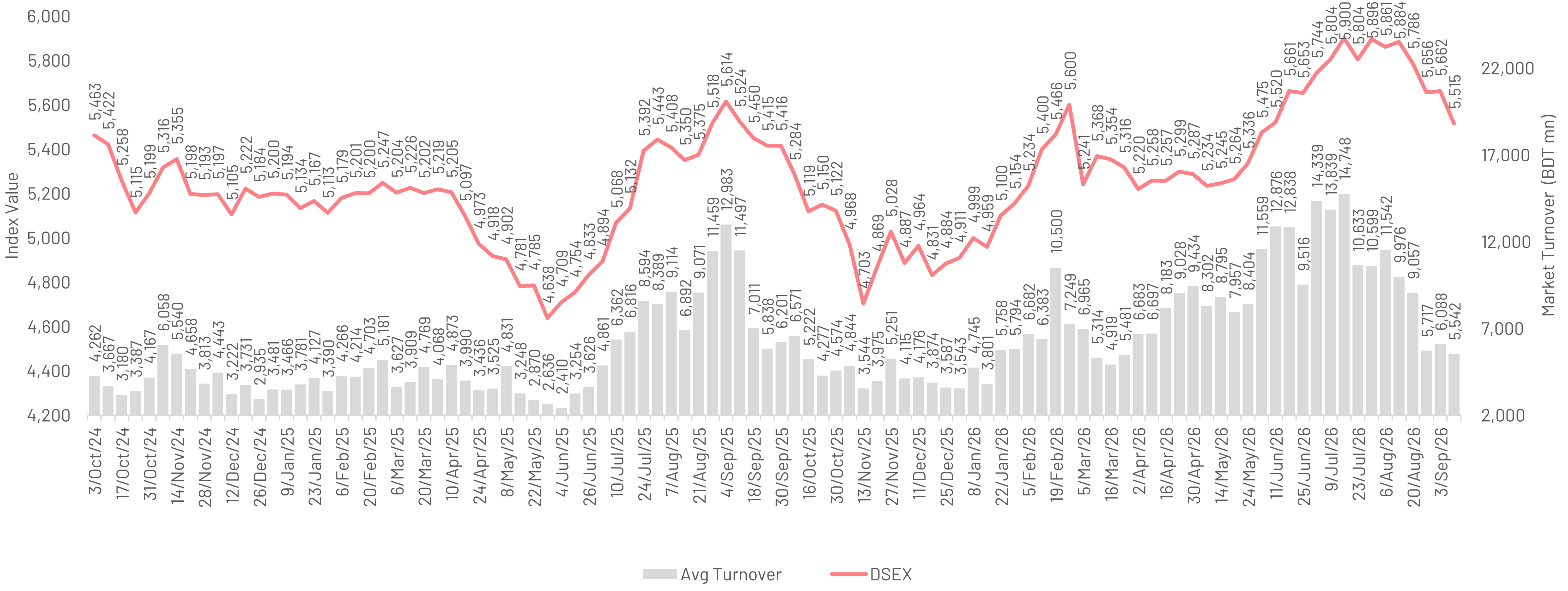
Securities Limited

financing happiness

IDLC-SL Weekly Market Summary

06 Sep 2026 – 10 Sep 2026

DSEX was down by 2.6% during 06 Sep - 10 Sep 2026



Average daily turnover was down by 9.0% this week

Avg. daily turnover this week
BDT 5,542mn

Avg. turnover last week
BDT 6,088mn

Change **-9.0%**

Turnover increase this week:
Telecom
MF
IT
Travel & Leisure
Life Insurance
Gen. Insurance
Ceramics

