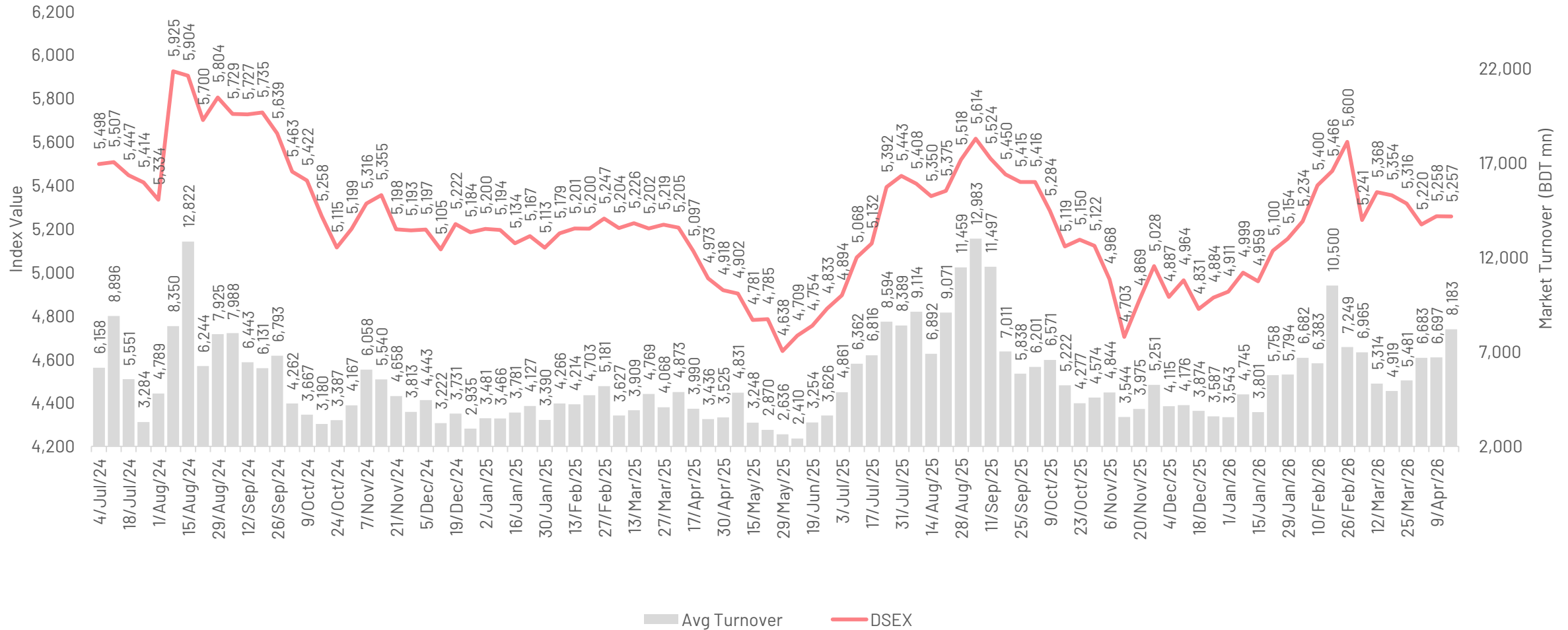




IDLC-SL Weekly Market Summary

12 Apr 2026 – 16 Apr 2026

DSEX was flat during 12 Apr - 16 Apr 2026



Average daily turnover was up by 22.2% this week

Avg. daily turnover this week
BDT 8,183mn

Avg. turnover last week
BDT 6,697mn

Change +22.2%

Turnover increase this week:

Ceramics
Fuel & Power
Gen. Insurance
IT
Engineering
Tannery
MF

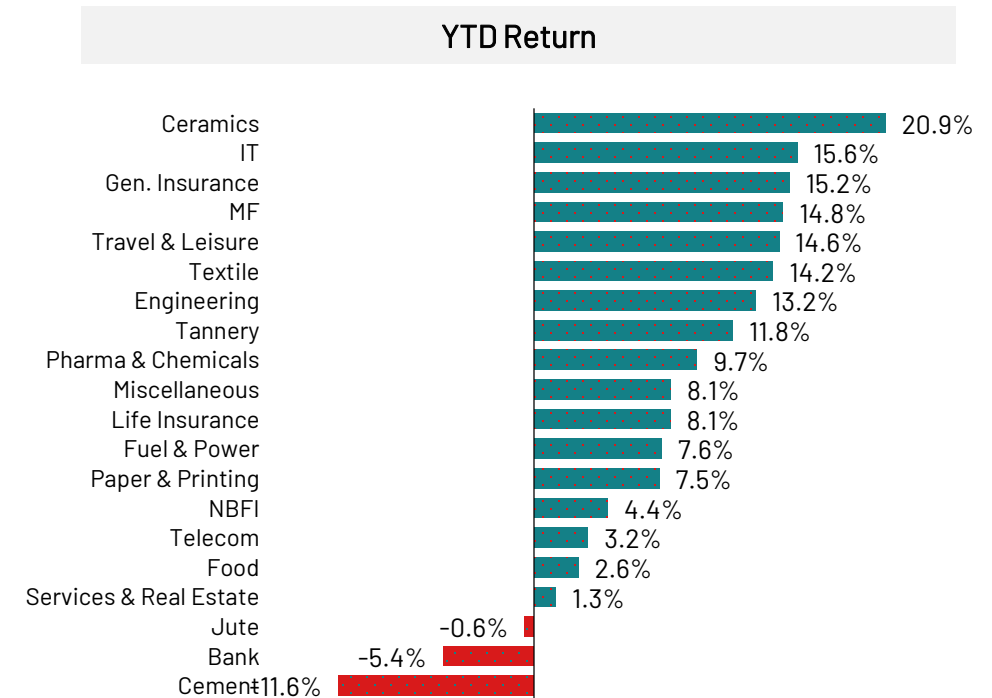
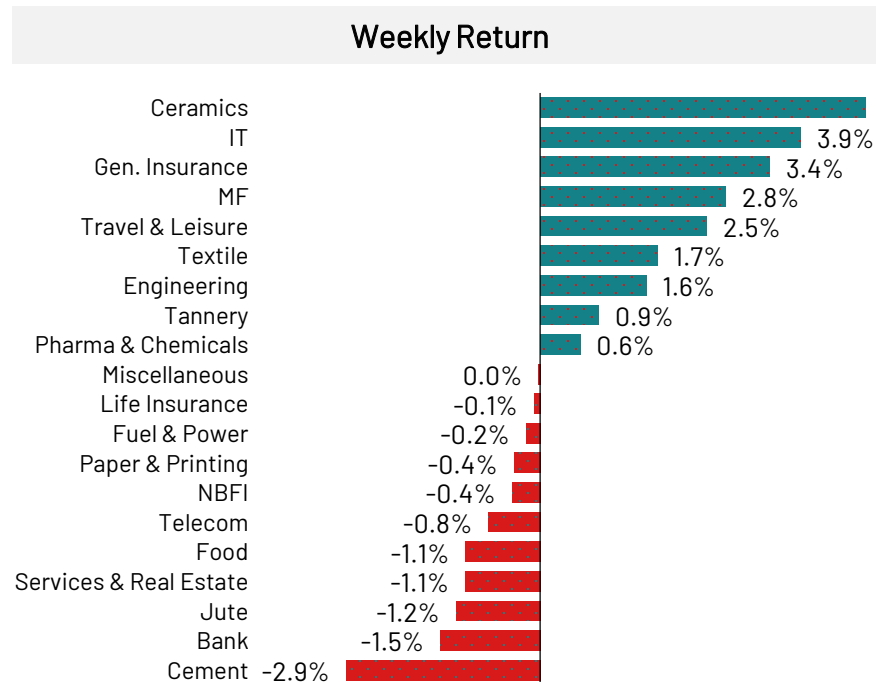
Turnover decrease this week:

Telecom
Life Insurance
Services & Real Estate
Pharma & Chemicals
Travel & Leisure
Cement
Jute

Sector	ADT this week(BDT mn)	Turnover %	ADT last week(BDT mn)	Turnover %	Change in Turnover
Engineering	1389	17%	931	14%	49%
Pharma & Chemicals	943	12%	1021	15%	-8%
Gen. Insurance	909	11%	598	9%	52%
Bank	810	10%	647	10%	25%
Textile	747	9%	614	9%	22%
Miscellaneous	600	7%	521	8%	15%
Food	598	7%	509	8%	17%
IT	473	6%	316	5%	50%
Fuel & Power	311	4%	200	3%	55%
Paper & Printing	250	3%	198	3%	27%
MF	211	3%	165	2%	27%
Life Insurance	194	2%	256	4%	-24%
Ceramics	160	2%	88	1%	83%
Services & Real Estate	143	2%	189	3%	-24%
NBFI	120	1%	110	2%	9%
Tannery	116	1%	86	1%	35%
Telecom	67	1%	106	2%	-36%
Cement	61	1%	59	1%	3%
Travel & Leisure	59	1%	62	1%	-5%
Jute	7	0%	6	0%	7%

