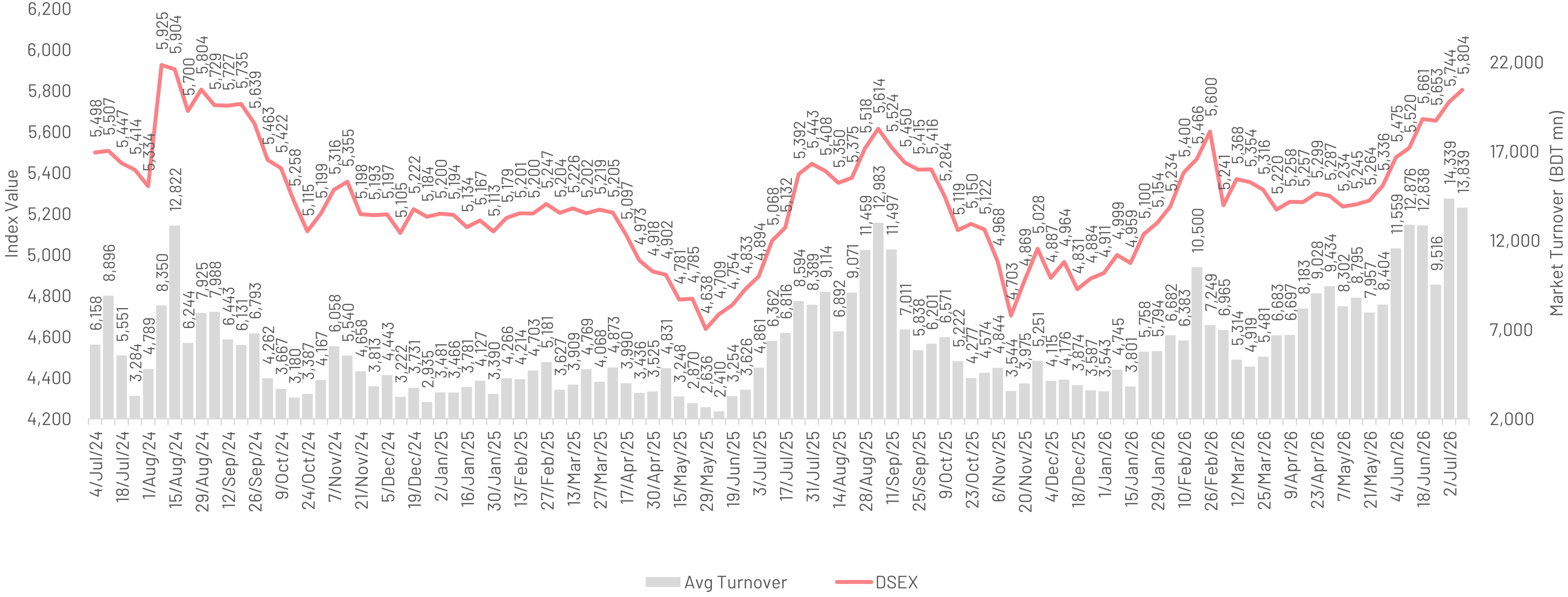
IDLC Securities Limited

financing happiness

IDLC-SL Weekly Market Summary

05 Jul 2026 – 09 Jul 2026

DSEX was up by 1.1% during 05 Jul - 09 Jul 2026



Average daily turnover was down by 3.5% this week

Avg. daily turnover this week
BDT 13,839mn

Avg. turnover last week
BDT 14,339mn

Change **-3.5%**

Turnover increase this week:
Travel & Leisure
MF
IT
Life Insurance
Textile
Paper & Printing
Jute

