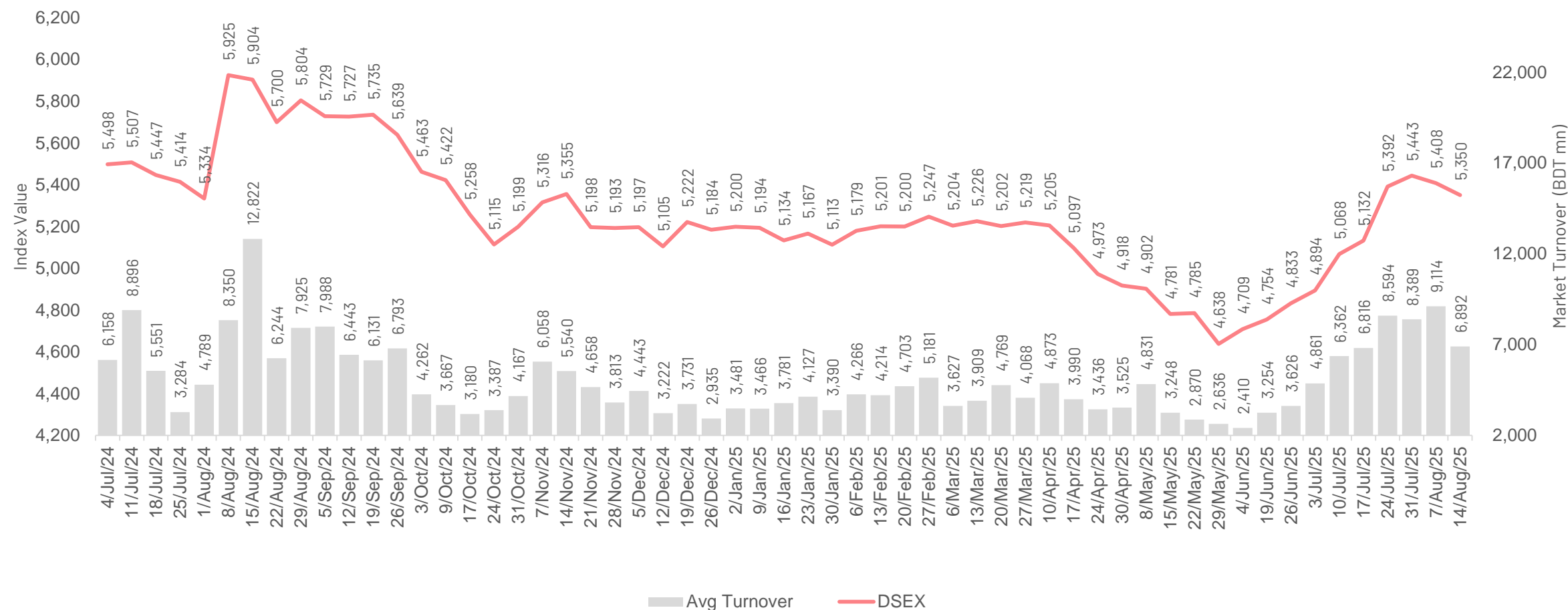


# IDLC-SL Weekly Market Summary

10 August 2025 – 14 August 2025

# DSEX was **down by 1.1%** during 10 – 14 August 2025



# Average daily turnover was **down by 24.4%** this week

Avg. daily turnover this week  
BDT 6,892mn

Avg. turnover last week  
BDT 9,114mn

Change **-24.4%**

**Turnover increase this week:**

- Jute
- Paper & Printing
- Services & Real Estate
- Life Insurance
- Pharma & Chemicals
- NBFI
- MF

