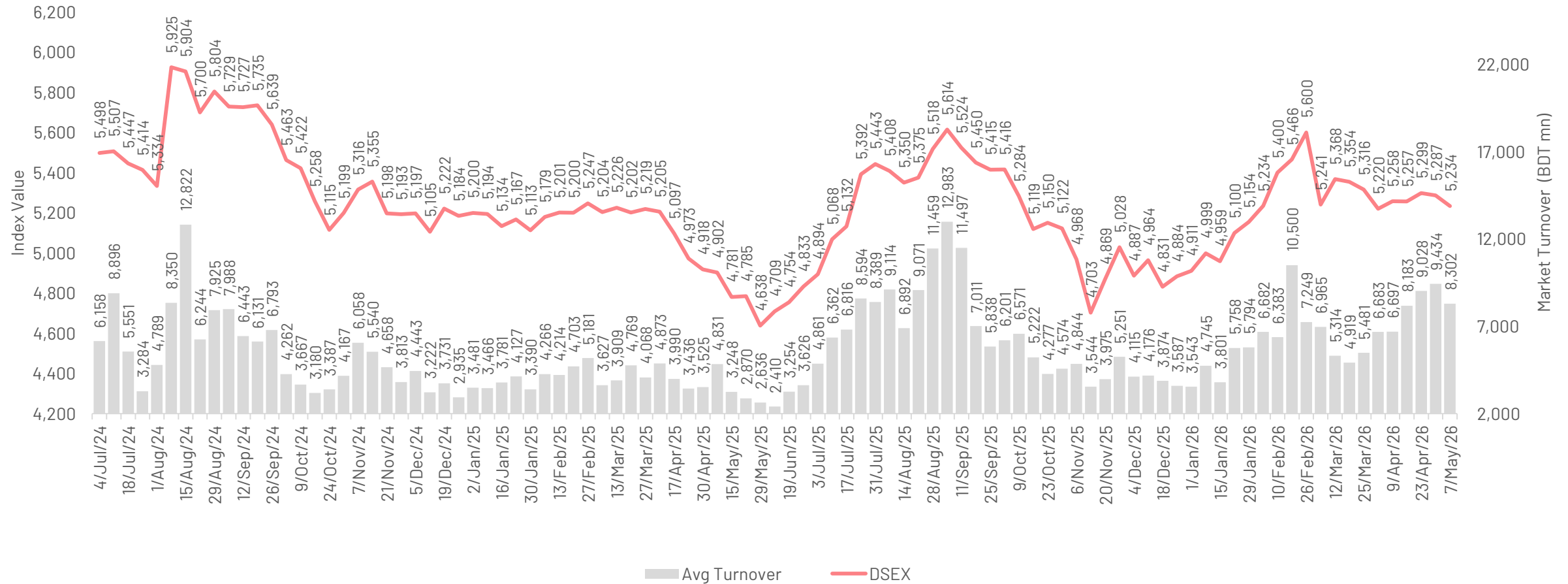




# IDLC-SL Weekly Market Summary

03 May 2026 – 07 May 2026

# DSEX was **down by 1.0%** during 03 May - 07 May 2026



# Average daily turnover was **down by 12.0%** this week

Avg. daily turnover this week  
BDT 8,302mn

Avg. turnover last week  
BDT 9,434mn

Change **-12.0%**

## Turnover increase this week:

Ceramics  
Jute  
Pharma & Chemicals  
NBFI  
Paper & Printing  
Telecom  
Travel & Leisure

