

Flash Note: Listed Banks – 9M 2015 Performance

Observations on Profitability:

- 23 out of 30 listed banks demonstrated positive growth in Operating Income.
- TRUSTBANK posted significant YoY growth of 28.7%, followed by CITYBANK and SIBL having 20.7% and 19.0% in Operating Income, respectively which was primarily due to better spreads management in pure lending business.
- Notably, ISLAMIBANK's Operating Income was highest among all the listed banks, crossing BDT 20.0 Bn while BRACBANK, DUTCHBANGL and UCBL had BDT 13.7 Bn, BDT 11.4 Bn, BDT 11.3 Bn, respectively.
- 17 banks observed positive YoY growth in Operating Profit, with CITYBANK, TRUSTBANK and DUTCHBANGL taking the lead of 42.5%, 26.8% and 23.7%, respectively which was mostly driven by strong growth in top line.
- Like Operating Income, ISLAMIBANK took the lead in Operating Profit, too. The bank had BDT 11.5 Bn Operating Profit, followed by SOUTHEASTB, UCBL and BRACKBANK of BDT 6.0 Bn, BDT 5.9 Bn, and BDT 5.8 Bn, respectively.
- 21 banks posted positive bottom line growth, with SHAHJABANK and ISLAMIBANK growing more than 200.0% YoY. Besides, DHAKABANK and JAMUNABANK posted more than 100.0% YoY growth in NPAT. The surge in NPAT came mostly from the downward adjustments of Provisions booking during 9M 2015.
- ISLAMIBANK led the bottom line chart, again. During 9M, the bank booked a NPAT of BDT 3.9 Bn, followed by UCBL and PRIMEBANK of BDT 2.5 Bn and BDT 2.4 Bn, respectively.
- In terms of ROA, CITYBANK and EBL were in front foot, recording 1.7% and 1.5%, respectively.
- In terms of ROE, TRUSTBANK, MTB, ONEBANK, DUTCHBANGL and UCBL performed well, holding 21.3%, 16.6%, 16.3%, 16.1% and 15.0%, respectively.

Observations on Financial Position:

- 27 banks observed growth in Loan Assets portfolio during 9M 2015.
- PREMIERBAN, SIBL and FIRSTS BANK posted better YTD growth of 23.2%, 18.9% and 16.4%, respectively in Loan Assets portfolio.
- ISLAMIBANK got the highest Loan Assets portfolio of BDT 460.4 Bn, followed by ABBANK, EXIMBANK and UCBL of BDT 184.7 Bn, BDT 179.2 Bn and BDT 174.2 Bn, respectively.
- 28 banks observed growth in Deposits basket during 9M 2015.
- TRUSTBANK, CITYBANK and FIRSTS BANK observed an YTD growth of 19.6%, 18.0% and 17.2% in Deposits basket.
- ISLAMIBANK had the highest deposit basket of BDT 607.8 Bn, followed by RUPALIBANK, ABBANK and PUBALIBANK of BDT 239.7 Bn, BDT 219.8 Bn and BDT 217.5 Bn, respectively.
- 14 banks showcased better growth in Loan Assets than Deposits, which indicates sustainable business practice.