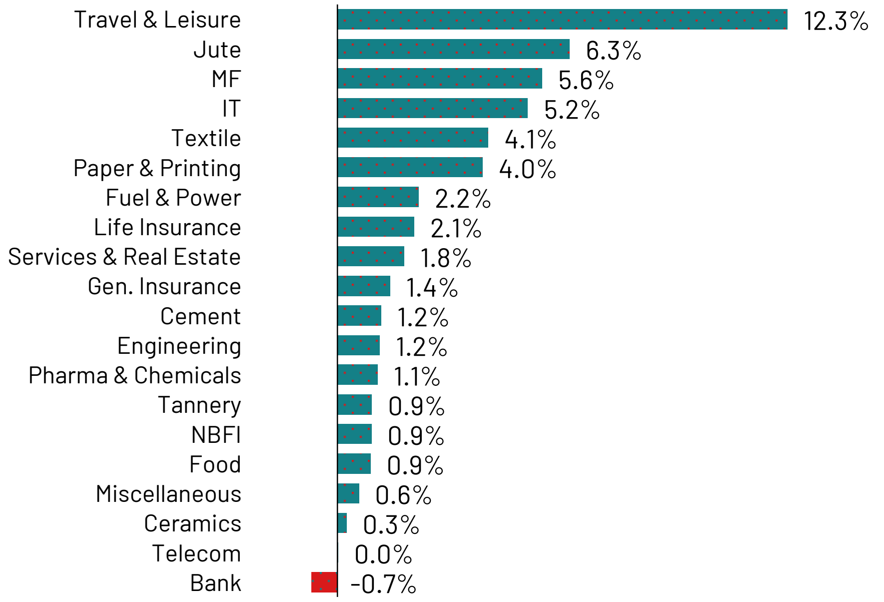
Turnover decrease this week:
Bank
NBFI
Miscellaneous
Ceramics
Telecom
Food
Pharma & Chemicals

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Textile	2536	18%	1993	14%	27%
Gen. Insurance	1635	12%	1645	11%	-1%
Pharma & Chemicals	1409	10%	1552	11%	-9%
Engineering	1335	10%	1430	10%	-7%
IT	985	7%	732	5%	35%
Miscellaneous	903	7%	1225	9%	-26%
Bank	885	6%	1866	13%	-53%
Fuel & Power	573	4%	503	4%	14%
Food	550	4%	642	4%	-14%
NBFI	491	4%	680	5%	-28%
Services & Real Estate	486	4%	459	3%	6%
Life Insurance	391	3%	307	2%	28%
Travel & Leisure	356	3%	110	1%	224%
MF	325	2%	171	1%	90%
Telecom	227	2%	278	2%	-18%
Paper & Printing	211	2%	173	1%	22%
Cement	203	1%	180	1%	13%
Ceramics	195	1%	248	2%	-21%
Tannery	106	1%	106	1%	0%
Jute	28	0%	24	0%	16%

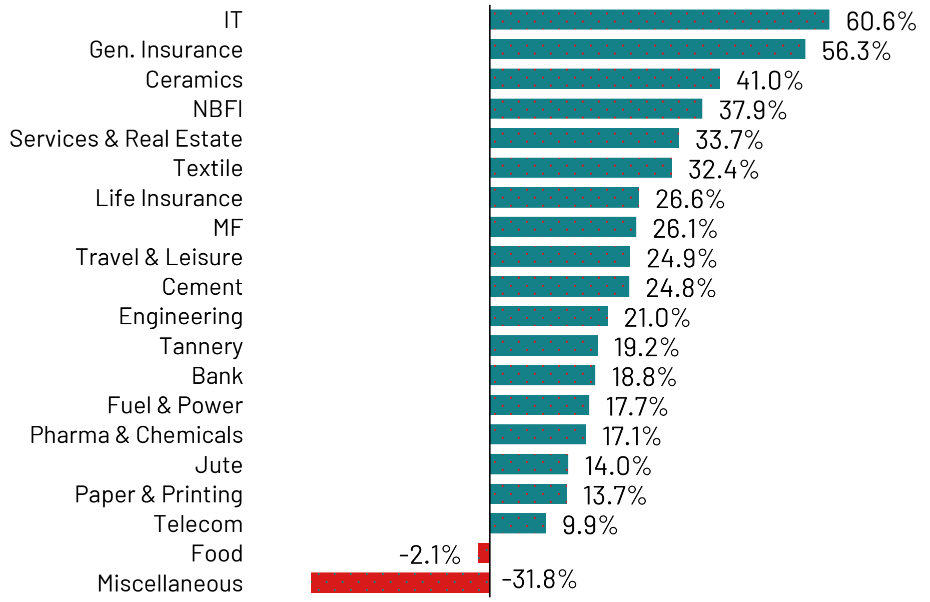
Sector-wise weekly return

- **Major gainers**: Travel & Leisure (12.3%), Jute (6.3%), MF (5.6%), IT (5.2%), Textile (4.1%), Paper & Printing (4.0%), Fuel & Power (2.2%)
- **Major losers:** Bank (-0.7%)

