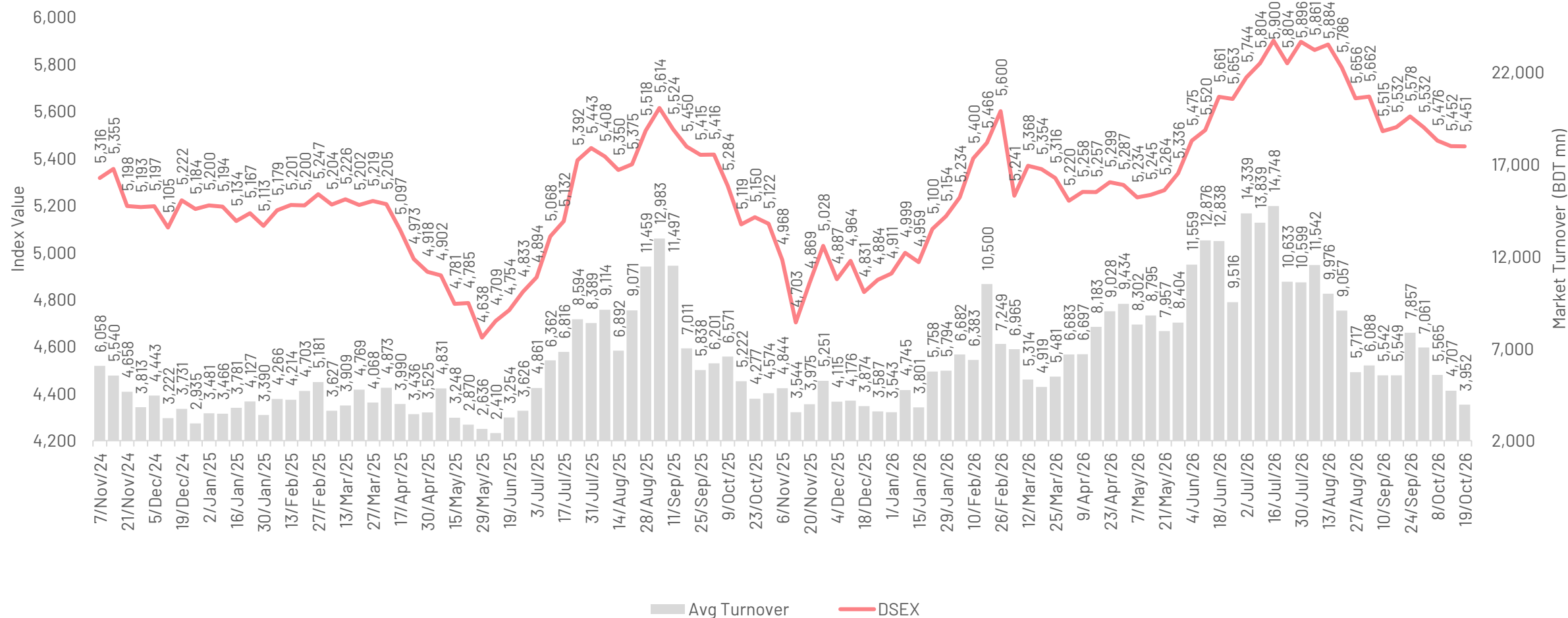


IDLC-SL Weekly Market Summary

17 Oct 2026 – 19 Oct 2026

DSEX was **flat** during 17 Oct - 19 Oct 2026



Average daily turnover was **down by 16%** this week

Avg. daily turnover this week
BDT 3,952mn

Avg. turnover last week
BDT 4,707mn

Change **-16.0%**

Turnover increase this week:

Miscellaneous
Fuel & Power
Jute
Telecom
Bank
Engineering
Paper & Printing

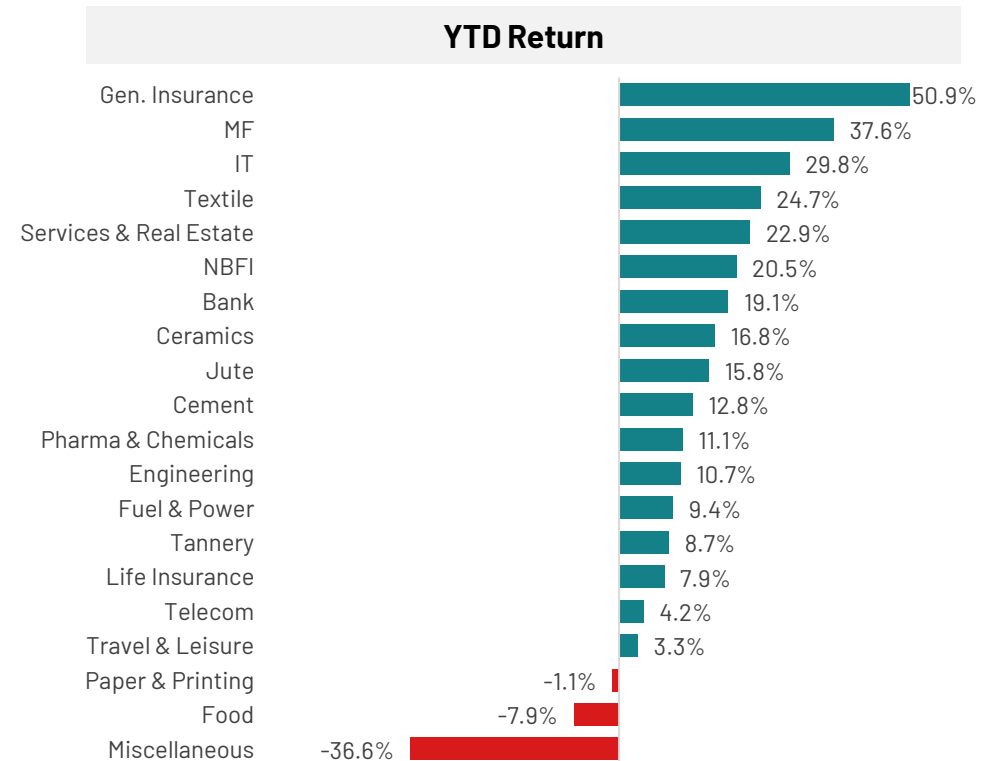
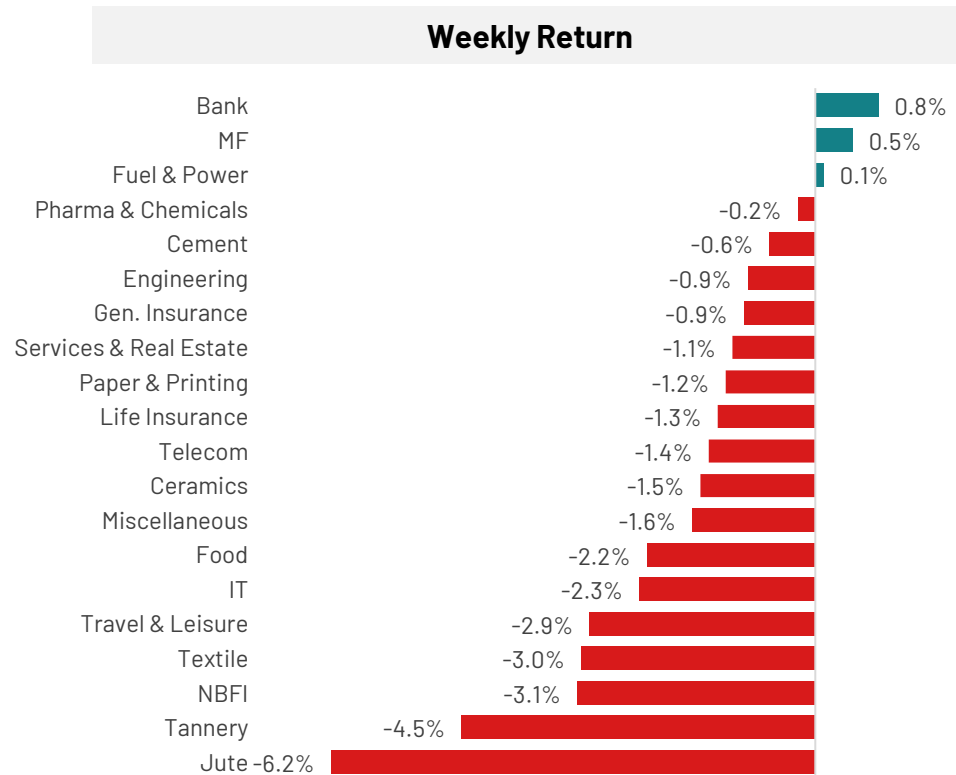
Turnover decrease this week:

Life Insurance
Tannery
Services & Real Estate
Food
Textile
Pharma & Chemicals
Travel & Leisure

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1,066	24%	1,674	30%	-36%
Gen. Insurance	521	12%	599	11%	-13%
Bank	444	10%	455	8%	-2%
Pharma & Chemicals	431	10%	598	11%	-28%
Engineering	383	9%	412	7%	-7%
MF	260	6%	297	5%	-13%
Miscellaneous	243	6%	180	3%	35%
Fuel & Power	209	5%	155	3%	35%
Food	150	3%	249	4%	-40%
NBFI	135	3%	172	3%	-21%
Jute	130	3%	104	2%	26%
Life Insurance	112	3%	223	4%	-50%
IT	82	2%	98	2%	-16%
Paper & Printing	49	1%	56	1%	-11%
Telecom	40	1%	32	1%	25%
Tannery	39	1%	75	1%	-48%
Ceramics	39	1%	52	1%	-26%
Services & Real Estate	37	1%	66	1%	-43%
Cement	24	1%	29	1%	-19%
Travel & Leisure	23	1%	32	1%	-28%

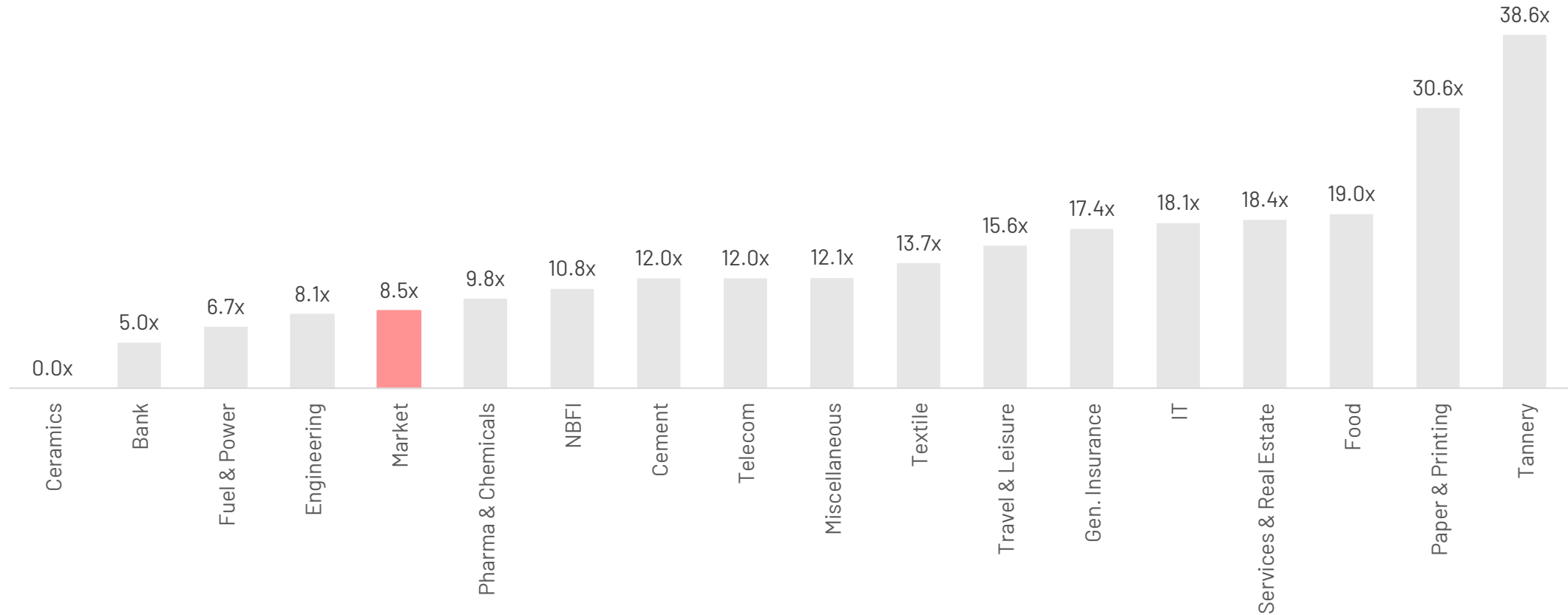
Sector-wise weekly return

- **Major gainers:** Bank (0.8%), MF (0.5%), Fuel & Power (0.1%).
- **Major losers:** Jute (-6.2%), Tannery (-4.5%), NBFI (-3.1%), Textile (-3%), Travel & Leisure (-2.9%), IT (-2.3%).



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 8.5x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	SAIHAMTEX	Textile	B	4,311	47.6	142	3%	5.1%	76.3x	1.1x
2	SONALIANSH	Jute	A	2,455	226.3	129	3%	-7.6%	24.7x	1.0x
3	ETL	Textile	B	2,499	13.6	117	3%	-15.0%	21.2x	1.1x
4	PTL	Textile	A	13,828	77.2	106	2%	-1.2%	12.0x	1.6x
5	BEXIMCO	Miscellaneous	B	19,808	21.0	95	2%	-6.7%	n/a	0.3x
6	BRACBANK	Bank	A	155,233	67.8	87	2%	2.1%	6.8x	1.4x
7	SHARPIND	Textile	B	3,399	11.2	86	2%	-31.3%	n/m	1.5x