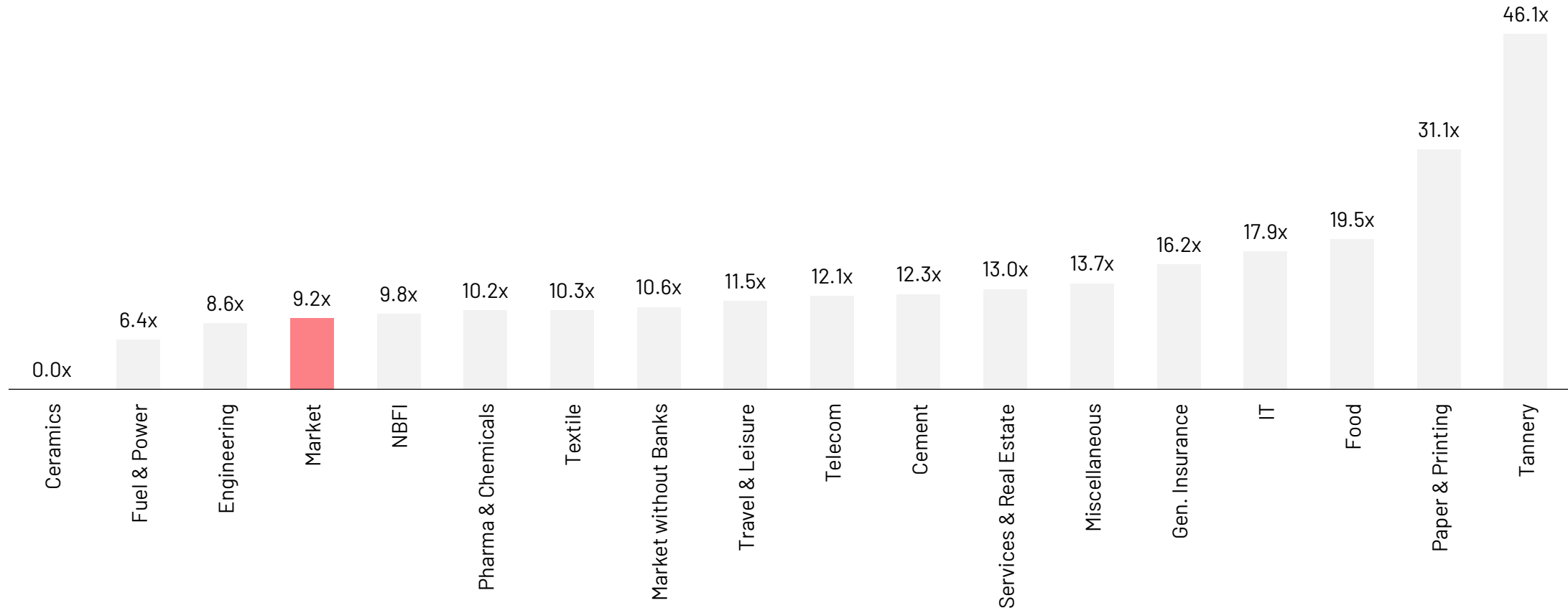
Sector-wise weekly return

- **Major gainers:** Ceramics (4.8%), IT (3.9%), Gen. Insurance (3.4%), MF (2.8%), Travel & Leisure (2.5%), Textile (1.7%), Engineering (1.6%)
- **Major losers:** Cement (-2.9%), Bank (-1.5%), Jute (-1.2%), Services & Real Estate (-1.1%), Food (-1.1%), Telecom (-0.8%), NBFI (-0.4%)



Note: Sector Return is calculated based on the total market cap of the sector and adjusted for dividend.

Adjusted LTM market P/E stands at 9.2x



Note: To calculate the P/E, we selected stocks that meet ALL of the following criteria – (a) stocks that are included in DSEX index; (b) generated positive earnings in the Last Twelve Months (LTM); (c) LTM P/E less than 125x; (d) excluded LINDEBD due to high one-off gain. P/E as of the last trading session of the reporting week.

Top 20 stocks by Avg. Daily Turnover (ADT)

No	Company	Sector	Category	MCAP(BDT Mn)	CP	Turnover(BDT Mn)	Turnover %	Return	LTM P/E	P/B
1	KBPPWBIL	Miscellaneous	A	5,228	53.3	362	4%	0%	117.8x	4.0x
2	CITYBANK	Bank	A	46,854	30.8	277	3%	0%	2.9x	0.6x
3	ACMEPL	Pharma & Chemicals	B	3,510	26	253	3%	0%	n/m	1.0x
4	LOVELLO	Food	A	7,343	74.8	166	2%	-4.5%	38.7x	5.2x
5	DOMINAGE	Engineering	B	5,592	54.5	156	2%	0%	n/m	1.7x
6	SAPORTL	Services & Real Estate	A	11,820	49.9	127	2%	-2.2%	16.2x	1.2x
7	KDSALTD	Engineering	A	3,617	48.4	126	2%	0%	18.6x	1.4x
8	GOLDENSON	Engineering	B	2,542	14.8	118	1%	0%	n/m	0.6x
9	MIRAKHTER	Engineering	A	4,396	36.4	118	1%	30.0%	16.0x	0.5x
10	PIONEERINS	Gen. Insurance	A	6,161	60	114	1%	20.5%	10.9x	1.0x
11	MONOSPOOL	Paper & Printing	A	3,969	101.2	114	1%	1.6%	28.5x	2.0x
12	ASIATICLAB	Pharma & Chemicals	A	10,856	88.7	103	1%	0%	16.1x	0.9x
13	BDTHAIFOOD	Food	B	1,589	19.5	101	1%	0%	n/m	1.1x
14	SPCL	Fuel & Power	A	9,854	52.8	98	1%	6.2%	12.8x	1.1x
15	SIMTEX	Textile	A	1,942	24.4	97	1%	3.4%	22.1x	1.0x
16	BBSCABLES	Engineering	B	4,531	21.4	96	1%	0%	n/m	0.6x
17	PTL	Textile	A	10,640	59.4	93	1%	8.0%	7.7x	1.1x
18	ORIONINFU	Pharma & Chemicals	A	6,686	328.4	93	1%	-3.3%	198.5x	20.9x
19	BDCOM	IT	A	1,863	29.6	92	1%	0%	29.1x	1.6x
20	ANWARGALV	Engineering	A	2,910	96.4	88	1%	0%	n/m	20.1x