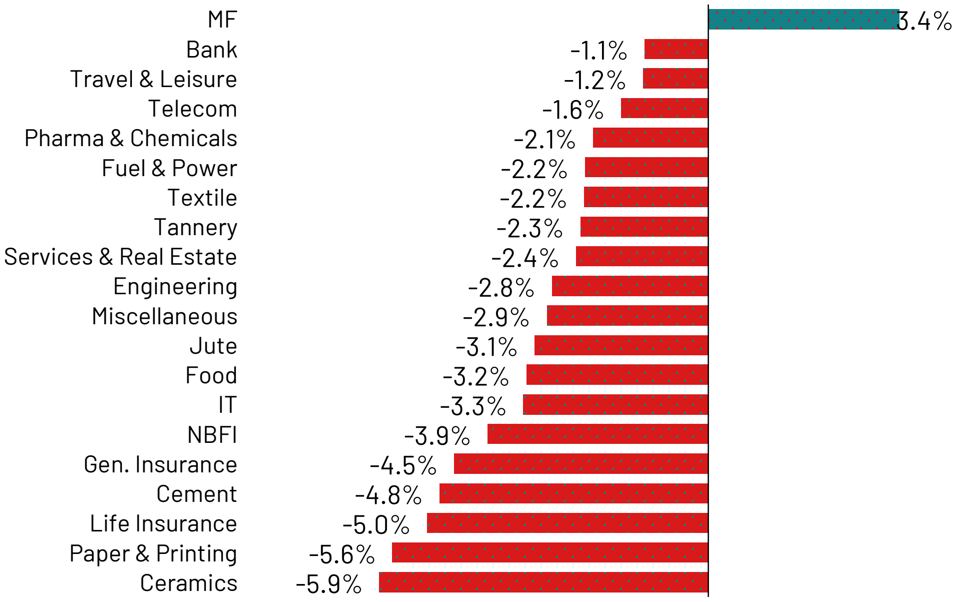
Turnover decrease this week:
NBFI
Services & Real Estate
Textile
Jute
Food
Cement
Pharma & Chemicals

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1602	29%	2016	33%	-21%
Gen. Insurance	802	15%	742	12%	8%
Pharma & Chemicals	570	10%	678	11%	-16%
Bank	486	9%	514	8%	-5%
Engineering	351	6%	374	6%	-6%
MF	297	5%	216	4%	37%
Food	219	4%	269	4%	-18%
Miscellaneous	213	4%	223	4%	-4%
IT	188	3%	152	3%	24%
Fuel & Power	159	3%	153	3%	4%
NBFI	155	3%	245	4%	-37%
Services & Real Estate	107	2%	146	2%	-27%
Life Insurance	88	2%	79	1%	11%
Telecom	73	1%	43	1%	68%
Cement	53	1%	63	1%	-16%
Paper & Printing	42	1%	40	1%	5%
Ceramics	42	1%	39	1%	7%
Tannery	33	1%	34	1%	-3%
Travel & Leisure	32	1%	27	0%	20%
Jute	20	0%	24	0%	-20%

