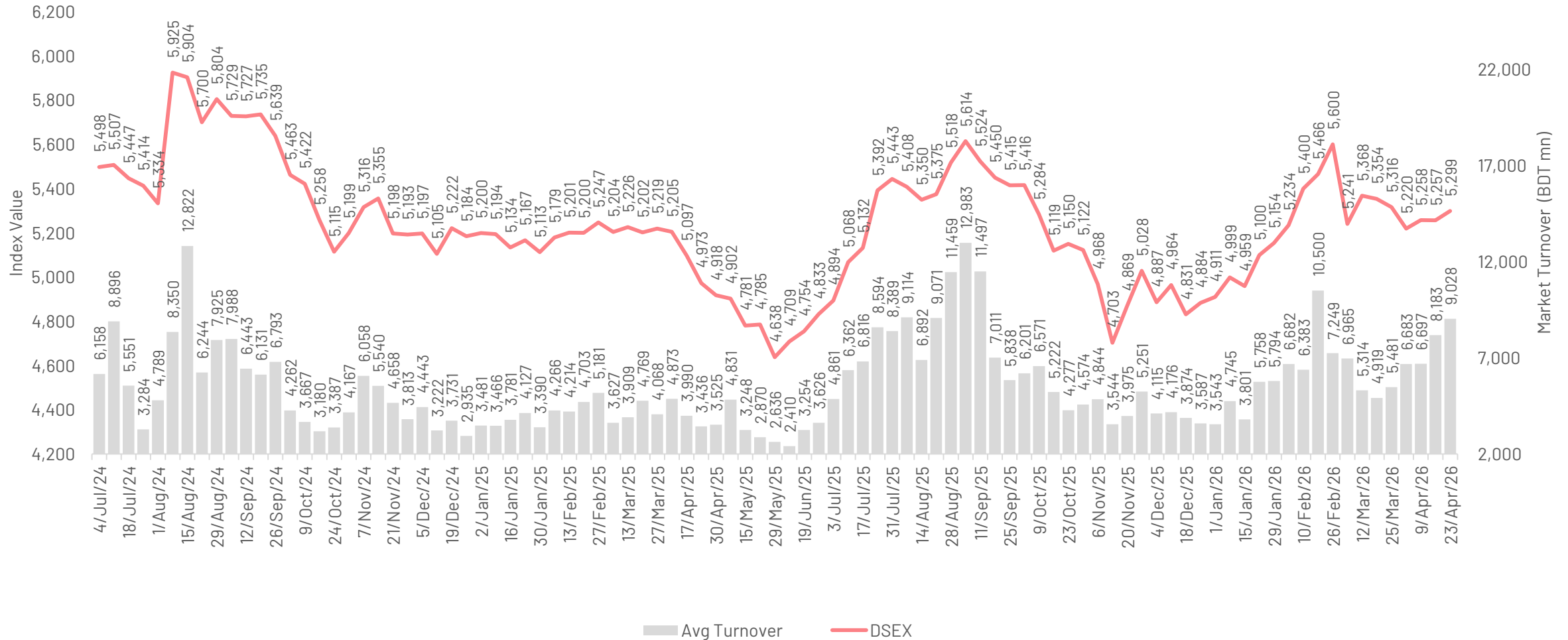




IDLC-SL Weekly Market Summary

19 Apr 2026 – 23 Apr 2026

DSEX was flat during 19 Apr - 23 Apr 2026



Average daily turnover was up by 10.3% this week

Avg. daily turnover this week
BDT 9,028mn

Avg. turnover last week
BDT 8,183mn

Change **+10.3%**

Turnover increase this week:

Tannery
Textile
Services & Real Estate
Life Insurance
Jute
Gen. Insurance
Bank

Turnover decrease this week:

