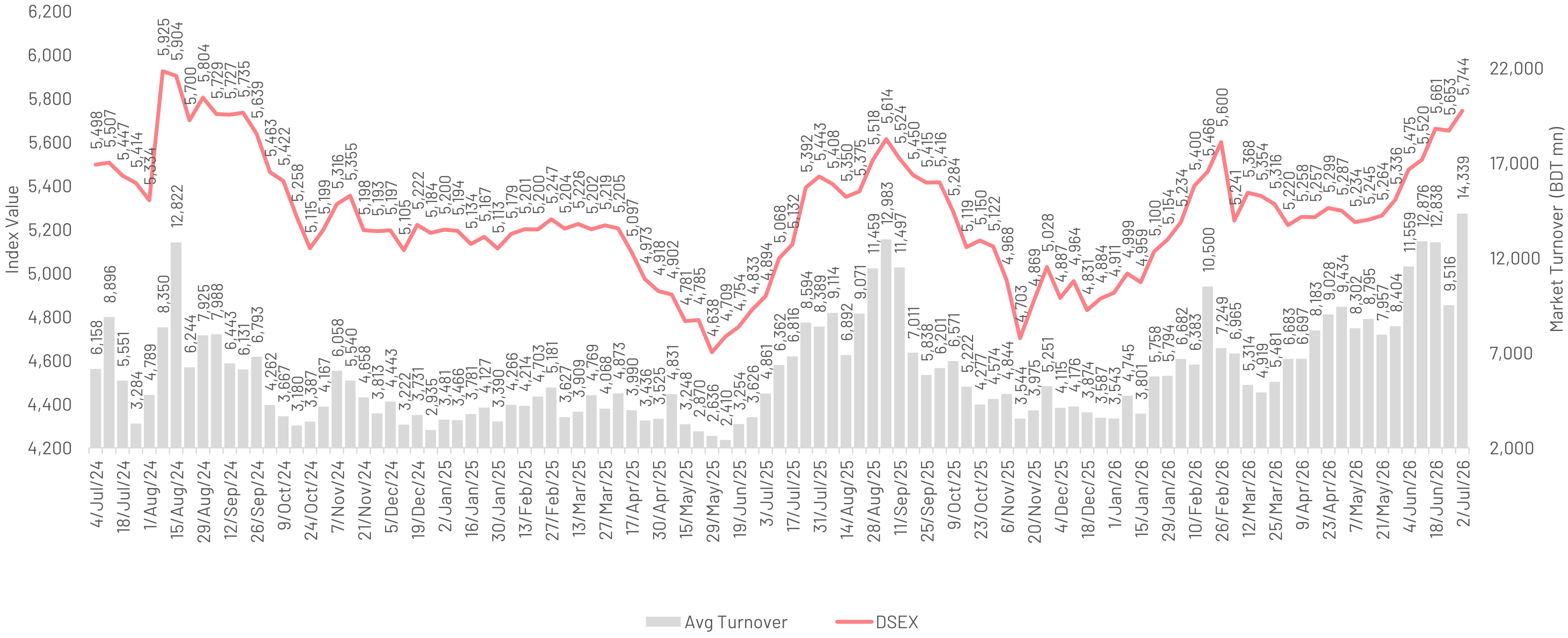
IDLC Securities Limited

financing happiness

IDLC-SL Weekly Market Summary

28 Jun 2026 – 02 Jul 2026

DSEX was up by 1.6% during 28 Jun - 02 Jul 2026



Average daily turnover was up by 50.7% this week

Avg. daily turnover this week
BDT 14,339mn

Avg. turnover last week
BDT 9,516mn

Change +50.7%

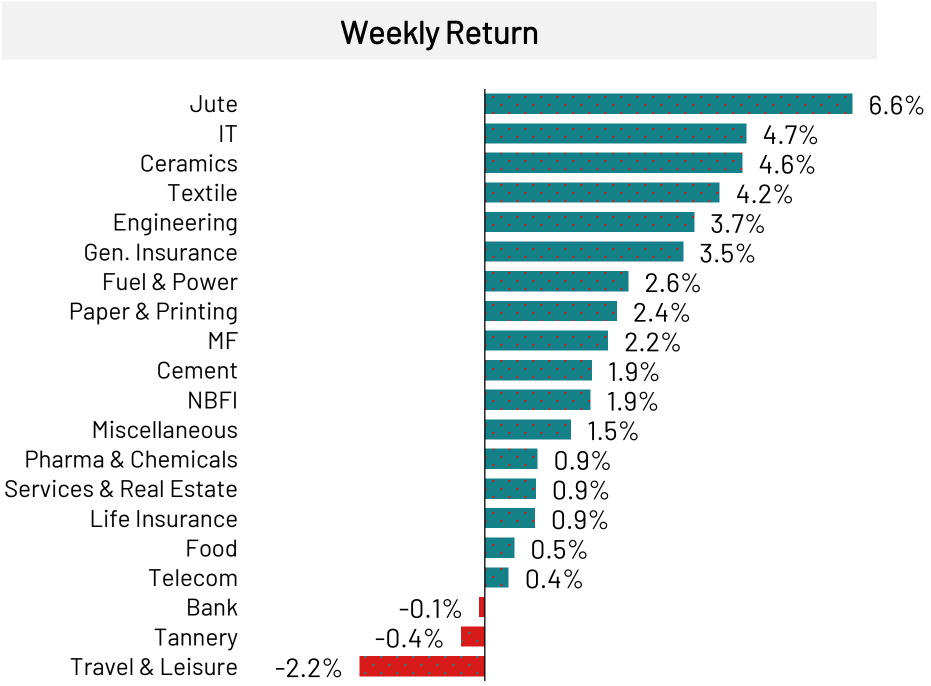
Turnover increase this week:
Jute
Miscellaneous
Textile
Bank
Ceramics
Cement
Fuel & Power

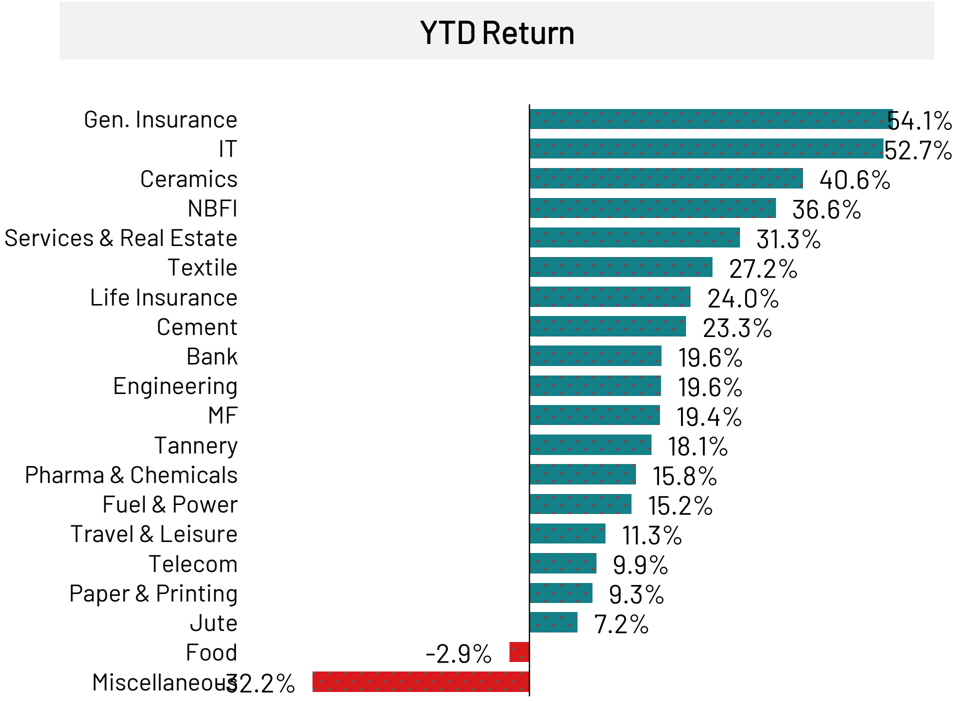
Turnover decrease this week:
Telecom
Pharma & Chemicals
Life Insurance
Services & Real Estate
Engineering
Paper & Printing
MF

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1993	14%	1073	11%	86%
Bank	1866	13%	1012	11%	84%
Gen. Insurance	1645	11%	1044	11%	57%
Pharma & Chemicals	1552	11%	1401	15%	11%
Engineering	1430	10%	1139	12%	26%
Miscellaneous	1225	9%	601	6%	104%
IT	732	5%	492	5%	49%
NBFI	680	5%	442	5%	54%
Food	642	4%	452	5%	42%
Fuel & Power	503	4%	294	3%	71%
Services & Real Estate	459	3%	375	4%	22%
Life Insurance	307	2%	253	3%	21%
Telecom	278	2%	276	3%	1%
Ceramics	248	2%	140	1%	77%
Cement	180	1%	102	1%	76%
Paper & Printing	173	1%	129	1%	35%
MF	171	1%	126	1%	36%
Travel & Leisure	110	1%	70	1%	57%
Tannery	106	1%	67	1%	59%
Jute	24	0%	7	0%	237%