Weekly Return

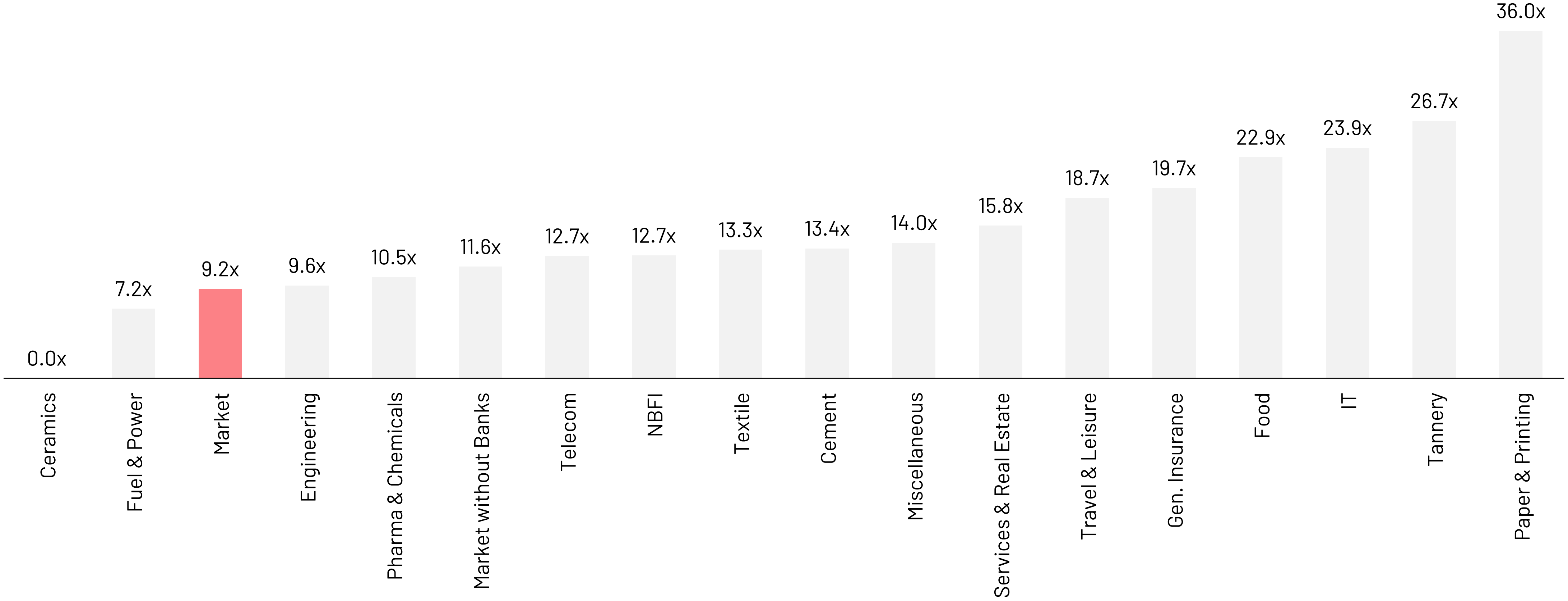


YTD Return



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.2x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain.
P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	MALEKSPIN	Textile	A	8,460	43.7	408	3%	9.0%	0x	7.4x
2	BXPHARMA	Pharma & Chemicals	A	68,567	153.7	310	2%	5.8%	0x	15.6x
3	ITC	IT	A	6,713	52.2	277	2%	5.0%	0x	3.6x
4	BEXIMCO	Miscellaneous	B	26,599	28.2	266	2%	-7.5%	0x	-3.8x
5	BRACBANK	Bank	A	141,495	61.8	258	2%	-3.1%	0x	7.0x
6	BSC	Miscellaneous	A	18,548	121.6	238	2%	8.3%	0x	20.1x
7	FEKDIL	Textile	A	5,294	24.2	234	2%	19.8%	0x	1.7x
8	SAPORTL	Services & Real Estate	A	11,725	49.5	228	2%	-2.0%	0x	2.8x
9	IPDC	NBFI	A	14,907	34.7	227	2%	3.6%	0x	0.8x
10	DSSL	Textile	B	2,825	13.4	218	2%	20.7%	0x	0.1x
11	GENEXIL	IT	B	4,987	41.4	200	1%	17.3%	0x	2.2x
12	EHL	Services & Real Estate	A	9,428	101	187	1%	8.8%	0x	8.3x
13	SEAPEARL	Travel & Leisure	B	5,385	44.6	185	1%	22.5%	0x	-2.5x
14	DOMINAGE	Engineering	B	8,382	81.7	159	1%	2.5%	0x	0.0x
15	APEXSPINN	Textile	A	3,478	414.1	147	1%	7.9%	0x	3.6x
16	NCCBANK	Bank	A	17,207	14.9	143	1%	-5.7%	0x	2.9x
17	ASIATICLAB	Pharma & Chemicals	A	17,331	141.6	138	1%	6.1%	0x	2.1x
18	KARNAPHULI	Gen. Insurance	A	2,024	45.1	132	1%	13.0%	0x	2.3x
19	SPCL	Fuel & Power	A	10,937	58.6	132	1%	4.8%	0x	2.5x
20	SUNLIFEINS	Life Insurance	B	2,861	80	128	1%	12.4%	0x	0x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	DOMINAGE	B	4,740,710	358	75.6
2	GP	A	898,888	228	254.0
3	FINEFOODS	A	305,531	153	502.3
4	ENVOYTEX	A	2,513,700	149	59.1
5	APEXSPINN	A	336,562	129	383.6
6	DAFODILCOM	B	681,325	113	166.1
7	MALEKSPIN	A	2,694,085	106	39.4
8	MEGHNAPET	Z	1,206,093	94	77.9
9	MARICO	A	29,000	79	2,724.1
10	ASIATICLAB	A	544,246	71	131.4
11	DHAKABANK	A	4,085,000	50	12.2
12	IPDC	A	1,169,200	40	33.9
13	GQBALLPEN	A	63,628	39	606.6
14	SIPLC	A	351,000	38	108.2
15	SUNLIFEINS	B	507,400	36	71.3
16	CITYGENINS	A	335,145	36	106.0
17	MTB	A	2,670,000	35	13.0
18	ROBI	A	970,116	34	35.4
19	SAMORITA	B	326,435	30	91.6
20	FEKDIL	A	1,250,000	29	23.0