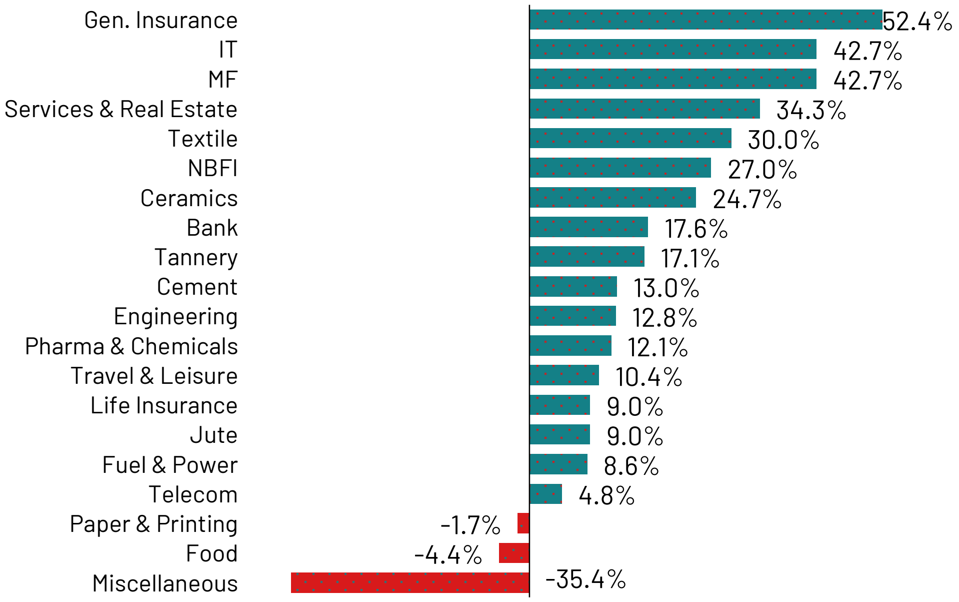
Sector-wise weekly return

- **Major gainers**: MF (3.4%)
- **Major losers:** Ceramics (-5.9%), Paper & Printing (-5.6%), Life Insurance (-5.0%), Cement (-4.8%), Gen. Insurance (-4.5%), NBFI (-3.9%), IT (-3.3%)

