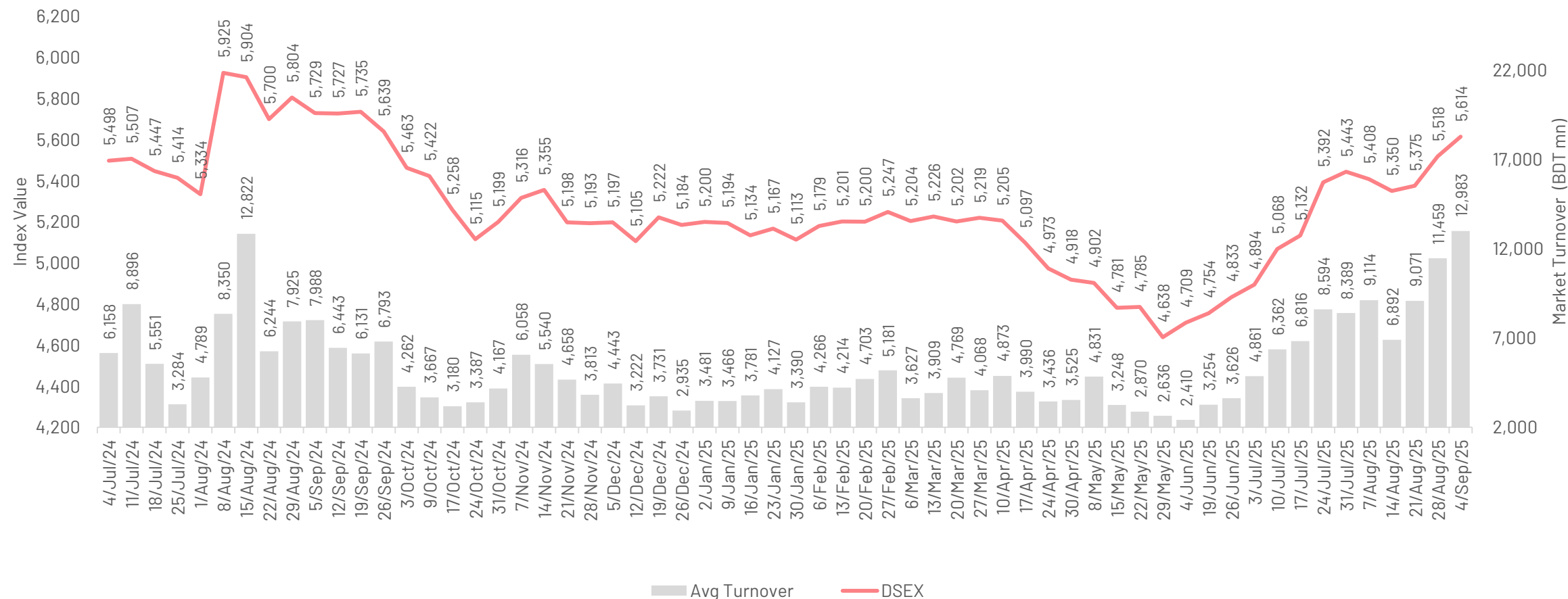


# IDLC-SL Weekly Market Summary

31 August 2025 – 04 September 2025

# DSEX was up by 1.8% during 31 August – 04 September



# Average daily turnover was **up by 13.3%** this week

Avg. daily turnover this week  
BDT 12,983mn