Note: Block market transactions contributed 2.7% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	USMANIAGL	Miscellaneous	Z	70.2	38.7%	0x	-5.3x
2	EMERALDOIL	Food	Z	28.8	36.5%	0x	0x
3	RENWICKJA	Engineering	Z	769.4	32.6%	0x	-7.8x
4	CAPMIBBLMF	MF	A	14	30.8%	0x	0x
5	PF1STMF	MF	A	11.2	27.3%	0x	0x
6	ATLASBANG	Engineering	Z	89.1	24.6%	0x	-1.2x
7	ZEALBANGLA	Food	Z	198.1	23.4%	0x	-78.9x
8	AIBL1STIMF	MF	A	5.3	23.3%	0x	0x
9	SEAPEARL	Travel & Leisure	B	44.6	22.5%	0x	-2.5x
10	DSSL	Textile	B	13.4	20.7%	0x	0.1x
11	SHYAMPSUG	Food	Z	322.4	20.0%	0x	-50.8x
12	FEKDIL	Textile	A	24.2	19.8%	0x	1.7x
13	TOSRIFA	Textile	B	25.1	19.5%	0x	0.7x
14	GENEXIL	IT	B	41.4	17.3%	0x	2.2x
15	ECABLES	Engineering	B	148.9	16.7%	0x	-4.4x
16	SHARPIND	Textile	B	26.6	16.7%	0x	0.1x
17	LRBDL	Fuel & Power	Z	15.5	16.5%	0x	-4.6x
18	UNIQUEHRL	Travel & Leisure	A	48.4	14.4%	0x	5.2x
19	KARNAPHULI	Gen. Insurance	A	45.1	13.0%	0x	2.3x
20	SUNLIFEINS	Life Insurance	B	80	12.4%	0x	0x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	DAFODILCOM	IT	B	142.1	379.2%	0x	0.2x
2	PREMIERLEA	NBFI	Z	2.4	325.9%	0x	-6.2x
3	MEGHNAPET	Food	Z	81.3	311.0%	0x	-2.8x
4	PRIMEFIN	NBFI	Z	3.1	210.0%	0x	0x
5	SONARGAON	Textile	B	79.2	208.4%	0x	-0.8x
6	ASIATICLAB	Pharma & Chemicals	A	124.8	198.1%	0x	2.1x
7	DOMINAGE	Engineering	B	80.7	182.7%	0x	0.0x
8	MEGCONMILK	Food	Z	39.3	171.5%	0x	-10.1x
9	BNICL	Gen. Insurance	A	105.7	171.0%	0x	4.7x
10	BIFC	NBFI	Z	4.6	162.5%	0x	-5.2x
11	PLFSL	NBFI	Z	1.3	145.3%	0x	-13.0x
12	PROVATIINS	Gen. Insurance	A	50.1	142.1%	0x	1.3x
13	GSPFINANCE	NBFI	Z	3.6	133.3%	0x	-11.3x
14	APEXSPINN	Textile	A	352.6	133.3%	0x	3.6x
15	PF1STMF	MF	A	8.6	124.0%	0x	0x
16	HFL	Textile	Z	15.5	123.8%	0x	-2.9x
17	ILFSL	NBFI	Z	1.4	118.2%	0x	-8.5x
18	NAHEEACP	Engineering	B	37.1	118.0%	0x	-7.2x
19	SHYAMPSUG	Food	Z	238.9	116.5%	0x	-50.8x
20	SICL	Gen. Insurance	B	38.8	116.2%	0x	0.8x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	FASFIN	NBFI	Z	1.2	-14.3%	0x	-19.9x
2	INTECH	IT	B	29	-13.9%	0x	-0.4x
3	DULAMIACOT	Textile	Z	182.8	-9.6%	0x	0.2x
4	MIDASFIN	NBFI	Z	5.9	-9.2%	0x	-6.3x
5	BIFC	NBFI	Z	4.2	-8.7%	0x	-5.2x
6	PREMIERLEA	NBFI	Z	2.3	-8.0%	0x	-6.2x
7	SINGERBD	Engineering	A	74.8	-7.9%	0x	-15.2x
8	FAREASTFIN	NBFI	Z	1.2	-7.7%	0x	-5.0x