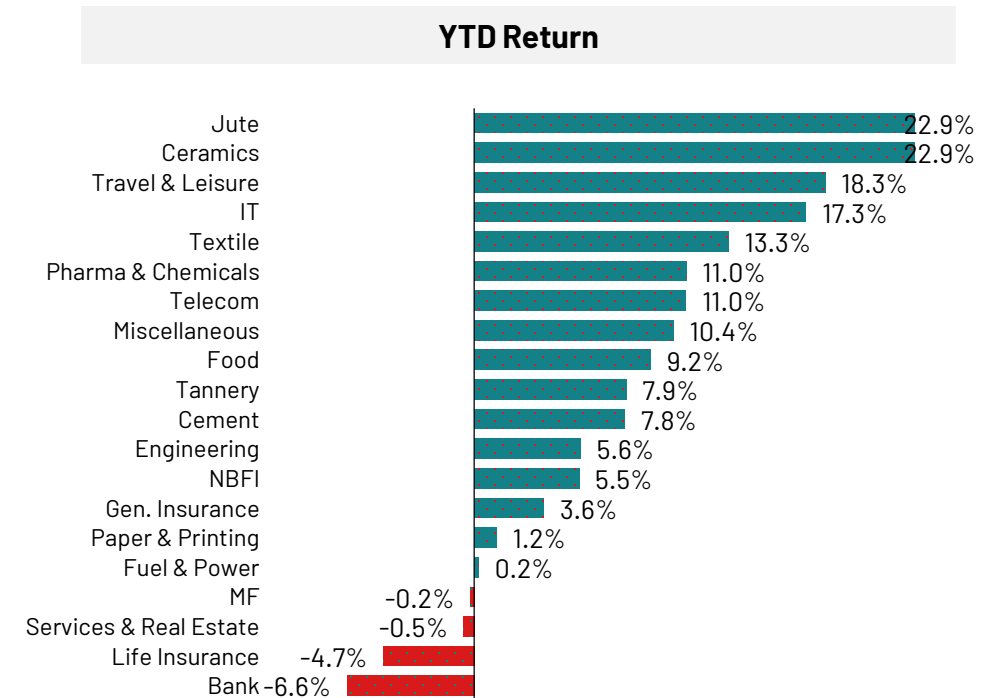
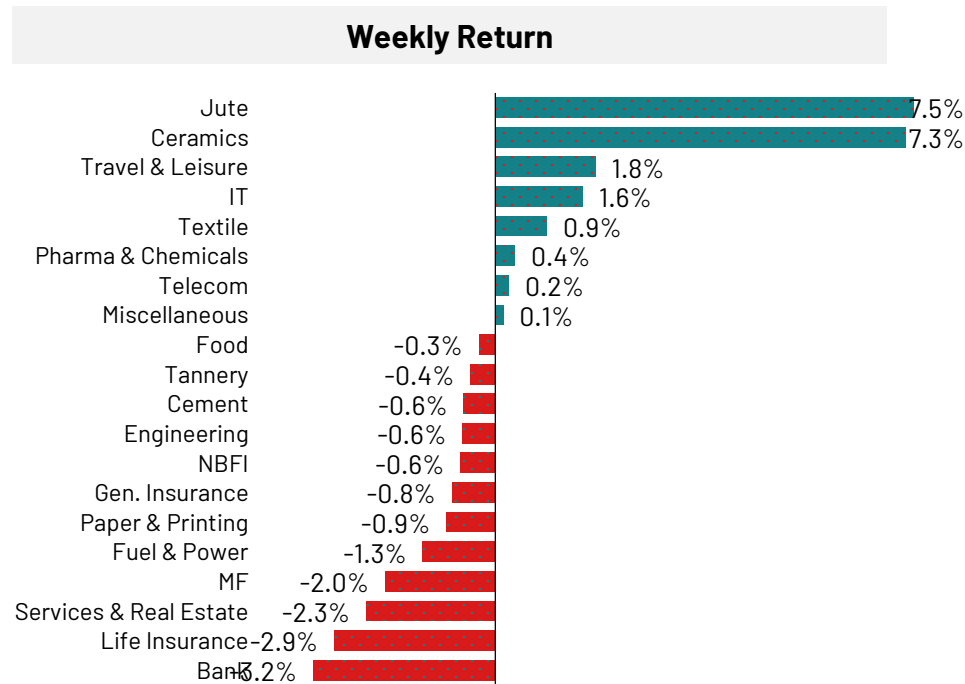
## Turnover decrease this week:

Cement  
Bank  
Fuel & Power  
Services & Real Estate  
Life Insurance  
Gen. Insurance  
MF

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Bank	1150	14%	2095	24%	-45%
Engineering	1142	14%	1093	13%	4%
Pharma & Chemicals	1104	13%	758	9%	46%
Textile	1006	12%	960	11%	5%
Gen. Insurance	887	11%	902	10%	-2%
Food	592	7%	521	6%	14%
Miscellaneous	453	5%	428	5%	6%
Fuel & Power	338	4%	562	7%	-40%
IT	273	3%	241	3%	13%
Ceramics	268	3%	49	1%	449%
Life Insurance	233	3%	241	3%	-3%
Tannery	156	2%	139	2%	12%
Paper & Printing	152	2%	110	1%	39%
MF	123	1%	121	1%	2%
Telecom	112	1%	89	1%	25%
Services & Real Estate	101	1%	108	1%	-7%
NBFI	79	1%	56	1%	42%
Cement	51	1%	112	1%	-54%
Travel & Leisure	50	1%	42	0%	20%
Jute	16	0%	11	0%	49%

