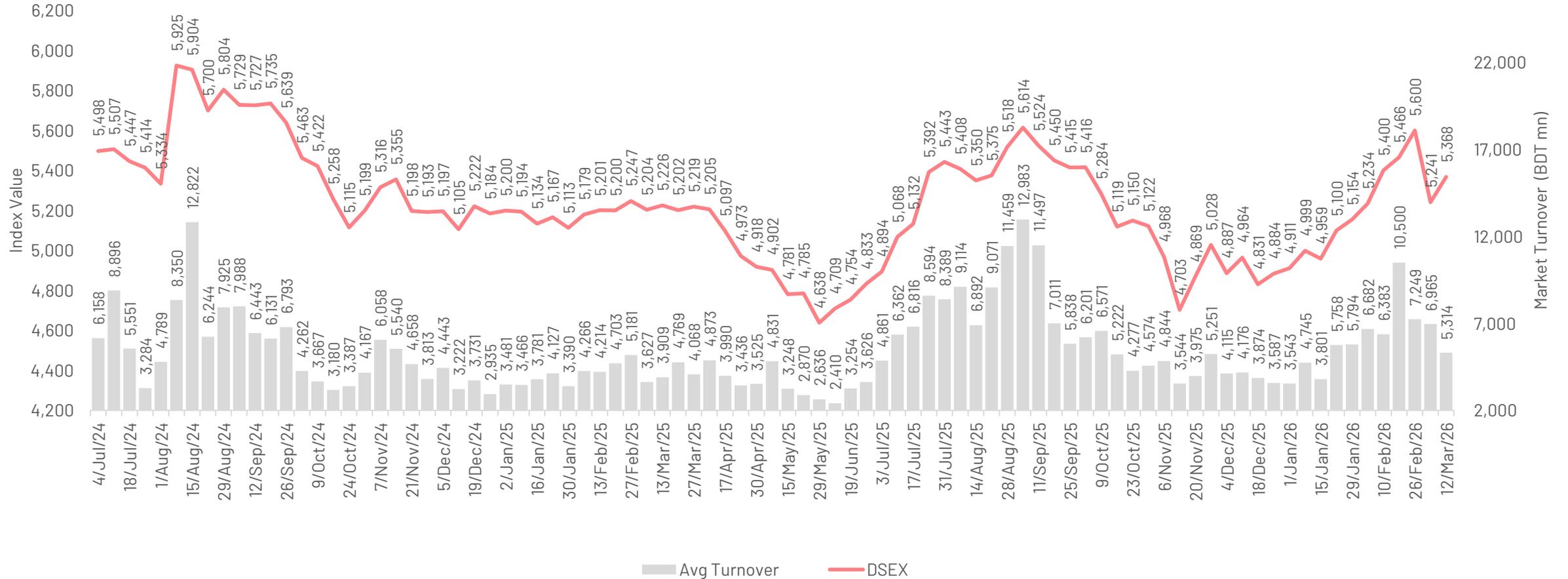




# IDLC-SL Weekly Market Summary

08 Mar 2026 – 12 Mar 2026

# DSEX was up by 2.4% during 08 Mar - 12 Mar 2026



# Average daily turnover was **down by 23.7%** this week

Avg. daily turnover this week  
BDT 5,314mn

Avg. turnover last week  
BDT 6,965mn

Change **-23.7%**

## Turnover increase this week:

Food  
Life Insurance  
Gen. Insurance  
Travel & Leisure  
Cement  
Textile  
Ceramics