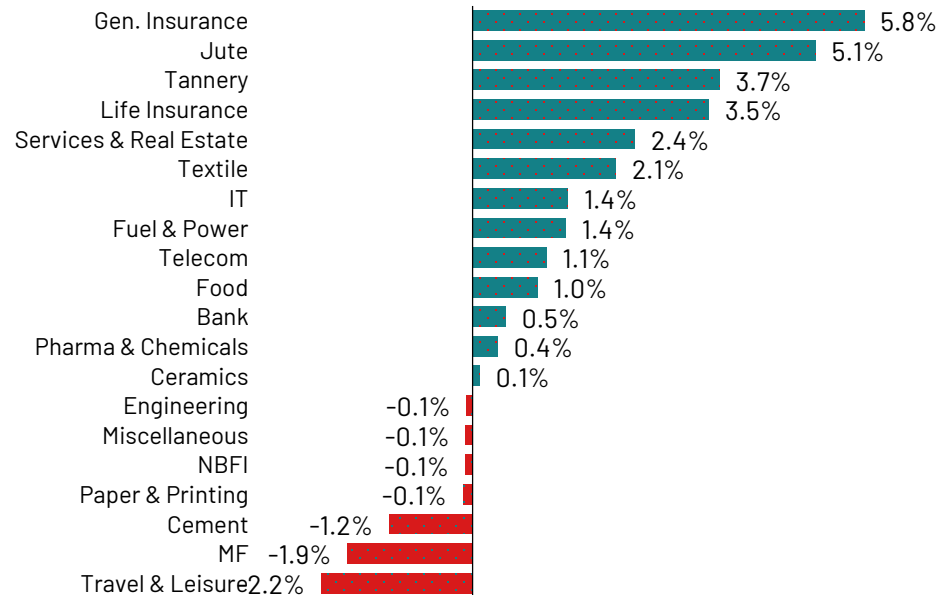
Cement
Paper & Printing
Ceramics
NBFI
Miscellaneous
MF
Food

Sector	ADT this week(BDT mn)	Turnover %	ADT last week(BDT mn)	Turnover %	Change in Turnover
Engineering	1534	17%	1389	17%	10%
Textile	1245	14%	747	9%	67%
Gen. Insurance	1105	12%	909	11%	21%
Pharma & Chemicals	956	11%	943	12%	1%
Bank	900	10%	810	10%	11%
Food	538	6%	598	7%	-10%
Miscellaneous	490	5%	600	7%	-18%
IT	455	5%	473	6%	-4%
Fuel & Power	297	3%	311	4%	-4%
Life Insurance	284	3%	194	2%	47%
Tannery	242	3%	116	1%	108%
Services & Real Estate	225	2%	143	2%	57%
Paper & Printing	186	2%	250	3%	-26%
MF	172	2%	211	3%	-18%
Ceramics	125	1%	160	2%	-22%
NBFI	96	1%	120	1%	-20%
Telecom	69	1%	67	1%	2%
Travel & Leisure	57	1%	59	1%	-5%
Cement	36	0%	61	1%	-42%
Jute	10	0%	7	0%	44%

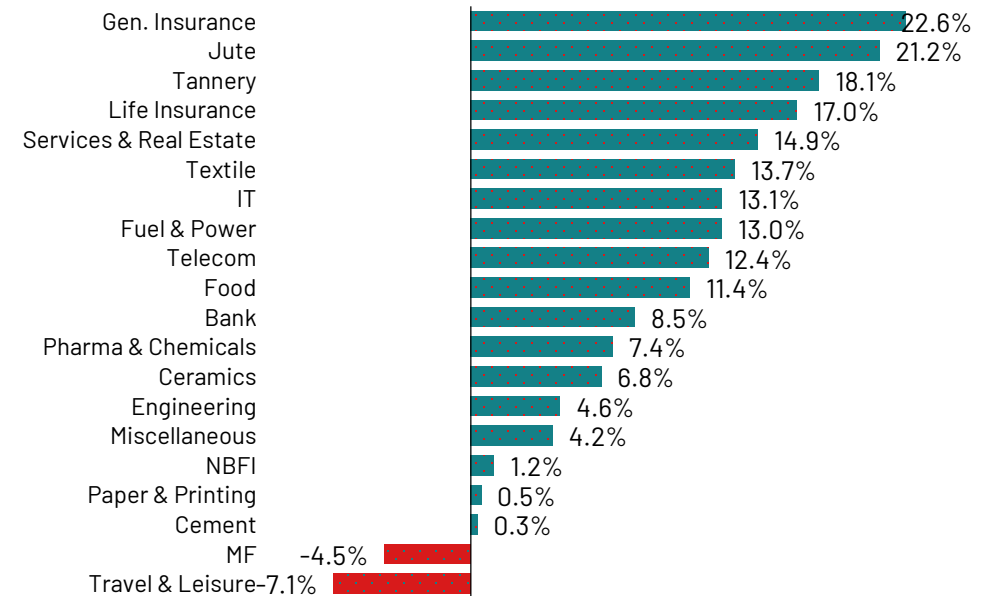
Sector-wise weekly return

- **Major gainers:** Gen. Insurance (5.8%), Jute (5.1%), Tannery (3.7%), Life Insurance (3.5%), Services & Real Estate (2.4%), Textile (2.1%), IT (1.4%)
- **Major losers:** Travel & Leisure (-2.2%), MF (-1.9%), Cement (-1.2%), Paper & Printing (-0.1%), NBFI (-0.1%), Miscellaneous (-0.1%), Engineering (-0.1%)