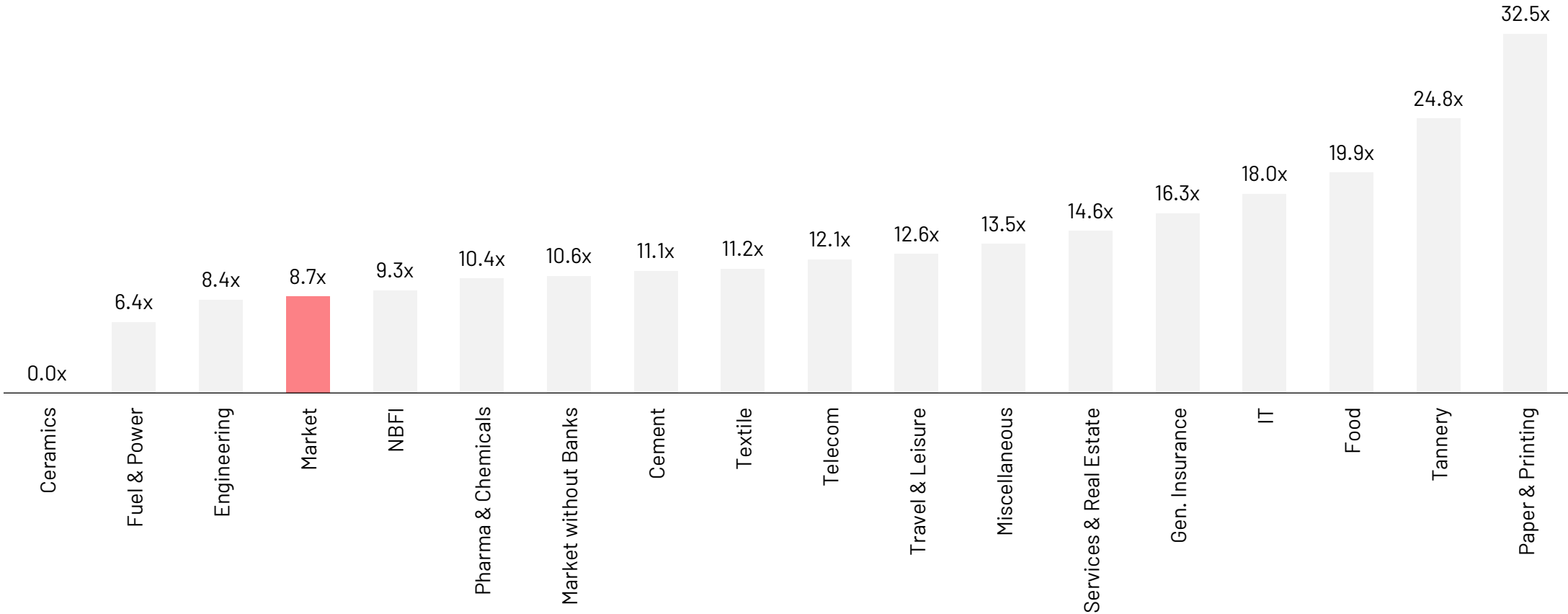
# Sector-wise weekly return

- **Major gainers:** Jute (7.5%), Ceramics (7.3%), Travel & Leisure (1.8%), IT (1.6%), Textile (0.9%), Pharma & Chemicals (0.4%), Telecom (0.2%)
- **Major losers:** Bank (-3.2%), Life Insurance (-2.9%), Services & Real Estate (-2.3%), MF (-2.0%), Fuel & Power (-1.3%), Paper & Printing (-0.9%), Gen. Insurance (-0.8%)



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

# Adjusted LTM market P/E stands at 8.7x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.  
P/E as of the last trading session of the reporting week.

# Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	DOMINAGE	Engineering	B	7,182	70	298	4%	4.8%	n/m	1.7x
2	NCCBANK	Bank	A	18,322	16.5	228	3%	-2.4%	10.2x	0.5x
3	MONNOCERA	Ceramics	B	4,044	107.2	207	2%	32.3%	80.1x	1.0x
4	LOVELLO	Food	A	7,785	79.3	196	2%	-6.4%	38.7x	5.2x
5	ASIATICLAB	Pharma & Chemicals	A	12,643	103.3	196	2%	-3.3%	16.1x	0.9x
6	CITYBANK	Bank	A	47,234	27	172	2%	-1.6%	2.9x	0.6x
7	MIRAKHTER	Engineering	A	4,746	39.3	160	2%	2.6%	16.0x	0.5x
8	BXPHERMA	Pharma & Chemicals	A	54,693	122.6	152	2%	6.8%	7.6x	1.0x
9	RELIANCINS	Gen. Insurance	A	9,359	89	140	2%	-4.2%	6.3x	0.8x
10	EBL	Bank	A	39,284	23.9	136	2%	-10.2%	5.0x	0.8x
11	TECHNODRUG	Pharma & Chemicals	A	5,280	40	133	2%	13.0%	18.1x	0.9x
12	UTTARABANK	Bank	A	25,222	26	125	2%	2.0%	4.9x	0.8x
13	JAMUNABANK	Bank	A	23,483	25	124	2%	-1.6%	6.5x	0.7x
14	BDTHAIFOOD	Food	B	1,752	21.5	124	1%	4.4%	n/m	1.1x
15	ACMEPL	Pharma & Chemicals	B	3,186	23.6	111	1%	4.4%	n/m	1.0x
16	KBPPWBIL	Miscellaneous	A	4,708	48	110	1%	-5.0%	117.8x	4.0x
17	GQBALLPEN	Miscellaneous	A	6,044	677	99	1%	9.6%	n/m	3.2x
18	BNICL	Gen. Insurance	A	3,801	85.9	90	1%	5.3%	12.6x	1.5x
19	SALVO	Pharma & Chemicals	B	2,263	34.8	88	1%	7.4%	52.4x	1.9x
20	MHSMML	Textile	B	2,545	25.2	87	1%	27.3%	17.9x	0.7x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

# Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	FINEFOODS	A	599,181	308	514.5
2	GQBALLPEN	A	438,429	263	599.4
3	APEXSPINN	A	766,687	262	341.8
4	CITYGENINS	A	2,022,740	199	98.4
5	LOVELLO	A	1,757,151	150	85.3
6	NCCBANK	A	9,037,104	146	16.2
7	DAFODILCOM	B	749,250	89	119.0
8	DOMINAGE	B	1,158,331	75	64.7
9	EHL	A	776,000	64	83.0
10	MHSML	B	2,406,219	52	21.5
11	ASIATICLAB	A	440,761	46	103.8
12	FEDERALINS	A	1,989,524	44	22.2
13	SAIHAMCOT	B	1,827,500	41	22.4
14	CRYSTALINS	A	500,000	38	75.1
15	MARICO	A	10,725	30	2,769.8
16	GP	A	101,014	22	220.1
17	RENATA	A	50,000	21	414.8
18	PTL	A	297,043	19	63.8
19	NORTHRNINS	A	648,956	18	27.9
20	POPULARLIF	A	200,000	12	59.0

Note: Block market transactions contributed 5.0% of total market turnover this week