9	BEXIMCO	Miscellaneous	B	28.2	-7.5%	0x	-3.8x
10	PLFSL	NBFI	Z	1.3	-7.1%	0x	-13.0x
11	SPCERAMICS	Ceramics	B	23.9	-7.0%	0x	-1.3x
12	FIRSTFIN	NBFI	Z	4.1	-6.8%	0x	-6.4x
13	BDTHAI	Engineering	B	18.5	-6.6%	0x	-2.0x
14	PRIMEFIN	NBFI	Z	3.1	-6.1%	0x	0x
15	HFL	Textile	Z	14.1	-6.0%	0x	-2.9x
16	SAMATALETH	Tannery	B	94.6	-5.9%	0x	-0.0x
17	RAHIMAFOOD	Food	Z	88.6	-5.8%	0x	0.6x
18	NCCBANK	Bank	A	14.9	-5.7%	0x	2.9x
	PRIMETEX	Textile	Z	17.5	-5.4%	0x	0x
	GSPFINANCE	NBFI	Z	3.5	-5.4%	0x	-11.3x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	BEXIMCO	Miscellaneous	B	80.3	-74.4%	0x	-3.8x
2	RAHIMAFOOD	Food	Z	99.5	-44.2%	0x	0.6x
3	BEACHHATCH	Food	Z	33	-27.7%	0x	4.6x
4	AL-HAJTEX	Textile	B	99.1	-26.5%	0x	0x
5	DBH1STMF	MF	A	4.7	-25.8%	0x	0x
6	RELIANCE1	MF	A	10.7	-23.1%	0x	0x
7	ISNLTD	IT	B	61.7	-20.7%	0x	-0.4x
8	BDWELDING	Fuel & Power	Z	16	-14.7%	0x	0x
9	PROGRESLIF	Life Insurance	Z	45.1	-14.6%	0x	0x
10	ORIONINFU	Pharma & Chemicals	A	310.4	-12.9%	0x	1.7x
11	UCB	Bank	Z	8.7	-12.5%	0x	0.4x
12	KBPPWBIL	Miscellaneous	A	47.1	-11.6%	0x	0.3x
13	SINGERBD	Engineering	Z	81.2	-11.5%	0x	-15.2x
14	BATBC	Food	A	210.7	-11.2%	0x	17.7x
15	GEMINISEA	Food	Z	120.5	-10.7%	0x	-5.2x
16	MIRACLEIND	Miscellaneous	Z	28.1	-9.8%	0x	-2.3x
17	AIL	Textile	Z	34	-9.1%	0x	2.3x
18	DACCADYE	Textile	Z	18.1	-8.9%	0x	-5.8x
19	INTECH	IT	Z	36.3	-7.9%	0x	-0.4x
20	AFTABAUTO	Engineering	Z	32.3	-7.7%	0x	-1.4x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- June exports rebound, but FY26 earnings edge down to USD 48bn
- ITFC to provide USD 3.3bn for energy, fertilizer in FY27
- BBS begins GDP rebasing to reflect changing economy
- Govt lists 19 SOEs on brink with over BDT 2.22tn (USD 18.2bn) debt burden
- Inflation eases to 9.16pc in June on slower food price growth
- EU share erodes as Bangladesh RMG exports slip 1.64pc to USD 38.70bn in FY26
- Net forex reserves climb to USD 27.92bn
- Economic expansion might have slowed in June: PMI
- Forex reserves stay above USD 31bn (BPM6) after ACU payment
- Financial account rebounds to over USD 4b surplus in 11 months
- Bangladesh economy to grow 4.4pc in FY27: HSBC
- Govt tightens the belt with fresh spending curbs
- Discord between sponsor, regulators holds back ADB sponsored bond launch, benefits