Weekly Return

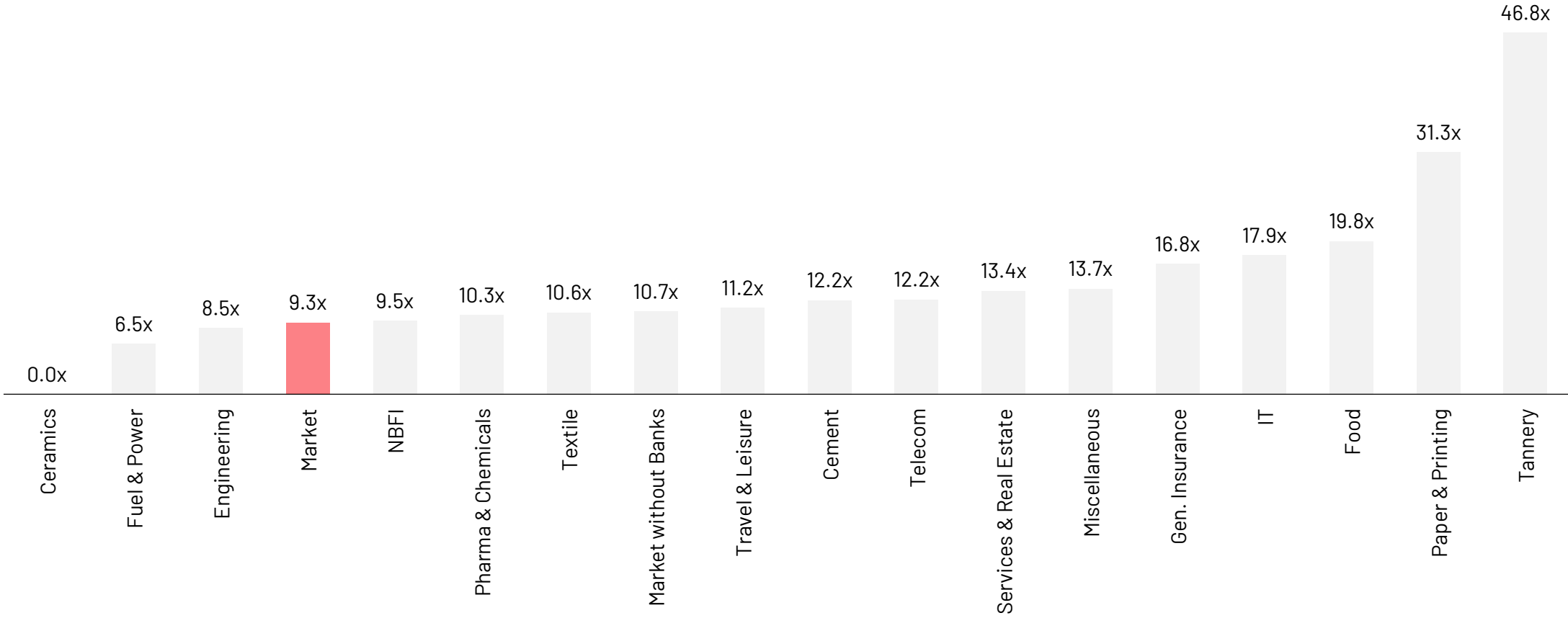


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.3x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain. P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP(BDT Mn)	CP	Turnover(BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	CITYBANK	Bank	A	49,288	32.4	318	4%	5.2%	2.9x	0.6x
2	DOMINAGE	Engineering	B	6,218	60.6	244	3%	11.2%	n/m	1.7x
3	ACMEPL	Pharma & Chemicals	B	3,375	25	211	2%	-3.8%	n/m	1.0x
4	KBPPWBIL	Miscellaneous	A	4,796	48.9	198	2%	-8.3%	117.8x	4.0x
5	SAPORTL	Services & Real Estate	A	11,938	50.4	191	2%	1.0%	16.2x	1.2x
6	LOVELLO	Food	A	8,266	84.2	181	2%	12.6%	38.7x	5.2x
7	PTL	Textile	A	11,284	63	145	2%	6.1%	7.7x	1.1x
8	RUNNERAUTO	Engineering	A	4,769	42	132	1%	7.1%	17.9x	0.5x
9	SIMTEX	Textile	A	1,966	24.7	130	1%	1.2%	22.1x	1.0x
10	MIRAKHTER	Engineering	A	4,408	36.5	123	1%	0.3%	16.0x	0.5x
11	SAIHAMCOT	Textile	B	3,243	21.8	122	1%	5.3%	20.0x	0.5x
12	PIONEERINS	Gen. Insurance	A	6,572	64	115	1%	6.7%	10.9x	1.0x
13	ASIATICLAB	Pharma & Chemicals	A	13,047	106.6	114	1%	20.2%	16.1x	0.9x
14	PEOPLESINS	Gen. Insurance	A	2,509	54.3	106	1%	18.0%	9.8x	1.0x
15	EBL	Bank	A	44,044	27.6	105	1%	3.4%	5.0x	0.8x
16	TECHNODRUG	Pharma & Chemicals	A	4,831	36.6	104	1%	3.1%	18.1x	0.9x
17	ETL	Textile	B	2,058	11.2	102	1%	13.1%	25.4x	0.8x
18	GOLDENSON	Engineering	B	2,404	14	101	1%	-5.4%	n/m	0.6x
19	LEGACYFOOT	Tannery	B	3,545	82.3	98	1%	7.6%	485.8x	4.8x
20	AGNISYSL	IT	B	1,901	26.2	95	1%	20.2%	24.9x	1.2x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value(BDT mn)	Avg. Price(BDT)
1	APEXSPINN	A	959,700	277	288.5
2	DOMINAGE	B	4,003,537	223	55.7
3	GQBALLPEN	A	260,745	150	575.4
4	CITYGENINS	A	1,275,904	125	98.0
5	ALARABANK	A	8,408,000	118	14.1
6	PTL	A	1,502,330	85	56.4
7	ASIATICLAB	A	879,914	82	93.2
8	SUNLIFEINS	B	921,576	63	68.3
9	LOVELLO	A	869,862	62	71.3
10	DAFODILCOM	B	520,069	53	101.6
11	FINEFOODS	A	108,301	52	476.8
12	UTTARABANK	A	1,533,869	38	25.1
13	AGNISYSL	B	1,413,506	33	23.5
14	QUEENSOUTH	B	3,000,000	32	10.5
15	NCCBANK	A	2,608,452	31	12.0
16	KDSALTD	A	605,356	30	50.3
17	BDLAMPS	A	210,615	29	136.7
18	CAPMBDBLMF	A	1,956,018	24	12.2
19	STANDBANKL	B	5,122,354	24	4.6
20	PIONEERINS	A	374,600	23	60.5