# Top 20 Gainers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	EBLISTMF	MF	A	3.7	722.7%	n/a	7.3x
2	SEMLLECMF	MF	A	7.4	391.0%	n/a	9.9x
3	MONNOCERA	Ceramics	B	107.2	32.3%	-0.8x	80.2x
4	SICL	Gen. Insurance	B	33.8	31.0%	1.1x	10.3x
5	MHSMML	Textile	B	25.2	27.3%	0.8x	20.9x
6	COPPERTECH	Engineering	B	26.6	19.3%	0.7x	14.6x
7	REGENTTEX	Textile	Z	4.5	15.4%	n/a	26.5x
8	NFML	Miscellaneous	B	16	15.1%	0.0x	11.1x
9	ASIAPACINS	Gen. Insurance	A	43.4	14.8%	2.6x	26.4x
10	ALLTEX	Textile	Z	17.1	14.0%	-0.0x	26.7x
11	TECHNODRUG	Pharma & Chemicals	A	40	13.0%	1.5x	31.4x
12	DAFODILCOM	IT	B	126.7	12.8%	0.0x	13.2x
13	APEXSPINN	Textile	A	384	11.7%	3.1x	84.2x
14	SILCOPHL	Pharma & Chemicals	B	15.7	11.3%	0.3x	23.3x
15	BBS	Engineering	B	12.8	10.3%	-0.6x	10.9x
16	ARGONDENIM	Textile	A	18.6	10.1%	1.1x	24.5x
17	GQBALLPEN	Miscellaneous	A	677	9.6%	-0.0x	140.4x
18	JHRML	Pharma & Chemicals	B	48.3	9.3%	1.0x	35.6x
19	CAPMIBBLMF	MF	A	9.7	9.0%	n/a	8.2x
20	DESHBANDHU	Engineering	B	18.3	8.9%	-4.8x	11.7x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	EBLISTMF	MF	A	3.7	978.0%	N/A	7.3x
2	SEMLLECMF	MF	A	7.4	391.0%	N/A	9.9x
3	PLFSL	NBFI	Z	2.2	315.1%	-14.8x	-152.7x
4	ILFSL	NBFI	Z	2.2	300.0%	-42.9x	-219.0x
5	PREMIERLEA	NBFI	Z	2.1	288.9%	-26.0x	-79.0x
6	DAFODILCOM	IT	B	126.7	255.9%	0.0x	13.2x
7	FAREASTFIN	NBFI	Z	2.1	250.0%	-5.5x	54.2x
8	GSPFINANCE	NBFI	Z	3.9	244.5%	-20.3x	-0.6x
9	SHARPIND	Textile	B	15.5	241.8%	-2.6x	7.9x
10	PRIMEFIN	NBFI	Z	3.3	230.0%	N/A	1.5x
11	FASFIN	NBFI	Z	2.2	223.5%	-21.1x	-140.5x
12	LIBRAINFU	Pharma & Chemicals	Z	621.0	174.6%	N/A	843.0x
13	BIFC	NBFI	Z	4.2	162.5%	-6.4x	-130.0x
14	DOMINAGE	Engineering	B	70.0	142.2%	-0.2x	17.0x
15	FAMILYTEX	Textile	Z	2.8	133.3%	N/A	11.4x
16	MEGCONMILK	Food	Z	32.9	128.5%	-2.4x	-20.9x
17	HFL	Textile	Z	13.8	119.0%	N/A	30.8x
18	ASIATICLAB	Pharma & Chemicals	A	103.3	117.5%	4.4x	57.5x
19	APEXSPINN	Textile	A	384.0	116.3%	3.2x	84.2x
20	MEGHNAPEP	Food	Z	44.0	101.8%	-2.8x	69.8x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Top 20 Losers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	MERCANBANK	Bank	Z	7	-20.5%	1.1x	24.4x
2	ABBANK	Bank	Z	4.6	-13.2%	-43.4x	-36.2x
3	ISNLTD	IT	B	55.6	-13.0%	-0.3x	2.1x
4	IFIC	Bank	Z	4.3	-12.2%	-15.2x	0.5x
5	PREMIERBAN	Bank	Z	4	-11.1%	-8.0x	13.6x
6	UNITEDINS	Gen. Insurance	A	42.5	-10.5%	3.2x	32.1x
7	EBL	Bank	A	23.9	-10.2%	5.2x	31.4x
8	TRUSTBANK	Bank	A	16	-10.1%	3.4x	28.5x
9	ALARABANK	Bank	Z	13.4	-10.1%	0.7x	21.2x
10	LEGACYFOOT	Tannery	B	70.4	-9.6%	0.2x	11.2x
11	RAHIMAFood	Food	Z	93.8	-8.7%	0.1x	9.1x
12	DSHGARME	Textile	B	118.8	-8.6%	0.5x	157.0x
13	HFL	Textile	Z	13.8	-8.6%	n/a	30.8x
14	KEYACOSMET	Pharma & Chemicals	Z	4.4	-8.3%	n/a	0.2x
15	CRYSTALINS	Gen. Insurance	A	71.8	-8.3%	3.5x	27.6x
16	NRBBANK	Bank	Z	5.9	-7.8%	0.3x	13.1x
17	PTL	Textile	A	58	-7.8%	6.8x	47.9x
18	BDAUTOCA	Engineering	B	217.3	-7.5%	0.2x	7.4x
19	CONFIDCEM	Cement	A	59.5	-7.2%	10.6x	94.8x
20	UNIONCAP	NBFI	Z	3.9	-7.1%	-10.0x	-64.8x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	RAHIMAFood	Food	Z	93.8	-40.9%	0.1x	9.1x
2	BEACHHATCH	Food	Z	29.1	-37.6%	4.7x	16.5x
3	DBHISTMF	MF	A	4.5	-31.8%	N/A	8.9x
4	AL-HAJTEX	Textile	B	96.8	-30.2%	N/A	18.5x
5	RELIANCE1	MF	A	11.0	-29.5%	N/A	11.1x
6	ISNLTD	IT	B	55.6	-28.6%	-0.3x	2.1x
7	AIL	Textile	Z	31.4	-22.9%	2.6x	24.0x
8	DACCADYE	Textile	Z	15.1	-21.4%	-46.0x	-18.2x
9	AFTABAUTO	Engineering	Z	26.9	-20.2%	-1.5x	45.7x
10	KTL	Textile	Z	9.3	-18.4%	0.1x	15.1x
11	GEMINISEA	Food	Z	111.9	-18.1%	-7.1x	12.3x
12	MIRACLEIND	Miscellaneous	Z	26.0	-17.7%	-3.1x	8.9x
13	PROGRESLIF	Life Insurance	Z	40.0	-17.5%	N/A	0.0x
14	FUWANGFOOD	Food	Z	9.5	-15.2%	-0.3x	2.3x
15	BDFINANCE	NBFI	Z	11.4	-14.9%	1.2x	-29.1x
16	BDWELDING	Fuel & Power	Z	15.2	-14.1%	N/A	11.6x
17	RAHIMTEXT	Textile	A	190.5	-14.1%	2.6x	27.6x
18	ZEALBANGLA	Food	Z	121.1	-13.6%	-91.2x	-1192.3x
19	UCB	Bank	Z	9.0	-13.5%	0.1x	25.7x
20	INTRACO	Fuel & Power	Z	17.7	-12.8%	-0.1x	13.4x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Important Headline this week