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Note: Turnover considers only DSE turnover data and excludes block transactions. n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Note: Return adjusted for dividend.

Top 20 Weekly Block Transactions

No	Company	Category	Volume	Value(BDT mn)	Avg. Price(BDT)
1	ALARABANK	A	10,578,500	163	15.4
2	CITYGENINS	A	1,475,630	145	98.6
3	GQBALLPEN	A	226,345	132	583.1
4	RENATA	A	271,500	113	416.8
5	FINEFOODS	A	196,373	95	482.8
6	LOVELLO	A	1,145,104	85	74.3
7	STANDBANKL	B	16,004,877	80	5.0
8	PRAGATIINS	A	1,080,442	77	71.5
9	SUNLIFEINS	B	1,146,901	75	65.5
10	DOMINAGE	B	1,330,538	68	51.2
11	PTL	A	1,191,339	64	54.1
12	ACI	A	302,000	63	209.0
13	WALTONHIL	A	150,000	57	376.7
14	EBL	A	1,512,637	41	26.9
15	ASIATICLAB	A	442,744	38	86.7
16	BNICL	A	476,000	35	72.7
17	CITYBANK	A	1,097,296	34	30.9
18	NCCBANK	A	2,072,258	30	14.4
19	DAFODILCOM	B	307,518	29	93.8
20	APEXSPINN	A	112,852	27	243.6

Note: Block market transactions contributed 5.2% of total market turnover this week

Top 20 Gainers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	LIBRAINFU	Pharma & Chemicals	Z	626.5	176.9%	n/a	0.7x
2	PF1STMF	MF	A	6.9	30.2%	n/a	0.9x
3	MIRAKHTER	Engineering	A	36.4	30.0%	23.3x	0.7x
4	PLFSL	NBFI	Z	2.9	26.1%	n/m	n/m
5	PHENIXINS	Gen. Insurance	A	37.6	21.7%	19.8x	1.1x
6	PIONEERINS	Gen. Insurance	A	60	20.5%	13.1x	1.3x
7	MEGHNAPET	Food	Z	32.7	18.5%	n/m	0.5x
8	STANDARINS	Gen. Insurance	A	44	14.6%	18.4x	2.0x
9	YPL	Engineering	Z	18.4	12.2%	n/a	3.4x
10	SPCERAMICS	Ceramics	B	22	10.6%	n/m	0.7x
11	VFSTD	Textile	B	12.4	9.7%	310.0x	0.6x
12	NPOLYMER	Engineering	B	29.7	9.2%	n/m	1.0x
13	RELIANCINS	Gen. Insurance	A	72.8	9.0%	8.6x	0.9x
14	PTL	Textile	A	59.4	8.0%	9.1x	1.3x
15	LRBDL	Fuel & Power	Z	10.5	7.1%	n/m	0.3x
16	NORTHNRINS	Gen. Insurance	A	30.7	7.0%	18.1x	1.2x
17	POPULAR1MF	MF	A	3.2	6.7%	n/a	0.4x
18	NAHEEACP	Engineering	B	22.4	6.7%	n/m	1.9x
19	SAIHAMTEX	Textile	B	18.5	6.3%	34.9x	0.8x
20	LRGLOBMF1	MF	A	3.4	6.2%	n/a	0.4x