Avg. turnover last week  
BDT 11,459mn

Change **+13.3%**

## Turnover increase this week:

IT  
Engineering  
Fuel & Power  
Tannery  
Bank  
Ceramics  
Life Insurance

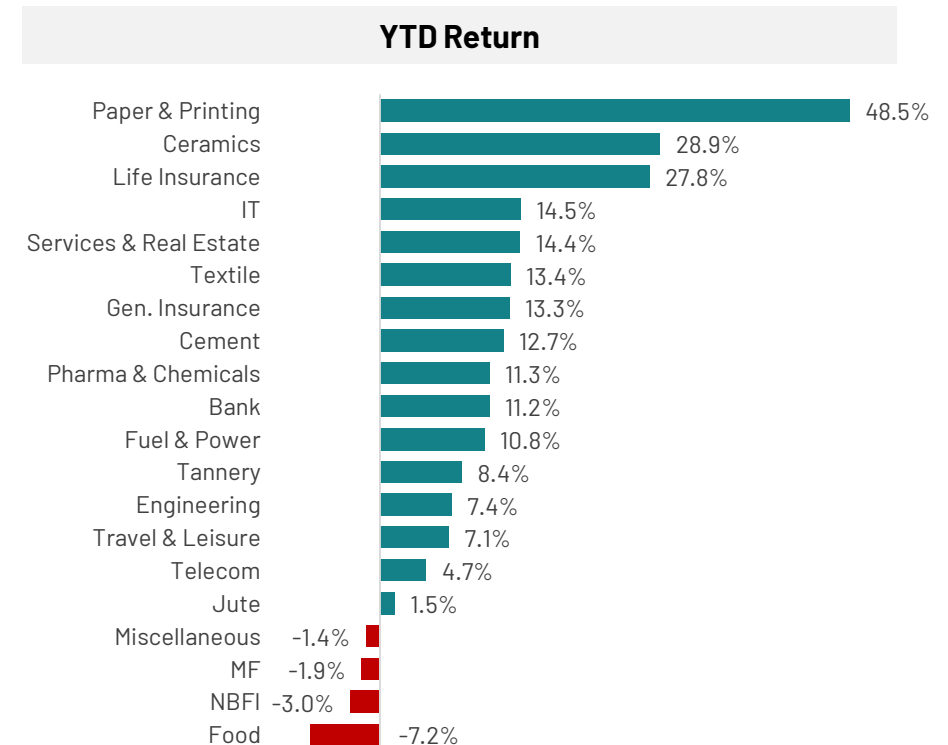
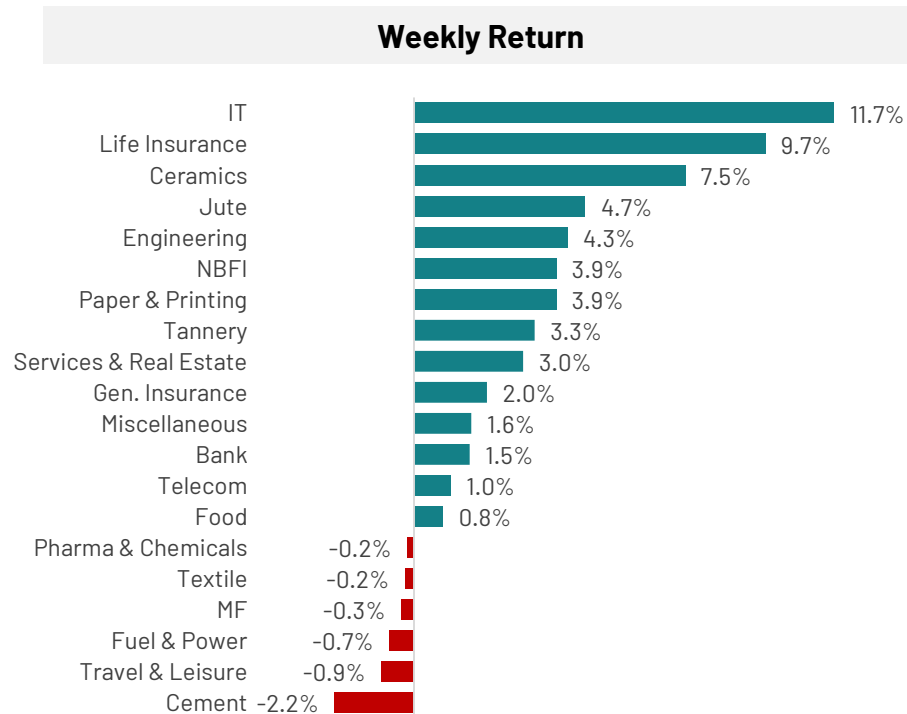
## Turnover decrease this week:

Paper & Printing  
Jute  
Gen. Insurance  
Textile  
Services & Real Estate  
Food  
Pharma & Chemicals

Sector	ADT this week (BDT mn)	Turnover %	ADT last week (BDT mn)	Turnover %	Change in Turnover
Pharma & Chemicals	1,572	12%	1,545	13%	2%
Engineering	1,544	12%	948	8%	63%
Textile	1,454	11%	1,608	14%	-10%
Bank	1,179	9%	897	8%	31%
Gen. Insurance	1,074	8%	1,316	11%	-18%
IT	979	8%	512	4%	91%
Fuel & Power	952	7%	617	5%	54%
Miscellaneous	723	6%	606	5%	19%
Food	652	5%	688	6%	-5%
Life Insurance	566	4%	465	4%	22%
Paper & Printing	414	3%	547	5%	-24%
MF	353	3%	337	3%	5%
NBFI	307	2%	263	2%	17%
Tannery	258	2%	193	2%	34%
Cement	237	2%	223	2%	6%
Ceramics	201	2%	158	1%	27%
Telecom	151	1%	146	1%	3%
Services & Real Estate	123	1%	134	1%	-8%
Jute	120	1%	148	1%	-19%
Travel & Leisure	112	1%	106	1%	5%

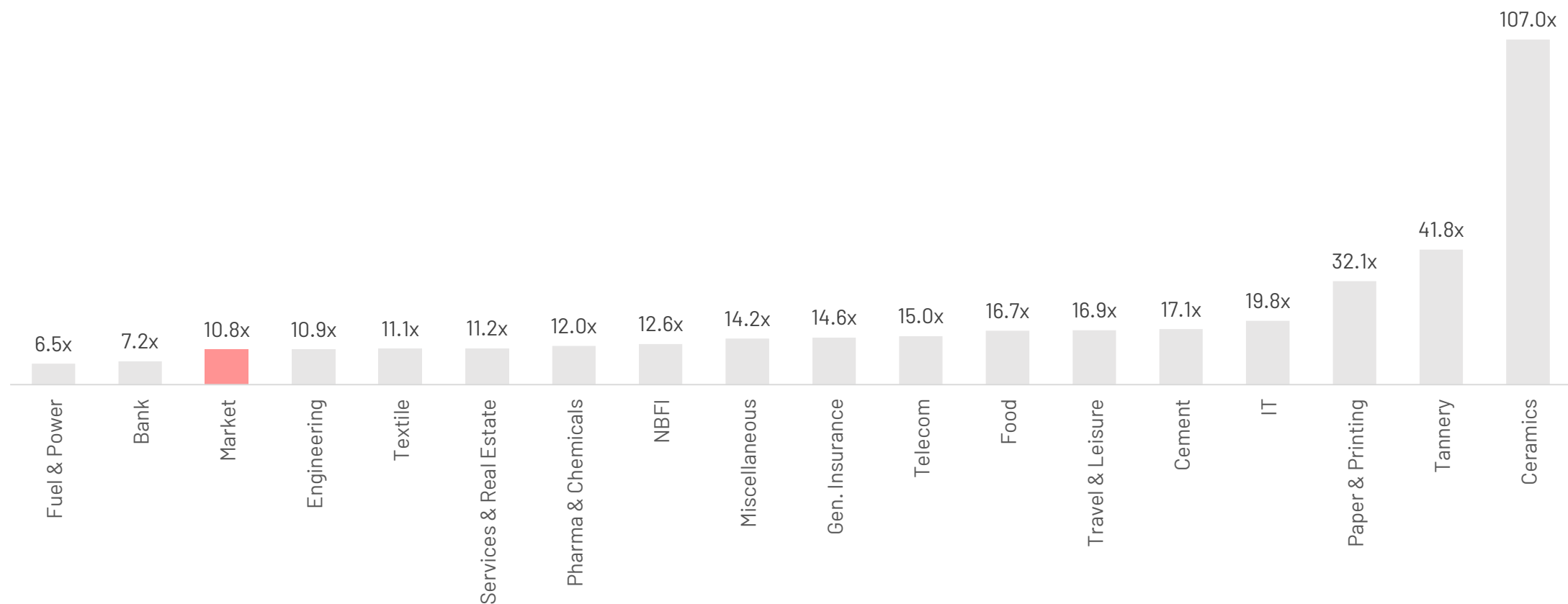
# Sector-wise weekly return

- **Major gainers:** IT (11.7%), Life Insurance (9.7%), Ceramics (7.5%), Jute (4.7%), Engineering (4.3%), NBFI (3.9%), Paper & Printing (3.9%), Tannery (3.3%).
- **Major losers:** Cement (-2.2%), Travel & Leisure (-0.9%), Fuel & Power (-0.7%), MF (-0.3%), Textile (-0.2%), Pharma & Chemicals (-0.2%).



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

# Adjusted LTM market P/E stands at 10.8x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 100x; (d) excluded LINDEBD due to high one-off gain.  
P/E as of the last trading session of the reporting week.



# Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP (BDT Mn)	CP	Turnover (BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	CITYBANK	Bank	A	41,225	27.1	414	3%	7.1%	3.8x	0.7x
2	ORIONINFU	Pharma & Chemicals	A	11,638	571.6	324	2%	10.0%	283.0x	33.4x
3	LOVELLO	Food	A	9,528	101.9	297	2%	7.6%	47.1x	6.9x
4	KBPPWBIL	Miscellaneous	B	13,594	138.6	277	2%	18.4%	682.0x	9.6x