Note: Block market transactions contributed 4.2% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	APEXSPINN	Textile	A	336.3	31.3%	102.2x	4.0x
2	BDLAMPS	Engineering	A	204.4	28.5%	n/m	4.4x
3	SAMATALETH	Tannery	B	108.6	24.8%	5565.0x	7.8x
4	CONTININS	Gen. Insurance	B	30.3	20.2%	24.8x	1.3x
5	AGNISYSL	IT	B	26.2	20.2%	57.0x	1.5x
6	ASIATICLAB	Pharma & Chemicals	A	106.6	20.2%	28.7x	1.9x
7	APEXFOODS	Food	A	285.3	20.1%	40.5x	1.8x
8	PURABIGEN	Gen. Insurance	A	25.4	18.7%	17.4x	1.7x
9	MEGHNAPET	Food	Z	38.8	18.7%	n/m	0.6x
10	PEOPLESINS	Gen. Insurance	A	54.3	18.0%	15x	1.5x
11	APEXTANRY	Tannery	B	86.5	17.2%	n/m	0.4x
12	DSHGARME	Textile	B	129	16.0%	151.4x	0.8x
13	SUNLIFEINS	Life Insurance	B	73.7	14.6%	n/a	n/a
14	BNICL	Gen. Insurance	A	80.4	13.4%	16.7x	2.6x
15	NAHEEACP	Engineering	B	25.4	13.4%	n/m	2.1x
16	ETL	Textile	B	11.2	13.1%	16.0x	0.9x
17	LOVELLO	Food	A	84.2	12.6%	36.1x	6.7x
18	SLIPLC	Life Insurance	A	65.9	12.5%	38.0x	1.7x
19	WATACHEM	Pharma & Chemicals	A	150.9	12.4%	134.7x	2.5x
20	POWERGRID	Fuel & Power	Z	32.9	12.3%	19.2x	0.2x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	PLFSL	NBFI	Z	2.7	409.4%	n/m	n/m
2	ILFSL	NBFI	Z	2.5	354.5%	n/m	n/m
3	PREMIERLEA	NBFI	Z	2.4	344.4%	n/m	n/m
4	FAREASTFIN	NBFI	Z	2.4	300.0%	n/m	0.0x
5	GSPFINANCE	NBFI	Z	4.3	279.8%	n/m	n/m
6	FASFIN	NBFI	Z	2.5	267.6%	n/m	n/m
7	PRIMEFIN	NBFI	Z	3.6	260.0%	n/a	2.5x
8	SHARPIND	Textile	B	16.0	252.8%	n/m	1.9x
9	BIFC	NBFI	Z	5.1	218.8%	n/m	n/m
10	DAFODILCOM	IT	B	108.2	203.9%	1202.2x	8.3x
11	LIBRAINFU	Pharma & Chemicals	Z	628.2	177.8%	n/a	0.7x
12	FAMILYTEX	Textile	Z	3.1	158.3%	n/a	0.3x
13	HFL	Textile	Z	16.1	155.6%	n/m	0.5x
14	MEGCONMILK	Food	Z	36.3	152.1%	n/m	n/m
15	ASIATICLAB	Pharma & Chemicals	A	106.6	124.4%	28.7x	1.9x
16	DOMINAGE	Engineering	B	60.6	109.7%	n/m	3.6x
17	APOLOISPAT	Engineering	Z	3.5	105.9%	n/a	5.0x
18	FIRSTFIN	NBFI	Z	4.7	95.8%	n/m	n/m
19	BDAUTOCA	Engineering	B	244.5	94.5%	976.7x	14.8x
20	TUNGHAI	Textile	Z	3.1	93.7%	n/a	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	PRIMEFIN	NBFI	Z	3.6	-10.0%	n/a	2.5x
2	BBS	Engineering	B	11.8	-8.5%	n/m	1.1x
3	NBL	Bank	Z	4.3	-8.5%	n/m	n/m
4	KBPPWBIL	Miscellaneous	A	48.9	-8.3%	86.8x	4.1x
5	FAREASTFIN	NBFI	Z	2.4	-7.7%	n/m	0.0x
6	PREMIERLEA	NBFI	Z	2.4	-7.7%	n/m	n/m
7	IFIC1STMF	MF	A	3.7	-7.5%	n/a	0.5x
8	ILFSL	NBFI	Z	2.5	-7.4%	n/m	n/m
9	FASFIN	NBFI	Z	2.5	-7.4%	n/m	n/m
10	BIFC	NBFI	Z	5.1	-7.3%	n/m	n/m
