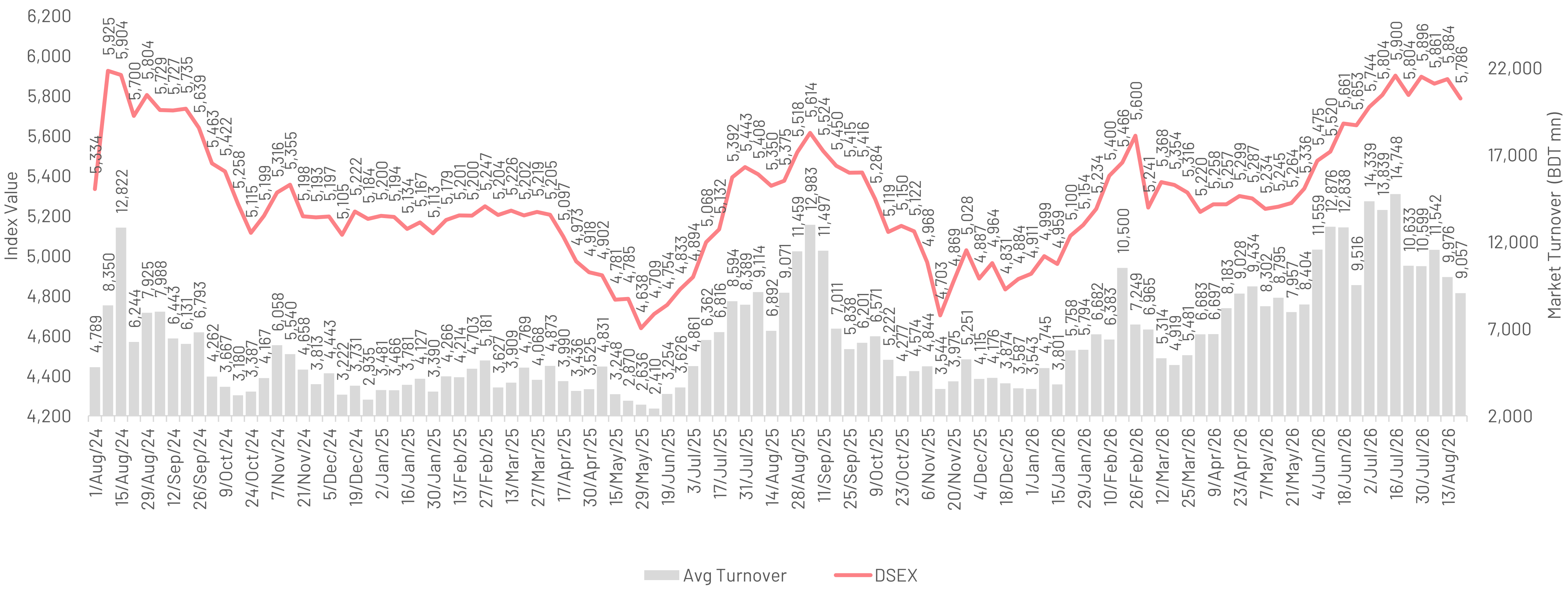
IDLC Securities Limited

financing happiness

IDLC-SL Weekly Market Summary

16 Aug 2026 – 20 Aug 2026

DSEX was down by 1.7% during 16 Aug - 20 Aug 2026



Average daily turnover was down by 9.2% this week

Avg. daily turnover this week
BDT 9,057mn

Avg. turnover last week
BDT 9,976mn

Change **-9.2%**

Turnover increase this week:
NBFI
Services & Real Estate
Engineering
Cement
Travel & Leisure
Pharma & Chemicals
Life Insurance

