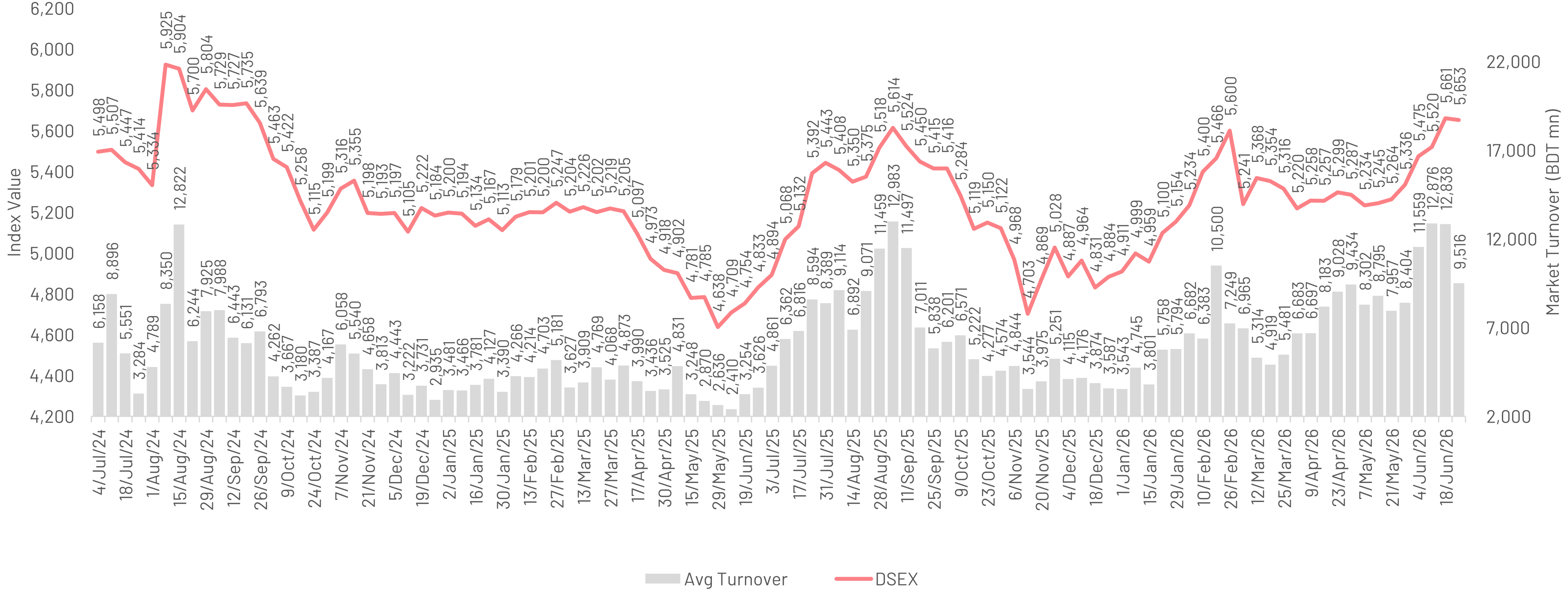
IDLC Securities Limited

financing happiness

IDLC-SL Weekly Market Summary

21 Jun 2026 – 25 Jun 2026

DSEX was flat during 21 Jun - 25 Jun 2026



Average daily turnover was **down by 25.9%** this week

Avg. daily turnover this week
BDT 9,516mn

Avg. turnover last week
BDT 12,838mn

Change **-25.9%**

Turnover increase this week:
Services & Real Estate
Telecom
NBFI
Miscellaneous
Bank
Textile
Pharma & Chemicals