11	PLFSL	NBFI	Z	2.7	-6.9%	n/m	n/m
12	SPCERAMICS	Ceramics	B	20.5	-6.8%	n/m	0.7x
13	SILVAPHL	Pharma & Chemicals	B	11	-6.8%	n/m	0.7x
14	BDTHAIFOOD	Food	B	18.2	-6.7%	n/m	1.5x
15	DBH1STMF	MF	A	4.6	-6.1%	n/a	0.5x
16	FIRSTFIN	NBFI	Z	4.7	-6.0%	n/m	n/m
17	DELTASPINN	Textile	Z	6.3	-6.0%	210.0x	0.5x
18	ABB1STMF	MF	A	3.2	-5.9%	n/a	0.4x
	MITHUNKNIT	Textile	Z	14.8	-5.7%	n/a	n/a
	BDWELDING	Fuel & Power	Z	15.2	-5.6%	n/a	1.3x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEACHHATCH	Food	Z	29.7	-36.3%	6.3x	1.8x
2	RAHIMAFOOD	Food	Z	110.1	-30.6%	379.7x	11.9x
3	DBH1STMF	MF	A	4.6	-30.3%	n/a	0.5x
4	AIL	Textile	Z	28.4	-30.2%	11.1x	1.2x
5	RELIANCE1	MF	A	11.6	-25.6%	n/a	1.0x
6	AL-HAJTEX	Textile	B	111.7	-19.5%	n/a	6.0x
7	DACCADYE	Textile	Z	15.5	-19.3%	n/m	n/m
8	PROGRESLIF	Life Insurance	Z	40.0	-17.5%	n/a	n/a
9	KTL	Textile	Z	9.5	-16.7%	n/m	0.6x
10	AFTABAUTO	Engineering	Z	28.1	-16.6%	n/m	0.6x
11	OIMEX	Engineering	Z	13.2	-14.8%	n/m	4.2x
12	MIRACLEIND	Miscellaneous	Z	27.1	-14.2%	n/m	3.0x
13	BDWELDING	Fuel & Power	Z	15.2	-14.1%	n/a	1.3x
14	INTRACO	Fuel & Power	Z	17.5	-13.8%	37.4x	1.3x
15	GEMINISEA	Food	Z	118.0	-13.6%	n/m	9.6x
16	UCB	Bank	A	9.0	-13.5%	n/m	0.3x
17	SONALIANS	Jute	Z	167.6	-12.2%	18.6x	4.2x
18	LINDEBD	Fuel & Power	A	661.2	-11.9%	29.4x	3.2x
19	BATBC	Food	A	218.4	-10.9%	20.2x	2.1x
20	FUWANGFOOD	Food	Z	10.0	-10.7%	n/m	4.3x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Large-scale [manufacturing](#) sees some rebound
- NSC sales stay in [the](#) red despite slowing outflows
- BanglaBiz [to](#) become single investment portal after 2030: Bida
- Bangladesh Bank buys USD 60mn from [banks](#) to maintain exchange rate stability
- [IMF](#) lending terms outwit negotiators, stir rethink
- Remittance crosses USD 2bn [in](#) first 19 days of April
- Revenue shortfall [hits](#) record BDT 980bn (USD 8.032bn) nine months
- Govt sends legal requests to 23 countries [to](#) recover laundered funds
- Khosru outlines 5 measures to [rein](#) in inflation in parliament
- Foreign debt tops USD 78bn, Finance [Minister](#) says Parliament
- LC settlement drops by [26.6pc](#) in March; LC Opening dropped 10.0pc
- Inflation to stay at 8.6pc in FY27, [above](#) BB target: BMI Report
- Firms [trim](#) margins, shrink packs as fuel price hike bites
- BDT 1.17tn (USD [9.6bn](#)) kept as block, special allocations in next ADP