Weekly Return

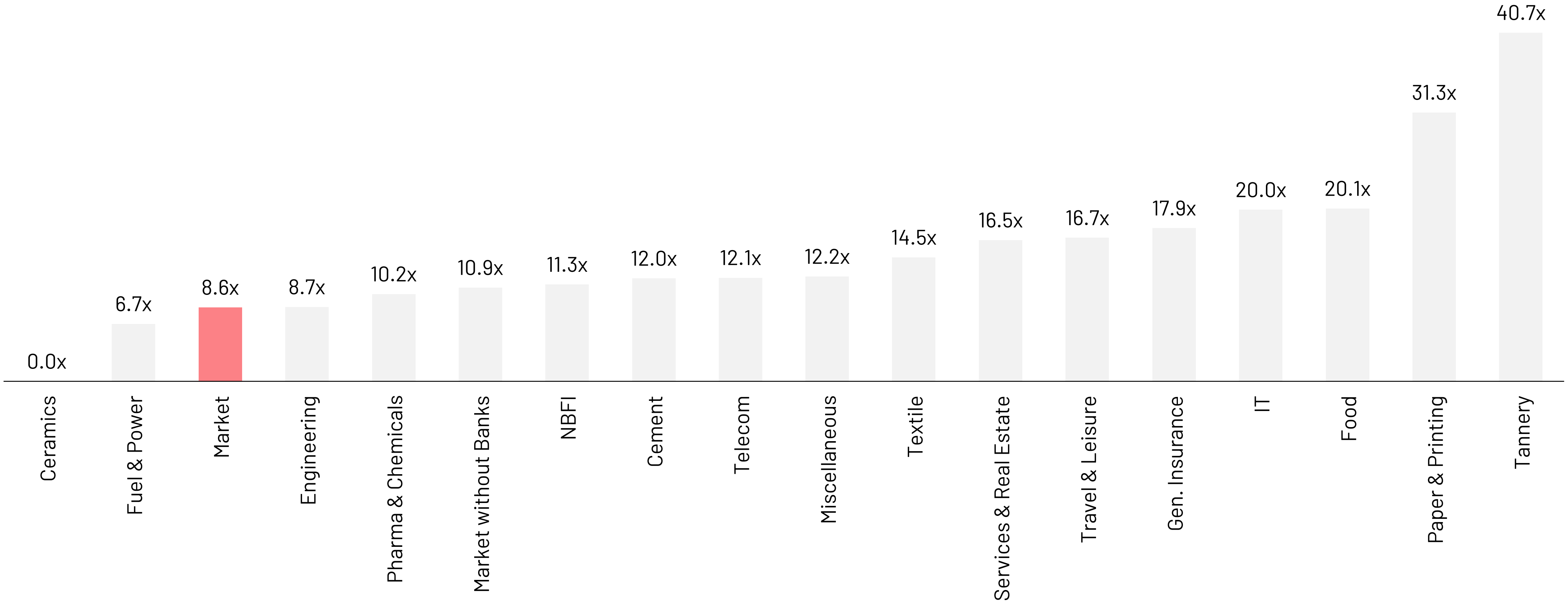


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 8.6x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	SHARPIND	Textile	B	5,766	19	235	4%	-12.0%	n/m	2.4x
2	ENVOYTEX	Textile	A	12,496	74.5	217	4%	20.4%	9.0x	1.2x
3	MALEKSPIN	Textile	A	8,983	46.4	164	3%	-8.3%	8.2x	0.7x
4	SAIHAMCOT	Textile	B	3,377	22.7	163	3%	-5.4%	25.1x	0.6x
5	SAIHAMTEX	Textile	B	2,925	32.3	149	3%	-6.1%	51.8x	0.7x
6	BXPHARMA	Pharma & Chemicals	A	67,318	150.9	142	3%	-1.5%	7.8x	1.4x
7	PTL	Textile	A	13,989	78.1	139	3%	4.4%	12.1x	1.6x
8	IPDC	NBFI	A	13,618	31.7	94	2%	-0.9%	26.6x	1.9x
9	NITOLINS	Gen. Insurance	A	2,398	56.8	85	2%	8.0%	27.8x	1.8x
10	DOMINAGE	Engineering	B	6,536	63.7	78	1%	0.2%	n/m	3.8x
11	SOUTHEASTB	Bank	A	18,031	12.6	73	1%	8.6%	4.2x	0.5x
12	LOVELLO	Food	A	4,496	45.8	70	1%	-5.0%	14.7x	3.4x
13	SIPLC	Gen. Insurance	A	5,548	138.7	67	1%	-6.7%	27.3x	4.6x
14	BEXIMCO	Miscellaneous	B	20,280	21.5	63	1%	-4.4%	n/a	0.3x
15	SAPORTL	Services & Real Estate	A	14,236	60.1	63	1%	1.9%	28.3x	1.7x
16	ASIATICLAB	Pharma & Chemicals	A	12,790	104.5	61	1%	-4.1%	24.0x	1.8x
17	JAMUNABANK	Bank	A	21,605	23	60	1%	-5.0%	3.5x	0.8x
18	MLDYEING	Textile	B	2,743	11.8	58	1%	-7.8%	n/m	1.0x
19	EXIM1STMF	MF	A	1,060	7.4	57	1%	13.8%	n/a	0.9x
20	BDTHAIFOOD	Food	B	2,046	25.1	56	1%	2.4%	n/m	2.1x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	BRACBANK	A	2,000,000	125	62.4
2	SOUTHEASTB	A	7,995,413	107	13.3
3	IPDC	A	2,409,000	78	32.3
4	PUBALIBANK	A	2,000,000	75	37.4
5	ENVOYTEX	A	1,070,000	75	69.8
6	SAIHAMTEX	B	2,255,532	72	31.8
7	CITYGENINS	A	572,658	72	124.9
8	BNICL	A	617,138	70	114.1
9	GQBALLPEN	A	127,563	69	541.0
10	GP	A	243,293	58	239.0
11	DAFODILCOM	B	282,957	46	162.8
12	MERCINS	A	955,880	36	37.5
13	PTL	A	458,157	35	77.3
14	TRUSTBANK	A	2,311,000	34	14.8
15	MARICO	A	10,900	29	2,660.0
16	ACMEPL	B	1,076,696	26	24.1
17	ASIATICLAB	A	189,255	22	114.8
18	DGIC	B	623,111	21	33.0
19	MALEKSPIN	A	224,208	11	49.9
20	SHARPIND	B	420,000	9	21.6