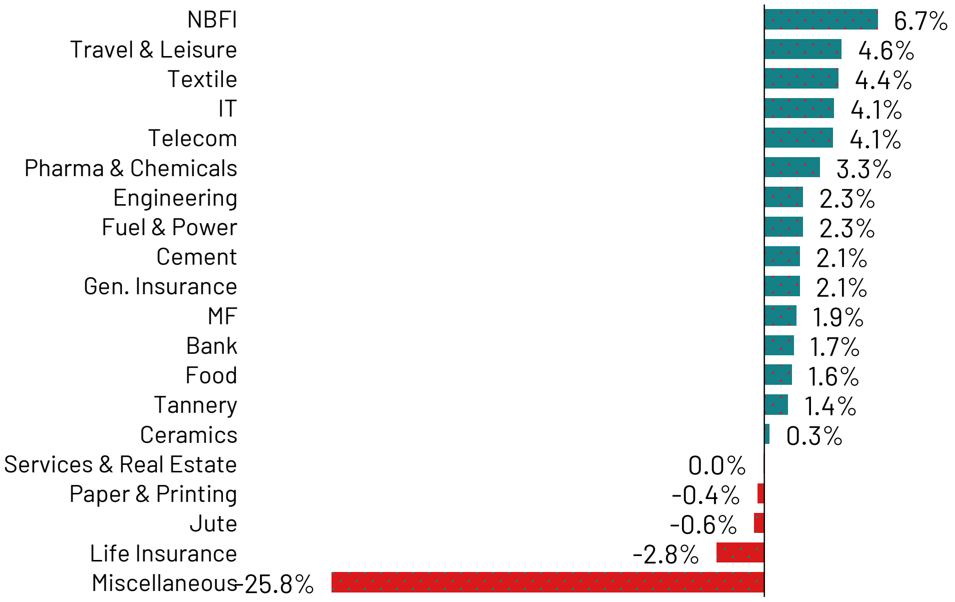
Turnover decrease this week:
Life Insurance
Gen. Insurance
Paper & Printing
Tannery
Cement
Jute
Food

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Pharma & Chemicals	1402	13%	1358	11%	3%
Textile	1344	12%	1280	10%	5%
Gen. Insurance	1294	12%	2521	20%	-49%
Engineering	1259	11%	1634	13%	-23%
Bank	1233	11%	1003	8%	23%
Food	608	5%	810	6%	-25%
NBFI	598	5%	444	3%	35%
IT	596	5%	640	5%	-7%
Miscellaneous	568	5%	450	4%	26%
Services & Real Estate	512	5%	290	2%	77%
Fuel & Power	363	3%	448	3%	-19%
Life Insurance	358	3%	724	6%	-51%
Telecom	255	2%	162	1%	57%
Ceramics	196	2%	259	2%	-24%
MF	154	1%	152	1%	1%
Paper & Printing	134	1%	244	2%	-45%
Cement	122	1%	194	2%	-37%
Tannery	80	1%	135	1%	-40%
Travel & Leisure	78	1%	101	1%	-23%
Jute	8	0%	12	0%	-32%

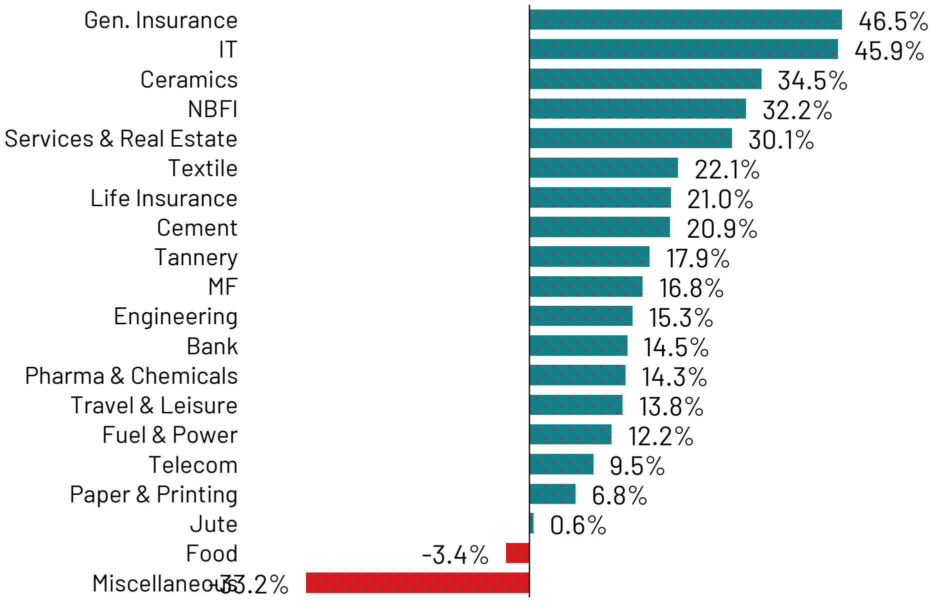
Sector-wise weekly return

- **Major gainers**: NBFI (6.7%), Travel & Leisure (4.6%), Textile (4.4%), IT (4.1%), Telecom (4.1%), Pharma & Chemicals (3.3%), Engineering (2.3%)
- **Major losers:** Miscellaneous (-25.8%), Life Insurance (-2.8%), Jute (-0.6%), Paper & Printing (-0.4%), Services & Real Estate (-0.0%)