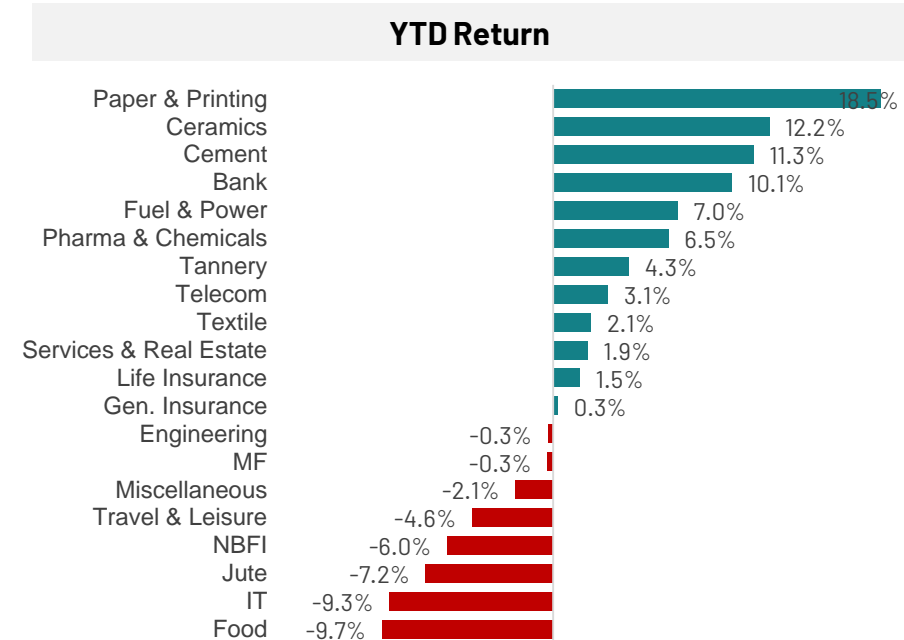
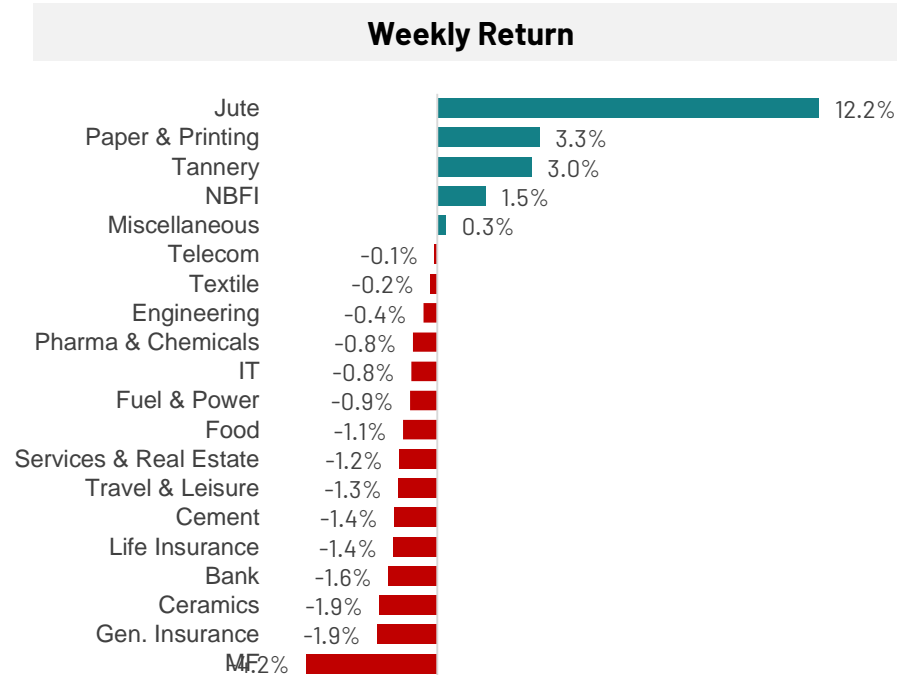
**Turnover decrease this week:**