Sector-wise weekly return

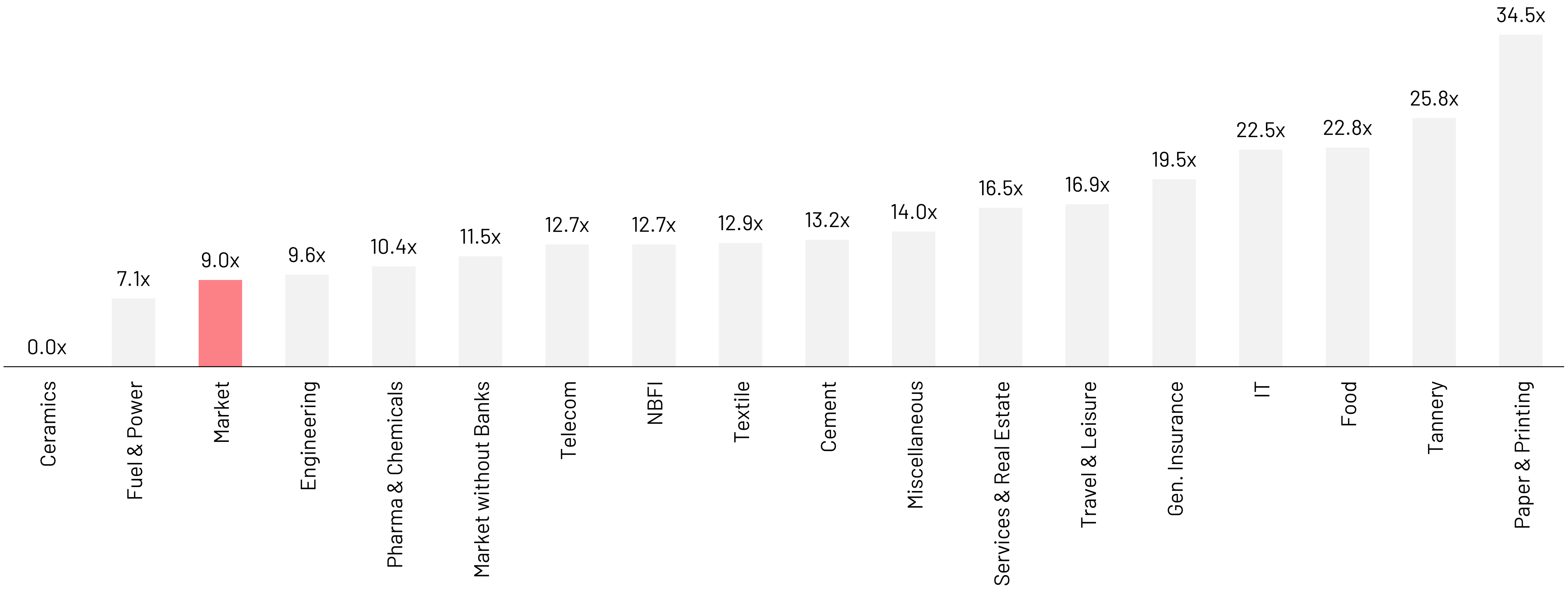
- Major gainers: Jute (6.6%), IT (4.7%), Ceramics (4.6%), Textile (4.2%), Engineering (3.7%), Gen. Insurance (3.5%), Fuel & Power (2.6%)
- Major losers: Travel & Leisure (-2.2%), Tannery (-0.4%), Bank (-0.1%)





Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.0x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	28,769	30.5	680	5%	7.4%	n/a	0.4x
2	BRACBANK	Bank	A	146,074	63.8	525	4%	-2.3%	6.1x	1.2x
3	MALEKSPIN	Textile	A	7,763	40.1	426	3%	23.8%	6.5x	0.6x
4	IPDC	NBFI	A	14,391	33.5	411	3%	8.4%	29.1x	1.8x
5	SAPORTL	Services & Real Estate	A	11,962	50.5	313	2%	-4.4%	21.1x	1.5x
6	ITC	IT	A	6,391	49.7	308	2%	10.4%	14.6x	2.0x
7	NCCBANK	Bank	A	18,246	15.8	287	2%	-1.2%	3.2x	0.6x
8	BXPHARMA	Pharma & Chemicals	A	64,820	145.3	280	2%	4.2%	7.3x	1.3x
9	CITYBANK	Bank	A	54,756	31.3	264	2%	3.0%	3.8x	0.7x
10	SQURPHARMA	Pharma & Chemicals	A	196,438	221.6	225	2%	-1.1%	7.7x	1.3x
11	DOMINAGE	Engineering	B	8,177	79.7	217	2%	5.0%	n/m	4.7x
12	BDTHAI	Engineering	B	2,530	19.8	198	1%	-10.0%	n/m	0.8x
13	FEKDIL	Textile	A	4,419	20.2	175	1%	21.0%	n/m	1.0x
14	NFML	Miscellaneous	B	2,054	22	159	1%	-8.3%	122.1x	2.1x
15	IBP	Pharma & Chemicals	B	2,057	17.7	156	1%	15.7%	n/m	1.4x
16	ROBI	Telecom	A	168,661	32.2	149	1%	-0.3%	16.4x	2.4x
17	RELIANCINS	Gen. Insurance	A	12,451	118.4	149	1%	-1.3%	12.4x	1.5x
18	ASIATICLAB	Pharma & Chemicals	A	16,340	133.5	142	1%	7.0%	29.3x	2.2x
19	PTL	Textile	A	12,252	68.4	121	1%	5.1%	9.8x	1.4x
20	LOVELLO	Food	A	6,882	70.1	108	1%	-0.1%	23.2x	5.3x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value(BDT mn)	Avg. Price(BDT)
1	JAMUNABANK	A	20,321,678	469	23.1
2	CITYGENINS	A	3,265,299	342	104.7
3	DOMINAGE	B	2,813,640	218	77.4
4	GQBALLPEN	A	302,382	190	628.6
5	FINEFOODS	A	338,339	172	509.3
6	ENVOYTEX	A	2,793,200	153	54.7
7	ASIATICLAB	A	828,000	105	126.5
8	MALEKSPIN	A	2,545,022	84	33.0
9	IPDC	A	2,470,607	79	31.9
10	APEXSPINN	A	177,153	65	365.0
11	MARICO	A	20,000	54	2,720.0
12	DHAKABANK	A	4,000,000	50	12.5
13	SIPLC	A	442,700	45	100.9
14	BRACBANK	A	637,009	43	66.9
15	MERCINS	A	882,213	36	41.1
16	NCCBANK	A	2,040,487	34	16.4
17	LOVELLO	A	467,709	33	70.4
18	SHYAMPSUG	Z	135,380	31	229.5
19	MEGHNAPET	Z	371,797	28	75.1
20	FEKDIL	A	1,500,000	27	18.1