Important Headline this week

Trade and Commerce

- VAT [exemptions](#) to go, sparing poorest 40pc
 - Real estate sinks deeper into crisis as booking cancellations surge, defaults [hit](#) 26.7pc
 - Bepza eyes industrialization in North, plans new [EPZs](#) in Rangpur, Sirajganj
 - Govt raises fuel prices by [up](#) to BDT 20 per litre (USD 0.16)
 - BIDS, BCI to publish [regular](#) manufacturing indexes
 - Wheat imports [exceed](#) FY25 total with 2.5 months to go
 - MCCI seeks turnover tax cut to 0.3pc to ease [business](#) burden
 - Food, transport, trade costs set [to](#) spike
 - Bangladesh [trade](#) deficit with India hits USD 7.86bn: Minister
 - ICDs announce increase [in](#) container handling charges by 8.5pc
 - Chinese economic zone project [in](#) Ctg moves ahead after years of delay
 - MGH Group [to](#) build first-ever private container terminal at Chattogram port
 - Bangladesh [seeks](#) greater Japanese investment cooperation
 - Rancon, Mitsubishi [form](#) JV to make vehicles in Bangladesh
-

Important Headline this week

Capital Market

- [Bangladesh](#) National Insurance declares 22pc cash dividend
 - BSEC's fresh move to [register](#) ICB Unit Fund rekindles control row
 - Excise [shock](#), factory shift drag BATBC profit down 67pc
 - [Merchant](#) banks risk losing licenses over IPO shortfall
 - DSE brokers team up with Japanese peers for [sustainable](#) development
 - BD Lamps sees [strong](#) Q3 as profit soars 142pc
 - [Fuel](#) price surge may hit some firms harder than others
 - [Unilever](#) Consumer Care revenue drops by 8pc in Jan-Mar
 - Titas Gas [to](#) issue 283mn preference shares to govt
 - CSE urged deeper collaboration with India for [commodity](#) derivatives market
 - Enforcement gaps exposed as Moshihor securities victims [await](#) justice
 - Cut corporate tax for non-listed [firms](#): DCCI
 - ILO flags [Grameenphone](#) union dispute as 'serious and urgent'
-