- IT
- Bank
- Telecom
- Cement
- Travel & Leisure
- Fuel & Power
- Ceramics

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Pharma & Chemicals	1,123	16%	1,095	12%	2%
Textile	823	12%	1,017	11%	-19%
Bank	808	12%	1,665	18%	-51%
Engineering	604	9%	707	8%	-15%
Gen. Insurance	547	8%	667	7%	-18%
Food	448	7%	518	6%	-14%
Fuel & Power	380	6%	652	7%	-42%
Miscellaneous	376	5%	508	6%	-26%
Paper & Printing	274	4%	244	3%	12%
NBFI	265	4%	277	3%	-4%
IT	245	4%	538	6%	-55%
MF	240	3%	273	3%	-12%
Life Insurance	218	3%	209	2%	4%
Tannery	124	2%	155	2%	-20%
Jute	98	1%	82	1%	20%
Telecom	81	1%	162	2%	-50%
Services & Real Estate	79	1%	75	1%	6%
Cement	66	1%	129	1%	-49%
Ceramics	60	1%	90	1%	-33%
Travel & Leisure	26	0%	47	1%	-45%

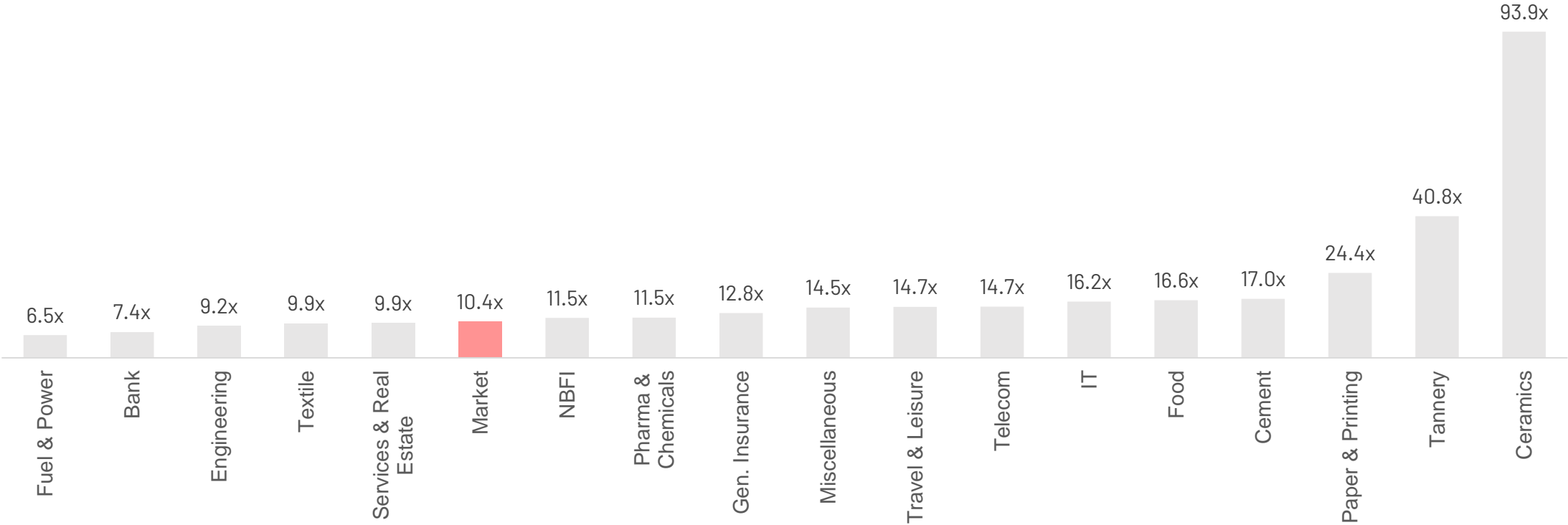
# Sector-wise weekly return

- **Major gainers:** Jute (12.2%), Paper & Printing (3.3%), Tannery (3%), NBFI (1.5%), Miscellaneous (0.3%), Telecom (-0.1%), Textile (-0.2%), Engineering (-0.4%).
- **Major losers:** MF (-4.2%), Gen. Insurance (-1.9%), Ceramics (-1.9%), Bank (-1.6%), Life Insurance (-1.4%), Cement (-1.4%).



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

# Adjusted LTM market P/E stands at 10.4x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 100x; (d) excluded LINDEBD due to high one-off gain.  
P/E as of the last trading session of the reporting week.



# Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	ORIONINFU	Pharma & Chemicals	A	9,363	459.9	316	5%	18.5%	2.0x	15.7x
2	BSC	Miscellaneous	A	18,014	118.1	229	3%	-1.2%	21.4x	98.5x
3	CITYBANK	Bank	A	35,901	23.6	171	2%	-1.3%	7.2x	35.6x
4	MALEKSPIN	Textile	A	5,750	29.7	143	2%	-2.3%	7.4x	59.0x
5	BRACBANK	Bank	A	136,777	68.7	127	2%	0.7%	7.1x	42.6x
6	RAHIMAFood	Food	A	3,168	158.4	124	2%	-2.0%	0.5x	9.2x
7	ASIATICLAB	Pharma & Chemicals	A	6,328	51.7	121	2%	10.0%	2.4x	53.2x
8	SEAPEARL	Travel & Leisure	B	6,762	56.0	110	2%	12.7%	-3.3x	16.6x
9	SONALIPAPR	Paper & Printing	A	6,260	190.0	105	2%	8.3%	8.5x	167.3x
10	KBPPWBIL	Miscellaneous	B	11,966	122.0	97	1%	2.7%	0.2x	12.0x
11	HAKKANIPUL	Paper & Printing	B	1,537	80.9	96	1%	6.2%	0.3x	24.5x
12	JAMUNABANK	Bank	A	19,350	20.6	89	1%	-1.0%	3.2x	24.6x
13	SQURPHARMA	Pharma & Chemicals	A	199,363	224.9	82	1%	-2.0%	26.5x	151.9x
14	BXPHERMA	Pharma & Chemicals	A	51,481	115.4	81	1%	-1.1%	14.3x	111.4x
15	BEACHHATCH	Food	A	1,975	47.7	80	1%	3.5%	4.7x	16.5x
16	LOVELLO	Food	A	8,163	87.3	80	1%	-3.7%	2.2x	12.6x
17	MONOSPOOL	Paper & Printing	A	3,970	116.4	77	1%	8.6%	3.7x	44.8x
18	SONALIANSH	Jute	A	2,313	213.2	76	1%	12.7%	0.6x	67.0x
19	ANWARGALV	Engineering	A	2,551	84.5	74	1%	15.3%	-3.9x	2.0x
20	DOMINAGE	Engineering	B	1,518	14.8	71	1%	19.4%	0.1x	17.2x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

# Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	ORIONINFU	A	1,383,804	522	377.6
2	FINEFOODS	A	601,626	156	259.2
3	BRACBANK	A	2,048,784	141	0.0
4	KBPPWBIL	B	589,700	70	0.0
5	TILIL	B	691,104	38	55.0
6	PUBALIBANK	A	1,032,786	30	0.0
7	MARICO	A	10,000	28	2,750.0
8	TRUSTBANK	A	1,369,000	27	0.0
9	CITYGENINS	A	471,011	24	50.5
10	SAMATALETH	B	226,195	19	82.7
11	AL-HAJTEX	B	139,831	18	130.8
12	ASIATICLAB	A	334,318	17	50.3
13	SIMTEX	A	851,177	15	17.9
14	EXIM1STMF	A	2,910,989	14	4.8
15	ENVOYTEX	A	250,000	12	0.0
16	PTL	A	199,997	10	47.6
17	SUNLIFEINS	B	133,619	8	0.0
18	LOVELLO	A	77,500	7	93.6
19	RELIANCE1	A	405,000	6	0.0
20	DHAKABANK	A	450,000	6	12.3

Note: Block market transactions contributed 3.7% of total market turnover this week.