Weekly Return

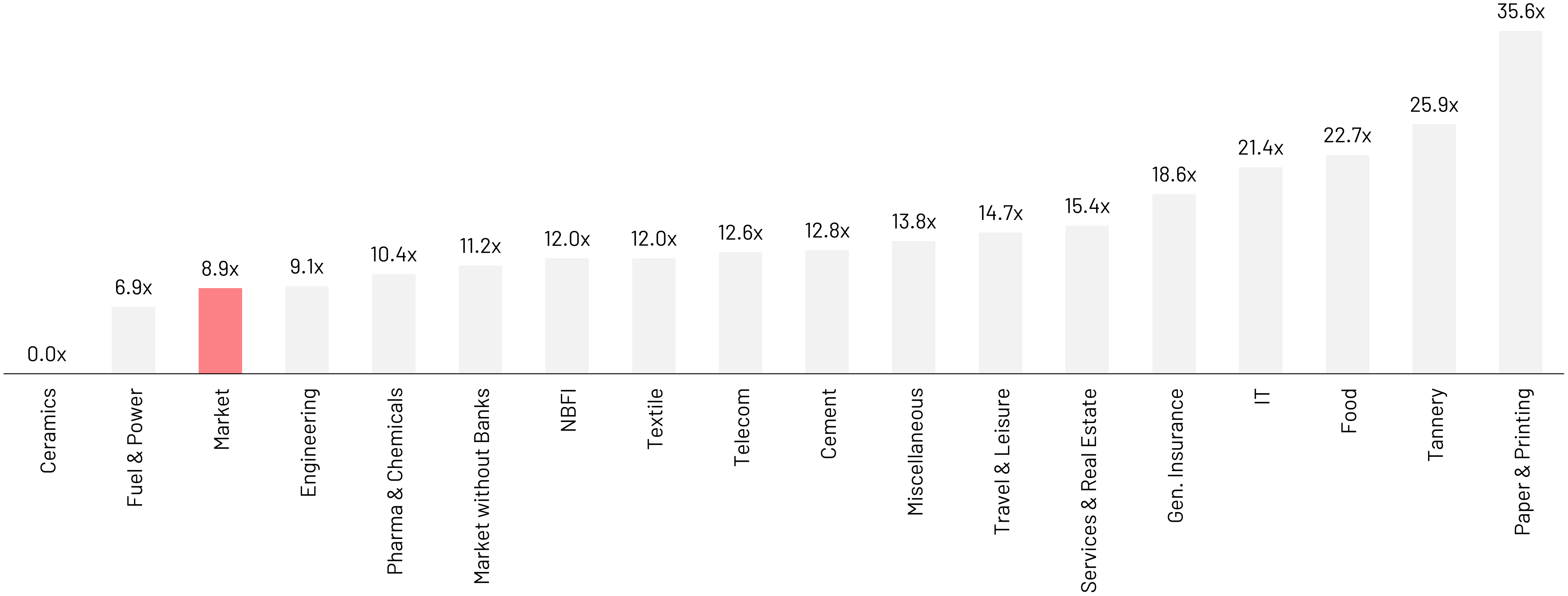


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 8.9x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	BXPHARMA	Pharma & Chemicals	A	62,233	139.5	462	4%	11.4%	n/a	1.3x
2	SAPORTL	Services & Real Estate	A	12,507	52.8	435	4%	-10.2%	21.0x	1.5x
3	IPDC	NBFI	A	13,274	30.9	341	3%	30.4%	26.0x	1.6x
4	NCCBANK	Bank	A	18,477	16	262	2%	-1.8%	3.2x	0.6x
5	BRACBANK	Bank	A	149,509	65.3	218	2%	-2.2%	6.1x	1.2x
6	BDTHAI	Engineering	B	2,811	22	213	2%	32.5%	n/m	0.7x
7	NFML	Miscellaneous	B	2,241	24	161	1%	45.5%	114.2x	2.0x
8	ROBI	Telecom	A	169,185	32.3	160	1%	4.9%	16.3x	2.4x
9	DOMINAGE	Engineering	B	7,787	75.9	159	1%	-5.9%	n/m	4.4x
10	BDTHAIFOOD	Food	B	2,168	26.6	128	1%	-6.7%	n/m	2.3x
11	CITYBANK	Bank	A	53,182	30.4	126	1%	3.4%	3.6x	0.7x
12	SQURPHARMA	Pharma & Chemicals	A	198,654	224.1	125	1%	3.9%	7.6x	1.3x
13	GENEXIL	IT	B	4,216	35	121	1%	-0.3%	15.7x	1.4x
14	ASIATICLAB	Pharma & Chemicals	A	15,275	124.8	109	1%	0.0%	27.6x	2.1x