5	BRACBANK	Bank	A	146,930	73.8	211	2%	3.4%	10.4x	1.6x
6	ROBI	Telecom	A	151,900	29.0	206	2%	4.7%	17.5x	2.2x
7	SONALIPAPR	Paper & Printing	A	9,877	299.8	202	2%	6.8%	35.2x	1.4x
8	SINOBANGLA	Miscellaneous	A	1,899	62.7	180	1%	16.8%	49.6x	1.8x
9	JAMUNABANK	Bank	A	20,759	22.1	174	1%	4.7%	6.9x	0.8x
10	ITC	IT	A	6,147	47.8	173	1%	6.0%	12.8x	1.8x
11	AGNISYSL	IT	B	2,140	29.5	172	1%	8.9%	22.1x	1.5x
12	MALEKSPIN	Textile	A	6,776	35.0	170	1%	3.6%	4.8x	0.5x
13	BSC	Miscellaneous	A	18,350	120.3	163	1%	0.1%	5.6x	1.2x
14	BXPHARMA	Pharma & Chemicals	A	58,798	131.8	138	1%	0.8%	9.2x	1.1x
15	AIL	Textile	A	2,911	59.8	136	1%	2.9%	23.3x	2.2x
16	INTRACO	Fuel & Power	B	2,790	28.4	136	1%	13.6%	22.9x	1.8x
17	BEACHHATCH	Food	A	2,352	56.8	129	1%	0.9%	12.1x	3.4x
18	ISNLTD	IT	B	1,186	108.6	124	1%	2.7%	n/m	26.4x
19	DOMINAGE	Engineering	B	1,990	19.4	124	1%	11.5%	143.4x	1.0x
20	TILIL	Life Insurance	B	3,568	89.2	119	1%	7.2%	446.0x	5.5x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

# Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value (BDT mn)	Avg. Price (BDT)
1	ORIONINFU	A	1,102,391	569	516.0
2	KBPPWBIL	B	1,594,744	193	120.7
3	PUBALIBANK	A	3,400,000	100	29.4
4	PTL	A	1,507,883	87	57.6
5	FINEFOODS	A	209,369	59	279.8
6	BRACBANK	A	761,321	56	73.3
7	GP	A	166,641	52	309.9
8	CLICL	B	907,510	49	53.9
9	ASIATICLAB	A	821,700	42	51.0
10	LOVELLO	A	369,781	35	94.1
11	MARICO	A	11,000	32	2,920.0
12	LEGACYFOOT	B	417,400	30	72.1
13	SEAPEARL	B	490,000	30	61.3
14	CITYGENINS	A	373,378	22	58.3
15	PRAGATILIF	A	108,000	18	170.1
16	TILIL	B	202,980	16	79.8
17	SUNLIFEINS	B	245,001	14	58.0
18	EXIM1STMF	A	3,267,100	14	4.3
19	UTTARABANK	A	616,862	13	21.2
20	RELIANCE1	A	817,100	12	15.2

Note: Block market transactions contributed 2.6% of total market turnover this week.