Note: Block market transactions contributed 4.9% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	USMANIAGL	Miscellaneous	Z	50.6	29.7%	n/m	0.8x
2	SHYAMPSUG	Food	Z	268.6	29.5%	n/m	n/m
3	ZEALBANGLA	Food	Z	160.5	24.0%	n/m	n/m
4	MALEKSPIN	Textile	A	40.1	23.8%	6.5x	0.6x
5	FEKDIL	Textile	A	20.2	21.0%	n/m	1.0x
6	SILVAPHL	Pharma & Chemicals	B	16.3	20.7%	n/m	1.1x
7	ILFSL	NBFI	Z	1.3	18.2%	n/m	n/m
8	MEGHNAPET	Food	Z	81.5	17.9%	n/m	1.2x
9	TAKAFULINS	Gen. Insurance	A	46.7	17.3%	31.3x	2.4x
10	SAMORITA	Services & Real Estate	B	90.1	17.3%	56.2x	1.7x
11	FASFIN	NBFI	Z	1.4	16.7%	n/m	n/m
12	PLFSL	NBFI	Z	1.4	16.7%	n/m	n/m
13	AAMRATECH	IT	Z	17.8	16.3%	n/m	0.8x
14	IBP	Pharma & Chemicals	B	17.7	15.7%	n/m	1.4x
15	PROVATIINS	Gen. Insurance	A	67.8	15.1%	35.5x	2.9x
16	PREMIERLEA	NBFI	Z	2.5	13.6%	n/m	n/m
17	NHFIL	NBFI	A	31.2	12.6%	40.7x	1.6x
18	BSRMLTD	Engineering	A	107.4	12.2%	4.8x	0.6x
19	PRIMEINSUR	Gen. Insurance	A	47.2	11.8%	21.7x	2.0x
20	ITC	IT	A	49.7	10.4%	14.6x	2.0x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	142.1	329.5%	3945.0x	12.0x
2	PREMIERLEA	NBFI	Z	2.4	307.4%	n/m	n/m
3	MEGHNAPET	Food	Z	81.3	217.0%	n/m	1.2x
4	SONARGAON	Textile	B	79.2	210.7%	n/m	5.3x
5	PRIMEFIN	NBFI	Z	3.1	200.0%	nanx	n/m
6	BNICL	Gen. Insurance	A	105.7	179.0%	22.5x	3.7x
7	MEGCONMILK	Food	Z	39.3	172.9%	n/m	n/m
8	BIFC	NBFI	Z	4.6	168.8%	n/m	n/m
9	ASIATICLAB	Pharma & Chemicals	A	124.8	162.7%	29.3x	2.2x
10	DOMINAGE	Engineering	B	80.7	162.6%	n/m	4.7x
11	HFL	Textile	Z	15.5	142.9%	nanx	0.5x
12	GSPFINANCE	NBFI	Z	3.6	126.7%	n/m	n/m
13	PLFSL	NBFI	Z	1.3	126.4%	n/m	n/m
14	FAMILYTEX	Textile	Z	2.7	116.7%	nanx	0.2x
15	SAIFPOWER	Services & Real Estate	Z	6.8	116.3%	nanx	0.6x
16	PROVATIINS	Gen. Insurance	A	50.1	113.1%	35.5x	2.9x
17	SICL	Gen. Insurance	B	38.8	110.8%	19.4x	2.5x
18	SIPLC	Gen. Insurance	A	102	105.9%	21.2x	3.6x
19	APEXSPINN	Textile	A	352.6	100.2%	126.8x	4.7x
20	ILFSL	NBFI	Z	1.4	100.0%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BDTHAI	Engineering	B	19.8	-10.0%	n/m	0.8x
2	BDTHAIFOOD	Food	B	24	-9.8%	n/m	2.1x
3	AOL	Fuel & Power	Z	17.7	-9.7%	n/a	1.0x
4	NFML	Miscellaneous	B	22	-8.3%	122.1x	2.1x
5	BESTHLDNG	Travel & Leisure	Z	14.5	-7.6%	53.2x	0.3x
6	REGENTTEX	Textile	Z	6.1	-7.6%	n/a	0.2x
7	AZIZPIPES	Engineering	Z	75.5	-7.0%	n/m	n/m
8	TUNGHAI	Textile	Z	2.8	-6.7%	n/a	n/m
9	ICBEPMF1S1	MF	A	6.1	-6.2%	n/a	0.8x
10	EMERALDOIL	Food	Z	21.1	-5.8%	n/a	n/m
11	SKTRIMS	Miscellaneous	Z	13.9	-4.8%	n/m	1.1x
12	RAHIMAFOOD	Food	Z	94.1	-4.6%	743.1x	10.6x
13	KBPPWBIL	Miscellaneous	A	40.6	-4.5%	59.0x	3.4x
14	BNICL	Gen. Insurance	A	116.1	-4.4%	22.5x	3.7x
15	SAPORTL	Services & Real Estate	A	50.5	-4.4%	21.1x	1.5x
16	ISLAMIBANK	Bank	Z	31.5	-4.3%	n/m	0.7x
17	NRBCBANK	Bank	Z	7.2	-4.0%	34.8x	0.4x
18	MIRAKHTER	Engineering	A	40.8	-3.8%	30.7x	0.8x
	ICBIBANK	Bank	Z	2.7	-3.6%	n/m	n/m
	NEWLINE	Textile	Z	5.5	-3.5%	n/a	0.2x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	80.3	-74.2%	nanx	0.4x
2	RAHIMAFOOD	Food	Z	99.5	-37.9%	743.1x	10.6x
3	RELIANCE1	MF	A	10.7	-32.1%	nanx	1.0x
4	BEACHHATCH	Food	Z	33	-29.8%	7.2x	2.0x
5	DBH1STMF	MF	A	4.7	-28.8%	nanx	0.5x
6	AL-HAJTEX	Textile	B	99.1	-25.9%	nanx	5.6x
7	ISNLTD	IT	B	61.7	-22.7%	n/m	28.5x
8	BDWELDING	Fuel & Power	Z	16	-18.1%	nanx	1.3x
9	AIL	Textile	Z	34	-17.2%	13.2x	1.4x
10	UCB	Bank	Z	8.7	-14.4%	50.0x	0.3x
11	PROGRESLIF	Life Insurance	Z	45.1	-13.4%	nanx	nanx
12	GEMINISEA	Food	Z	120.5	-12.1%	n/m	9.7x
13	BATBC	Food	A	210.7	-11.8%	24.9x	2.1x
14	MIRACLEIND	Miscellaneous	Z	28.1	-11.4%	n/m	3.3x
15	KTL	Textile	Z	10	-11.3%	132.5x	0.7x
16	DACCADYE	Textile	Z	18.1	-10.4%	n/m	n/m
17	KBPPWBIL	Miscellaneous	A	47.1	-10.3%	59.0x	3.4x
18	ORIONINFU	Pharma & Chemicals	A	310.4	-9.5%	179.9x	19.3x
19	RAHIMTEXT	Textile	A	198.4	-8.7%	88.0x	8.2x
20	AFTABAUTO	Engineering	Z	32.3	-8.3%	n/m	0.7x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