8	IPDC	NBFI	A	13,231	30.8	82	2%	0.3%	25.8x	1.8x
9	GQBALLPEN	Miscellaneous	A	5,434	608.6	65	1%	6.5%	5071.7x	4.2x
10	MALEKSPIN	Textile	A	8,906	46.0	62	1%	-2.7%	8.1x	0.7x
11	ANWARGALV	Engineering	A	3,610	119.6	61	1%	5.7%	n/m	22.3x
12	MATINSPINN	Textile	A	7,633	78.3	58	1%	7.9%	12.3x	1.1x
13	CITYBANK	Bank	A	51,782	29.6	57	1%	-1.0%	3.3x	0.8x
14	1STPRIMFMF	MF	A	642	32.1	54	1%	18.9%	n/a	3.3x
15	APEXSPINN	Textile	A	3,409	405.8	53	1%	3.6%	129.2x	4.8x
16	ASIATICLAB	Pharma & Chemicals	A	13,488	110.2	51	1%	3.7%	25.3x	1.9x
17	ORIONINFU	Pharma & Chemicals	A	4,817	236.6	51	1%	-5.7%	135.6x	14.6x
18	SONALILIFE	Life Insurance	A	5,130	108.0	50	1%	5.9%	66.7x	3.4x
19	ISLAMIINS	Gen. Insurance	A	2,964	72.0	49	1%	7.5%	20.5x	2.8x
20	BSRMSTEEL	Engineering	A	33,949	90.3	49	1%	0.1%	6.3x	1.0x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	SAIHAMTEX	B	2,923,201	136	46.4
2	FINEFOODS	A	131,837	56	425.0
3	DAFODILCOM	B	290,068	45	154.0
4	RENATA	A	100,000	45	445.5
5	GREENDELT	A	536,212	33	60.6
6	PRIMEBANK	A	873,000	25	28.2
7	GQBALLPEN	A	37,728	22	581.3
8	SQURPHARMA	A	100,000	22	219.3
9	PREMIERBAN	Z	3,188,595	18	5.6
10	APEXSPINN	A	37,012	15	397.1
11	BRACBANK	A	200,000	13	67.1
12	SONARGAON	B	111,008	13	120.1
13	IPDC	A	400,000	13	32.0
14	ISLAMIINS	A	91,168	6	70.7
15	PROVATIINS	A	125,000	6	50.8
16	SONALIANS	A	24,007	6	240.8
17	KARNAPHULI	A	107,000	6	51.4
18	IFIC	Z	1,077,000	5	4.9
19	PRIMEINSUR	A	118,000	5	41.0
20	MTB	A	300,000	4	13.0

