

### Consolidated Balance Sheet as at March 31, 2012

Particulars	31-Mar-12 Taka	31-Dec-11 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand	251,315	246,000
Balance with Bangladesh Bank	411,969,315	417,207,356
Balance with other banks and financial institutions in Bangladesh	412,220,630	417,453,356
Money at call and short notice	1,074,764,559	2,133,007,415
Investments	990,000,000	670,000,000
Loans, advances and leases	706,062,493	549,596,742
Fixed assets including land, building, furniture and fixtures	28,218,425,952	26,357,104,245
Other assets	350,914,857	355,694,293
Other assets	675,133,736	681,684,403
<b>Total Assets</b>	<b>32,427,522,227</b>	<b>31,164,540,454</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks and financial institutions	4,338,220,935	4,565,821,153
Deposits and other accounts		
Term deposits	17,543,510,146	16,828,267,206
Other deposits	873,886,152	810,581,392
Other liabilities	18,417,396,298	17,638,848,598
Other liabilities	5,480,150,693	4,979,398,082
<b>Total liabilities</b>	<b>28,235,767,926</b>	<b>27,184,067,833</b>
<b>Capital / Shareholders' equity</b>		
Paid-up capital	1,237,500,000	990,000,000
Share premium	3,750,000	3,750,000
Statutory reserves	723,210,192	723,210,192
General reserves	811,250,000	811,250,000
Dividend equalisation reserves	46,500,000	46,500,000
Retained earnings	1,369,542,479	1,405,760,814
Total equity attributable to equityholders of the company	4,191,752,671	3,980,471,006
Non-controlling interest	1,630	1,615
<b>Total liabilities and Shareholders' equity</b>	<b>32,427,522,227</b>	<b>31,164,540,454</b>
<b>OFF - BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Letters of guarantee	-	-
Irrevocable letters of credit	157,707,537	126,958,540
Indemnity Bond	8,811,279	8,811,279
Other commitments	166,518,816	135,769,819
Undisbursed contracted loans and leases	124,558,652	1,274,012,995
<b>Total Off-Balance Sheet Items</b>	<b>291,077,468</b>	<b>1,409,782,814</b>
<b>Net assets value per share</b>	<b>33.87</b>	<b>32.17</b>

### Consolidated Profit and Loss Account for the 1st quarter ended March 31, 2012

Particulars	31-Mar-12 Taka	31-Mar-11 Taka
Interest income	1,151,895,005	804,416,237
Interest expenses	(678,879,738)	(484,468,250)
<b>Net interest income</b>	<b>473,015,267</b>	<b>319,947,987</b>
Investment income	(17,983,935)	116,962
Commission and brokerage	72,178,123	143,094,478
Other operating income	41,509,809	29,843,085
<b>Total operating income</b>	<b>568,719,264</b>	<b>493,002,512</b>
Salaries and allowances	107,564,334	93,315,752
Rent, taxes, insurance, electricity, etc.	24,897,763	21,040,263
Legal expenses	2,323,503	267,006
Postage, stamp, telecommunication, etc.	6,152,746	5,052,302
Stationery, printing, advertisements, etc.	29,034,441	12,052,802
Managing Director's salary and benefits	2,859,100	1,859,100
Directors' fees	281,750	168,000
Auditors' fees	-	23,000
Depreciation and repair of Company's assets	23,871,697	20,134,649
Other expenses	33,445,584	47,295,095
<b>Total operating expenses</b>	<b>230,430,918</b>	<b>201,207,969</b>
<b>Profit before provision</b>	<b>338,288,346</b>	<b>291,794,543</b>
<b>Provision for loans / investments</b>		
General provision	30,190,015	7,932,183
Specific provision	(14,062,453)	(93,531,142)
Provision for diminution in value of investments	613,833	46,282,098
<b>Total provision</b>	<b>16,741,395</b>	<b>(39,316,861)</b>
<b>Total profit before taxes</b>	<b>321,546,951</b>	<b>331,111,404</b>
Provision for taxation	110,265,277	129,577,877
<b>Net profit after taxation</b>	<b>211,281,674</b>	<b>201,533,527</b>
<b>Attributable to:</b>		
Shareholders of the Company	211,281,665	201,533,514
Non-controlling interest	9	13
<b>Total</b>	<b>211,281,674</b>	<b>201,533,527</b>
<b>Earnings per share (EPS)</b>	<b>1.71</b>	<b>1.63</b>