# Top 20 Gainers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	STANCERAM	Ceramics	Z	97.6	36.3%	-20.0x	-50.1x
2	DOMINAGE	Engineering	B	14.8	19.4%	0.1x	17.2x
3	ORIONINFU	Pharma & Chemicals	A	459.9	18.5%	2.0x	15.7x
4	SAMATALETH	Tannery	B	96.7	16.9%	0.1x	14.4x
5	ISNLTD	IT	B	49.3	16.8%	-0.3x	2.8x
6	YPL	Engineering	Z	16.7	16.8%	-1.6x	5.4x
7	LEGACYFOOT	Tannery	B	70.8	16.3%	0.1x	11.0x
8	GQBALLPEN	Miscellaneous	B	286.4	16.1%	-3.4x	136.9x
9	ANWARGALV	Engineering	A	84.5	15.3%	-3.9x	2.0x
10	GEMINISEA	Food	A	178.6	15.2%	-7.1x	12.3x
11	MITHUNKNIT	Textile	Z	17.8	14.8%	N/A	0.0x
12	KAY&QUE	Engineering	B	332.0	14.8%	1.4x	97.5x
13	RAHIMTEXT	Textile	A	206.9	14.4%	1.2x	25.3x
14	JUTESPINN	Jute	Z	228.6	13.5%	-67.2x	-612.6x
15	SONALIANS	Jute	A	213.2	12.7%	0.6x	67.0x
16	SEAPEARL	Travel & Leisure	B	56.0	12.7%	-3.3x	16.6x
17	APEXFOODS	Food	A	254.8	12.5%	4.5x	125.6x
18	STYLECRAFT	Textile	B	84.5	12.4%	-3.4x	5.8x
19	HWAWELLTEX	Textile	A	48.0	11.4%	3.6x	39.6x
20	APEXTANRY	Tannery	B	80.1	11.3%	-18.3x	32.4x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	GQBALLPEN	Miscellaneous	B	286.4	131.3%	-3.4x	136.9x
2	SAMATALETH	Tannery	B	96.7	124.9%	0.1x	14.4x
3	EASTRNLAB	Fuel & Power	A	2606.3	100.3%	39.1x	192.1x
4	KPPL	Paper & Printing	Z	17.0	100.0%	-0.2x	-2.0x
5	YPL	Engineering	Z	16.7	96.5%	-1.6x	5.4x
6	RAHIMAFOD	Food	A	158.4	90.2%	0.5x	9.2x
7	SALAMCRST	Engineering	B	18.3	86.7%	0.0x	18.3x
8	HAKKANIPUL	Paper & Printing	B	80.9	86.0%	0.3x	24.5x
9	RAHIMTEXT	Textile	A	206.9	77.9%	1.2x	25.3x
10	TILIL	Life Insurance	B	57.8	70.0%	0.4x	11.5x
11	SAFKOSPINN	Textile	Z	14.5	66.7%	-12.6x	-3.8x
12	APEXSPINN	Textile	A	155.1	62.1%	3.7x	62.9x
13	BRACBANK	Bank	A	68.7	61.5%	7.1x	42.6x
14	SEAPEARL	Travel & Leisure	B	56.0	61.4%	-3.3x	16.6x
15	SPCERAMICS	Ceramics	B	19.1	57.9%	-1.2x	29.8x
16	CAPMBDBLMF	MF	A	8.9	56.1%	N/A	8.5x
17	KAY&QUE	Engineering	B	332.0	51.5%	1.4x	97.5x
18	BDLAMPS	Engineering	A	155.1	50.9%	-6.2x	44.2x
19	DBHISTMF	MF	A	6.0	50.0%	N/A	8.6x
20	STYLECRAFT	Textile	B	84.5	49.8%	-3.4x	5.8x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.