Important Headline this week

Banking

- Bangladesh Bank issues new directives on appointing audit firms for cash incentives
- Banks turn to govt securities as private credit growth still sluggish at 4.98pc
- BB rolls out BDT 30bn (USD 245.9mn) agri credit scheme for Rajshahi, Rangpur
- Cenbank mandates anti-money laundering certification for BDT 200bn (USD 1.64bn) refinance fund
- Bangladesh has world's second-highest NPL rate after war-hit Ukraine
- Islamic banking deposits up 8.35pc in Q1

Important Headline this week

Capital Market

- No need for quarterly reports, half-yearly results will suffice: BSEC chief
- BSEC allows open-ended funds to reinvest profits, hands market control back to bourses
- Foreign stock buy-sell up 25pc amid sustained capital outflow
- DSE proposes easier direct listing rules for private, multinational firms
- Stock market loses half its BO accounts in a decade
- BSEC aims to adopt IAS 34 to ease compliance burden
- T-bond turnover falls 38pc on DSE as interbank platform dominates
- Intech sinks to junk category as losses wipe out paid-up capital
- Zeal Bangla Sugar Mills' trade suspended on suspicion of price manipulation

Telecom

- Internet use in Bangladesh climbs steadily in Q3
- Govt lets Starlink export unfiltered bandwidth

Important Headline this week

Trade and Commerce

- Back in gear: Bangladesh's motorcycle market revives after five years of decline
- Parts shortage, policy gaps limit Bangladesh's motorcycle export dreams
- Money exchange sector Booms, but workers' share shrinks: BBS
- Beza secures USD 65mn in fresh investment for National Special Economic Zone
- Modern mango processing plant opens in Gabtoli
- Green licence to be mandatory for ship recycling businesses: Muktadir
- Bangladesh's plastic market loses BDT 150bn (USD 1.23bn) as Mideast crisis hits supply chain