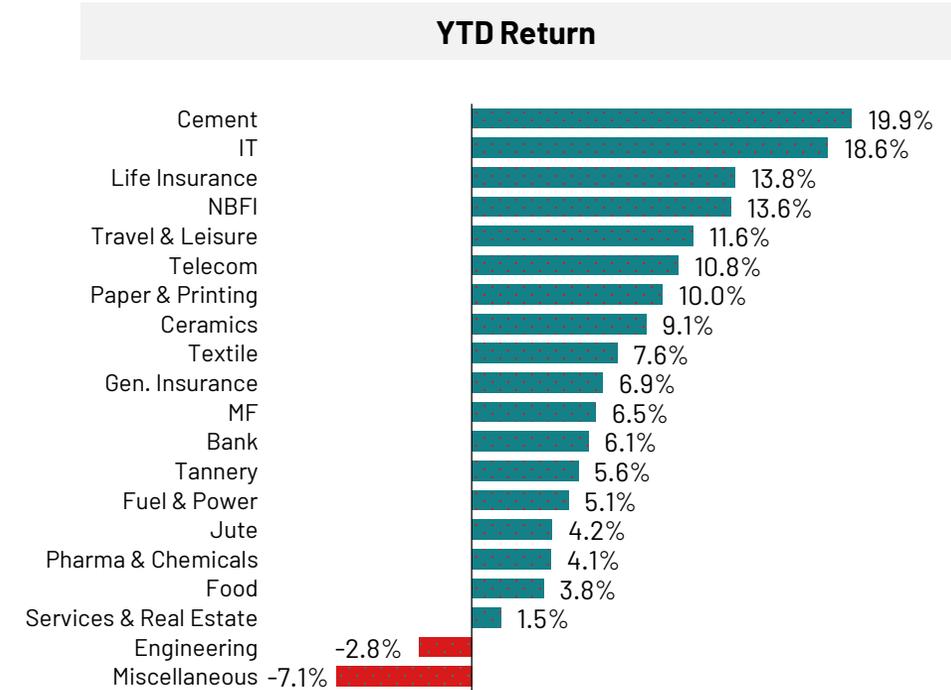
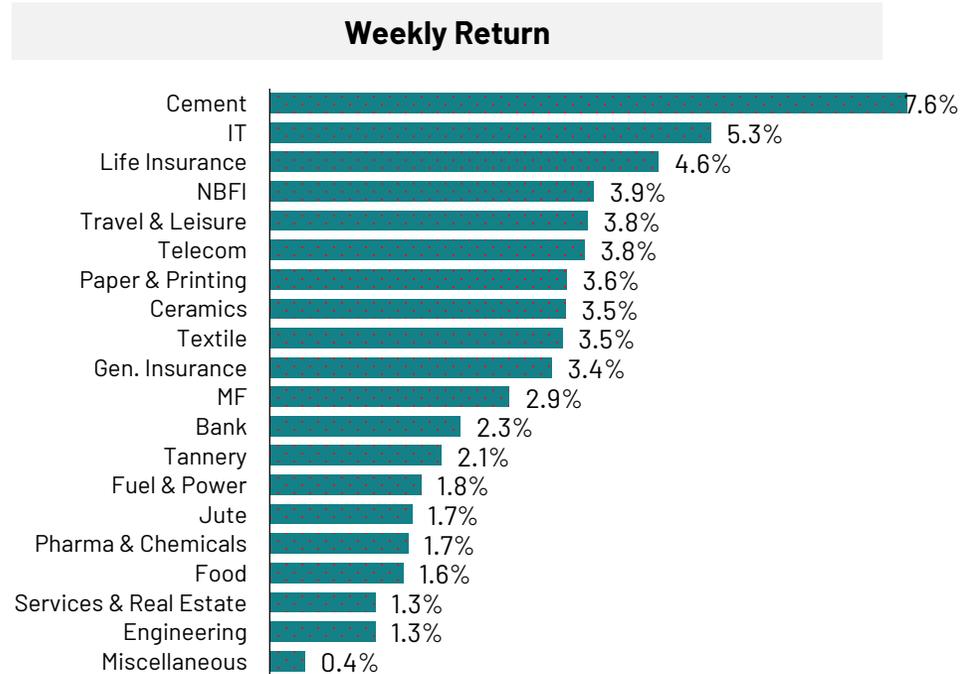
## Turnover decrease this week:

Jute  
Tannery  
NBFI  
Miscellaneous  
Bank  
Engineering  
Paper & Printing

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Bank	1087	20%	1691	24%	-36%
Pharma & Chemicals	853	16%	1129	16%	-24%
Food	518	10%	399	6%	30%
Textile	494	9%	604	9%	-18%
Engineering	326	6%	493	7%	-34%
Gen. Insurance	273	5%	273	4%	0%
IT	244	5%	307	4%	-20%
Miscellaneous	243	5%	387	6%	-37%
Telecom	205	4%	262	4%	-22%
NBFI	168	3%	275	4%	-39%
Fuel & Power	166	3%	226	3%	-26%
Life Insurance	165	3%	156	2%	6%
Services & Real Estate	116	2%	169	2%	-32%
Travel & Leisure	101	2%	110	2%	-8%
Ceramics	98	2%	122	2%	-19%
Paper & Printing	77	1%	114	2%	-32%
MF	73	1%	98	1%	-25%
Cement	70	1%	84	1%	-16%
Tannery	21	0%	34	0%	-39%
Jute	10	0%	17	0%	-44%