## Economy

- Foreign financing [falls](#) 19pc in Jul-Mar
- Jul-Feb farm credit disbursements soar 24.20pc to BDT 274.80bn ([USD](#) 2.25bn)
- Public sector credit growth hits 5-month [high](#) in Feb
- [Bangladesh](#) off US IP watch lists
- Remittance inflow hits USD 3.12bn in April, up [13.5pc](#) YoY
- Exporters see limited momentum despite 33pc [YoY](#) growth in April
- Govt's debt burden [crosses](#) BDT 22,000bn (USD 180bn)
- [Net](#) FDI rises 39.36pc in 2025 as intra-company loans increase: BB report
- ADB to [provide](#) USD 1.0bn budget support to Bangladesh
- NBR eyes bringing small businesses [under](#) coverage
- Inflation [surged](#) to 9.04pc in April.
- Bangladesh trade deficit [exceeds](#) USD 19bn as imports rise and exports fall
- Financial [account](#) surplus jumps to USD 3.81bn in Jul-Mar

# Important Headline this week

## Banking

- Cenbank restructures [long-term](#) financing facility; new rates effective from Friday
  - BB waives provisioning for [funds](#) stuck in 5 merging banks
  - More than half of local [banks](#) ineligible for dividend payouts
  - 11 listed banks [declare](#) no dividend
  - T-bill [yields](#) mixed
  - [BB](#) raises auto, personal loan ceilings
  - BB [buys](#) USD 50mn through dollar auction
  - Defaulters to be barred from [BB's](#) factory reopening fund
  - Two-year [bond](#) yield jumps on weak demand
  - Bangladesh Startup [Investment](#) Co to launch on 12 May
-

# Important Headline this week

## Trade and Commerce

- Bangladesh looks [beyond](#) Hormuz for fertiliser imports
- [Apparel](#) makers to seek clarity on US cotton tariff deal
- Urea supply [concerns](#) surface ahead of Aman season
- Govt advances [talks](#) with DP World on NCT operations
- Fuel oil shortage, lower [production](#) trigger vegetable price increase

## Energy & Power

- Power generation [resumes](#) at Barapukuria Thermal Power Plant after repairs
  - Rampal [power](#) plant sets record with over 760m units generation in April
  - Dhaka in deep talks with IsDB over USD 1.0bn Eastern [Refinery](#) loan terms
  - Energy [supply](#) disruption, IMF conditions push PDB to propose electricity price hike
  - Govt approves BDT 9.45bn (USD [77.5mn](#)) deal for Chinese firms to drill three wells
-