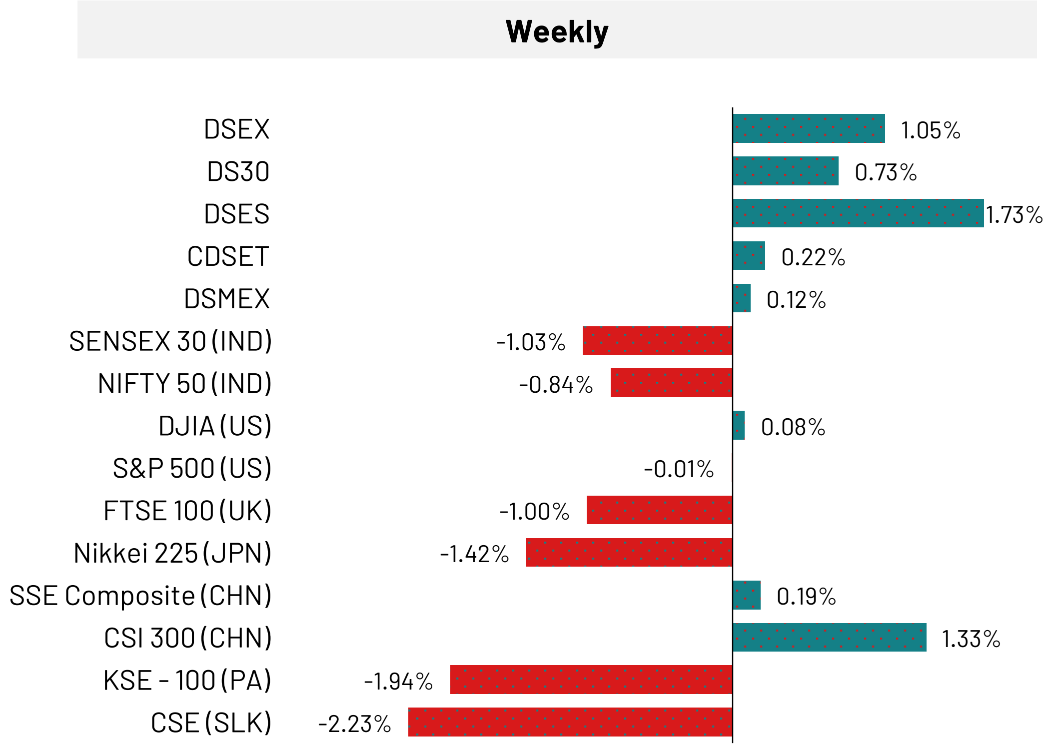
Energy and Power

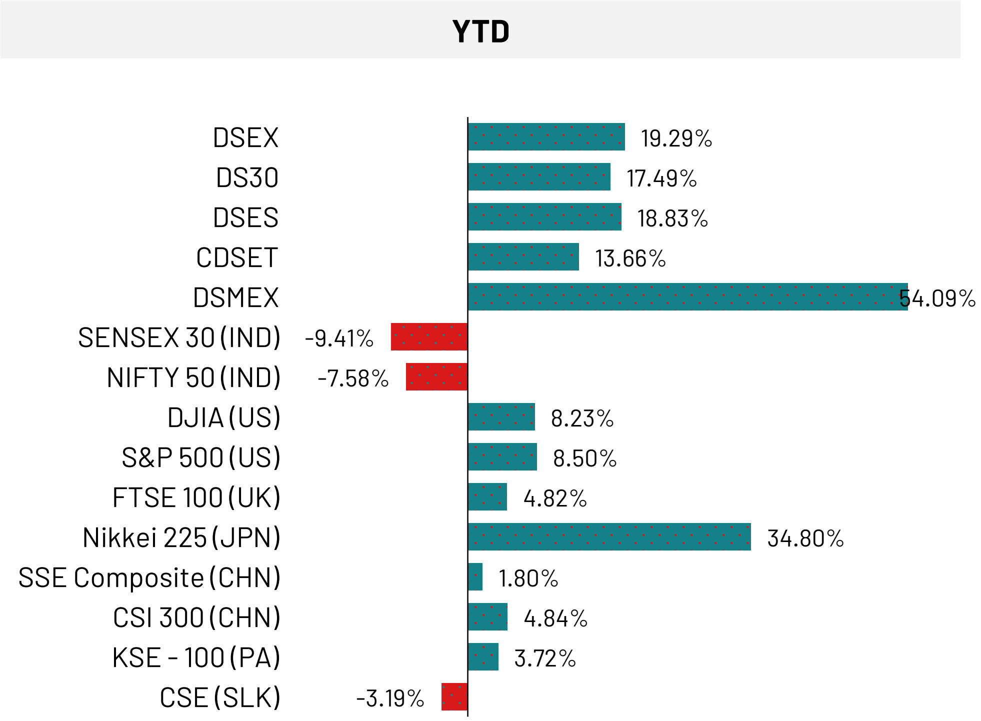
- Tariff hike to help improve power supply from August, says PDB
- Bangladesh unveils onshore wind power guidelines
- Govt okays USD 1.0bn stringent IsDB loan for Eastern Refinery expansion

