IDLC FINANCE LIMITED

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IDLC FINANCE LIMITED AND ITS SUBSIDIARIES



3rd Quarter Un-Audited Financial Statemnts, as at and for the period ended September 30, 2018

In compliance with the Bangladesh Securities and Exchange Commission (BSEC) letter No. SEC/CFD/Misc./233/2004/615, dated February 2, 2010, the notification No. SEC/CMRRCD/2006-158/208/Admin/81, dated June 20, 2018 and Regulations, 2015 of Dhaka and Chittagong Stock Exchange, we are pleased to present the quarterly un-audited consolidated financial Statements of IDLC Finance Limited and IDLC Asset Management Limited and are prepared as per International Accounting Standard (IAS)/Bangladesh Accounting Standard 34 "Interim Financial Reporting".

Consolidated Balance Sh as at September 30, 2018	ieet	
Particulars	30.09.2018 Taka	31.12.2017 Taka
PROPERTY AND ASSETS Cash		
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent (including foreign currencies)	430,000 1,323,788,613 1,324,218,613	385,000 1,095,727,369 1,096,112,369
Balance with other banks and financial institutions Inside Bangladesh	21,059,248,067	13,631,778,315
Outside Bangladesh	21,059,248,067	13,631,778,315
Money at call and short notice	-	•
Investments Government	-	
Others	7,395,577,895 7,395,577,895	7,922,749,192 7,922,749,192
Loans and advances Loans, cash credit, overdraft etc.	79,588,115,656	71,498,548,035
Bills purchased and discounted	79,588,115,656	71,498,548,035
Fixed assets including land, building, furniture and fixtures Other assets Non-banking assets	571,423,661 1,304,426,174	662,791,925 874,963,255
Total Assets	111,243,010,067	95,686,943,091
LIABILITIES AND CAPITAL Liabilities		
Borrowings from other banks, financial institutions and agents Deposits and other accounts	15,196,521,236	11,400,359,336
Current accounts and other accounts etc. Bills payable	-	
Savings bank deposits Term deposits	70,040,859,432	59,853,619,702
Bearer certificate of deposits Other deposits	2,393,180,016	2,238,814,210
Other liabilities	72,434,039,448 10,324,608,928	62,092,433,912 9,596,670,976
Total Liabilities Capital/Shareholders' equity	97,955,169,613	83,089,464,224
Paid-up capital	3,770,507,800	3,770,507,800
Share premium Statutory reserves	1,260,585,930 2,098,412,371	1,260,585,930 2,098,412,371
General reserves	1,000,000,000	1,000,000,000
Dividend equalisation reserves Retained earnings	46,500,000 5,111,831,202	46,500,000 4,421,469,765
Total Equity attributable to equity holders of the company	13,287,837,303	12,597,475,866
Non-controlling interest Total Liabilities and Shareholders' equity	3,151 111,243,010,067	3,001 95,686,943,091
OFF-BALANCE SHEET ITEMS Contingent liabilities	, :,:::,:01	
Acceptances and endorsements	-	
Letters of guarantee Irrevocable letters of credit Bills for collection	13,836,203	91,601,562
Indemnity bond Corporate guarantee	750,000,000	750,000,000
•	763,836,203	841,601,562
Other commitments Documentary credits and short term trade related transactions	-	:
Forward assets purchased and forward deposits placed	-	
Un-drawn note issuance and revolving underwriting facilities Un-drawn formal standby facilities, credit lines	_	
Un-disbursed contracted loans and leases	1,726,324,497	1,184,170,146
Total Off-Balance Sheet items including contingent liabilities	1,726,324,497 2,490,160,700	<u>1,184,170,146</u> 2,025,771,708
Net Assets Value (NAV) per share	35.24	33.41