# Top 20 Losers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	AIBL1STIMF	MF	A	4.7	-14.5%	N/A	9.0x
2	SEMLLECMF	MF	A	6.9	-12.7%	N/A	9.6x
3	SIBL	Bank	A	6.9	-11.5%	-5.8x	13.8x
4	MAKSONSPIN	Textile	Z	6.3	-11.3%	-6.4x	7.7x
5	REGENTTEX	Textile	Z	3.4	-10.5%	N/A	26.5x
6	MBL1STMF	MF	A	4.3	-10.4%	N/A	8.7x
7	NURANI	Textile	Z	2.8	-9.7%	N/A	9.3x
8	UTTARAFIN	NBFI	Z	15.1	-9.6%	N/A	64.1x
9	PLFSL	NBFI	Z	1.9	-9.5%	-15.0x	-153.0x
10	SEMLFBSLGF	MF	A	5.0	-9.1%	N/A	9.2x
11	FAREASTFIN	NBFI	Z	3.1	-8.8%	-6.0x	-53.6x
12	ISLAMICFIN	NBFI	Z	7.7	-8.3%	-10.9x	-0.9x
13	UNIONCAP	NBFI	Z	4.4	-8.3%	-12.4x	-64.6x
14	ACTIVEFINE	Pharma & Chemicals	Z	9.1	-8.1%	0.0x	22.2x
15	MIRACLEIND	Miscellaneous	Z	27.6	-7.7%	-2.7x	18.4x
16	PDL	Textile	Z	6.1	-7.6%	0.0x	13.5x
17	NORTHRNINS	Gen. Insurance	A	28.6	-7.4%	1.7x	25.8x
18	GREENDELMF	MF	A	3.8	-7.3%	N/A	8.8x
19	ICBSONALI1	MF	A	5.1	-7.3%	N/A	8.3x
20	ILFSL	NBFI	Z	2.6	-7.1%	-39.9x	-215.1x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ZEALBANGLA	Food	Z	84.1	-88.5%	-71.0x	-1102.1x
2	SAIFPOWER	Services & Real Estate	Z	6.7	-49.2%	0.7x	17.0x
3	AIL	Textile	A	47.2	-48.6%	2.6x	24.0x
4	BEACHHATCH	Food	A	47.7	-48.0%	4.7x	16.5x
5	EIL	Gen. Insurance	B	33.0	-43.5%	1.2x	18.1x
6	UNIONBANK	Bank	Z	2.8	-41.7%	0.4x	15.4x
7	GIB	Bank	Z	2.9	-40.8%	-2.4x	-21.8x
8	BAYLEASING	NBFI	Z	4.2	-40.0%	-33.3x	-28.2x
9	SKTRIMS	Miscellaneous	Z	9.4	-38.6%	-0.9x	15.0x
10	MIDLANDBNK	Bank	B	18.9	-36.9%	1.0x	14.6x
11	SSSTEEL	Engineering	Z	5.5	-36.8%	0.0x	23.7x
12	CNATEX	Textile	Z	3.1	-35.4%	0.0x	-3.6x
13	1STPRIMFMF	MF	A	20.2	-34.4%	N/A	8.7x
14	AAMRANET	IT	Z	17.8	-33.6%	0.8x	36.8x
15	MEGCONMILK	Food	Z	18.0	-32.1%	-3.0x	-7.3x
16	GENNEXT	Textile	Z	2.6	-31.6%	0.0x	11.8x
17	AIBL1STIMF	MF	A	4.7	-30.9%	N/A	9.0x
18	ILFSL	NBFI	Z	2.6	-29.7%	-39.9x	-215.1x
19	ISLAMICFIN	NBFI	Z	7.7	-29.4%	-10.9x	-0.9x
20	UNIONCAP	NBFI	Z	4.4	-29.0%	-12.4x	-64.6x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Important Headline this week

## Economy

- [Export target](#) set at USD 63.5bn, eying US tariff advantage
- Inflation inches up in July, driven by [food prices](#)
- Real income [keeps falling](#) for 3.5 years; Investment slump [deepens](#)
- 5-year BGTB yield falls to [10.27pc](#)
- 258 RMG units in country [LEED-Certified](#) now

## Banking

- President to pick BB governor from [search body candidates](#)
- BB buys [USD 83mn](#) from banks, [BB buys USD 45mn more](#) from banks to stabilize forex
- BB allows [loan rescheduling](#) for 250 firms up to 15 years
- BB readying BDT 200bn (USD 1.64bn) for [bank overhaul](#)
- Process to [merge 5 Islamic banks](#) begins next week: BB Governor