# Top 20 Gainers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	INTECH	IT	B	45.3	60.6%	n/m	n/m
2	CLICL	Life Insurance	B	65.9	27.0%	n/a	n/a
3	BDCOM	IT	A	33.3	25.2%	44.4x	1.7x
4	SHYAMPSUG	Food	Z	185.1	22.8%	n/m	n/m
5	CAPMBDBLMF	MF	A	10.4	22.4%	n/a	1.0x
6	BAYLEASING	NBFI	Z	4.8	20.0%	n/m	n/m
7	GENNEXT	Textile	Z	3.0	20.0%	n/m	0.2x
8	AAMRATECH	IT	Z	15.7	19.8%	n/m	0.6x
9	BBSCABLES	Engineering	B	20.7	19.0%	n/m	0.5x
10	KBPPWBIL	Miscellaneous	B	138.6	18.4%	564.9x	9.6x
11	DULAMIACOT	Textile	Z	132.0	17.8%	n/m	n/m
12	SINOBANGLA	Miscellaneous	A	62.7	16.8%	36.0x	1.8x
13	IPDC	NBFI	A	21.6	16.8%	18.1x	1.1x
14	ZEALBANGLA	Food	Z	104.5	16.1%	n/m	n/m
15	POPULARLIF	Life Insurance	A	57.6	15.4%	n/a	n/a
16	MIRACLEIND	Miscellaneous	Z	33.5	15.1%	n/m	1.5x
17	AAMRANET	IT	Z	22.1	15.1%	23.0x	0.5x
18	EGEN	IT	A	28.2	15.1%	28.8x	1.0x
19	INDEXAGRO	Miscellaneous	A	89.0	14.1%	13.9x	0.9x
20	GENEXIL	IT	Z	28.6	13.9%	10.9x	1.1x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	GQBALLPEN	Miscellaneous	B	442.1	257.1%	n/m	2.6x
2	ISNLTD	IT	B	108.6	197.5%	n/m	26.4x
3	TILIL	Life Insurance	B	89.2	162.4%	313.5x	5.5x
4	SAMATALETH	Tannery	B	106.9	148.6%	2084.0x	7.3x
5	INTECH	IT	B	45.3	134.7%	n/m	n/m
6	YPL	Engineering	Z	19.5	129.4%	n/m	3.5x
7	GENNEXT	Textile	Z	3.0	20.0%	n/m	0.2x
8	HAKKANIPUL	Paper & Printing	B	87.8	101.8%	286.2x	3.5x
9	EASTRN LUB	Fuel & Power	A	2538.1	95.1%	65.0x	13.2x
10	KPPL	Paper & Printing	Z	16.4	92.9%	n/m	n/m
11	SALAMCRST	Engineering	B	18.0	83.7%	487.8x	1.0x
12	CAPMBDBLMF	MF	A	10.4	82.5%	n/a	1.0x
13	CLICL	Life Insurance	B	65.9	78.6%	n/a	n/a
14	RAHIMAFOOD	Food	A	148.0	77.7%	329.8x	17.6x
15	EPGL	Fuel & Power	B	22.4	76.4%	n/m	0.5x
16	SAFKOSPINN	Textile	Z	15.2	74.7%	n/m	n/m
17	BRACBANK	Bank	A	73.8	73.5%	9.5x	1.6x
18	DSHGARME	Textile	B	135.2	69.4%	212.9x	6.9x
19	SHYAMPSUG	Food	Z	185.1	67.8%	n/m	n/m
20	QUASEMIND	Engineering	B	46.1	67.6%	100.2x	1.4x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.