Note: Block market transactions contributed 4.4% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ENVOYTEX	Textile	A	74.5	20.4%	9.0x	1.2x
2	PF1STMF	MF	A	17.8	20.3%	n/a	2.2x
3	EXIM1STMF	MF	A	7.4	13.8%	n/a	0.9x
4	MERCINS	Gen. Insurance	A	48.3	11.8%	31.0x	2.2x
5	MBL1STMF	MF	A	9.7	10.2%	n/a	1.0x
6	ICBSONALI1	MF	A	6.9	9.5%	n/a	0.8x
7	AIBL1STIMF	MF	A	6.1	8.9%	n/a	0.6x
8	SOUTHEASTB	Bank	A	12.6	8.6%	4.2x	0.5x
9	NCCBLMF1	MF	A	6.7	8.1%	n/a	0.7x
10	NITOLINS	Gen. Insurance	A	56.8	8.0%	27.8x	1.8x
11	DBH1STMF	MF	A	5.6	7.7%	n/a	0.6x
12	TAKAFULINS	Gen. Insurance	A	57.9	7.0%	31.1x	2.9x
13	GLDNJMF	MF	A	8.7	6.1%	n/a	0.9x
14	MATINSPINN	Textile	A	66.2	6.1%	15.1x	1.0x
15	IFILISLMF1	MF	A	5.5	5.8%	n/a	0.8x
16	KTL	Textile	Z	13	5.7%	162.5x	0.9x
17	UCB	Bank	Z	9.6	5.5%	56.0x	0.4x
18	ICBEPMF1S1	MF	A	6.3	5.0%	n/a	0.8x
19	EASTRNLUB	Fuel & Power	A	2057.9	4.9%	48.4x	12.6x
20	EBL1STMF	MF	A	4.3	4.9%	n/a	0.6x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	167.1	374.2%	4220.0x	12.8x
2	PREMIERLEA	NBFI	Z	2.9	288.9%	n/m	n/m
3	ILFSL	NBFI	Z	2.5	281.8%	n/m	n/m
4	FASFIN	NBFI	Z	2.9	267.6%	n/m	n/m
5	PLFSL	NBFI	Z	2.4	258.5%	n/m	n/m
6	PF1STMF	MF	A	14.2	256.0%	nanx	2.2x
7	FAREASTFIN	NBFI	Z	2.5	250.0%	n/m	0.0x
8	PRIMEFIN	NBFI	Z	3.8	190.0%	nanx	n/m
9	MEGHNAPET	Food	Z	81.1	188.5%	n/m	0.9x
10	MBL1STMF	MF	A	7.7	185.3%	nanx	1.0x
11	SONARGAON	Textile	B	108.9	184.8%	n/m	4.8x
12	BNICL	Gen. Insurance	A	115.2	181.1%	21.2x	3.6x
13	SIPLC	Gen. Insurance	A	119.8	169.4%	27.3x	4.6x
14	TUNGHAI	Textile	Z	3.6	162.5%	nanx	n/m
15	EXIM1STMF	MF	A	7	155.2%	nanx	0.9x
16	BIFC	NBFI	Z	5.1	143.8%	n/m	n/m
17	MEGCONMILK	Food	Z	34.1	133.3%	n/m	n/m
18	GSPFINANCE	NBFI	Z	4.9	133.3%	n/m	n/m
19	DOMINAGE	Engineering	B	84.6	120.4%	n/m	3.8x
20	ASIATICLAB	Pharma & Chemicals	A	117.9	120.0%	24.0x	1.8x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	AL-HAJTEX	Textile	B	70	-16.9%	n/m	4.9x
2	ISNLTD	IT	B	44.1	-15.4%	n/m	20.6x
3	ORIONINFU	Pharma & Chemicals	A	188.6	-14.7%	108.1x	11.6x
4	SAMATALETH	Tannery	B	79.5	-14.3%	n/m	5.5x