# Important Headline this week

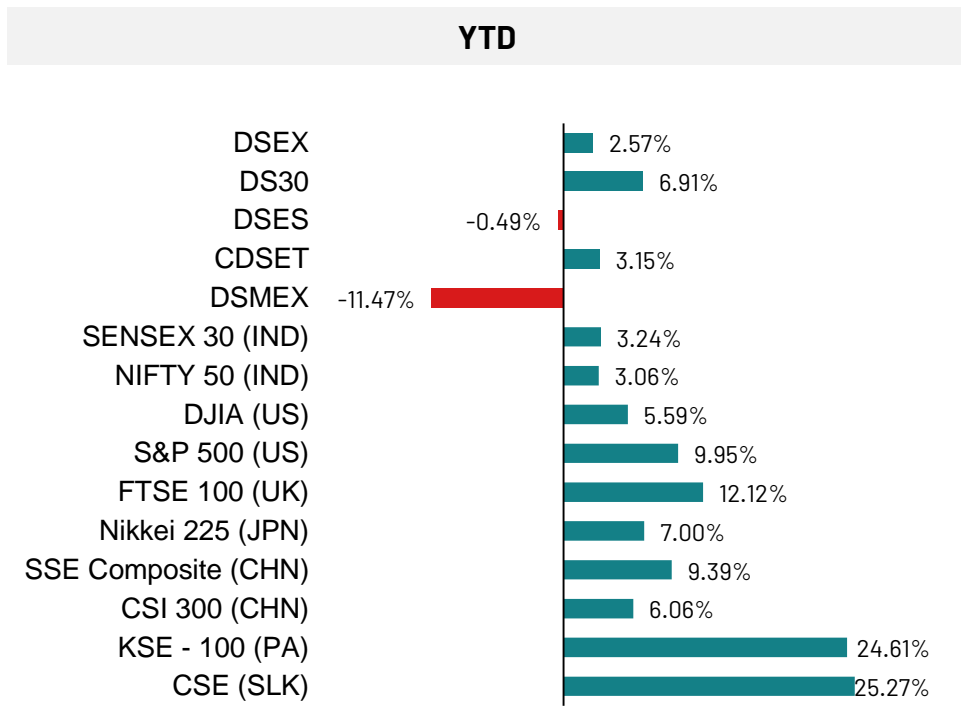
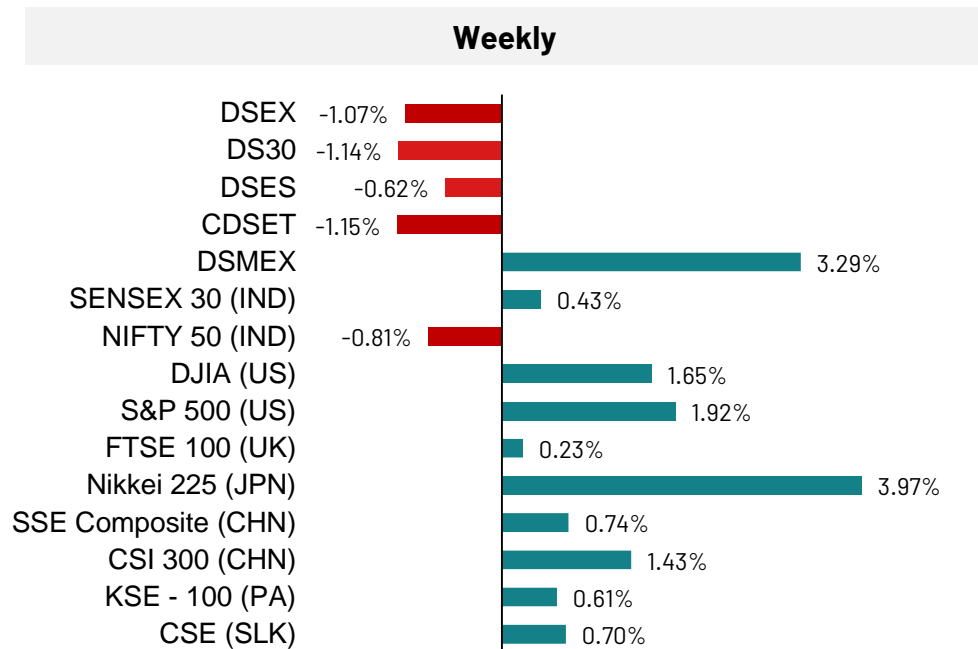
## Trade and Commerce