Important Corporate Headline this week

- National Bank wants to lease HQ tower to boost income, cenbank writes to govt requesting special facilities
- Embattled Uttara Finance discloses years of losses after BB intervention
- UCB's BDT 7.75bn (USD 63.5mn) rights share issue approved
- BRAC Bank gets €60mn EIB loan to support green investments
- Bank Asia targets 40pc SME-retail loan portfolio to drive future growth

Major World Index Updates





Commodity Price Updates

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	78.0	10.5%	27.2%
Gold	USD/t.oz	4105.6	1.0%	-5.4%
Wheat	USd/Bu	597.9	0.7%	17.1%
Cotton	USd/Lbs	80.0	3.3%	24.4%
Soybeans	USd/Bu	1188.8	5.0%	13.6%
Sugar	USd/Lbs	15.0	0.1%	1.1%
LNG Japan/Korea Marker PLATTS	USD (Index)	16.5	3.0%	45.7%
Iron Ore	USD/T	98.9	0.5%	-7.7%
Coal	USD/T	129.1	-0.4%	21.1%
UK Gas	GBp/thm	116.4	12.1%	61.6%
Steel	CNY/T	3081.0	1.2%	-0.8%
Containerized Freight Index	Points	3326.9	2.7%	100.9%
Silver	USD/t.oz	59.1	-1.2%	-22.4%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **up by 1.05%** during the week, closing around 5,804
- **Turnover**:
  - Average daily turnover (ADT) for YTD 2025 was BDT 8,297mn.
  - ADT for the week (05 Jul 2026 – 09 Jul 2026) was BDT 13,839mn which was **3.5% less** than the previous week.
- **Market P/E was 9.2x (09 Jul 2026)**
- **Sector Highlights**:
  - **Major sectors by turnover:** Textile (18%), Gen. Insurance (12%), Pharma & Chemicals (10%), Engineering (10%), IT (7%), Miscellaneous (7%), Bank (6%)
  - **Increase in ADT this week:** Travel & Leisure, MF, IT, Life Insurance, Textile, Paper & Printing, Jute
  - **Decrease in ADT this week:** Bank, NBFI, Miscellaneous, Ceramics, Telecom, Food, Pharma & Chemicals
  - **Major gainers:** Travel & Leisure (12.3%), Jute (6.3%), MF (5.6%), IT (5.2%), Textile (4.1%), Paper & Printing (4.0%), Fuel & Power (2.2%)
  - **Major losers:** Bank (-0.7%)
- **Stock Highlights:**
  - **Major Turnover:** MALEKSPIN, BXPHARMA, ITC, BEXIMCO, BRACBANK, BSC, FEKDIL, SAPORTL, IPDC, DSSL, GENEXIL, EHL
  - **Major gainers:** USMANIAGL (+38.7%), EMERALDOIL (+36.5%), RENWICKJA (+32.6%), CAPMIBBLMF (+30.8%), PF1STMF (+27.3%), ATLASBANG (+24.6%), ZEALBANGLA (+23.4%)
  - **Major losers:** FASFIN (-14.3%), INTECH (-13.9%), DULAMIACOT (-9.6%), MIDASFIN (-9.2%), BIFC (-8.7%), PREMIERLEA (-8.0%), SINGERBD (-7.9%)

Disclosures

Explanation of Research Recommendations

• Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
• Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
• Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team

Tanay Kumar Roy, CFA
Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.

Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.

Mohammad Tashnim
Senior Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.

Zareen Binte Shahjahan
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Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.

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