	ed Profit and Lo od ended Septembe			
Particulars	Jan to Sep'18 Taka	Jan to Sep'17 Taka	Jul to Sep'18 Taka	Jul to Sep'17 Taka
Interest income	8,123,241,208	6,573,644,400	2,915,264,588	2,248,597,76
nterest on deposits and borrowings etc.	(5,039,763,019)	(3,541,457,472)	(1,848,347,542)	(1,231,616,158
Net interest income	3,083,478,189	3,032,186,928	1,066,917,046	1,016,981,60
nvestment income	689,402,157	913,525,703	275,381,137	387,428,78
Commission, exchange and brokerage	431,383,146	560,838,667	169,743,833	200,530,07
Other operating income	308,360,429	358,164,404	102,098,519	104,433,60
Total operating income	4,512,623,921	4,864,715,702	1,614,140,535	1,709,374,08
Salaries and allowances	942,258,971	965,327,232	328,414,351	339,131,19
Rent, taxes, insurance, electricity etc.	167,606,873	166,044,591	56,362,202	57,124,81
_egal expenses	10,803,014	20,368,339	2,765,031	3,804,86
Postage, stamp, telecommunication etc.	28,885,663	28,030,389	9,364,974	9,499,77
Stationery, printing, advertisements etc.	103,177,890	96,014,902	17,865,774	17,369,53
Managing Director's salary and benefits	9,520,000	9,520,000	3,090,000	3,090,00
Directors' fees	1,433,088	1,722,594	433,020	550,64
Auditors' fees	939,440	1,088,061	304,440	371,25
Charges on loan losses	-	-	-	
Depreciation and repair of Company's assets	125,571,317	145,580,650	34,859,649	43,974,71
Other expenses	258,473,710	299,991,471	70,904,573	99,945,43
Total operating expenses	1,648,669,966	1,733,688,229	524,364,014	574,862,22
Profit before provision	2,863,953,955	3,131,027,473	1,089,776,521	1,134,511,85
Provision for loans and investments				
General provision	61,530,535	50,543,877	5,574,880	(2,857,17
Specific provision	102,229,397	89,824,181	67,003,627	158,09
Provision for diminution in value of investments	172,291,685	03,024,101	43,600,543	100,00
Total provision	336,051,617	140,368,058	116,179,050	(2,699,072
Total profit before taxation	2,527,902,338	2,990,659,415	973,597,471	1,137,210,93
Provision for taxation	706,388,411	1,181,886,147	263,592,542	497,610,46
Net profit after taxation	1,821,513,927	1,808,773,268	710,004,929	639,600,46
	-		-	<u> </u>
Attributable to:				
Shareholders of the Company	1,821,513,777	1,808,772,707	710,004,861	639,600,36
Non-controlling interest	150	561	68	9
	1,821,513,927	1,808,773,268	710,004,929	639,600,46
	4 004 540 777	1,808,772,707	740 004 004	639,600,36
Retained surplus	1,821,513,777	1.000,772.707	710,004,861	

	Consolidated Cash Flow State for the period ended September 30,		
Partic	culars	30.09.2018 Taka	30.09.2017 Taka
A)	Cash flows from operating activities	rana	rana
	Interest received	7,917,786,750	6,490,967,445
	Interest paid	(4,145,265,200)	(3,377,243,544)
	Dividend received	98,861,460	118,281,275
	Fees and commission received	431,383,146	560,838,667
	Paid to employees and suppliers	(1,529,086,995)	(1,607,656,529
	Payment of income tax	(820,054,758)	(790,128,050
	Received from other operating activities	892,793,907	1,144,582,309
	Cash generated from operating activities before changes in operating assets and liabilities	2,846,418,310	2,539,641,573
	Increase/(decrease) in operating assets and liabilities		
	Lease receivable	262,303,143	213,541,320
	Long-term finance	(6,304,635,621)	(5,338,381,575)
	Real estate finance	(2,570,482,186)	(2,807,728,943
	Car loan	349,518,077	342,962,320
	Personal loan	(40,852,143)	9,230,897
	Loan against deposit	(189,603,606)	17,841,776
	Margin loan to portfolio investors	468,546,448	(754,631,973
	Short term finance	117,870,254	(15,646,111
	Other assets	(406,240,448)	(114,822,364
	Term and other deposits	10,341,605,536	12,331,060,152
	Net drawdown of short term loan	5,725,000,001	1,875,000,000
	Payable and accrued expenses	(457,756,639)	56,192,013
	Deferred liability-employee gratuity	9,210,238	22,991,196
	Portfolio investors' fund	65,268,626	304,015,566
	Interest suspense account	(12,253,770)	21,438,154
	Net cash flows from/(used in) operating activities	7,357,497,909 10,203,916,219	6,163,062,429 8,702,704,002
B)	Cash flows from investing activities	10,200,010,210	0,1 02,1 0 1,002
U)	-	(0.1.100.17.1)	(400 770 007
	Purchase of fixed assets	(34,436,474)	(129,770,987)
	Disposal of fixed assets	12,328,985	21,830,740
	Net proceeds of investment in securities Net cash flows from/(used in) investing activities	527,171,297 505,063,808	(1,889,219,920)
0)		303,003,000	(1,997,100,107
C)	Cash flows from financing activities Drawdown of term loans	957,207,939	1,725,377,303
	Repayment of term loans	(2,886,046,039)	(3,380,910,327
	Proceeds from right issue	(=,===,===,===,===,===,===,===,===,===,	2,513,671,860
	Dividend paid	(1,124,565,931)	(1,123,830,248
	Net cash flows from/(used in) financing activities	(3,053,404,031)	(265,691,412
D) E)	Net increase/(decrease) in cash and cash equivalents $(A+B+C)$ Effects of exchange rate changes on cash and cash equivalents	7,655,575,996	6,439,852,423
F)	Cash and cash equivalents at beginning of the period	14,727,890,684	11,353,339,202
G)	Cash and cash equivalents at end of the period (D+E+F)	22,383,466,680	17,793,191,625
•	Cash and cash equivalents at end of the period		
	Cash in hand (including foreign currencies)	430,000	385,000
	Balance with Bangladesh Bank and its agent bank(s)	1,323,788,613	1,100,060,626
	Balance with other banks and financial institutions	21,059,248,067	16,392,745,999
	Money at call and short notice	- 1,000,210,007	300,000,000
	money as our and other thouse	22,383,466,680	17,793,191,625
	Net operating cash flow per share	27.06	23.08