# Top 20 Losers

## Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	FAREASTFIN	NBFI	Z	1.6	-20.0%	n/m	n/m
2	PRIMEFIN	NBFI	Z	2.4	-14.3%	n/m	0.8x
3	PLFSL	NBFI	Z	1.3	-13.3%	n/m	n/m
4	GSPFINANCE	NBFI	Z	3.1	-11.4%	n/m	0.3x
5	REGENTTEX	Textile	Z	3.2	-11.1%	n/a	0.1x
6	HRTEX	Textile	Z	27.9	-10.9%	n/m	9.1x
7	SAFKOSPINN	Textile	Z	15.2	-7.9%	n/m	n/m
8	ICBIBANK	Bank	Z	2.4	-7.7%	n/m	n/m
9	RELIANCE1	MF	A	13.5	-7.5%	n/a	1.4x
10	BEACONPHAR	Pharma & Chemicals	A	132.5	-7.2%	33.0x	4.4x
11	FIRSTSBANK	Bank	A	2.8	-6.7%	n/m	1.4x
12	EXIMISTMF	MF	A	4.2	-6.7%	n/a	0.6x
13	FASFIN	NBFI	Z	1.5	-6.3%	n/m	n/m
14	EASTRNLAB	Fuel & Power	A	2538.1	-6.1%	65.0x	13.2x
15	IFICISTMF	MF	A	3.3	-5.7%	n/a	0.4x
16	SHARPIND	Textile	B	18.3	-5.7%	27.9x	1.7x
17	ILFSL	NBFI	Z	1.8	-5.3%	n/m	n/m
18	SEAPEARL	Travel & Leisure	B	56.5	-5.0%	n/m	3.4x
19	SHEPHERD	Textile	B	18.9	-5.0%	36.9x	1.2x
20	FAMILYTEX	Textile	Z	1.9	-5.0%	n/a	0.2x

## YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	ZEALBANGLA	Food	Z	104.5	-85.7%	n/m	n/m
2	GIB	Bank	Z	2.3	-53.1%	n/m	n/m
3	FAREASTFIN	NBFI	Z	1.6	-52.9%	n/m	n/m
4	UNIONBANK	Bank	Z	2.3	-52.1%	6.6x	0.2x
5	ILFSL	NBFI	Z	1.8	-51.4%	n/m	n/m
6	FASFIN	NBFI	Z	1.5	-50.0%	n/m	n/m
7	SAIFPOWER	Services & Real Estate	Z	6.6	-50.0%	9.6x	0.4x
8	BIFC	NBFI	Z	4.0	-50.0%	n/m	n/m
9	GSPFINANCE	NBFI	Z	3.1	-45.6%	n/m	0.3x
10	FIRSTSBANK	Bank	A	2.8	-45.1%	n/m	1.4x
11	PRIMEFIN	NBFI	Z	2.4	-44.2%	n/m	0.8x
12	PLFSL	NBFI	Z	1.3	-40.9%	n/m	n/m
13	EIL	Gen. Insurance	B	34.6	-40.8%	30.0x	1.9x
14	PREMIERLEA	NBFI	Z	1.8	-40.0%	n/m	n/m
15	CNATEX	Textile	Z	2.9	-39.6%	n/m	n/m
16	BEACHHATCH	Food	A	56.8	-38.1%	11.8x	3.4x
17	SSSTEEL	Engineering	Z	5.4	-37.9%	495.1x	0.2x
18	SIBL	Bank	A	5.5	-37.5%	n/m	0.5x
19	MIDLANDBNK	Bank	B	18.8	-37.2%	19.9x	1.3x
20	EXIMBANK	Bank	A	4.6	-36.1%	n/m	0.2x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

# Important Headline this week

## Economy

- [Remittance tops USD 2.0bn](#) for 13th consecutive month, August growth nearly 9.0pc
- [Merchandise exports](#) record 2.93pc decline in August
- [Tight monetary policy](#) to stay to bring inflation down to 3-4pc: Cenbank chief economist
- [Foreign debt repayment](#) surges 16pc in July
- Govt. issues revised ordinance on [NBR split, abolition](#)