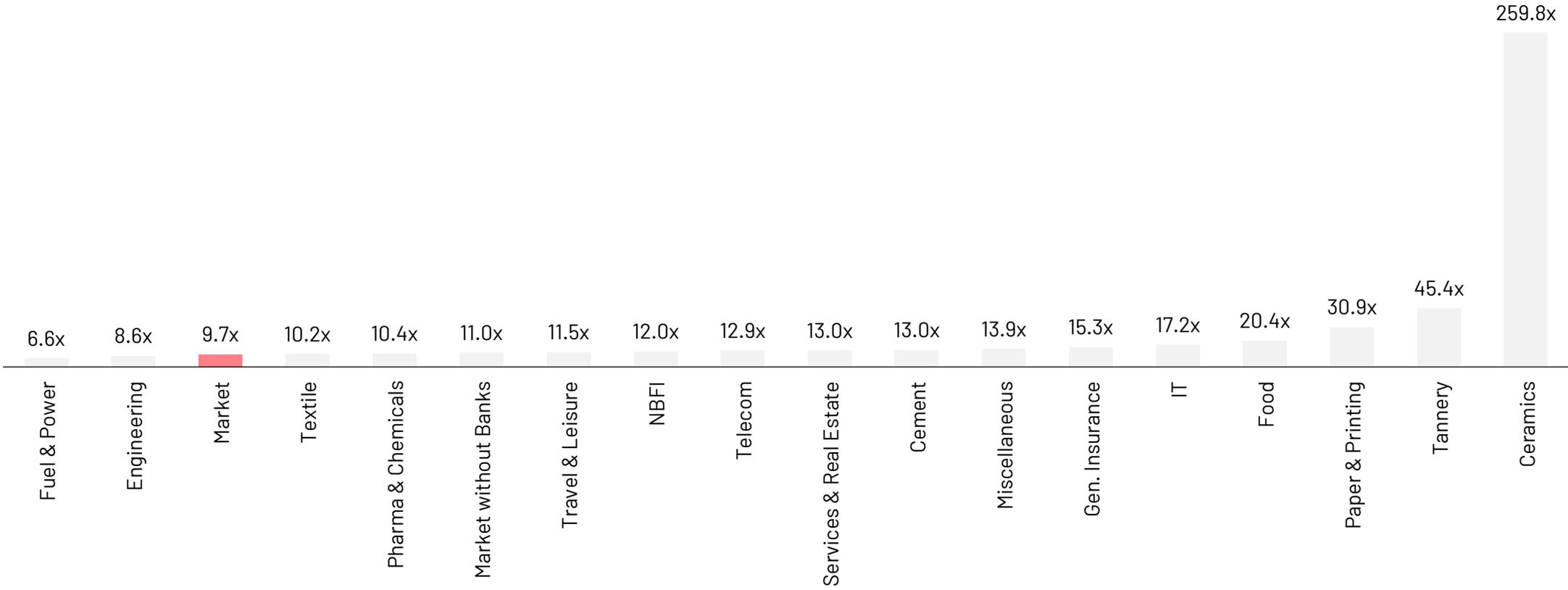
# Sector-wise weekly return

- **Major gainers:** Cement (7.6%), IT (5.3%), Life Insurance (4.6%), NBFI (3.9%), Travel & Leisure (3.8%), Telecom (3.8%), Paper & Printing (3.6%)
- **Major losers:** N/A



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

# Adjusted LTM market P/E stands at 9.7x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain. P/E as of the last trading session of the reporting week.

# Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	CITYBANK	Bank	A	48,527	31.9	265	5%	6.0%	2.9x	0.6x
2	ORIONINFU	Pharma & Chemicals	A	7,411	364	228	4%	-4.8%	198.5x	20.9x
3	BRACBANK	Bank	A	155,690	78.2	161	3%	1.3%	8.2x	1.3x
4	ROBI	Telecom	A	166,566	31.8	159	3%	3.9%	16.0x	2.2x
5	KBPPWBIL	Miscellaneous	A	5,041	51.4	129	2%	-1.0%	117.8x	4.0x
6	ASIATICLAB	Pharma & Chemicals	A	8,568	70	108	2%	10.6%	16.1x	0.9x
7	LOVELLO	Food	A	7,206	73.4	105	2%	8.3%	38.7x	5.2x
8	SAPORTL	Services & Real Estate	A	11,725	49.5	101	2%	2.7%	16.2x	1.2x
9	INTECH	IT	B	1,212	38.7	91	2%	7.8%	n/m	n/m
10	SQURPHARMA	Pharma & Chemicals	A	193,335	218.1	86	2%	1.7%	7.0x	1.2x
11	SEAPEARL	Travel & Leisure	B	4,818	39.9	84	2%	5.6%	n/m	2.1x
12	SPCERAMICS	Ceramics	B	3,042	20.7	76	1%	7.3%	n/m	0.5x
13	KAY&QUE	Engineering	B	3,450	465.4	63	1%	5.3%	35.4x	3.6x
14	SIMTEX	Textile	A	1,974	24.8	63	1%	13.8%	22.1x	1.0x
15	BANKASIA	Bank	A	28,728	22.4	61	1%	5.2%	6.0x	0.6x
16	EBL	Bank	A	42,768	26.8	59	1%	1.9%	5.0x	0.8x
17	JAMUNABANK	Bank	A	22,732	24.2	59	1%	2.1%	6.5x	0.7x
18	UTTARABANK	Bank	A	24,737	25.5	58	1%	4.5%	4.9x	0.8x
19	BXPHARMA	Pharma & Chemicals	A	53,623	120.2	57	1%	4.7%	7.6x	1.0x
20	PRAGATILIF	Life Insurance	A	7,053	216.7	55	1%	10.5%	n/a	n/a

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

# Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	OLYMPIC	A	5,000,000	700	140.0
2	ORIONINFU	A	837,319	296	353.6
3	ASIATICLAB	A	3,363,739	211	62.6
4	ALARABANK	A	7,951,357	138	17.3
5	SUNLIFEINS	B	1,726,997	102	59.3
6	LOVELLO	A	1,346,921	90	66.7
7	FINEFOODS	A	149,896	69	457.8
8	CITYGENINS	A	595,925	55	92.6
9	CENTRALINS	A	1,018,110	42	41.7
10	SIMTEX	A	1,780,000	42	23.6
11	FEKDIL	A	2,657,000	36	13.7
12	GQBALLPEN	A	72,304	36	491.8
13	CITYBANK	A	1,116,649	30	27.0
14	SHYAMPSUG	Z	164,000	27	167.1
15	PTL	A	550,185	27	48.2
16	UTTARABANK	A	1,044,176	24	22.7
17	AL-HAJTEX	B	140,400	18	130.9
18	BRACBANK	A	225,000	17	76.5
19	BANKASIA	A	668,072	16	23.4
20	SAPORTL	A	301,800	15	49.5

Note: Block market transactions contributed 8.0% of total market turnover this week