5	DSHGARME	Textile	B	150.8	-13.7%	271.4x	1.0x
6	PRIMETEX	Textile	Z	14.1	-13.0%	n/a	0.2x
7	SONARGAON	Textile	B	88	-12.5%	n/m	4.8x
8	MEGHNAPET	Food	Z	62.9	-12.4%	n/m	0.9x
9	SHARPIND	Textile	B	19	-12.0%	n/m	2.4x
10	BEACHHATCH	Food	Z	26.6	-11.6%	n/a	1.6x
11	KBPPWBIL	Miscellaneous	A	29.9	-11.5%	43.9x	2.5x
12	RELIANCINS	Gen. Insurance	A	97.2	-11.4%	10.4x	1.2x
13	AMANFEED	Miscellaneous	A	31.3	-11.3%	213.4x	1.1x
14	METROSPIN	Textile	Z	9.7	-11.0%	n/m	2.4x
15	FIRSTFIN	NBFI	Z	4.2	-10.6%	0.7x	n/m
16	SHEPHERD	Textile	B	13.5	-10.6%	n/m	1.1x
17	GOLDENSON	Engineering	B	12.9	-10.4%	n/m	0.9x
18	KPPL	Paper & Printing	Z	12.4	-10.1%	n/a	n/m
19	APEXTANRY	Tannery	B	93.4	-10.0%	n/m	0.4x
20	TOSRIFA	Textile	B	19	-10.0%	35.4x	0.6x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	23.5	-80.5%	nanx	0.3x
2	RAHIMAFOOD	Food	Z	83	-56.1%	588.3x	7.7x
3	AL-HAJTEX	Textile	B	97.3	-49.3%	n/m	4.9x
4	ORIONINFU	Pharma & Chemicals	A	262.1	-44.8%	108.1x	11.6x
5	ISNLTD	IT	B	59.5	-43.4%	n/m	20.6x
6	BEACHHATCH	Food	Z	33	-42.9%	nanx	1.6x
7	KBPPWBIL	Miscellaneous	A	39.1	-36.9%	43.9x	2.5x
8	LOVELLO	Food	A	69	-32.2%	14.7x	3.4x
9	BDWELDING	Fuel & Power	Z	14	-32.2%	nanx	1.0x
10	INTECH	IT	Z	26.6	-26.7%	n/m	n/m
11	PROGRESLIF	Life Insurance	Z	41.1	-25.2%	nanx	nanx
12	CLICL	Life Insurance	B	52.9	-23.7%	93.1x	3.7x
13	KPPL	Paper & Printing	Z	14.9	-22.5%	nanx	n/m
14	AIL	Textile	Z	37.1	-22.4%	nanx	1.3x
15	SALAMCRST	Engineering	Z	12.7	-21.2%	nanx	0.6x
16	AFTABAUTO	Engineering	Z	30.4	-20.8%	n/m	0.6x
17	GEMINISEA	Food	Z	122.8	-20.4%	nanx	8.8x
18	CAPMBDBLMF	MF	A	11.4	-20.2%	nanx	0.9x
19	RELIANCE1	MF	A	12.2	-19.9%	nanx	1.1x
20	DACCADYE	Textile	Z	17	-18.2%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Large-scale manufacturing sector rebounds with 14.5pc growth in June
- Per-capita debt exceeds BDT 129,000 (USD 1,057.4)
- Inflation falls for second straight month to 10-month low of 8.26pc
- Economic activity contracts in August as PMI falls to 49.9
- Trade deficit widens to USD 2bn as exports fall, petroleum, fertilizer imports rise

