leisure, Engineering
  - **Major gainers:** MF (4.9%), Gen. Insurance (3.0%), Life Insurance (2.9%), Jute (2.5%), Services & Real Estate (2.4%), Paper & Printing (0.1%)
  - **Major losers:** Food (-2.9%), Ceramics (-1.6%), Cement (-1.3%), Travel & Leisure (-1.2%), Miscellaneous (-1.1%), Bank (-1.1%), Tannery (-1.0%)

- **Stock Highlights:**
  - **Major Turnover:** SHARPIND, MALEKSPIN, SAPORTL, ACMEPL, FEKDIL, SAIHAMTEX, BEXIMCO, ACIFORMULA, DOMINAGE, QUEENSOUTH, MONNOFABR.
  - **Major gainers:** FAREASTFIN (+31.6%), TUNGHAI (+28.6%), GBBPOWER (+27.7%), ILFSL (+25.0%), FASFIN (+20.8%), FIRSTFIN (+20.0%), PLFSL (+20.0%)
  - **Major losers:** SALAMCRST (-9.3%), SIPLC (-8.8%), APEXSPINN (-7.6%), ORIONINFU (-7.4%), ARGONDENIM (-7.0%), SBACBANK (-6.7%), TECHNODRUG (-6.5%)

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

Local Disclaimer: The information contained in this report has been compiled by **IDLC Securities Limited** (IDLC-SL) from sources believed to be reliable, but no representation or warranty, express or implied, is made by IDLC-SL as to its accuracy, completeness or correctness. Expressions of opinion herein were arrived at after due and careful consideration and were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at that time. All opinions and estimates contained in this report are subject to change without notice due to changed circumstances and without legal responsibility. This document is not, and should not be construed as an offer or the solicitation of an offer to buy or sell any securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial conditions, or needs of individual clients. Clients should consider whether any advice or recommendation in this research is suitable for their particular circumstances. IDLC-SL accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein.

IDLC-SL and its affiliates, officers, directors, and employees may have positions in, and buy or sell, the securities, if any, referred to in this Document. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that may reflect opinions that are contrary to the opinions expressed in this Document and may make investment decisions that are inconsistent with the recommendations or views expressed in this research. By issuing this research report, each IDLC-SL analyst named in this report hereby certifies that the recommendations and opinions expressed herein accurately reflect the research analyst's independent views about any and all of the subject securities or companies discussed herein and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in this report. On top of that, no part of the research analyst's compensation was, is, or will be, directly or indirectly related with any kind of investment banking activities.

Research Team

Tanay Kumar Roy, CFA
Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.

Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.

Mohammad Tashnim
Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.

Zareen Binte Shahjahan
Research Associate

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.

Muntasir Mohammad
Analyst

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor's degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

Contact Information

Research Team

Name	Designation	Email	Contact Number
Tanay Kumar Roy, CFA	Head of Equity Research	tanay@idlc.com	880 1708 46 95 80
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1708 46 95 84
Mohammad Tashnim	Senior Research Associate	MTashnim@IDLC.com	880 1730 70 16 45
Zareen Binte Shahjahan	Senior Research Associate	Zareen@IDLC.com	880 1708 46 95 95
Muntasir Mohammad	Analyst	MuntasirM@IDLC.com	

IDLC Securities Limited
DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,
Purana Paltan, Dhaka - 1000
Tel: +8809609994352
Fax: +88029574366
E-mail: **IDLCSLResearch@idlc.com**