# Top 20 Gainers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	FAREASTFIN	NBFI	Z	3.6	50.0%	n/m	0.1x
2	ILFSL	NBFI	Z	3.3	50.0%	n/m	n/m
3	FASFIN	NBFI	Z	3.6	50.0%	n/m	n/m
4	PREMIERLEA	NBFI	Z	3.7	42.3%	n/m	n/m
5	GSPFINANCE	NBFI	Z	5.7	39.9%	n/m	n/m
6	FAMILYTEX	Textile	Z	3.7	27.6%	n/a	0.3x
7	HRTEX	Textile	Z	22	25.0%	n/m	7.4x
8	MEGCONMILK	Food	Z	35.6	23.6%	n/m	n/m
9	MEGHNAPET	Food	Z	29.5	22.9%	n/m	0.4x
10	PRIMEFIN	NBFI	Z	5.4	17.4%	n/a	3.7x
11	PRIMETEX	Textile	Z	21.2	15.8%	n/a	0.3x
12	SAFKOSPINN	Textile	Z	15.5	14.8%	n/m	n/m
13	RAHIMAFOOD	Food	Z	124.2	14.0%	428.3x	13.4x
14	SIMTEX	Textile	A	24.8	13.8%	22.1x	1.1x
15	PHOENIXFIN	NBFI	Z	5	13.6%	n/m	n/m
16	CLICL	Life Insurance	B	58.8	13.5%	n/m	6.6x
17	DAFODILCOM	IT	B	67	12.6%	744.4x	5.1x
18	USMANIAGL	Miscellaneous	Z	36.7	12.6%	n/m	0.6x
19	BNICL	Gen. Insurance	A	55.9	12.5%	15.9x	1.9x
20	BDWELDING	Fuel & Power	Z	9.0	30.4%	n/a	0.8x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	PREMIERLEA	NBFI	Z	3.7	585.2%	n/m	n/m
2	PLFSL	NBFI	Z	3.6	579.2%	n/m	n/m
3	ILFSL	NBFI	Z	3.3	500.0%	n/m	n/m
4	FAREASTFIN	NBFI	Z	3.6	500.0%	n/m	0.1x
5	PRIMEFIN	NBFI	Z	5.4	440.0%	n/a	3.7x
6	FASFIN	NBFI	Z	3.6	429.4%	n/m	n/m
7	GSPFINANCE	NBFI	Z	5.7	403.5%	n/m	n/m
8	BIFC	NBFI	Z	6.8	325.0%	n/m	n/m
9	FAMILYTEX	Textile	Z	3.7	208.3%	n/a	0.3x
10	MEGCONMILK	Food	Z	35.6	147.2%	n/m	n/m
11	FIRSTFIN	NBFI	Z	5.8	141.7%	n/m	n/m
12	UNIONCAP	NBFI	Z	6.2	138.5%	n/m	n/m
13	TUNGHAI	Textile	Z	3.7	131.3%	n/a	n/m
14	APOLOISPAT	Engineering	Z	3.7	117.6%	n/a	5.3x
15	PHOENIXFIN	NBFI	Z	5.0	92.3%	n/m	n/m
16	DAFODILCOM	IT	B	67.0	88.2%	744.4x	5.1x
17	BAYLEASING	NBFI	Z	6.0	87.5%	n/m	n/m
18	NURANI	Textile	Z	3.6	71.4%	n/a	0.4x
19	NBL	Bank	Z	5.2	62.5%	n/m	n/m
20	MIDASFIN	NBFI	Z	7.1	61.4%	n/m	730.0x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Top 20 Losers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	SAIFPOWER	Services & Real Estate	Z	6.7	-6.9%	n/a	0.4x
2	GREENDELT	Gen. Insurance	A	53.1	-5.7%	9.8x	0.8x
3	RINGSHINE	Textile	Z	3.5	-5.4%	n/m	n/m
4	DULAMIACOT	Textile	Z	124.7	-5.1%	389.7x	1.6x
5	HAMI	Miscellaneous	Z	154.6	-5.0%	n/a	17.0x
6	ORIONINFU	Pharma & Chemicals	A	364	-4.8%	197.8x	22.9x
7	NORTHERN	Jute	Z	120.1	-4.5%	n/a	1.6x
8	RENWICKJA	Engineering	Z	508.1	-4.5%	n/m	n/m
9	AFCAGRO	Pharma & Chemicals	Z	6.6	-4.3%	n/a	0.4x
10	METROSPIN	Textile	Z	9.3	-4.1%	n/m	2.3x
11	SSSTEEL	Engineering	Z	4.9	-3.9%	441.1x	0.2x
12	NBL	Bank	Z	5.2	-3.7%	n/m	n/m
13	ORIONPHARM	Pharma & Chemicals	Z	28.9	-3.3%	n/m	0.3x
14	RELIANCE1	MF	A	12.3	-3.1%	n/a	1.1x
15	CNATEX	Textile	Z	3.5	-2.8%	n/a	n/m
16	YPL	Engineering	Z	16.2	-2.4%	n/a	3.0x
17	REGENTTEX	Textile	Z	4.6	-2.1%	n/a	0.2x
18	ALIF	Textile	Z	4.9	-2.0%	17.5x	0.3x
	IFIC	Bank	B	6	-1.6%	n/m	0.7x
	CAPITECGBF	MF	A	6.6	-1.5%	n/a	0.6x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEACHHATCH	Food	Z	31.5	-32.4%	6.7x	1.9x
2	DBH1STMF	MF	A	4.5	-31.8%	n/a	0.5x
3	AIL	Textile	Z	30.9	-24.1%	12.1x	1.3x
4	RAHIMAFOD	Food	Z	124.2	-21.7%	428.3x	13.4x
5	RELIANCE1	MF	A	12.3	-21.2%	n/a	1.1x
6	KTL	Textile	Z	9.5	-16.7%	n/m	0.6x
7	SONALIANS	Jute	Z	164.1	-14.0%	18.2x	4.1x
8	OIMEX	Engineering	Z	13.4	-13.5%	n/m	4.3x
9	GEMINISEA	Food	Z	119.0	-12.9%	n/m	9.7x
10	PROGRESLIF	Life Insurance	Z	42.9	-11.5%	n/a	n/a
11	VFSTDL	Textile	B	11.2	-11.1%	280.0x	0.6x
12	AFTABAUTO	Engineering	Z	30.1	-10.7%	n/m	0.7x
13	RUNNERAUTO	Engineering	A	33.0	-10.1%	14.5x	0.5x
14	UNIONINS	Gen. Insurance	A	33.1	-9.8%	16.3x	1.7x
15	AL-HAJTEX	Textile	B	126.3	-8.9%	n/a	6.8x
16	YPL	Engineering	Z	16.2	-8.5%	n/a	3.0x
17	DACCADYE	Textile	Z	17.6	-8.3%	n/m	n/m
18	BATBC	Food	A	228.3	-8.2%	21.1x	2.2x
19	APEXFOODS	Food	A	225.0	-7.9%	32.2x	1.4x
20	INTRACO	Fuel & Power	Z	18.7	-7.9%	39.8x	1.4x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Important Headline this week