Important Headline this week

Energy and Power

- [USD](#) 2.0bn out of pocket as energy costs surge
 - LPG supply security hinges [on](#) boosting storage capacity
 - Govt increases fuel supply from today [as](#) chaos lingers on
 - Bangladesh begins deep drilling at Titas to add [15mmcfd](#) gas to national grid
 - Ammonia [shortage](#) halts Chattogram DAP plant operations
 - Govt eases rules on [industrial](#) gas distribution to cut costs, boost efficiency
 - Two ships [unload](#) fuel at Ctg port, three more enter Bangladesh waters
 - [Farmers](#) in distress as diesel price hike drives up costs
 - Govt clears purchase of 0.175mn [tons](#) of fuel oil
-

Important Headline this week

Telecom

- Telcos warn of nationwide [disruption](#) amid energy crisis
- Banglalink, SpaceX [seek](#) nod for satellite-to-mobile trial

Banking

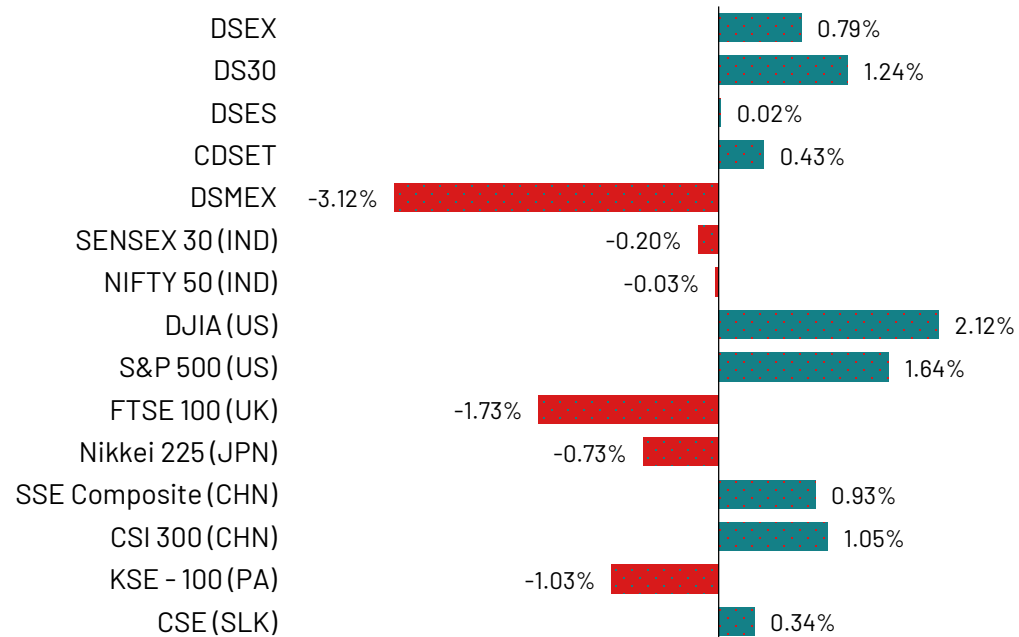
- No BB directive on resuming or [shutting](#) down S Alam Group operations: Finance minister
- BB steps in again, [appoints](#) administrator at ICB Islamic Bank