- Economy
- JS passes BDT 9.38tn (USD 76.88bn) budget for FY27
- BB unveils H1 monetary policy, keeps interest rates unchanged
- BB projects lower GDP growth than govt target
- Cenbank cuts private sector credit growth target to 6.8pc for December
- A-Challan made mandatory for all government receipts from tomorrow
- Revenue earning rises to BDT 4.2tn (USD 34.4bn), shortens predicted gap
- NBR targets 10.7pc revenue-to-GDP ratio by FY29
- Development spending hits record low pace
- BD to seek diplomatic support for delay in LDC graduation
- Govt secures USD 3.11bn from dev partners
- VAT on retail business, mandatory TIN for opening bank account may be scrapped
- Remittances grow 17.6pc to record USD 35.34bn in FY2025-26
- Banglalink parent Veon proposes USD 1bn investment initiative
- US dollar rate rises amid June-end payment pressure
- Cenbank to unveil new monetary policy today; no change to 10pc policy rate likely

Important Headline this week

- Banking
- BB unveils roadmap to cut bad loans
- BB launches pilot for digital trade documents
- Banks no longer making most of their money from lending
- Bangladesh Bank offers full interest waiver to help lenders recover defaulted loans
- Bangladesh Bank lends BDT 130bn (USD 1.07bn) to Islami Bank to ease liquidity crunch
- National savings dip to 5yr low
- BDT 100bn (USD 819.7mn) agri-refinancing scheme, Bangladesh Bank revises its policy
- BB caps banks' lending-deposit spread
- Govt to scrap contentious Bank Resolution Act clause, blocking former owners' return
- Loan defaulters can now pay one-time lump sum to exit default status

Important Headline this week

- Capital Market
- DBH shareholders approve 15pc cash dividend
- BB aims to expand capital market by over 10pc by FY29
- DSE moves to make delisting of non-performing companies compulsory
- Three dozen listed firms still have not filed FY25 reports
- Best Holdings' profit plunges 80pc on shrinking revenue
- Dhaka, Ctg bourses get power to set market control parameters
- NCC Bank approves 21pc dividend for 2025
- Apex Spinning resumes full factory operations after four-day closure
- Meghna Life Insurance declares 15pc cash dividend for 2025
- Closed factories, rising stocks: 33 listed firms no longer operational
- Shoeniverse Footwear eyes BDT 1bn (USD 8.15mn) IPO
- United Finance approves 10pc cash dividend for 2025

Important Headline this week

- Energy and Power
- BERC cuts furnace oil price to BDT 109.10 (USD 0.894) per litre
- Govt to establish another floating LNG terminal: commerce minister
- Force majeure leaves Bangladesh hunting costly LNG
- Govt-backed loans to drop by BDT 151.1bn (USD 1.23bn) on power sector repayments

Important Headline this week

- Trade and Commerce
- Govt fixes flat VAT on gold, diamond, silver
- Global aviation giants eye Bangladesh's airport transformation
- Chittagong Port sets record for container handling in FY26
- China proposes economic corridor through Bangladesh, Myanmar
- Bida's first overseas office soon in China to woo investors: PM Tarique
- Gold prices raise again
- Startup sandbox rules likely to ease
- Mobile phones to become costlier from July as duty cut expires