Banking

- Corporate external borrowing stagnates as economy slows
- BB widens access to finance against Offshore Banking Unit-held foreign currency deposits
- NPLs in six state-owned banks reach BDT 1.47tn (USD 12.05bn): Finance minister; Ten banks account for 72pc of total bad loans
- Banks' provisioning shortfall crosses BDT 2.0tn (USD 16.4bn)
- Deposits at bank sub-branches grow 5.7pc, loans drop 7.7pc in Q2
- Govt injecting USD 81.68mn into Janata bank's overseas operation

Important Headline this week

Energy and Power

- Govt inks USD 1.0bn loan deal with IsDB
- Govt move on to break BPC monopoly on fuel market

Trade and Commerce

- Bangladesh-India trade deficit widens in FY26
- Policyholders rue as unsettled insurance claims pile up
- Govt signs investment promotion deal with Hong Kong

Telecom

- Bangladesh to open submarine cable market to private investors
- Conflicting data clouds picture of mobile network quality

Important Headline this week

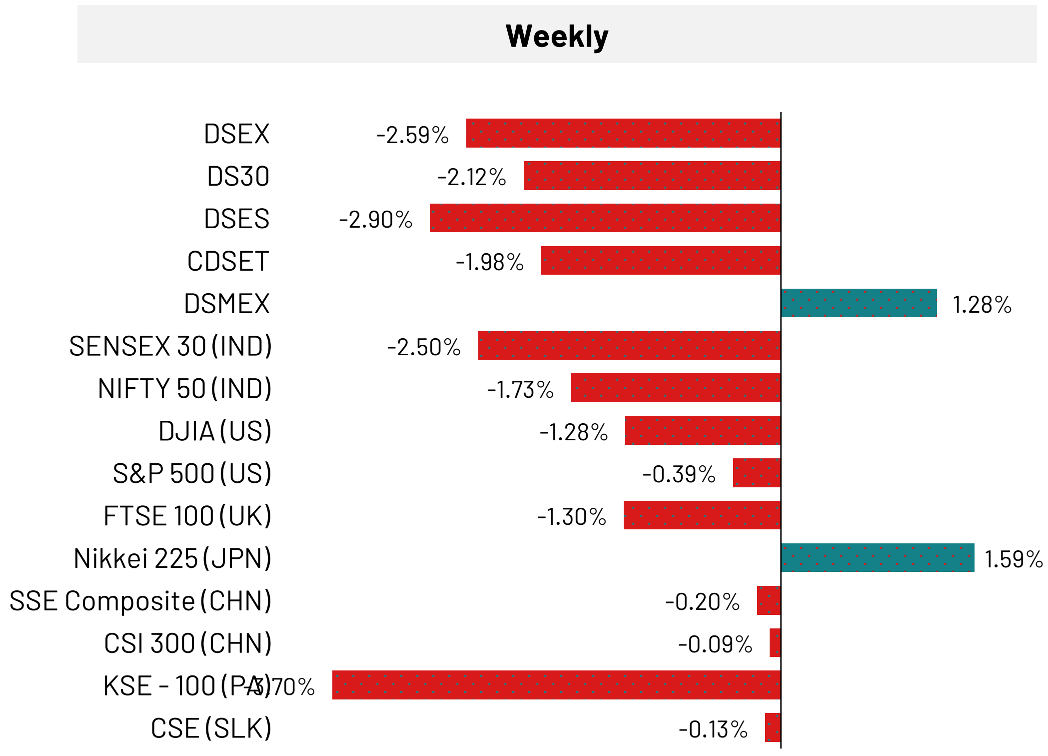
Corporate

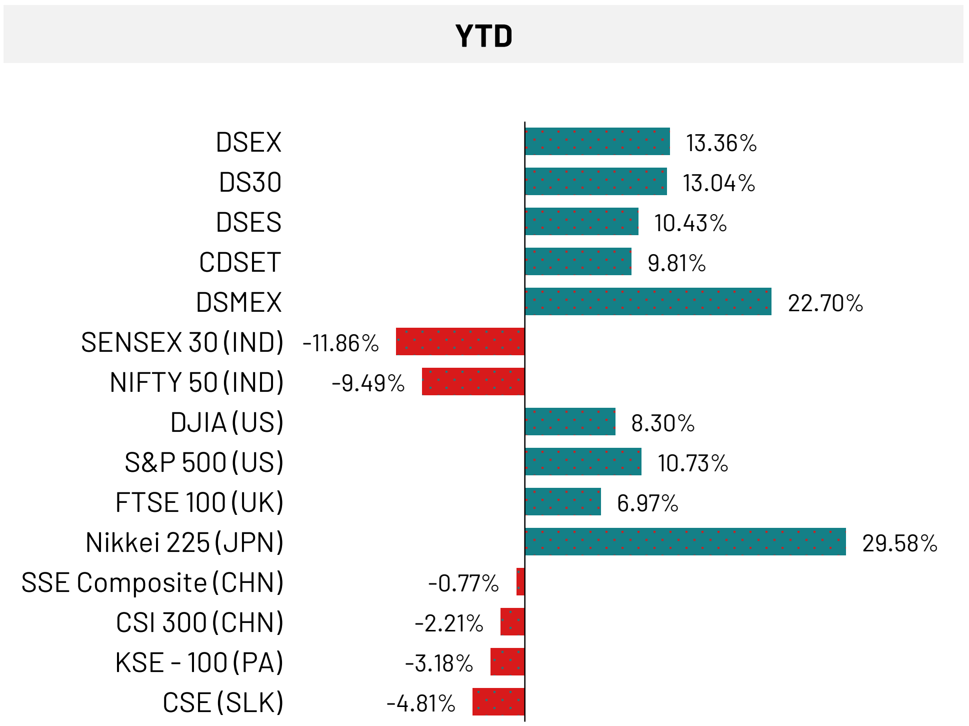
- Trouser Line keen to buy 23.50 lakh Pubali Bank shares worth BDT 88.6mn (USD 0.73mn)