## Economy

- MFS emerges [as](#) fast-growing remittance channel
- Inflation outpaces wages, [squeezing](#) real incomes
- Vegetables, fish push headline inflation to 8.58pc [in](#) Jan 2026: GED
- Mounting fiscal challenges loom as NBR falls short of revenue [target](#): GED
- Bangladesh educates its women, but leaves many [without](#) jobs
- [Inflation](#) rises further in February
- Forex reserves [fall](#) to USD 29.38bn after ACU payment
- Economic activities might have [expanded](#) in February: PMI
- Taka begins [losing](#) value against dollar amid Middle East crisis
- Net FDI outflows [soar](#) as local firms eye global markets
- [War](#) on Iran rattles Bangladesh dollar market

# Important Headline this week

## Banking

- Bank deposit [growth](#) hits five-year high in 2025
- Banks [to](#) make provisions for potential bad loans from 2028
- Card transactions in country [jump](#) 143pc in 5yrs: BB
- Foreign investors allowed to repatriate capital up to BDT 1.0bn ([USD](#) 8.2mn) without prior approval
- [BB](#) appoints observers to four banks
- Efforts to recover laundered [assets](#) to continue: governor
- BB orders [banks](#) to strengthen pre-suit mediation to recover defaulted loans
- Banks [allowed](#) to offer loans against govt bonds
- Bangladesh Bank targets 6 major groups to recover laundered [money](#) in first phase

## RMG

- Bangladesh's RMG exports to emerging [markets](#) fall 6pc in Jul-Feb
-

# Important Headline this week

## Trade and Commerce

- War stalls 1,000 TEUs in weekly [exports](#) through Ctg port to Middle East
- Dhaka, Delhi agree to resolve [LoC](#) project issues
- Private depots, lighter vessel operators warn [of](#) fuel crisis
- Gold price rises [by](#) BDT 3,266 (USD 26.64) per bhorī
- [Bhutan](#) seeks free trade agreement with Bangladesh
- Bangladesh, Indonesia move to fast-track [trade](#) pact
- Govt [to](#) buy 18mn liters of rice bran oil
- Ship carrying US wheat arrives [at](#) Mongla Port
- Gold price rises again in [local](#) market

## Telecom

- Telcos seek priority fuel supply [amid](#) concerns
-

# Important Headline this week

## Energy and Power

- Gas rationing shuts five [urea](#) factories
- [Iran](#) won't block Bangladesh oil tankers
- 14 fuel-carrying ships to get [priority](#) berthing at Ctg port
- BPC allows higher fuel quota for ride-sharing [bikers](#) amid rationing
- Three [more](#) LNG cargoes to be bought at double Dec prices
- BD seeks US ban [waiver](#) to import Russian energy

