

## **IDLC FINANCE LIMITED**

Bay's Galleria (1<sup>st</sup> Floor)  
57 Gulshan Avenue, Gulshan 1, Dhaka 1212  
Tel: 883 4990, Fax: 883 4377  
E-mail: mailbox@idlc.com, Web: www.idlc.com



## **SETTING UP OF ASSET MANAGEMENT COMPANY**

Earlier, the Board of Directors of IDLC Finance Limited decided to set up a wholly owned subsidiary company of IDLC Finance Limited for establishing an Asset Management Company (AMC) with an Authorized Capital of BDT 25 crore and Paid up capital of BDT 6 crore, subject to the approval of Bangladesh Securities and Exchange Commission (BSEC).

Recently, Bangladesh Bank issued a No Objection Certificate (NOC) to IDLC for the establishment of the AMC. **Consequently, the Board of Directors at the 231<sup>st</sup> meeting held on July 08, 2015 at 3.00 p.m., decided to enhance the paid-up capital for the proposed company from BDT 6 crore to BDT 15 crore** with the following key features:

Name of the company	: IDLC Asset Management Limited
Authorized capital	: BDT 25 Crore (BDT Twenty-five crore)
<b>Paid up capital (revised)</b>	<b>: BDT 15 Crore (BDT Fifteen crore only)</b>
Nature of the entity	: Private Limited Company, a wholly-owned subsidiary of IDLC Finance Limited

Sd/-  
Mohammed Jobair Rahman Khan  
Group Company Secretary