15	PEOPLESINS	Gen. Insurance	A	2,869	62.1	105	1%	1.6%	12.6x	1.6x
16	KBPPWBIL	Miscellaneous	A	4,168	42.5	104	1%	-9.8%	61.6x	3.6x
17	SIMTEX	Textile	A	2,133	26.8	104	1%	5.5%	24.3x	1.2x
18	MALEKSPIN	Textile	A	6,273	32.4	102	1%	11.3%	5.4x	0.5x
19	APEXSPINN	Textile	A	2,985	355.4	100	1%	0.8%	113.9x	4.3x
20	ITC	IT	A	5,787	45	98	1%	9.5%	12.7x	1.7x

Legend
Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	CITYGENINS	A	3,297,381	347	105.3
2	APEXSPINN	A	388,881	136	349.0
3	FINEFOODS	A	271,938	135	496.6
4	PTL	A	1,736,592	109	62.8
5	DOMINAGE	B	1,155,693	83	71.7
6	GP	A	271,762	70	256.5
7	BANKASIA	A	4,156,427	69	16.7
8	MARICO	A	17,943	49	2,716.2
9	IPDC	A	1,658,852	47	28.6
10	NORTHRNINS	A	1,158,042	47	40.2
11	BEACONPHAR	A	400,000	44	109.9
12	BNICL	A	375,485	43	115.8
13	BEXIMCO	B	855,165	37	42.9
14	SAPORTL	A	681,999	36	52.2
15	SONALILIFE	A	383,467	32	84.0
16	ISLAMIINS	A	536,239	31	57.8
17	TECHNODRUG	A	688,828	29	42.2
18	NBL	Z	7,650,000	28	3.6
19	EBL	A	1,024,522	24	23.5
20	ASIATICLAB	A	207,001	23	113.3