RMG

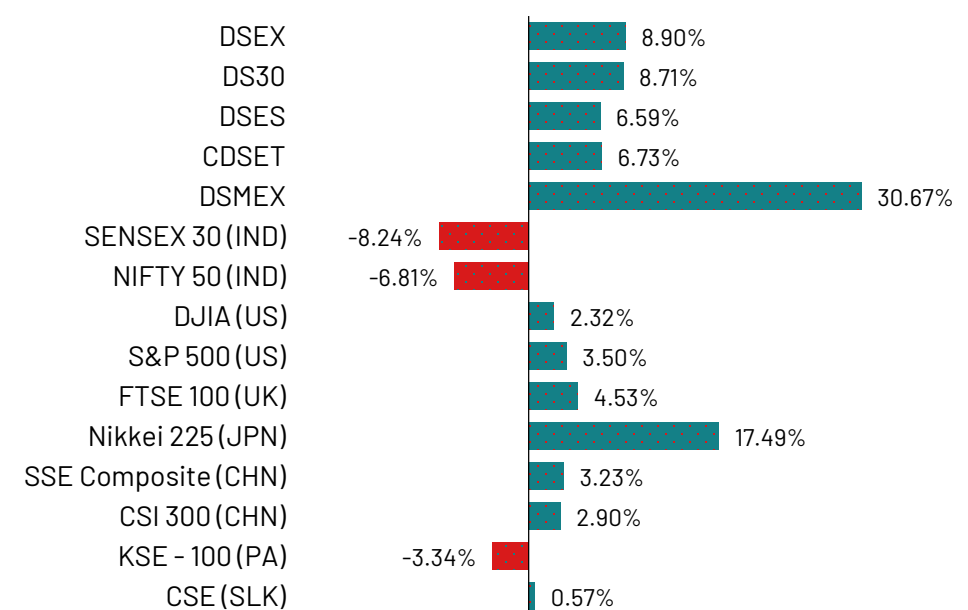
- No overcapacity, forced labour in [apparel](#) sector
-

Major World Index Updates

Weekly



YTD



Commodity Price Updates

Commodity(USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	103.7	4.4%	69.1%
Gold	USD/t.oz	4700.4	-1.9%	8.3%
Wheat	USd/Bu	604.3	1.0%	18.3%
Cotton	USd/Lbs	77.8	-0.4%	21.0%
Soybeans	USd/Bu	1165.6	0.1%	11.4%
Sugar	USd/Lbs	13.9	0.8%	-6.3%
LNG Japan/Korea Marker PLATTS	USD (Index)	16.1	-0.0%	42.3%
Iron Ore	USD/T	107.1	0.0%	0.0%
Coal	USD/T	132.8	-0.6%	24.5%
UK Gas	GBp/thm	112.9	6.2%	56.7%
Steel	CNY/T	3129.0	0.8%	0.7%
Containerized Freight Index	Points	1886.5	-0.3%	13.9%
Silver	USD/t.oz	75.5	-3.6%	-0.9%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was flat during the week, closing around 5,299
- Turnover:
 - Average daily turnover (ADT) for YTD 2025 was BDT 6,560mn.
 - ADT for the week (19 Apr 2026 – 23 Apr 2026) was BDT 9,028mn which was **10.3% more** than the previous week.
- Market P/E was 9.3x(23 Apr 2026)
- Sector Highlights:
 - **Major sectors by turnover:** Engineering (17%), Textile (14%), Gen. Insurance (12%), Pharma & Chemicals (11%), Bank (10%), Food (6%), Miscellaneous (5%)
 - **Increase in ADT this week:** Tannery, Textile, Services & Real Estate, Life Insurance, Jute, Gen. Insurance, Bank
 - **Decrease in ADT this week:** Cement, Paper & Printing, Ceramics, NBFI, Miscellaneous, MF, Food
 - **Major gainers:** Gen. Insurance (5.8%), Jute (5.1%), Tannery (3.7%), Life Insurance (3.5%), Services & Real Estate (2.4%), Textile (2.1%), IT (1.4%)
 - **Major losers:** Travel & Leisure (-2.2%), MF (-1.9%), Cement (-1.2%), Paper & Printing (-0.1%), NBFI (-0.1%), Miscellaneous (-0.1%), Engineering (-0.1%)
- Stock Highlights:
 - **Major Turnover:** CITYBANK, DOMINAGE, ACMEPL, KBPPWBIL, SAPORTL, LOVELLO, PTL, RUNNERAUTO, SIMTEX, MIRAKHTER, SAIHAMCOT, PIONEERINS
 - **Major gainers:** APEXSPINN (+31.3%), BDLAMPS (+28.5%), SAMATALETH (+24.8%), CONTININS (+20.2%), AGNISYSL (+20.2%), ASIATICLAB (+20.2%), APEXFOODS (+20.1%)
 - **Major losers:** PRIMEFIN (-10.0%), BBS (-8.5%), NBL (-8.5%), KBPPWBIL (-8.3%), FAREASTFIN (-7.7%), PREMIERLEA (-7.7%), IFIC1STMF (-7.5%)

Disclosures

Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team



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Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



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Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



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