## Capital Market

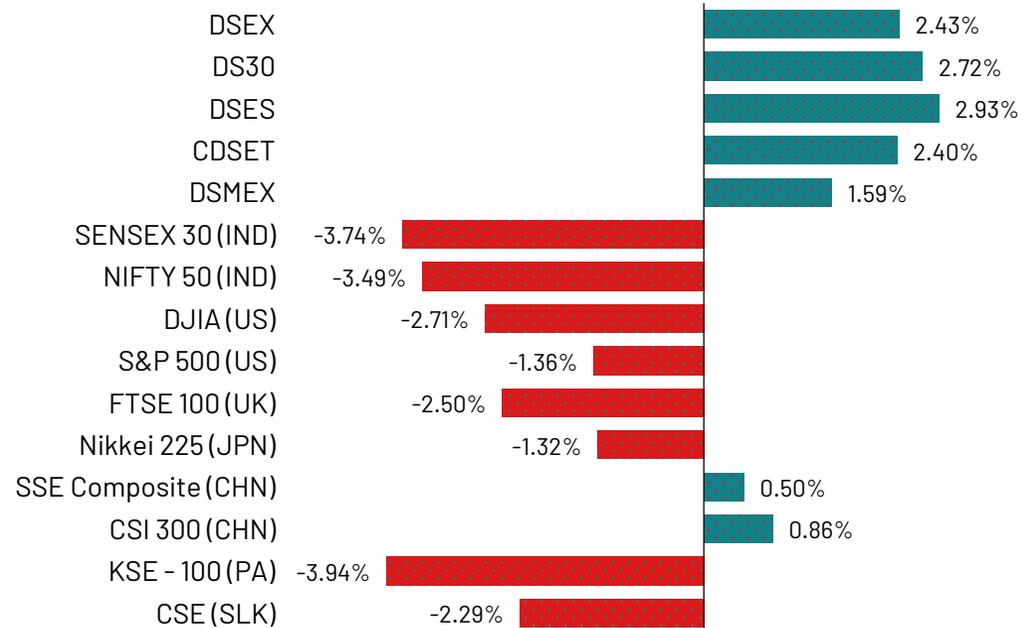
- Northern Jute shares [up](#) over 60pc while factory is shut
  - Strategic partner's stake row freezes CSE [commodity](#) exchange plan
  - BSEC removes bar on whistleblowers [sharing](#) information
  - BSEC [fined](#) manipulators BDT 14.88bn (USD 121.39mn) in last 1.5 years
  - SEML Lecture Fund to shift [to](#) open-ended scheme
-

# Important **Corporate** Headline this week

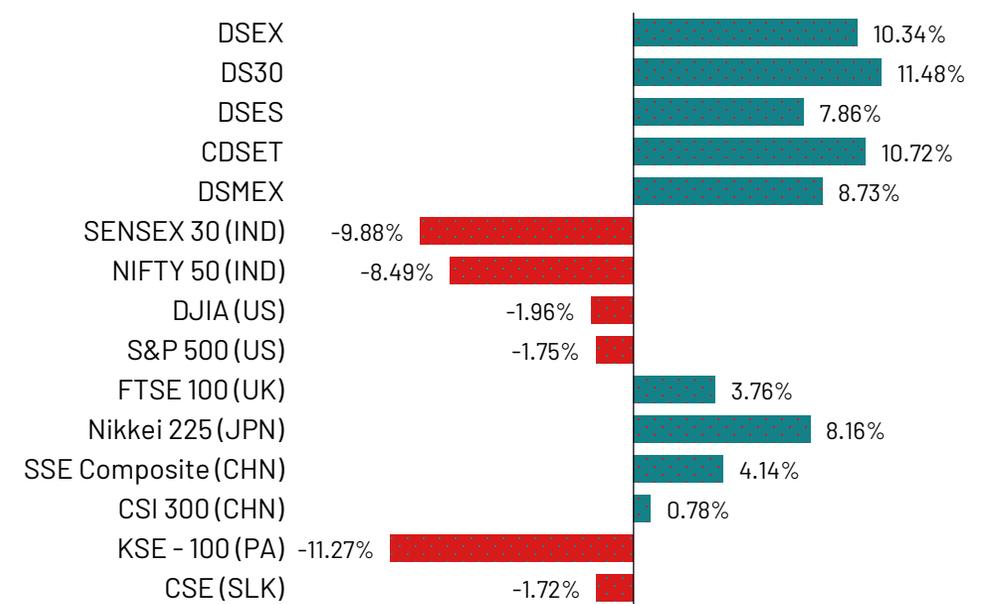
- Horlicks boost lifts Unilever Consumer Care [profit](#) 19pc
  - Auditor red-flags Prime Finance [over](#) losses, capital deficit
  - Auditor flags [discrepancies](#) in National Feed Mill's FY25 results
  - Olympic to [import](#) machinery to expand capacity
  - [Islami](#) Bank approves US-based B100 Holdings as strategic investor in mCash
  - SBAC Bank hands over BDT 25.8mn (USD 210,472) startup fund [cheque](#) to BB
  - United Finance gets BB nod to open [Islamic](#) finance window
  - LafargeHolcim [Bangladesh's](#) profit rises 34pc in 2025
-