IDLC Finance Limited Balance Sheet as at September 30, 2018		
Particulars	30.09.2018 Taka	31.12.2017 Taka
PROPERTY AND ASSETS		
Cash	202.202	005.00
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent (including foreign currencies)	330,000 1,323,788,613	285,00 1,095,727,36
balance with bangladesh bank and its agent (including to eight currencies)	1,324,118,613	1,096,012,36
Balance with other banks and financial institutions		
Inside Bangladesh Outside Bangladesh	19,911,101,909	12,676,746,98
Money at call and short notice	19,911,101,909	12,676,746,983
Investments	-	
Government	-	
Others	2,754,364,853	3,213,212,864
	2,754,364,853	3,213,212,864
Loans and advances	79.905.509.000	70 665 600 044
Loans, cash credit, overdraft etc. Bills purchased and discounted	78,825,598,293	70,665,633,916
	78,825,598,293	70,665,633,910
Fixed assets including land, building, furniture and fixtures Other assets	516,911,985 4,385,951,068	597,256,072 4,362,120,314
Non-banking assets	4,300,931,000	4,302,120,31
Total Assets	107,718,046,721	92,610,982,518
LIABILITIES AND CAPITAL Liabilities		
Borrowings from other banks, financial institutions and agents	15,026,521,236	11,230,359,336
Deposits and other accounts		
Current accounts and other accounts etc. Bills payable	-	
Savings bank deposits	-	
Term deposits	71,289,425,909	60,538,332,988
Bearer certificate of deposits	-	
Other deposits	2,393,180,016	2,238,814,210
Other liabilities	73,682,605,925 8,357,406,381	62,777,147,198 8,034,379,208
Total Liabilities	97,066,533,542	82,041,885,742
Capital/Shareholders' equity	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- ,- ,,
Paid-up capital	3,770,507,800	3,770,507,800
Share premium	1,260,585,930	1,260,585,930
Statutory reserves General reserves	2,098,412,371 1,000,000,000	2,098,412,37 ⁻¹
Dividend equalisation reserves	46,500,000	46,500,000
Retained earnings	2,475,507,078	2,393,090,675
Total Equity	10,651,513,179	10,569,096,770
Total Liabilities and Shareholders' equity	107,718,046,721	92,610,982,518
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements		04 004 ===
Letters of guarantee	13,836,203	91,601,562
Irrevocable letters of credit Bills for collection	-	
Indemnity bond		
Corporate guarantee	750,000,000	750,000,000
	763,836,203	841,601,562
Other commitments Documentary credits and short term trade related transactions		
Forward assets purchased and forward deposits placed		
Un-drawn note issuance and revolving underwriting facilities		
Un-drawn formal standby facilities, credit lines	_	
Un-disbursed contracted loans and leases	1,726,324,497	1,184,170,146
	1,726,324,497	1,184,170,146
	1,120,024,431	
Total Off-Balance Sheet items including contingent liabilities	2,490,160,700	2,025,771,708