- [PMI surges to 61.5](#) in July on strong manufacturing, services growth
- Agreement to [appoint operators at Ctg Port](#) terminals likely in Dec: Bida chairman
- [Rice imports hit 7-year high](#) amid production shortfall
- Govt to [shut 3 border land ports](#) with India, suspend operations at another
- Palm oil [price worries](#) in local market as Indonesia plans export cut

# Important **Corporate** Headline this week

- Shipping Corp to [acquire BDT 9.4bn \(USD 77mn\)](#) bulk carriers from US firm Hellenic
- Summit Power to [sell Narayanganj plant](#)

# Only Bangladesh and Nifty 50 decreased



# Energy prices and freight decreased

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	66.0	-1.78%	-11.14%
Gold	USD/t.oz	3355.6	-0.56%	28.73%
Wheat	USd/Bu	505.7	-1.22%	-7.64%
Cotton	USd/Lbs	66.1	-0.06%	-3.55%
Soybeans	USd/Bu	1020.9	6.28%	3.93%
Sugar	USd/Lbs	16.6	2.91%	-13.16%
LNG Japan/Korea Marker PLATTS	USD (Index)	11.9	-0.08%	-15.69%
Iron Ore	USD/T	102.0	1.10%	-1.73%
Coal	USD/T	111.8	-2.36%	-10.46%
UK Gas	GBp/thm	78.8	-3.56%	-34.09%
Steel	CNY/T	3189.0	-1.30%	-3.31%
Containerized Freight Index	Points	1489.7	-3.94%	-39.43%
Silver	USD/t.oz	38.34	8.97%	32.75%



# Weekly Summary

- **Index:** DSEX was **down** during the week, closing around 5,350.
- **Turnover:**
  - Average daily turnover (ADT) for YTD 2025 was BDT 4,593mn.
  - ADT for the week (10 August 2025 – 14 August 2025) was BDT 6,892mn which was **24.4% less** than the previous week.
- **Market P/E was 10.4x (14<sup>th</sup> August 2025).**
- **Sector Highlights:**
  - **Major sectors by turnover:** Pharma & Chemicals (16%), Textile (12%), Bank (12%), Engineering (9%), Gen. Insurance (8%), Food (7%), Fuel & Power (6%),
  - **Increase in ADT this week:** Jute, Paper & Printing, Services & Real Estate, Life Insurance, Pharma & Chemicals, NBFI, MF.
  - **Decrease in ADT this week:** IT, Bank, Telecom, Cement, Travel & Leisure, Fuel & Power, Ceramics.
  - **Major gainers:** Jute (12.2%), Paper & Printing (3.3%), Tannery (3%), NBFI (1.5%), Miscellaneous (0.3%), Telecom (-0.1%), Textile (-0.2%), Engineering (-0.4%).
  - **Major losers:** MF (-4.2%), Gen. Insurance (-1.9%), Ceramics (-1.9%), Bank (-1.6%), Life Insurance (-1.4%), Cement (-1.4%).
- **Stock Highlights:**
  - **Major Turnover:** ORIONINFU, BSC, CITYBANK, MALEKSPIN, BRACBANK, RAHIMAFOOD, ASIATICLAB, SEAPEARL, SONALIPAPR, KBPPWBIL, HAKKANIPUL.
  - **Major gainers:** STANCERAM (+36.3%), DOMINAGE (+19.4%), ORIONINFU (+18.5%), SAMATALETH (+16.9%), ISNLTD (+16.8%), YPL (+16.8%), LEGACYFOOT (+16.3%).
  - **Major losers:** AIBL1STIMF (-14.5%), SEMLLECMF (-12.7%), SIBL (-11.5%), MAKSONSPIN (-11.3%), REGENTTEX (-10.5%), MBL1STMF (-10.4%), NURANI (-9.7%).

# Disclosures

## Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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# Research Team



**Tanay Kumar Roy, CFA**  
**Head of Equity Research**

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



**Md Fahad Been Ayub**  
**Business Analyst**

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



**Mohammad Tashnim**  
**Research Associate**

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