

IDLC FINANCE LIMITED

Bay's Galleria (1st Floor)
57 Gulshan Avenue, Gulshan 1, Dhaka 1212
Tel: 883 4990, Fax: 883 4377
E-mail: mailbox@idlc.com, Web: www.idlc.com



financing happiness

PRICE SENSITIVE INFORMATION

**BSEC APPROVED IDLC'S APPLICATION FOR ISSUANCE OF RIGHTS SHARES
(1R:2, at an issue price of BDT 20 each, including a premium of BDT 10 per share)**

This is for kind information of all concerned that Bangladesh Securities and Exchange Commission (BSEC) has accorded approval for Rights Issue of IDLC Finance Limited vide its letter no. BSEC/CI/RI-104/2015/668 dated November 22, 2016 for raising of paid up capital through issuance of 125,683,593 Ordinary Shares of BDT 10 each issuing at BDT 20 each, including a premium of BDT 10 per share, amounting to BDT 2,513,671,860 offered on the basis of 1R:2 (i.e. one rights share against two existing shares held on the record date).

The purpose of issuance of Rights Shares is to strengthen the capital base of the Company and subsequently maintain a healthy Capital Adequacy Ratio (CAR) as per the "Prudential Guidelines on Capital Adequacy and Market Discipline (CAMD) for Financial Institutions" under Basel Accord. The proceeds to be received from Rights issue will be invested to increase the lending portfolio of the Company as well as to maintain its smooth growth.

The record date for the determination of entitlement of rights share and subscription opening and closing dates will be disclosed within 03 (three) working days as per Rule 9(c) of Securities and Exchange Commission (Rights Issue) Rules, 2006.

By order of the Board

Sd/-

Mohammad Jobair Rahman Khan
Group Company Secretary