# Important Headline this week

## Telecom

- Teletalk gets 10 MHz in 700 MHz band [despite](#) huge dues
- Telcos seek VAT [removal](#) on spectrum fees

## Capital Market

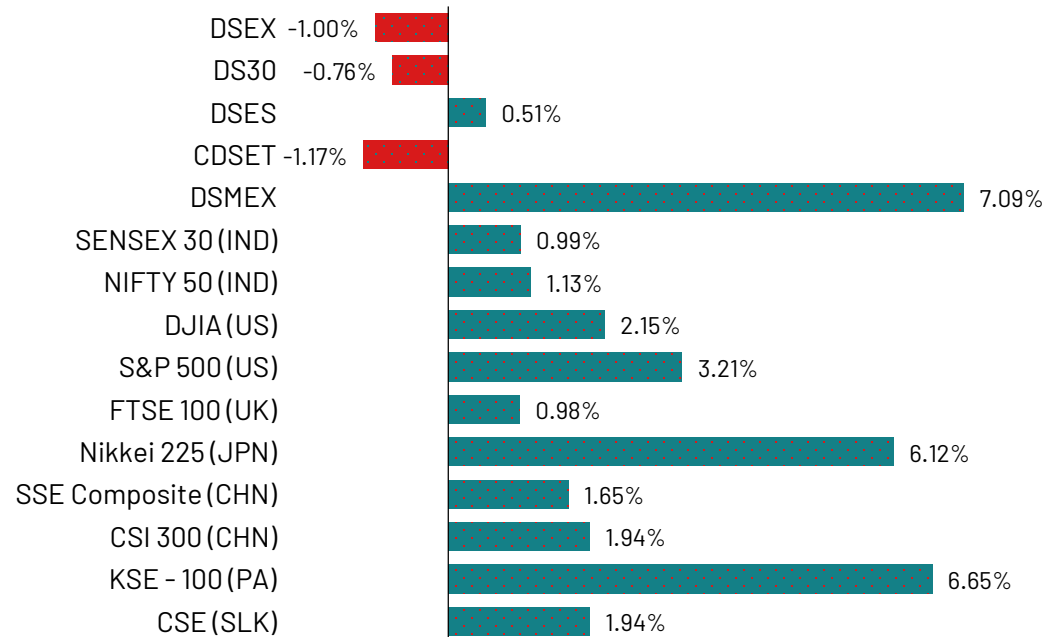
- DSE brokers urge BSEC to lift floor price on [Beximco](#), Islami Bank
  - BSEC warns of legal [action](#) over lack of female independent directors
  - BSEC fines four firms, several officials [BDT](#) 10.9mn (USD 0.089mn)
  - First-ever separate platform for buying, selling open-end [mutual](#) funds on the cards
-

# Important **Corporate** Headline this week

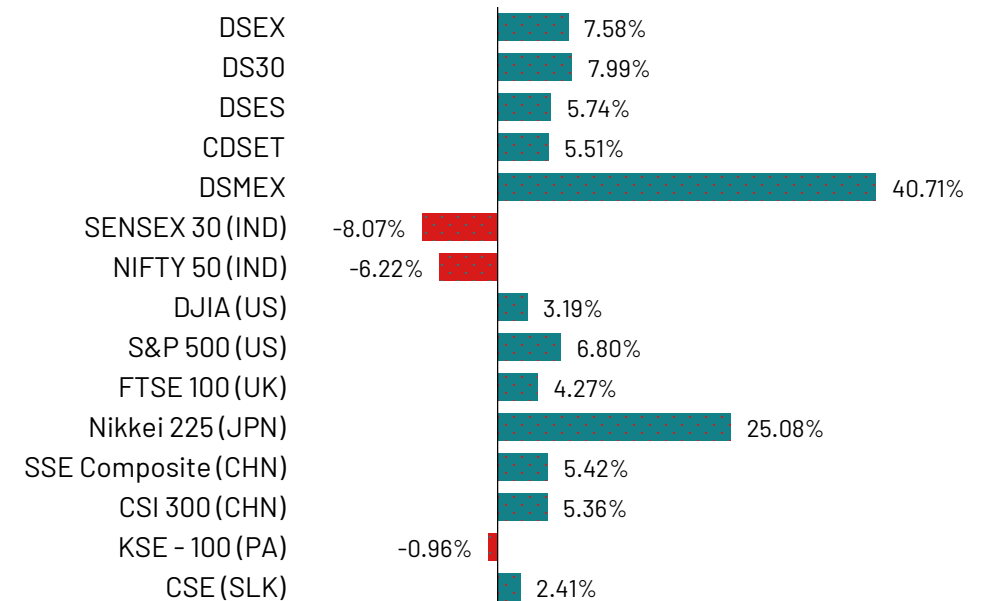
- UCB profit [jumps](#) on strong investment income despite margin pressure
  - Central [bank](#) calls meeting amid uncertainty over SIB
  - Eastern Housing profit [up](#) 6.4pc
  - United [Power](#) profit falls 35pc on lower sales, higher finance costs.
  - State-owned oil firms see gains; gas, [industries](#) among losers in Q3
  - Pharma firms resilient as [profits](#) grow strongly in July-March FY26
-