### Consolidated Cash Flow Statement for the 1st quarter ended March 31, 2012

Particulars	31-Mar-12 Taka	31-Mar-11 Taka
<b>A) Cash flows from operating activities</b>		
Interest received	792,814,343	609,911,968
Interest paid	(678,879,738)	(484,468,250)
Dividend received	1,584,200	6,277,708
Fees and commission received	72,178,123	143,094,478
Paid to employees and suppliers	(207,352,300)	(195,578,320)
Payment of income tax	(50,324,678)	(76,829,117)
Received from other operating activities	21,945,488	23,296,284
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>(48,034,562)</b>	<b>25,704,751</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Lease receivable	(96,035,035)	(64,008,371)
Long-term finance	(1,316,534,096)	(673,482,959)
Real estate finance	(391,005,283)	(226,349,033)
Car loans	19,297,685	(16,426,293)
Personal loan	(3,980,683)	(9,909,448)
Margin loan to portfolio investors	(88,631,374)	581,024,430
Short term finance	73,098,011	(153,087,522)
Net proceeds of investment in marketable securities	(181,465,751)	(443,093,539)
Other assets	138,657,952	177,696,850
Term and other deposits	777,655,015	1,470,256,725
Net drawdown of short term loan	(510,840,397)	(293,817,617)
Payable and accrued expenses	603,137,153	315,005,541
Deferred liability-employee gratuity	-	3,039,601
Portfolio investors' fund	-	(433,461,166)
Interest suspense account	(10,484,819)	18,820,517
Interest suspense account	18,667,866	11,167,665
<b>Net cash from operating activities</b>	<b>(1,035,166,184)</b>	<b>277,912,467</b>
<b>B) Cash flows from investing activities</b>		
Purchase of property and equipment	(24,637,798)	(38,782,668)
Disposal of property and equipment	8,181,556	770,532
Net proceeds of investment in non marketable securities	25,000,000	54,335,000
<b>Net cash used in investing activities</b>	<b>8,543,758</b>	<b>16,322,864</b>
<b>C) Cash flows from financing activities</b>		
Drawdown of term loans	496,337,500	38,800,000
Repayment of term loans	(213,097,319)	(329,469,111)
Payment against lease obligation	(93,337)	(1,236,862)
Dividend paid	-	(21,343)
<b>Net cash from financing activities</b>	<b>283,146,844</b>	<b>(291,927,316)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>		
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>(743,475,582)</b>	<b>2,308,015</b>
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>3,220,460,771</b>	<b>3,722,887,896</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>2,476,985,189</b>	<b>3,725,195,911</b>
<b>Cash and cash equivalents at end of the period</b>		
Cash in hand (including foreign currencies)	251,315	231,000
Money at call and short notice	990,000,000	200,000,000
Balance with Bangladesh Bank and its agent bank (s)	411,969,315	443,279,750
Balance with other banks and financial institutions	1,074,764,559	3,081,685,161
<b>Total</b>	<b>2,476,985,189</b>	<b>3,725,195,911</b>
<b>Net operating cash flow per share</b>	<b>(8.36)</b>	<b>2.25</b>

### Consolidated Statement of Changes in Equity for the 1st quarter ended March 31, 2012

Particulars	Attributable to equity holders of the company							Non controlling interest	Total equity
	Share capital	Share premium	Statutory reserve	General reserve	Dividend equalisation reserve	Retained earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at January 1, 2012	990,000,000	3,750,000	723,210,192	811,250,000	46,500,000	1,405,760,814	3,980,471,006	1,615	3,980,472,621
Dividend for 2011:									
25% stock dividend	247,500,000	-	-	-	-	(247,500,000)	-	-	-
Dividend of subsidiary	-	-	-	-	-	-	-	-	-
Net profit for the 1st quarter 2012	-	-	-	-	-	211,281,665	211,281,665	15	211,281,680
<b>Balance at March 31, 2012</b>	<b>1,237,500,000</b>	<b>3,750,000</b>	<b>723,210,192</b>	<b>811,250,000</b>	<b>46,500,000</b>	<b>1,369,542,479</b>	<b>4,191,752,671</b>	<b>1,630</b>	<b>4,191,754,301</b>
<b>Balance at March 31, 2011</b>	<b>990,000,000</b>	<b>3,750,000</b>	<b>562,364,396</b>	<b>811,250,000</b>	<b>46,500,000</b>	<b>1,267,856,857</b>	<b>3,681,721,253</b>	<b>1,841</b>	<b>3,681,723,094</b>