Note: Block market transactions contributed 4.6% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	RSRMSTEEL	Engineering	Z	7.4	23.3%	n/a	0.2x
2	ANLIMAYARN	Textile	Z	31.4	22.7%	n/m	11.1x
3	1STPRIMFMF	MF	A	32.1	18.9%	n/a	3.3x
4	AZIZPIPES	Engineering	Z	102.2	18.4%	n/m	n/m
5	PROVATIINS	Gen. Insurance	A	55.5	17.8%	26.8x	2.4x
6	RENWICKJA	Engineering	Z	832.1	17.5%	487.1x	n/m
7	BIFC	NBFI	Z	3.5	16.7%	n/m	n/m
8	PHOENIXFIN	NBFI	Z	3.6	16.1%	5.9x	n/m
9	BPPL	Fuel & Power	B	19.9	13.7%	4.7x	0.7x
10	GSPFINANCE	NBFI	Z	3.4	13.3%	n/m	n/m
11	ICBSONALI1	MF	A	8.6	13.2%	n/a	1.0x
12	NBL	Bank	Z	3.7	12.1%	n/m	n/m
13	NAHEEACP	Engineering	B	38.8	10.5%	54.6x	3.1x
14	ORIONPHARM	Pharma & Chemicals	Z	28.9	10.3%	n/m	0.3x
15	ALLTEX	Textile	Z	27.9	10.3%	79.4x	1.0x
16	BDFINANCE	NBFI	Z	11.2	9.8%	8.7x	n/m
17	SONARGAON	Textile	B	126.3	8.3%	n/m	6.9x
18	BPML	Paper & Printing	Z	27.6	8.2%	n/m	0.8x
19	MATINSPINN	Textile	A	78.3	7.9%	12.3x	1.1x
20	PRIME1ICBA	MF	A	7.0	7.7%	n/a	0.8x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	161.5	353.7%	4037.5x	12.2x
2	SONARGAON	Textile	B	126.3	308.7%	n/m	6.9x
3	ILFSL	NBFI	Z	2.1	281.8%	n/m	n/m
4	FASFIN	NBFI	Z	2.5	267.6%	n/m	n/m
5	BNIPLC	Gen. Insurance	A	154.0	253.6%	26.6x	4.5x
6	FAREASTFIN	NBFI	Z	2.1	250.0%	n/m	0.0x
7	TUNGHAI	Textile	Z	5.1	218.8%	n/a	n/m
8	PREMIERLEA	NBFI	Z	1.7	214.8%	n/m	n/m
9	MEGHNA PET	Food	Z	68.3	213.3%	n/m	1.0x
10	PLFSL	NBFI	Z	1.6	201.9%	n/m	n/m
11	SAIHAMTEX	Textile	B	47.6	178.4%	76.3x	1.1x
12	MBL1STMF	MF	A	9.4	176.5%	n/a	0.9x
13	SIPLC	Gen. Insurance	A	135.0	162.2%	26.5x	4.4x
14	PRIMEFIN	NBFI	Z	2.5	150.0%	n/a	n/m
15	PF1STMF	MF	A	12.0	140.0%	n/a	1.5x
16	AZIZPIPES	Engineering	Z	102.2	132.8%	n/m	n/m
17	ASIATICLAB	Pharma & Chemicals	A	110.2	132.0%	25.3x	1.9x
18	APEXSPINN	Textile	A	405.8	128.6%	129.2x	4.8x
19	GSPFINANCE	NBFI	Z	3.4	126.7%	n/m	n/m
20	BIFC	NBFI	Z	3.5	118.8%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	SHARPIND	Textile	B	11.2	-31.3%	n/m	1.5x
2	DSHGARME	Textile	B	126.5	-16.9%	227.7x	0.8x
