

IDLC FINANCE LIMITED

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**SETTING UP OF ASSET MANAGEMENT COMPANY**

The Board of Directors of **IDLC Finance Limited** at its **207th meeting held on October 29, 2013** at 4.00 pm decided to set up a wholly-owned subsidiary company of IDLC Finance Limited for establishing an Asset Management Company (AMC) and decided to apply to Bangladesh Bank, Bangladesh Securities and Exchange Commission and other regulatory bodies (if applicable) for their approvals, with the following key features:

Name of the company : IDLC Asset Management Limited
Authorized capital : BDT 25 crore (BDT Twenty-five crore only)
Paid up capital : BDT 6 crore (BDT Six crore only)
Nature of the entity : Private Limited Company, a wholly-owned subsidiary of IDLC Finance Limited

Sd/-
Mohammad Jobair Rahman Khan
Company Secretary