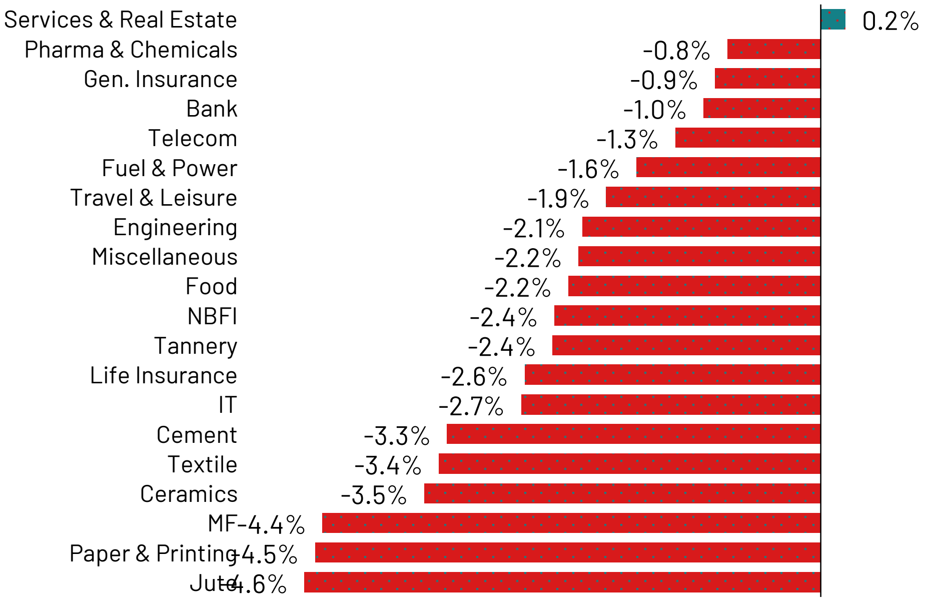
Turnover decrease this week:
Jute
Ceramics
Paper & Printing
Tannery
Telecom
MF
Fuel & Power

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	1962	22%	2211	22%	-11%
Gen. Insurance	1585	18%	1846	19%	-14%
Engineering	883	10%	747	7%	18%
Pharma & Chemicals	843	9%	904	9%	-7%
Bank	664	7%	789	8%	-16%
Miscellaneous	507	6%	621	6%	-18%
NBFI	434	5%	287	3%	51%
Services & Real Estate	350	4%	251	3%	39%
MF	311	3%	402	4%	-23%
Food	310	3%	360	4%	-14%
Fuel & Power	310	3%	400	4%	-23%
IT	227	3%	288	3%	-21%
Life Insurance	196	2%	219	2%	-11%
Paper & Printing	92	1%	146	1%	-37%
Telecom	90	1%	125	1%	-28%
Cement	83	1%	73	1%	15%
Tannery	69	1%	104	1%	-34%
Ceramics	58	1%	96	1%	-39%
Travel & Leisure	41	0%	42	0%	-2%
Jute	35	0%	62	1%	-43%