Important Headline this week

- Corporate
- Sri Lanka's Softlogic to acquire Diamond Life Insurance
- Renata PLC's Thyrox receives European approval
- Insurance regulator considers bailout plan for troubled insurers
- BIFC sinks deeper into losses
- Malek Spinning Mills to inject BDT 238mn (USD 1.94mn) into long-idle subsidiary

Important Headline this week

- RMG
- Bangladesh's RMG exports to EU fall 19pc in Jan-Apr
- Govt takes twin-track approach to retain EU duty-free access

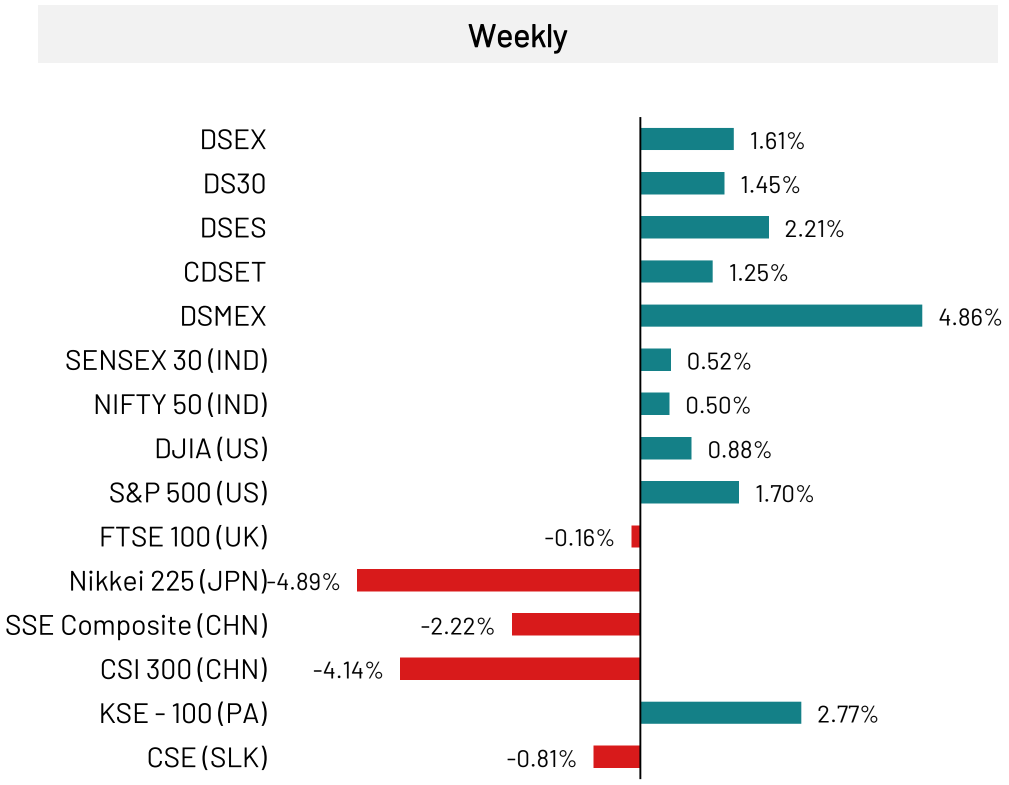
Important Headline this week

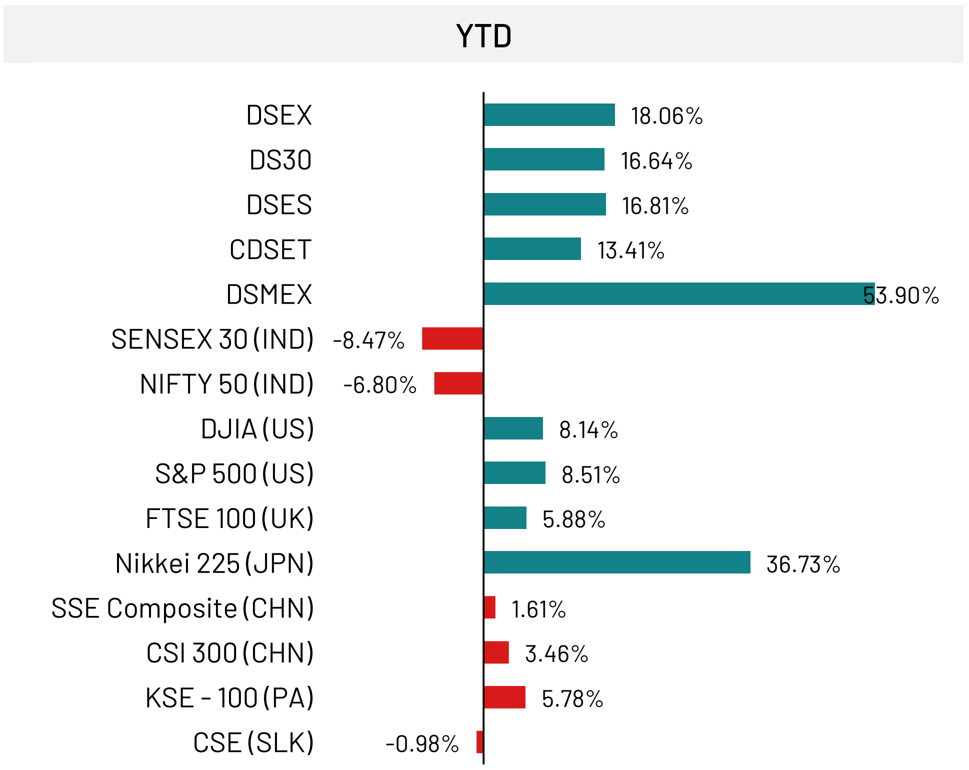
- Telecom
- NEIR stalled: Grey market fears grow as tax break expires