# Major World Index Updates

## Weekly



## YTD



# Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	98.9	-11.5%	61.2%
Gold	USD/t.oz	4730.9	2.4%	9.0%
Wheat	USd/Bu	602.3	-5.4%	17.9%
Cotton	USd/Lbs	83.2	3.1%	29.3%
Soybeans	USd/Bu	1179.9	-0.4%	12.8%
Sugar	USd/Lbs	14.6	-1.1%	-1.5%
LNG Japan/Korea Marker PLATTS	USD (Index)	16.9	-0.7%	48.7%
Iron Ore	USD/T	110.9	3.5%	3.5%
Coal	USD/T	132.1	-1.2%	23.8%
UK Gas	GBp/thm	106.5	-8.8%	47.8%
Steel	CNY/T	3246.0	2.6%	4.5%
Containerized Freight Index	Points	1911.4	1.9%	15.4%
Silver	USD/t.oz	80.3	9.4%	5.4%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

# Weekly Summary

- Index: DSEX was **down by 1.0%** during the week, closing around 5,234
- **Turnover:**
  - Average daily turnover (ADT) for YTD 2025 was BDT 6,845mn.
  - ADT for the week (03 May 2026 – 07 May 2026) was BDT 8,302mn which was **12.0% less** than the previous week.
- **Market P/E was 8.7x (07 May 2026)**
- **Sector Highlights:**
  - **Major sectors by turnover:** Bank (14%), Engineering (14%), Pharma & Chemicals (13%), Textile (12%), Gen. Insurance (11%), Food (7%), Miscellaneous (5%)
  - **Increase in ADT this week:** Ceramics, Jute, Pharma & Chemicals, NBFI, Paper & Printing, Telecom, Travel & Leisure
  - **Decrease in ADT this week:** Cement, Bank, Fuel & Power, Services & Real Estate, Life Insurance, Gen. Insurance, MF
  - **Major gainers:** Jute (7.5%), Ceramics (7.3%), Travel & Leisure (1.8%), IT (1.6%), Textile (0.9%), Pharma & Chemicals (0.4%), Telecom (0.2%)
  - **Major losers:** Bank (-3.2%), Life Insurance (-2.9%), Services & Real Estate (-2.3%), MF (-2.0%), Fuel & Power (-1.3%), Paper & Printing (-0.9%).
- **Stock Highlights:**
  - **Major Turnover:** DOMINAGE, NCCBANK, MONNOCERA, LOVELLO, ASIATICLAB, CITYBANK, MIRAKHTER, BXPBARMA, RELIANCINS, EBL, TECHNODRUG
  - **Major gainers:** EBL1STMF (+722.7%), SEMLLECMF (+391.0%), MONNOCERA (+32.3%), SICL (+31.0%), MHSML (+27.3%), COPPERTECH (+19.3%)
  - **Major losers:** MERCANBANK (-20.5%), ABBANK (-13.2%), ISNLTD (-13.0%), IFIC (-12.2%), PREMIERBAN (-11.1%), UNITEDINS (-10.5%), EBL (-10.2%)

# Disclosures

## Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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# Research Team



**Tanay Kumar Roy, CFA**  
**Head of Equity Research**

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



**Md Fahad Been Ayub**  
**Business Analyst**

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



**Mohammad Tashnim**  
**Research Associate**

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



**Zareen Binte Shahjahan**  
**Research Associate**

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



**Muntasir Mohammad**  
**Analyst**

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor's degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

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