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	PLFSL	NBFI	Z	2.9	447.2%	n/m	n/m
2	PREMIERLEA	NBFI	Z	2.6	381.5%	n/m	n/m
3	PRIMEFIN	NBFI	Z	4.0	300.0%	n/a	2.7x
4	SHARPIND	Textile	B	16.5	263.8%	n/m	1.9x
5	LIBRAINFU	Pharma & Chemicals	Z	626.5	177.0%	n/a	0.7x
6	MEGCONMILK	Food	Z	36.4	152.8%	n/m	n/m
7	TUNGHAI	Textile	Z	3.1	93.7%	n/a	n/m
8	UNIONCAP	NBFI	Z	5.0	92.3%	n/m	n/m
9	SPCERAMICS	Ceramics	B	22.0	52.8%	n/m	0.7x
10	NURANI	Textile	Z	3.2	52.4%	n/a	0.3x
11	MEGHNAPET	Food	Z	32.7	50.0%	n/m	0.5x
12	ZAHEENSPIN	Textile	Z	5.8	48.7%	12.4x	1.8x
13	NBL	Bank	Z	4.7	46.9%	n/m	n/m
14	PHOENIXFIN	NBFI	Z	3.8	46.2%	n/m	n/m
15	NRBCBANK	Bank	A	7.2	44.0%	n/m	0.4x
16	SAIFPOWER	Services & Real Estate	Z	7.0	42.9%	n/a	0.4x
17	NEWLINE	Textile	Z	5.7	42.5%	n/a	0.2x
18	SHURWID	Engineering	Z	6.5	41.3%	n/a	0.5x
19	PIONEERINS	Gen. Insurance	A	60.0	39.8%	13.1x	1.3x
20	PHENIXINS	Gen. Insurance	A	37.6	38.2%	19.8x	1.1x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Top 20 Losers

Weekly

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	TUNGHAI	Textile	Z	3.1	-13.9%	n/a	n/m
2	NURANI	Textile	Z	3.2	-5.9%	n/a	0.3x
3	RAHIMTEXT	Textile	A	197.6	-5.5%	76.2x	7.3x
4	PHOENIXFIN	NBFI	Z	3.8	-5.0%	n/m	n/m
5	LINDEBD	Fuel & Power	A	682.2	-4.5%	30.2x	3.2x
6	LOVELLO	Food	A	74.8	-4.5%	32.0x	6.0x
7	LHB	Cement	A	50.5	-4.2%	11.5x	3.1x
8	RANFOUNDRY	Engineering	A	151.2	-4.1%	39.3x	4.3x
9	PUBALIBANK	Bank	A	36.6	-3.9%	5.8x	0.6x
10	SSSTEEL	Engineering	Z	5	-3.8%	450.1x	0.2x
11	MITHUNKNIT	Textile	Z	15.7	-3.7%	n/a	n/a
12	TECHNODRUG	Pharma & Chemicals	A	35.5	-3.5%	23.4x	1.1x
13	WATACHEM	Pharma & Chemicals	A	134.2	-3.5%	119.8x	2.2x
14	ORIONINFU	Pharma & Chemicals	A	328.4	-3.3%	178.5x	20.7x
15	MIDASFIN	NBFI	Z	6	-3.2%	n/m	600x
16	SOUTHEASTB	Bank	A	9.1	-3.2%	15.2x	0.4x
17	SIPLC	Gen. Insurance	A	70.3	-2.9%	13.6x	2.5x
18	ONEBANKPLC	Bank	B	7	-2.8%	6.0x	0.3x
	PROGRESLIF	Life Insurance	Z	38.8	-2.8%	n/a	n/a

YTD

No	Company	Sector	Category	CP	Return	LTM P/E	P/B
1	RAHIMAFOOD	Food	Z	113.5	-28.5%	390.3x	12.2x
2	RELIANCE1	MF	A	11.8	-24.4%	n/a	1.1x
3	PROGRESLIF	Life Insurance	Z	38.8	-20.0%	n/a	n/a
4	SONALIANS	Jute	Z	155.9	-18.3%	17.3x	3.9x
5	OIMEX	Engineering	Z	13.1	-15.5%	n/m	4.2x
6	MIRACLEIND	Miscellaneous	Z	27.1	-14.2%	n/m	3.0x
7	UCB	Bank	A	9.1	-12.5%	n/m	0.3x
8	RAHIMTEXT	Textile	A	197.6	-10.9%	76.2x	7.3x
9	LINDEBD	Fuel & Power	A	682.2	-9.1%	30.2x	3.2x
10	TAMIJTEX	Textile	A	113.5	-8.0%	18.0x	1.1x
11	UNIONINS	Gen. Insurance	A	33.9	-7.6%	16.7x	1.8x
12	MIDLANDBNK	Bank	B	15.8	-7.1%	12.1x	1.0x
13	MONNOAGML	Engineering	B	342.8	-5.6%	2142.5x	3.1x
14	MALEKSPIN	Textile	A	27.2	-5.2%	4.1x	0.4x
15	TAKAFULINS	Gen. Insurance	A	31.6	-5.1%	21.3x	1.6x
16	NTC	Food	Z	160.9	-4.7%	n/a	n/m
17	STANCERAM	Ceramics	Z	70.8	-4.6%	n/m	n/m
18	ZEALBANGLA	Food	Z	134.2	-4.2%	n/m	n/m
19	WATACHEM	Pharma & Chemicals	A	134.2	-3.9%	119.8x	2.2x
20	ORIONINFU	Pharma & Chemicals	A	328.4	-3.9%	178.5x	20.7x

Note: n/a = not available. n/m = not meaningful. LTM = Last Twelve Month.