IDLC Finance Limited Profit and Loss Account for the period ended September 30, 2018						
Particulars	Jan to Sep'18 Taka	Jan to Sep'17 Taka	Jul to Sep'18 Taka	Jul to Sep'17 Taka		
Interest income	7,945,734,343	6,436,047,901	2,852,946,255	2,209,076,446		
Interest on deposits and borrowings etc.	(5,090,680,800)	(3,537,774,675)	(1,874,498,853)	(1,231,033,779)		
Net interest income	2,855,053,543	2,898,273,226	978,447,402	978,042,667		
Investment income	300,215,563	438,934,754	60,527,868	182,154,121		
Commission, exchange and brokerage	28,263,328	15,173,186	7,624,565	3,293,186		
Other operating income	301,872,143	349,393,416	98,017,752	99,175,908		
Total operating income	3,485,404,577	3,701,774,582	1,144,617,587	1,262,665,882		
Salaries and allowances	770,146,717	783,619,748	266,748,253	268,814,348		
Rent, taxes, insurance, electricity etc.	137,458,068	135,402,792	46,272,187	47,386,653		
Legal expenses	8,658,160	18,075,553	2,111,705	2,880,261		
Postage, stamp, telecommunication etc.	23,020,751	22,467,796	7,655,172	7,582,317		
Stationery, printing, advertisements etc.	85,689,873	76,962,316	13,027,620	9,274,707		
Managing Director's salary and benefits	9,520,000	9,520,000	3,090,000	3,090,000		
Directors' fees	987,881	1,242,356	279,481	349,200		
Auditors' fees	628,190	788,061	168,190	258,750		
Charges on loan losses	-	-	-	-		
Depreciation and repair of Company's assets	106,352,050	128,896,920	28,014,136	38,196,484		
Other expenses	221,954,260	260,393,075	57,822,556	81,104,307		
Total operating expenses	1,364,415,950	1,437,368,617	425,189,300	458,937,027		
Profit before provisions	2,120,988,627	2,264,405,965	719,428,287	803,728,855		
Provision for loans and investments						
General provision	64,320,272	45,365,290	5,746,982	(5,524,905)		
Specific provision	130,987,516	89,824,181	60,503,627	158,099		
Provision for diminution in value of investments	121,174,867	_	44,119,398	-		
Total provision	316,482,655	135,189,471	110,370,007	(5,366,806)		
Total profit before taxation	1,804,505,972	2,129,216,494	609,058,280	809,095,661		
Provision for taxation	590,937,229	838,338,952	194,160,062	312,624,681		
Net profit after taxation	1,213,568,743	1,290,877,542	414,898,218	496,470,980		
Earnings Per Share (EPS)	3.22	3.49	1.10	1.34		