3	BDLAMPS	Engineering	A	226.0	-15.4%	137.8x	3.8x
4	ETL	Textile	B	13.6	-15.0%	21.2x	1.1x
5	APEXTANRY	Tannery	Z	74.0	-14.5%	n/m	0.4x
6	APEXFOOT	Tannery	A	168.2	-14.3%	21.3x	0.5x
7	ALIF	Textile	Z	4.3	-14.0%	n/a	0.3x
8	SAMATALETH	Tannery	B	92.4	-12.2%	n/m	6.4x
9	ECABLES	Engineering	B	116.6	-11.8%	n/m	0.3x
10	PF1STMF	MF	A	12.0	-11.8%	n/a	1.5x
11	BDAUTOCA	Engineering	B	173.6	-11.7%	1212.7x	23.5x
12	INTECH	IT	Z	20.9	-11.1%	n/m	n/m
13	HFL	Textile	Z	9.8	-10.9%	n/a	0.3x
14	DSSL	Textile	B	9.1	-10.8%	n/m	0.5x
15	BDTHAI	Engineering	B	12.1	-10.4%	n/m	0.4x
16	ICB	NBFI	B	37.0	-9.8%	n/m	1.2x
17	DESHBANDHU	Engineering	B	14.4	-9.4%	n/m	1.2x
18	NFML	Miscellaneous	B	12.7	-9.3%	620.6x	n/m
19	APEXFOODS	Food	A	298.1	-9.2%	40.6x	1.8x
20	MHSMML	Textile	B	17.0	-9.1%	20.4x	0.8x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	21.0	-80.9%	n/a	0.3x
2	RAHIMAFood	Food	Z	66.6	-58.0%	558.9x	7.3x
3	BEACHHATCH	Food	Z	23.5	-49.6%	n/a	1.4x
4	AL-HAJTEX	Textile	B	73.9	-46.5%	n/m	5.2x
5	BDWELDING	Fuel & Power	Z	10.3	-41.8%	n/a	0.9x
6	ISNLTD	IT	B	47.2	-39.4%	n/m	22.1x
7	INTECH	IT	Z	20.9	-33.7%	n/m	n/m
8	AIL	Textile	Z	27.8	-31.7%	n/a	1.2x
9	ORIONINFU	Pharma & Chemicals	A	236.6	-30.8%	135.6x	14.6x
10	KBPPWBIL	Miscellaneous	A	33.0	-30.4%	48.4x	2.8x
11	LOVELLO	Food	A	48.0	-29.0%	15.4x	3.6x
12	CAPMBDBLMF	MF	A	7.2	-27.3%	n/a	0.9x
13	PROGRESLIF	Life Insurance	Z	35.3	-27.2%	n/a	n/a
14	RELIANCE1	MF	A	11.4	-26.9%	n/a	1.0x
15	AFTABAUTO	Engineering	Z	25.3	-24.9%	n/m	0.6x
16	ISLAMIBANK	Bank	Z	24.8	-24.4%	n/m	n/m
17	GEMINISEA	Food	Z	105.4	-22.8%	n/a	8.6x
18	MONNOFABR	Textile	B	16.4	-22.6%	n/m	0.6x
19	FUWANGFOOD	Food	Z	8.8	-21.4%	n/a	3.8x
20	LIBRAINFU	Pharma & Chemicals	Z	502.3	-20.8%	n/a	0.6x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- [IMF satisfied](#) with Bangladesh's economic progress.
- [Bangladesh overtakes India](#) in per capita GDP, but IMF sees India regaining lead in FY29.
- Freight cost surge [squeezes US-bound exports](#).
- [Pressure on forex](#) rises as external debt service surges.