## Banking

- Bangladesh Bank working to [liquidate 9 NBFIs by 2025](#)
- Govt.'s bank borrowing falls amid [weak ADP spending](#)
- Banks prefer to [park excess liquidity in bonds](#) as pvt credit demand lowers
- BB's new master circular to [simplify loan, overdraft regulations](#)
- City Bank, bKash, TransUnion get primary nod for [private credit bureaus](#)

# Important Headline this week

## Trade and Commerce

- Indian exporters eye Bangladesh as [tariff workaround for US market](#)
- Bangladesh's [export to Brazil up 26pc](#) in FY25
- [Cox's Bazar Airport](#) to begin international flights in mid-October: Adviser Bashir
- 44pc hike in export [container handling fees](#) effective from today amid concerns from businesses
- Ctg Port boosts efficiency with record monthly handling, [targets 3.7m TEUs](#) by year-end
- [Commercial court law](#) to be drafted within a month
- Vanilla may become [BD's new cash crop](#)
- After 17 years of delay, govt forms [Dairy Development Board](#)
- Govt. eyes 150,000 jobs [from Moheshkhali industrial hub](#)

# Important Headline this week

## Telecom

- BTRC sets 10 Mbps as [minimum 4G speed](#)
- [5G goes live](#), but with few phones to connect

## RMG

- [Import ban on Bangladeshi RMG](#) triggers supply crunch in India
- Govt. seeks [Interpol red notice](#) against owners of 3 RMG factories

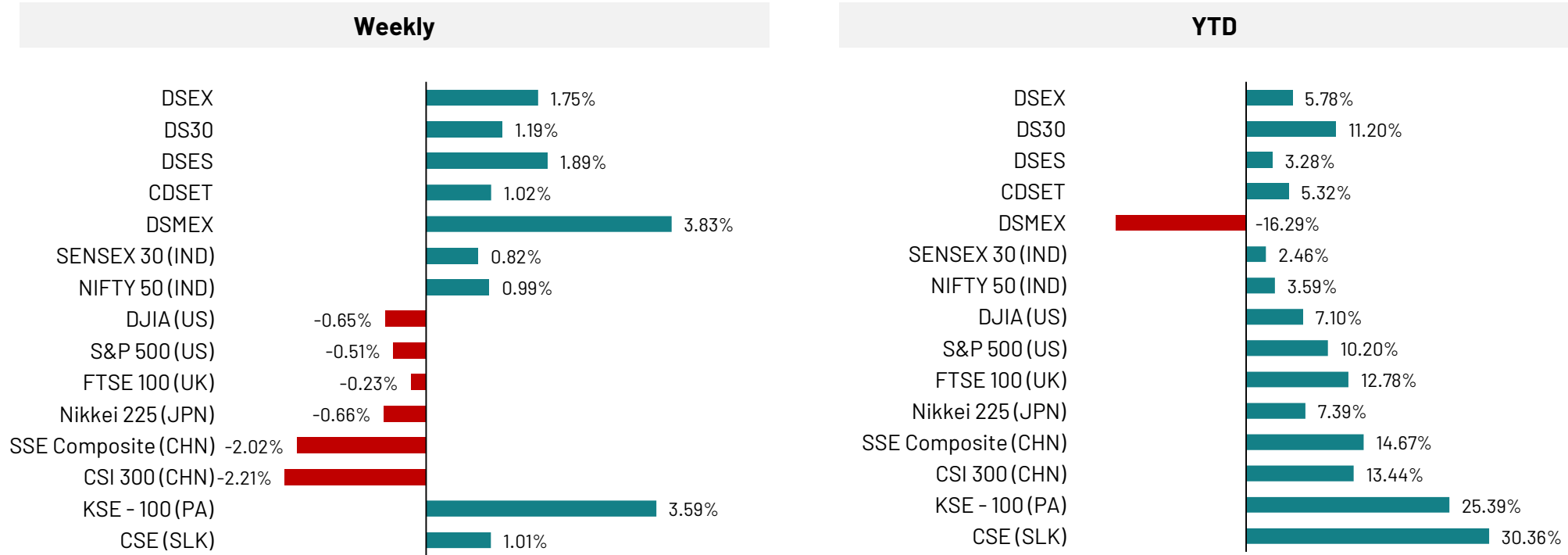
## Energy & Power

- [12-kg LPG price cut](#) by BDT 3 (USD 0.025) per cylinder
- Govt. to [purchase LNG, fertilizers](#) worth BDT 20bn (USD 163.9mn)