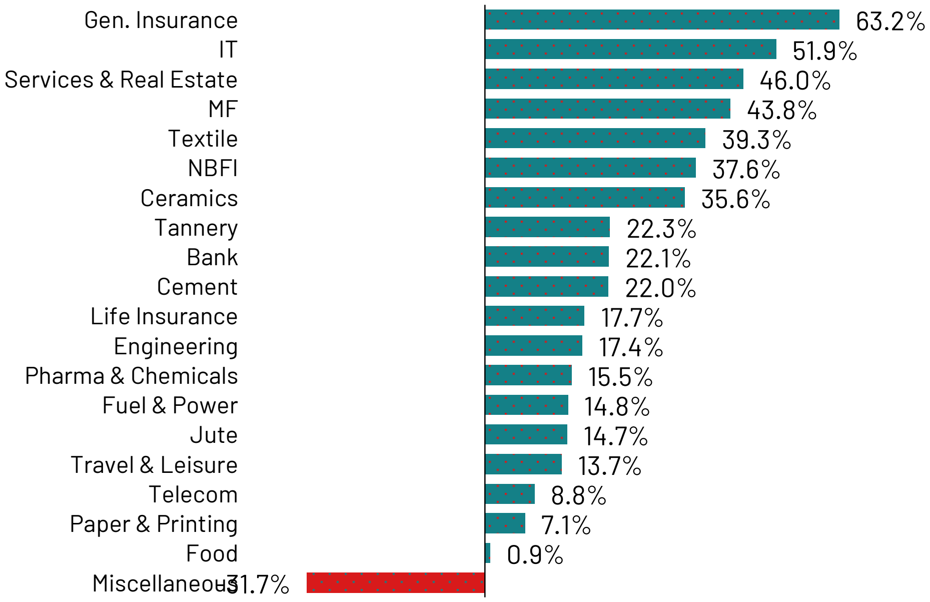
Sector-wise weekly return

- **Major gainers**: Services & Real Estate (0.2%)
- **Major losers:** Jute (-4.6%), Paper & Printing (-4.5%), MF (-4.4%), Ceramics (-3.5%), Textile (-3.4%), Cement (-3.3%), IT (-2.7%)