Important Headline this week

Economy

- ADB slashes Bangladesh's economic growth [outlook](#) for third time
- NBR seeks US [treasury](#) dept's co-operation
- Pre-shipment credit refinance scheme extended [until](#) 2030: BB
- Inflation outpaces [wages](#) for 50 months
- RMG exports to US [fall](#) 2.54pc in July-March
- Jul-Jan fiscal [deficit](#) narrows 5.0pc
- [Govt](#) plans big-spend budget for jobs, growth amid revenue doubts
- No adverse steps for businesses in [upcoming](#) budget
- Yield on 5-year [T-bonds](#) rises
- IMF holds Bangladesh's GDP [growth](#) projection steady
- Bangladesh to receive USD 2.0bn assistance from [IMF](#), WB amid Middle East crisis
- Interest payments, subsidies, incentives to swallow [big](#) pies
- Govt eyes 6.2pc growth in [FY27](#) under five-year economic strategy
- Govt drafts 5-year [strategic](#) plan

Important Headline this week

Banking

- Parliament removes age limit for Bangladesh [Bank](#) governor
 - Law change paves way for former owners [to](#) reclaim distressed banks
 - Islamic banking grows steadily amid [quarterly](#) slowdown
 - [BDI](#) 3.0bn credit wholesaling scheme launched to boost SME sector, says Commerce Minister
 - Treasury bill [yields](#) rise as govt ramps up bank borrowing
 - Transaction-based reference rate introduced in [money](#) market
 - BB resumes [dollar](#) purchase
-

Important Headline this week

Corporate

- Commercial [Bank](#) of Ceylon plans Shariah banking rollout in Bangladesh
 - AB Bank [pivots](#) to SMEs amid recovery push
 - iFarmer raises USD 1.5mn [in](#) foreign funding
-

Important Headline this week

Capital Market

- BSEC orders probe [into](#) Constellation Asset Management
 - Foreign investor Brummer [to](#) offload more Runner shares
 - Linde cuts cash dividends to [100pc](#) after 9pc profit drop
 - [City](#) Bank logged record BDT 13.24bn (USD 108.5mn) profit in 2025
 - Brokers seek three-month [extension](#) on margin rules
 - Investor losses top BDT 5.0bn (USD 41.0mn), recovery [plan](#) for scam-hit brokers remains unclear
 - BSEC asks brokers [for](#) data on margin rule extension request
 - [EBL's](#) profit rose 20pc in 2025
-

Important Headline this week

Trade and Commerce

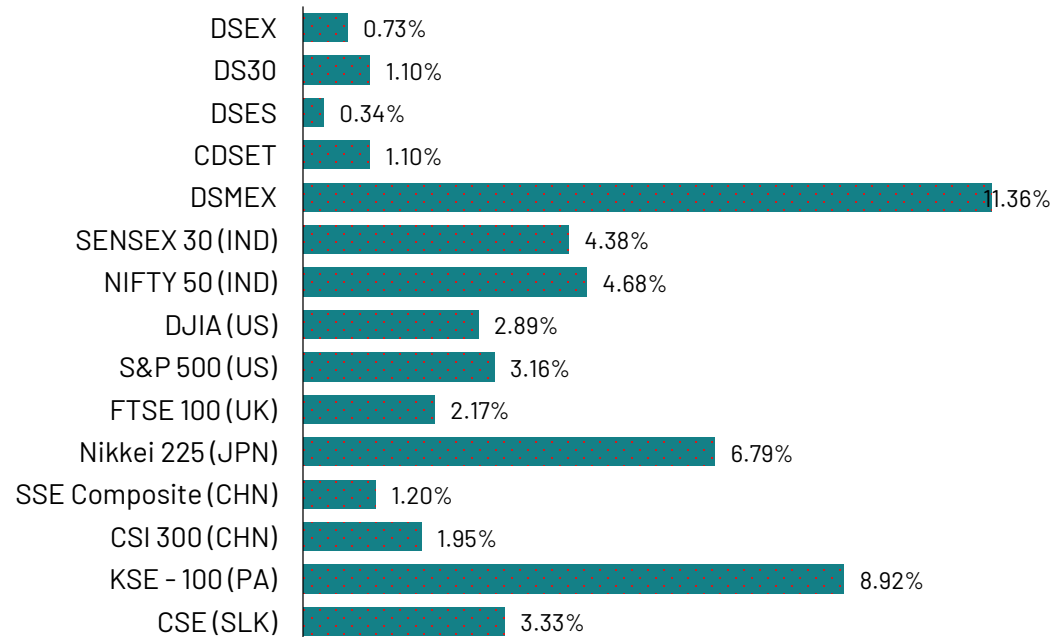
- Labour law [amendment](#) to deprive many employees of protections: Experts
 - Mideast war drives [surge](#) in imported essential commodity prices
 - Price of [staples](#) soars as oil crisis disrupts supply to Dhaka markets
 - Fertilizer, irrigation challenges may shrink [Boro](#) rice output: USDA
 - Third round of CEPA talks [with](#) S Korea begins
 - USTR hearing on Bangladesh set for [Apr](#) 29
 - ADB to provide USD 115.8m [to](#) improve urban services in Narayanganj
 - Saudi Arabia keen to launch 'Riyadh Air' [operations](#) in Bangladesh
 - Middle East ceasefire brings partial normalcy to Ctg [airport](#), flight disruptions persist
 - Pahela Baishakh sales bounce back after two [lean](#) years
 - [Poultry](#) association seeks 50pc tax cut in FY27 budget
 - Govt plans [agro-industrial](#) push in North Bengal to spur jobs
 - Trade deficit with China widens 23pc to BDT 2.54tn ([USD](#) 21.1bn) in FY25
 - Bangladesh's corn imports shift [away](#) from India to Brazil, US
 - Hydroponics tent factory in Bepza EZ: USD [30.5mn](#) investment, 3,000 jobs expected
 - Traders wary about Teknaf [port](#) 'reopening' as Myanmar conflict persists
-