## Capital Market

- [BO account fee cut](#) to BDT 150 (USD 1.23), effective from this fiscal year

# US, UK, Japan and China market **decreased**



# Silver, Gold, Freight Index & Iron Ore **increased**

Commodity (USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	66.6	-1.55%	-10.33%
Gold	USD/t.oz	3540.5	4.11%	35.83%
Wheat	USd/Bu	496.0	-0.85%	-9.40%
Cotton	USd/Lbs	64.6	-1.79%	-5.69%
Soybeans	USd/Bu	1009.7	-1.44%	2.79%
Sugar	USd/Lbs	16.0	-2.98%	-16.51%
LNG Japan/Korea Marker PLATTS	USD (Index)	11.2	-0.75%	-20.67%
Iron Ore	USD/T	103.2	1.62%	-0.57%
Coal	USD/T	108.5	-2.73%	-13.10%
UK Gas	GBp/thm	77.7	-0.50%	-35.05%
Steel	CNY/T	3060.0	-2.21%	-7.22%
Containerized Freight Index	Points	1445.1	2.10%	-41.24%
Silver	USD/t.oz	40.97	4.84%	41.88%



# Weekly Summary

- **Index:** DSEX was **up 1.8%** during the week, closing around 5,614.
- **Turnover:**
  - Average daily turnover (ADT) for YTD 2025 was BDT 5,205mn.
  - ADT for the week (31 August 2025 – 04 September 2025) was BDT 12,983mn which was **13.3% more** than the previous week.
- **Market P/E was 10.8x (04 September 2025).**
- **Sector Highlights:**
  - **Major sectors by turnover:** Pharma & Chemicals (12%), Engineering (12%), Textile (11%), Bank (9%), Gen. Insurance (8%), IT (8%), Fuel & Power (7%).
  - **Increase in ADT this week:** IT, Engineering, Fuel & Power, Tannery, Bank, Ceramics, Life Insurance.
  - **Decrease in ADT this week:** Paper & Printing, Jute, Gen. Insurance, Textile, Services & Real Estate, Food, Pharma & Chemicals.
  - **Major gainers:** IT (11.7%), Life Insurance (9.7%), Ceramics (7.5%), Jute (4.7%), Engineering (4.3%), NBFI (3.9%), Paper & Printing (3.9%), Tannery (3.3%).
  - **Major losers:** Cement (-2.2%), Travel & Leisure (-0.9%), Fuel & Power (-0.7%), MF (-0.3%), Textile (-0.2%), Pharma & Chemicals (-0.2%).
- **Stock Highlights:**
  - **Major Turnover:** CITYBANK, ORIONINFU, LOVELLO, KBPPWBIL, BRACBANK, ROBI, SONALIPAPR, SINOBANGLA, JAMUNABANK, ITC, AGNISYSL, MALEKSPIN, BSC.
  - **Major gainers:** INTECH (+60.6%), CLICL (+27%), BDCOM (+25.2%), SHYAMPSUG (+22.8%), CAPMBDBLMF (+22.4%), BAYLEASING (+20%), GENNEXT (+20%).
  - **Major losers:** FAREASTFIN (-20%), PRIMEFIN (-14.3%), PLFSL (-13.3%), GSPFINANCE (-11.4%), REGENTTEX (-11.1%), HRTEX (-10.9%), SAFKOSPINN (-7.9%).

# Disclosures

## Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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# Research Team



**Tanay Kumar Roy, CFA**  
**Head of Equity Research**

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



**Md Fahad Been Ayub**  
**Business Analyst**

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



**Mohammad Tashnim**  
**Research Associate**

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



**Zareen Binte Shahjahan**  
**Research Associate**

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