Weekly Return

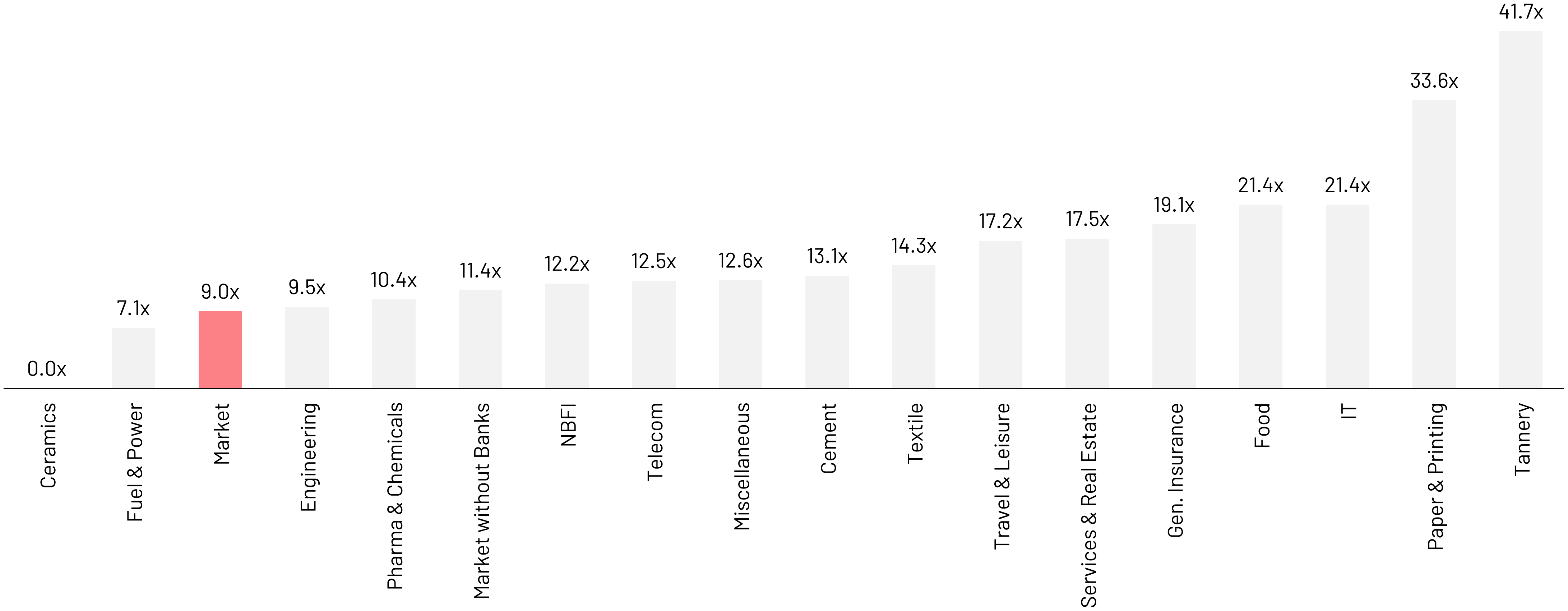


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.0x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	IPDC	NBFI	A	14,520	33.8	280	3%	2.4%	28.4x	2.0x
2	DOMINAGE	Engineering	B	6,330	61.7	239	3%	-21.1%	n/m	3.6x
3	BEXIMCO	Miscellaneous	B	23,487	24.9	222	2%	-8.1%	n/a	0.3x
4	MALEKSPIN	Textile	A	9,544	49.3	218	2%	-0.2%	8.7x	0.8x
5	SHARPIND	Textile	B	10,348	34.1	196	2%	-22.1%	n/m	4.3x
6	SAMORITA	Services & Real Estate	B	2,527	115.9	177	2%	8.2%	235.5x	2.4x
7	SAIHAMTEX	Textile	B	2,835	31.3	165	2%	7.6%	50.2x	0.7x
8	MLDYEING	Textile	B	3,347	14.4	153	2%	-15.3%	n/m	1.2x
9	ENVOYTEX	Textile	A	10,936	65.2	141	2%	15.8%	7.9x	1.1x
10	SAPORTL	Services & Real Estate	A	14,709	62.1	141	2%	1.1%	29.2x	1.8x
11	RUNNERAUTO	Engineering	A	5,927	52.2	132	1%	11.3%	39.0x	0.8x
12	SIPLC	Gen. Insurance	A	5,896	147.4	114	1%	0.8%	29.0x	4.8x
13	BRACBANK	Bank	A	143,785	62.8	108	1%	-2.5%	6.3x	1.3x
14	SAIHAMCOT	Textile	B	3,243	21.8	107	1%	-4.4%	24.1x	0.6x
15	ASIATICLAB	Pharma & Chemicals	A	14,846	121.3	105	1%	3.5%	27.9x	2.1x
16	TECHNODRUG	Pharma & Chemicals	A	6,217	47.1	91	1%	4.2%	30.7x	1.5x
17	GLOBALINS	Gen. Insurance	A	1,959	48.3	91	1%	7.8%	23.0x	3.0x
18	KARNAPHULI	Gen. Insurance	A	2,594	57.8	83	1%	0.9%	23.5x	2.2x
19	SOUTHEASTB	Bank	A	15,884	11.1	82	1%	-3.5%	3.7x	0.4x
20	PTL	Textile	A	12,216	68.2	79	1%	2.7%	10.6x	1.4x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	SAIHAMTEX	B	7,853,800	234	29.8
2	DOMINAGE	B	2,979,944	226	76.0
3	SHARPIND	B	6,622,519	214	32.4
4	BRACBANK	A	1,917,500	122	63.4
5	FINEFOODS	A	297,873	119	398.8
6	GQBALLPEN	A	203,206	105	516.5
7	GP	A	419,725	104	246.8
8	IPDC	A	2,255,900	78	34.4
9	ASIATICLAB	A	593,277	72	121.6
10	SIPLC	A	468,000	66	141.4
11	ACMEPL	B	2,218,000	55	24.7
12	APEXSPINN	A	138,000	50	360.0
13	SOUTHEASTB	A	3,319,341	42	12.6
14	MALEKSPIN	A	816,595	40	48.5
15	PRIMEBANK	A	1,178,500	35	29.5
16	CITYGENINS	A	208,577	26	122.8
17	MARICO	A	8,450	23	2,709.9
18	MLDYEING	B	1,305,206	22	17.2
19	ALARABANK	Z	1,300,000	22	17.2
20	DAFODILCOM	B	123,109	20	164.3