Listed Banks – Factsheet 9M 2015

| DSE Code | Income Statement Line Items | | | | | | | Balance Sheet Line Items | | | | Financial Ratios | | | | | | | | |
|------------|-----------------------------|----------------------|--------------------|--------------------|--------------|--------------|-------------------|--------------------------|------------------|----------------------|----------------------|------------------|------------------|----------|-----------------|--------------|-----|-----|-------------|-----------------------------|
| | Oper. Income 9M 2015 | Oper. Profit 9M 2015 | Provisions 9M 2015 | Provisions YY 2014 | NPAT 9M 2015 | NPAT 9M 2014 | EPS 9M 2015 (BDT) | Loan Assets 9M 2015 | Deposits 9M 2015 | Total Assets 9M 2015 | Total Equity 9M 2015 | Oper. Income YoY | Oper. Profit YoY | NPAT YoY | Loan Assets YTD | Deposits YTD | ROA | ROE | NAVPS (BDT) | % Discount/(Premium) Nov 12 |
| ABBANK | 8,157 | 3,929 | 1,346 | 2,993 | 951 | 1,655 | 1.6 | 202,364 | 219,811 | 287,125 | 21,275 | -14% | -30% | -43% | 10% | 11% | 0% | 6% | 35.5 | 45% |
| ALARABANK | 7,250 | 4,512 | 1,585 | 1,847 | 1,330 | 1,184 | 1.4 | 157,075 | 169,023 | 217,463 | 18,334 | 4% | -1% | 12% | 7% | 1% | 1% | 10% | 19.4 | 33% |
| BANKASIA | 7,687 | 4,464 | 1,632 | 1,744 | 1,381 | 803 | 1.6 | 130,438 | 157,424 | 205,804 | 17,505 | 10% | 11% | 72% | 9% | 12% | 1% | 11% | 20.9 | 23% |
| BRACBANK | 13,667 | 5,814 | 2,462 | 2,889 | 1,555 | 1,795 | 2.2 | 138,048 | 147,777 | 224,375 | 20,738 | 13% | 7% | -13% | 11% | 1% | 1% | 10% | 29.2 | -63% |
| CITYBANK | 9,855 | 5,043 | 1,575 | 1,725 | 2,303 | 1,299 | 2.6 | 122,442 | 139,729 | 200,293 | 23,300 | 21% | 42% | 77% | 5% | 18% | 2% | 14% | 26.6 | 27% |
| DHAKABANK | 5,627 | 3,269 | 1,039 | 795 | 1,340 | 580 | 2.1 | 110,000 | 130,136 | 168,674 | 13,740 | 6% | 4% | 131% | 6% | 4% | 1% | 14% | 22.0 | 15% |
| DUTCHBANGL | 11,397 | 4,703 | 920 | 806 | 1,763 | 1,454 | 8.8 | 143,138 | 173,559 | 232,901 | 15,457 | 13% | 24% | 21% | 15% | 4% | 1% | 16% | 77.3 | -33% |
| EBL | 7,718 | 4,189 | 1,077 | 1,811 | 2,064 | 1,281 | 3.4 | 125,794 | 128,361 | 195,575 | 22,149 | 3% | -4% | 61% | 5% | 10% | 2% | 13% | 36.2 | 20% |
| EXIMBANK | 6,761 | 3,304 | 2,447 | 1,725 | 437 | 1,005 | 0.3 | 196,859 | 215,142 | 252,918 | 23,413 | 4% | 2% | -56% | 10% | 8% | 0% | 3% | 16.6 | 49% |
| FIRSTSBANK | 3,835 | 1,006 | 261 | 719 | 401 | 365 | 0.6 | 177,433 | 213,906 | 240,788 | 9,247 | 9% | -24% | 10% | 16% | 17% | 0% | 7% | 13.6 | 36% |
| ICBIBANK | 157 | (231) | (100) | 70 | (154) | (352) | (0.2) | 8,916 | 11,604 | 13,299 | (9,783) | N/A | N/A | N/A | -3% | -3% | N/A | N/A | (14.7) | N/A |
| IFIC | 5,989 | 3,028 | 1,440 | 499 | 1,055 | 1,415 | 2.1 | 114,270 | 142,200 | 173,821 | 12,881 | 5% | -2% | -25% | 9% | 9% | 1% | 12% | 25.6 | 22% |