		22,383,466,680	17,793,191,62
	Net operating cash flow per share	27.06	23.0
	IDLC Finance Limited		
	Cash Flow Statement		
	for the period ended September 30, 2018		
Partic	culars	30.09.2018 Taka	30.09.2017 Taka
A)	Cash flows from operating activities		
	Interest received	7,760,704,369	6,362,717,9
	Interest paid	(4,599,149,444)	(3,584,389,26
	Dividend received	27,987,919	42,491,9
	Fees and commission received	28,263,328	15,173,1
	Paid to employees and suppliers	(1,260,703,619)	(1,326,657,28
	Payment of income tax	(619,634,548)	(615,818,08
	Received from other operating activities	564,183,837	730,033,5
	Cash generated from operating activities before changes in		
	operating assets and liabilities	1,901,651,843	1,623,552,0
	Increase/(decrease) in operating assets and liabilities		
	Lease receivable	262,303,143	213,541,3
	Long-term finance	(6,304,635,621)	(5,338,381,57
	Real estate finance	(2,570,482,186)	(2,807,728,94
	Car loan	349,518,077	342,962,3
	Personal loan	(40,852,143)	9,230,8
	Loan against deposit	(189,603,606)	17,841,7
		398,149,692	(860,849,69
	Loan to subsidiaries Short term finance	117,870,254	
			(15,646,17
	Other assets	(16,870,163)	(1,588,835,18
	Term and other deposits	10,905,458,727	12,897,453,9
	Net drawdown of short term loan	5,725,000,000	2,045,000,0
	Payable and accrued expenses	(455,468,219)	51,823,6
	Deferred liability-employee gratuity	4,846,056	7,618,4
	Interest suspense account	(12,253,770)	21,438,1
	Not each flows from/(wood in) appreting activities	8,172,980,241	4,995,469,0
	Net cash flows from/(used in) operating activities	10,074,632,083	6,619,021,1
B)	Cash flows from investing activities		
	Purchase of fixed assets	(29,518,079)	(107,000,36
	Disposal of fixed assets	11,903,186	21,173,3
	Net proceeds of investment in securities	458,848,011	(356,631,24
	Net cash flows from/(used in) investing activities	441,233,117	(442,458,29
	not out in the norm (about m) in totaling activities	,200,	(112,100,20
C)	Cash flows from financing activities		
C)	Drawdown of term loans	957,207,939	
C)	Drawdown of term loans Repayment of term loans	957,207,939 (2,886,046,039)	(3,380,910,32
C)	Drawdown of term loans Repayment of term loans Proceeds from right issue	(2,886,046,039)	(3,380,910,32 2,513,671,8
C)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid	(2,886,046,039) - (1,124,565,931)	(3,380,910,32 2,513,671,8 (1,123,830,24
C)	Drawdown of term loans Repayment of term loans Proceeds from right issue	(2,886,046,039)	(3,380,910,32 2,513,671,8 (1,123,830,24
	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities	(2,886,046,039) - (1,124,565,931) (3,053,404,031)	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41
D)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C)	(2,886,046,039) - (1,124,565,931)	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41
D) E)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents	(2,886,046,039) - (1,124,565,931) (3,053,404,031) 7,462,461,170	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4
D) E) F)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C)	(2,886,046,039) - (1,124,565,931) (3,053,404,031)	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4
D) E)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period	(2,886,046,039) - (1,124,565,931) (3,053,404,031) 7,462,461,170 - 13,772,759,352	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4
C) D) E) F) G)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period	(2,886,046,039) - (1,124,565,931) (3,053,404,031) 7,462,461,170 - 13,772,759,352	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4
D) E) F)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period (D+E+F)	(2,886,046,039) - (1,124,565,931) (3,053,404,031) 7,462,461,170 - 13,772,759,352	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4 10,155,642,0 16,066,513,5
D) E) F)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period (D+E+F) Cash and cash equivalents at end of the period	(2,886,046,039) (1,124,565,931) (3,053,404,031) 7,462,461,170 13,772,759,352 21,235,220,522	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4 10,155,642,0 16,066,513,5
D) E) F)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period (D+E+F) Cash and cash equivalents at end of the period Cash in hand (including foreign currencies)	(2,886,046,039) - (1,124,565,931) (3,053,404,031) 7,462,461,170 - 13,772,759,352 21,235,220,522 330,000 1,323,788,613	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4 10,155,642,0 16,066,513,5 285,0 1,100,060,6
D) E) F)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period (D+E+F) Cash and cash equivalents at end of the period Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s) Balance with other banks and financial institutions	(2,886,046,039) (1,124,565,931) (3,053,404,031) 7,462,461,170 13,772,759,352 21,235,220,522	1,725,377,3 (3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4 10,155,642,0 16,066,513,5 285,0 1,100,060,6 14,666,167,8 300,000,0
D) E) F)	Drawdown of term loans Repayment of term loans Proceeds from right issue Dividend paid Net cash flows from/(used in) financing activities Net increase/(decrease) in cash and cash equivalents (A+ B + C) Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period (D+E+F) Cash and cash equivalents at end of the period Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s)	(2,886,046,039) - (1,124,565,931) (3,053,404,031) 7,462,461,170 - 13,772,759,352 21,235,220,522 330,000 1,323,788,613	(3,380,910,32 2,513,671,8 (1,123,830,24 (265,691,41 5,910,871,4 10,155,642,0 16,066,513,5 285,0 1,100,060,6 14,666,167,8