Note: Block market transactions contributed 4.2% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ENVOYTEX	Textile	A	65.2	15.8%	7.9x	1.1x
2	ALARABANK	Bank	Z	18.5	15.6%	23.5x	0.8x
3	RELIANCE1	MF	A	13.3	13.7%	n/a	1.2x
4	ARAMIT	Miscellaneous	A	227	11.5%	2046.7x	1.8x
5	RUNNERAUTO	Engineering	A	52.2	11.3%	39.0x	0.8x
6	KTL	Textile	Z	12.7	9.5%	158.8x	0.8x
7	POPULARLIF	Life Insurance	A	63	8.2%	4.7x	0.8x
8	SAMORITA	Services & Real Estate	B	115.9	8.2%	235.5x	2.4x
9	SALAMCRST	Engineering	Z	13.5	8.0%	n/a	0.7x
10	GLOBALINS	Gen. Insurance	A	48.3	7.8%	23.0x	3.0x
11	SAIHAMTEX	Textile	B	31.3	7.6%	50.2x	0.7x
12	SICL	Gen. Insurance	B	40	6.4%	19.4x	2.7x
13	PREMIERCEM	Cement	A	51.5	6.2%	20.0x	0.8x
14	MATINSPINN	Textile	A	67.8	6.1%	15.5x	1.0x
15	PLFSL	NBFI	Z	2	5.3%	n/m	n/m
16	AAMRANET	IT	Z	21.4	4.9%	n/a	0.6x
17	TECHNODRUG	Pharma & Chemicals	A	47.1	4.2%	30.7x	1.5x
18	MITHUNKNIT	Textile	Z	15.6	4.0%	n/a	n/a
19	KEYACOSMET	Pharma & Chemicals	Z	5.7	3.6%	n/a	22.8x
20	ASIATICLAB	Pharma & Chemicals	A	121.3	3.5%	27.9x	2.1x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	167.6	370.8%	4190.0x	12.7x
2	PREMIERLEA	NBFI	Z	2.3	325.9%	n/m	n/m
3	MEGHNAPET	Food	Z	83.9	284.9%	n/m	1.2x
4	ILFSL	NBFI	Z	2.1	281.8%	n/m	n/m
5	PLFSL	NBFI	Z	2.0	277.4%	n/m	n/m
6	SONARGAON	Textile	B	113.9	268.6%	n/m	6.3x
7	FASFIN	NBFI	Z	2.5	267.6%	n/m	n/m
8	FAREASTFIN	NBFI	Z	2.1	250.0%	n/m	0.0x
9	TUNGHAI	Textile	Z	5.5	243.8%	n/a	n/m
10	PRIMEFIN	NBFI	Z	3.2	220.0%	n/a	n/m
11	PF1STMF	MF	A	14.6	192.0%	n/a	1.8x
12	SIPLC	Gen. Insurance	A	147.4	186.3%	29.0x	4.8x
13	SHARPIND	Textile	B	34.1	172.8%	n/m	4.3x
14	BIFC	NBFI	Z	4.2	162.5%	n/m	n/m
15	BNICL	Gen. Insurance	A	114.0	161.8%	19.7x	3.3x
16	MBL1STMF	MF	A	8.7	155.9%	n/a	0.9x
17	ASIATICLAB	Pharma & Chemicals	A	121.3	155.4%	27.9x	2.1x
18	GSPFINANCE	NBFI	Z	3.8	153.3%	n/m	n/m
19	HFL	Textile	Z	15.4	144.4%	n/a	0.5x
20	MEGCONMILK	Food	Z	34.4	138.9%	n/m	n/m