Banking

- Foreign banks [play it safe](#) with low-cost deposits, careful lending .

Corporate

- High Court [orders liquidation](#) of Regent Airways operator over USD 3.71mn debt

Important Headline this week

Trade and Commerce

- Govt restores monthly [VAT returns](#).

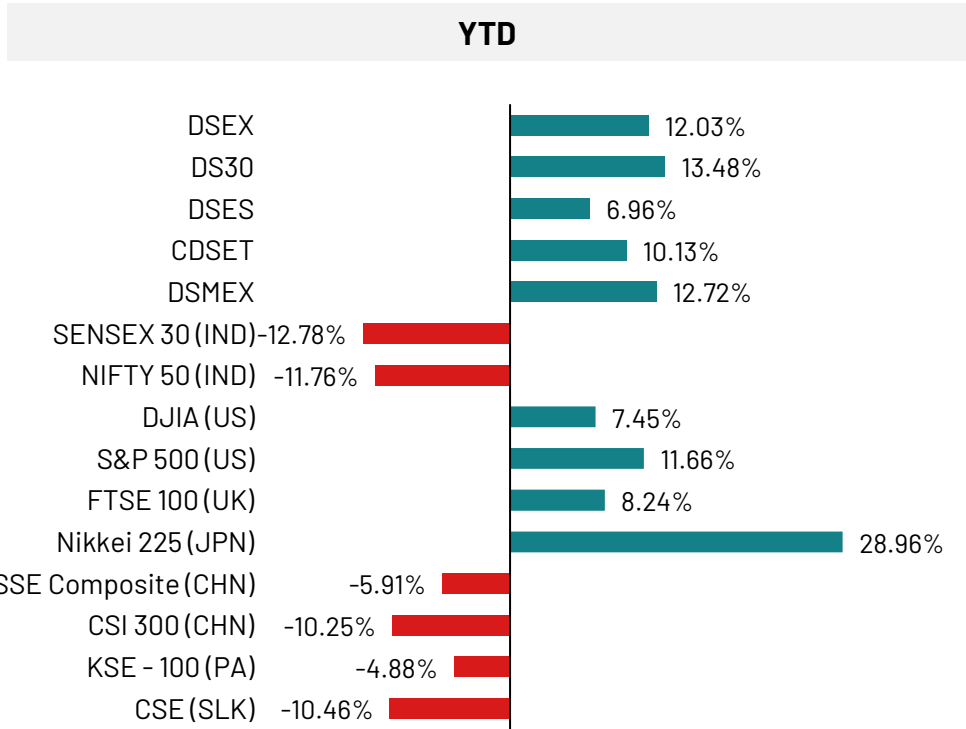
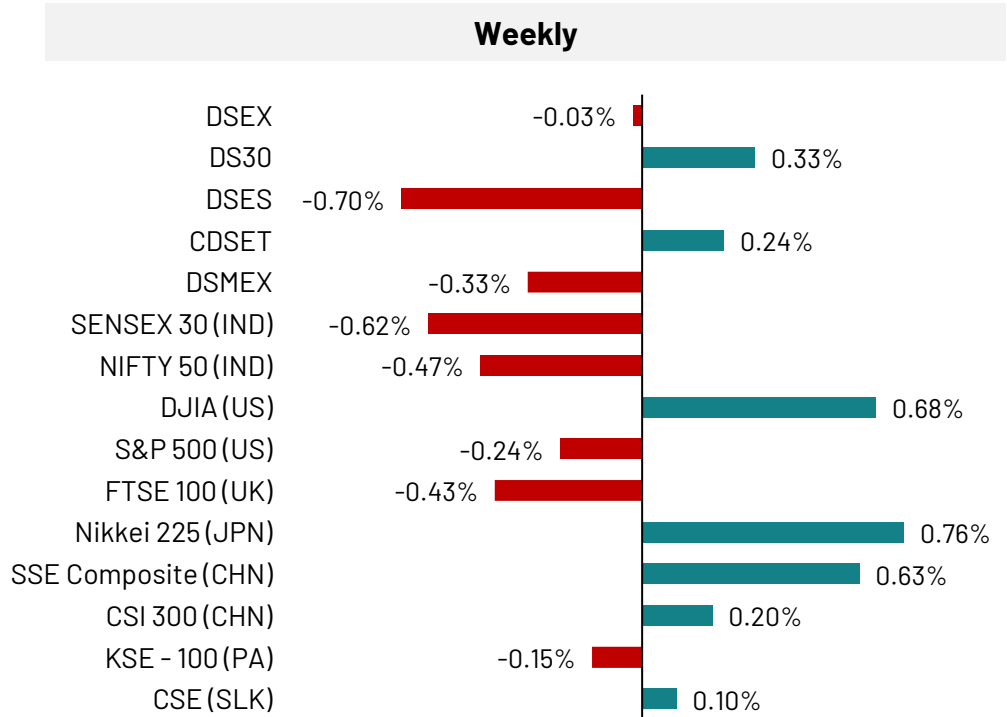
Telecom

- BTRC prepares '[2G Sunset Plan](#)' by 2029

Capital Market

- Beacon Pharma's [profit doubles](#) in FY26 on higher sales.
- Renata [profit jumps 64pc](#) on operational, management efficiencies.
- Submarine Cables' [profit jumps 37pc](#) in FY26 as bandwidth demand grows.
- BSEC proposes [50pc IPO debt](#) repayment cap, mandatory escrow accounts in the draft IPO regulation.