| ISLAMIBANK | 20,668 | 11,531 | 3,312 | 4,824 | 3,928 | 1,272 | 2.4 | 489,517 | 607,819 | 706,882 | 48,071 | 4% | -2% | 209% | 6% | 9% | 1% | 11% | 29.9 | 9% |
| JAMUNABANK | 4,753 | 2,372 | 1,123 | 1,297 | 695 | 327 | 1.3 | 86,402 | 120,371 | 144,582 | 14,560 | 8% | 5% | 112% | 9% | 5% | 1% | 8% | 28.2 | 59% |
| MERCANBANK | 5,917 | 2,835 | 1,608 | 2,128 | 477 | 943 | 0.6 | 127,587 | 147,951 | 184,667 | 14,162 | -2% | -13% | -49% | 9% | 10% | 0% | 5% | 19.2 | 51% |
| MTB | 4,722 | 2,135 | 377 | 674 | 913 | 565 | 2.5 | 89,376 | 110,294 | 131,843 | 8,283 | 17% | 8% | 61% | 16% | 14% | 1% | 17% | 22.4 | 18% |
| NBL | 9,055 | 5,402 | 2,143 | 1,616 | 1,547 | 1,327 | 0.9 | 181,075 | 214,140 | 275,012 | 30,747 | -7% | -15% | 17% | 4% | 6% | 1% | 7% | 17.9 | 47% |
| NCCBANK | 4,805 | 2,572 | 854 | 1,231 | 826 | 558 | 0.9 | 102,897 | 107,896 | 143,622 | 15,329 | 5% | 3% | 48% | 10% | 2% | 1% | 8% | 17.4 | 50% |
| ONEBANKLTD | 5,645 | 3,215 | 860 | 1,113 | 1,144 | 729 | 1.9 | 100,865 | 114,939 | 140,239 | 10,028 | 9% | 9% | 57% | 12% | 15% | 1% | 16% | 17.0 | 19% |
| PREMIERBAN | 3,960 | 1,430 | 715 | 310 | 257 | 138 | 0.4 | 86,340 | 97,854 | 122,481 | 9,658 | 10% | -5% | 86% | 23% | 8% | 0% | 4% | 15.6 | 47% |
| PRIMEBANK | 9,289 | 4,521 | 1,369 | 3,075 | 2,446 | 1,438 | 2.4 | 148,037 | 201,573 | 258,824 | 26,294 | 0% | -5% | 70% | -3% | -2% | 1% | 13% | 25.5 | 28% |
| PUBALIBANK | 9,696 | 4,977 | 787 | 1,016 | 2,047 | 1,642 | 2.3 | 161,780 | 217,477 | 275,863 | 23,283 | 7% | 5% | 25% | 9% | 13% | 1% | 12% | 26.4 | 24% |
| RUPALIBANK | 4,373 | 1,243 | 898 | 1,774 | 194 | 320 | 0.9 | 135,154 | 239,676 | 287,125 | 13,484 | -9% | -38% | -39% | 8% | 8% | 0% | 2% | 64.6 | 35% |
| SHAHJABANK | 4,045 | 2,077 | 866 | 1,642 | 836 | 271 | 1.1 | 93,200 | 103,391 | 134,960 | 11,817 | 5% | 5% | 209% | 8% | 5% | 1% | 10% | 16.1 | 26% |
| SIBL | 5,404 | 2,918 | 1,328 | 671 | 476 | 722 | 0.7 | 128,212 | 140,176 | 170,552 | 11,383 | 19% | 14% | -34% | 19% | 13% | 0% | 6% | 16.2 | 22% |
| SOUTHEASTB | 8,617 | 6,080 | 1,632 | 1,529 | 2,348 | 2,256 | 2.6 | 166,204 | 206,958 | 257,937 | 26,327 | 2% | 1% | 4% | 13% | 9% | 1% | 13% | 28.7 | 43% |
| STANDBANKL | 3,959 | 2,212 | 841 | 1,713 | 551 | 650 | 0.8 | 85,928 | 97,612 | 123,554 | 10,498 | -9% | -21% | -15% | 7% | 0% | 1% | 7% | 16.0 | 43% |
| TRUSTBANK | 5,748 | 3,430 | 681 | 713 | 1,423 | 937 | 3.0 | 125,319 | 149,689 | 177,424 | 9,702 | 29% | 27% | 52% | 12% | 20% | 1% | 21% | 20.7 | -9% |
| UCBL | 11,319 | 5,913 | 1,035 | 1,886 | 2,549 | 2,370 | 2.5 | 192,983 | 212,662 | 286,361 | 24,340 | 2% | -4% | 8% | 11% | 1% | 1% | 15% | 24.2 | 19% |
| UTTARABANK | 6,446 | 3,049 | 750 | 910 | 1,165 | 955 | 2.9 | 71,500 | 117,331 | 144,951 | 13,158 | 15% | 15% | 22% | -4% | 3% | 1% | 12% | 32.9 | 36% |

Source: Quarterly Financial Statements of respective Bank.
Note: 1. All figures are in BDT Mn except otherwise stated.

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