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	SHARPIND	Textile	B	34.1	-22.1%	n/m	4.3x
2	DOMINAGE	Engineering	B	61.7	-21.1%	n/m	3.6x
3	MLDYEING	Textile	B	14.4	-15.3%	n/m	1.2x
4	FARCHEM	Pharma & Chemicals	B	18.9	-15.2%	n/m	0.6x
5	CAPMBDBLMF	MF	A	8.8	-14.6%	n/a	1.0x
6	QUEENSOUTH	Textile	B	16.3	-11.9%	209.5x	1.0x
7	BDTHAI	Engineering	B	16	-11.6%	n/m	0.6x
8	TOSRIFA	Textile	B	20.6	-11.6%	38.4x	0.7x
9	ICBAMCL2ND	MF	A	7.8	-11.4%	n/a	0.9x
10	AAMRATECH	IT	Z	20.3	-11.0%	n/m	1.1x
11	BBSCABLES	Engineering	B	19.7	-10.9%	n/m	0.8x
12	IBP	Pharma & Chemicals	B	17.3	-10.8%	n/m	1.4x
13	GBBPOWER	Fuel & Power	Z	13.6	-10.5%	82.7x	0.7x
14	PRIME1ICBA	MF	A	6	-10.4%	n/a	0.7x
15	NRBCBANK	Bank	Z	9.5	-10.4%	14.0x	0.5x
16	FAMILYTEX	Textile	Z	2.6	-10.3%	n/a	0.2x
17	ICBSONALI1	MF	A	6.1	-10.3%	n/a	0.7x
18	ICBEPMF1S1	MF	A	6.2	-10.1%	n/a	0.8x
19	GOLDENSON	Engineering	B	14.7	-9.8%	n/m	1.0x
20	NAHEEACP	Engineering	B	33.1	-9.8%	n/m	2.8x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	24.9	-77.4%	n/a	0.3x
2	RAHIMAFOOD	Food	Z	83.0	-47.7%	696.5x	9.1x
3	BEACHHATCH	Food	Z	30.2	-35.2%	n/a	1.8x
4	AL-HAJTEX	Textile	B	91.5	-33.8%	n/m	6.5x
5	ORIONINFU	Pharma & Chemicals	A	242.7	-29.0%	139.1x	15.0x
6	ISNLTD	IT	B	59.6	-23.5%	n/m	27.9x
7	BDWELDING	Fuel & Power	Z	13.6	-23.2%	n/a	1.2x
8	DBH1STMF	MF	A	5.3	-19.7%	n/a	0.6x
9	KBPPWBIL	Miscellaneous	A	38.1	-19.6%	55.9x	3.2x
10	PROGRESLIF	Life Insurance	Z	39.0	-19.6%	n/a	n/a
11	INTECH	IT	Z	25.4	-19.4%	n/m	n/m
12	DACCADYE	Textile	Z	16.1	-16.1%	n/m	n/m
13	AFTABAUTO	Engineering	Z	28.3	-16.0%	n/m	0.6x
14	RELIANCE1	MF	A	13.3	-14.7%	n/a	1.2x
15	CLICL	Life Insurance	B	47.1	-14.6%	104.2x	4.1x
16	GEMINISEA	Food	Z	118.1	-13.5%	n/a	9.6x
17	ISLAMIBANK	Bank	Z	28.8	-12.2%	n/m	n/m
18	SINGERBD	Engineering	Z	74.6	-11.7%	n/m	n/m
19	CAPMBDBLMF	MF	A	8.8	-11.1%	n/a	1.0x
20	AIL	Textile	Z	37.1	-8.8%	n/a	1.5x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- Excess liquidity in banks pushes treasury bill yields below 9pc
- Bangladesh to adopt April-March financial year from 2028-29
- Four key macroeconomic indicators being rebased

Banking

- Dollar rates ease in banks, stays costly outside as remittance surges
- Shariah-based institutions will get 50pc of any sukuk: BB
- Cenbank orders finance firms to withhold policy support, incentives from litigant borrowers
- BFIU orders banks to report linked accounts when any account is frozen
- Govt sets five-year plan to clean up banking sector
- Islamic banks' remittance receipts fall 27pc in June

Important Headline this week

Trade and Commerce

- Gold prices rise to set record again
- Capital machinery faces longest port delays
- New panel formed to address tea industry woes
- Real estate output rises, but developers face hurdles
- USD 8b of World Bank finance stuck in long project procedures, design flaws

RMG

- RMG exports to EU fall 16.43pc in Jan-Jun

Corporate

- Desco's BDT 2.5bn (USD 20.5mn) caught in six troubled banks
- UCB to exit National Housing by offloading entire stake