Major World Index Updates



Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD	
Brent	USD/Bbl	108.338	3.40%	76.6%	Greater than 10%
Gold	USD/t.oz	4145.26	-0.06%	-4.5%	3% - 10%
Wheat	USd/Bu	656.89	-2.78%	28.6%	-3% to +3%
Cotton	USd/Lbs	80.11	-0.28%	24.5%	-3% to -10%
Soybeans	USd/Bu	1254.21	-1.51%	19.9%	Less than -10%
Sugar	USd/Lbs	20.55	-1.34%	38.5%	
LNG Japan/Korea Marker PLATTS	USD (Index)	30.01	13.74%	212.4%	
Iron Ore	USD/T	90.9	0.18%	-15.1%	
Coal	USD/T	150.4	0.03%	19.6%	
UK Gas	GBp/thm	217.0276	2.71%	201.2%	
Steel	CNY/T	3077	0.07%	-0.9%	
Containerized Freight Index	Points	3679.58	0.42%	122.2%	
Silver	USD/t.oz	57.159	0.81%	-25.0%	

Weekly Summary

- Index: DSEX was **flat** during the week, closing around 5,451.
- **Turnover:**
 - Average daily turnover (ADT) for YTD 2026 was BDT 8,192mn.
 - ADT for the week (17 Oct 2026 – 19 Oct 2026) was BDT 3,952mn which was **16.0% less** than the previous week.
- **Market P/E was 8.5x (19th Oct 2026)**
- **Sector Highlights:**
 - **Major sectors by turnover:** Textile (24%), Gen. Insurance (12%), Bank (10%), Pharma & Chemicals (10%), Engineering (9%), MF (6%), Miscellaneous (6%).
 - **Increase in ADT this week:** Miscellaneous, Fuel & Power, Jute, Telecom, Bank, Engineering, Paper & Printing.
 - **Decrease in ADT this week:** Life Insurance, Tannery, Services & Real Estate, Food, Textile, Pharma & Chemicals, Travel & Leisure.
 - **Major gainers:** Bank (0.8%), MF (0.5%), Fuel & Power (0.1%).
 - **Major losers:** Jute (-6.2%), Tannery (-4.5%), NBFI (-3.1%), Textile (-3%), Travel & Leisure (-2.9%), IT (-2.3%).
- **Stock Highlights:**
 - **Major Turnover:** SAIHAMTEX, SONALIANS, ETL, PTL, BEXIMCO, BRACBANK, SHARPIND, IPDC, GQBALLPEN, MALEKSPIN, ANWARGALV, MATINSPINN.
 - **Major gainers:** RSRMSTEEL (+23.3%), ANLIMAYARN (+22.7%), 1STPRIMFMF (+18.9%), AZIZPIPES (+18.4%), PROVATIINS (+17.8%), RENWICKJA (+17.5%).
 - **Major losers:** SHARPIND (-31.3%), DSHGARME (-16.9%), BDLAMPS (-15.4%), ETL (-15%), APEXTANRY (-14.5%), APEXFOOT (-14.3%), ALIF (-14%).

Disclosures

Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team



Mohammad Tashnim
Senior Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



Zareen Binte Shahjahan
Senior Research Associate

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



Muntasir Mohammad
Analyst

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor's degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

Contact Information

Research Team

Name	Designation	Email	Contact Number
Mohammad Tashnim	Senior Research Associate	MTashnim@IDLC.com	880 1730 70 16 45
Zareen Binte Shahjahan	Senior Research Associate	Zareen@IDLC.com	880 1708 46 95 95
Md. Fahad Been Ayub	Business Analyst	MdFahad@IDLC.com	880 1708 46 95 84
Muntasir Mohammad	Analyst	MuntasirM@IDLC.com	

IDLC Securities Limited

DR Tower (4th Floor), 65/2/2 Bir Protik Gazi Golam Dastagir Road,
Purana Paltan, Dhaka - 1000
Tel: +8809609994352
Fax: +88029574366
E-mail: IDLCResearch@idlc.com