Amount in Taka

Sd/-

			Attributable to	equity holders of	the Company				
Particulars	Paid-up capital	Share premium	Statutory reserves	General reserves	Dividend equalisation reserves	Retained earnings	Total	Non-controlling interest	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at January 1, 2018	3,770,507,800	1,260,585,930	2,098,412,371	1,000,000,000	46,500,000	4,421,469,765	12,597,475,866	3,001	12,597,478,867
Dividend for 2017:									
30% cash dividend	-	-	-	-	-	(1,131,152,340)	(1,131,152,340)	-	(1,131,152,340
Changes in accounting policy	-	-	-	-	-	-	-	-	
Restated balance	3,770,507,800	1,260,585,930	2,098,412,371	1,000,000,000	46,500,000	3,290,317,425	11,466,323,526	3,001	11,466,326,527
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-	
Currency translation differences	<u> </u>	<u> </u>	<u> </u>						
Net gain and losses not recognised in the profit and loss accounts	-	-	-	-	-	-			
Net profit for the third quarter ended 2018	-	-	-	-	-	1,821,513,777	1,821,513,777	150	1,821,513,927
Appropriation to reserves					40 500 000				40.007.040.45
Balance at September 30, 2018	3,770,507,800	1,260,585,930	2,098,412,371	1,000,000,000	46,500,000	5,111,831,202	13,287,837,303	3,151	13,287,840,454
Balance at September 30, 2017	3,770,507,800	1,260,585,930	1,782,004,350	1,000,000,000	46,500,000	4,269,531,316	12,129,129,396	2,946	12,129,132,342

IDLC Finance Limited Statement of Changes in Equity for the period ended September 30, 2018									
Particulars	Paid-up capital Taka	Share premium Taka	Statutory reserves Taka	General reserves Taka	Dividend equalisation reserves Taka	Retained earnings Taka	Total Taka		
Balance at January 1, 2018	3,770,507,800	1,260,585,930	2,098,412,371	1,000,000,000	46,500,000	2,393,090,675	10,569,096,776		
Dividend for 2017:									
30% cash dividend	-	-	-	-	-	(1,131,152,340)	(1,131,152,340)		
Changes in accounting policy	-	-		-		-	-		
Restated balance	3,770,507,800	1,260,585,930	2,098,412,371	1,000,000,000	46,500,000	1,261,938,335	9,437,944,436		
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-		
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-		
Currency translation differences	-	-	-	-	-	-	-		
Net gain and losses not recognised in the profit and loss accounts		-	-	-	-	-	-		
Net profit for the third quarter ended 2018	-	-	-	-	-	1,213,568,743	1,213,568,743		
Appropriation to reserve	-	-	-	-	-	-	-		
Balance at September 30, 2018	3,770,507,800	1,260,585,930	2,098,412,371	1,000,000,000	46,500,000	2,475,507,078	10,651,513,179		
Balance at September 30, 2017	3,770,507,800	1,260,585,930	1,782,004,350	1,000,000,000	46,500,000	2,418,336,131	10,277,934,211		

Other explanatory notes to the accounts

Sd/-

This third quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS) - $\frac{1}{2}$

34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2017, as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2017.

Consolidation of operations of subsidiaries:

Sd/-

The consolidation of the financial statements have been made after eliminating all material intra group The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-

Earnings per share have been calculated based on number of shares outstanding for the period ended September 30, 2018 and profit for the same period. The number of shares outstanding for the period was 377.05 million. Number of shares for the preceding period of 2017 was 369.47 million, which has been calculated based on adjustment factor to reflect Theoretical Ex Right Share Price (TERP) as per BAS 33

"Earnings Per Share". Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/ restated/reclassified, whenever considered necessary, to conform to current period's presentation

Particulars	Consolidated (IDL)	C & Subsidiaries)	IDLC Finance Limited		
raruculars	3 rd quarter end 2018	3rd quarter end 2017	3rd quarter end 2018	3rd quarter end 2017	
arnings Per Share (EPS)	4.83	4.90	3.22	3.49	
Net Operating Cash Flow Per Share (NOCFPS)	27.06	23.08	26.72	17.55	
Cost to Income Ratio	36.53%	35.64%	39.15%	38.83%	
oan Book Growth Ratio	11.31%	13.40%	11.55%	13.82%	
Deposit Growth Ratio	16.66%	25.00%	17.37%	26.10%	
Doublesslave	Consolidated (IDL)	C & Subsidiaries)	IDLC Financ	ce Limited	

Summarised information and Key Ratios

	As at September 30, 2018	As at December 31, 2017	As at September 30, 2018	As at December 31, 2017
Net Asset Value (NAV) Per Share	35.24	33.41	28.25	28.03
Return on Asset (ROA)*	2.35%	2.60%	1.62%	1.87%
Return on Equity (ROE)*	18.76%	21.15%	15.25%	17.41%
Non Performing Loan (NPL) Ratio	2.67%	2.77%	2.67%	2.77%
*Annualised		_		_

Sd/-

Chief Financial Officer

Sd/-