RMG

- US tariffs push down Bangladesh apparel prices 2.26% in seven months
- Ban on knit fabric imports abolished

Major World Index Updates





Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	101.9	5.8%	57.1%
Gold	USD/t.oz	4397.1	-0.7%	2.1%
Wheat	USd/Bu	709.2	-2.3%	42.1%
Cotton	USd/Lbs	88.7	1.6%	35.7%
Soybeans	USd/Bu	1297.3	0.7%	23.1%
Sugar	USd/Lbs	18.7	2.8%	22.4%
LNG Japan/Korea Marker PLATTS	USD (Index)	23.8	0%	109.6%
Iron Ore	USD/T	99.4	1.7%	-8.7%
Coal	USD/T	147.3	0.5%	37.5%
UK Gas	GBp/thm	201.1	12.1%	149.0%
Steel	CNY/T	3101.0	0%	-0.2%
Containerized Freight Index	Points	3590.1	2.3%	111.9%
Silver	USD/t.oz	66.4	1.1%	-13.8%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **down by 2.59%** during the week, closing around 5,515

- **Turnover**:
  - Average daily turnover (ADT) for YTD 2026 was BDT 8,581mn.
  - ADT for the week (06 Sep 2026 – 10 Sep 2026) was BDT 5,542mn which was **9.0% less** than the previous week.

- **Market P/E was 8.6x (10 Sep 2026)**

- **Sector Highlights**:
  - **Major sectors by turnover:** Textile (29%), Gen. Insurance (15%), Pharma & Chemicals (10%), Bank (9%), Engineering (6%), MF (5%), Food (4%)
  - **Increase in ADT this week:** Telecom, MF, IT, Travel & Leisure, Life Insurance, Gen. Insurance, Ceramics
  - **Decrease in ADT this week:** NBFI, Services & Real Estate, Textile, Jute, Food, Cement, Pharma & Chemicals
  - **Major gainers:** MF (3.4%)
  - **Major losers:** Ceramics (-5.9%), Paper & Printing (-5.6%), Life Insurance (-5.0%), Cement (-4.8%), Gen. Insurance (-4.5%), NBFI (-3.9%), IT (-3.3%)

- **Stock Highlights:**
  - **Major Turnover:** SHARPIND, ENVOYTEX, MALEKSPIN, SAIHAMCOT, SAIHAMTEX, BXPHARMA, PTL, IPDC, NITOLINS, DOMINAGE, SOUTHEASTB, LOVELLO
  - **Major gainers:** ENVOYTEX (+20.4%), PF1STMF (+20.3%), EXIM1STMF (+13.8%), MERCINS (+11.8%), MBL1STMF (+10.2%), ICBSONALI1 (+9.5%), AIBL1STIMF (+8.9%)
  - **Major losers:** AL-HAJTEX (-16.9%), ISNLTD (-15.4%), ORIONINFU (-14.7%), SAMATALETH (-14.3%), DSHGARME (-13.7%), PRIMETEX (-13.0%), SONARGAON (-12.5%)

Disclosures

Explanation of Research Recommendations
• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.
The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team

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Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.

Zareen Binte Shahjahan
Senior Research Associate

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.

Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.

Muntasir Mohammad
Analyst

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor’s degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

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