Note: Block market transactions contributed 3.1% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	SAIFPOWER	Services & Real Estate	Z	10.6	55.9%	n/a	0.5x
2	NFML	Miscellaneous	B	24	45.5%	114.2x	2.0x
3	BDTHAI	Engineering	B	22	32.5%	n/m	0.7x
4	IPDC	NBFI	A	30.9	30.4%	26.0x	1.6x
5	SHARPIND	Textile	B	22.5	27.8%	n/m	2.6x
6	SSSTEEL	Engineering	Z	6.9	27.8%	576.1x	0.3x
7	SONARGAON	Textile	B	96	21.2%	n/m	4.5x
8	PROVATIINS	Gen. Insurance	A	58.9	17.6%	29.5x	2.4x
9	AZIZPIPES	Engineering	Z	81.2	16.3%	n/m	n/m
10	1STPRIMFMF	MF	A	22.3	14.9%	n/a	2.2x
11	BNICL	Gen. Insurance	A	121.5	14.9%	21.4x	3.5x
12	ARAMIT	Miscellaneous	A	207.9	14.3%	1502.5x	1.4x
13	ISLAMIBANK	Bank	Z	32.9	13.1%	n/m	0.8x
14	VFSTDL	Textile	B	17.1	12.5%	1620.0x	0.8x
15	BBS	Engineering	B	16.2	12.5%	n/m	1.5x
16	ETL	Textile	B	13.2	11.9%	20.5x	1.0x
17	GHAIL	Food	B	16.1	11.8%	n/m	1.3x
18	DULAMIACOT	Textile	Z	191.7	11.7%	837.6x	n/m
19	BXPHARMA	Pharma & Chemicals	A	139.5	11.4%	n/a	1.3x
20	MALEKSPIN	Textile	A	32.4	11.3%	5.4x	0.5x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	142.1	329.5%	3887.5x	11.8x
2	PREMIERLEA	NBFI	Z	2.4	307.4%	n/m	n/m
3	MEGHNAPET	Food	Z	81.3	217.0%	n/m	1.0x
4	SONARGAON	Textile	B	79.2	210.7%	n/m	4.5x
5	PRIMEFIN	NBFI	Z	3.1	200.0%	n/a	2.2x
6	BNICL	Gen. Insurance	A	105.7	179.0%	21.4x	3.5x
7	MEGCONMILK	Food	Z	39.3	172.9%	n/m	n/m
8	BIFC	NBFI	Z	4.6	168.8%	n/m	n/m
9	ASIATICLAB	Pharma & Chemicals	A	124.8	162.7%	27.6x	2.1x
10	DOMINAGE	Engineering	B	80.7	162.6%	n/m	4.4x
11	HFL	Textile	Z	15.5	142.9%	n/a	0.5x
12	GSPFINANCE	NBFI	Z	3.6	126.7%	n/m	n/m
13	PLFSL	NBFI	Z	1.3	126.4%	n/m	n/m
14	FAMILYTEX	Textile	Z	2.7	116.7%	n/a	0.2x
15	SAIFPOWER	Services & Real Estate	Z	6.8	116.3%	n/a	0.5x
16	PROVATIINS	Gen. Insurance	A	50.1	113.1%	29.5x	2.4x
17	SICL	Gen. Insurance	B	38.8	110.8%	19.5x	2.5x
18	SIPLC	Gen. Insurance	A	102.0	105.9%	20.6x	3.5x
19	APEXSPINN	Textile	A	352.6	100.2%	113.9x	4.3x
20	ILFSL	NBFI	Z	1.4	100.0%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	28.4	-64.6%	n/a	0.4x
2	ILFSL	NBFI	Z	1.1	-21.4%	n/m	n/m
3	REGENTTEX	Textile	Z	6.6	-15.4%	n/a	0.2x
4	MEGHNAPET	Food	Z	69.1	-15.0%	n/m	1.0x
5	FASFIN	NBFI	Z	1.2	-14.3%	n/m	n/m
6	SHYAMPSUG	Food	Z	207.4	-13.2%	n/m	n/m
7	USMANIAGL	Miscellaneous	Z	39	-11.8%	n/m	0.7x
8	SAPORTL	Services & Real Estate	A	52.8	-10.2%	21.0x	1.5x
9	ARAMITCEM	Cement	Z	11.7	-10.0%	n/m	n/m
10	KBPPWBIL	Miscellaneous	A	42.5	-9.8%	61.6x	3.6x
11	GQBALLPEN	Miscellaneous	A	618.2	-9.5%	n/m	4.3x
12	CLICL	Life Insurance	B	53.4	-9.5%	n/a	6.0x
13	BDWELDING	Fuel & Power	Z	14.5	-9.4%	n/a	1.3x
14	BDFINANCE	NBFI	Z	12.7	-9.3%	10.3x	n/m
15	PADMALIFE	Life Insurance	Z	18.2	-9.0%	n/a	n/a
16	FINEFOODS	Food	A	511.1	-8.7%	64.8x	24.0x
17	PREMIERLEA	NBFI	Z	2.2	-8.3%	n/m	n/m
18	METROSPIN	Textile	Z	9.2	-8.0%	n/m	2.3x
19	SUNLIFEINS	Life Insurance	B	72.8	-7.8%	n/a	n/a
20	PLFSL	NBFI	Z	1.2	-7.7%	n/m	n/m