Energy and Power

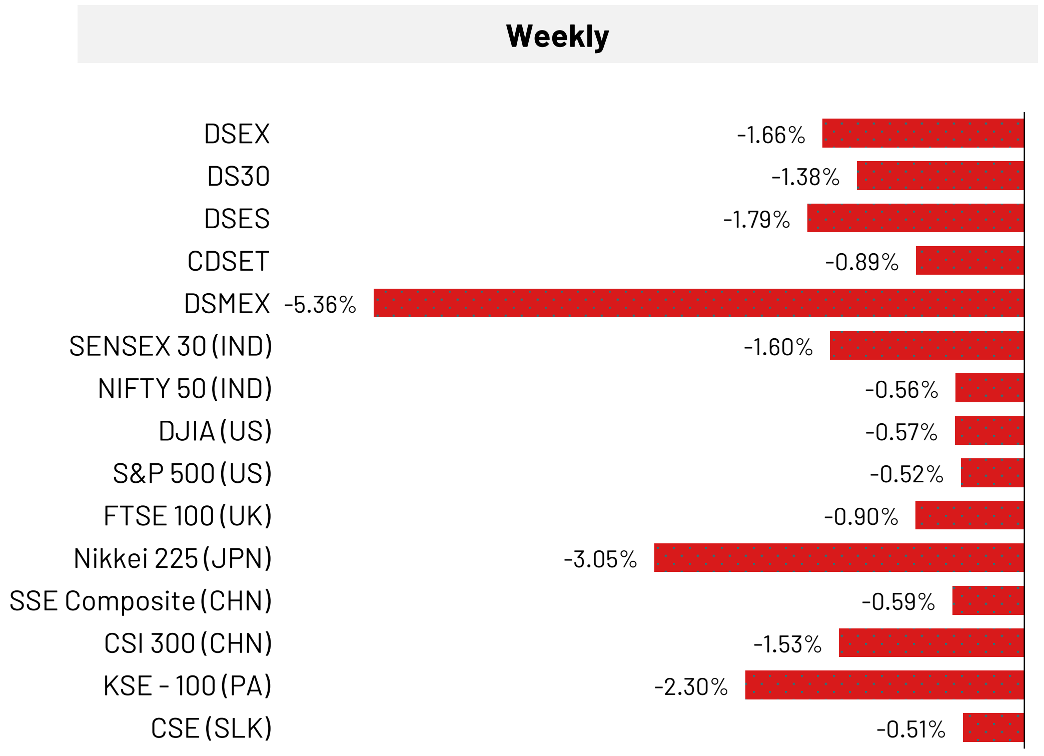
- Merchant power risks losing price appeal under proposed charges