Important Headline this week

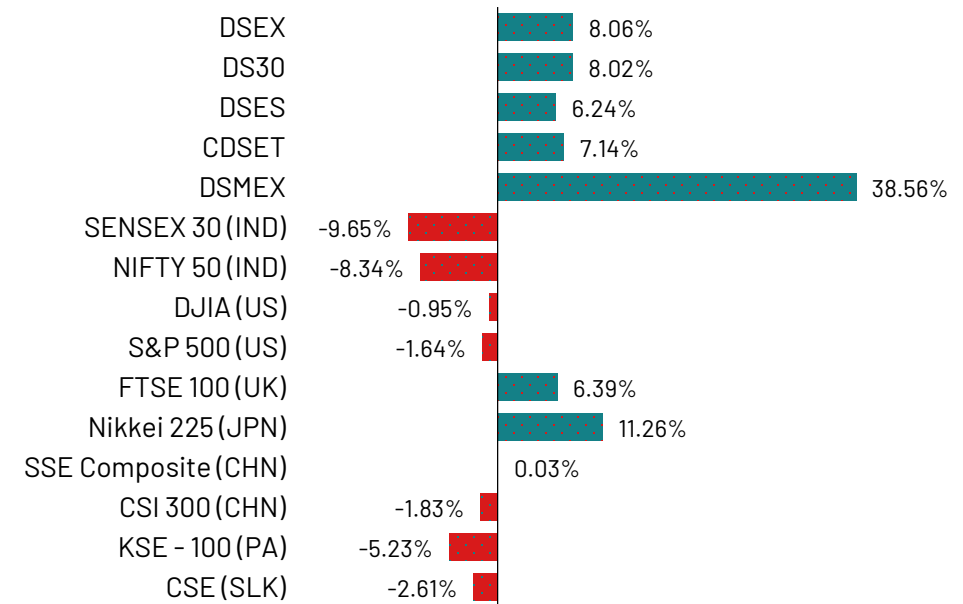
- **Energy and Power**
 - Furnace oil [price](#) hiked by BDT 24.59 (USD 0.20) a litre to BDT 94.69 (USD 0.78)
 - Guarantee [period](#) for SPM project expires before its run
 - PPP guidelines rolled out to use public [land](#) for renewables
-

Major World Index Updates

Weekly



YTD



Commodity Price Updates

Commodity(USD)	Unit	Price	Weekly Change (%)	YTD
Brent	USD/Bbl	97.4	-10.2%	58.9%
Gold	USD/t.oz	4731.6	2.2%	9.1%
Wheat	USd/Bu	586.1	-3.2%	14.7%
Cotton	USd/Lbs	71.1	1.1%	10.6%
Soybeans	USd/Bu	1163.8	-0.8%	11.2%
Sugar	USd/Lbs	14.2	-7.7%	-4.0%
LNG Japan/Korea Marker PLATTS	USD (Index)	19.5	-1.7%	71.9%
Iron Ore	USD/T	107.8	0.3%	0.7%
Coal	USD/T	135.5	-1.2%	27.1%
UK Gas	GBp/thm	117.7	-6.3%	63.3%
Steel	CNY/T	3078.0	-1.0%	-0.9%
Containerized Freight Index	Points	1855.0	1.5%	12.0%
Silver	USD/t.oz	74.1	4.5%	-2.8%