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	80.3	-74.2%	n/a	0.4x
2	RAHIMAFOOD	Food	Z	99.5	-37.9%	763.1x	10.9x
3	RELIANCE1	MF	A	10.7	-32.1%	n/a	0.9x
4	BEACHHATCH	Food	Z	33.0	-29.8%	6.9x	2.0x
5	DBH1STMF	MF	A	4.7	-28.8%	n/a	0.5x
6	AL-HAJTEX	Textile	B	99.1	-25.9%	n/a	5.5x
7	ISNLTD	IT	B	61.7	-22.7%	n/m	27.7x
8	BDWELDING	Fuel & Power	Z	16.0	-18.1%	n/a	1.3x
9	AIL	Textile	Z	34.0	-17.2%	12.6x	1.4x
10	UCB	Bank	Z	8.7	-14.4%	49.4x	0.3x
11	PROGRESLIF	Life Insurance	Z	45.1	-13.4%	n/a	n/a
12	GEMINISEA	Food	Z	120.5	-12.1%	n/m	9.5x
13	BATBC	Food	A	210.7	-11.8%	24.5x	2.1x
14	MIRACLEIND	Miscellaneous	Z	28.1	-11.4%	n/m	3.1x
15	KTL	Textile	Z	10.0	-11.3%	126.3x	0.7x
16	DACCADYE	Textile	Z	18.1	-10.4%	n/m	n/m
17	KBPPWBIL	Miscellaneous	A	47.1	-10.3%	61.6x	3.6x
18	ORIONINFU	Pharma & Chemicals	A	310.4	-9.5%	177.6x	19.1x
19	RAHIMTEXT	Textile	A	198.4	-8.7%	77.5x	7.2x
20	AFTABAUTO	Engineering	Z	32.3	-8.3%	n/m	0.7x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Govt to revamp GDP, inflation calculation methods
- Negotiations begin with IMF in mid-July for fresh USD 4.0bn loan
- Economy-wide prices up 70pc in decade
- Govt to split NBR into policy and implementation wings: Khosru
- Bangladesh to get USD 1.5bn from WB this month
- Year-round tax return filing proposed with early filer rebate
- NBR expects BDT 4.15tn (USD 33.81bbn) revenue this fiscal year
- Government for phased rollout of pay scale
- Foreign aid commitments to Bangladesh fall 23pc year-on-year: ERD
- IMF ties uniform 15pc VAT, turnover tax to new loan package
- Policy rate unlikely to change amid high inflation
- Bangladesh's external debt reaches USD 78.22bn, repayment burden to rise in coming years: Khosru
- Export data mismatch remains unresolved despite years of scrutiny

Important Headline this week

Banking

- BB eases forex rules for ship leasing by local companies
- Domestic credit card spending soars 22pc to BDT 38.68bn (USD 315.11mn) in April
- Central bank pumped BDT 21.68tn (USD 177.7bn) into banks, finance cos in 2025
- BB introduces convertible Tk account for non-resident Bangladeshis
- BB to re-impose interest rate spread cap to aid businesses
- Banks can now transfer consumer loans directly to vendors
- Banks got BDT 760bn (USD 6.19bn) in liquidity support till June: Khosru
- World Bank approves USD 450mn to strengthen Bangladesh banking sector

Telecom

- Govt's BDT 133.44bn (USD 1.09bn) dues from 4 mobile operators

Important Headline this week

Trade and Commerce

- NBR revises tariffs on 261 lines ahead of LDC graduation
- Bangladesh liberalizes container depot sector to attract global investment
- Higher auction price fetches BDT 5.62bn (USD 45.78mn) more for tea sector in 2 years
- Bangladesh, Malaysia sign 2 deals after bilateral talks in Putrajaya
- USD 400mn Mongla port deal likely as Bangladesh seeks USD 6.0bn funding
- Ctg Port posts record surplus despite global economic slowdown
- Inland waterway fees hiked, raising concerns over essential costs
- Gold prices drop sharply
- Govt approves import of 60,000 MT fertiliser