Important Headline this week

- Budget FY27
- Companies using banking channels for all transactions to get lower tax rates
- Govt proposes minimum share offload threshold withdrawal to attract listings
- Govt drops black money immunity clause for real estate investments
- BIN made mandatory for business bank accounts, loans
- Bangladesh raises tax-free income threshold to BDT 400,000 (USD 3,278.7) for next tax year

Major World Index Updates





Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	73.3	-3.63%	15.2%
Gold	USD/t.oz	3980.2	2.17%	-6.3%
Wheat	USd/Bu	583.7	1.74%	16.3%
Cotton	USd/Lbs	77.1	0.34%	20.3%
Soybeans	USd/Bu	1111.1	1.93%	8.2%
Sugar	USd/Lbs	14.1	6.46%	1.0%
LNG Japan/Korea Marker PLATTS	USD (Index)	15.6	3.09%	41.4%
Iron Ore	USD/T	100.5	-2.15%	-8.1%
Coal	USD/T	143.6	-9.72%	21.5%
UK Gas	GBp/thm	96.3	7.84%	44.1%
Steel	CNY/T	3068.0	-0.81%	-2.0%
Containerized Freight Index	Points	3121.7	3.78%	95.6%
Silver	USD/t.oz	57.6	3.82%	-21.5%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was up by 1.61% during the week, closing around 5,744
- Turnover:
  - Average daily turnover (ADT) for YTD 2025 was BDT 8,058mn.
  - ADT for the week (28 Jun 2026 – 02 Jul 2026) was BDT 14,339mn which was 50.7% more than the previous week.
- Market P/E was 9.0x (02 Jul 2026)
- Sector Highlights:
  - **Major sectors by turnover:** Textile (14%), Bank (13%), Gen. Insurance (11%), Pharma & Chemicals (11%), Engineering (10%), Miscellaneous (9%), IT (5%)
  - **Increase in ADT this week:** Jute, Miscellaneous, Textile, Bank, Ceramics, Cement, Fuel & Power
  - **Decrease in ADT this week:** Telecom, Pharma & Chemicals, Life Insurance, Services & Real Estate, Engineering, Paper & Printing, MF
  - Major gainers: Jute (6.6%), IT (4.7%), Ceramics (4.6%), Textile (4.2%), Engineering (3.7%), Gen. Insurance (3.5%), Fuel & Power (2.6%)
  - Major losers: Travel & Leisure (-2.2%), Tannery (-0.4%), Bank (-0.1%)
- Stock Highlights:
  - **Major Turnover:** BEXIMCO, BRACBANK, MALEKSPIN, IPDC, SAPORTL, ITC, NCCBANK, BXPHARMA, CITYBANK, SQURPHARMA, DOMINAGE, BDTHAI
  - Major gainers: USMANIAGL (+29.7%), SHYAMPSUG (+29.5%), ZEALBANGLA (+24.0%), MALEKSPIN (+23.8%), FEKDIL (+21.0%), SILVAPHL (+20.7%), ILFSL (+18.2%)
  - Major losers: BDTHAI (-10.0%), BDTHAIFOOD (-9.8%), AOL (-9.7%), NFML (-8.3%), BESTHLDNG (-7.6%), REGENTTEX (-7.6%), AZIZPIPES (-7.0%)

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.

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Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.

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