### Balance Sheet as at March 31, 2012

Particulars	31-Mar-12 Taka	31-Dec-11 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand	141,315	136,000
Balance with Bangladesh Bank	411,969,315	417,207,356
Balance with other banks and financial institutions in Bangladesh	412,110,630	417,343,356
Money at call and short notice	715,036,189	1,404,989,474
Investments	990,000,000	670,000,000
Government	-	-
Others	469,076,141	397,108,875
Loans, advances and leases	469,076,141	397,108,875
Fixed assets including land, building, furniture and fixtures	27,114,589,916	25,540,199,582
Other assets	263,929,067	259,707,167
Other assets	666,697,317	829,466,848
<b>Total Assets</b>	<b>30,631,439,260</b>	<b>29,518,815,302</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Borrowings from other banks and financial institutions</b>		
Term deposits	4,338,220,936	4,565,821,153
Deposits and other accounts		
Term deposits	17,543,510,146	16,828,267,206
Other deposits	873,886,152	810,581,392
Other liabilities	18,417,396,298	17,638,848,598
Other liabilities	4,473,851,700	4,093,629,977
<b>Total liabilities</b>	<b>27,229,468,934</b>	<b>26,298,299,728</b>
<b>Capital / Shareholders' equity</b>		
Paid-up capital	1,237,500,000	990,000,000
Share premium	3,750,000	3,750,000
Statutory reserves	723,210,192	723,210,192
General reserves	811,250,000	811,250,000
Dividend equalisation reserves	46,500,000	46,500,000
Retained earnings	579,760,134	645,805,382
<b>Total equity</b>	<b>3,401,970,326</b>	<b>3,220,515,574</b>
<b>Total liabilities and Shareholders' equity</b>	<b>30,631,439,260</b>	<b>29,518,815,302</b>
<b>OFF - BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Letters of guarantee	-	-
Irrevocable letters of credit	157,707,537	126,958,540
Indemnity Bond	8,811,279	8,811,279
Other commitments	166,518,816	135,769,819
Undisbursed contracted loans and leases	124,558,652	1,274,012,995
<b>Total Off-Balance Sheet Items</b>	<b>291,077,468</b>	<b>1,409,782,814</b>
<b>Net assets value per share</b>	<b>27.49</b>	<b>26.02</b>

### Profit and Loss Account for the 1st quarter ended March 31, 2012

Particulars	31-Mar-12 Taka	31-Mar-11 Taka
Interest income	1,090,186,735	789,814,364
Interest expenses	(676,123,236)	(483,681,612)
<b>Net interest income</b>	<b>414,063,499</b>	<b>306,132,752</b>
Investment income	(9,186,203)	204,507,641
Commission and brokerage	265,417	57,779,192
Other operating income	41,238,057	29,338,876
<b>Total operating income</b>	<b>446,380,770</b>	<b>597,758,461</b>
Salaries and allowances	85,113,525	72,306,982
Rent, taxes, insurance, electricity, etc.	12,632,543	13,670,794
Legal expenses	1,589,175	147,088
Postage, stamp, telecommunication, etc.	3,229,416	4,660,257
Stationery, printing, advertisements, etc.	28,653,729	9,975,252
Managing Director's salary and benefits	2,859,100	1,859,100
Directors' fees	184,000	138,000
Auditors' fees	-	23,000
Depreciation and repair of Company's assets	16,713,475	12,466,751
Other expenses	26,487,491	23,170,011
<b>Total operating expenses</b>	<b>177,462,454</b>	<b>138,417,235</b>
<b>Profit before provisions</b>	<b>268,918,316</b>	<b>459,341,226</b>
<b>Provision for loans / investments</b>		
General provision	30,190,015	7,932,183
Specific provision	(14,062,453)	(93,531,142)
Provision for diminution in value of investments	(10,187,147)	26,533,372
<b>Total provision</b>	<b>5,940,415</b>	<b>(59,065,587)</b>
<b>Total profit before taxes</b>	<b>262,977,901</b>	<b>518,406,813</b>
Provision for taxation	81,523,149	123,661,378
<b>Net profit after taxation</b>	<b>181,454,752</b>	<b>394,745,435</b>
<b>Earnings per share (EPS)</b>	<b>1.47</b>	<b>3.19</b>

### Statement of Changes in Equity for the 1st quarter ended March 31, 2012

Particulars	Attributable to equity holders of the company						
	Share capital	Share premium	Statutory reserve	General reserve	Dividend equalisation reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at January 1, 2012	990,000,000	3,750,000	723,210,192	811,250,000	46,500,000	645,805,382	3,220,515,574
Dividend for 2011:							
25% stock dividend	247,500,000	-	-	-	-	(247,500,000)	-
Net profit for the 1st quarter 2012	-	-	-	-	-	181,454,752	181,454,752
<b>Balance at March 31, 2012</b>	<b>1,237,500,000</b>						