Energy and Power

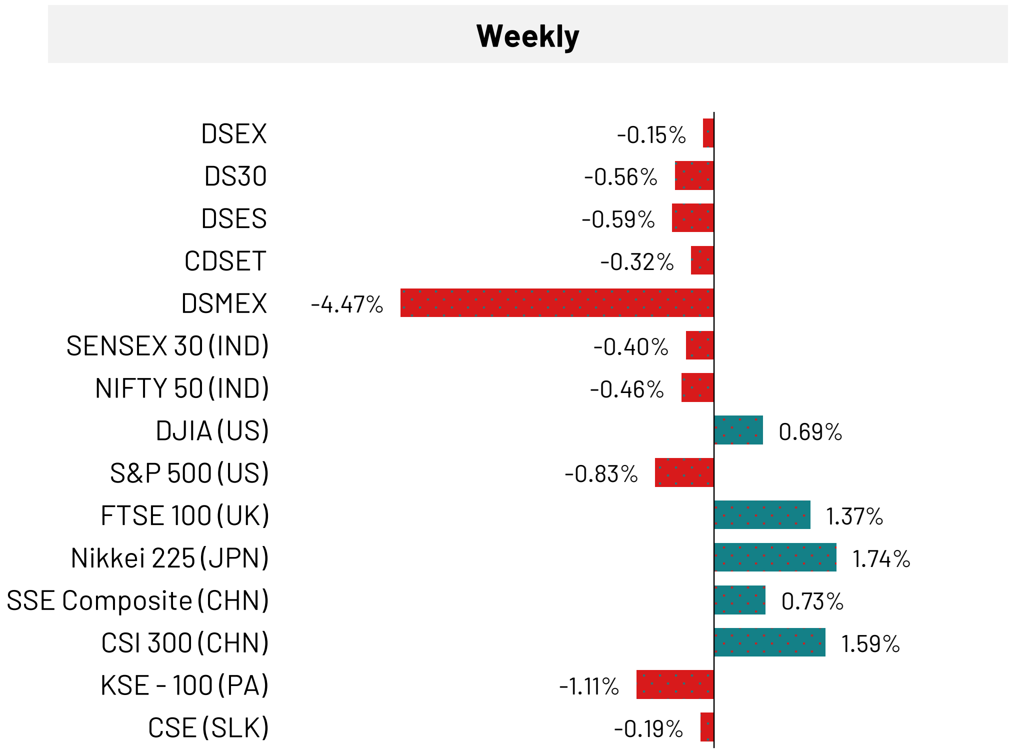
- Govt seeks USD 2.8bn ITFC loan for fuel oil, LNG, fertilizer imports
- Govt to buy 2 more LNG cargoes from spot market in July