Greater than 10%
3% - 10%
-3% to +3%
-3% to -10%
Less than -10%

Weekly Summary

- Index: DSEX was **flat** during the week, closing around 5257
- **Turnover:**
 - Average daily turnover (ADT) for YTD 2025 was BDT 6,373mn.
 - ADT for the week (12 Apr 2026 – 16 Apr 2026) was BDT 8,183mn which was **22.2% more** than the previous week.
- **Market P/E was 9.2x(16 Apr 2026)**
- **Sector Highlights:**
 - **Major sectors by turnover:** Engineering (17%), Pharma & Chemicals (12%), Gen. Insurance (11%), Bank (10%), Textile (9%), Miscellaneous (7%), Food (7%)
 - **Increase in ADT this week:** Ceramics, Fuel & Power, Gen. Insurance, IT, Engineering, Tannery, MF
 - **Decrease in ADT this week:** Telecom, Life Insurance, Services & Real Estate, Pharma & Chemicals, Travel & Leisure, Cement, Jute
 - **Major gainers:** Ceramics (4.8%), IT (3.9%), Gen. Insurance (3.4%), MF (2.8%), Travel & Leisure (2.5%), Textile (1.7%), Engineering (1.6%)
 - **Major losers:** Cement (-2.9%), Bank (-1.5%), Jute (-1.2%), Services & Real Estate (-1.1%), Food (-1.1%), Telecom (-0.8%), NBF1 (-0.4%)
- **Stock Highlights:**
 - **Major Turnover:** KBPPWBIL, CITYBANK, ACMEPL, LOVELLO, DOMINAGE, SAPORTL, KDSALTD, GOLDENSON, MIRAKHTER, PIONEERINS, MONOSPOOL, ASIATICLAB
 - **Major gainers:** LIBRAINFU (+176.9%), PF1STMF (+30.2%), MIRAKHTER (+30.0%), PLFSL (+26.1%), PHENIXINS (+21.7%), PIONEERINS (+20.5%), MEGHNAPET (+18.5%)
 - **Major losers:** TUNGHAI (-13.9%), NURANI (-5.9%), RAHIMTEXT (-5.5%), PHOENIXFIN (-5.0%), LINDEBD (-4.5%), LOVELLO (-4.5%), LHB (-4.2%)

Disclosures

Explanation of Research Recommendations

- Buy recommendation means – an upside of 15% or more within a trading range of 180 days.
- Sell recommendation means – a downside of 10% or more within a trading range of 180 days.
- Hold recommendation means – an upside or downside of less than the above within a trading range of 180 days.

The recommendations are based on data generally available in the market and reflect the prices, volatility, corporate information and general economic data available at the time of publication together with historical information in respect of the security(ies) or issuer(s). Further information in respect of the basis of any valuation is available from the analyst on request.

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Research Team



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Head of Equity Research

Tanay Kumar Roy assumed the role of Head of Equity Research of IDLC Securities Limited in January 2022. He has more than 11 years of experience in Equity Research and Investment. Tanay joined IDLC Securities Limited in October 2016 as a Research Analyst. Prior to joining the team, he was a Senior Research Associate in LankaBangla Securities Limited. Before starting his career as a sell-side analyst, he gathered experience as a buy-side analyst in LR Global BAMCO. Tanay graduated from Institute of Business Administration (IBA), University of Dhaka and completed MBA from the same institute. He is a CFA charter holder.



Md Fahad Been Ayub
Business Analyst

Md. Fahad Been Ayub is a Business Analyst at IDLC Securities Limited, starting his tenure in July 2023 as a Senior Executive Officer. Before joining IDLC Securities Limited, Fahad worked as an Engineer in the Technology division at SSD-TECH. Fahad holds a Bachelor's degree in Computer Science and Engineering from Chittagong University of Engineering & Technology (CUET). To complement his technical background, he pursued an MBA with a major in Finance from the Institute of Business Administration (IBA), University of Dhaka, equipping him with a robust understanding of financial strategies and business management.



Mohammad Tashnim
Research Associate

Mohammad Tashnim is a Research Associate at IDLC Securities Limited. He has started his journey as a Management Trainee of IDLC in May 2024. Prior to joining in IDLC, Tashnim had worked in investment banking and in Finance & Accounts department of two other organizations. Tashnim has completed his MBA with Major in Finance from Institute of Business Administration, University of Dhaka in 2024 & completed his BBA from Bangladesh University of Professionals in 2019. Tashnim has completed CIMA Level 1 and a Post Graduate Diploma in Islamic Finance Practices.



Zareen Binte Shahjahan
Research Associate

Zareen Binte Shahjahan is a Research Associate at IDLC Securities Limited. She started her career with IDLC Finance Limited from May 2024 through their Youth Leadership Management Trainee Program. She was placed in IDLC Securities Limited from October 2024. Zareen completed her undergraduate degree from Bangladesh University of Professionals in May 2024 where she majored in Finance and Banking.



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