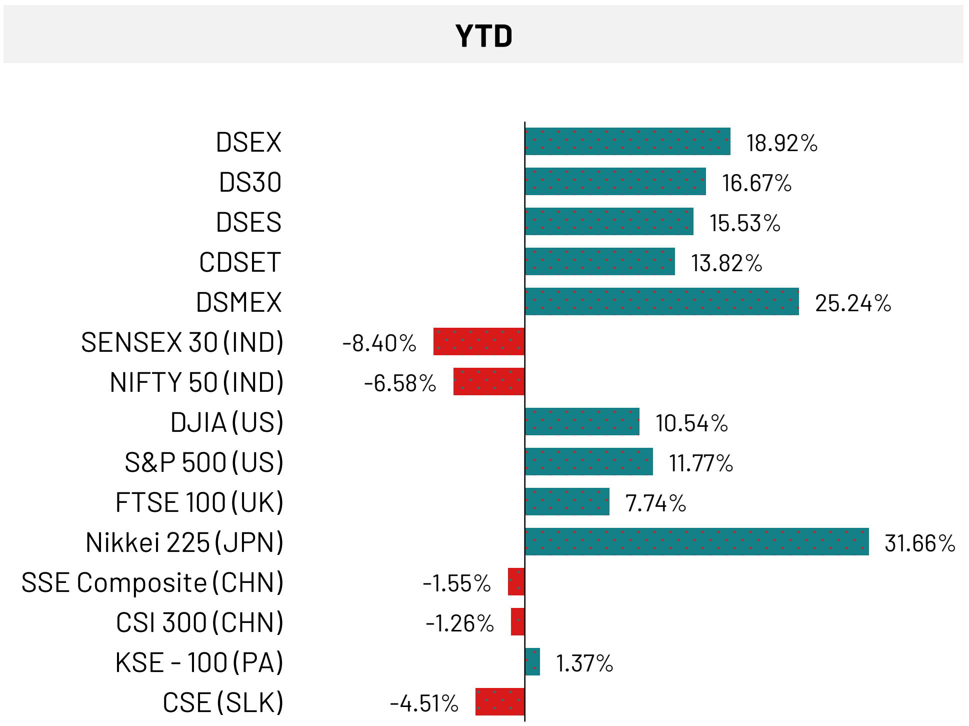
Important Headline this week

Capital Market

- City Group to raise BDT 15bn (USD 122.95mn) from market for working capital, debt repayment
- BB moves to liquidate five NBFIs with BDT 20.0bn (USD 163.9mn) from govt fund
- Dhaka Bank to raise BDT 3.0bn (USD 24.6mn) via perpetual bond to bridge capital gap
- City Bank eyes BDT 30.0bn (USD 245.9mn) capital ceiling, plans to expand board
- Morgan Stanley ends 3-year pause on Bangladesh index reviews, to resume in Nov
- Foreign investment in stocks keeps falling
- Pragati Life Insurance approves 25pc dividend for 2025
- CAPM BDBL Mutual Fund-01 unitholders to vote on open-end conversion or redemption
- BSEC lowers margin loan threshold to BDT 300,000 (USD 2,459)

Major World Index Updates





Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	93.6	7.2%	52.6%
Gold	USD/t.oz	4488.2	2.4%	3.5%
Wheat	USd/Bu	687.9	5.0%	34.7%
Cotton	USd/Lbs	88.0	6.2%	36.8%
Soybeans	USd/Bu	1228.3	6.0%	17.4%
Sugar	USd/Lbs	17.9	9.2%	20.5%
LNG Japan/Korea Marker PLATTS	USD (Index)	22.1	4.0%	94.8%
Iron Ore	USD/T	95.2	0.1%	-11.1%
Coal	USD/T	129.8	0.2%	21.7%
UK Gas	GBp/thm	157.3	8.5%	118.3%
Steel	CNY/T	3032.0	1.0%	-2.4%
Containerized Freight Index	Points	3355.2	2.4%	102.6%
Silver	USD/t.oz	66.6	3.1%	-12.6%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **down by 1.66%** during the week, closing around 5,786

- **Turnover**:
  - Average daily turnover (ADT) for YTD 2025 was BDT 8,842mn.
  - ADT for the week (16 Aug 2026 – 20 Aug 2026) was BDT 9,057mn which was **9.2% less** than the previous week.

- **Market P/E was 9.0x (20 Aug 2026)**

- **Sector Highlights**:
  - **Major sectors by turnover:** Textile (22%), Gen. Insurance (18%), Engineering (10%), Pharma & Chemicals (9%), Bank (7%), Miscellaneous (6%), NBFI (5%)
  - **Increase in ADT this week:** NBFI, Services & Real Estate, Engineering, Cement, Travel & Leisure, Pharma & Chemicals, Life Insurance
  - **Decrease in ADT this week:** Jute, Ceramics, Paper & Printing, Tannery, Telecom, MF, Fuel & Power
  - **Major gainers:** Services & Real Estate (0.2%)
  - **Major losers:** Jute (-4.6%), Paper & Printing (-4.5%), MF (-4.4%), Ceramics (-3.5%), Textile (-3.4%), Cement (-3.3%), IT (-2.7%)

- **Stock Highlights:**
  - **Major Turnover:** IPDC, DOMINAGE, BEXIMCO, MALEKSPIN, SHARPIND, SAMORITA, SAIHAMTEX, MLDYEING, ENVOYTEX, SAPORTL, RUNNERAUTO, SIPLC
  - **Major gainers:** ENVOYTEX (+15.8%), ALARABANK (+15.6%), RELIANCE1 (+13.7%), ARAMIT (+11.5%), RUNNERAUTO (+11.3%), KTL (+9.5%), POPULARLIF (+8.2%)
  - **Major losers:** SHARPIND (-22.1%), DOMINAGE (-21.1%), MLDYEING (-15.3%), FARCHEM (-15.2%), CAPMBDBLMF (-14.6%), QUEENSOUTH (-11.9%), BDTHAI (-11.6%)

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

Research Team

Tanay Kumar Roy, CFA
Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.

Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.

Mohammad Tashnim
Senior Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.

Zareen Binte Shahjahan
Senior Research Associate

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.

Muntasir Mohammad
Analyst

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor’s degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

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