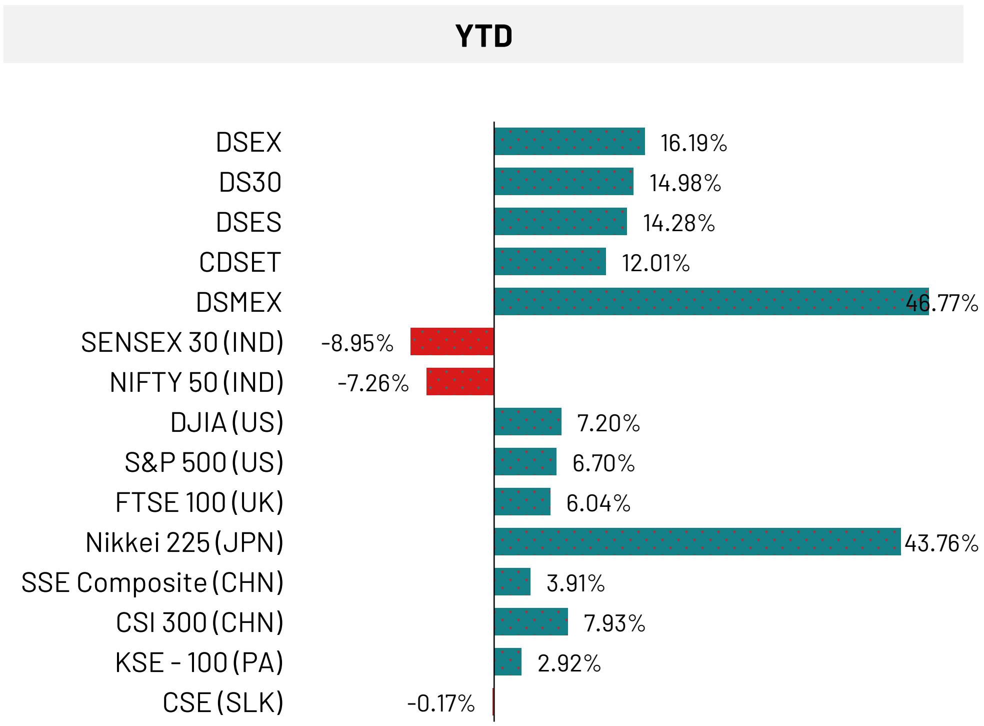
Important Headline this week

Capital Market

- Apex court clears path for mutual fund overhaul, RACE probe enforcement
- DSE resumes halting trade in real time
- Uttara Bank declares 30pc dividend
- Beximco Pharma declares 47.5pc cash dividend, makes BDT 6.998bn (USD 57.4mn) profit in FY25
- Labor unrest forces Apex Spinning to shut Gazipur factory, leaving 5,000 workers in limbo
- National Housing Finance's 2025 profit shoots up 32 times
- Customers lose BDT 1bn (USD 8.15mn) in Salta Capital embezzlement
- Midland Bank approves 6pc dividend for 2025

Major World Index Updates





Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	73.3	-6.8%	19.5%
Gold	USD/t.oz	3980.2	-6.5%	-8.3%
Wheat	USd/Bu	583.7	-5.1%	14.3%
Cotton	USd/Lbs	77.1	-2.3%	19.9%
Soybeans	USd/Bu	1111.1	-1.1%	6.2%
Sugar	USd/Lbs	14.1	-1.9%	-5.1%
LNG Japan/Korea Marker PLATTS	USD (Index)	15.6	-1.7%	37.2%
Iron Ore	USD/T	100.5	-0.8%	-6.1%
Coal	USD/T	143.6	-0.2%	34.6%
UK Gas	GBp/thm	96.3	-2.0%	33.6%
Steel	CNY/T	3068.0	-0.5%	-1.2%
Containerized Freight Index	Points	3121.7	4.6%	88.5%
Silver	USD/t.oz	57.6	-15.0%	-24.4%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **flat** during the week, closing around 5,653

- **Turnover**:
  - Average daily turnover (ADT) for YTD 2025 was BDT 7,834mn.
  - ADT for the week (21 Jun 2026 – 25 Jun 2026) was BDT 9,516mn which was **25.9% less** than the previous week.

- **Market P/E was 8.9x (25th Jun 2026)**

- **Sector Highlights**:
  - **Major sectors by turnover:** Pharma & Chemicals (13%), Textile (12%), Gen. Insurance (12%), Engineering (11%), Bank (11%), Food (5%), NBFI (5%)
  - **Increase in ADT this week:** Services & Real Estate, Telecom, NBFI, Miscellaneous, Bank, Textile, Pharma & Chemicals
  - **Decrease in ADT this week:** Life Insurance, Gen. Insurance, Paper & Printing, Tannery, Cement, Jute, Food
  - **Major gainers:** NBFI (6.7%), Travel & Leisure (4.6%), Textile (4.4%), IT (4.1%), Telecom (4.1%), Pharma & Chemicals (3.3%), Engineering (2.3%)
  - **Major losers:** Miscellaneous (-25.8%), Life Insurance (-2.8%), Jute (-0.6%), Paper & Printing (-0.4%), Services & Real Estate (-0.0%)

- **Stock Highlights:**
  - **Major Turnover:** BXPHARMA, SAPORTL, IPDC, NCCBANK, BRACBANK, BDTHAI, NFML, ROBI, DOMINAGE, BDTHAIFOOD, CITYBANK, SQURPHARMA
  - **Major gainers:** SAIFPOWER (+55.9%), NFML (+45.5%), BDTHAI (+32.5%), IPDC (+30.4%), SHARPIND (+27.8%), SSSTEEL (+27.8%), SONARGAON (+21.2%)
  - **Major losers:** BEXIMCO (-64.6%), ILFSL (-21.4%), REGENTTEX (-15.4%), MEGHNAPET (-15.0%), FASFIN (-14.3%), SHYAMPSUG (-13.2%), USMANIAGL (-11.8%)

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team

Tanay Kumar Roy, CFA
Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.

Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.

Mohammad Tashnim
Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.

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Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.

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