# Major World Index Updates

## Weekly



## YTD



# Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	96.9	17.21%	57.9%
Gold	USD/t.oz	5182.2	0.17%	19.4%
Wheat	USd/Bu	591.0	3.51%	15.7%
Cotton	USd/Lbs	65.2	1.56%	1.3%
Soybeans	USd/Bu	1210.9	4.34%	15.7%
Sugar	USd/Lbs	14.2	3.43%	-4.2%
LNG Japan/Korea Marker PLATTS	USD (Index)	16.0	5.79%	41.0%
Iron Ore	USD/T	103.5	2.91%	-3.3%
Coal	USD/T	134.9	1.50%	26.5%
UK Gas	GBp/thm	130.7	-2.39%	81.3%
Steel	CNY/T	3120.0	1.46%	0.5%
Containerized Freight Index	Points	1489.2	11.71%	-10.1%
Silver	USD/t.oz	86.9	2.79%	14.0%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

# Weekly Summary

- Index: DSEX was **up by 2.43%** during the week, closing around 5368
- **Turnover:**
  - Average daily turnover (ADT) for YTD 2025 was BDT 6,254mn.
  - ADT for the week (08 Mar 2026 – 12 Mar 2026) was BDT 5,314mn which was **23.7% less** than the previous week.
- **Market P/E was 9.7x (12 Mar 2026)**
- **Sector Highlights:**
  - **Major sectors by turnover:** Bank (20%), Pharma & Chemicals (16%), Food (10%), Textile (9%), Engineering (6%), Gen. Insurance (5%), IT (5%)
  - **Increase in ADT this week:** Food, Life Insurance, Gen. Insurance, Travel & Leisure, Cement, Textile, Ceramics
  - **Decrease in ADT this week:** Jute, Tannery, NBFI, Miscellaneous, Bank, Engineering, Paper & Printing
  - **Major gainers:** Cement (7.6%), IT (5.3%), Life Insurance (4.6%), NBFI (3.9%), Travel & Leisure (3.8%), Telecom (3.8%), Paper & Printing (3.6%)
  - **Major losers:** N/A
- **Stock Highlights:**
  - **Major Turnover:** CITYBANK, ORIONINFU, BRACBANK, ROBI, KBPPWBIL, ASIATICLAB, LOVELLO, SAPORTL, INTECH, SQURPHARMA, SEAPEARL, SPCERAMICS
  - **Major gainers:** FAREASTFIN (+50.0%), ILFSL (+50.0%), FASFIN (+50.0%), PREMIERLEA (+42.3%), GSPFINANCE (+39.9%), FAMILYTEX (+27.6%), HRTEX (+25.0%)
  - **Major losers:** SAIFPOWER (-6.9%), GREENDELTA (-5.7%), RINGSHINE (-5.4%), DULAMIACOT (-5.1%), HAMI (-5.0%), ORIONINFU (-4.8%), NORTHERN (-4.5%)

# Disclosures

## Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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**Tanay Kumar Roy, CFA**  
**Head of Equity Research**

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



**Md Fahad Been Ayub**  
**Business Analyst**

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



**Mohammad Tashnim**  
**Research Associate**

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



**Zareen Binte Shahjahan**  
**Research Associate**

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



**Muntasir Mohammad**  
**Analyst**

Muntasir Mohammad is an Analyst in the Equity Research Team at IDLC Securities Ltd. Before joining IDLC, he had worked as a Data Scientist at Robi Axiata Ltd. He holds a Bachelor's degree in Computer Science and Engineering from North South University and an MBA in Finance from Institute of Business Administration (IBA), University of Dhaka

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